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Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: The Bridges Foundation

A Employer identification number: 68-0152512

Number and street (or P O box number if mail is not delivered to street address): P.O. Box 1123

Room/suite:

B Telephone number (see page 10 of the instructions): 503-743-2245

City or town, state, and ZIP code: Turner OR 97392

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here . . ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation . ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,346,903.00

J Accounting method. ☐ Cash ☒ Accrual ☐ Other (specify) .....
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	137	137		
	5a Gross rents	6,369	6,369		
	b Net rental income or (loss) 2,055				
	6a Net gain or (loss) from sale of assets not on line 10	(609,073)			
	b Gross sales price for all assets on line 6a 17,475,852				
	7 Capital gain net income (from Part IV, line 2)		0.00		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)	0.00			
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	(602,567.00)	6,506.00	0.00	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,700			5,700
	14 Other employee salaries and wages	2,205			2,205
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,340			4,340
	c Other professional fees (attach schedule)	3,090			3,090
	17 Interest	568	568		
	18 Taxes (attach schedule) (see page 14 of the instructions)	2,110	60		2,050
	19 Depreciation (attach schedule) and depletion	3,351			
	20 Occupancy	889			889
	21 Travel, conferences, and meetings	4,921			4,921
	22 Printing and publications	685			685
	23 Other expenses (attach schedule)	11,822			11,822
	24 **Total operating and administrative expenses.** Add lines 13 through 23	39,681.00	628.00	0.00	35,702.00
	25 Contributions, gifts, grants paid	2,500			2,500
	26 **Total expenses and disbursements.** Add lines 24 and 25	42,181.00	628.00	0.00	38,202.00
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	(644,748.00)			
	b **Net investment income** (if negative, enter -0-)		5,878.00		
	c **Adjusted net income** (if negative, enter -0-)			0.00	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	6,719	911	911
	2 Savings and temporary cash investments	525,132	252,528	252,528
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,438,765	1,893,085	598,829
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment. basis ▶ 365,171			
	Less. accumulated depreciation (attach schedule) ▶	365,171	365,171	365,171
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	882,653	65,347	2,425
	14 Land, buildings, and equipment. basis ▶ 134,020			
	Less accumulated depreciation (attach schedule) ▶ 6,981	130,390	127,039	127,039
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,348,830.00	2,704,081.00	1,346,903.00
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	3,348,830	2,704,082	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	3,348,830.00	2,704,082.00	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,348,830.00	2,704,082.00	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,348,830.00
2 Enter amount from Part I, line 27a	2	(644,748.00)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,704,082.00
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,704,082.00

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE STATEMENT ATTACHED			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0.00
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	(609,073)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) / If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	71,356	2,763,359	0.0258
2007	466,606	3,285,639	0.1420
2006	150,204	2,647,838	0.0567
2005	138,367	2,520,152	0.0549
2004	128,176	2,547,378	0.0503

2	**Total** of line 1, column (d)	2	0.3297
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0659
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,247,822
5	Multiply line 4 by line 3	5	82,231.47
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	59
7	Add lines 5 and 6	7	82,290.47
8	Enter qualifying distributions from Part XII, line 4	8	38,202

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ..... (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	118
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	118.00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	118.00
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	118.00
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0.00
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	0.00

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0 (2) On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Oregon and California			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.thebridgesfoundation.info

14 The books are in care of ▶ Kathy Bridges Telephone no. ▶ 503-743-2245

Located at ▶ P.O. Box 1123, Turner, OR 97392 ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐	5b	X
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . ☐ Yes ☒ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d).*		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	7b	X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT ATTACHED				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . . ▶	0.00

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,127,934
b	Average of monthly cash balances	1b	3,990
c	Fair market value of all other assets (see page 24 of the instructions)	1c	134,900
d	**Total** (add lines 1a, b, and c)	1d	1,266,824.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,266,824.00
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	19,002
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,247,822.00
6	**Minimum investment return.** Enter 5% of line 5	6	62,391.10

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	62,391
2a	Tax on investment income for 2009 from Part VI, line 5	2a	118		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	118.00
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	62,273.00
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	62,273.00
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	62,273.00

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	38,202
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,202.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	38,202.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				62,273.00
2	Undistributed income, if any, as of the end of 2009.				
a	Enter amount for 2008 only				
b	Total for prior years 20____,20____,20____				
3	Excess distributions carryover, if any, to 2009				
a	From 2004				
b	From 2005				
c	From 2006				
d	From 2007 272,763				
e	From 2008				
f	**Total** of lines 3a through e	272,763.00			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 38,202				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d	Applied to 2009 distributable amount				38,202
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				24,071
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	272,763.00			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0.00		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0.00	
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.00
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	272,763.00			
10	Analysis of line 9.				
a	Excess from 2005				
b	Excess from 2006				
c	Excess from 2007 248,692				
d	Excess from 2008				
e	Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0.00
b 85% of line 2a	0.00	0.00	0.00	0.00	0.00
c Qualifying distributions from Part XII, line 4 for each year listed . . .					0.00
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					0.00
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . .	0.00	0.00	0.00	0.00	0.00
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0.00
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.00
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed . . .					0.00
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . .					0.00
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . .					0.00
(3) Largest amount of support from an exempt organization . . .					0.00
(4) Gross investment income . .					0.00

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE ATTACHED STATEMENT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

KATHY BRIDGES, EXECUTIVE DIRECTOR

b The form in which applications should be submitted and information and materials they should include:

LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Alexander Bell Assn Deaf & Hard of Hearing 3417 Volta Place, NW Washington, DC 20007		501c3	Camp Scholarship	600
Mt Hood Kiwanis Camp 9320 SW Barbur Blvd. Portland, OR 97219-5430		501c3	Camp Scholarship	600
Saturday Academy 830 SW 10th Avenue Portland, OR 97205		501c3	Camp Scholarship	700
YMCA of Portland 9500 SW Barbur Blvd. Ste. 200 Portland, OR 97219		501c3	Camp Scholarship	600
Total . . . . . ▶ **3a**				2,500.00
b *Approved for future payment* NONE				
Total . . . . . ▶ **3b**				0.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	137	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	2,055	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	(609,073)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.00		(606,881.00)	0.00
13 **Total.** Add line 12, columns (b), (d), and (e)				13	(606,881.00)

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 28 of the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of nonchantable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Kathy Bridges — Signature of officer or trustee — 4-24-2010 Date — EXECUTIVE DIRECTOR Title

Paid Preparer's Use Only

Preparer's signature | Date | Check if self-employed ▶ ☐ | Preparer's identifying number (see **Signature** on page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code ▶ | EIN ▶ | Phone no

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
The Bridges Foundation	Foundation	68-0152512

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount See the instructions for a higher limit for certain businesses	1	$250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	$800,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7		
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8		0.00
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9		0.00
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10		
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12		0.00
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13	0.00	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	3,351
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27 5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	3,351.00
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L –		
		%				S/L –		
		%				S/L –		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		
Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year (see instructions).					
43 Amortization of costs that began before your 2009 tax year				**43**	
44 Total. Add amounts in column (f). See the instructions for where to report				**44**	0.00

THE BRIDGES FOUNDATION

FORM 990-PF

YEAR ENDED DECEMBER 31, 2009

Part I, Line 23, Col. (a) and (d) Other Expenses:

Other Expenses	1,205
Postage	167
Supplies	577
Telephone	1,007
Wire fees	25
Memberships & Fees	4,275
Insurance	1,279
Repairs	862
Rentals	2,213
Maintenance	64
Bank Fees	148
TOTAL	11,822

THE BRIDGES FOUNDATION

FORM 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009

Form 990-PF, Part II

	Book	Fair Market Value
FedEx	169,268	166,900
MVIS	130,381	98,413
PCQ	75,609	74,340
SUF	1,517,827	259,176
Line 10 (b), Investments - Corporate Stock	1,893,085	598,829
Sulphco Options (Call)	65,347	2,425
Line 13, Other Investments	65,347	2,425

THE BRIDGES FOUNDATION

FORM 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009

Part VIII, Line 1
List of Officers, Directors and Trustees

Name	Address	Title	Average Hours Per Week	Compensation	Contirubtions to Employee Benefit Plans	Expense Account, Other Allowances
John F. Bridges	P.O. Box 1123, Turner, OR 97392	Trustee	20	0	0	0
Nancy W. A. Bridges	P.O. Box 1123, Turner, OR 97392	Trustee	Less than 10	0	0	0
Kathy Bridges	P.O. Box 1123, Turner, OR 97392	Executive Director	20-30	4,200	0	0

