Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 6/17/2009 **, and ending** 12/31/2009

G Check all that apply [X] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type See Specific Instructions.

Name of foundation: DAVID BUNTZMAN FOUNDATION

A Employer identification number: 05-6450572

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: MARK BUNTZMAN, TRUSTEE P O BOX 1525

B Telephone number (see page 10 of the instructions): (609)274-6968

City or town, state, and ZIP code: Pennington NJ 08534

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 4,585,461

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants etc , received (attach schedule)	4,358,335			
	2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	73,933	65,457		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	22,093			
	b	Gross sales price for all assets on line 6a 909,435				
	7	Capital gain net income (from Part IV, line 2)		22,093		
	8	Net short term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total** Add lines 1 through 11	4,454,361	87,550	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	30,000			30,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	0	0	0	0
	c	Other professional fees (attach schedule)	25,235	22,712	0	2,524
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	592	592	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	940	828	0	112
	24	**Total operating and administrative expenses.** Add lines 13 through 23	56,767	24,132	0	32,636
	25	Contributions, gifts, grants paid	22,900			22,900
	26	**Total expenses and disbursements** Add lines 24 and 25	79,667	24,132	0	55,536
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	4,374,694			
	b	**Net investment income** (if negative, enter -0-)		63,418		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions Form **990-PF** (2009)

(HTA)

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		5,733	5,733
	2	Savings and temporary cash investments		688,401	688,401
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	957,383	990,922
	b	Investments—corporate stock (attach schedule)	0	1,161,461	1,271,692
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	1,547,048	1,628,713
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	0	4,360,026	4,585,461
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		4,360,026	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	0	4,360,026	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	0	4,360,026	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2	Enter amount from Part I, line 27a	2	4,374,694
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	4,374,694
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	14,668
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,360,026

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	22,093
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			0 000000
2007			0 000000
2006			0 000000
2005			0 000000
2004			0 000000

2	**Total** of line 1, column (d)	2	0 000000
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000000
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	0
5	Multiply line 4 by line 3	5	0
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	0
8	Enter qualifying distributions from Part XII, line 4	8	0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________________ (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	634
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	634
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	634
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	0		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	634
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ► 609-274-6968

Located at ► 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ► 08534-1525

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ► 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		**5b**	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☒ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK BUNTZMAN 8115 MULHOLLAND TERRACE LOS ANGELE:	TRUSTEE 00	15,000	0	0
GABRIEL BUNTZMAN 1807 EWING FORD ROAD BOWLING GREEN	TRUSTEE 00	15,000	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,871,672
b	Average of monthly cash balances	1b	1,595,002
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,466,674
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,466,674
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	67,000
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,399,674
6	**Minimum investment return** Enter 5% of line 5	6	119,334

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	119,334
2a	Tax on investment income for 2009 from Part VI, line 5	2a	634		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	634
3	Distributable amount before adjustments Subtract line 2c from line 1			3	118,700
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	118,700
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	118,700

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	55,536
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	55,536
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	634
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	54,902

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				118,700
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			0	
b	Total for prior years 20____, 20____, 20___		0		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 NONE				
b	From 2005 NONE				
c	From 2006 NONE				
d	From 2007 NONE				
e	From 2008 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 55,536				
a	Applied to 2008, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				55,536
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				63,164
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2005 0				
b	Excess from 2006 0				
c	Excess from 2007 0				
d	Excess from 2008 0				
e	Excess from 2009 0				

Form 990-PF (2009) DAVID BUNTZMAN FOUNDATION 65-6450572 Page 10

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3a	22,900
b *Approved for future payment*				
NONE				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	73,933	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	22,093	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		96,026	0

13 Total. Add line 12, columns (b), (d), and (e) 13 96,026

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/11/10 | Title Trustee

Paid Preparer's Use Only

Preparer's signature	Date 5/10/2010	Check if self-employed ▶ ☒	Preparer's identifying number (see Signature on page 30 of the instructions) P00364310
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS LLP		EIN ▶ 13-4008324
	600 GRANT STREET, PITTSBURGH 15219		Phone no 412-355-6000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
DAVID BUNTZMAN FOUNDATION	65-6450572

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
DAVID BUNTZMAN FOUNDATION

Employer identification number
65-6450572

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF DAVID BUNTZMAN 8115 MULHOLLAND TERRACE LOS ANGELES CA 90046 Foreign State or Province Foreign Country	$ 4,358,335	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
DONORSCHOOSE ORG				☐ Person	☐ Business
Street					
City: NEW YORK		State: NY	Zip code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount:	2,400

Name					
ALLEM				☐ Person	☐ Business
Street					
City: CULVER CITY		State: CA	Zip code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount:	2,000

Name					
MT OLIVET DAY SERVICES				☐ Person	☐ Business
Street					
City: MINNEAPOLIS		State: MN	Zip code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount:	2,000

Name					
CHAPMAN UNIVERSITY				☐ Person	☐ Business
Street					
City: ORANGE		State: CA	Zip code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount:	10,000

Name					
INTERNATIONAL MYELOMA FDN				☐ Person	☐ Business
Street					
City: NORTH HOLLYWOOD		State: CA	Zip code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount:	2,000

Name					
LIVE ARTS GROUP				☐ Person	☐ Business
Street					
City: LOS ANGELES		State: CA	Zip code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING				Amount:	1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
Name: MS 256				Person	Business
Street:					
City: NEW YORK		State: NY	Zip code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 3,500

Name					
Name:				Person	Business
Street:					
City:		State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:				
Purpose of grant/contribution:					Amount: 0

Name					
Name:				Person	Business
Street:					
City:		State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:				
Purpose of grant/contribution:					Amount: 0

Name					
Name:				Person	Business
Street:					
City:		State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:				
Purpose of grant/contribution:					Amount: 0

Name					
Name:				Person	Business
Street:					
City:		State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:				
Purpose of grant/contribution:					Amount: 0

