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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

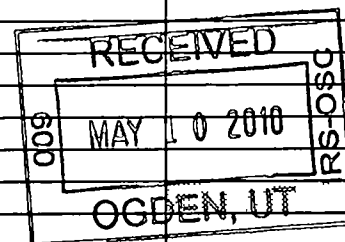
For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Richard and Margaret Romano Charitable Trust		A Employer identification number 68-6251318
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) 847-866-7700
	City or town, state, and ZIP code Evanston IL 60201		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 506,354 (Part I, column (d) must be on cash basis)		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	93,450			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	14,205	14,205		
4 Dividends and interest from securities	5,666	5,666		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	-30,470			
b Gross sales price for all assets on line 6a 147,500				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) Stmt 2	3,094			
12 Total. Add lines 1 through 11	85,945	19,871	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) Stmt 3	725	725		
c Other professional fees (attach schedule) Stmt 4	3,456	3,456		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) Stmt 5	25	25		
24 Total operating and administrative expenses. Add lines 13 through 23	4,206	4,206		0
25 Contributions, gifts, grants paid	59,690			59,690
26 Total expenses and disbursements. Add lines 24 and 25	63,896	4,206	0	59,690
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	22,049			
b Net investment income (if negative, enter -0-)		15,665		
c Adjusted net income (if negative, enter -0-)			0	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		10,988	33,073	33,073
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) See Stmt 6	295,819	243,585	308,848	
	c	Investments—corporate bonds (attach schedule) See Stmt 7	164,810	174,279	164,433	
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	471,617	450,937	506,354		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	471,617	450,937		
	30	Total net assets or fund balances (see page 17 of the instructions)	471,617	450,937		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	471,617	450,937		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	471,617
2	Enter amount from Part I, line 27a	2	22,049
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	493,666
5	Decreases not included in line 2 (itemize) ▶ See Statement 8	5	42,729
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	450,937

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

N/A

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	313
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	313
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	313
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	687
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 687 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Richard C. Romano One Rotary Center, Suite 1300 Located at ► Evanston, IL	Telephone no ► 847-866-7700 ZIP+4 ► 60102		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) <input type="checkbox"/> N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <input type="checkbox"/> N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p> <p>b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>N/A <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	<p>5b</p> <p>6b</p> <p>7b</p>	<p></p> <p></p> <p>X</p>
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	380,405
b	Average of monthly cash balances	1b	33,967
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	414,372
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	414,372
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	6,216
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	408,156
6	Minimum investment return. Enter 5% of line 5	6	20,408

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	20,408
2a	Tax on investment income for 2009 from Part VI, line 5	2a	313
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	313
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	20,095
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	20,095
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	20,095

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	59,690
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59,690
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	59,690

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				20,095
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				29,401
e From 2008				32,694
f Total of lines 3a through e	62,095			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ 59,690				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				20,095
e Remaining amount distributed out of corpus	39,595			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	101,690			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	101,690			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				29,401
d Excess from 2008				32,694
e Excess from 2009				39,595

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
Richard C. Romano

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines.
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See attached schedules				59,690
Total			3a	59,690
b Approved for future payment N/A				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Trustee

Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

Firm's name (or yours if self-employed), address, and ZIP code

Eric J. Fernandez & Co.

895 W Main St Ste 1000

West Dundee, IL 60118-2057

Date _____

$$4/28/10$$

Check if
self-employed ►

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

P00073444

EIN ▶ 36-3141842

Phone no 847-428-7400

Form **990-PF** (2009)

