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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type
See Specific
Instructions.Morton and Marcine Friedman Foundation
3610 American River Drive #100
Sacramento, CA 95864

A Employer identification number

68-0282444

B Telephone number (see the instructions)

916-979-9199

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 6,833,189.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc, received (att sch)

200,000.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

21.

21.

4 Dividends and interest from securities

104,078.

104,078.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

1,435.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

304,099.

105,534.

0.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) See St 1

1,783.

1,783.

c Other prof fees (attach sch) See St 2

8,067.

8,067.

17 Interest

18 Taxes (attach schedule) See Stm 3

-2,777.

10.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 4

42,199.

343.

24 Total operating and administrative expenses. Add lines 13 through 23

49,272.

10,203.

25 Contributions, gifts, grants paid Part XV

476,244.

476,244.

26 Total expenses and disbursements. Add lines 24 and 25

525,516.

10,203.

0.

476,244.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

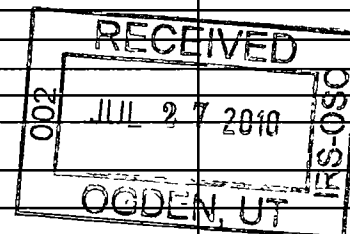
-221,417.

b Net investment income (if negative, enter -0)

95,331.

c Adjusted net income (if negative, enter -0)

0.



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	133,731.	128,384.	128,384.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)	6,920,875.	6,704,805.	6,704,805.
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item i)	7,054,606.	6,833,189.	6,833,189.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	5,000.	5,000.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	7,049,606.	6,828,189.	
	30 Total net assets or fund balances (see the instructions)	7,054,606.	6,833,189.	
	31 Total liabilities and net assets/fund balances (see the instructions)	7,054,606.	6,833,189.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,054,606.
2 Enter amount from Part I, line 27a	2	-221,417.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	6,833,189.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	6,833,189.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a				
b				
c				
d				
e				

SEE ATTACHED

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	1,435.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	341,819.	6,921,139.	0.049388
2007	303,534.	6,850,242.	0.044310
2006	355,210.	6,708,948.	0.052946
2005	327,067.	6,542,538.	0.049991
2004	286,534.	6,452,873.	0.044404

2 Total of line 1, column (d)	2	0.241039
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048208
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,839,740.
5 Multiply line 4 by line 3	5	329,730.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	953.
7 Add lines 5 and 6	7	330,683.
8 Enter qualifying distributions from Part XII, line 4	8	476,244.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	953.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	953.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	953.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	1,880.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	2,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,880.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,927.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	960.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11. At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12. Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13. Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14. The books are in care of <u>Morton Friedman</u> Telephone no. <u>916-979-9199</u> Located at <u>3610 American River Drive #100 Sacramento CA</u> ZIP + 4 <u>95864</u>			
15. Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A		☐ N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Morton Friedman 3610 American River Drive #100 Sacramento, CA 95864	President 0	0.	0.	0.
Marcine Friedman 3610 American River Drive #100 Sacramento, CA 95864	Secretary 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,812,840.
b	Average of monthly cash balances	1b	131,058.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	6,943,898.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,943,898.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	104,158.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,839,740.
6	Minimum investment return. Enter 5% of line 5	6	341,987.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	341,987.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	953.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	953.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	341,034.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	341,034.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	341,034.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	476,244.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	476,244.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	953.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	475,291.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				341,034.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006	6,084.			
d From 2007				
e From 2008				
f Total of lines 3a through e	6,084.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 476,244.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				341,034.
e Remaining amount distributed out of corpus	135,210.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	141,294.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	141,294.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006	6,084.			
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	135,210.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached			See Attached	476,244.
Total				476,244.
b Approved for future payment				
Total				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	21.	
4 Dividends and interest from securities			14	104,078.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				104,099.	
13 Total. Add line 12, columns (b), (d), and (e)				13	104,099.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2009

Name of the organization

Morton and Marcine Friedman Foundation

Employer identification number

68-0282444

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule –

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules –

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

Morton and Marcine Friedman Foundation

68-0282444

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Morton & Marcy Friedman 3610 American River Drive #100 Sacramento, CA 95864	\$ 200,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

Morton and Marcine Friedman Foundation

68-0282444

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

Morton and Marcine Friedman Foundation

68-0282444

Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year.(Complete cols (a) through (e) and the following line entry)For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **\$1,000 or less** for the year (Enter this information once – see instructions.)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift		
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift		
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift		
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift		
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee	

BAA

2009.