Name					
Name:				Person	Business
Street:					
City:		State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:				
Purpose of grant/contribution:					Amount: 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	86	Securities	907,472	887,342	20,130
Short Term CG Distributions		Other sales	1,963	0	1,963

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	ISHARES BARCLAYS TIPS BO	464287176			10/22/2009		10/23/2009	14,149	14,149			
2	X	ISHARES BARCLAYS AGGRG	464287226			8/7/2009		10/23/2009	35,796	34,940			
3	X	ISHARES BARCLAYS AGGRG	464287226			10/22/2009		10/23/2009	28,073	28,073			
4	X	ISHARES MSCI EMERGING	464287234			8/7/2009		10/28/2009	6,839	6,460			
5	X	ISHARES MSCI EAFE INDEX	464287465			8/7/2009		10/28/2009	13,937	13,140			
6	X	ISHARES TR DOW JONES US	464287721			8/7/2009		10/28/2009	12,972	12,105			
7	X	ISHARES S&P SMALLCAP 600	464287887			8/7/2009		10/23/2009	15,197	14,101			
8	X	ISHARES S&P SMALLCAP 600	464287887			10/22/2009		10/23/2009	11,592	11,422			
9	X	ITRON INC	465741106			6/19/2009		7/23/2009	385	396			
10	X	JP MORGAN CHASE CAP X	46623D200			6/18/2009		9/16/2009	976	920			
11	X	JP MORGAN CHASE CAP X	46623D200			6/18/2009		9/17/2009	323	307			
12	X	JP MORGAN CHASE CAP X	46623D200			6/18/2009		9/23/2009	872	826			
13	X	JP MORGAN CHASE CAP X	46623D200			6/18/2009		9/24/2009	151	142			
14	X	JP MORGAN CHASE CAP X	46623D200			6/18/2009		9/25/2009	453	425			
15	X	JPMORGAN CHASE & CO	46625H100			6/19/2009		10/30/2009	2,138	1,781			
16	X	JPMORGAN CHASE & CO	46625H100			6/19/2009		11/3/2009	548	454			
17	X	JPMORGAN CHASE & CO	46625H100			6/19/2009		11/13/2009	1,584	1,292			
18	X	JPMORGAN CHASE & CO	46625H621			6/18/2009		9/30/2009	1,182	1,105			
19	X	JPM CHASE CAPITAL XXVI	48124G104			6/18/2009		10/19/2009	916	843			
20	X	JPM CHASE CAPITAL XXVI	48124G104			6/18/2009		12/11/2009	713	644			
21	X	JP MORGAN HIGHBRIDGE	4812A2439			8/7/2009		10/28/2009	2,420	2,437			
22	X	KEYCORP CAPITAL VIII	49327C205			6/18/2009		7/10/2009	759	639			
23	X	KEYCORP CAPITAL VIII	49327C205			6/18/2009		7/16/2009	2,593	2,182			
24	X	KEYCORP CAPITAL IX	49327Q204			6/18/2009		7/10/2009	1,476	1,217			
25	X	KEYCORP CAPITAL IX	49327Q204			6/18/2009		7/15/2009	1,477	1,217			
26	X	KEYCORP CAPITAL IX	49327Q204			6/18/2009		7/16/2009	1,751	1,442			
27	X	KINDER MORGAN MANAGEMI	49455U100			6/19/2009		9/14/2009	1,484	1,394			
28	X	KINDER MORGAN MANAGEMI	49455U100			6/19/2009		9/15/2009	2,554	2,396			
29	X	LIBERTY MDIA CORP ETMNT	53071M500			6/19/2009		10/14/2009	2,521	2,146			
30	X	MCDERMOTT INTL INC	580037109			6/19/2009		11/17/2009	1,150	1,023			
31	X	MCDERMOTT INTL INC	580037109			6/19/2009		11/18/2009	688	614			
32	X	MCDERMOTT INTL INC	580037109			6/19/2009		12/1/2009	1,633	1,597			
33	X	MCDONALDS CORP COM	580135101			6/19/2009		9/1/2009	1 069	1,103			
34	X	MCDONALDS CORP COM	580135101			6/19/2009		9/14/2009	920	987			
35	X	MCDONALDS CORP COM	580135101			6/19/2009		9/15/2009	552	581			
36	X	MCDONALDS CORP COM	580135101			6/19/2009		9/16/2009	2,151	2,265			
37	X	MONSANTO CO NEW DEL CO	61166W101			6/19/2009		6/25/2009	1,198	1,287			
38	X	NORTHEAST UTILITIES COM	664397106			6/19/2009		6/25/2009	332	331			
39	X	NVIDIA	67066G104			7/21/2009		10/15/2009	932	827			
40	X	OLD DOMINION FGHT LINES	679580100			7/8/2009		10/22/2009	482	588			
41	X	OLD DOMINION FGHT LINES	679580100			7/8/2009		11/5/2009	268	381			
42	X	OLD DOMINION FGHT LINES	679580100			7/9/2009		11/5/2009	341	486			
43	X	OLD DOMINION FGHT LINES	679580100			7/9/2009		11/6/2009	48	69			
44	X	OLD DOMINION FGHT LINES	679580100			7/9/2009		11/12/2009	284	347			
45	X	OLD DOMINION FGHT LINES	679580100			8/4/2009		11/12/2009	85	111			
46	X	OLD DOMINION FGHT LINES	679580100			8/4/2009		12/7/2009	877	1,144			
47	X	OLD NATL BANCORP IND	680033107			6/19/2009		6/29/2009	194	223			
48	X	OLD NATL BANCORP IND	680033107			6/19/2009		6/29/2009	225	256			
49	X	PEABODY ENERGY CORP CO	704549104			6/19/2009		7/30/2009	4,253	4,085			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	86	Securities	907,472	887,342	20,130
Short Term CG Distributions		Other sales	1,963	0	1,963