2009 Charitable Trust Donations

ORGANIZATION	AMOUNT	DATE	CHECK #	RECEIPT
Misericordia- Heart of Mercy	\$100	1/7/2009	1087	YES
Warren B "Cherry" Scholarship Fund	\$500	1/7/2009	1088	YES
Guadalupe Center of Immokalee	\$500	1/16/2009	1089	YES
Kiwanis Club of Evanston	\$140	1/28/2009	1090	
Opera Company of North Carolina	\$1,000	2/18/2009	1091	YES
Feed the Dream	\$250	3/16/2009	1093	YES
SHORE	\$1,000	3/25/2009	1094	YES
SHORE	\$5,000	11/28/2009	1115	YES
Rehabilitation Institute of Chicago	\$500	4/19/2009	1095	YES
Rehabilitation Institute of Chicago (Erica Kiser)	\$100	10/30/2009	1104	YES
University of Illinois Foundation	\$500	4/24/2009	1096	YES
American Cancer Society	\$250	5/3/2009	1097	
PRMAA (Priests' Retirement Fund)	\$100	6/13/2009	1100	
St Leo the Great Catholic Church	\$5,000	9/20/2009	1102	YES
WBEZ	\$500	10/21/2009	1103	YES
McGaw YMCA	\$2,500	11/28/2009	1118	YES
WGCU	\$250	11/28/2009	1109	YES
University of Delaware	\$2,000	11/28/2009	1110	YES
Midwest Palliative and Hospice CareCenter	\$1,000	11/28/2009	1113	YES
Light Opera Works	\$2,000	11/28/2009	1112	YES
Julie's Holy Family Village	\$500	11/28/2009	1114	YES
Evanston Community Foundation	\$1,000	11/28/2009	1116	YES
Catholic Relief Services	\$2,500	11/28/2009	1121	YES
Catholic Charities	\$5,000	11/28/2009	1105	YES
Access to Care	\$2,500	11/28/2009	1117	YES
Aid for Women	\$300	8/25/2009	1101	YES
Aid for Women	\$2,200	11/28/2009	1106	YES
Boys Hope Girls Hope	\$2,500	11/28/2009	1111	YES
Litter Brothers- Friends of the Elderly	\$250	11/28/2009	1108	YES
Salvation Army	\$250	11/28/2009	1107	YES
L E A R N Charter School	\$3,500	11/28/2009	1119	YES
Habitat for Humanity of Lee County, FL	\$500	11/28/2009	1120	YES

K.R. MAYER FAMILY DESIGNATED GIFTS

People's Church- 2 Little Fishes Program	\$500	2/20/2009	1092	YES
Preston Bradley Center- 2 Little Fishes Program	\$1,000	11/30/2009	1124	YES
North Suburban YMCA	\$1,500	11/30/2009	1127	YES
Childrens' Memorial Hospital	\$1,500	11/30/2009	1122	YES
Mercy Home for Boys and Girls	\$1,000	11/30/2009	1125	YES

J.D. ROMANO FAMILY DESIGNATED GIFTS

Triangle Rowing Club	\$1,000	12/3/2009	1133	YES
St Jude	\$1,000	12/3/2009	1131	YES
The Smile Train	\$1,000	12/3/2009	1132	YES
Nature Conservancy	\$1,000	12/3/2009	1130	YES
Cary Academy	\$1,000	11/28/2009	1126	YES

J.R.V. ROMANO FAMILY DESIGNATED GIFTS

Youth Job Center of Evanston	\$2,500	12/3/2009	1128	YES
Connections for the Homeless	\$2,500	12/3/2009	1129	YES

TOTAL 2009 GIFTS \$59,690

Access to Care
2225 Enterprise Drive Suite 2507
Westchester, IL 60154

Aid for Women
8 South Michigan Ave. Suite 1100
Chicago, IL 60603-3311

Boys Hope Girls Hope of Illinois
1100 N Laramie
Wilmette, IL 60091

The Catholic Charities of the Archdiocese of Chicago
Saint Vincent Center
721 N. LaSalle Street
Chicago, IL 60610

Evanston Community Foundation
1007 Church St. Suite 108
Evanston, IL 60201

Habitat for Humanity of Lee County, FL
1288 N. Tamiami Trail
North Fort Myers, FL 33903

Julile's Holy Family Village
Reverend Medard Laz
3015 N. Ocean Blvd. 18H
Ft. Lauderdale, FL 33308

L.E.A.R.N. Charter School
1132 S. Homan Ave.
Chicago, IL 60624

Light Opera Works
927 Noyes St. Suite 225
Evanston, IL 60201-2799

Little Brothers Friends of the Elderly
355 N. Ashland Ave.
Chicago, IL 60607-1019

McGaw YMCA
1000 Grove St.
Evanston, IL 60201

Midwest palliative & Hospice Care Center
2050 Claire Ct.
Glenview, IL 60025

The Opera Company of North Carolina
414 Fayetteville St. Suite 100
Raleigh, NC 27601