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
PROCEEDS								
9/14/2009	5281404233	Sold 3000 BAC @ 16.6901	3000	BAC	16.6901	8	50,061	
8/4/2009	5173574550	Sold 100 BGU @ 43.5402	100	BGU	43.5402	0	4,354	
7/27/2009	5141684709	Sold 1000 BGU @ 40.85	1000	BGU	40.85	9.99	40,839	
8/4/2009	5173574547	Sold 200 BGU @ 43.5403	200	BGU	43.5403	9.99	8,698	
6/24/2009	5055582502	Sold 2000 BGU @ 32.761	2000	BGU	32 761	9.99	65,510	
7/27/2009	5141684711	Sold 2000 BGU @ 40.8501	2000	BGU	40.8501	0	81,698	
8/4/2009	5173082512	Sold 2614 BGU @ 43.9101	2614	BGU	43.9101	0	114,778	
8/4/2009	5173574553	Sold 2700 BGU @ 43 54	2700	BGU	43.54	0	117,555	
8/5/2009	5176702757	Sold 3000 BGU @ 43.881	3000	BGU	43 881	9.99	131,630	
8/4/2009	5173082508	Sold 386 BGU @ 43.92	386	BGU	43.92	9.99	16,943	
7/22/2009	5131243536	Sold 6000 BGU @ 37.68	6000	BGU	37.68	9.99	226,064	
7/27/2009	5141098899	Sold 6000 BGU @ 40.43	6000	BGU	40.43	9 99	242,564	
4/23/2009	4876724139	Sold 391 BGZ @ 49 5301	391	BGZ	49.5301	9.99	19,356	
2/6/2009	4669431039	Sold Short 10000 C @ 3.84	10000	C	3.84	9 99	38,390	
2/6/2009	4669470911	Sold Short 1973 C @ 3.78	1973	C	3.78	0	7,458	
2/6/2009	4669402567	Sold Short 3000 C @ 3.765	3000	C	3.765	0	11,295	
2/6/2009	4669402564	Sold Short 7000 C @ 3.76	7000	C	3.76	9.99	26,310	
2/6/2009	4669470909	Sold Short 8027 C @ 3.785	8027	C	3 785	9.99	30,372	
9/2/2009	5254157619	Sold 100 ERX @ 31.336	100	ERX	31.336	8	3,126	
9/9/2009	5267964897	Sold 100 ERX @ 36 0201	100	ERX	36.0201	8	3,594	
8/21/2009	5215515688	Sold 2000 ERX @ 35.491	2000	ERX	35.491	9.99	70,970	
8/24/2009	5219429541	Sold 2000 ERX @ 37.39	2000	ERX	37.39	9.99	74,768	
9/2/2009	5254722398	Sold 100 FAS @ 67.1001	100	FAS	67.1001	8	6,702	
11/5/2009	5443390910	Sold 100 FAS @ 68.12	100	FAS	68.12	8	6,804	
8/19/2009	5210118904	Sold 100 FAS @ 68.1201	100	FAS	68.1201	0	6,812	
9/1/2009	5249899747	Sold 100 FAS @ 71.4001	100	FAS	71.4001	8	7,132	
8/28/2009	5231847880	Sold 100 FAS @ 80.01	100	FAS	80.01	0	8,001	
11/17/2009	5467748949	Sold 1000 FAS @ 77.8101	1000	FAS	77.8101	8	77,800	
11/11/2009	5453903593	Sold 1000 FAS @ 80.0001	1000	FAS	80.0001	8	79,990	
11/11/2009	5454332171	Sold 1000 FAS @ 80 1901	1000	FAS	80.1901	8	80,180	
11/11/2009	5454287452	Sold 1000 FAS @ 80.75	1000	FAS	80.75	8	80,740	
9/30/2009	5327824691	Sold 1000 FAS @ 82.69	1000	FAS	82.69	8	82,680	
9/29/2009	5322473536	Sold 1000 FAS @ 85.3801	1000	FAS	85.3801	8	85,370	
9/18/2009	5296817515	Sold 1000 FAS @ 86.45	1000	FAS	86.45	8	86,440	
9/16/2009	5290235738	Sold 1000 FAS @ 86.8001	1000	FAS	86 8001	8	86,790	
9/17/2009	5293723808	Sold 1000 FAS @ 86.98	1000	FAS	86.98	8	86,970	
9/29/2009	5321942303	Sold 1000 FAS @ 87.1201	1000	FAS	87.1201	8	87,110	
9/16/2009	5289921821	Sold 1000 FAS @ 87.3501	1000	FAS	87.3501	8	87,340	
9/16/2009	5289889290	Sold 1000 FAS @ 87.7101	1000	FAS	87.7101	8	87,700	
9/22/2009	5304007411	Sold 1000 FAS @ 89.3701	1000	FAS	89.3701	8	89,360	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
9/23/2009	5307070600	Sold 1000 FAS @ 90 7901	1000	FAS	90.7901	8	90,780	
8/25/2009	5222274038	Sold 1700 FAS @ 78.6	1700	FAS	78.6	0	133,617	
8/24/2009	5219086012	Sold 2000 FAS @ 80.2001	2000	FAS	80.2001	9.99	160,386	
9/21/2009	5300642770	Sold 2000 FAS @ 85 7401	2000	FAS	85.7401	8	171,468	
11/10/2009	5452499613	Sold 300 FAS @ 76.61	300	FAS	76.61	8	22,974	
9/11/2009	5278106547	Sold 300 FAS @ 77.0501	300	FAS	77.0501	8	23,106	
11/10/2009	5452575076	Sold 300 FAS @ 77.76	300	FAS	77.76	8	23,319	
9/11/2009	5277604441	Sold 300 FAS @ 78 3701	300	FAS	78.3701	8	23,502	
8/25/2009	5222274034	Sold 300 FAS @ 78.63	300	FAS	78.63	9.99	23,578	
8/28/2009	5231847874	Sold 300 FAS @ 80.02	300	FAS	80.02	9.99	23,995	
8/28/2009	5232197872	Sold 400 FAS @ 79.57	400	FAS	79.57	0	31,827	
8/28/2009	5231847882	Sold 450 FAS @ 79 98	450	FAS	79.98	0	35,990	
8/28/2009	5231847878	Sold 450 FAS @ 80.0267	450	FAS	80.02667	0	36,011	
9/16/2009	5289840078	Sold 500 FAS @ 87 11	500	FAS	87.11	8	43,546	
9/16/2009	5289840080	Sold 500 FAS @ 87.1201	500	FAS	87.1201	0	43,559	
8/28/2009	5232197868	Sold 600 FAS @ 79.5967	600	FAS	79.59667	9.99	47,747	
11/10/2009	5452499615	Sold 700 FAS @ 76 6001	700	FAS	76 6001	0	53,619	
11/10/2009	5452575078	Sold 700 FAS @ 77.75	700	FAS	77.75	0	54,424	
8/28/2009	5231847876	Sold 700 FAS @ 80 03	700	FAS	80.03	0	56,020	
11/5/2009	5443390913	Sold 900 FAS @ 68.1001	900	FAS	68.1001	0	61,289	
8/19/2009	5210118902	Sold 900 FAS @ 68 13	900	FAS	68.13	9.99	61,305	
11/11/2009	5454398131	Sold 1000 FAZ @ 18.9701	1000	FAZ	18 9701	8	18,962	
10/6/2009	5358283689	Sold 1100 FAZ @ 20.85	1100	FAZ	20.85	8	22,926	
10/7/2009	5361459430	Sold 2000 FAZ @ 20.53	2000	FAZ	20.53	8	41,051	
10/6/2009	5358283691	Sold 2900 FAZ @ 20.8501	2900	FAZ	20.8501	0	60,464	
11/11/2009	5454200409	Sold 3000 FAZ @ 18.79	3000	FAZ	18.79	8	56,361	
11/16/2009	5463400369	Sold 3000 FAZ @ 19.15	3000	FAZ	19.15	8	57,441	
10/9/2009	5367471672	Sold 3100 FAZ @ 19.54	3100	FAZ	19 54	0	60,572	
10/9/2009	5367471668	Sold 400 FAZ @ 19.5699	400	FAZ	19.5699	8	7,820	
10/9/2009	5367471670	Sold 500 FAZ @ 19.5599	500	FAZ	19.5599	0	9,780	
10/5/2009	5354719032	Sold 200 FDX @ 74.3418	200	FDX	74.3418	0	14,868	
10/19/2009	5386178745	Sold 2000 FDX @ 75	2000	FDX	75	10	149,986	
10/5/2009	5354719030	Sold 400 FDX @ 74.33	400	FDX	74.33	0	29,731	
10/5/2009	5354719028	Sold 400 FDX @ 74.34	400	FDX	74.34	8	29,727	
2/5/2009	4665527509	Sold 314 GE @ 11.0398	314	GE	11.0398	9.99	3,456	
2/5/2009	4665527511	Sold 9686 GE @ 11.04	9686	GE	11.04	0	106,933	
1/22/2009	4601016179	Sold Short 1000 POT @ 67.33	1000	POT	67.33	9.99	67,320	
1/20/2009	4595110178	Sold Short 1000 POT @ 69.05	1000	POT	69.05	9.99	69,040	
1/7/2009	4567037960	Sold Short 25 POT @ 83.87	25	POT	83.87	0	2,097	
1/7/2009	4567037901	Sold Short 475 POT @ 83.83	475	POT	83.83	9.99	39,809	
1/8/2009	4570353228	Sold Short 500 POT @ 81.0001	500	POT	81.0001	9.99	40,490	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
12/1/2009	5504493455	Sold 3000 QQQQ @ 44.2301	3000	QQQQ	44.2301	8	132,679	
12/1/2009	5504630306	Sold Short 4100 QQQQ @ 44.1401	4100	QQQQ	44.1401	0	180,970	
12/3/2009	5512212673	Sold Short 5000 QQQQ @ 43.9301	5000	QQQQ	43 9301	8	219,637	
12/1/2009	5504630304	Sold Short 900 QQQQ @ 44 15	900	QQQQ	44.15	8	39,726	
6/24/2009	5056003561	Sold 1400 SDS @ 58.0001	1400	SDS	58.0001	0	81,198	
7/7/2009	5097680121	Sold 2000 SDS @ 59 8601	2000	SDS	59 8601	9.99	119,707	
7/17/2009	5122846155	Sold 4000 SDS @ 52.14	4000	SDS	52.14	9.99	208,545	
7/8/2009	5100578570	Sold 4000 SDS @ 60.8201	4000	SDS	60.8201	9.99	243,264	
6/24/2009	5056003559	Sold 600 SDS @ 58.01	600	SDS	58.01	9.99	34,795	
5/20/2009	4954266860	Sold 100 SPY @ 91.81	100	SPY	91.81	9 99	9,171	
5/20/2009	4954266862	Sold 2060 SPY @ 91.8	2060	SPY	91.8	0	189,103	
4/17/2009	4862792982	Sold 400 SPY @ 87.33	400	SPY	87.33	9.99	34,921	
4/30/2009	4894431727	Sold 575 SPY @ 88.0899	575	SPY	88 0899	9 99	50,640	
4/17/2009	4862792984	Sold 775 SPY @ 87.3301	775	SPY	87.3301	0	67,679	
5/26/2009	4963567902	Sold Short 1595 SPY @ 91.0701	1595	SPY	91.0701	0	145,253	
5/29/2009	4972722459	Sold Short 2195 SPY @ 91.04	2195	SPY	91.04	9.99	199,818	
3/25/2009	4790414151	Sold Short 30 SPY @ 81 7601	30	SPY	81.7601	9.99	2,443	
3/17/2009	4769743032	Sold Short 3000 SPY @ 75.9501	3000	SPY	75.9501	9 99	227,839	
3/25/2009	4790414153	Sold Short 500 SPY @ 81.77	500	SPY	81.77	0	40,885	
5/26/2009	4963567900	Sold Short 600 SPY @ 91.08	600	SPY	91.08	9.99	54,637	
3/2/2009	4728126285	Sold 1400 SRS @ 87 91	1400	SRS	87.91	0	123,073	
3/2/2009	4728126283	Sold 600 SRS @ 87.9183	600	SRS	87.91833	9.99	52,741	
8/21/2009	5215823368	Sold 1000 SUF @ 1.66	1000	SUF	1.66	0	1,660	
8/21/2009	5215820817	Sold 1600 SUF @ 1.6501	1600	SUF	1.6501	0	2,640	
9/4/2009	5261425854	Sold 1900 SUF @ 1.48	1900	SUF	1.48	0	2,812	
9/4/2009	5261425848	Sold 3200 SUF @ 1.51	3200	SUF	1.51	8	4,824	
8/24/2009	5219243581	Sold 3300 SUF @ 1.5401	3300	SUF	1 5401	0	5,082	
8/21/2009	5215820815	Sold 3400 SUF @ 1.66	3400	SUF	1.66	9.99	5,634	
9/4/2009	5261425856	Sold 3600 SUF @ 1.47	3600	SUF	1.47	0	5,292	
9/4/2009	5261425852	Sold 400 SUF @ 1.49	400	SUF	1.49	0	596	
8/21/2009	5215823366	Sold 4000 SUF @ 1.65	4000	SUF	1.65	9.99	6,590	
9/4/2009	5261414436	Sold 5000 SUF @ 1.5	5000	SUF	1.5	8	7,492	
9/4/2009	5261292722	Sold 5000 SUF @ 1.5001	5000	SUF	1.5001	8	7,492	
8/21/2009	5215822800	Sold 5000 SUF @ 1 65	5000	SUF	1.65	9.99	8,240	
8/21/2009	5215824035	Sold 5000 SUF @ 1.6501	5000	SUF	1.6501	9.99	8,240	
8/24/2009	5219243577	Sold 800 SUF @ 1.56	800	SUF	1.56	9.99	1,238	
9/4/2009	5261425850	Sold 900 SUF @ 1.5	900	SUF	1.5	0	1,350	
8/24/2009	5219243579	Sold 900 SUF @ 1 55	900	SUF	1.55	0	1,395	
8/3/2009	5168321233	Sold 2000 TZA @ 16.31	2000	TZA	16.31	9.99	32,609	
7/29/2009	5147353530	Sold 2900 TZA @ 17.38	2900	TZA	17.38	0	50,401	
8/3/2009	5168321235	Sold 3000 TZA @ 16.3101	3000	TZA	16.3101	0	48,929	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
7/29/2009	5147353525	Sold 6100 TZA @ 17.3601	6100	TZA	17.3601	9.99	105,884	
1/30/2009	4640833610	Sold Short 25000 UYG @ 3.2	25000	UYG	3 2	9.99	79,990	
