Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
CHARLES M. & JOAN R. TAYLOR FOUNDATION, INC.
C/O REGIONS BANK

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
400 W. CAPITOL

City or town, state, and ZIP code
LITTLE ROCK, AR 72201

A Employer identification number 71-0799820

B Telephone number (see page 10 of the instructions) (501) 371-6714

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 18,886,864.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ________
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	60,000.			
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,950.	4,950.		
	4 Dividends and interest from securities	531,416.	531,416.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,267,258.			
	b Gross sales price for all assets on line 6a 17,064,783.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	-670,892.	536,366.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 1	675.	0.	0.	675.
	b Accounting fees (attach schedule) ATCH 2	10,300.	0.	0.	10,300.
	c Other professional fees (attach schedule) *	63,069.	63,069.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	-17,089.	3,223.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	1,974.			1,974.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	58,929.	66,292.	0.	12,949.
	25 Contributions, gifts, grants paid	1,840,000.			1,840,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,898,929.	66,292.	0.	1,852,949.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-2,569,821.			
	b **Net investment income** (if negative, enter -0-)		470,074.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

RECEIVED NOV 16 2010 OGDEN, UT IRS-OSC

SCANNED NOV 19 2010

614

8

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	88,740.	304,018.	304,018.
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)	3,231,783.	4,234,527.	4,200,026.
b	Investments - corporate stock (attach schedule)	14,743,511.	10,053,089.	10,850,625.
c	Investments - corporate bonds (attach schedule)	2,663,877.	3,564,401.	3,526,125.
11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 6)	4,015.	6,070.	6,070.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	20,731,926.	18,162,105.	18,886,864.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	20,731,926.	18,162,105.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	20,731,926.	18,162,105.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	20,731,926.	18,162,105.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,731,926.
2	Enter amount from Part I, line 27a	2	-2,569,821.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	18,162,105.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,162,105.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-1,267,258.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-154,975.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,156,726.	20,888,144.	0.055377
2007	1,104,625.	24,275,936.	0.045503
2006	1,040,583.	22,665,223.	0.045911
2005	1,024,051.	21,364,101.	0.047933
2004	975,195.	21,199,761.	0.046000

2	**Total** of line 1, column (d)	2	0.240724
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048145
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	17,781,683.
5	Multiply line 4 by line 3	5	856,099.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,701.
7	Add lines 5 and 6	7	860,800.
8	Enter qualifying distributions from Part XII, line 4	8	1,852,949.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	4,701.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,701.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,701.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 8,893.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	8,893.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,192.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 4,192. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ AR,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MS. KAREN NARRELL Telephone no. ▶ (501)371-6714

Located at ▶ REGIONS BANK, LITTLE ROCK, ARKANSAS ZIP + 4 ▶ 72201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	Yes [ ] No [X]		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	
Organizations relying on a current notice regarding disaster assistance check here ▶ [X]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	Yes [ ] No [ ]		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT ATTACHED		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATTACHMENT 7		63,069.

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	17,255,438.
b	Average of monthly cash balances	1b	797,032.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	18,052,470.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,052,470.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	270,787.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,781,683.
6	**Minimum investment return.** Enter 5% of line 5	6	889,084.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	889,084.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,701.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,701.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	884,383.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	884,383.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	884,383.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,852,949.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,852,949.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,701.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,848,248.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				884,383.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			1,013,532.	
b Total for prior years 20 07 ,20 06 ,20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 0.				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 1,852,949.				
a Applied to 2008, but not more than line 2a			1,013,532.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				839,417.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				44,966.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATTACHMENT 8				
Total ▶ 3a				1,840,000.
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,950.	
4 Dividends and interest from securities			14	531,416.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,267,258.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-730,892.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -730,892.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sarah B. Hopkins — 11/15/10 — Vice-president

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature: Mary V. Joyce	Date: 7/27/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions): P00047157
Firm's name (or yours if self-employed), address, and ZIP code: FRIEDMAN & HUEY ASSOC. LLP, 1313 WEST 175TH STREET, HOMEWOOD, IL 60430		EIN: 36-3382360	Phone no 708-799-6800

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization
CHARLES M. & JOAN R. TAYLOR FOUNDATION, INC.
C/O REGIONS BANK

Employer identification number
71-0799820

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: CHARLES M. & JOAN R. TAYLOR FOUNDATION, INC. C/O REGIONS BANK

Employer identification number: 71-0799820

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CHARLES M TAYLOR IRREVOCABLE TRUST 400 WEST CAPITOL LITTLE ROCK, AR 72201	$ 60,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
HYDEN, MIRON & FOSTER, PLLC	675.			675.
TOTALS	675.	0.	0.	675.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FRIEDMAN & HUEY ASSOCIATES LLP	10,300.			10,300.
TOTALS	10,300.	0.	0.	10,300.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
REGIONS MORGAN KEEGAN BANK	63,069.	63,069.
TOTALS	63,069.	63,069.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAX	600.	
FOREIGN TAXES	3,223.	3,223.
FEDERAL EXCISE TAX REFUND	-20,912.	
TOTALS	-17,089.	3,223.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
DIRECTORS LIABILITY INSURANCE	1,974.	1,974.
TOTALS	1,974.	1,974.

THE CHARLES M. & JOAN R. TAYLOR FOUNDATION
FORM 990 - PF
YEAR ENDED DECEMBER 31, 2009
PART II, LINE 10a - GOVERNMENT OBLIGATIONS -
U.S. AND INSTRUMENTALITIES

SHARES / PRINCIPAL					BEGINNING	END OF YEAR	
BGINNING OF YEAR	END OF YEAR	DESCRIPTION			OF YEAR BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
-	248,072	FD HM LN MTG POOL #A52621	6.000%	10/1/2036	-	263,461	263,733
-	615,212	FD HM LN MTG POOL #G13273	5.000%	10/1/2023	-	648,569	643,801
-	253,566	FD NATL MTG ASSN POOL #254545	5.000%	12/1/2017	-	269,929	267,226
-	503,187	FD NATL MTG ASSN POOL #254693	5.500%	4/1/2033	-	530,076	528,870
-	184,293	FD NATL MTG ASSN POOL #725544	5.500%	12/1/2017	-	197,741	195,950
-	815,050	FD NATL MTG ASSN POOL #928480	6.000%	7/1/2037	-	866,245	864,588
250,000	-	FEDERAL HOME LOAN BANKS	3.375%	9/10/2010	251,260	-	-
250,000	-	FEDERAL HOME LOAN BANKS	3.750%	9/9/2011	252,150	-	-
325,000	-	FEDERAL HOME LOAN BANKS	3.875%	1/15/2010	322,666	-	-
1,000,000	-	FEDERAL HOME LOAN BANKS CALLABLE	5.200%	5/15/2009	1,000,000	-	-
500,000	-	FEDERAL HOME LOAN MORTGAGE CORP	4.250%	7/15/2009	503,300	-	-
400,000	-	FEDERAL HOME LOAN MORTGAGE CORP	4.125%	5/12/2010	399,232	-	-
500,000	-	FEDERAL NATL MORTGAGE ASSN	4.250%	5/15/2009	503,175	-	-
-	133,000	FEDERAL NATL MORTGAGE ASSN	5.000%	3/15/2016	-	147,457	144,555
-	361,888	U S TREAS INFLATION IDX	1.375%	7/15/2018	-	368,092	362,623
-	60,000	UNITED STATES TREASURY	6.250%	8/15/2023	-	75,544	71,663
-	70,000	UNITED STATES TREASURY	4.375%	2/15/2038	-	73,746	67,200
-	795,000	UNITED STATES TREASURY	0.750%	11/30/2011	-	793,667	789,817
TOTAL					3,231,783	4,234,527	4,200,026

THE CHARLES M. & JOAN R. TAYLOR FOUNDATION
FORM 990 - PF
YEAR ENDED DECEMBER 31, 2009
PART II, LINE 10b - INVESTMENTS IN
CORPORATE STOCKS

SHARES / PRINCIPAL BEGINNING OF YEAR	SHARES / PRINCIPAL END OF YEAR	DESCRIPTION	BEGINNING OF YEAR BOOK VALUE	END OF YEAR BOOK VALUE	END OF YEAR FAIR MARKET VALUE
2,600	1,660	3M CO	187,539	117,184	137,232
3,200	2,890	ABBOTT LABORATORIES	136,813	115,293	156,031
5,650	-	AETNA INC	292,543	-	-
2,960	1,910	AIR PRODUCTS & CHEMS INC	242,838	148,271	154,825
4,100	2,510	ALLERGAN INC	227,082	132,135	158,155
6,040	3,790	AMERICAN EXPRESS CO.	250,062	64,071	153,571
7,200	5,630	AT&T INC	258,682	187,818	157,809
-	10,135	BANK OF AMERICA CORP	-	154,515	152,633
7,440	-	BANK OF NEW YORK MELLON CORP	290,435	-	-
-	3,850	BEST BUY INC	-	118,598	151,921
2,810	2,660	BOEING CO.	103,821	98,279	143,986
2,640	1,990	CHEVRON CORP	223,827	162,840	153,210
9,400	6,540	CISCO SYSTEMS INC	240,933	157,408	156,568
8,910	3,910	CITRIX SYS INC	254,980	104,285	162,695
2,700	2,540	COCA COLA CO.	110,194	103,664	144,780
5,920	4,750	CVS/CAREMARK CORP.	101,844	85,858	152,997
7,240	4,380	DARDEN RESTAURANTS INC	261,232	155,553	153,607
13,570	11,070	DELL INC	250,589	165,067	158,965
2,480	2,190	DEVON ENERGY CORP NEW	143,415	106,596	160,965
7,190	4,790	DISNEY, WALT CO	238,810	152,203	154,477
3,400	1,990	EATON CORP	275,583	140,435	126,604
16,760	8,850	EMC CORP MASS	261,576	127,806	154,609
3,360	3,110	EXELON CORP	195,568	167,579	151,986
2,330	2,260	EXXON MOBIL CORP	85,556	84,924	154,109
3,340	-	FIRSTENERGY CORP	177,840	-	-
2,370	-	GENENTECH INC	184,616	-	-
2,400	-	GENERAL DYNAMICS	201,511	-	-
7,900	-	GENERAL ELECTRIC CO	159,777	-	-
1,570	940	GOLDMAN SACHS GROUP INC	272,388	127,574	158,710
8,310	5,080	HALLIBURTON CO	306,601	116,255	152,857
-	2,650	HESS CORP	-	161,067	160,325
10,820	7,690	INTEL CORP	205,819	133,239	156,876
19,920	19,540	ISHARES MSCI EAFE INDEX FUND	1,435,710	1,179,187	1,080,171
3,180	7,140	ISHARES MSCI EMERGING MKT IN	142,832	301,924	296,310
14,820	15,870	ISHARES S&P MIDCAP 400	1,140,974	1,198,347	1,149,147
19,480	9,450	ISHARES SMALL-CAP 600 INDEX	1,153,830	539,337	517,104
4,280	3,700	J P MORGAN CHASE & CO	186,202	125,021	154,179
3,110	2,400	JOHNSON & JOHNSON	173,151	129,986	154,584
9,960	5,890	JUNIPER NETWORKS	253,235	141,911	157,086
9,400	-	LOWE'S COMPANIES INC	229,298	-	-
8,340	5,090	MICROSOFT CORP	263,755	131,912	155,143
-	1,920	MONSANTO CO NEW	-	140,139	156,960
2,900	2,430	NORFOLK SOUTHERN CORP	179,958	148,317	127,381
10,380	6,380	ORACLE CORPORATION	184,574	110,867	156,501
1,800	660	PEPSICO INC	110,714	31,900	40,128
-	2,980	PHILIP MORRIS INTL INC	-	116,784	143,606
2,600	2,420	PROCTER & GAMBLE CO	175,443	150,861	146,725
3,960	3,060	PRUDENTIAL FINL INC	276,556	83,838	152,266
4,310	3,410	QUALCOMM INC	161,038	126,372	157,747
-	5,090	ROBERT HALF INTL INC	-	119,676	136,056