Federal Statements

Page 1

Client 1

Morton and Marcine Friedman Foundation

68-0282444

7/13/10

11 24AM

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 1,783.	\$ 1,783.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	\$ 8,067.	\$ 8,067.		
Total	\$ 8,067.	\$ 8,067.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Tax Refun	\$ -2,787.			
State Tax	10.	\$ 10.		
Total	\$ -2,777.	\$ 10.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Charges	\$ 24.	\$ 24.		
Miscellaneous	224.	224.		
Miscellaneous Fees	95.	95.		
Unrealized Capital Loss	41,856.			
Total	\$ 42,199.	\$ 343.	\$ 0.	\$ 0.

Client 1

Morton and Marcine Friedman Foundation

68-0282444

7/13/10

11 24AM

Statement 5
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:

Name:

Care Of:

Street Address:

City, State, Zip Code:

Telephone:

Form and Content:

Morton Friedman

Morton and Marcine Friedman Foundation

3610 American River Drive #100

Sacramento, CA 95864

916-979-9199

No specific form, but the request should provide for a plan, a description of the proposal and the requested needs. The plan should indicate any funds that have already been raised and the total amount of funds requested from all sources.

Submission Deadlines:

Restrictions on Awards:

NONE

NONE

MORTON AND MARCINE FRIEDMAN FOUNDATION
2009 CONTRIBUTIONS

contribution description

A.I.E.F.	\$ 100,000.00	annual support / Israel education
251 H Street NW, Washington, DC 20001 - TID# 52-1623781		
America Israel Friendship League	\$ 150.00	annual support
134 E 39th Street, New York, NY 10016		
American Jewish Committee	\$ 100.00	annual support
P O Box 170800, Milwaukee, WI 53217-8065 - TID# 13-5563393		
American Leadership Forum	\$ 1,500.00	event sponsorship
6507 4th Avenue, Sacramento, CA 95817 - TID#91-1792774		
Annunciation Greek Orthodox Church	\$ 75.00	in memory of friend
600 Alhambra Blvd, Sacramento, CA 95816		
Anti-Defamation League	\$ 2,600.00	annual support
720 Market Street, Suite 800, San Francisco, CA 94102		
B'nai Brith International	\$ 110.00	annual support
P O Box 37666, Washington, DC 20013-7666		
B'nai Israel	\$ 100.00	in memory of friend
3600 Riverside Blvd, Sacramento, CA 95818		
Bridges Ministry	\$ 250.00	event sponsorship
3749 First Avenue, Sacramento, CA 95817		
Capital Public Radio	\$ 2,500.00	annual support / public radio
7055 Folsom Blvd, Sacramento, CA 95816		
Crocker Art Museum Association	\$ 15,000.00	annual support
216 O Street, Sacramento, CA 95814 - TID# 94-2552486		
Honest Reporting	\$ 500.00	annual support
63 W 38th St, Suite 1103, New York, NY 10018		
Israel 21c	\$ 300.00	annual support
15233 Ventura Blvd, Suite 1108, Sherman Oaks, CA 91403		
Jewish Family Service	\$ 1,000.00	annual support
3400 Cottage Way, Suite P, Sacramento, CA 95825		
Jewish Federation	\$ 1,120.00	annual support
2014 Capitol Avenue, Sacramento, CA 95811		
Jewish Women International	\$ 50.00	in memory of friend
2000 M Street NW, Suite 720, Washington, DC 20036		
KVIE, Channel 6	\$ 2,500.00	annual support / public television
2595 Capitol Oaks Drive, Sacramento, CA 95833		
Mosaic Law Congregation	\$ 309,559.31	gifts / synagogue
2300 Sierra Blvd, Sacramento, CA 95825 - TID# 94-1509709		
National Marfan Foundaton	\$ 100.00	in honor of friend
22 Manhasset Avenue, Port Washington, NY 11050		
Sacramento Asian Pacific Chamber of Comm Fndtn	\$ 1,800.00	event sponsorship
2012 H Street, Suite 202, Sacramento, CA 95814		
Sacramento World Music & Dance Festival	\$ 3,000.00	event sponsorship / arts
1608 I Street, Sacramento, CA 95814		
Shalom School	\$ 400.00	annual support / education
2351 Wyda Way, Suite 2, Sacramento, CA 95825		
Society for the Blind	\$ 75.00	in memory of friend
2750 24th Street, Sacramento, CA 95818 - TID# 94-1384666		
Susan G. Komen for the Cure	\$ 375.00	in honor of friend / breast cancer research
P O Box 1390, Davis, CA 95620		
The Parkinson's Institute	\$ 25,000.00	gift / Parkinson's research
674 Almanor Avenue, Sunnyvale, CA 94085		
Trust Fund for the Jewish Elderly	\$ 2,500.00	member commitment
3610 American River Dr #100, Sacramento, CA 95864 - TID# 33-6350207		
U.C. Davis Foundation	\$ 280.00	scholarship
One Shields Avenue, Davis, CA 95616		
United Jewish Communities	\$ 5,000.00	fundraising campaign
25 Broadway, Suite 1700, New York, NY 10004		
Women Count	\$ 100.00	annual support
1016 Lincoln Blvd, Suite 303, San Francisco, CA 94129		
World Jewish Congress	\$ 200.00	annual support
P O Box 90400, Washington, DC 20090		