1/2/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/	100	POT	77.0165	4.99	7,697	
11/9/2009		11 ISRG JAN-10 $330 CALLS (AUAAT)	11	AUAAT	1.15	10 49	1,254	
4/21/2009	25459W862	DIREXION SHS ETF TR LARGE CAP BULL 3X SHS	300	BGU	26.6816	0	8,004	
4/21/2009	25459W862	DIREXION SHS ETF TR LARGE CAP BULL 3X SHS	300	BGU	26.68	4 99	7,999	
4/21/2009	25459W862	DIREXION SHS ETF TR LARGE CAP BULL 3X SHS	400	BGU	26.682	0	10,673	
6/10/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	1000	BGU	36.382	4 99	36,376	
6/18/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	300	BGU	33 98	4.99	10,189	
6/18/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	400	BGU	33 981	0	13,592	
6/18/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	1200	BGU	33.9816	1.05	40,777	
6/19/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	100	BGU	33.9403	0	3,394	
6/19/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	200	BGU	33.94	4.99	6,783	
6/19/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	300	BGU	33.9402	0	10,182	
6/19/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	400	BGU	33.9415	0	13,576	
6/19/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	1000	BGU	33.9401	0	33,939	
6/24/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	1000	BGU	32.7045	4.99	32,699	
7/22/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	2000	BGU	37 86	4.99	75,713	
7/24/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	1500	BGU	40.444	4.99	60,659	
7/24/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	1500	BGU	40.43	1.56	60,643	
7/27/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	1000	BGU	40 8228	4.99	40,817	
8/4/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	1000	BGU	43.2728	4.99	43,267	
8/5/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	1000	BGU	43.5404	4 99	43,534	
8/12/2009	25459W862	DIREXION DAILY LARGE CAP BULL 3X SHARES	1000	BGU	44 2604	4.99	44,254	
4/22/2009	25459W854	DIREXION SHS ETF TR LARGE CAP BEAR 3X SHS	1000	BGZ	50	4.99	49,994	
1/5/2009		20 CX JAN-09 $10 PUTS (CXMB) CE	20	CXMB	0.54	12.49	1,068	
8/31/2009	25459W888	DIREXION DAILY ENERGY BULL 3X SHARES	100	ERX	32.81	4.99	3,276	
9/2/2009	25459W888	DIREXION DAILY ENERGY BULL 3X SHARES	100	ERX	31.5834	4.99	3,153	
7/27/2009	25459W516	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS	1000	FAS	52.7201	4.99	52,714	
8/24/2009	25459W516	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS	1000	FAS	80.94	4.99	80,933	
8/25/2009	25459W516	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS	100	FAS	78.4406	0	7,844	
8/25/2009	25459W516	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS	100	FAS	78.4402	0	7,844	
8/25/2009	25459W516	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS	372	FAS	78.4401	0	29,179	
8/25/2009	25459W516	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS	1428	FAS	78.44	2.88	112,009	
8/25/2009	25459W516	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS	2000	FAS	78.66	4.99	157,311	
9/1/2009	25459W516	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS	100	FAS	71.4	4.99	7,135	
9/11/2009	25459W516	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS	100	FAS	78.36	4.99	7,831	
9/11/2009	25459W516	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS	100	FAS	78.3204	4.99	7,827	
9/11/2009	25459W516	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS	100	FAS	77.31	4.99	7,726	
9/15/2009	25459W516	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS	100	FAS	82.33	4.99	8,228	
9/15/2009	25459W516	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS	900	FAS	82.3302	1.91	74,095	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION				QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
10/15/2009	25459W516	DIREXION SHS ETF TR		DAILY FINL BULL 3X SHS		400	FAS	92.01	4 99	36,798	
10/15/2009	25459W516	DIREXION SHS ETF TR		DAILY FINL BULL 3X SHS		600	FAS	92.0142	1.42	55,207	
10/23/2009	25459W516	DIREXION SHS ETF TR		DAILY FINL BULL 3X SHS		500	FAS	86 91	4.99	43,449	
10/23/2009	25459W516	DIREXION SHS ETF TR		DAILY FINL BULL 3X SHS		2500	FAS	86 92	5.59	217,294	
11/9/2009	25459W516	DIREXION SHS ETF TR		DAILY FINL BULL 3X SHS		1000	FAS	75.6142	4.99	75,607	
11/9/2009	25459W516	DIREXION SHS ETF TR		DAILY FINL BULL 3X SHS		1000	FAS	77.2	4.99	77,193	
11/10/2009	25459W516	DIREXION SHS ETF TR		DAILY FINL BULL 3X SHS		1000	FAS	77.91	4.99	77,903	
11/11/2009	25459W516	DIREXION SHS ETF TR		DAILY FINL BULL 3X SHS		1000	FAS	80.82	4.99	80,813	
11/11/2009	25459W516	DIREXION SHS ETF TR		DAILY FINL BULL 3X SHS		1000	FAS	79.1507	4.99	79,144	
10/14/2009	31428X106	FEDEX CORP				2000	FDX	79.43	4.99	158,851	
10/23/2009	31428X106	FEDEX CORP				100	FDX	78.91	0	7,891	
10/23/2009	31428X106	FEDEX CORP				200	FDX	78.92	4.99	15,779	
10/23/2009	31428X106	FEDEX CORP				500	FDX	78.9	1 02	39,449	
10/23/2009	31428X106	FEDEX CORP				1200	FDX	78.88	2.44	94,654	
10/6/2009		20 FDX	OCT-09 $75	CALLS (FDXJO)	F	20	FDXJO	2.81	14.99	5,605	
10/8/2009		20 FDX	OCT-09 $75	CALLS (FDXJO)	F	20	FDXJO	2.75	14.99	5,485	
10/14/2009		20 FDX	NOV-09 $80	CALLS (FDXKP)	I	20	FDXKP	2.79	14.99	5,565	
2/4/2009	369604103	GENERAL ELECTRIC CO		SHORT.		2000	GE	11.59	4.99	23,175	
2/4/2009	369604103	GENERAL ELECTRIC CO		SHORT.		10000	GE	11.68	4.99	116,794	
10/8/2009	06738C786	***BARCLAYS BK PLC		IPATH EXH TRADED NTS		1000	OIL	23 5714	4.99	23,566	
1/2/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				500	POT	75 5516	4.99	37,771	
1/7/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				500	POT	84.5	4.99	42,245	
1/16/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				1000	POT	74	4 99	73,995	
1/26/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				1000	POT	78.14	4.99	78,135	
1/26/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				1000	POT	77 6504	4.99	77,645	
1/26/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				2000	POT	75.89	4.99	151,774	
1/27/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				1000	POT	76.3852	4.99	76,380	
7/16/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				1800	POT	91.27	4.99	164,277	
7/16/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				2200	POT	91.24	5.16	200,723	
1/7/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				400	POT	82.91	0	33,164	
1/7/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				600	POT	82.93	4.99	49,753	
1/8/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				100	POT	81.23	4.99	8,118	
1/8/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				300	POT	81.17	0	24,351	
1/8/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				600	POT	81.19	0	48,714	
1/20/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				100	POT	69.22	4.99	6,917	
1/20/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				100	POT	67.82	0	6,782	
1/20/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				300	POT	67.84	4.99	20,347	
1/20/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				700	POT	69 2275	0	48,459	
1/20/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				1200	POT	69 2201	0	83,064	
1/20/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				1600	POT	67.81	0	108,495	
1/21/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/				200	POT	68.61	0	13,722	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION		QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
1/21/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/		400	POT	68.6101	0	27,444	
1/21/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/		700	POT	68.615	4.99	48,025	
1/21/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/		700	POT	68.59	0	48,013	
1/21/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/		700	POT	68 6075	0	48,025	
1/21/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/		1300	POT	68 6001	4 99	89,175	
1/26/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/		700	POT	75 2945	0	52,706	
1/26/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/		1000	POT	77.6952	4.99	77,690	
1/26/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/		1000	POT	77.8639	4.99	77,858	
1/26/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/		1300	POT	75.2901	4.99	97,872	
1/27/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/		500	POT	77.18	0	38,590	
1/27/2009	73755L107	***POTASH CORP OF SASKATCHEWANINC CANADI/		500	POT	77.21	4 99	38,600	
1/15/2009	10	POT FEB-09 $70 CALLS (PVZBN)	F	10	PVZBN	7 51	9.99	7,500	
1/23/2009	3	POT FEB-09 $75 CALLS (PVZBO)	P	3	PVZBO	6.3	6.49	1,883	
1/30/2009	20	POT FEB-09 $75 CALLS (PVZBO)	F	20	PVZBO	4.7	14.99	9,385	
1/22/2009	3	POT FEB-09 $75 CALLS (PVZBO)	P	3	PVZBO	4.9	6.49	1,464	
1/28/2009	20	POT FEB-09 $80 CALLS (PVZBP)	P	20	PVZBP	4 6	14.99	9,185	
2/4/2009	50	POT FEB-09 $80 CALLS (PVZBP)	P	50	PVZBP	3 3	29 99	16,470	
1/28/2009	20	POT FEB-09 $80 PUTS (PVZNP)	P	20	PVZNP	5.9	14.99	11,785	
1/29/2009	20	POT FEB-09 $80 PUTS (PVZNP)	P	20	PVZNP	5 7	14 99	11,385	
1/29/2009	20	POT FEB-09 $80 PUTS (PVZNP)	P	20	PVZNP	6.1	14.99	12,185	
2/4/2009	100	POT FEB-09 $80 PUTS (PVZNP)	F	100	PVZNP	4.6	54.99	45,945	