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
50	X	PENN NATL GAMING CORP	707569109			6/19/2009		10/1/2009	427	465			
51	X	PENN NATL GAMING CORP	707569109			6/19/2009		10/2/2009	284	320			
52	X	PENN NATL GAMING CORP	707569109			6/19/2009		10/8/2009	1,084	1,192			
53	X	PENN NATL GAMING CORP	707569109			6/19/2009		10/21/2009	752	756			
54	X	PENN NATL GAMING CORP	707569109			6/19/2009		12/1/2009	356	378			
55	X	PERRIGO CO	714290103			6/19/2009		10/22/2009	437	322			
56	X	PETROLEO BRAS SA ADR	71654V101			6/19/2009		9/16/2009	1,129	976			
57	X	PETRLEO BRAS VTG SPD AD	71654V408			6/19/2009		7/21/2009	1,797	1,726			
58	X	PETRLEO BRAS VTG SPD AD	71654V408			6/19/2009		10/12/2009	1,301	1,084			
59	X	POTASH CORP SASKATCHEV	73755L107			6/19/2009		9/15/2009	1,569	1,585			
60	X	POTASH CORP SASKATCHEV	73755L107			6/19/2009		9/21/2009	645	653			
61	X	POTASH CORP SASKATCHEV	73755L107			6/19/2009		10/9/2009	456	466			
62	X	POWERSHARES DB COMMOD	73935S105			8/7/2009		10/28/2009	2,811	2,762			
63	X	POWERSHARES FTSE RAFI U	73935X567			8/7/2009		10/28/2009	5,576	5,294			
64	X	POWERSHARES ETF TR	73935X591			8/7/2009		10/23/2009	21,491	21,107			
65	X	POWERSHARES ETF TR	73935X591			10/22/2009		10/23/2009	17,090	17,136			
66	X	POWERSHARES ETF DYNAMI	73935X856			8/7/2009		10/28/2009	4,667	4,751			
67	X	POWERSHRS DB G 10 CURR	73935Y102			8/7/2009		10/23/2009	2,135	2,004			
68	X	POWERSHRS DB G 10 CURR	73935Y102			8/7/2009		10/28/2009	2,369	2,275			
69	X	POWERSHARES GLOBAL	73936T565			8/7/2009		10/23/2009	20,866	21,047			
70	X	POWERSHARES GLOBAL	73936T565			10/22/2009		10/23/2009	16,768	16,773			
71	X	POWERSHARES GLOBAL	73936T573			8/7/2009		10/28/2009	4,762	4,587			
72	X	PROSHARES SHORT FINANC	74347R230			6/19/2009		9/8/2009	188	229			
73	X	PROSHARES ULTRASHORT N	74347R354			6/19/2009		7/22/2009	1,189	1,464			
74	X	PROSHARES SHORT MSCI EA	74347R370			6/19/2009		9/8/2009	496	590			
75	X	PROSHARES TR	74347R396			6/19/2009		7/1/2009	1,590	1,676			
76	X	PROSHARES TR	74347R396			6/23/2009		7/1/2009	872	949			
77	X	PROSHARES SHORT S&P500	74347R503			6/23/2009		8/4/2009	598	676			
78	X	PROSHARES SHORT S&P500	74347R503			6/23/2009		8/17/2009	1,155	1,284			
79	X	PROSHARES ULTRASHORT C	74347R586			6/19/2009		8/5/2009	1,135	1,249			
80	X	PROSHARES ULTRASHORT C	74347R586			6/19/2009		8/17/2009	744	761			
81	X	PROSHARES ULTRASHORT C	74347R586			6/23/2009		8/17/2009	195	215			
82	X	PROSHARES ULTRASHORT C	74347R586			6/23/2009		8/24/2009	445	568			
83	X	FNMAPAA275705%2039	31416LB39			9/28/2009		9/28/2009	35	35			
84	X	HUMAN GENOME SCIENCS IN	444903108			8/27/2009		10/19/2009	1,128	1,039			
85	X	IBERIABANK CORP COM	450828108			6/19/2009		6/29/2009	366	395			
86	X	ICICI BANK LTD SPD ADR	45104G104			6/19/2009		11/13/2009	1,395	1,074			
87	X	INFOSYS TECH LTD ADR	456788108			6/19/2009		10/12/2009	1,469	1,121			
88	X	FNMAPAA842905%2039	31416SLK5			9/28/2009		9/28/2009	2	2			
89	X	FNMAPAA842905%2039	31416SLK5			10/29/2009		10/29/2009	2	2			
90	X	FNMAPAA842905%2039	31416SLK5			11/25/2009		11/25/2009	2	2			
91	X	FNMAPAA842905%2039	31416SLK5			12/29/2009		12/29/2009	13	13			
92	X	FNMAPAA842905%2039	31416SLK5			1/25/2010		1/25/2010	12	12			
93	X	FNMAPAA971605%2039	31416TYN3			10/28/2009		10/28/2009	7	7			
94	X	FNMAPAA971605%2039	31416TYN3			11/25/2009		11/25/2009	4	4			
95	X	FNMAPAA971605%2039	31416TYN3			12/28/2009		12/28/2009	6	6			
96	X	FNMAPAA971605%2039	31416TYN3			1/25/2010		1/25/2010	1	1			
97	X	FNMAPAD020506%2039	31418MGP1			11/13/2009		11/18/2009	3,051	3,056			
98	X	FNMAPAD020506%2039	31418MGP1			1/25/2010		1/25/2010	78	78			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	86	Securities	907,472	887,342	20,130
Short Term CG Distributions		Other sales	1,963	0	1,963