TOTAL \$ 476,244.31

Gurtin Fixed Income

REALIZED GAINS AND LOSSES BY SECURITY TYPE

THE MORTON & MARCINE FRIEDMAN FOUNDATION

Charles Schwab 95611339

vs611339

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	CUSIP	Security	Original Cost	YTD Amort. or Accretion	Total Amort. or Accretion	Adjusted Cost Basis	Proceeds	Gain Or Loss	
										Short Term	Long Term
SHORT TERM REALIZED GAINS OR LOSS											
TREASURY BILLS											
03-30-09	04-24-09	200,000	912795166	TREASURY BILL NONE 0.000% Due 04-30-09	199,990.00	8.39	8.39	199,998.39	199,998.93	0.54	
03-24-09	05-07-09	200,000	912795190	TREASURY BILL NONE 0.000% Due 05-21-09	199,954.89	35.00	35.00	199,989.89	199,991.44	1.55	
03-24-09	05-14-09	100,000	912795190	TREASURY BILL NONE 0.000% Due 05-21-09	99,977.44	20.22	20.22	99,997.67	99,997.73	0.06	
					299,932.33	55.22	55.22	299,987.55	299,989.17	1.62	
05-21-09	07-14-09	200,000	912795n23	TREASURY BILL NONE 0.000% Due 07-16-09	199,959.87	39.42	39.42	199,999.28	199,998.67	(0.61)	
06-05-09	07-20-09	200,000	912795n31	TREASURY BILL NONE 0.000% Due 07-23-09	199,966.13	32.46	32.46	199,998.59	199,998.61	0.02	
06-09-09	07-30-09	100,000	912795n56	TREASURY BILL NONE 0.000% Due 08-06-09	99,980.66	17.33	17.33	99,998.00	99,998.33	0.33	
06-09-09	08-04-09	100,000	912795n56	TREASURY BILL NONE 0.000% Due 08-06-09	99,980.66	19.00	19.00	99,999.67	99,999.61	(0.06)	
06-16-09	08-04-09	100,000	912795n56	TREASURY BILL NONE 0.000% Due 08-06-09	99,983.00	16.67	16.67	99,999.67	99,999.61	(0.06)	
					299,944.33	53.00	53.00	299,997.33	299,997.55	0.22	
09-17-09	11-02-09	100,000	912795q20	TREASURY BILL NONE 0.000% Due 11-05-09	99,997.21	2.68	2.68	99,999.89	99,999.97	0.08	
09-09-09	11-05-09	100,000	912795q38	TREASURY BILL NONE 0.000% Due 11-12-09	99,981.62	16.65	16.65	99,998.28	99,999.42	1.14	