2/3/2009	10	POT MAR-09 $75 PUTS (PVZOO)		10	PVZOO	7.8	9.99	7,790	
3/4/2009	100	POT MAR-09 $75 PUTS (PVZOO)		100	PVZOO	5 3	54 99	52,945	
1/22/2009	3	POT MAR-09 $110 CALLS (PYPCB)		3	PYPCB	0.6	6 49	174	
1/16/2009	495	POT MAR-09 $110 CALLS (PYPCB)		495	PYPCB	1.2	252.49	59,147	
1/20/2009	95	POT MAR-09 $110 CALLS (PYPCB)		95	PYPCB	0.75	52.49	7,072	
1/20/2009	100	POT MAR-09 $110 CALLS (PYPCB)		100	PYPCB	0.7	54.99	6,945	
1/20/2009	100	POT MAR-09 $110 CALLS (PYPCB)		100	PYPCB	0.7	54.99	6,945	
1/20/2009	100	POT MAR-09 $110 CALLS (PYPCB)		100	PYPCB	0.75	54.99	7,445	
1/20/2009	100	POT MAR-09 $110 CALLS (PYPCB)		100	PYPCB	0.75	54.99	7,445	
1/22/2009	495	POT MAR-09 $110 CALLS (PYPCB)		495	PYPCB	0.6	252.49	29,447	
1/23/2009	65	POT MAR-09 $110 CALLS (PYPCB)		65	PYPCB	0.75	37.49	4,837	
1/28/2009	495	POT MAR-09 $110 CALLS (PYPCB)		495	PYPCB	0.55	252.49	26,972	
7/13/2009	2	POT JUL-09 $85 CALLS (PYPGQ)	P	2	PYPGQ	1.8	3.49	356	
7/13/2009	38	POT JUL-09 $85 CALLS (PYPGQ)	P	38	PYPGQ	1.82	19	6,897	
7/8/2009	40	POT JUL-09 $90 CALLS (PYPGR)	P	40	PYPGR	3.57	22.49	14,257	
7/10/2009	40	POT JUL-09 $90 CALLS (PYPGR)	P	40	PYPGR	1.85	24.99	7,375	
7/6/2009	40	POT JUL-09 $95 CALLS (PYPGS)	P	40	PYPGS	3.07	22 49	12,257	
6/29/2009	15	POT JUL-09 $100 CALLS (PYPGT)	F	15	PYPGT	3.01	12.49	4,502	
6/29/2009	25	POT JUL-09 $100 CALLS (PYPGT)	F	25	PYPGT	3	12.5	7,487	
7/14/2009	5	POT AUG-09 $90 CALLS (PYPHR)	F	5	PYPHR	4.72	4.99	2,355	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION				QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
7/14/2009		5 POT	AUG-09 $90	CALLS (PYPHR)	F	5	PYPHR	4.67	2.5	2,332	
7/14/2009		15 POT	AUG-09 $90	CALLS (PYPHR)		15	PYPHR	4.68	7.5	7,012	
7/14/2009		15 POT	AUG-09 $90	CALLS (PYPHR)		15	PYPHR	4.7	7.5	7,042	
12/1/2009		200 QQQQ	DEC-09 $44	CALLS (QQQLR)		200	QQQLR	0.87	104.99	17,294	
11/27/2009		10 QQQQ	DEC-09 $42	PUTS (QQQXP)		10	QQQXP	0.56	9.99	550	
11/27/2009		10 QQQQ	DEC-09 $42	PUTS (QQQXP)		10	QQQXP	0.46	9 99	450	
11/27/2009		80 QQQQ	DEC-09 $42	PUTS (QQQXP)		80	QQQXP	0.45	44 99	3,555	
11/27/2009		100 QQQQ	DEC-09 $42	PUTS (QQQXP)		100	QQQXP	0.46	54.99	4,544	
12/2/2009		200 QQQQ	DEC-09 $44	PUTS (QQQXR)		200	QQQXR	0 58	104.99	11,494	
12/15/2009		100 QQQ Dec 19 '09	$44 Put		POV	100	QQQXR	0 32	54.99	3,145	
12/17/2009	759148109	REHABCARE GROUP INC				800	RHB	31.02	4.99	24,810	
12/21/2009	759148109	REHABCARE GROUP INC				400	RHB	31.0902	4.99	12,431	
4/28/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			300	SDS	66.4415	0	19,932	
4/28/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			1700	SDS	66.4408	4.99	112,941	
5/12/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			1000	SDS	59.7014	4 99	59,695	
5/19/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			1000	SDS	57.8814	4.99	57,875	
5/27/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			3000	SDS	59 53	4.99	178,580	
5/29/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			1000	SDS	57.2414	4.99	57,235	
6/3/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			2000	SDS	54.93	4.99	109,852	
6/5/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			1000	SDS	53.5514	4.99	53,545	
6/18/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			2000	SDS	55.76	4.99	111,512	
6/19/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			300	SDS	55.7	4.99	16,705	
6/19/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			600	SDS	55.7015	0	33,420	
6/19/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			1100	SDS	55.7008	1.58	61,269	
6/24/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			55	SDS	58 1501	4.99	3,193	
6/24/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			945	SDS	58.15	1.42	54,950	
7/7/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			2000	SDS	60.03	4.99	120,052	
7/8/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			937	SDS	60.821	1.467	56,988	
7/8/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			3063	SDS	60 81	4.99	186,251	
7/17/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			1600	SDS	52.2	4.99	83,513	
7/17/2009	74347R883	PROSHARES ULTRASHORT S&P500	ETF			2400	SDS	52.1905	3.22	125,254	
5/12/2009		5 SDS	MAY-09 $60	CALLS (SDSEH)	P	5	SDSEH	1.17	7.49	577	
5/12/2009		5 SDS	MAY-09 $60	CALLS (SDSEH)	P	5	SDSEH	1.45	7.49	717	
5/12/2009		10 SDS	MAY-09 $60	CALLS (SDSEH)	I	10	SDSEH	1 35	9.99	1,340	
5/12/2009		11 SDS	MAY-09 $60	CALLS (SDSEH)	I	11	SDSEH	1 25	10.49	1,364	
5/12/2009		24 SDS	MAY-09 $60	CALLS (SDSEH)	I	24	SDSEH	1.2	16.99	2,863	
5/12/2009		45 SDS	MAY-09 $60	CALLS (SDSEH)	I	45	SDSEH	1.2	27.49	5,372	
7/6/2009		20 SDS	JUL-09 $60	CALLS (SDSGH)	P	20	SDSGH	1.9	14.99	3,785	
1/13/2009		10 SKF	FEB-09 $130	CALLS (SKFBU)	P	10	SKFBU	23	9.99	22,990	
1/15/2009		10 SKF	APR-09 $125	CALLS (SKFDR)	F	10	SKFDR	57.04	9.99	57,030	
5/28/2009	78462F103	STANDARD & POORS DEPOSITORY	RECEIPTS (SPDF			1000	SPY	91.17	4.99	91,158	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION		QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
6/4/2009	78462F103	STANDARD & POORS DEPOSITORY RECEIPTS (SPDF		2000	SPY	93.7805	4.99	187,551	
3/26/2009	78462F103	STANDARD & POORS DEPOSITORY RECEIPTS (SPDF		1000	SPY	82.1	4 99	82,095	
3/26/2009	78462F103	STANDARD & POORS DEPOSITORY RECEIPTS (SPDF		1000	SPY	82 15	4 99	82,145	
4/17/2009	78462F103	STANDARD & POORS DEPOSITORY RECEIPTS (SPDF		2000	SPY	87.2	4.99	174,391	
3/23/2009	74347R552	PROSHARES ULTRASHORT REAL ESTATE ETF		1000	SRS	59.7	4.99	59,695	
3/25/2009	74347R552	PROSHARES ULTRASHORT REAL ESTATE ETF		1000	SRS	56.03	4 99	56,025	
3/9/2009	100 SPY	MAR-09 $68 PUTS (SWVOP)		100	SWVOP	2.79	54.99	27,845	
3/10/2009	100 SPY	MAR-09 $68 PUTS (SWVOP)		100	SWVOP	0 91	54.99	9,045	
2/19/2009	100 SPY	FEB-09 $79 CALLS (SZCBA)	S	100	SZCBA	1.21	54 99	12,045	
2/25/2009	10 SPY	MAR-09 $77 CALLS (SZCCY)	S	10	SZCCY	3.25	9.99	3,240	
3/27/2009	200 SPY	APR-09 $82 CALLS (SZCDD)	S	200	SZCDD	3	104.99	59,895	
3/31/2009	100 SPY	APR-09 $82 CALLS (SZCDD)	S	100	SZCDD	1.79	54.99	17,845	
3/31/2009	100 SPY	APR-09 $82 CALLS (SZCDD)	S	100	SZCDD	1 75	54.99	17,445	
3/31/2009	100 SPY	APR-09 $82 CALLS (SZCDD)	S	100	SZCDD	1.76	54 99	17,545	
3/31/2009	100 SPY	APR-09 $82 CALLS (SZCDD)	S	100	SZCDD	1.74	54.99	17,345	
2/19/2009	100 SPY	FEB-09 $79 PUTS (SZCNA)	S	100	SZCNA	1.03	54.99	10,245	
2/19/2009	100 SPY	FEB-09 $79 PUTS (SZCNA)	S	100	SZCNA	1	54.99	9,945	
2/19/2009	100 SPY	FEB-09 $79 PUTS (SZCNA)	S	100	SZCNA	1.18	54.99	11,745	
2/12/2009	100 SPY	FEB-09 $81 PUTS (SZCNC)	S	100	SZCNC	1.98	54.99	19,745	
2/12/2009	100 SPY	FEB-09 $81 PUTS (SZCNC)	S	100	SZCNC	1.68	54.99	16,745	
2/12/2009	100 SPY	FEB-09 $82 PUTS (SZCND)	S	100	SZCND	2.44	54.99	24,345	
2/12/2009	100 SPY	FEB-09 $82 PUTS (SZCND)	S	100	SZCND	2.04	54.99	20,345	
2/12/2009	100 SPY	FEB-09 $82 PUTS (SZCND)	S	100	SZCND	2.22	54 99	22,145	
2/12/2009	100 SPY	FEB-09 $82 PUTS (SZCND)	S	100	SZCND	2.4	54.99	23,945	
2/13/2009	100 SPY	FEB-09 $82 PUTS (SZCND)	S	100	SZCND	1.39	54.99	13,845	
2/17/2009	100 SPY	FEB-09 $82 PUTS (SZCND)	S	100	SZCND	3.13	52.49	31,247	
2/10/2009	100 SPY	FEB-09 $84 PUTS (SZCNF)	SI	100	SZCNF	2 38	54.99	23,745	
2/10/2009	100 SPY	FEB-09 $84 PUTS (SZCNF)	SI	100	SZCNF	2.92	54.99	29,145	
2/10/2009	100 SPY	FEB-09 $84 PUTS (SZCNF)	SI	100	SZCNF	3	54.99	29,945	
2/11/2009	100 SPY	FEB-09 $84 PUTS (SZCNF)	SI	100	SZCNF	2.5	54.99	24,945	
2/11/2009	100 SPY	FEB-09 $84 PUTS (SZCNF)	SI	100	SZCNF	2.73	54.99	27,245	
2/10/2009	100 SPY	FEB-09 $87 PUTS (SZCNI)	SF	100	SZCNI	2.89	54.99	28,845	
2/10/2009	100 SPY	FEB-09 $87 PUTS (SZCNI)	SF	100	SZCNI	2.74	54.99	27,345	
2/19/2009	200 SPY	FEB-09 $76 PUTS (SZCNX)	S	200	SZCNX	0.18	104.99	3,495	
2/18/2009	100 SPY	FEB-09 $78 PUTS (SZCNZ)	SI	100	SZCNZ	1.28	54.99	12,745	
2/18/2009	100 SPY	FEB-09 $78 PUTS (SZCNZ)	SI	100	SZCNZ	0.84	54.99	8,345	
2/18/2009	100 SPY	FEB-09 $78 PUTS (SZCNZ)	SI	100	SZCNZ	1.01	54.99	10,045	
3/5/2009	10 SPY	MAR-09 $81 PUTS (SZCOC)	S	10	SZCOC	11.5	9.99	11,490	
3/5/2009	10 SPY	MAR-09 $81 PUTS (SZCOC)	S	10	SZCOC	11.75	9.99	11,740	
3/5/2009	10 SPY	MAR-09 $81 PUTS (SZCOC)	S	10	SZCOC	12	9.99	11,990	
3/5/2009	10 SPY	MAR-09 $81 PUTS (SZCOC)	S	10	SZCOC	12.25	9.99	12,240	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION		QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
3/5/2009		10 SPY	MAR-09 $81 PUTS (SZCOC) S	10	SZCOC	12.5	9.99	12,490	
3/5/2009		10 SPY	MAR-09 $81 PUTS (SZCOC) S	10	SZCOC	12.75	9 99	12,740	
3/5/2009		10 SPY	MAR-09 $81 PUTS (SZCOC) S	10	SZCOC	13	9.99	12,990	
3/5/2009		10 SPY	MAR-09 $81 PUTS (SZCOC) S	10	SZCOC	13.25	9.99	13,240	
3/6/2009		10 SPY	MAR-09 $81 PUTS (SZCOC) S	10	SZCOC	13	9.99	12,990	
3/6/2009		10 SPY	MAR-09 $81 PUTS (SZCOC) S	10	SZCOC	14	9.99	13,990	
2/18/2009		100 SPY	MAR-09 $82 PUTS (SZCOD)	100	SZCOD	5.68	52.49	56,747	
3/2/2009		100 SPY	MAR-09 $72 PUTS (SZCOT)	100	SZCOT	3.7	54.99	36,945	
3/11/2009		50 SPY	MAR-09 $72 PUTS (SZCOT) S	50	SZCOT	2.13	25	10,625	
3/11/2009		50 SPY	MAR-09 $72 PUTS (SZCOT) S	50	SZCOT	2 12	29 99	10,570	
3/12/2009		100 SPY	MAR-09 $72 PUTS (SZCOT)	100	SZCOT	1.32	54 99	13,145	