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only): Cost	Cost or Other Basis (Enter one field only): Donated Value	Expense of Sale and Cost of Improvements	Depreciation
99	X	GENERAL ELECTRIC	369604103			6/19/2009		7/20/2009	1,839	1,895			
100	X	GENERAL ELECTRIC	369604103			6/19/2009		7/23/2009	2,307	2,378			
101	X	GEORGIA POWER COMPANY	373334531			6/18/2009		8/28/2009	151	149			
102	X	GEORGIA POWER COMPANY	373334531			6/18/2009		9/4/2009	327	323			
103	X	GEORGIA POWER COMPANY	373334531			6/18/2009		9/8/2009	25	25			
104	X	GEORGIA POWER COMPANY	373334531			6/18/2009		9/10/2009	76	75			
105	X	GEORGIA POWER COMPANY	373334531			6/18/2009		9/14/2009	25	25			
106	X	FNMAP99568705%2039	31416CCY0			1/25/2010		1/25/2010	1,160	1,160			
107	X	FNMAPAA275705%2039	31416LB39			8/26/2009		8/26/2009	34	34			
108	X	GEORGIA POWER COMPANY	373334531			6/18/2009		9/15/2009	75	75			
109	X	GEORGIA POWER COMPANY	373334531			6/18/2009		12/2/2009	175	174			
110	X	GEORGIA POWER COMPANY	373334531			6/18/2009		12/3/2009	25	25			
111	X	GEORGIA POWER COMPANY	373334531			6/18/2009		12/10/2009	502	497			
112	X	GOLDMAN SACHS GROUP IN	38143Y665			6/18/2009		10/1/2009	401	329			
113	X	GOLDMAN SACHS GROUP IN	38143Y665			6/18/2009		10/2/2009	454	378			
114	X	ING GROUP NV	456837202			6/18/2009		8/26/2009	482	542			
115	X	ING GROUP NV	456837202			6/18/2009		8/27/2009	1,400	1,771			
116	X	ING GROUP NV	456837301			6/18/2009		8/24/2009	466	495			
117	X	ING GROEP NV	456837400			6/18/2009		8/18/2009	474	398			
118	X	ING GROEP NV	456837400			6/18/2009		8/19/2009	461	393			
119	X	ING GROEP NV	456837400			6/18/2009		8/20/2009	571	611			
120	X	ING GROEP NV	456837400			6/18/2009		8/21/2009	90	99			
121	X	ING GROEP NV	456837509			6/18/2009		8/6/2009	518	413			
122	X	GOODYEAR TIRE RUBBER	382550101			8/7/2009		10/29/2009	898	1,282			
123	X	HESS CORP	42809H107			6/19/2009		7/27/2009	1,714	1,697			
124	X	HEWITT ASSOCIATES INC	42822Q100			6/19/2009		7/21/2009	1,175	1,192			
125	X	ING GROEP NV	456837509			6/18/2009		8/7/2009	463	369			
126	X	ING GROEP NV	456837509			6/18/2009		8/12/2009	126	103			
127	X	ING GROEP NV	456837509			6/18/2009		8/13/2009	72	59			
128	X	ING GROEP N V	456837608			6/18/2009		9/25/2009	774	786			
129	X	ING GROEP N V	456837608			6/18/2009		9/25/2009	1,150	1,165			
130	X	ING GROEP N V	456837608			6/18/2009		9/28/2009	716	728			
131	X	ING GROEP N V	456837608			6/18/2009		9/29/2009	752	772			
132	X	ING GROUP NV	456837707			6/18/2009		12/9/2009	991	921			
133	X	ING GROUP NV	456837707			6/18/2009		12/11/2009	285	261			
134	X	ING GROEP NV	456837806			6/18/2009		8/12/2009	2,994	2,511			
135	X	INTL BUSINESS MACHINES	459200101			6/19/2009		12/1/2009	1,405	1,168			
136	X	INTL FLAVORS&FRAGRNC	459506101			6/19/2009		9/29/2009	227	195			
137	X	INTL FLAVORS&FRAGRNC	459506101			6/19/2009		9/30/2009	531	454			
138	X	INTL FLAVORS&FRAGRNC	459506101			6/19/2009		10/19/2009	622	519			
139	X	INTL PAPER CO	460146103			6/19/2009		6/23/2009	2,289	2,406			
140	X	INTL PAPER CO	460146103			6/19/2009		6/25/2009	646	619			
141	X	ISHARESCOMEXGOLDTR	464285105			6/19/2009		6/30/2009	1	1			
142	X	ISHARESCOMEXGOLDTR	464285105			6/19/2009		6/30/2009	0	0			
143	X	ISHARESCOMEXGOLDTR	464285105			6/19/2009		7/31/2009	1	1			
144	X	ISHARESCOMEXGOLDTR	464285105			6/19/2009		7/31/2009	0	0			
145	X	ISHARESCOMEXGOLDTR	464285105			6/19/2009		8/31/2009	1	1			
146	X	ISHARESCOMEXGOLDTR	464285105			6/19/2009		8/31/2009	0	0			
147	X	ISHARESCOMEXGOLDTR	464285105			6/19/2009		9/3/2009	584	551			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	86
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	907,472	887,342	20,130
Other sales	1,963	0	1,963