THE CHARLES M. & JOAN R. TAYLOR FOUNDATION
FORM 990 - PF
YEAR ENDED DECEMBER 31, 2009
PART II, LINE 10b - INVESTMENTS IN
CORPORATE STOCKS

SHARES / PRINCIPAL			BEGINNING	END OF YEAR	
BEGINNING OF YEAR	END OF YEAR	DESCRIPTION	OF YEAR BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
2,650	2,390	SCHLUMBERGER LTD	213,908	148,151	155,565
-	3,700	STATE STREET CORP	-	153,117	161,098
3,230	3,050	STRYKER CORP	211,107	161,330	153,628
6,250	-	SYSCO CORP	191,185	-	-
-	2,880	TEVA PHARMACEUTICAL ADR	-	129,009	161,798
3,730	3,200	THERMO FISHER SCIENTIFIC INC	176,457	140,777	152,608
6,190	3,610	TIFFANY & CO	255,495	127,464	155,230
-	1,830	TRANSOCEAN LTD	-	151,954	151,524
5,250	3,220	TRAVELERS COMPANIES, INC.	246,192	143,162	160,549
3,200	1,880	UNITED TECHNOLOGIES CORP	163,860	93,408	130,491
6,300	4,670	VERIZON COMMUNICATIONS	250,065	172,855	154,717
3,120	2,760	WAL MART STORES INC	176,561	151,208	147,522
6,290	4,080	WALGREEN CO	227,618	143,808	149,818
5,590	-	WELLS FARGO & CO. NEW	141,995	-	-
4,870	3,320	XTO ENERGY CORP	279,324	171,950	154,480
TOTAL			14,743,511	10,053,089	10,850,625

THE CHARLES M & JOAN R TAYLOR FOUNDATION
FORM 990 - PF
YEAR ENDED DECEMBER 31, 2009
PART II, LINE 10c-CORPORATE BONDS

SHARES / PRINCIPAL BGINNING OF YEAR	SHARES / PRINCIPAL END OF YEAR	DESCRIPTION			BEGINNING OF YEAR BOOK VALUE	END OF YEAR BOOK VALUE	END OF YEAR FAIR MARKET VALUE
250,000	-	ABBOTT LABS	3 750%	3/15/2011	250,725	-	-
-	70,000	ABBOTT LABS	5 125%	4/1/2019	-	74,894	73,218
-	70,000	AT&T INC	5 600%	5/15/2018	-	74,763	73,357
-	100,000	BANNER BANK WALLA WALLA CD	2 850%	3/30/2012	-	100,000	100,000
-	100,000	BEACON FED EAST SYRACUSE NY CD	3 000%	3/28/2013	-	100,000	100,000
500,000	500,000	BELLSOUTH CORP CALLABLE	4 750%	11/15/2012	502,988	-	-
-	66,000	BP CAPITAL MARKETS PLC	5 250%	11/7/2013	-	72,617	71,889
-	50,000	CATERPILLAR INC	7.900%	12/15/2018	-	73,234	71,976
500,000	70,000	CITIGROUP INC	5 100%	9/29/2011	505,975	-	-
-	363,000	CITIGROUP INC FDIC GUAR	2 250%	12/10/2012	-	369,977	365,850
-	70,000	COMCAST CORP	5 700%	7/1/2019	-	74,452	73,433
250,000	68,000	CONOCOPHILLIPS CALLABLE	4 750%	10/15/2012	250,225	-	-
-	60,000	CONOCOPHILLIPS CALLABLE	6 500%	2/1/1939	-	76,845	73,249
-	67,000	CREDIT SUISSE NY	5 500%	5/1/2014	-	72,420	72,708
-	70,000	CVS/CAREMARK CORP	6.125%	9/15/2039	-	71,362	69,377
250,000	60,000	DU PONT E I DE NEMOURS & CO	4 750%	11/15/2012	252,242	-	-
-	100,000	EUROBANK C OF D	3 650%	3/27/2014	-	100,000	100,000
-	75,000	FIRST CHOICE MNTY BK DALLAS GA	2.000%	3/28/2011	-	75,000	75,000
-	138,000	GENERAL ELECTRIC CO	5 000%	2/1/2013	-	146,811	145,998
-	68,000	GOLDMAN SACHS GROUP	6 000%	5/1/2014	-	74,259	74,376
-	60,000	HESS CORP	8 125%	2/15/2019	-	72,403	72,358
-	70,000	HSBC FINANCE CORP	4 625%	9/15/2010	-	72,015	71,737
500,000	68,000	INTL LEASE FIN CORP	5 125%	11/1/2010	497,290	-	-
-	68,000	J P MORGAN CHASE & CO	6 300%	4/23/2019	-	75,666	74,805
-	210,000	JOHN DEERE CAP CORP	2 875%	6/19/2012	-	217,396	216,401
-	67,000	KELLOGG CO	5 125%	12/3/2012	-	73,154	72,712
-	68,000	MCDONALDS CORP	5 350%	3/1/2018	-	74,615	72,911
400,000	70,000	MERRILL LYNCH & CO INC	6 000%	2/17/2009	404,432	-	-
-	68,000	MERRILL LYNCH & CO INC	6 875%	4/25/2018	-	72,467	73,266
-	70,000	MORGAN STANLEY	5 050%	1/21/2011	-	72,563	72,603
-	70,000	MORGAN STANLEY	5 625%	9/23/2019	-	70,234	70,512
-	68,000	ORACLE CORP	5 750%	4/15/2018	-	75,532	73,521
-	60,000	PEPSICO INC	7 900%	11/1/2018	-	76,196	73,635
-	71,000	PETROBRAS INTL FIN CO	5.750%	1/20/2020	-	70,937	72,228
-	70,000	PFIZER INC	4 450%	3/15/2012	-	74,484	74,036
-	70,000	SUNTRUST BANK ATLANTA	6 375%	4/1/2011	-	73,210	72,757
-	61,000	TALISMAN ENERGY INC	7 750%	6/1/2019	-	72,450	71,639
-	70,000	TARGET CORP	5 375%	5/1/2017	-	76,455	75,120
-	191,000	TENNESSEE VALLEY AUTH SER A	6 790%	5/23/2012	-	217,026	213,979
-	66,000	TIME WARNER CABLE	6 750%	7/1/2018	-	73,869	72,505
-	66,000	TRAVELERS COS INC	6 250%	6/15/2037	-	74,853	69,769
-	68,000	US BANK NA	6 375%	8/1/2011	-	73,840	73,099
-	68,000	VERIZON COMMUNICATIONS	5 550%	2/15/2016	-	73,899	73,304
-	70,000	WACHOVIA CORP	5 750%	6/15/2017	-	74,503	72,797
-	100,000	WEST COAST BK LAKE OSWEGO ORE	2 800%	3/27/2012	-	100,000	100,000
TOTAL					2,663,877	3,564,401	3,526,125

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 6

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
DEPOSIT IN TRANSIT	39.	106.	106.
PURCHASED INTEREST RECEIVABLE	3,976.	5,964.	5,964.
TOTALS	4,015.	6,070.	6,070.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE STATEMENT ATTACHED				P	VAR	VAR
		PROPERTY TYPE: SECURITIES						
17064783.		18332041.					-1267258.	
TOTAL GAIN(LOSS)							-1267258.	