Rehabilitation Institute of Chicago
345 East Superior St.
Chicago, IL 60611

The Salvation Army
5040 N. Pulaski Rd.
Chicago, IL 60630-2788

SHORE Community Services, Inc.
4232 Dempster St.
Skokie, IL 60076-2008

University of Delaware
Office of Development
Rees Hall
Newark, DE 19716

WGCU Public media
10501 FGCU Blvd. S.
Ft. Myers, FL 33965-6565

Misericordia
6300 North Ridge
Chicago, IL 60660-1017

Warren W. "Billy" Cherry Scholarship Fund
P.O. Box 0944
Evanston, IL 60204-0944

Guadalupe Center Inc.
509 Hope Circle
Immokalee, FL 34142

Feed the Dream
P.O. Box 2642
Glenview, IL 60025

University of Illinois Foundation
Harker Hall
1305 W. Green St.
Urbana, IL 61801

St. Leo the Great Catholic Church
28290 Beaumont Rd.
Bonita Springs, FL 34134

Chicago Public Radio
Navy Pier
848 East Grand Ave.
Chicago, IL 60611-3509

Catholic Relief Services
228 W. Lexington St.
Baltimore, Maryland 21201-3443

People's Church
941 W. Lawrence Ave.
Chicago, IL 60640-8319

Preston Bradley Center
P.O. Box 408319
Chicago, IL 60640-839

North Suburban YMCA
2705 Techny Rd.
Northbrook, IL 60062

Children's Memorial Hospital
2300 Children's Plaza Box 4
Chicago, IL 60614-3394

Mercy Home for Boys & Girls
1140 W. Jackson Blvd.
Chicago, IL 60607

Youth Job Center of Evanston Inc.
1114 Church St.
Evanston, IL 60201

Connections for the Homeless
2010 Dewey Ave.
Evanston, IL 60201

St Jude Children's Research Hospital
501 St. Jude Place
Memphis, TN 38105-1942

Smile Train
41 Madison Ave. 28th Floor
New York, NY 10010

Nature Conservancy
4245 N. Fairfax Drive Ste. 100
Arlington, VA 22203-1606

Triangle Rowing
9409 Macon Rd.
Raleigh, NC 27613

The Cary Academy
1500 N. Harrison Ave.
Cary, NC 27513

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
See attached schedule									
Open Market		1/01/09	12/31/09	\$ 63,316	\$	74,977	\$	\$	-11,661
See attached schedule									
Open Market		1/01/08	12/31/09	83,938	Purchase	102,747			-18,809
JPMorgan Merger					Purchase				
Open Market		2/11/09	2/11/09	246	Purchase	246			
Total				\$ 147,500	\$	177,970	\$ 0	\$ 0	\$ -30,470

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Excise Tax Refund	\$ 3,094	\$	\$
Total	\$ 3,094	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Tax Preparation	\$ 725	\$ 725	\$	\$
Total	\$ 725	\$ 725	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Advisory Fees	\$ 3,456	\$ 3,456	\$	\$
Total	\$ 3,456	\$ 3,456	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Illinois Annual Filing Fee	15	15		
Bank Charges	10	10		
Total	25	25	0	0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Corporate Stocks	\$ 295,819	\$ 243,585	Cost	\$ 308,848
Total	<u>\$ 295,819</u>	<u>\$ 243,585</u>		<u>\$ 308,848</u>

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Corporate Bonds	\$ 164,810	\$ 174,279	Cost	\$ 164,433
Total	<u>\$ 164,810</u>	<u>\$ 174,279</u>		<u>\$ 164,433</u>

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
Unrealized Gain On Stock Contributed	\$ 42,729
Total	<u>\$ 42,729</u>

68-6251318

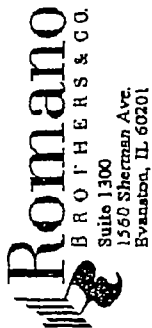
Federal Statements

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Richard C. Romano 3617 Olde Cottage Lane Bonita Springs FL 34134	Trustee	0.00	0	0	0
Margaret V. Romano 3617 Olde Cottage Lane Bonita Springs FL 34134	Trustee	0.00	0	0	0
James D. Romano 107 Autumn Circle Cary NC 27511	Trustee	0.00	0	0	0
Kathryn R. Mayer 1258 Mt. Vernon Terrace Northbrook IL 60062	Trustee	0.00	0	0	0
Joseph R.V. Romano 720 Ingleside Place Evanston IL 60201	Trustee	0.00	0	0	0