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
148	X	ISHARESCOMEXGOLDTR	464285105			6/19/2009		9/30/2009	1	1			
149	X	ISHARESCOMEXGOLDTR	464285105			6/19/2009		10/31/2009	1	1			
150	X	ISHARESCOMEXGOLDTR	464285105			6/19/2009		11/30/2009	1	1			
151	X	ISHARESCOMEXGOLDTR	464285105			6/19/2009		12/31/2009	1	1			
152	X	ISHARESCOMEXGOLDTR	464285105			11/25/2009		12/31/2009	0	0			
153	X	ISHARES BARCLAYS TIPS BO	464287176			8/7/2009		10/23/2009	18,074	17,458			
154	X	ABN AMRO CAP FD TR V	00372P203			6/18/2009		8/13/2009	486	446			
155	X	ABN AMRO CAP FD TR V	00372P203			6/18/2009		8/25/2009	403	446			
156	X	ABN AMRO CAP FD TR V	00372P203			6/18/2009		9/9/2009	436	575			
157	X	ABN AMRO CAP FD TR V	00372P203			6/18/2009		9/15/2009	435	481			
158	X	ABN AMRO CAP FD TR V	00372P203			6/18/2009		9/22/2009	801	880			
159	X	ABN AMRO CAP FUND TR VII	00372Q201			6/18/2009		8/25/2009	1,068	1,181			
160	X	ABN AMRO CAP FUND TR VII	00372Q201			6/18/2009		9/4/2009	2,597	3,543			
161	X	ACTIVISION BLIZZARD INC	00507V109			6/19/2009		7/9/2009	3,399	3,787			
162	X	AKAMAI TECHNOLOGIES INC	00971T101			6/19/2009		7/30/2009	984	1,253			
163	X	AKAMAI TECHNOLOGIES INC	00971T101			6/19/2009		8/6/2009	2,073	2,363			
164	X	ALABAMA POWER CO	010392496			6/18/2009		11/13/2009	200	199			
165	X	ALABAMA POWER CO	010392496			6/18/2009		11/17/2009	823	821			
166	X	ALABAMA POWER COMPANY	010392538			6/18/2009		12/28/2009	281	275			
167	X	ALLEGHENY TECH INC	01741R102			6/19/2009		6/23/2009	2,234	2,520			
168	X	ALLEGHENY TECH INC	01741R102			6/19/2009		7/20/2009	3,093	3,475			
169	X	BJS WHOLESALE CLUB INC	05548J106			6/19/2009		8/26/2009	959	972			
170	X	BJS WHOLESALE CLUB INC	05548J106			6/19/2009		8/27/2009	1,592	1,588			
171	X	BUNGE LIMITED FINANCE CO	120568AT7			7/1/2009		10/27/2009	5,763	5,245			
172	X	CVS CORP	126650AV2			6/30/2009		11/6/2009	5,323	5,152			
173	X	CATERPILLAR FINANCIAL SE	14912L4F5			6/30/2009		10/1/2009	11,055	10,684			
174	X	CITIGROUP CAP TRUST XV	17310G202			6/18/2009		7/1/2009	1,559	1,501			
175	X	CITIGROUP CAP TRUST XV	17310G202			6/18/2009		7/2/2009	2,392	2,329			
176	X	CITIGROUP CAPITAL XVI	17310L201			6/18/2009		7/7/2009	457	457			
177	X	CITIGROUP CAPITAL XVI	17310L201			6/18/2009		7/14/2009	1,363	1,356			
178	X	COMCAST CORP NEW CL A	20030N101			6/19/2009		8/18/2009	1,190	1,147			
179	X	COMCAST CORP NEW CL A	20030N101			6/19/2009		8/21/2009	1,462	1,368			
180	X	COMPASS MINERALS INTL	20451N101			6/19/2009		7/23/2009	428	493			
181	X	DELAWARE DIVERSIFIED	246248744			8/7/2009		10/28/2009	4,672	4,498			
182	X	DELAWARE DIVERSIFIED	246248744			8/21/2009		10/28/2009	46	45			
183	X	DELAWARE DIVERSIFIED	246248744			9/22/2009		10/28/2009	130	129			
184	X	DIRECTV GROUP INC	25459L106			6/19/2009		9/10/2009	1,023	974			
185	X	DIRECTV GROUP INC	25459L106			6/19/2009		9/15/2009	847	784			
186	X	FPL GROUP INC	302571104			6/19/2009		9/23/2009	1,243	1,315			
187	X	FPL GROUP INC	302571104			6/19/2009		10/2/2009	1,490	1,600			
188	X	FLORIDA PWR & LT CAP TR	30257V207			6/18/2009		9/28/2009	992	935			
189	X	FNMAP25712406%2038	31371NSM8			8/25/2009		8/25/2009	1,654	1,654			
190	X	FNMAP25712406%2038	31371NSM8			9/25/2009		9/25/2009	1,433	1,433			
191	X	FNMAP25712406%2038	31371NSM8			10/26/2009		10/26/2009	1,224	1,224			
192	X	FNMAP25712406%2038	31371NSM8			7/17/2009		11/18/2009	28,301	27,879			
193	X	FNMAP25712406%2038	31371NSM8			11/25/2009		11/25/2009	2,164	2,164			
194	X	FNMAP25712406%2038	31371NSM8			12/28/2009		12/28/2009	1,322	1,322			
195	X	FNMAP25712406%2038	31371NSM8			1/25/2010		1/25/2010	908	908			
196	X	FNMAP8900700550%2038	31410K2B9			8/25/2009		8/25/2009	1,732	1,732			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	86
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	907,472	887,342	20,130
Other sales	1,963	0	1,963