ACCT H705 7060000150
FROM 01/01/2009
TO 12/31/2009

REGIONS BANK, TRUST DEPARTMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
TAYLOR, CHARLES & JOAN FOUNDATION

TRUST YEAR ENDING 12/31/2009

RUN 02/09/2010
07:48:34 PM

TAX PREPARER 6990
TRUST ADMINISTRATOR 828
INVESTMENT OFFICER 811

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
860.0000 AT&T INC - 00206R102 - MINOR = 50						
SOLD		01/29/2009	21621.11			
ACQ	860.0000	03/16/2007	21621.11	31903.42	-10282.31	LT15
660.0000 AT&T INC - 00206R102 - MINOR = 50						
SOLD		04/02/2009	17658.83			
ACQ	660.0000	03/16/2007	17658.83	24484.02	-6825.19	LT15
210.0000 AT&T INC - 00206R102 - MINOR = 50						
SOLD		09/18/2009	5583.13			
ACQ	210 0000	03/16/2007	5583.13	7790.37	-2207.24	LT15
970 0000 AT&T INC - 00206R102 - MINOR = 50						
SOLD		12/04/2009	26704.87			
ACQ	970.0000	03/16/2007	26704.87	35984.09	-9279.22	LT15
20 0000 ABBOTT LABORATORIES - 002824100 - MINOR = 31001						
SOLD		01/29/2009	1092.59			
ACQ	20.0000	07/16/2004	1092.59	787.80	304.79	LT15
180.0000 ABBOTT LABORATORIES - 002824100 - MINOR = 31001						
SOLD		09/18/2009	8280.47			
ACQ	180.0000	02/29/2008	8280.47	9714.31	-1433.84	LT15
860.0000 ABBOTT LABORATORIES - 002824100 - MINOR = 31001						
SOLD		12/04/2009	46190.26			
ACQ	40.0000	07/16/2004	2148.38	1575.60	572.78	LT15
	570.0000	02/29/2008	30614.47	30761.99	-147.52	LT15
	250.0000	05/08/2008	13427.40	12834.55	592.85	LT15
250000.0000 ABBOTT LABS 3 75% 03/15/2011 - 002824AP5 - MINOR = 45						
SOLD		10/05/2009	259772.50			
ACQ	250000.0000	10/01/2008	259772.50	250725.00	9047.50	LT15
720 0000 AETNA U S HEALTHCARE INC COM - 00817Y108 - MINOR = 50						
SOLD		01/29/2009	23685.23			
ACQ	720.0000	01/17/2008	23685.23	41396.55	-17711.32	LT15
6480.0000 AETNA U S HEALTHCARE INC COM - 00817Y108 - MINOR = 50						
SOLD		07/02/2009	159282.69			
ACQ	2600.0000	01/17/2008	63909.72	149487.52	-85577.80	LT15
	920 0000	02/29/2008	22614.21	46276.00	-23661.79	LT15
	1210.0000	04/23/2008	29742.60	49198.60	-19456.00	LT15
	200.0000	10/08/2008	4916.13	6184.00	-1267.87	ST
	1260.0000	04/02/2009	30971.63	31815.00	-843.37	ST
	290.0000	05/07/2009	7128.39	7646.78	-518.39	ST
20.0000 AIR PRODUCTS & CHEMICALS INC COM - 009158106 - MINOR = 50						
SOLD		01/29/2009	1084.79			
ACQ	20 0000	01/17/2008	1084.79	1707.32	-622.53	LT15
350.0000 AIR PRODUCTS & CHEMICALS INC COM - 009158106 - MINOR = 50						
SOLD		04/02/2009	20922.87			
ACQ	350.0000	01/17/2008	20922.87	29878.10	-8955.23	LT15
580.0000 AIR PRODUCTS & CHEMICALS INC COM - 009158106 - MINOR = 50						
SOLD		09/18/2009	46293.09			
ACQ	310.0000	01/17/2008	24742.86	26463.46	-1720.60	LT15
	270.0000	08/25/2008	21550.23	24539.33	-2989.10	LT15
310.0000 AIR PRODUCTS & CHEMICALS INC COM - 009158106 - MINOR = 50						
SOLD		12/04/2009	25454.03			
ACQ	310 0000	01/17/2008	25454.03	26463.46	-1009.43	LT15
30.0000 ALLERGAN INC - 018490102 - MINOR = 50						
SOLD		01/29/2009	1175.09			
ACQ	30.0000	03/16/2007	1175.09	1664.54	-489.45	LT15
920 0000 ALLERGAN INC - 018490102 - MINOR = 50						
SOLD		04/02/2009	44837.47			
ACQ	200.0000	03/16/2007	9747.28	11096.95	-1349.67	LT15
	720.0000	02/29/2008	35090.19	43423.92	-8333.73	LT15
660 0000 ALLERGAN INC - 018490102 - MINOR = 50						
SOLD		09/18/2009	37775.42			
ACQ	660.0000	03/16/2007	37775.42	36619.94	1155.48	LT15
330 0000 ALLERGAN INC - 018490102 - MINOR = 50						
SOLD		12/04/2009	19496.22			
ACQ	330.0000	03/16/2007	19496.22	18309.97	1186.25	LT15
90 0000 ALLERGAN INC - 018490102 - MINOR = 50						
SOLD		12/21/2009	5552.13			
ACQ	90 0000	03/16/2007	5552.13	4993.63	558.50	LT15
150000 0000 ALLY BK MIDVALE UTAH CERTIFICATE OF DEPO - 02004MBQ5 - MINOR = 26						
SOLD		11/06/2009	150000.00			
ACQ	150000.0000	08/03/2009	150000.00	150000.00	0.00	ST
4050.0000 AMERICAN EXPRESS CO - 025816109 - MINOR = 31001						
SOLD		05/07/2009	106470.94			
ACQ	200 0000	07/28/2003	5257.82	7944.22	-2686.40	LT15
	200.0000	08/18/2003	5257.82	7984.49	-2726.67	LT15
	90.0000	08/25/2003	2366.02	3558.36	-1192.34	LT15
	200.0000	09/08/2003	5257.82	8038.76	-2780.94	LT15
	200.0000	09/23/2003	5257.82	8273.34	-3015.52	LT15
	200.0000	09/23/2003	5257.82	8268.08	-3010.26	LT15
	200.0000	09/29/2003	5257.82	7945.97	-2688.15	LT15
	200.0000	10/07/2003	5257.82	8161.30	-2903.48	LT15
	200.0000	10/14/2003	5257.82	8584.94	-3327.12	LT15
	200.0000	12/08/2003	5257.82	8063.26	-2805.44	LT15
	200.0000	12/24/2003	5257.82	8406.38	-3148.56	LT15
	200.0000	01/05/2004	5257.82	8460.65	-3202.83	LT15
	200.0000	01/12/2004	5257.82	8378.37	-3120.55	LT15
	200.0000	01/20/2004	5257.82	8789.76	-3531.94	LT15
	200.0000	03/16/2004	5257.82	8833.53	-3575.71	LT15
	200.0000	03/25/2004	5257.82	8793.26	-3535.44	LT15

TRUST YEAR ENDING 12/31/2009

TAX PREPARER· 6990
TRUST ADMINISTRATOR: 828
INVESTMENT OFFICER: 811

LEGEND· F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
	350.0000	04/05/2004	9201.19	16040.74	-6839 55	LT15
	100.0000	04/20/2004	2628.91	4394.01	-1765.10	LT15
	100.0000	07/16/2004	2628.91	4280.22	-1651.31	LT15
	410.0000	02/29/2008	10778.54	17805.56	-7027.02	LT15
1510 0000 AMERICAN EXPRESS CO - 025816109 - MINOR = 31001						
SOLD		09/18/2009	52492.39			
ACQ	200.0000	08/05/2003	6952 63	7573.10	-620.47	LT15
	200.0000	08/12/2003	6952.63	7888.20	-935.57	LT15
	110.0000	08/25/2003	3823 95	4349.10	-525 15	LT15
	200 0000	09/02/2003	6952.63	7895 21	-942 58	LT15
	200.0000	09/15/2003	6952 63	7898 71	-946.08	LT15
	560.0000	06/19/2008	19467.38	23782 19	-4314.81	LT15
	40.0000	08/25/2008	1390.53	1513.13	-122 60	LT15
960.0000 AMERICAN EXPRESS CO - 025816109 - MINOR = 31001						
SOLD		12/04/2009	37727.95			
ACQ	480.0000	08/25/2008	18863.98	18157.53	706 45	LT15
	480.0000	01/29/2009	18863.98	8491.20	10372.78	ST
120.0000 AMERICAN EXPRESS CO - 025816109 - MINOR = 31001						
SOLD		12/21/2009	4915.07			
ACQ	120.0000	01/29/2009	4915.07	2122.80	2792.27	ST
4000.0000 BP CAPITAL MARKETS PLC NORMAL 5.25% 11/0 - 05565QBF4 - MINOR = 45						
SOLD		11/09/2009	4408.00			
ACQ	4000.0000	10/06/2009	4408.00	4401.00	7.00	ST
1460.0000 BANK OF NEW YORK MELLON CORP - 064058100 - MINOR = 50						
SOLD		01/29/2009	39702.40			
ACQ	1460.0000	03/16/2007	39702.40	60326.91	-20624.51	LT15
630.0000 BANK OF NEW YORK MELLON CORP - 064058100 - MINOR = 50						
SOLD		04/02/2009	17870.71			
ACQ	180.0000	03/16/2007	5105.92	7437.56	-2331.64	LT15
	450.0000	02/29/2008	12764.79	20131.38	-7366.59	LT15
310.0000 BANK OF NEW YORK MELLON CORP - 064058100 - MINOR = 50						
SOLD		09/18/2009	9379.87			
ACQ	250.0000	03/16/2007	7564.41	10329.95	-2765.54	LT15
	60.0000	05/08/2008	1815.46	2657.40	-841.94	LT15
5510.0000 BANK OF NEW YORK MELLON CORP - 064058100 - MINOR = 50						
SOLD		12/04/2009	147709.90			
ACQ	3070.0000	03/16/2007	82299.35	126851.79	-44552.44	LT15
	350.0000	06/19/2008	9382.66	14072.87	-4690.21	LT15
	870.0000	08/25/2008	23322.62	29708.93	-6386.31	LT15
	750.0000	10/08/2008	20105.70	18918.52	1187.18	LT15
	470.0000	05/07/2009	12599.57	13967.55	-1367.98	ST
250000.0000 BAXTER INTERNATIONAL INC DTD 02/26/09 4% - 071813AZ2 - MINOR = 45						
SOLD		10/05/2009	261250.00			
ACQ	250000.0000	05/18/2009	261250.00	257385.00	3865.00	ST
500000.0000 BELLSOUTH CORP CALLABLE 4.75% 11/15/2012 - 079860AJ1 - MINOR = 45						
SOLD		10/05/2009	532250.00			
ACQ	500000.0000	06/06/2008	532250.00	502987.50	29262.50	LT15
1590.0000 BEST BUY CO INC - 086516101 - MINOR = 50						
SOLD		04/02/2009	64130.67			
ACQ	1590.0000	01/29/2009	64130.67	47407.92	16722 75	ST
970 0000 BEST BUY CO INC - 086516101 - MINOR = 50						
SOLD		12/04/2009	42410 49			
ACQ	270 0000	01/29/2009	11804.98	8050.40	3754 58	ST
	700.0000	05/07/2009	30605 51	27150.48	3455.03	ST
150.0000 BOEING CO - 097023105 - MINOR = 50						
SOLD		12/04/2009	8191.43			
ACQ	150.0000	09/02/1997	8191.43	5542.07 ✓	2649 36	LT15 DONATED
40.0000 CVS CORP COM - 126650100 - MINOR = 50						
SOLD		01/29/2009	1116.80			
ACQ	40 0000	03/25/2004	1116 80	706.40	410.40	LT15
920.0000 CVS CORP COM - 126650100 - MINOR = 50						
SOLD		04/02/2009	26946 63			
ACQ	440 0000	03/16/2004	12887 52	7484.40	5403 12	LT15
	480 0000	03/25/2004	14059 11	8476.80	5582.31	LT15
920.0000 CVS CORP COM - 126650100 - MINOR = 50						
SOLD		09/18/2009	33109 94			
ACQ	360 0000	09/02/2003	12956 06	5853.60	7102.46	LT15
	160.0000	03/16/2004	5758 25	2721.60	3036 65	LT15
	400.0000	08/25/2008	14395.63	14755.28	-359 65	LT15
120 0000 CVS CORP COM - 126650100 - MINOR = 50						
SOLD		12/21/2009	3850.82			
ACQ	40.0000	09/02/2003	1283.61	650.40	633.21	LT15
	80.0000	09/23/2003	2567.21	1266.80	1300.41	LT15
1000.0000 CATERPILLAR INC DTD 12/05/08 7.9% 12/15/ - 149123BQ3 - MINOR = 45						
SOLD		12/14/2009	1231.54			
ACQ	1000.0000	10/06/2009	1231.54	1241.25	-9.71	ST
410.0000 CHEVRON CORP COM - 166764100 - MINOR = 50						
SOLD		01/29/2009	29569.01			
ACQ	410.0000	01/17/2008	29569.01	34714.91	-5145.90	LT15
30.0000 CHEVRON CORP COM - 166764100 - MINOR = 50						
SOLD		04/02/2009	2131.18			
ACQ	30.0000	01/17/2008	2131.18	2540.11	-408.93	LT15
180.0000 CHEVRON CORP COM - 166764100 - MINOR = 50						
SOLD		09/18/2009	13080.26			
ACQ	40.0000	01/17/2008	2906.72	3386.82	-480.10	LT15
	140.0000	08/25/2008	10173.54	12150.35	-1976.81	LT15