Gurtin Fixed Income
REALIZED GAINS AND LOSSES BY SECURITY TYPE
THE MORTON & MARCINE FRIEDMAN FOUNDATION
Charles Schwab 95611339

vs611339

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	CUSIP	Security	Original Cost	YTD Amort. or Accretion	Total Amort. or Accretion	Adjusted Cost Basis	Proceeds	Gain Or Loss	
										Short Term	Long Term
06-05-09	06-29-09	300,000	912795q87	TREASURY BILL NONE 0 0000% Due 07-02-09	299,984.25	14.58	14.58	299,998.83	299,999.67	0.84	
07-30-09	09-17-09	100,000	912795s36	TREASURY BILL NONE 0 0000% Due 09-24-09	99,974.79	22.51	22.51	99,997.30	99,999.03	1.73	
TREASURY BILLS Total											
					1,799,730.54	244.90	244.90	1,799,975.44	1,799,981.02	5.58	0.00
12-15-09	02-05-09	200,000	313313ch9	FED FARM CREDIT BK DISCOUNT NOTE DISCOUNT NT COUPON 0 0000% Due 02-25-09	199,965.83	18.33	18.33	199,984.16	199,972.22	(11.94)	
FED FARM CREDIT BK DISCOUNT NOTE Total											
					199,965.83	18.33	18.33	199,984.16	199,972.22	(11.94)	0.00
12-26-08	01-29-09	200,000	313385bj4	FED HOME LN DISCOUNT NT COUPON 0 0000% Due 02-02-09	199,970.83	22.26	26.87	199,997.70	199,998.17	0.47	
FED HOME LOAN BK DISCOUNT NOTE Total											
					199,970.83	22.26	26.87	199,997.70	199,998.17	0.47	
09-24-09	11-20-09	100,000	313385pu4	FED HOME LN DISCOUNT NT COUPON 0 0000% Due 11-27-09	99,978.67	19.33	19.33	99,998.00	99,999.03	1.03	
FED HOME LOAN BK DISCOUNT NOTE Total											
					99,978.67	19.33	19.33	99,998.00	99,999.03	1.03	
10-29-09	11-20-09	100,000	313385pu4	FED HOME LN DISCOUNT NT COUPON 0 0000% Due 11-27-09	99,996.11	3.09	3.09	99,999.20	99,999.03	(0.17)	
FED HOME LOAN BK DISCOUNT NOTE Total											
					99,996.11	3.09	3.09	99,999.20	99,999.03	(0.17)	
					199,974.78	22.42	22.42	199,997.20	199,998.06	0.86	0.00
					399,945.61	44.68	49.28	399,994.89	399,996.23	1.34	0.00