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
197	X	FNMAP8900700550%2038	31410K2B9			9/25/2009		9/25/2009	912	912			
198	X	FNMAP8900700550%2038	31410K2B9			10/26/2009		10/26/2009	1,571	1,571			
199	X	FNMAP8900700550%2038	31410K2B9			11/25/2009		11/25/2009	2,546	2,546			
200	X	FNMAP8897490550%2038	31410KQA5			10/26/2009		10/26/2009	14	14			
201	X	FNMAP8897490550%2038	31410KQA5			11/25/2009		11/25/2009	16	16			
202	X	FNMAP8897490550%2038	31410KQA5			12/28/2009		12/28/2009	27	27			
203	X	FNMAP8897490550%2038	31410KQA5			1/25/2010		1/25/2010	103	103			
204	X	FNMAP9316930550%2023	31412QC64			8/25/2009		8/25/2009	181	181			
205	X	FNMAP8900700550%2038	31410K2B9			12/28/2009		12/28/2009	1,013	1,013			
206	X	FNMAP8900700550%2038	31410K2B9			1/25/2010		1/25/2010	1,491	1,491			
207	X	FNMAP9316930550%2023	31412QC64			9/25/2009		9/25/2009	139	139			
208	X	FNMAP9316930550%2023	31412QC64			10/26/2009		10/26/2009	147	147			
209	X	FNMAP9316930550%2023	31412QC64			11/25/2009		11/25/2009	141	141			
210	X	FNMAP9316930550%2023	31412QC64			12/28/2009		12/28/2009	118	118			
211	X	FNMAP9316930550%2023	31412QC64			1/25/2010		1/25/2010	113	113			
212	X	FNMAP9334410550%2023	31412SP25			1/25/2010		1/25/2010	13	13			
213	X	FNMAP9334460550%2023	31412SP74			8/25/2009		8/25/2009	1,122	1,122			
214	X	FNMAP9334460550%2023	31412SP74			9/25/2009		9/25/2009	672	672			
215	X	FNMAP9334460550%2023	31412SP74			10/26/2009		10/26/2009	1,937	1,937			
216	X	FNMAP9334460550%2023	31412SP74			11/25/2009		11/25/2009	1,001	1,001			
217	X	FNMAP9334460550%2023	31412SP74			12/28/2009		12/28/2009	919	919			
218	X	FNMAP9334460550%2023	31412SP74			1/25/2010		1/25/2010	1,230	1,230			
219	X	FNMAP95202106%2037	31413QD21			10/26/2009		10/26/2009	79	79			
220	X	FNMAP95202106%2037	31413QD21			8/21/2009		11/18/2009	2,534	2,493			
221	X	FNMAP95202106%2037	31413QD21			11/25/2009		11/25/2009	65	65			
222	X	FNMAP9606500550%2038	31414AWK4			8/25/2009		8/25/2009	713	713			
223	X	FNMAP9606500550%2038	31414AWK4			6/18/2009		8/26/2009	30,431	30,047			
224	X	FNMAP97254106%2038	31414P5A3			10/26/2009		10/26/2009	39	39			
225	X	FNMAP97254106%2038	31414P5A3			11/25/2009		11/25/2009	80	80			
226	X	FNMAP97254106%2038	31414P5A3			12/28/2009		12/28/2009	23	23			
227	X	FNMAP97254106%2038	31414P5A3			1/25/2010		1/25/2010	65	65			
228	X	FNMAP97502005%2023	31414SVM2			8/25/2009		8/25/2009	471	471			
229	X	FNMAP97502005%2023	31414SVM2			6/18/2009		9/23/2009	29,378	28,869			
230	X	FNMAP97502005%2023	31414SVM2			9/25/2009		9/25/2009	1,441	1,441			
231	X	FNMAP9771300550%2023	31414VA71			8/25/2009		8/25/2009	219	219			
232	X	FNMAP9771300550%2023	31414VA71			6/18/2009		9/23/2009	15,512	15,282			
233	X	FNMAP9771300550%2023	31414VA71			9/25/2009		9/25/2009	77	77			
234	X	FNMAP9857200550%2038	31415QAV8			9/25/2009		9/25/2009	4	4			
235	X	FNMAP9857200550%2038	31415QAV8			10/26/2009		10/26/2009	43	43			
236	X	FNMAP9857200550%2038	31415QAV8			11/25/2009		11/25/2009	81	81			
237	X	FNMAP9857200550%2038	31415QAV8			12/28/2009		12/28/2009	113	113			
238	X	FNMAP9857200550%2038	31415QAV8			1/25/2010		1/25/2010	40	40			
239	X	FNMAP9955290550%2022	31416B4N5			11/25/2009		11/25/2009	24	24			
240	X	FNMAP9955290550%2022	31416B4N5			12/28/2009		12/28/2009	19	19			
241	X	FNMAP9955290550%2022	31416B4N5			1/25/2010		1/25/2010	23	23			
242	X	FNMAP99568705%2039	31416CCY0			8/25/2009		8/25/2009	800	800			
243	X	FNMAP99568705%2039	31416CCY0			9/25/2009		9/25/2009	365	365			
244	X	FNMAP99568705%2039	31416CCY0			10/26/2009		10/26/2009	340	340			
245	X	FNMAP99568705%2039	31416CCY0			11/25/2009		11/25/2009	174	174			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
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Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
246	X	FNMAP99568705%2039	31416CCY0			12/28/2009		12/28/2009	534	534			
247	X	FNMAPAA275705%2039	31416LB39			6/18/2009		9/25/2009	30,970	30,156			
248	X	PROSHARES ULTRASHORT C	74347R586			7/8/2009		8/24/2009	399	532			
249	X	PROSHARES ULTRASHORT	74347R636			6/19/2009		8/4/2009	838	1,017			
250	X	PROSHARES ULTRASHORT	74347R636			7/23/2009		8/4/2009	209	221			
251	X	PROSHARES ULTRASHORT	74347R651			6/19/2009		7/21/2009	1,192	1,358			
252	X	PROSHARES ULTRASHORT	74347R651			6/19/2009		8/7/2009	454	660			
253	X	PROSHARES ULTRASHORT	74347R651			6/23/2009		8/7/2009	467	740			
254	X	PROSHARES ULTRASHORT	74347R834			6/19/2009		7/23/2009	109	127			
255	X	PROSHARES ULTRASHORT S	74347R883			6/19/2009		7/20/2009	885	941			
256	X	PUBLIC STORAGE INC	74460D273			6/18/2009		9/30/2009	75	67			
257	X	PUBLIC STORAGE INC	74460D273			6/18/2009		10/1/2009	250	223			
258	X	PUBLIC STORAGE INC	74460D273			6/18/2009		10/5/2009	125	111			
259	X	RALCORP HLDGS INC NEW	751028101			6/19/2009		9/23/2009	706	745			
260	X	RALCORP HLDGS INC NEW	751028101			6/19/2009		10/7/2009	587	621			
261	X	RALCORP HLDGS INC NEW	751028101			6/19/2009		10/8/2009	234	248			
262	X	RALCORP HLDGS INC NEW	751028101			6/19/2009		10/9/2009	562	621			
263	X	REALTY INCOME CORP	756109708			6/18/2009		11/18/2009	263	211			
264	X	REALTY INCOME CORP	756109708			6/18/2009		11/18/2009	623	499			
265	X	REGAL BELOIT CORP WIS	758750103			6/19/2009		12/1/2009	638	511			
266	X	ROYAL BK SCOTLND GRP PL	780097739			6/18/2009		8/10/2009	711	599			
267	X	ROYAL BK SCOTLND GRP PL	780097739			6/18/2009		8/12/2009	1,847	1,520			
268	X	ROYAL BK SCOTLAND GROU	780097747			6/18/2009		8/13/2009	1,027	806			
269	X	ROYAL BK SCOTLAND GROU	780097747			6/18/2009		8/14/2009	91	71			
270	X	ROYAL BK OF SCOTLAND PL(	780097754			6/18/2009		8/12/2009	345	275			
271	X	SEMPRA ENERGY	816851109			6/19/2009		12/18/2009	658	588			
272	X	STERICYCLE INC COM	858912108			6/19/2009		9/14/2009	1,178	1,227			
273	X	STERICYCLE INC COM	858912108			6/19/2009		9/21/2009	972	1,023			
274	X	TCW TOTAL RETURN	87234N880			8/31/2009		10/23/2009	522	508			
275	X	TCW TOTAL RETURN	87234N880			9/30/2009		10/23/2009	522	514			
276	X	TCW TOTAL RETURN	87234N880			8/7/2009		10/23/2009	23,396	22,550			
277	X	TCW TOTAL RETURN	87234N880			8/7/2009		10/28/2009	4,889	4,693			
278	X	TCW TOTAL RETURN	87234N880			8/7/2009		12/11/2009	44,058	42,753			
279	X	TCW TOTAL RETURN	87234N880			9/1/2009		12/11/2009	10	10			
280	X	TRANS-CANADA PIPELINES	8935268Y2			6/30/2009		7/22/2009	5,832	5,678			
281	X	U S TREASURY NOTE	912828EG1			6/18/2009		6/30/2009	4,157	4,150			
282	X	U S TREASURY NOTE	912828EG1			6/18/2009		7/31/2009	11,402	11,383			
283	X	U S TREASURY NOTE	912828EG1			6/18/2009		7/31/2009	1,037	1,035			
284	X	U S TREASURY NOTE	912828EG1			6/18/2009		8/28/2009	16,581	16,519			
285	X	U S TREASURY NOTE	912828EG1			6/18/2009		8/28/2009	5,181	5,162			
286	X	U S TREASURY NOTE	912828EG1			6/18/2009		9/15/2009	4,139	4,124			
287	X	U S TREASURY NOTE	912828EG1			6/18/2009		9/30/2009	13,431	13,387			
288	X	U S TREASURY NOTE	912828EG1			6/18/2009		10/30/2009	3,092	3,081			
289	X	U S TREASURY NOTE	912828EG1			6/18/2009		12/28/2009	23,569	23,509			
290	X	U S TREASURY NOTE	912828EG1			6/18/2009		12/31/2009	6,145	6,130			
291	X	U S TREASURY NOTE	912828JL5			10/1/2009		10/14/2009	5,077	5,078			
292	X	VORNADO REALTY TRUST	929042703			7/15/2009		9/30/2009	717	644			
293	X	VORNADO REALTY TRUST	929042877			6/18/2009		9/30/2009	590	522			
294	X	WACHOVIA CORP	92976WBH8			6/30/2009		7/31/2009	11,317	10,876			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	86
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	907,472	887,342	20,130
Other sales	1,963	0	1,963