ACCT H705 7060000150
FROM 01/01/2009
TO 12/31/2009

REGIONS BANK, TRUST DEPARTMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
TAYLOR, CHARLES & JOAN FOUNDATION

TRUST YEAR ENDING 12/31/2009

RUN 02/09/2010
07·48·34 PM

TAX PREPARER: 6990
TRUST ADMINISTRATOR· 828
INVESTMENT OFFICER· 811

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
390.0000 CHEVRON CORP COM - 166764100 - MINOR = 50						
SOLD		12/04/2009	30439.08			
ACQ	390.0000	01/17/2008	30439.08	33021.50	-2582.42	LT15
1450 0000 CISCO SYS INC COM - 17275R102						
SOLD		04/02/2009	26492.63			
ACQ	1450.0000	03/16/2007	26492.63	37468 00	-10975.37	LT15
1850.0000 CISCO SYS INC COM - 17275R102						
SOLD		09/18/2009	43270.57			
ACQ	1850 0000	03/16/2007	43270.57	47804.00	-4533.43	LT15
930 0000 CISCO SYS INC COM - 17275R102						
SOLD		12/04/2009	22431.93			
ACQ	930 0000	03/16/2007	22431.93	24031.20	-1599.27	LT15
500000.0000 CITIGROUP INC 5.1% 09/29/2011 - 172967DU2 - MINOR = 45						
SOLD		10/05/2009	515120.00			
ACQ	500000.0000	06/06/2008	515120.00	505975.00	9145.00	LT15
1810.0000 CITRIX SYS INC COM - 177376100 - MINOR = 50						
SOLD		01/29/2009	40703.81			
ACQ	1810.0000	08/25/2008	40703.81	54488.78	-13784.97	ST
850.0000 CITRIX SYS INC COM - 177376100 - MINOR = 50						
SOLD		04/02/2009	20700.84			
ACQ	850.0000	08/25/2008	20700.84	25588.66	-4887.82	ST
1810.0000 CITRIX SYS INC COM - 177376100 - MINOR = 50						
SOLD		09/18/2009	67549.07			
ACQ	1810.0000	08/25/2008	67549.07	54488.78	13060.29	LT15
590.0000 CITRIX SYS INC COM - 177376100 - MINOR = 50						
SOLD		12/04/2009	23204.38			
ACQ	590.0000	08/25/2008	23204.38	17761.54	5442.84	LT15
160.0000 COCA COLA CO COM - 191216100 - MINOR = 31001						
SOLD		12/04/2009	9200.00			
ACQ	160 0000	05/01/1996	9200.00	6530.00	2670.00	LT15 DONATED.
250000.0000 CONOCOPHILLIPS CALLABLE 4.75% 10/15/2012 - 20825CAE4 - MINOR = 45						
SOLD		10/05/2009	269870.00			
ACQ	250000.0000	10/01/2008	269870.00	250225.00	19645.00	LT15
4000.0000 CONOCOPHILLIPS DTD 2/3/09 6.5% 02/01/203 - 20825CAQ7 - MINOR = 45						
SOLD		11/09/2009	4378.24			
ACQ	4000.0000	10/06/2009	4378.24	4657.28	-279.04	ST
250000.0000 CONOCOPHILLIPS DTD 5/21/09 4.6% 01/15/20 - 20825CAT1 - MINOR = 45						
SOLD		10/05/2009	266885.00			
ACQ	250000.0000	05/19/2009	266885.00	254957.50	11927.50	ST
3000.0000 CREDIT SUISSE NEW YORK DTD 5/4/09 5.5% 0 - 22546QAA5 - MINOR = 45						
SOLD		12/14/2009	3140.70			
ACQ	3000.0000	10/06/2009	3140.70	3242.70	-102.00	ST
1470.0000 DARDEN RESTAURANTS INC - 237194105 - MINOR = 50						
SOLD		01/29/2009	40485.15			
ACQ	1470.0000	05/08/2008	40485.15	54064.54	-13579.39	ST
1540.0000 DARDEN RESTAURANTS INC - 237194105 - MINOR = 50						
SOLD		04/02/2009	56137.90			
ACQ	1540.0000	05/08/2008	56137.90	56639.04	-501.14	ST
370.0000 DARDEN RESTAURANTS INC - 237194105 - MINOR = 50						
SOLD		12/21/2009	13116.19			
ACQ	370.0000	05/08/2008	13116.19	13608.08	-491.89	LT15
5670.0000 DELL INC - 24702R101						
SOLD		09/18/2009	94746.59			
ACQ	5670.0000	01/17/2008	94746.59	119807.10	-25060.51	LT15
190.0000 DELL INC - 24702R101						
SOLD		12/21/2009	2663.92			
ACQ	190.0000	01/17/2008	2663.92	4014.70	-1350.78	LT15
330.0000 DEVON ENERGY CORPORATION - 25179M103 - MINOR = 50						
SOLD		05/07/2009	19713.69			
ACQ	330.0000	03/03/2005	19713.69	15869.53	3844.16	LT15
390.0000 DEVON ENERGY CORPORATION - 25179M103 - MINOR = 50						
SOLD		09/18/2009	27406.59			
ACQ	60.0000	03/03/2005	4216.40	2885.37	1331 03	LT15
	140.0000	05/08/2008	9838 26	16290.15	-6451.89	LT15
	190.0000	08/25/2008	13351.93	19267.75	-5915.82	LT15
100.0000 DEVON ENERGY CORPORATION - 25179M103 - MINOR = 50						
SOLD		12/04/2009	6611.92			
ACQ	100.0000	10/08/2008	6611.92	7041.20	-429.28	LT15
110.0000 DEVON ENERGY CORPORATION - 25179M103 - MINOR = 50						
SOLD		12/21/2009	7783 50			
ACQ	10.0000	03/03/2005	707.59	480.90	226.69	LT15
	100.0000	10/08/2008	7075.91	7041.20	34.71	LT15
950.0000 WALT DISNEY CO COM - 254687106 - MINOR = 31001						
SOLD		05/07/2009	23863.37			
ACQ	950.0000	03/16/2007	23863.37	31620.67	-7757.30	LT15
790.0000 WALT DISNEY CO COM - 254687106 - MINOR = 31001						
SOLD		09/18/2009	22434.36			
ACQ	790.0000	03/16/2007	22434.36	26295.09	-3860.73	LT15
1050.0000 WALT DISNEY CO COM - 254687106 - MINOR = 31001						
SOLD		12/04/2009	32382.19			
ACQ	1050.0000	03/16/2007	32382.19	34949.17	-2566.98	LT15
160.0000 WALT DISNEY CO COM - 254687106 - MINOR = 31001						
SOLD		12/21/2009	5184.02			
ACQ	160.0000	03/16/2007	5184.02	5325.59	-141.57	LT15

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 6990
TRUST ADMINISTRATOR· 828
INVESTMENT OFFICER: 811

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
250000.0000 DU PONT E I DE NEMOURS & CO CALLABLE 4.7 - 263534BK4 - MINOR = 45						
SOLD		10/06/2009	267367.50			
ACQ	250000 0000	10/01/2008	267367.50	252242.50	15125.00	LT15
2680.0000 E M C CORP MASS COM - 268648102 - MINOR = 50						
SOLD		01/29/2009	30393 96			
ACQ	2680 0000	04/23/2008	30393.96	43590.74	-13196 78	ST
1530.0000 E M C CORP MASS COM - 268648102 - MINOR = 50						
SOLD		04/02/2009	18692.34			
ACQ	1530 0000	04/23/2008	18692.34	24885.75	-6193 41	ST
3880.0000 E M C CORP MASS COM - 268648102 - MINOR = 50						
SOLD		09/18/2009	65531 45			
ACQ	3880.0000	04/23/2008	65531.45	63108.98	2422 47	LT15
1010 0000 E M C CORP MASS COM - 268648102 - MINOR = 50						
SOLD		12/04/2009	17211.46			
ACQ	1010.0000	04/23/2008	17211.46	16427.85	783 61	LT15
160.0000 E M C CORP MASS COM - 268648102 - MINOR = 50						
SOLD		12/21/2009	2814.42			
ACQ	160.0000	04/23/2008	2814.42	2602.43	211.99	LT15
700.0000 EATON CORP - 278058102 - MINOR = 50						
SOLD		09/18/2009	41408.15			
ACQ	700.0000	06/19/2008	41408.15	67094.86	-25686.71	LT15
710.0000 EATON CORP - 278058102 - MINOR = 50						
SOLD		12/04/2009	46974.92			
ACQ	710.0000	06/19/2008	46974.92	68053.36	-21078.44	LT15
560.0000 EXELON CORP - 30161N101 - MINOR = 50						
SOLD		01/29/2009	32295.00			
ACQ	560.0000	07/01/2005	32295.00	28839.83	3455.17	LT15
310.0000 EXELON CORP - 30161N101 - MINOR = 50						
SOLD		09/18/2009	15989.37			
ACQ	310.0000	02/29/2008	15989.37	23409.53	-7420.16	LT15
190.0000 EXELON CORP - 30161N101 - MINOR = 50						
SOLD		12/04/2009	9355.53			
ACQ	90.0000	02/29/2008	4431.57	6796.31	-2364.74	LT15
	100.0000	08/25/2008	4923.96	7482.46	-2558.50	LT15
270.0000 EXXON MOBIL CORP - 30231G102						
SOLD		01/29/2009	20957.51			
ACQ	270.0000	05/01/1996	20957.51	5678.44 ✓	15279.07	LT15 DONATED.
80.0000 EXXON MOBIL CORP - 30231G102						
SOLD		09/18/2009	5601.67			
ACQ	80 0000	05/08/2008	5601.67	7170.25	-1568.58	LT15
390.0000 EXXON MOBIL CORP - 30231G102						
SOLD		12/04/2009	28957.14			
ACQ	130.0000	02/29/2008	9652.38	11386.47	-1734.09	LT15
	190.0000	05/08/2008	14107.32	17029.36	-2922.04	LT15
	70.0000	08/25/2008	5197.44	5575.95	-378.51	LT15
5347.7300 FD HM LN MTG CORP PARTN CTFS POOL# A52621 30 YEAR FIXED 6% 10/01/2036 - 3128KE4E0 - MINOR = 35						
SOLD		11/16/2009	5347.73			
ACQ	5347.7300	10/07/2009	5347.73	5679.46	-331.73	ST
5675 3800 FD HM LN MTG CORP PARTN CTFS POOL# A52621 30 YEAR FIXED 6% 10/01/2036 - 3128KE4E0 - MINOR = 35						
SOLD		12/15/2009	5675.38			
ACQ	5675.3800	10/07/2009	5675.38	6027.43	-352.05	ST
17648.5300 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		11/16/2009	17648.53			
ACQ	17648.5300	10/07/2009	17648 53	18605.41	-956.88	ST
20794 9300 FEDERAL HOME LOAN MTG CORP POOL#G13273 5 - 3128MB2E6 - MINOR = 35						
SOLD		12/15/2009	20794.93			
ACQ	20794.9300	10/07/2009	20794 93	21922.41	-1127 48	ST
3808 4200 FEDERAL HOME LOAN MTG CORP POOL #G08080 - 3128MJCS7 - MINOR = 35						
SOLD		11/16/2009	3808.42			
ACQ	3808 4200	10/06/2009	3808.42	4005.39	-196 97	ST
254311.3300 FEDERAL HOME LOAN MTG CORP POOL #G08080 - 3128MJCS7 - MINOR = 35						
SOLD		12/14/2009	270007 14			
ACQ	254311 3300	10/06/2009	270007 14	267463.99	2543.15	ST
3921.0600 FEDERAL HOME LOAN MTG CORP POOL #G08080 - 3128MJCS7 - MINOR = 35						
SOLD		12/15/2009	3921 06			
ACQ	3921.0600	10/06/2009	3921 06	4123.85	-202.79	ST
400000 0000 FEDERAL HOME LOAN MORTGAGE CORP CALLABLE SERIES· MTN 4.125% 05/12/2010-2005 - 3128X1AS6 - MINOR = 30						
SOLD		10/06/2009	409140.00			
ACQ	400000 0000	07/01/2005	409140 00	399232.00	9908.00	LT15
325000 0000 FEDERAL HOME LOAN BANK 3.875% 01/15/20 - 3133X9VB3 - MINOR = 30						
SOLD		10/06/2009	328243.50			
ACQ	325000.0000	07/01/2005	328243.50	322666.50	5577.00	LT15
1000000.0000 FEDERAL HOME LOAN BANK CALLABLE SERIES: 1 5.2% 05/15/2012-2009 - 3133XKQ65 - MINOR = 30						
SOLD		05/15/2009	1000000.00			
ACQ	1000000.0000	04/26/2007	1000000.00	1000000.00	0.00	LT15
250000.0000 FEDERAL HOME LOAN BANK DTD 07/09/08 3.37 - 3133XRT83 - MINOR = 30						
SOLD		10/06/2009	256750.00			
ACQ	250000.0000	10/01/2008	256750.00	251260.00	5490.00	LT15
250000.0000 FEDERAL HOME LOAN BANK DTD 08/05/08 3.75 - 3133XRY46 - MINOR = 30						
SOLD		10/06/2009	262682.50			
ACQ	250000.0000	10/01/2008	262682.50	252150.00	10532.50	LT15
500000.0000 FEDERAL HOME LOAN MORTGAGE CORP 4.25% 0 - 3134A4US1 - MINOR = 30						
SOLD		07/15/2009	500000.00			
ACQ	500000.0000	02/25/2005	500000.00	503300.00	-3300.00	LT15