Gurtin Fixed Income

REALIZED GAINS AND LOSSES BY SECURITY TYPE

THE MORTON & MARCINE FRIEDMAN FOUNDATION

Charles Schwab 95611339

vs611339

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	CUSIP	Security	Original Cost	YTD Amort. or Accretion	Total Amort. or Accretion	Adjusted Cost Basis	Proceeds	Gain Or Loss	
										Short Term	Long Term
FED HOME LOAN MTG CORP DISCOUNT NOTE											
01-23-09	02-23-09	100,000	313397ek5	FREDDIE MAC DISCOUNT NT ZERO COUPON	99,980.55	17.78	17.78	99,998.33	99,998.33	0.00	
0.000% Due 02-27-09											
02-02-09	02-23-09	300,000	313397cq2	FREDDIE MAC DISCOUNT NT ZERO COUPON	299,945.00	40.33	40.33	299,985.33	299,985.75	0.42	
0.000% Due 03-04-09											
FED HOME LOAN MTG CORP DISCOUNT NOTE Total					399,925.55	58.11	58.11	399,983.67	399,984.08	0.41	0.00
VARIABLE RATE FHLB BONDS											
04-07-09	12-09-09	200,000	3133xtgp5	FEDERAL HOME LOAN BANK FLOATING	199,990.00	4.50	4.50	199,994.50	200,075.40	80.90	
0.234% Due 10-08-10											
05-01-09	11-20-09	200,000	3133xtmu7	FEDERAL HOME LOAN BANK STEP CPN	200,000.00	0.00	0.00	200,000.00	200,000.00	0.00	
1.500% Due 05-20-10											
VARIABLE RATE FHLB BONDS Total					399,990.00	4.50	4.50	399,994.50	400,075.40	80.90	0.00
VARIABLE RATE FHLMC BONDS											
05-06-09	10-07-09	200,000	3128x8uw0	FREDDIE MAC STEP CPN	199,800.00	50.88	50.88	199,850.88	200,000.00	149.12	
1.350% Due 01-07-11											
VARIABLE RATE FHLMC BONDS Total					199,800.00	50.88	50.88	199,850.88	200,000.00	149.12	0.00
VARIABLE RATE FNMA BONDS											
05-04-09	11-12-09	200,000	3136fhpm1	FANNIE MAE STEP CPN	199,950.00	13.08	13.08	199,963.08	200,000.00	36.92	
2.000% Due 05-12-11											
VARIABLE RATE FNMA BONDS Total					199,950.00	13.08	13.08	199,963.08	200,000.00	36.92	0.00

Gurtin Fixed Income
REALIZED GAINS AND LOSSES BY SECURITY TYPE
THE MORTON & MARCINE FRIEDMAN FOUNDATION
Charles Schwab 95611339
vs611339
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	CUSIP	Security	Original Cost	YTD Amort. or Accretion	Total Amort. or Accretion	Adjusted Cost Basis	Proceeds	Short Term	Long Term
TREASURY NOTES											
06-10-09	12-03-09	200,000	912828jv3	US TREASURY N/B FIXED 0.875% Due 12-31-10	199,375 00	193.30	193.30	199,568.30	201,156.25	1,587.95	
TREASURY NOTES Total					199,375 00	193.30	193.30	199,568.30	201,156.25	1,587.95	0.00
US TREASURY INFLATION PROTECTED SECURITIES (TIPS)											
07-13-09	11-18-09	150,000	9128275w8	TSY INFL IX N/B FIXED 4.250% Due 01-15-10 Inflation factor 1.28485	193,646.80	(127.14)	(127.14)	193,519.66	193,854.52	334.86	
US TREASURY INFLATION PROTECTED SECURITIES (TIPS) Total					193,646.80	(127.14)	(127.14)	193,519.66	193,854.52	334.86	0.00
FEDERAL FARM CREDIT BANK BONDS											
10-03-08	01-14-09	200,000	31331gc48	FEDERAL FARM CREDIT BANK FIXED 3.900% Due 10-14-10	200,000.00	0.00	0.00	200,000.00	200,000.00	0.00	
08-04-09	11-03-09	200,000	31331gc62	FEDERAL FARM CREDIT BANK FIXED 1.200% Due 04-29-11	199,650.00	50.38	50.38	199,700.38	200,000.00	299.62	
12-03-08	03-09-09	250,000	31331ggd5	FEDERAL FARM CREDIT BANK FIXED 2.840% Due 12-09-10	250,000.00	0.00	0.00	250,000.00	250,000.00	0.00	
12-09-08	06-15-09	250,000	31331ghb8	FEDERAL FARM CREDIT BANK FIXED 2.350% Due 06-15-10	250,000.00	0.00	0.00	250,000.00	250,000.00	0.00	
02-23-09	06-15-09	50,000	31331ghb8	FEDERAL FARM CREDIT BANK FIXED 2.350% Due 06-15-10	50,191.30	(44.86)	(44.86)	50,146.44	50,000.00	(146.44)	
FEDERAL FARM CREDIT BANK					300,191.30	(44.86)	(44.86)	300,146.44	300,000.00	(146.44)	0.00
12-17-08	03-23-09	250,000	31331ghm4	FEDERAL FARM CREDIT BANK FIXED 1.625% Due 03-23-10	250,025.00	(4.41)	(5.22)	250,019.78	250,000.00	(19.78)	