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
295	X	WAL-MART STORES INC	931142103			6/19/2009		7/20/2009	1,646	1,636			
296	X	WAL-MART STORES INC	931142103			6/19/2009		8/13/2009	1,847	1,732			
297	X	WAL-MART STORES INC	931142103			6/19/2009		8/24/2009	1,031	962			
298	X	WASHINGTON POST CO B	939640108			6/19/2009		8/26/2009	1,346	1,022			
299	X	WEATHERFORD INTL INC	947075AB3			6/30/2009		7/24/2009	10,319	9,460			
300	X	WELLS FARGO & CO NEW DE	949746101			6/19/2009		10/30/2009	2,260	1,976			
301	X	WELLS FARGO & CO NEW DE	949746101			6/19/2009		11/3/2009	517	458			
302	X	WELLS FARGO & CO NEW DE	949746101			6/19/2009		11/12/2009	1,136	964			
303	X	WELLS FARGO & CO NEW DE	949746101			6/19/2009		11/13/2009	1,421	1,229			
304	X	TYCO INTL LTD NAMEN-AKT	H89128104			6/19/2009		12/1/2009	1,686	1,240			
305	X	ROYAL BK OF SCOTLAND PL(	780097754			6/18/2009		8/13/2009	348	264			
306	X	ROYAL BK OF SCOTLAND PL(	780097754			6/18/2009		8/14/2009	449	341			
307	X	ROYAL BK OF SCOTLAND PL(	780097754			6/18/2009		8/24/2009	94	88			
308	X	ROYAL BK OF SCOT GRP PLC	780097762			6/18/2009		8/13/2009	422	323			
309	X	ROYAL BK OF SCOT GRP PLC	780097762			6/18/2009		8/14/2009	356	272			
310	X	ROYAL BK OF SCOT GRP PLC	780097770			6/18/2009		8/12/2009	286	228			
311	X	ROYAL BK OF SCOT GRP PLC	780097770			6/18/2009		8/13/2009	756	580			
312	X	ROYAL BK OF SCOT GRP PLC	780097770			6/18/2009		8/14/2009	445	342			
313	X	ROYAL BK OF SCOT GRP PLC	780097788			6/18/2009		6/25/2009	735	723			
314	X	ROYAL BK OF SCOT GRP PLC	780097788			6/18/2009		6/26/2009	78	76			
315	X	ROYAL BK OF SCOT GRP PLC	780097788			6/18/2009		6/29/2009	256	247			
316	X	ROYAL BK OF SCOT GRP PLC	780097788			6/18/2009		6/30/2009	88	86			
317	X	ROYAL BK OF SCOT GRP PLC	780097788			6/18/2009		7/1/2009	337	323			
318	X	ROYAL BK OF SCOT GRP PLC	780097788			6/18/2009		8/12/2009	247	200			
319	X	ROYAL BK OF SCOT GRP PLC	780097788			6/18/2009		8/13/2009	657	504			
320	X	ROYAL BK OF SCOT GRP PLC	780097788			6/18/2009		8/14/2009	99	76			
321	X	SLM CORP	78442FAQ1			6/30/2009		7/16/2009	13,410	13,766			
322	X	SLM CORP	78442FAZ1			6/30/2009		7/17/2009	3,480	3,615			
323	X	SANTANDER FIN PFD SA UNI	80281R706			6/18/2009		9/29/2009	689	0			
324	X	SANTANDER FINANCE UNIP	80281R805			6/18/2009		9/29/2009	1,072	0			
325	X	SCHLUMBERGER LTD	806857108			6/19/2009		7/30/2009	4,299	4,475			
326	X	HEALTH CARE SELECT SPDR	81369Y209			8/7/2009		10/23/2009	15,886	15,301			
327	X	HEALTH CARE SELECT SPDR	81369Y209			8/7/2009		10/28/2009	4,786	4,665			
328	X	SECTOR SPDR CONSMRS ST	81369Y308			8/7/2009		10/23/2009	10,673	9,930			
329	X	SECTOR SPDR CONSMRS ST	81369Y308			8/7/2009		10/28/2009	2,886	2,702			
330	X	CONSUMER DISCRETIONARY	81369Y407			10/23/2009		10/28/2009	5,339	5,592			
331	X	SECTOR SPDR ENERGY	81369Y506			8/7/2009		10/28/2009	7,057	6,334			
332	X	SECTOR SPDR FINANCIAL	81369Y605			8/7/2009		10/23/2009	4,098	3,851			
333	X	SECTOR SPDR FINANCIAL	81369Y605			8/7/2009		10/28/2009	4,580	4,569			
334	X	SECTOR SPDR INDUSTRIAL	81369Y704			8/7/2009		10/28/2009	8,209	7,909			
335	X	SEMPRA ENERGY	816851109			6/19/2009		12/9/2009	592	539			
336	X	SEMPRA ENERGY	816851109			6/19/2009		12/17/2009	1,161	1,029			
337	X	UNRECAPTURED 1250 GAIN				1/1/2001		12/31/2009	82	0			
338		LONG TERM LOSS FROM LP				1/1/2001		12/31/2009	1,067				
339		SHORT TERM GAIN FROM LP				6/30/2009		12/31/2009	896				
340													
341													
342													
343													