ACCT H705 7060000150
FROM 01/01/2009
TO 12/31/2009

REGIONS BANK, TRUST DEPARTMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
TAYLOR, CHARLES & JOAN FOUNDATION

TRUST YEAR ENDING 12/31/2009

RUN 02/09/2010
07.48:34 PM

TAX PREPARER: 6990
TRUST ADMINISTRATOR: 828
INVESTMENT OFFICER: 811

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
2000.0000 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/1 - 31359MH89 - MINOR = 30						
SOLD		11/09/2009	2205.58			
ACQ	2000.0000	10/06/2009	2205.58	2217.40	-11.82	ST
500000.0000 FEDERAL NATIONAL MORTGAGE ASSN 4 25% 0 - 31359MVE0 - MINOR = 30						
SOLD		05/15/2009	500000.00			
ACQ	500000.0000	02/25/2005	500000.00	503175.00	-3175.00	LT15
9504.5900 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5.5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		11/25/2009	9504.59			
ACQ	9504.5900	10/07/2009	9504.59	10012.49	-507 90	ST
11311.0500 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5 5% 04/01/2033 - 31371K3A7 - MINOR = 35						
SOLD		12/28/2009	11311.05			
ACQ	11311.0500	10/07/2009	11311.05	11915.48	-604.43	ST
5586.4200 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		11/25/2009	5586.42			
ACQ	5586.4200	10/07/2009	5586 42	5946.92	-360.50	ST
5442.9600 FEDERAL NATIONAL MORTGAGE ASSN POOL #254 - 31371KWE7 - MINOR = 35						
SOLD		12/28/2009	5442.96			
ACQ	5442.9600	10/07/2009	5442.96	5794.20	-351.24	ST
4597.2400 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		11/25/2009	4597.24			
ACQ	4597.2400	10/07/2009	4597.24	4932.69	-335.45	ST
4095.5100 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5.5% 12/01/2017 - 31402DBM1 - MINOR = 35						
SOLD		12/28/2009	4095.51			
ACQ	4095.5100	10/07/2009	4095 51	4394.35	-298.84	ST
14315.1500 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		11/25/2009	14315.15			
ACQ	14315.1500	10/08/2009	14315.15	15214.32	-899.17	ST
7368.9600 FEDERAL NATIONAL MORTGAGE ASSN POOL #928 - 31412LQ94 - MINOR = 35						
SOLD		12/28/2009	7368.96			
ACQ	7368.9600	10/08/2009	7368.96	7831.82	-462.86	ST
40.0000 FIRSTENERGY CORP COM - 337932107 - MINOR = 50						
SOLD		01/29/2009	2105.18			
ACQ	40.0000	10/08/2008	2105.18	2129.82	-24.64	ST
430.0000 FIRSTENERGY CORP COM - 337932107 - MINOR = 50						
SOLD		09/18/2009	20199.91			
ACQ	430.0000	10/08/2008	20199.91	22895.52	-2695.61	ST
3650.0000 FIRSTENERGY CORP COM - 337932107 - MINOR = 50						
SOLD		12/04/2009	162239.04			
ACQ	2870.0000	10/08/2008	127568.78	152814.30	-25245.52	LT15
	590.0000	04/02/2009	26224.94	23450.37	2774.57	ST
	190.0000	05/07/2009	8445.32	7977.07	468.25	ST
450.0000 GENENTECH INC COM NEW - 368710406 - MINOR = 50						
SOLD		01/29/2009	37811.47			
ACQ	450.0000	03/16/2007	37811.47	36644.26	1167.21	LT15
1920.0000 GENENTECH INC COM NEW - 368710406 - MINOR = 50						
SOLD		03/26/2009	182400.00			
ACQ	1080.0000	03/16/2007	102600.00	87946.24	14653.76	LT15
	500.0000	08/23/2007	47500.00	36730.00	10770.00	LT15
	340.0000	05/08/2008	32300.00	23295.58	9004.42	ST
200000.0000 GENENTECH INC CALLABLE 4.75% 07/15/2015 - 368710AG4 - MINOR = 45						
SOLD		10/06/2009	213912 00			
ACQ	200000.0000	05/22/2009	213912.00	207304.00	6608.00	ST
2500.0000 GENERAL DYNAMICS CORP - 369550108 - MINOR = 50						
SOLD		05/07/2009	133268.01			
ACQ	1150.0000	02/29/2008	61303.28	94617.86	-33314.58	LT15
	800.0000	05/08/2008	42645.76	73191.36	-30545.60	ST
	200.0000	06/19/2008	10661.44	17419 64	-6758.20	ST
	250.0000	10/08/2008	13326.80	16281 84	-2955.04	ST
	100 0000	04/02/2009	5330.72	4394.81	935.91	ST
7900 0000 GENERAL ELEC CO COM - 369604103						
SOLD		01/29/2009	101518 35			
ACQ	4148.0000	05/01/1996	53303.56	53578.33	-274.77	LT15 DONATED
	582.0000	05/01/1996	7478.95	7517.50	-38.55	LT15 DONATED.
	1800.0000	03/16/2007	23130 76	62136 00	-39005.24	LT15
	500.0000	04/23/2008	6425.21	16275 00	-9849.79	ST
	300.0000	06/19/2008	3855.13	8414.46	-4559.33	ST
	570.0000	10/08/2008	7324.74	11856 00	-4531.26	ST
2000.0000 GENERAL ELECTRIC CO 5% 02/01/2013 - 369604AY9 - MINOR = 45						
SOLD		11/09/2009	2130.48			
ACQ	2000.0000	10/06/2009	2130.48	2127.70	2.78	ST
2000.0000 GOLDMAN SACHS GROUP INC DTD 5/6/09 6% 05 - 38141EA33 - MINOR = 45						
SOLD		11/09/2009	2198.98			
ACQ	2000.0000	10/06/2009	2198.98	2184.10	14.88	ST
540.0000 GOLDMAN SACHS GROUP INC COM - 38141G104 - MINOR = 31001						
SOLD		04/02/2009	61427.92			
ACQ	540.0000	04/23/2008	61427.92	97493.11	-36065.19	ST
70.0000 GOLDMAN SACHS GROUP INC COM - 38141G104 - MINOR = 31001						
SOLD		05/07/2009	9325.54			
ACQ	70.0000	04/23/2008	9325.54	12638.00	-3312.46	LT15
330.0000 GOLDMAN SACHS GROUP INC COM - 38141G104 - MINOR = 31001						
SOLD		09/18/2009	59775.39			
ACQ	330.0000	04/23/2008	59775.39	59579.12	196.27	LT15
30.0000 GOLDMAN SACHS GROUP INC COM - 38141G104 - MINOR = 31001						
SOLD		12/04/2009	4988.57			
ACQ	30.0000	04/23/2008	4988.57	5416.28	-427.71	LT15