2/25/2009		10 SPY	MAR-09 $74 PUTS (SZCOV) S	10	SZCOV	2.43	9.99	2,420	
2/25/2009		10 SPY	MAR-09 $74 PUTS (SZCOV) S	10	SZCOV	1 92	9 99	1,910	
2/25/2009		100 SPY	MAR-09 $74 PUTS (SZCOV)	100	SZCOV	2.38	54 99	23,745	
2/25/2009		4 SPY	MAR-09 $74 PUTS (SZCOV) S	4	SZCOV	1.91	6.99	757	
2/25/2009		6 SPY	MAR-09 $74 PUTS (SZCOV) S	6	SZCOV	1.9	3	1,137	
2/26/2009		10 SPY	MAR-09 $74 PUTS (SZCOV) S	10	SZCOV	2.12	9.99	2,110	
2/26/2009		10 SPY	MAR-09 $74 PUTS (SZCOV) S	10	SZCOV	2.45	9.99	2,440	
2/26/2009		10 SPY	MAR-09 $74 PUTS (SZCOV) S	10	SZCOV	2.55	9.99	2,540	
2/26/2009		10 SPY	MAR-09 $74 PUTS (SZCOV) S	10	SZCOV	2.54	5	2,535	
2/26/2009		20 SPY	MAR-09 $74 PUTS (SZCOV) S	20	SZCOV	2.24	14.99	4,465	
2/26/2009		20 SPY	MAR-09 $74 PUTS (SZCOV) S	20	SZCOV	2 55	14 99	5,085	
2/26/2009		10 SPY	MAR-09 $74 PUTS (SZCOV) S	10	SZCOV	1.83	9.99	1,820	
2/27/2009		290 SPY	MAR-09 $74 PUTS (SZCOV)	290	SZCOV	3.1	149.99	89,750	
2/20/2009		100 SPY	MAR-09 $76 PUTS (SZCOX)	100	SZCOX	4	54.99	39,945	
2/23/2009		200 SPY	MAR-09 $76 PUTS (SZCOX)	200	SZCOX	4.6	104.99	91,894	
2/23/2009		200 SPY	MAR-09 $76 PUTS (SZCOX)	200	SZCOX	3.7	104.99	73,895	
3/16/2009		100 SPY	MAR-09 $77 PUTS (SZCOY)	100	SZCOY	1.58	54.99	15,745	
3/16/2009		100 SPY	MAR-09 $77 PUTS (SZCOY)	100	SZCOY	2.3	54.99	22,945	
3/18/2009		16 SPY	MAR-09 $77 PUTS (SZCOY) S	16	SZCOY	0 83	8	1,320	
3/18/2009		40 SPY	MAR-09 $77 PUTS (SZCOY) S	40	SZCOY	0.84	24.99	3,335	
3/18/2009		44 SPY	MAR-09 $77 PUTS (SZCOY) S	44	SZCOY	0.81	22	3,542	
3/18/2009		100 SPY	MAR-09 $77 PUTS (SZCOY)	100	SZCOY	1.21	54.99	12,045	
3/26/2009		100 SPY	APR-09 $82 PUTS (SZCPD) S	100	SZCPD	3.05	54.99	30,445	
3/26/2009		100 SPY	APR-09 $82 PUTS (SZCPD) S	100	SZCPD	3.05	54.99	30,445	
3/26/2009		200 SPY	APR-09 $82 PUTS (SZCPD) S	200	SZCPD	2.9	104.99	57,895	
3/26/2009		200 SPY	APR-09 $82 PUTS (SZCPD) S	200	SZCPD	2.86	104.99	57,095	
3/26/2009		200 SPY	APR-09 $82 PUTS (SZCPD) S	200	SZCPD	2.73	104.99	54,495	
4/17/2009		10 SPY	MAY-09 $82 PUTS (SZCQD) S	10	SZCQD	1.32	9.99	1,310	
4/17/2009		20 SPY	MAY-09 $85 PUTS (SZCQG) S	20	SZCQG	2.18	14.99	4,345	
7/29/2009	25459W839	DIREXION DAILY SMALL CAP BEAR 3X SHARES		500	TZA	17.1805	0	8,590	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
7/29/2009	25459W839	DIREXION DAILY SMALL CAP BEAR 3X SHARES	2500	TZA	17.19	4.99	42,969	
7/29/2009	25459W839	DIREXION DAILY SMALL CAP BEAR 3X SHARES	3000	TZA	17.3099	4.99	51,923	
8/3/2009	25459W839	DIREXION DAILY SMALL CAP BEAR 3X SHARES	3000	TZA	16.31	4.99	48,924	
1/30/2009	74347R743	PROSHARES ULTRA FINANCIALS ETF	10000	UYG	3.46	4.99	34,595	
1/30/2009	74347R743	PROSHARES ULTRA FINANCIALS ETF	10000	UYG	3.19	4 99	31,895	
2/2/2009	74347R743	PROSHARES ULTRA FINANCIALS ETF	10000	UYG	3.2	4 99	31,995	
2/2/2009	74347R743	PROSHARES ULTRA FINANCIALS ETF	10000	UYG	3.2	4.99	31,995	
9/17/2009	50 BAC	JAN-11 $20 CALLS (VBAAD)	50	VBAAD	3.4	29.99	16,969	
2/4/2009	50 POT	JAN-10 $110 CALLS (WPTAB)	50	WPTAB	10.3	29.99	51,470	
2/4/2009	60 POT	JAN-10 $110 CALLS (WPTAB)	60	WPTAB	10.2	34.99	61,165	
2/4/2009	90 POT	JAN-10 $110 CALLS (WPTAB)	90	WPTAB	10.2	49.99	91,749	
2/4/2009	100 POT	JAN-10 $110 CALLS (WPTAB)	100	WPTAB	10.2	54.99	101,944	
2/4/2009	195 POT	JAN-10 $110 CALLS (WPTAB)	195	WPTAB	10 2	102.49	198,796	
1/13/2009	7 POT	JAN-10 $120 CALLS (WPTAD)	7	WPTAD	8.4	3.5	5,876	
1/13/2009	13 POT	JAN-10 $120 CALLS (WPTAD)	13	WPTAD	8.25	6.5	10,718	
1/13/2009	21 POT	JAN-10 $120 CALLS (WPTAD)	21	WPTAD	8 42	10.5	17,671	
1/13/2009	59 POT	JAN-10 $120 CALLS (WPTAD)	59	WPTAD	8 66	31 99	51,062	
1/14/2009	4 POT	JAN-10 $120 CALLS (WPTAD)	4	WPTAD	8.55	4.49	3,415	
1/14/2009	33 POT	JAN-10 $120 CALLS (WPTAD)	33	WPTAD	8.5	16.5	28,033	
1/14/2009	120 POT	JAN-10 $120 CALLS (WPTAD)	120	WPTAD	8.28	60	99,299	
1/14/2009	214 POT	JAN-10 $120 CALLS (WPTAD)	214	WPTAD	8.38	107	179,224	
PROCEEDS								17,475,852
COST BASIS								
		Potash Call Options Purchased in 2008					598,417	
		Proshares Call Options Purchased 2008					26,147	
		Intuitive Call Options Purchased 2008					80,211	
		Cemex Call Options Purchased 2008					1,611	
		Cemex Put Options Purchased 2008					2,992	
		SUF Options Purchased 2008					110,540	
8/13/2009	5196263688	Bought 3000 BAC @ 16.7399	3000	BAC	16.7399	9.99	50,230	
6/24/2009	5055386171	Bought 2000 BGU @ 31.9494	2000	BGU	31.9494	9 99	63,909	
7/21/2009	5128265188	Bought 2000 BGU @ 37.87	2000	BGU	37.87	9.99	75,750	
7/21/2009	5128256298	Bought 2000 BGU @ 37.92	2000	BGU	37.92	9.99	75,850	
7/21/2009	5128251627	Bought 2000 BGU @ 37.9376	2000	BGU	37.9376	9.99	75,885	
7/24/2009	5137041622	Bought 2100 BGU @ 40.0199	2100	BGU	40.0199	0	84,042	
8/4/2009	5172699451	Bought 2200 BGU @ 43.2999	2200	BGU	43.2999	0	95,260	
7/24/2009	5137042318	Bought 3000 BGU @ 40.0199	3000	BGU	40.0199	9.99	120,070	
7/27/2009	5141561905	Bought 3000 BGU @ 40.649	3000	BGU	40.649	9.99	121,957	
8/5/2009	5175911313	Bought 3000 BGU @ 43.8776	3000	BGU	43.8776	9.99	131,643	
8/4/2009	5173272262	Bought 3000 BGU @ 43.91	3000	BGU	43 91	9.99	131,740	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
8/4/2009	5172699449	Bought 800 BGU @ 43.29	800	BGU	43.29	9.99	34,642	
7/24/2009	5137041620	Bought 900 BGU @ 40 02	900	BGU	40.02	9.99	36,028	
4/22/2009	4873863113	Bought 391 BGZ @ 49.34	391	BGZ	49.34	9 99	19,302	
2/9/2009	4672771186	Bought to Cover 100 C @ 4.0518	100	C	4 0518	9.99	415	
2/9/2009	4672771190	Bought to Cover 100 C @ 4.0527	100	C	4.0527	0	405	
2/9/2009	4672726587	Bought to Cover 10000 C @ 4 07	10000	C	4.07	9.99	40,710	
2/9/2009	4672761293	Bought to Cover 800 C @ 4.0501	800	C	4.0501	0	3,240	
2/9/2009	4672761291	Bought to Cover 9200 C @ 4.06	9200	C	4.06	9.99	37,362	
2/9/2009	4672771192	Bought to Cover 9800 C @ 4.06	9800	C	4.06	0	39,788	
12/28/2009	5584262616	Bought 10 DRN Jan 16 2010 155.0 Call @ 11.1	10	DRN Jan 16 2010 155.0 Call	11.1	7.5	11,108	
9/1/2009	5250399991	Bought 100 ERX @ 31.7799	100	ERX	31.7799	8	3,186	
8/31/2009	5235618455	Bought 100 ERX @ 33.039	100	ERX	33.039	8	3,312	
8/21/2009	5215204091	Bought 2000 ERX @ 34	2000	ERX	34	9.99	68,010	
8/24/2009	5218834121	Bought 2000 ERX @ 36 63	2000	ERX	36 63	9.99	73,270	
9/2/2009	5254434802	Bought 100 FAS @ 67.1099	100	FAS	67.1099	8	6,719	
8/19/2009	5209962212	Bought 100 FAS @ 68.8797	100	FAS	68.8797	0	6,888	
9/1/2009	5249817548	Bought 100 FAS @ 72.2999	100	FAS	72.2999	8	7,238	
9/11/2009	5277217778	Bought 100 FAS @ 77 53	100	FAS	77.53	8	7,761	
9/11/2009	5277801474	Bought 100 FAS @ 77.8299	100	FAS	77.8299	8	7,791	
9/11/2009	5277881059	Bought 100 FAS @ 77.8499	100	FAS	77.8499	8	7,793	
9/11/2009	5277921683	Bought 100 FAS @ 77.8699	100	FAS	77.8699	8	7,795	
9/11/2009	5277206952	Bought 100 FAS @ 77.9299	100	FAS	77.9299	8	7,801	
9/11/2009	5277160448	Bought 100 FAS @ 78.05	100	FAS	78.05	8	7,813	
11/16/2009	5463400310	Bought 100 FAS @ 78.69	100	FAS	78.69	8	7,877	
8/24/2009	5218826593	Bought 100 FAS @ 79.8717	100	FAS	79.8717	9.99	7,997	
11/11/2009	5454311419	Bought 100 FAS @ 80.1799	100	FAS	80.1799	0	8,018	
11/11/2009	5454213113	Bought 100 FAS @ 80.8299	100	FAS	80.8299	8	8,091	
11/4/2009	5440098532	Bought 1000 FAS @ 72.54	1000	FAS	72.54	8	72,548	
11/10/2009	5452473060	Bought 1000 FAS @ 76.22	1000	FAS	76.22	8	76,228	
11/10/2009	5452544551	Bought 1000 FAS @ 77.01	1000	FAS	77.01	8	77,018	
11/11/2009	5453875470	Bought 1000 FAS @ 79.7	1000	FAS	79.7	8	79,708	
8/28/2009	5232177050	Bought 1000 FAS @ 80.0299	1000	FAS	80.0299	9.99	80,040	
9/24/2009	5310718668	Bought 1000 FAS @ 80.4099	1000	FAS	80.4099	8	80,418	
8/28/2009	5231591990	Bought 1000 FAS @ 81.0799	1000	FAS	81.0799	9.99	81,090	
8/28/2009	5231545931	Bought 1000 FAS @ 81.56	1000	FAS	81.56	9.99	81,570	
9/30/2009	5327760472	Bought 1000 FAS @ 83.3999	1000	FAS	83.3999	8	83,408	
9/21/2009	5299977908	Bought 1000 FAS @ 84.56	1000	FAS	84.56	8	84,568	
9/29/2009	5322435408	Bought 1000 FAS @ 85.4499	1000	FAS	85.4499	8	85,458	
9/17/2009	5293639937	Bought 1000 FAS @ 85.74	1000	FAS	85.74	8	85,748	
9/16/2009	5289829929	Bought 1000 FAS @ 86.8899	1000	FAS	86.8899	8	86,898	
9/16/2009	5289862014	Bought 1000 FAS @ 87.2499	1000	FAS	87.2499	8	87,258	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
9/16/2009	5290092113	Bought 1000 FAS @ 87 77	1000	FAS	87.77	8	87,778	
9/22/2009	5303803108	Bought 1000 FAS @ 89.6699	1000	FAS	89.6699	8	89,678	
9/23/2009	5306345836	Bought 1000 FAS @ 89.9799	1000	FAS	89.9799	8	89,988	
8/24/2009	5218826640	Bought 1900 FAS @ 79.93	1900	FAS	79 93	0	151,867	
9/21/2009	5299934729	Bought 200 FAS @ 85.11	200	FAS	85.11	8	17,030	
9/16/2009	5289916300	Bought 200 FAS @ 87.63	200	FAS	87.63	0	17,526	
8/24/2009	5219772410	Bought 2000 FAS @ 75.186	2000	FAS	75.186	9 99	150,382	
9/18/2009	5296383951	Bought 280 FAS @ 86.7	280	FAS	86.7	8	24,284	
9/18/2009	5296383953	Bought 720 FAS @ 86.7299	720	FAS	86 7299	0	62,446	
9/21/2009	5299934731	Bought 800 FAS @ 85.13	800	FAS	85.13	0	68,104	
9/16/2009	5289916298	Bought 800 FAS @ 87.6188	800	FAS	87 61875	8	70,103	
8/19/2009	5209962209	Bought 900 FAS @ 68.88	900	FAS	68.88	9.99	62,002	
11/16/2009	5463400363	Bought 900 FAS @ 78 7399	900	FAS	78 7399	0	70,866	