Gurtin Fixed Income
REALIZED GAINS AND LOSSES BY SECURITY TYPE
THE MORTON & MARCINE FRIEDMAN FOUNDATION

Charles Schwab 95611339

vs611339

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	CUSIP	Security	Original Cost	YTD Amort. or Accretion	Total Amort. or Accretion	Adjusted Cost Basis	Proceeds	Gain Or Loss	
										Short Term	Long Term
12-18-08	04-10-09	300,000	31331ghs1	FEDERAL FARM CREDIT BANK FIXED 2.000% Due 12-30-10	300,000.00	0.00	0.00	300,000.00	300,000.00	0.00	0.00
07-20-09	10-13-09	200,000	31331gzx6	FEDERAL FARM CREDIT BANK FIXED 0.970% Due 01-07-11	199,885.00	18.34	18.34	199,903.34	200,000.00	96.66	
08-14-08	07-17-09	250,000	31331sq89	FEDERAL FARM CREDIT BANK FIXED 4.125% Due 07-17-09	252,500.00	(1,469.81)	(2,500.00)	250,000.00	250,000.00	0.00	
10-01-08	09-21-09	200,000	31331v4m5	FEDERAL FARM CREDIT BANK FIXED 5.000% Due 09-21-09	203,270.00	(2,432.47)	(3,270.00)	200,000.00	200,000.00	0.00	
06-25-08	01-02-09	250,000	31331y2k5	FEDERAL FARM CREDIT BANK FIXED 3.090% Due 07-02-09	250,000.00	0.00	0.00	250,000.00	250,000.00	0.00	
11-18-08	04-15-09	240,000	31331yc63	FEDERAL FARM CREDIT BANK FIXED 2.650% Due 04-15-10	239,175.00	166.73	236.19	239,411.19	240,000.00	588.81	
FEDERAL FARM CREDIT BANK BONDS Total					2,644,696.30	(3,716.10)	(5,515.17)	2,639,181.13	2,640,000.00	818.87	0.00
12-10-08	02-11-09	300,000	3133xpn67	FEDERAL HOME LOAN BANK FIXED 2.760% Due 02-11-09	301,317.00	(857.15)	(1,317.00)	300,000.00	300,000.00	0.00	
12-11-08	02-25-09	250,000	3133xprv8	FEDERAL HOME LOAN BANK FIXED 3.260% Due 02-25-11	250,234.38	(15.79)	(21.68)	250,212.70	250,000.00	(212.70)	
10-08-08	01-23-09	250,000	3133xrrp6	FEDERAL HOME LOAN BANK FIXED 3.700% Due 07-23-10	249,400.00	20.63	96.44	249,496.44	250,000.00	503.56	