TRUST YEAR ENDING 12/31/2009

TAX PREPARER· 6990
TRUST ADMINISTRATOR· 828
INVESTMENT OFFICER: 811

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1900.0000 HALLIBURTON CO COM - 406216101 - MINOR = 50						
SOLD		05/07/2009	42273.91			
ACQ	1900.0000	05/08/2008	42273.91	90313.84	-48039.93	ST
1490.0000 HALLIBURTON CO COM - 406216101 - MINOR = 50						
SOLD		09/18/2009	40916.83			
ACQ	1490 0000	05/08/2008	40916.83	70825.06	-29908 23	LT15
620.0000 HALLIBURTON CO COM - 406216101 - MINOR = 50						
SOLD		12/04/2009	17192.77			
ACQ	620 0000	05/08/2008	17192.77	29470 83	-12278 06	LT15
430 0000 HALLIBURTON CO COM - 406216101 - MINOR = 50						
SOLD		12/21/2009	12994 68			
ACQ	430 0000	05/08/2008	12994.68	20439.45	-7444 77	LT15
10 0000 HESS CORPORATION - 42809H107 - MINOR = 50						
SOLD		12/04/2009	569.58			
ACQ	10.0000	05/22/2009	569.58	607.80	-38.22	ST
40.0000 HESS CORPORATION - 42809H107 - MINOR = 50						
SOLD		12/21/2009	2353.17			
ACQ	40.0000	05/22/2009	2353.17	2431.20	-78.03	ST
5000 0000 HESS CORPORATION DTD 2/3/09 8.125% 02/15 - 42809HAB3 - MINOR = 45						
SOLD		11/09/2009	6046.20			
ACQ	5000.0000	10/06/2009	6046.20	6033.60	12.60	ST
2680.0000 INTEL CORP COM - 458140100						
SOLD		04/02/2009	42129.35			
ACQ	970.0000	04/28/2006	15248.31	19429.10	-4180 79	LT15
	1710.0000	03/16/2007	26881.04	32797.80	-5916.76	LT15
2190.0000 INTEL CORP COM - 458140100						
SOLD		09/18/2009	42463.21			
ACQ	2190.0000	03/16/2007	42463.21	42004.20	459.01	LT15
1240.0000 INTEL CORP COM - 458140100						
SOLD		12/04/2009	25332.53			
ACQ	1240.0000	03/16/2007	25332.53	23783.20	1549.33	LT15
500000.0000 INTERNATIONAL LEASE FINANCE CORP 5.125% - 459745FS9 - MINOR = 45						
SOLD		10/06/2009	468200.00			
ACQ	500000.0000	06/09/2008	468200.00	497290.00	-29090.00	LT15
90.0000 ISHARES MSCI EMERGING MKT IN - 464287234 - MINOR = 64						
SOLD		12/04/2009	3755.60			
ACQ	90.0000	01/17/2008	3755.60	4042.40	-286.80	LT15
14050.0000 ISHARES TR MSCI EAFE INDEX FD - 464287465 - MINOR = 53						
SOLD		09/18/2009	779924.95			
ACQ	14050.0000	01/17/2008	779924.95	1012636.89	-232711.94	LT15
2390.0000 ISHARES TR S&P MIDCAP 400 - 464287507 - MINOR = 62						
SOLD		12/21/2009	173318.34			
ACQ	2390.0000	01/17/2008	173318.34	184003.23	-10684.89	LT15
13310.0000 ISHARES TR S&P SMALLCAP 600 INDEX FUND - 464287804 - MINOR = 62						
SOLD		12/21/2009	724383.42			
ACQ	13310.0000	01/17/2008	724383.42	788371.27	-63987.85	LT15
820.0000 JP MORGAN CHASE & CO COM - 46625H100 - MINOR = 31001						
SOLD		04/02/2009	22864.02			
ACQ	820.0000	04/23/2008	22864.02	37255.39	-14391.37	ST
510.0000 JP MORGAN CHASE & CO COM - 46625H100 - MINOR = 31001						
SOLD		05/07/2009	17931.17			
ACQ	510.0000	04/23/2008	17931.17	23171.03	-5239.86	LT15
1030.0000 JP MORGAN CHASE & CO COM - 46625H100 - MINOR = 31001						
SOLD		09/18/2009	46231.76			
ACQ	1030.0000	04/23/2008	46231.76	46796.40	-564.64	LT15
120 0000 JP MORGAN CHASE & CO COM - 46625H100 - MINOR = 31001						
SOLD		12/04/2009	4966.67			
ACQ	120 0000	04/23/2008	4966.67	5452.01	-485 34	LT15
2000 0000 J P MORGAN CHASE & CO DTD 04/23/09 6.3% - 46625HHL7 - MINOR = 45						
SOLD		11/09/2009	2188.86			
ACQ	2000 0000	10/06/2009	2188 86	2225.46	-36.60	ST
360.0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 31001						
SOLD		01/29/2009	20919.51			
ACQ	360 0000	05/24/2004	20919.51	19634.40	1285 11	LT15
350.0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 31001						
SOLD		09/18/2009	21262.18			
ACQ	350.0000	02/29/2008	21262.18	21779.24	-517 06	LT15
420 0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 31001						
SOLD		12/04/2009	27010 13			
ACQ	170.0000	05/24/2004	10932.67	9271.80	1660.87	LT15
	250.0000	02/29/2008	16077.46	15556.60	520.86	LT15
70.0000 JUNIPER NETWORKS - 48203R104 - MINOR = 50						
SOLD		01/29/2009	1212.39			
ACQ	70.0000	02/29/2008	1212.39	1910.89	-698.50	ST
690.0000 JUNIPER NETWORKS - 48203R104 - MINOR = 50						
SOLD		04/02/2009	11688.52			
ACQ	690.0000	02/29/2008	11688.52	18835.90	-7147.38	LT15
1830.0000 JUNIPER NETWORKS - 48203R104 - MINOR = 50						
SOLD		05/07/2009	38486.45			
ACQ	1830.0000	02/29/2008	38486.45	49956.07	-11469.62	LT15
1130.0000 JUNIPER NETWORKS - 48203R104 - MINOR = 50						
SOLD		09/18/2009	31002.29			
ACQ	1130.0000	02/29/2008	31002.29	30847.19	155.10	LT15

TRUST YEAR ENDING 12/31/2009

TAX PREPARER· 6990
TRUST ADMINISTRATOR: 828
INVESTMENT OFFICER· 811

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
660.0000 JUNIPER NETWORKS - 48203R104 - MINOR = 50						
SOLD		12/04/2009	17952.18			
ACQ	660.0000	02/29/2008	17952.18	18016.95	-64.77	LT15
3000.0000 KELLOGG CO DTD 12/03/07 5.125% 12/03/201 - 487836AZ1 - MINOR = 45						
SOLD		11/09/2009	3265.41			
ACQ	3000.0000	10/07/2009	3265.41	3275.55	-10.14	ST
9400.0000 LOWES COMPANIES INC - 548661107 - MINOR = 3101						
SOLD		01/29/2009	184831.11			
ACQ	9280.0000	02/29/2008	182471.56	226475.62	-44004.06	ST
	120.0000	06/19/2008	2359.55	2822 18	-462.63	ST
2000.0000 MCDONALDS CORP SERIES: MTN DTD 02/29/08 - 58013MEE0 - MINOR = 45						
SOLD		11/09/2009	2164.00			
ACQ	2000.0000	10/06/2009	2164.00	2194.56	-30.56	ST
400000.0000 MERRILL LYNCH & CO SENIOR NOTE - 590188JP4 - MINOR = 45						
SOLD		02/17/2009	400000.00			
ACQ	400000.0000	06/06/2008	400000.00	404432.00	-4432.00	ST
2000.0000 MERRILL LYNCH & CO INC SERIES: MTN DTD 04/25/08 6.875% 04/25/2018 - 59018YN64 - MINOR = 45						
SOLD		12/14/2009	2201.74			
ACQ	2000.0000	10/06/2009	2201.74	2131.38	70.36	ST
1200.0000 MICROSOFT CORP COM - 594918104 - MINOR = 31001						
SOLD		04/02/2009	23327.86			
ACQ	1200.0000	01/17/2008	23327.86	39679.80	-16351.94	LT15
2130.0000 MICROSOFT CORP COM - 594918104 - MINOR = 31001						
SOLD		09/18/2009	53822.19			
ACQ	2130.0000	01/17/2008	53822.19	70431.64	-16609.45	LT15
1630.0000 MICROSOFT CORP COM - 594918104 - MINOR = 31001						
SOLD		12/04/2009	48802.55			
ACQ	1630.0000	01/17/2008	48802.55	53898.40	-5095.[illegible]5	LT15
190.0000 MONSANTO CO NEW COM - 61166W101 - MINOR = 50						
SOLD		09/18/2009	15213.51			
ACQ	190.0000	07/02/2009	15213.51	13781.97	1431.54	ST
330.0000 MONSANTO CO NEW COM - 61166W101 - MINOR = 50						
SOLD		12/04/2009	27511.51			
ACQ	330.0000	07/02/2009	27511.51	23937.11	3574.40	ST
250000.0000 NATIONAL RURAL UTILITIES DTD 06/30/08 5. - 637432LM5 - MINOR = 45						
SOLD		10/06/2009	271675.00			
ACQ	250000.0000	05/19/2009	271675.00	261655.00	10020.00	ST
150000.0000 NEW YORK COMNTY BK WESTBURY NY CERTIFICATE OF DEPOSIT .2% 11/05/2009 - 649447QB8 - MINOR = 26						
SOLD		11/05/2009	150000.00			
ACQ	150000.0000	07/28/2009	150000.00	150000.00	0.00	ST
570.0000 NORFOLK SOUTHERN CORPORATION - 655844108 - MINOR = 50						
SOLD		12/04/2009	30015.97			
ACQ	570.0000	05/08/2008	30015.97	35371.12	-5355.15	LT15
1290.0000 ORACLE CORPORATION COM - 68389X105 - MINOR = 5010						
SOLD		01/29/2009	22615.87			
ACQ	1290.0000	10/02/2006	22615.87	22908.85	-292.98	LT15
1030.0000 ORACLE CORPORATION COM - 68389X105 - MINOR = 5010						
SOLD		04/02/2009	19416.50			
ACQ	1030.0000	02/29/2008	19416.50	19570.00	-153.50	LT15
1510.0000 ORACLE CORPORATION COM - 68389X105 - MINOR = 5010						
SOLD		09/18/2009	32649.88			
ACQ	60.0000	10/02/2006	1297.35	1065 53	231 82	LT15
	1350.0000	02/29/2008	29190.29	25650.00	3540 29	LT15
	100.0000	08/25/2008	2162.24	2244.82	-82.58	LT15
1160.0000 ORACLE CORPORATION COM - 68389X105 - MINOR = 5010						
SOLD		12/04/2009	26412.60			
ACQ	1160.0000	10/02/2006	26412.60	20600.21	5812 39	LT15
330.0000 ORACLE CORPORATION COM - 68389X105 - MINOR = 5010						
SOLD		12/21/2009	8032.02			
ACQ	330.0000	10/02/2006	8032.02	5860.40	2171 62	LT15
2000.0000 ORACLE CORPORATION DTD 04/09/08 5.75% 04 - 68389XAC9 - MINOR = 45						
SOLD		11/09/2009	2194.14			
ACQ	2000.0000	10/06/2009	2194.14	2221 52	-27.38	ST
200000 0000 ORACLE CORPORATION DTD 7/8/09 3 75% 07/0 - 68389XAF2 - MINOR = 45						
SOLD		10/06/2009	208168.00			
ACQ	200000.0000	07/17/2009	208168.00	203938.00	4230.00	ST
500 0000 PEPSICO INC COM - 713448108						
SOLD		09/18/2009	29768.82			
ACQ	500.0000	02/29/2008	29768.82	35188 20	-5419.38	LT15
640 0000 PEPSICO INC COM - 713448108						
SOLD		12/04/2009	40857.18			
ACQ	40.0000	07/16/2004	2553.57	2085.60	467.97	LT15
	500.0000	04/23/2008	31919.67	34634 10	-2714.43	LT15
	100.0000	08/25/2008	6383.93	6905.82	-521.89	LT15
3000.0000 PETROBRAS INTL FIN CO DTD 10/30/09 5.75% - 71645WAP6 - MINOR = 45						
SOLD		12/14/2009	3039.03			
ACQ	3000.0000	10/22/2009	3039.03	2997.33	41.70	ST
810.0000 PHILIP MORRIS INTERNATIONAL INC - 718172109 - MINOR = 50						
SOLD		09/18/2009	39097.65			
ACQ	600.0000	01/29/2009	28961.22	23926.14	5035.08	ST
	210.0000	05/07/2009	10136.43	8542.25	1594.18	ST
520.0000 PHILIP MORRIS INTERNATIONAL INC - 718172109 - MINOR = 50						
SOLD		12/04/2009	25843.84			
ACQ	520.0000	01/29/2009	25843.84	20735.99	5107.85	ST

ACCT H705 7060000150
FROM 01/01/2009
TO 12/31/2009

REGIONS BANK, TRUST DEPARTMENT
STATEMENT OF CAPITAL GAINS AND LOSSES
TAYLOR, CHARLES & JOAN FOUNDATION

RUN 02/09/2010
07:48.34 PM

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 6990
TRUST ADMINISTRATOR 828
INVESTMENT OFFICER 811