11/11/2009	5454311417	Bought 900 FAS @ 80.19	900	FAS	80 19	8	72,179	
11/11/2009	5454213115	Bought 900 FAS @ 80.84	900	FAS	80 84	0	72,756	
10/6/2009	5358100782	Bought 1400 FAZ @ 20.3599	1400	FAZ	20.3599	0	28,504	
11/11/2009	5454056320	Bought 1500 FAZ @ 18.3599	1500	FAZ	18.3599	0	27,540	
11/11/2009	5454056318	Bought 1500 FAZ @ 18.36	1500	FAZ	18.36	8	27,548	
10/6/2009	5358106462	Bought 2000 FAZ @ 20.48	2000	FAZ	20.48	8	40,968	
10/7/2009	5361905868	Bought 2000 FAZ @ 20.5299	2000	FAZ	20.5299	8	41,068	
10/6/2009	5358388897	Bought 2000 FAZ @ 20.6899	2000	FAZ	20.6899	8	41,388	
10/7/2009	5361488594	Bought 2000 FAZ @ 20.8799	2000	FAZ	20.8799	8	41,768	
11/12/2009	5456862318	Bought 24 FAZ @ 19.4699	24	FAZ	19.4699	0	467	
11/11/2009	5454387889	Bought 2400 FAZ @ 19.0199	2400	FAZ	19 0199	0	45,648	
11/11/2009	5454387887	Bought 600 FAZ @ 19.01	600	FAZ	19.01	8	11,414	
10/6/2009	5358100780	Bought 600 FAZ @ 20.35	600	FAZ	20.35	8	12,218	
11/12/2009	5456862316	Bought 976 FAZ @ 19.4599	976	FAZ	19.4599	8	19,001	
9/17/2009	5293130342	Bought 1000 FDX @ 77.5195	1000	FDX	77.5195	8	77,528	
9/17/2009	5292918537	Bought 1600 FDX @ 77.0955	1600	FDX	77.0955	0	123,353	
9/17/2009	5292918488	Bought 400 FDX @ 77.1	400	FDX	77.1	8	30,848	
10/6/2009	5358239481	Bought 10 FDX Oct 17 2009 75.0 Call @ 1.65	10	FDX Oct 17 2009 75.0 Call	1.65	7.5	1,658	
11/17/2009	5467747587	Bought 10 FPM Nov 21 2009 80.0 Call @ 1.6	10	FPM Nov 21 2009 80.0 Call	1.6	7.5	1,608	
2/5/2009	4663579778	Bought 100 GE @ 11.1101	100	GE	11.1101	0	1,111	
2/5/2009	4663579772	Bought 9900 GE @ 11.12	9900	GE	11.12	9.99	110,098	
1/5/2009	4560172542	Bought 100 POT @ 82.11	100	POT	82.11	9.99	8,221	
1/7/2009	4567849161	Bought 100 POT @ 82.11	100	POT	82.11	-9.99	(8,221)	
1/7/2009	4567849162	Bought to Cover 100 POT @ 82.11	100	POT	82 11	9.99	8,221	
1/7/2009	4568033235	Bought to Cover 100 POT @ 82.91	100	POT	82.91	9.99	8,301	
1/20/2009	4595549733	Bought to Cover 1000 POT @ 68.132	1000	POT	68.132	9.99	68,142	
1/23/2009	4623713042	Bought to Cover 1000 POT @ 74.6099	1000	POT	74 6099	9.99	74,620	
1/7/2009	4568033239	Bought to Cover 300 POT @ 82.9399	300	POT	82.9399	0	24,882	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
1/8/2009	4570630937	Bought to Cover 500 POT @ 83.76	500	POT	83.76	9.99	41,890	
12/1/2009	5504091744	Bought 3000 QQQQ @ 44 0499	3000	QQQQ	44.0499	8	132,158	
12/7/2009	5518664392	Bought to Cover 5000 QQQQ @ 44.1299	5000	QQQQ	44 1299	8	220,658	
12/2/2009	5508160979	Bought to Cover 5000 QQQQ @ 44.4599	5000	QQQQ	44.4599	8	222,308	
7/9/2009	5103527849	Bought 100 SDS @ 60 07	100	SDS	60.07	9.99	6,017	
6/25/2009	5058708027	Bought 1200 SDS @ 58.1999	1200	SDS	58.1999	0	69,840	
6/24/2009	5055743630	Bought 1400 SDS @ 56.9599	1400	SDS	56.9599	0	79,744	
7/9/2009	5103527851	Bought 1900 SDS @ 60.08	1900	SDS	60.08	0	114,152	
7/8/2009	5100338597	Bought 2000 SDS @ 59.6399	2000	SDS	59 6399	9.99	119,290	
7/8/2009	5100407222	Bought 2000 SDS @ 60.05	2000	SDS	60.05	9.99	120,110	
7/10/2009	5106602235	Bought 2000 SDS @ 60.56	2000	SDS	60.56	9.99	121,130	
6/24/2009	5055743628	Bought 600 SDS @ 56.9501	600	SDS	56 9501	9.99	34,180	
6/25/2009	5058708023	Bought 800 SDS @ 58.2	800	SDS	58.2	9.99	46,570	
5/20/2009	4953913689	Bought 2160 SPY @ 92.5799	2160	SPY	92 5799	9.99	199,983	
4/15/2009	4855673664	Bought 475 SPY @ 85.2499	475	SPY	85.2499	0	40,494	
4/29/2009	4889926163	Bought 575 SPY @ 87.4899	575	SPY	87.4899	9.99	50,317	
4/15/2009	4855673659	Bought 700 SPY @ 85.24	700	SPY	85.24	9.99	59,678	
5/29/2009	4973139808	Bought to Cover 2195 SPY @ 91.5899	2195	SPY	91.5899	9.99	201,050	
5/27/2009	4965983919	Bought to Cover 2195 SPY @ 91.75	2195	SPY	91.75	9.99	201,401	
3/23/2009	4783516981	Bought to Cover 3000 SPY @ 80 21	3000	SPY	80.21	9 99	240,640	
3/26/2009	4793622321	Bought to Cover 530 SPY @ 82.2999	530	SPY	82.2999	9.99	43,629	
3/2/2009	4727865253	Bought 1000 SRS @ 84.61	1000	SRS	84.61	9.99	84,620	
3/2/2009	4727820657	Bought 300 SRS @ 84.62	300	SRS	84.62	9.99	25,396	
3/2/2009	4727876016	Bought 700 SRS @ 84.2	700	SRS	84.2	9.99	58,950	
Various	Various	Bought SUF	45000	SUF			69,474	
7/28/2009	5144670109	Bought 3000 TZA @ 17.3699	3000	TZA	17.3699	9.99	52,120	
7/28/2009	5144576570	Bought 3000 TZA @ 17.5299	3000	TZA	17.5299	9.99	52,600	
7/28/2009	5144527132	Bought 3000 TZA @ 17.6399	3000	TZA	17.6399	9.99	52,930	
7/29/2009	5147779995	Bought 5000 TZA @ 17.4999	5000	TZA	17.4999	9.99	87,509	
1/30/2009	4640930163	Bought to Cover 25000 UYG @ 3.23	25000	UYG	3.23	9.99	80,760	
9/1/2009	5250385781	Bought 30 VBA Jan 22 2011 20.0 Call @ 3.05	30	VBA Jan 22 2011 20 0 Call	3.05	22.5	9,173	
1/2/2009	73755L107	Buy	100	POT	76.6	4.99	7,665	
4/20/2009	25459W862	Buy	400	BGU	26.128	0	10,451	
4/20/2009	25459W862	Buy	600	BGU	26.1287	4.99	15,682	
6/10/2009	25459W862	Buy	1000	BGU	37.79	4.99	37,795	
6/17/2009	25459W862	Buy	1900	BGU	33.56	4.99	63,769	
6/19/2009	25459W862	Buy	400	BGU	34.0985	0	13,639	
6/19/2009	25459W862	Buy	1600	BGU	34 1	4.99	54,565	
6/23/2009	25459W862	Buy	1000	BGU	31.0775	4.99	31,082	
7/21/2009	25459W862	Buy	2000	BGU	37.7691	4.99	75,543	
7/24/2009	25459W862	Buy	3000	BGU	40.029	4.99	120,092	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
7/27/2009	25459W862	Buy	400	BGU	40.64	4.99	16,261	
7/27/2009	25459W862	Buy	600	BGU	40.6372	0	24,382	
8/4/2009	25459W862	Buy	400	BGU	43 15	4.99	17,265	
8/4/2009	25459W862	Buy	400	BGU	43 14	4 99	17,261	
8/4/2009	25459W862	Buy	600	BGU	43.1387	0	25,883	
8/4/2009	25459W862	Buy	600	BGU	43 1486	0	25,889	
8/5/2009	25459W862	Buy	400	BGU	44.17	4.99	17,673	
8/5/2009	25459W862	Buy	600	BGU	44.18	0	26,508	
4/22/2009	25459W854	Buy	400	BGZ	48.08	4 99	19,237	
4/22/2009	25459W854	Buy	600	BGZ	48.1	0	28,860	
8/31/2009	25459W888	Buy	100	ERX	32.9585	4.99	3,301	
9/1/2009	25459W888	Buy	100	ERX	31 95	4 99	3,200	
7/27/2009	25459W516	Buy	1000	FAS	53.5396	4 99	53,545	
8/24/2009	25459W516	Buy	300	FAS	80.08	0	24,024	
8/24/2009	25459W516	Buy	400	FAS	80.4075	4.99	32,168	
8/24/2009	25459W516	Buy	600	FAS	80 41	0	48,246	
8/24/2009	25459W516	Buy	700	FAS	80.07143	4.99	56,055	
8/24/2009	25459W516	Buy	1000	FAS	80.18	4.99	80,185	
8/24/2009	25459W516	Buy	2000	FAS	80.9595	4.99	161,924	
9/1/2009	25459W516	Buy	100	FAS	72.6	4.99	7,265	
9/11/2009	25459W516	Buy	32	FAS	77.64	0	2,484	
9/11/2009	25459W516	Buy	68	FAS	77.67	4 99	5,287	
9/11/2009	25459W516	Buy	100	FAS	77 7049	4.99	7,775	
9/11/2009	25459W516	Buy	100	FAS	77.8491	4 99	7,790	
9/15/2009	25459W516	Buy	300	FAS	81.34	4.99	24,407	
9/15/2009	25459W516	Buy	700	FAS	81.3486	0	56,944	
10/15/2009	25459W516	Buy	500	FAS	90.6495	0	45,325	
10/15/2009	25459W516	Buy	1500	FAS	90.65	4 99	135,980	
10/16/2009	25459W516	Buy	500	FAS	87.59	4.99	43,800	
10/16/2009	25459W516	Buy	500	FAS	87.61	0	43,805	
10/16/2009	25459W516	Buy	1000	FAS	87.5494	4.99	87,554	
11/9/2009	25459W516	Buy	1000	FAS	74.4493	4 99	74,454	
11/9/2009	25459W516	Buy	1000	FAS	76.2372	4.99	76,242	
11/10/2009	25459W516	Buy	1000	FAS	76.9993	4.99	77,004	
11/11/2009	25459W516	Buy	400	FAS	80.82	4.99	32,333	
11/11/2009	25459W516	Buy	600	FAS	80.83	0	48,498	
11/11/2009	25459W516	Buy	1000	FAS	80.2295	4.99	80,234	
9/17/2009	31428X106	Buy	300	FDX	76.95	0	23,085	
9/17/2009	31428X106	Buy	400	FDX	76.86	4.99	30,749	
9/17/2009	31428X106	Buy	1300	FDX	76.94	0	100,022	
10/14/2009	31428X106	Buy	2000	FDX	78.99	4.99	157,985	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
2/4/2009	369604103	Buy To Cover	5600	GE	11.62	4.99	65,077	
2/4/2009	369604103	Buy To Cover	6400	GE	11.6199	0	74,367	
10/1/2009	06738C786	Buy	1000	OIL	23.8796	4.99	23,885	
1/2/2009	73755L107	Buy	500	POT	75 907	4 99	37,958	
1/5/2009	73755L107	Buy	100	POT	82.104	4.99	8,215	
1/6/2009	73755L107	Buy	400	POT	84.43	4 99	33,777	
1/15/2009	73755L107	Buy	400	POT	68 949	0	27,580	
1/15/2009	73755L107	Buy	600	POT	68.96	4.99	41,381	
1/26/2009	73755L107	Buy	71	POT	76.12	0	5,405	
1/26/2009	73755L107	Buy	79	POT	76.15	0	6,016	
1/26/2009	73755L107	Buy	100	POT	76.1	0	7,610	
1/26/2009	73755L107	Buy	250	POT	76.13	0	19,033	
1/26/2009	73755L107	Buy	400	POT	76 11	4.99	30,449	
1/26/2009	73755L107	Buy	500	POT	77 168	4.99	38,589	
1/26/2009	73755L107	Buy	500	POT	77.18	0	38,590	
1/26/2009	73755L107	Buy	1000	POT	76 79	4.99	76,795	
1/26/2009	73755L107	Buy	1100	POT	76.14	0	83,754	
1/27/2009	73755L107	Buy	1000	POT	75.9165	4 99	75,921	
6/15/2009	73755L107	Buy	100	POT	111.56	4.99	11,161	
6/15/2009	73755L107	Buy	900	POT	111.58	0	100,422	
6/15/2009	73755L107	Buy	1000	POT	111.25	4.99	111,255	
6/17/2009	73755L107	Buy	500	POT	96.69	0	48,345	
6/17/2009	73755L107	Buy	1500	POT	96.6876	4 99	145,036	
1/7/2009	73755L107	Buy To Cover	238	POT	83.28	4.99	19,826	
1/7/2009	73755L107	Buy To Cover	362	POT	83.2799	0	30,147	
1/7/2009	73755L107	Buy To Cover	400	POT	83.27	0	33,308	
1/8/2009	73755L107	Buy To Cover	1000	POT	83.785	4 99	83,790	
1/20/2009	73755L107	Buy To Cover	100	POT	67.72	0	6,772	
1/20/2009	73755L107	Buy To Cover	300	POT	67.75	4.99	20,330	
1/20/2009	73755L107	Buy To Cover	300	POT	67.73	0	20,319	
1/20/2009	73755L107	Buy To Cover	500	POT	67.74	0	33,870	