Gurtin Fixed Income
REALIZED GAINS AND LOSSES BY SECURITY TYPE
THE MORTON & MARCINE FRIEDMAN FOUNDATION

Charles Schwab 95611339

vs611339

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	CUSIP	Security	Original Cost	YTD Amort or Accretion	Total Amort. or Accretion	Adjusted Cost Basis	Gain Or Loss		
									Proceeds	Short Term	Long Term
09-11-08	03-24-09	250,000	3133xsc73	FEDERAL HOME LOAN BANK FIXED 2 800% Due 09-24-09	249,975 00	5 47	12 81	249,987 81	250,000 00		12 19
09-18-08	01-02-09	250,000	3133xsc48	FEDERAL HOME LOAN BANK FIXED 3 400% Due 10-02-09	250,000 00	0 00	0 00	250,000 00	250,000 00		0 00
09-19-08	04-07-09	250,000	3133xsc55	FEDERAL HOME LOAN BANK FIXED 4 000% Due 10-07-11	250,000 00	0 00	0 00	250,000 00	250,000 00		0 00
11-25-08	01-20-09	250,000	3133xshg6	FEDERAL HOME LOAN BANK FIXED 4 000% Due 10-20-10	250,537 50	(15 00)	(42 68)	250,494 82	250,000 00		(494 82)
12-02-08	06-01-09	250,000	3133xsm11	FEDERAL HOME LOAN BANK FIXED 2 000% Due 12-01-09	250,000 00	0 00	0 00	250,000 00	250,000 00		0 00
12-29-08	04-06-09	255,000	3133xsqf8	FEDERAL HOME LOAN BANK FIXED 2 750% Due 01-06-11	255,510 00	(64 83)	(66 85)	255,443 15	255,000 00		(443 15)
12-30-08	07-07-09	250,000	3133xsqg6	FEDERAL HOME LOAN BANK FIXED 2 700% Due 01-07-11	251,062 50	(265 69)	(268 50)	250,794 00	250,000 00		(794 00)
07-29-09	11-24-09	200,000	3133xuh7	FEDERAL HOME LOAN BANK FIXED 1 000% Due 02-24-11	199,870 00	26 73	26 73	199,896 73	200,000 00		103 27
10-19-09	12-16-09	200,000	3133xurc9	FEDERAL HOME LOAN BANK FIXED 1 500% Due 09-16-11	200,000 00	0 00	0 00	200,000 00	200,000 00		0 00
10-06-09	11-27-09	200,000	3133xvc90	FEDERAL HOME LOAN BANK FIXED 1 500% Due 10-27-11	200,000 00	0 00	0 00	200,000 00	200,000 00		0 00

Gurtin Fixed Income

REALIZED GAINS AND LOSSES BY SECURITY TYPE

THE MORTON & MARCINE FRIEDMAN FOUNDATION

Charles Schwab 95611339

vs611339

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	CUSIP	Security	Original Cost	YTD Amort. or Accretion	Total Amort. or Accretion	Adjusted Cost Basis	Proceeds	Gain Or Loss	
										Short Term	Long Term
11-02-09	12-24-09	200,000	3133xvnr8	FEDERAL HOME LOAN BANK FIXED 1.000% Due 05-24-11	199,990 00	0 93	0 93	199,990 93	200,000 00	9 07	
FEDERAL HOME LOAN BANK BONDS Total											0 00
06-25-09	09-30-09	200,000	3128x82f8	FREDDIE MAC FIXED 1 250% Due 12-30-10	200,000 00	0 00	0 00	200,000 00	200,000 00	0 00	
07-30-09	11-17-09	200,000	3128x86d9	FREDDIE MAC FIXED 1 500% Due 08-17-11	199,650 00	51 22	51 22	199,701 22	200,000 00	298 78	
02-04-09	03-30-09	250,000	3128x8bm1	FREDDIE MAC FIXED 2 750% Due 06-30-11	250,587 50	(35 81)	(35 81)	250,551 69	250,000 00	(551 69)	
01-29-09	05-04-09	250,000	3128x8gm8	FREDDIE MAC FIXED 1 100% Due 02-26-10	250,000 00	0 00	0 00	250,000 00	250,000 00	0 00	
01-26-09	05-04-09	250,000	3128x8gd9	FREDDIE MAC FIXED 1 500% Due 08-04-10	250,000 00	0 00	0 00	250,000 00	250,000 00	0 00	
04-14-09	07-27-09	250,000	3128x8xk3	FREDDIE MAC FIXED 1 375% Due 10-27-10	250,000 00	0 00	0 00	250,000 00	250,000 00	0 00	
FEDERAL HOME LOAN MTG CORP BONDS Total											0 00
06-29-09	09-15-09	250,000	31359mey5	FANNIE MAE FIXED 6 625% Due 09-15-09	253,335 00	(3,335 00)	(3,335 00)	250,000 00	250,000 00	0 00	
FEDERAL NATL MTG ASSN BONDS Total											0 00