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
410.0000 PROCTER & GAMBLE CO COM - 742718109						
SOLD		09/18/2009	23479 06			
ACQ	410.0000	04/23/2008	23479.06	27665.98	-4186.92	LT15
580.0000 PROCTER & GAMBLE CO COM - 742718109						
SOLD		12/04/2009	36221 51			
ACQ	580 0000	04/23/2008	36221 51	39137.24	-2915.73	LT15
2850 0000 PRUDENTIAL FINANCIAL INC COM - 744320102 - MINOR = 50						
SOLD		05/07/2009	119525 91			
ACQ	2140.0000	11/03/2005	89749 28	162725.60	-72976.32	LT15
	70.0000	08/23/2006	2935 72	5037.90	-2102.18	LT15
	640.0000	02/29/2008	26840 91	47410.05	-20569 14	LT15
800.0000 PRUDENTIAL FINANCIAL INC COM - 744320102 - MINOR = 50						
SOLD		09/18/2009	42670.22			
ACQ	330.0000	08/23/2006	17601.47	23750.10	-6148.63	LT15
	30.0000	05/08/2008	1600 13	2195.10	-594.97	LT15
	50.0000	06/19/2008	2666.89	3508.46	-841.57	LT15
	390.0000	10/08/2008	20801.73	17788.99	3012.74	ST
110.0000 PRUDENTIAL FINANCIAL INC COM - 744320102 - MINOR = 50						
SOLD		12/21/2009	5531.62			
ACQ	110.0000	10/08/2008	5531.62	5017.41	514.21	LT15
1060.0000 QUALCOMM INC - 747525103 - MINOR = 50						
SOLD		04/02/2009	43657.96			
ACQ	60.0000	11/03/2005	2471.21	2640.09	-168.88	LT15
	1000.0000	08/23/2007	41186.75	37960.00	3226.75	LT15
290.0000 QUALCOMM INC - 747525103 - MINOR = 50						
SOLD		09/18/2009	12887.26			
ACQ	290.0000	08/23/2007	12887.26	11008.40	1878.86	LT15
410.0000 QUALCOMM INC - 747525103 - MINOR = 50						
SOLD		12/04/2009	18465.96			
ACQ	50.0000	08/23/2006	2251.95	1837.00	414.95	LT15
	10.0000	08/23/2007	450 39	379.60	70.79	LT15
	350.0000	10/08/2008	15763.62	14338.24	1425.38	LT15
1280.0000 ROBERT HALF INTL INC COM - 770323103 - MINOR = 50						
SOLD		09/18/2009	34928.61			
ACQ	1280.0000	05/07/2009	34928.61	30095.36	4833.25	ST
910.0000 ROBERT HALF INTL INC COM - 770323103 - MINOR = 50						
SOLD		12/04/2009	23349.99			
ACQ	910.0000	05/07/2009	23349.99	21395.92	1954.07	ST
250000.0000 SBC COMMUNICATIONS INC CALLABLE 5.1% 09/ - 78387GAP8 - MINOR = 45						
SOLD		10/06/2009	269572.50			
ACQ	250000.0000	05/18/2009	269572.50	262122.50	7450.00	ST
210.0000 SCHLUMBERGER LTD COM - 806857108 - MINOR = 50						
SOLD		04/02/2009	9313.44			
ACQ	210.0000	01/17/2008	9313.44	17226.05	-7912.61	LT15
410.0000 SCHLUMBERGER LTD COM - 806857108 - MINOR = 50						
SOLD		05/07/2009	22041 07			
ACQ	410 0000	01/17/2008	22041.07	33631.81	-11590.74	LT15
360.0000 SCHLUMBERGER LTD COM - 806857108 - MINOR = 50						
SOLD		09/18/2009	22026.66			
ACQ	270 0000	01/17/2008	16520 00	22147.78	-5627.79	LT15
	90 0000	08/25/2008	5506.67	8707.50	-3200.84	LT15
330.0000 SCHLUMBERGER LTD COM - 806857108 - MINOR = 50						
SOLD		12/04/2009	20331.27			
ACQ	330 0000	01/17/2008	20331 27	27069.50	-6738.23	LT15
40.0000 SCHLUMBERGER LTD COM - 806857108 - MINOR = 50						
SOLD		12/21/2009	2558.77			
ACQ	40.0000	01/17/2008	2558 77	3281.15	-722.38	LT15
100000.0000 SECURITY BANK JONES CY GA CERTIFICATE OF DEPOSIT 2 5% 09/23/2011 - 81407RFM6 - MINOR = 26						
SOLD		08/31/2009	100000.00			
ACQ	100000.0000	03/19/2009	100000.00	100000.00	0.00	ST
310.0000 STRYKER CORP - 863667101 - MINOR = 50						
SOLD		05/07/2009	12694 48			
ACQ	310 0000	02/29/2008	12694 48	20332.34	-7637 86	LT15
620.0000 STRYKER CORP - 863667101 - MINOR = 50						
SOLD		09/18/2009	29560 86			
ACQ	430.0000	03/16/2007	20501.89	28099 60	-7597 71	LT15
	190 0000	02/29/2008	9058 97	12461.76	-3402.79	LT15
670.0000 STRYKER CORP - 863667101 - MINOR = 50						
SOLD		12/04/2009	34650 42			
ACQ	670.0000	03/16/2007	34650.42	43783.09	-9132.67	LT15
7200.0000 SYSCO CORP COM - 871829107 - MINOR = 50						
SOLD		05/22/2009	167495.73			
ACQ	6250.0000	05/08/2008	145395.60	191185.62	-45790.02	LT15
	950.0000	05/07/2009	22100 13	22455.53	-355.40	ST
4000.0000 TALISMAN ENERGY INC DTD 6/1/09 7.75% 06/ - 87425EAL7 - MINOR = 45						
SOLD		11/09/2009	4709 76			
ACQ	4000.0000	10/06/2009	4709.76	4750.80	-41.04	ST
250000.0000 TARGET CORP CALLABLE 4% 06/15/2013 - 87612EAM8 - MINOR = 45						
SOLD		10/06/2009	261110.00			
ACQ	250000.0000	05/18/2009	261110.00	254932.50	6177.50	ST
9000.0000 TENNESSEE VALLEY AUTHORITY SER A PUTABLE - 880591DT6 - MINOR = 30						
SOLD		11/09/2009	10172.70			
ACQ	9000.0000	10/06/2009	10172.70	10226.34	-53.64	ST

TRUST YEAR ENDING 12/31/2009

TAX PREPARER: 6990
TRUST ADMINISTRATOR 828
INVESTMENT OFFICER 811

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
490.0000 TEVA PHARMACEUTICAL INDS SPONS ADR - 881624209 - MINOR = 55						
SOLD		09/18/2009	25118.37			
ACQ	490.0000	04/02/2009	25118.37	21890.75	3227.62	ST
530.0000 TEVA PHARMACEUTICAL INDS SPONS ADR - 881624209 - MINOR = 55						
SOLD		12/04/2009	28704.59			
ACQ	530.0000	04/02/2009	28704.59	23677.75	5026.84	ST
970 0000 THERMO ELECTRON CORP - 883556102 - MINOR = 50						
SOLD		09/18/2009	43547.36			
ACQ	970.0000	10/08/2008	43547.36	45888.37	-2341.01	ST
570.0000 THERMO ELECTRON CORP - 883556102 - MINOR = 50						
SOLD		12/04/2009	27478.31			
ACQ	570 0000	10/08/2008	27478.31	26965.33	512.98	LT15
600.0000 3M CO COM - 88579Y101 - MINOR = SBW						
SOLD		09/18/2009	44901.26			
ACQ	570.0000	03/16/2007	42656.20	42903.90	-247.70	LT15
	30.0000	06/19/2008	2245.06	2230.39	14.67	LT15
340.0000 3M CO COM - 88579Y101 - MINOR = SBW						
SOLD		12/04/2009	26563.98			
ACQ	70.0000	10/02/2006	5469.05	5147.38	321.67	LT15
	270.0000	06/19/2008	21094.93	20073.53	1021.40	LT15
530.0000 TIFFANY & CO - 886547108 - MINOR = 50						
SOLD		04/02/2009	12481.83			
ACQ	530.0000	05/08/2008	12481.83	22575.77	-10093.94	ST
510.0000 TIFFANY & CO - 886547108 - MINOR = 50						
SOLD		05/07/2009	14290.24			
ACQ	510.0000	05/08/2008	14290.24	21723.86	-7433.62	ST
1690.0000 TIFFANY & CO - 886547108 - MINOR = 50						
SOLD		09/18/2009	65488.69			
ACQ	1690.0000	05/08/2008	65488.69	71986.90	-6498.21	LT15
650.0000 TIFFANY & CO - 886547108 - MINOR = 50						
SOLD		12/04/2009	26793.22			
ACQ	650.0000	05/08/2008	26793.22	27687.27	-894.05	LT15
110.0000 TIFFANY & CO - 886547108 - MINOR = 50						
SOLD		12/21/2009	4753.08			
ACQ	110.0000	05/08/2008	4753.08	4685.54	67.54	LT15
4000.0000 TIME WARNER CABLE 6.75% 07/01/2018 - 88732JAL2 - MINOR = 45						
SOLD		11/09/2009	4353.40			
ACQ	4000.0000	10/08/2009	4353.40	4476.88	-123.48	ST
1240.0000 TRAVELERS COMPANIES, INC. - 89417E109 - MINOR = 50						
SOLD		01/29/2009	49552.82			
ACQ	1240.0000	02/29/2008	49552.82	58348.32	-8795.50	ST
380.0000 TRAVELERS COMPANIES, INC. - 89417E109 - MINOR = 50						
SOLD		04/02/2009	16059.29			
ACQ	380.0000	02/29/2008	16059.29	17880.94	-1821.65	LT15
920.0000 TRAVELERS COMPANIES, INC - 89417E109 - MINOR = 50						
SOLD		09/18/2009	43642.55			
ACQ	920.0000	02/29/2008	43642.55	43290.69	351.86	LT15
590.0000 TRAVELERS COMPANIES, INC. - 89417E109 - MINOR = 50						
SOLD		12/04/2009	30031.39			
ACQ	590.0000	02/29/2008	30031.39	27762.51	2268 88	LT15
4000.0000 TRAVELERS COMPANIES, INC. CALLABLE SERIES: MTN 6.25% 06/15/2037 - 89417EAD1 - MINOR = 45						
SOLD		11/09/2009	4332.00			
ACQ	4000.0000	10/07/2009	4332.00	4536.56	-204 56	ST
2000 0000 US BANK NA 6 375% DTD 7/26/01 DUE 8/1/2011 - 90333WAA6 - MINOR = 45						
SOLD		11/09/2009	2167.56			
ACQ	2000.0000	10/06/2009	2167.56	2171.76	-4.20	ST
5000 0000 UNITED STATES TREASURY BOND 6.25% DTD 8/16/93 DUE 8/15/2023 - 912810EQ7 - MINOR = 30						
SOLD		11/09/2009	6119.73			
ACQ	5000.0000	10/06/2009	6119.73	6295.31	-175 58	ST
562000.0000 UNITED STATES TREASURY 3.5% 02/15/2010 - 912828DL1 - MINOR = 30						
SOLD		12/11/2009	565271.01			
ACQ	525000 0000	10/06/2009	528055.66	531275 39	-3219 73	ST
	37000 0000	11/09/2009	37215.35	37326.64	-111 29	ST
240000 0000 UNITED STATES TREASURY 4 125% 05/15/20 - 912828DV9 - MINOR = 30						
SOLD		11/02/2009	260381.25			
ACQ	240000.0000	10/06/2009	260381.25	260765.63	-384.38	ST
70000.0000 UNITED STATES TREASURY N/B DTD 05/15/08 - 912828HZ6 - MINOR = 30						
SOLD		10/27/2009	72507.42			
ACQ	70000 0000	10/06/2009	72507.42	73773.44	-1266.02	ST
70000.0000 UNITED STATES TREASURY N/B DTD 05/15/08 - 912828HZ6 - MINOR = 30						
SOLD		11/09/2009	72756.25			
ACQ	70000.0000	10/06/2009	72756.25	73773.43	-1017 18	ST
4008.0800 UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/15/08 1.375% 07/15/2018 - 912828JE1 - MINOR = 30						
SOLD		12/14/2009	4054.42			
ACQ	4008.0800	11/10/2009	4054.42	4076.83	-22.41	ST
700.0000 UNITED TECHNOLOGIES CORP COM - 913017109 - MINOR = 50						
SOLD		09/18/2009	44180.66			
ACQ	400.0000	03/03/2005	25246.09	19874.00	5372.09	LT15
	10.0000	11/03/2005	631.15	519.00	112.15	LT15
	190.0000	03/16/2007	11991.89	12247.40	-255.51	LT15
	100.0000	06/19/2008	6311.52	6893.82	-582.30	LT15
620.0000 UNITED TECHNOLOGIES CORP COM - 913017109 - MINOR = 50						
SOLD		12/04/2009	42317.00			
ACQ	520.0000	03/03/2005	35491.68	25836.20	9655.48	LT15
	100.0000	10/08/2008	6825.32	5081.64	1743.68	LT15