1/20/2009	73755L107	Buy To Cover	700	POT	68.484	0	47,939	
1/20/2009	73755L107	Buy To Cover	800	POT	67.78	0	54,224	
1/20/2009	73755L107	Buy To Cover	1300	POT	68.4899	4.99	89,042	
1/21/2009	73755L107	Buy To Cover	2000	POT	67.95	4.99	135,905	
1/23/2009	73755L107	Buy To Cover	2000	POT	74.56	4.99	149,125	
1/26/2009	73755L107	Buy To Cover	1000	POT	76.8	4.99	76,805	
1/26/2009	73755L107	Buy To Cover	2000	POT	76.33	4.99	152,665	
1/27/2009	73755L107	Buy To Cover	400	POT	76.4561	0	30,582	
1/27/2009	73755L107	Buy To Cover	600	POT	76.485	4.99	45,896	
1/27/2009	73755L107	Buy To Cover	1000	POT	77.6373	4.99	77,642	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
12/16/2009	759148109	Buy	1200	RHB	31.02	4 99	37,229	
4/27/2009	74347R883	Buy	1000	SDS	66 7486	4.99	66,754	
4/27/2009	74347R883	Buy	1000	SDS	65.33	4.99	65,335	
5/4/2009	74347R883	Buy	1000	SDS	60.5287	4.99	60,534	
5/18/2009	74347R883	Buy	1000	SDS	60.0586	4.99	60,064	
5/26/2009	74347R883	Buy	400	SDS	57.91	4.99	23,169	
5/26/2009	74347R883	Buy	600	SDS	57.9186	0	34,751	
5/26/2009	74347R883	Buy	1000	SDS	57.9786	4.99	57,984	
5/27/2009	74347R883	Buy	1000	SDS	58 6086	4.99	58,614	
5/29/2009	74347R883	Buy	1000	SDS	57.92	4.99	57,925	
5/29/2009	74347R883	Buy	1000	SDS	57.7087	4.99	57,714	
6/3/2009	74347R883	Buy	1000	SDS	54.2072	4 99	54,212	
6/5/2009	74347R883	Buy	1000	SDS	53 0372	4.99	53,042	
6/18/2009	74347R883	Buy	2000	SDS	55.95	4.99	111,905	
6/19/2009	74347R883	Buy	600	SDS	55 7085	0	33,425	
6/19/2009	74347R883	Buy	1400	SDS	55.71	4.99	77,999	
6/24/2009	74347R883	Buy	1000	SDS	56.96	4.99	56,965	
6/25/2009	74347R883	Buy	600	SDS	58 099	0	34,859	
6/25/2009	74347R883	Buy	1400	SDS	58.1	4.99	81,345	
7/8/2009	74347R883	Buy	100	SDS	60.0794	4.99	6,013	
7/8/2009	74347R883	Buy	100	SDS	60.0799	0	6,008	
7/8/2009	74347R883	Buy	500	SDS	59.459	0	29,730	
7/8/2009	74347R883	Buy	1500	SDS	59.46	4.99	89,195	
7/8/2009	74347R883	Buy	1800	SDS	60 08	0	108,144	
7/9/2009	74347R883	Buy	182	SDS	60.18	4.99	10,958	
7/9/2009	74347R883	Buy	1818	SDS	60.16	0	109,371	
7/10/2009	74347R883	Buy	100	SDS	60.1099	4.99	6,016	
7/10/2009	74347R883	Buy	900	SDS	60.11	0	54,099	
7/10/2009	74347R883	Buy	1000	SDS	60.2999	4.99	60,305	
3/26/2009	78462F103	Buy	400	SPY	82.68	4.99	33,077	
3/26/2009	78462F103	Buy	600	SPY	82.69	0	49,614	
4/20/2009	78462F103	Buy	3000	SPY	83.5695	4.99	250,713	
5/28/2009	78462F103	Buy	1000	SPY	90.28	4.99	90,285	
6/4/2009	78462F103	Buy	2000	SPY	94.02	4 99	188,045	
3/12/2009	74347R552	Buy	1000	SRS	69.35	4.99	69,355	
3/25/2009	74347R552	Buy	400	SRS	53.94	4.99	21,581	
3/25/2009	74347R552	Buy	600	SRS	53.95	0	32,370	
7/28/2009	25459W839	Buy	3000	TZA	17.4	4.99	52,220	
7/28/2009	25459W839	Buy	3000	TZA	17.6196	4.99	52,864	
7/29/2009	25459W839	Buy	3000	TZA	17.4995	4.99	52,503	
1/30/2009	74347R743	Buy To Cover	3483	UYG	3.2101	4.99	11,186	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
1/30/2009	74347R743	Buy To Cover	6517	UYG	3.23	0	21,050	
1/30/2009	74347R743	Buy To Cover	10000	UYG	3.25	4 99	32,505	
2/2/2009	74347R743	Buy To Cover	10000	UYG	3.13	4.99	31,305	
2/2/2009	74347R743	Buy To Cover	10000	UYG	3.22	4.99	32,205	
1/12/2009		Buy To Close	30	CXAB	0 2	19.99	620	
1/5/2009		Buy To Close	20	CXMU	0.17	12.49	352	
10/6/2009		Buy To Close	20	FDXJO	2.25	14.99	4,515	
10/14/2009		Buy To Close	20	FDXJO	4.57	14.99	9,155	
10/22/2009		Buy To Close	20	FDXKP	1.85	14.99	3,715	
1/12/2009		Buy Open	10	PVZAW	1.75	9.99	1,760	
1/16/2009		Buy To Close	10	PVZBN	10	9.99	10,010	
1/22/2009		Buy Open	3	PVZBO	4.47	6.49	1,347	
1/30/2009		Buy Open	20	PVZBO	4.8	14.99	9,615	
1/22/2009		Buy To Close	3	PVZBO	4 5	6.49	1,356	
1/28/2009		Buy Open	20	PVZBP	4.7	14.99	9,415	
2/4/2009		Buy Open	50	PVZBP	3.1	29 99	15,530	
1/28/2009		Buy Open	20	PVZNP	5	14.99	10,015	
1/29/2009		Buy Open	20	PVZNP	5.2	14.99	10,415	
1/29/2009		Buy Open	20	PVZNP	5.2	14.99	10,415	
2/4/2009		Buy Open	50	PVZNP	4.5	29.99	22,530	
2/4/2009		Buy Open	50	PVZNP	4.2	29 99	21,030	
2/3/2009		Buy Open	10	PVZOO	7.6	9.99	7,610	
3/3/2009		Buy Open	100	PVZOO	5.8	54.99	58,055	
1/22/2009		Buy Open	3	PYPCB	0.65	6.49	201	
1/12/2009		Buy To Close	87	PYPCB	1.4	48.49	12,228	
1/16/2009		Buy To Close	109	PYPCB	0.95	59.49	10,414	
1/16/2009		Buy To Close	386	PYPCB	1	197.99	38,798	
1/20/2009		Buy To Close	115	PYPCB	0.65	62.49	7,537	
1/21/2009		Buy To Close	3	PYPCB	0.6	6.49	186	
1/21/2009		Buy To Close	377	PYPCB	0.65	193.49	24,698	
1/22/2009		Buy To Close	65	PYPCB	0.6	37.49	3,937	
1/27/2009		Buy To Close	495	PYPCB	0.5	252.49	25,002	
1/30/2009		Buy To Close	495	PYPCB	0.45	252.49	22,527	
7/14/2009		Buy To Close	5	PYPGQ	2.72	4.99	1,365	
7/14/2009		Buy To Close	5	PYPGQ	2.67	2.5	1,338	
7/14/2009		Buy To Close	15	PYPGQ	2.68	7.5	4,028	
7/14/2009		Buy To Close	15	PYPGQ	2.7	7.5	4,058	
7/10/2009		Buy To Close	5	PYPGR	1.9	7.49	958	
7/10/2009		Buy To Close	15	PYPGR	2.05	12.49	3,088	
7/10/2009		Buy To Close	20	PYPGR	2.25	14 99	4,515	
7/13/2009		Buy To Close	2	PYPGR	0.7	3.49	144	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
7/13/2009		Buy To Close	38	PYPGR	0 72	19	2,755	
7/8/2009		Buy To Close	40	PYPGS	1 77	22.49	7,103	
7/6/2009		Buy To Close	40	PYPGT	1.67	22.49	6,703	
7/16/2009		Buy To Close	5	PYPHR	7.58	7 49	3,798	
7/16/2009		Buy To Close	13	PYPHR	7.59	6.5	9,874	
7/16/2009		Buy To Close	22	PYPHR	7.49	11	16,489	
12/1/2009		Buy Open	100	QQQLR	0.78	54.99	7,855	
12/1/2009		Buy Open	100	QQQLR	0.78	54.99	7,855	
11/23/2009		Buy Open	100	QQQXP	0.33	54.99	3,355	
11/24/2009		Buy Open	100	QQQXP	0.32	54.99	3,255	
12/1/2009		Buy Open	200	QQQXR	0.73	104.99	14,706	
12/3/2009		Buy Open	100	QQQXR	0.79	54.99	7,955	
5/4/2009		Buy Open	100	SDSEH	3	54.99	30,055	
7/13/2009		Buy To Close	5	SDSGH	0.75	7.49	383	
7/13/2009		Buy To Close	15	SDSGH	0 7	12.49	1,063	
1/13/2009		Buy To Close	10	SKFAC	22	9.99	22,010	
1/15/2009		Buy To Close	10	SKFBU	42 2	9.99	42,210	
4/3/2009		Buy Open	1	SRSDI	2.6	5.49	265	
4/3/2009		Buy Open	10	SRSDI	3	9.99	3,010	
4/3/2009		Buy Open	10	SRSDI	2.75	9 99	2,760	
3/9/2009		Buy Open	100	SWVOP	2 52	54 99	25,255	
3/10/2009		Buy Open	100	SWVOP	1.63	54.99	16,355	
2/19/2009		Buy Open	38	SZCBA	1 03	19	3,933	
2/19/2009		Buy Open	62	SZCBA	1.02	35.99	6,360	
2/25/2009		Buy Open	10	SZCCY	3.08	9.99	3,090	
3/27/2009		Buy Open	200	SZCDD	3.1	104.99	62,105	
3/27/2009		Buy Open	200	SZCDD	3.2	104.99	64,105	
3/27/2009		Buy Open	200	SZCDD	3 2	104.99	64,105	
2/19/2009		Buy Open	100	SZCNA	0.82	54.99	8,255	
2/19/2009		Buy Open	100	SZCNA	0.77	54.99	7,755	
2/19/2009		Buy Open	100	SZCNA	1.07	54.99	10,755	
2/12/2009		Buy Open	100	SZCNC	1.83	54.99	18,355	
2/12/2009		Buy Open	100	SZCNC	1.88	54.99	18,855	
2/12/2009		Buy Open	100	SZCND	2.33	54.99	23,355	
2/12/2009		Buy Open	100	SZCND	2.05	54.99	20,555	
2/12/2009		Buy Open	100	SZCND	2.18	54.99	21,855	
2/12/2009		Buy Open	100	SZCND	2.29	54 99	22,955	
2/12/2009		Buy Open	100	SZCND	2.51	54.99	25,155	
2/18/2009		Buy To Close	100	SZCND	3.37	52.49	33,752	
2/10/2009		Buy Open	100	SZCNF	2.58	54.99	25,855	
2/10/2009		Buy Open	100	SZCNF	2.53	54.99	25,355	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
2/10/2009		Buy Open	100	SZCNF	2.84	54 99	28,455	
2/11/2009		Buy Open	100	SZCNF	2.39	54.99	23,955	
2/11/2009		Buy Open	100	SZCNF	2.66	54 99	26,655	
2/10/2009		Buy Open	100	SZCNI	2.47	54 99	24,755	
2/10/2009		Buy Open	100	SZCNI	2.62	54 99	26,255	
2/19/2009		Buy Open	100	SZCNX	0.24	54.99	2,455	
2/19/2009		Buy Open	100	SZCNX	0.19	54.99	1,955	
2/18/2009		Buy Open	100	SZCNZ	1.13	54.99	11,355	
2/18/2009		Buy Open	100	SZCNZ	0 96	54.99	9,655	
2/18/2009		Buy Open	100	SZCNZ	1.03	54.99	10,355	
2/17/2009		Buy Open	100	SZCOC	4.97	52.49	49,752	
3/4/2009		Buy To Close	100	SZCOD	11.1	54.99	111,055	
3/2/2009		Buy Open	100	SZCOT	3.3	54.99	33,055	
3/11/2009		Buy Open	100	SZCOT	1.92	54.99	19,255	
3/12/2009		Buy Open	100	SZCOT	1.86	54.99	18,655	
2/24/2009		Buy Open	100	SZCOV	3.2	54 99	32,055	
2/24/2009		Buy Open	100	SZCOV	3	54.99	30,055	
2/24/2009		Buy Open	100	SZCOV	3 5	54.99	35,055	
2/25/2009		Buy Open	10	SZCOV	2.14	9.99	2,150	
2/25/2009		Buy Open	10	SZCOV	2.03	9.99	2,040	
2/25/2009		Buy Open	10	SZCOV	2.06	9.99	2,070	
2/25/2009		Buy Open	100	SZCOV	2.67	54.99	26,755	
2/26/2009		Buy Open	10	SZCOV	1 99	9 99	2,000	
2/26/2009		Buy Open	10	SZCOV	2.25	9.99	2,260	
2/26/2009		Buy Open	20	SZCOV	2.4	14.99	4,815	
2/26/2009		Buy Open	20	SZCOV	2.45	14.99	4,915	
2/26/2009		Buy Open	10	SZCOV	2 04	9.99	2,050	
2/26/2009		Buy Open	10	SZCOV	2.15	9.99	2,160	
2/20/2009		Buy Open	100	SZCOX	3.9	54.99	39,055	
2/20/2009		Buy Open	100	SZCOX	3.6	54.99	36,055	
2/20/2009		Buy Open	100	SZCOX	3.75	54.99	37,555	
2/23/2009		Buy Open	100	SZCOX	4.25	54.99	42,555	
2/23/2009		Buy Open	100	SZCOX	4.15	54.99	41,555	
3/16/2009		Buy Open	100	SZCOY	1.8	54.99	18,055	
3/16/2009		Buy Open	100	SZCOY	1.64	54.99	16,455	
3/17/2009		Buy Open	100	SZCOY	1.89	54.99	18,955	
3/18/2009		Buy Open	100	SZCOY	1.03	54.99	10,355	
3/26/2009		Buy Open	11	SZCPD	2.87	10 49	3,167	
3/26/2009		Buy Open	50	SZCPD	2.88	25	14,425	
3/26/2009		Buy Open	100	SZCPD	2.83	54.99	28,355	
3/26/2009		Buy Open	100	SZCPD	3.1	54.99	31,055	