Gurtin Fixed Income
REALIZED GAINS AND LOSSES BY SECURITY TYPE
THE MORTON & MARCINE FRIEDMAN FOUNDATION
Charles Schwab 95611339

vs611339

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	CUSIP	Security	Original Cost	YTD Amort. or Accretion	Total Amort. or Accretion	Adjusted Cost Basis	Proceeds	Short Term	Long Term
SHORT TERM REALIZED GAINS											
SHORT TERM REALIZED LOSSES											
SHORT TERM REALIZED GAINS OR LOSS Total											
					11,648,494.51	(7,699.74)	(9,909.31)	11,638,585.21	11,640,019.72	4,109.94 (2,675.43) 1,434.51	0.00 0.00 0.00
LONG TERM REALIZED GAINS OR LOSS											
FEDERAL FARM CREDIT BANK BONDS											
09-23-08	09-29-09	300,000	31331gcq0	FEDERAL FARM CREDIT BANK FIXED 4 050% Due 09-29-11	300,000.00	0.00	0.00	300,000.00	300,000.00	0.00	0.00
07-02-08	07-07-09	250,000	31331y2i6	FEDERAL FARM CREDIT BANK FIXED 4 100% Due 07-07-11	250,000.00	0.00	0.00	250,000.00	250,000.00	0.00	0.00
FEDERAL FARM CREDIT BANK BONDS Total											
					550,000.00	0.00	0.00	550,000.00	550,000.00	0.00	0.00
LONG TERM REALIZED GAINS											
LONG TERM REALIZED LOSSES											
LONG TERM REALIZED GAINS OR LOSS Total											
					550,000.00	0.00	0.00	550,000.00	550,000.00	0.00	0.00
TOTAL GAINS											
TOTAL LOSSES											
TOTAL REALIZED GAIN/LOSS 1,434.51											
					12,198,494.51	(7,699.74)	(9,909.31)	12,188,585.21	12,190,019.72	4,109.94 (2,675.43) 1,434.51	0.00 0.00 0.00

This document has been prepared for informational purposes only and is not an official account statement. To the extent there are any discrepancies between your custodial statement and this document, the terms on your custodial statement will control. The information in this report has been calculated from a third party software and its formulas were not developed by Gurtin Fixed Income Management, LLC ("GFI"). As such, all calculations included in this report constitute our best judgment as of this date and upon the information you have provided us and may be subject to change. GFI is not responsible for any clerical, computational or other errors. It is your responsibility to do your own evaluation and check the calculations to determine the accuracy of the information contained in this report. We recommend that you contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return. The gain and loss information contained in this report is not a substitute 1099 form (or any other appropriate tax form) and should not be filed with your taxes. GFI does not render advice on tax and tax accounting matters to clients. This material was not intended or written to be used, and it cannot be used by any taxpayer, for the purposes of avoiding penalties that may be imposed on the taxpayer under U.S. federal tax laws.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	Morton and Marcine Friedman Foundation	68-0282444
	Number, street, and room or suite number. If a P.O. box, see instructions.	
	3610 American River Drive #100	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	Sacramento, CA 95864	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (section 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ► Morton Friedman

Telephone No. ► 916-979-9199 FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above.

The extension is for the organization's return for

- ☒ calendar year 20 09 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	3,880.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,880.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	2,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 4-2009)