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 6990
TRUST ADMINISTRATOR: 828
INVESTMENT OFFICER: 811

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
1060.0000 VERIZON COMMUNICATIONS COM - 92343V104 - MINOR = 31001						
SOLD		01/29/2009	32203.55			
ACQ	1060.0000	01/17/2008	32203.55	43240.95	-11037.40	LT15
470.0000 VERIZON COMMUNICATIONS COM - 92343V104 - MINOR = 31001						
SOLD		04/02/2009	15459.50			
ACQ	470 0000	01/17/2008	15459.50	19172.87	-3713.37	LT15
1080 0000 VERIZON COMMUNICATIONS COM - 92343V104 - MINOR = 31001						
SOLD		12/04/2009	35240.56			
ACQ	1080.0000	01/17/2008	35240.56	44056.82	-8816.26	LT15
2000.0000 VERIZON COMMUNICATIONS 5.55% 02/15/201 - 92343VAC8 - MINOR = 45						
SOLD		11/09/2009	2157.08			
ACQ	2000.0000	10/21/2009	2157.08	2173 50	-16.42	ST
450 0000 WALMART STORES INC COM - 931142103						
SOLD		04/02/2009	24352.81			
ACQ	450.0000	04/23/2008	24352.81	25465.50	-1112.69	ST
130.0000 WALMART STORES INC COM - 931142103						
SOLD		09/18/2009	6494.33			
ACQ	130.0000	04/23/2008	6494.33	7356.70	-862.37	LT15
640.0000 WALMART STORES INC COM - 931142103						
SOLD		12/04/2009	34655.74			
ACQ	640.0000	04/23/2008	34655.74	36217.60	-1561.86	LT15
50.0000 WALGREEN CO COM - 931422109 - MINOR = 5010						
SOLD		01/29/2009	1376.48			
ACQ	50.0000	02/29/2008	1376.48	1846.62	-470.14	ST
1000.0000 WALGREEN CO COM - 931422109 - MINOR = 5010						
SOLD		04/02/2009	27518.13			
ACQ	1000.0000	02/29/2008	27518.13	36932.30	-9414.17	LT15
880.0000 WALGREEN CO COM - 931422109 - MINOR = 5010						
SOLD		09/18/2009	30312.13			
ACQ	880.0000	02/29/2008	30312.13	32500.42	-2188.29	LT15
720.0000 WALGREEN CO COM - 931422109 - MINOR = 5010						
SOLD		12/04/2009	27295.34			
ACQ	720.0000	02/29/2008	27295.34	26591.26	704.08	LT15
3260.0000 WELLS FARGO & CO NEW COM - 949746101						
SOLD		05/07/2009	80748.11			
ACQ	400.0000	07/28/2003	9907.74	10394.00	-486.26	LT15
	20.0000	08/05/2003	495.39	501.90	-6.51	LT15
	400.0000	08/18/2003	9907.74	10068.00	-160.26	LT15
	400.0000	09/02/2003	9907.74	10198.00	-290.26	LT15
	400.0000	09/08/2003	9907.74	10268.00	-360.26	LT15
	400.0000	09/15/2003	9907.74	10046.00	-138.26	LT15
	400.0000	09/23/2003	9907.74	10210.00	-302.26	LT15
	400.0000	09/23/2003	9907.74	10214.00	-306.26	LT15
	400.0000	09/29/2003	9907.74	10300.00	-392.26	LT15
	40.0000	10/07/2003	990.77	1074.20	-83.43	LT15
910.0000 WELLS FARGO & CO NEW COM - 949746101						
SOLD		09/18/2009	25749.20			
ACQ	910.0000	06/19/2008	25749.20	23132.20	2617.00	LT15
210 0000 WELLS FARGO & CO NEW COM - 949746101						
SOLD		12/04/2009	5663.76			
ACQ	210.0000	06/19/2008	5663 76	5338.20	325.56	LT15
5670 0000 WELLS FARGO & CO NEW COM - 949746101						
SOLD		12/10/2009	143730.70			
ACQ	380.0000	08/05/2003	9632.75	9536.10	96.65	LT15
	400.0000	08/12/2003	10139.73	10028.00	111.73	LT15
	400.0000	08/25/2003	10139.73	9924.00	215.73	LT15
	30.0000	06/19/2008	760.48	762.60	-2.12	LT15
	2500.0000	01/29/2009	63373.32	50005.25	13368.07	ST
	1960.0000	04/02/2009	49684.69	30380.00	19304.69	ST
610 0000 XTO ENERGY CORP - 98385X106 - MINOR = 50						
SOLD		01/29/2009	23204 67			
ACQ	610.0000	02/29/2008	23204 67	37893.14	-14688.47	ST
910.0000 XTO ENERGY CORP - 98385X106 - MINOR = 50						
SOLD		05/07/2009	38155 31			
ACQ	910 0000	02/29/2008	38155 31	56529 11	-18373.80	LT15
430.0000 XTO ENERGY CORP - 98385X106 - MINOR = 50						
SOLD		12/21/2009	20158 28			
ACQ	430.0000	02/29/2008	20158 28	26711.56	-6553.28	LT15
.0000 SECURITIES LITIGATION SETTLEMENT PROCEEDS - LITIGATION						
SOLD		05/13/2009	6.79			
ACQ			6.79		6.79	LT15
CHANGED 01/12/10 MW						
.0000 SECURITIES LITIGATION SETTLEMENT PROCEEDS - LITIGATION						
SOLD		06/18/2009	1994 83			
ACQ			1994.83		1994.83	LT15
CHANGED 01/12/10 MW						
.0000 SECURITIES LITIGATION SETTLEMENT PROCEEDS - LITIGATION						
SOLD		11/19/2009	3382.38			
ACQ			3382.38		3382.38	LT15
CHANGED 01/12/10 MW						
		TOTALS	17064782.51	18332040.54		

TAX PREPARER: 6990
TRUST ADMINISTRATOR· 828
INVESTMENT OFFICER· 811

LEGEND· F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-154975 38	0 00	-1112282 64	0.00	0.00	0.00*
COMMON TRUST FUND	0 00	0 00	0.00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	0.00			0.00
	-154975 38	0 00	-1112282 64	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	-154975.38	0.00	-1112282.64	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0 00	0.00	0.00			0.00
	-154975 38	0.00	-1112282.64	0.00	0.00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0.00
ARKANSAS	N/A	N/A

71-0799820

CHARLES M. & JOAN R. TAYLOR FOUNDATION, INC.
FORM 990-PF
FOR THE YEAR ENDED DECEMBER 31, 2009

Page 6, Part VII - Board of Directors

Rev. Alfred Shands, III
609 W. Main Street
Louisville, KY 40202

Phoebe Shelby Strudwick
439 Heron Point
Chestertown, MD 21620

Hanna Goss
109 Assembly Street
Waynesville, NC 28786

Sarah Hopkins
2329 North Spruce Street
Little Rock, AR 72207

Julia Joan Taylor
c/o Regions Morgan Keegan Trust
400 W. Capitol
Little Rock, AR 72201

All officers are part-time employees of the foundation and are not compensated.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 7

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
REGIONS MORGAN KEEGAN TRUST 400 WEST CAPITOL LITTLE ROCK, AR 72201	BANK FEES	63,069.
TOTAL COMPENSATION		63,069.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ARKANSAS EDUCATIONAL TELECOMMUNICATIONS NETWORK 350 S DONAGHEY AVENUE CONWAY, AR 72034	NONE PUBLIC CHARITY	PROGRAM SERVICES	15,000.
THE BUTLER CENTER FOR ARKANSAS STUDIES 100 ROCK STREET LITTLE ROCK, AR 72201	NONE PUBLIC CHARITY	ARK STUDIES FELLOWSHIP	10,000
LITERACY ACTION OF CENTRAL ARKANSAS INC P O. BOX 900 LITTLE ROCK, AR 72201	NONE PUBLIC CHARITY	PARENT EDUCATION & EDUCATIONAL MATERIALS	10,000
FRANCES A ALLEN SCHOOL FOR EXCEPTIONAL CHILDREN 824 N TYLER LITTLE ROCK, AR 72205	NONE PUBLIC CHARITY	CLASSROOM MATERIALS & EQUIPMENT	10,000.
ARKANSAS RICE DEPOT, INC 3801 WEST 65TH STREET LITTLE ROCK, AR 72209	NONE PUBLIC CHARITY	FOOD FOR KIDS PROGRAM	10,000
CAMP ALDERSGATE C/O UNITED METHODIST FOUNDATION OF ARKANSAS 2000 ALDERSGATE ROAD LITTLE ROCK, AR 72205	NONE PUBLIC CHARITY	PROGRAM SERVICES	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LITTLE TRAVERSE CONSERVANCY 3264 POWELL ROAD HARBOR SPRINGS, MI 49740	NONE PUBLIC CHARITY	LAND PURCHASE	1,250,000.
UNIVERSITY OF ARKANSAS AT LITTLE ROCK CHARLES M TAYLOR II SCHOLARSHIP FUND 2801 S. UNIVERSITY LITTLE ROCK, AR 72204	NONE PUBLIC CHARITY	SCHOLARSHIP FUND	50,000.
UNIVERSITY OF ARKANSAS AT LITTLE ROCK JOAN R TAYLOR SCHOLARSHIP FUND 2801 S UNIVERSITY LITTLE ROCK, AR 72204	NONE PUBLIC CHARITY	SCHOLARSHIP FUND	50,000
TRANSYLVANIA UNIVERSITY DAVID AND MARY PREWITT SCHOLARSHIP FUND 300 NORTH BROADWAY LEXINGTON, KY 40508-1797	NONE PUBLIC CHARITY	SCHOLARSHIP FUND	200,000
EMMANUEL EPISCOPAL CHURCH ATTN REVEREND MELANIE MUDGE 2410 LEXINGTON ROAD WINCHESTER, KY 40391	NONE PUBLIC CHARITY	ENDOWMENT FUND	25,000
ALZHEIMERS ARKANSAS PROGRAMS AND SERVICES JOAN R TAYLOR MEMORIAL ENDOWMENT FUND 10411 WEST MARKHAM, SUITE 130 LITTLE ROCK, AR 72205	NONE PUBLIC CHARITY	ENDOWMENT FUND	200,000
		TOTAL CONTRIBUTIONS PAID	1,840,000