Federal Statements**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

<u>Name of Manager</u>	<u>Amount</u>
Richard C. Romano	\$
Total	\$ 0



STATEMENT OF REALIZED GAINS AND LOSSES

January 01, 2009 - December 31, 2009

PAYER NAME: MESIROW FINANCIAL INC
PAYER FEDERAL ID NUMBER 35-3194849

TAXPAYER ID NUMBER 68-6251318
ACCOUNT NUMBER: 1170-3292

Cost basis information appearing in this report may be the representations provided by the client, from the original history of the security and may have been adjusted due to the assignment of option premium to the underlying security. Assigned/exercised option premium may also have adjusted the gross proceeds. We have elected to show the assigned/exercised option premium separately as additional information to aid reconciliation. We do not attest to the accuracy of the information as provided by the client. This report is prepared as of trade date rather than settlement date. Securities have not been adjusted for accretions, amortization, original issue discount, return of capital, liquidating dividends, wash sales, constructive sales, straddles, inheritance, or other similar events. If information was available at the time of a merger, the security may or may not have been adjusted to reflect that event. Securities that have been transferred into this account may have the open date as of the date of transfer, the date of inheritance, or the date of the gift, and could be incorrectly showing under short-term. It is suggested that clients seek a professional for the preparation of their tax filings, and original confirmation statements and subsequent tax documents are used to verify and/or adjust the security basis and classify the transaction accordingly under short-term or long-term. No warranties are made with respect to the provided cost information. Any liability is specifically disclaimed that may arise out of your use or reliance upon the provided cost information.

Information included on this form has not been reported to the Internal Revenue Service.

SHORT TERM

QUANTITY	DESCRIPTION	CUSIP	ACQUISITION DATE	DATE SOLD/REDEEMED	GROSS PROCEEDS	COST/ADJUSTED COST AMOUNT	GAIN/(LOSS)
20,000.00000	JPMORGAN 14.0 021109	48123LKE3	09/08/2008	02/11/2009	\$20,000.00	\$20,003.75	\$(3.75)
500.00000	NVIDIA CORP	870666G104	12/23/2008	02/26/2009	\$4,155.95	\$9,982.78	\$(5,825.83)
500.00000	NVIDIA CORP	870666G104	12/23/2008	02/27/2009	\$4,159.09	\$9,982.77	\$(5,823.68)
15,000.00000	RBC AMEDISYS 27.5 102009	78008GP83	04/17/2009	10/20/2009	\$15,000.00	\$15,003.75	\$(3.75)
20,000.00000	RBC DEVRY 16.0 120909	78008G3Q3	06/05/2009	12/09/2009	\$20,000.00	\$20,003.75	\$(3.75)
SHORT TERM TOTAL					\$63,316.04		\$(11,660.76)

LONG TERM

QUANTITY	DESCRIPTION	CUSIP	ACQUISITION DATE	DATE SOLD/REDEEMED	GROSS PROCEEDS	COST/ADJUSTED COST AMOUNT	GAIN/(LOSS)
700.00000	ABBOTT LABORATORIES	002824100	01/02/1998	02/27/2009	\$33,552.03	\$21,855.80	\$11,695.23
1,000.00000	AMERN EAGLE OUTFITTERS	02553E108	12/14/2005	09/01/2009	\$13,381.95	\$14,475.29	\$(1,093.34)
1,025.00000	AMERN EAGLE OUTFITTERS	02553E108	09/02/2007	09/04/2009	\$15,135.28	\$24,691.25	\$(9,555.97)
200.00000	CAPITAL ONE FINL CORP	14040H105	09/27/2007	05/08/2009	\$6,181.83	\$13,135.34	\$(6,953.71)
175.00000	CAPITAL ONE FINL CORP	14040H105	09/27/2007	05/12/2009	\$4,364.61	\$11,493.41	\$(7,128.90)
295.00000	KOHL'S CORP	500255104	09/06/2007	02/05/2009	\$11,322.82	\$17,095.25	\$(5,772.43)
LONG TERM TOTAL					\$83,938.22		\$(18,809.12)