The Bridges Foundation
Form 990-PF
EIN 68-0152512
Tax Year Ended December 31, 2009
Schedule D

DATE	TRANSACTION ID	DESCRIPTION	QUANTITY	SYMBOL	PRICE	COMMISSION	AMOUNT	Subtotal/Total
3/26/2009		Buy Open	150	SZCPD	2.87	79.99	43,130	
3/26/2009		Buy Open	189	SZCPD	2.86	94.5	54,149	
3/26/2009		Buy Open	200	SZCPD	2.72	104.99	54,505	
4/20/2009		Buy To Close	10	SZCQD	2 53	9.99	2,540	
4/20/2009		Buy To Close	20	SZCQG	3.9	14.99	7,815	
8/13/2009		Buy Open	50	VBAAD	3.1	29.99	15,530	
1/13/2009		Buy Open	7	WPTAB	10.4	3.5	7,284	
1/13/2009		Buy Open	13	WPTAB	10.25	6.5	13,332	
1/13/2009		Buy Open	21	WPTAB	10 42	10 5	21,893	
1/13/2009		Buy Open	59	WPTAB	10.66	31.99	62,926	
1/14/2009		Buy Open	4	WPTAB	10.55	4.49	4,224	
1/14/2009		Buy Open	33	WPTAB	10 5	16 5	34,667	
1/14/2009		Buy Open	120	WPTAB	10.28	60	123,420	
1/14/2009		Buy Open	214	WPTAB	10.38	107	222,239	
COST BASIS								18,082,064
		ST Capital Gain/(Loss) on Expired Options						32,139
		LT Loss on Worthless Stock						(35,000)
		Capital Gain/Loss						(609,073)