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		25,235	22,712	0	2,524
1	MLTC AS AGENT	25,235	22,712		2,524
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		592	592	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	592	592		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		940	828	0	112
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1		0	0	0	0
2	ADR FEES	13	13		
3	MISC FEES	112			112
4	INVESTMENT EXPENSES	815	815		
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	4,527
2	COST BASIS ADJUSTMENT	2	6,694
3	GAIN ON CURRENT YEAR SALES NOT SETTLES AT YEAR END	3	16
4	PURCHASED OF ACCRUED INTERESRT C/O TO NEXT YEAR	4	1,546
5	AMORTIZATION C/O TO NEXT YEAR	5	1,885
6	Total	6	14,668

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

Did the foundation furnish a copy of Form 990-PF to the State Attorney General? [ ] Yes [X] No

If "No", please provide an explanation

THE STATE OF FLORIDA DOES NOT REQUIRE AN ATTORNEY GENERAL FILING

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

30,000

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	MARK BUNTZMAN		8115 MULHOLLAND TERRACE	LOS ANGELES	CA	90046		TRUSTEE		15,000
2	GABRIEL BUNTZMAN		1807 EWING FORD ROAD	BOWLING GREEN	KY	42103		TRUSTEE		15,000
3										
4										
5										
6										
7										
8										
9										
10										

TOTAL MERRILL

Account Number: 731-11173

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
DAVID BUNTZMAN FOUNDATION
UAD 5/25/2004

Net Portfolio Value: **$478,915.11**

Your Financial Advisor:
STEPHEN HARRIS
777 E ATLANTIC AVE, 4TH FLOOR
DELRAY BEACH FL 33483
stephen_harris@ml com
(561) 276-1617

Trust Officer:
JOSEPH P MONGELLI
609-274-3304

TRUST MANAGEMENT ACCOUNT

Your Consults® Investment Manager is SPECTRUM PREFERRED MAA

December 01, 2009 - December 31, 2009

ASSETS

	December 31	*November 30*
Cash/Money Accounts	**10,124.85**	4,946.66
Fixed Income	**468,790.26**	452,746.97
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***478,915.11***	*457,693.63*
TOTAL ASSETS	**$478,915.11**	$457,693.63

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$478,915.11**	$457,693.63

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$4,946.66**	
CREDITS		
Funds Received	-	400,000.00
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	*400,000 00*
DEBITS		
Electronic Transfers	-	-
Other Debits	-	-
ML Trust Fees	**(372.70)**	(1,922.11)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($372.70)***	*($1,922.11)*
Net Cash Flow	**($372.70)**	$398,077.89
Dividends/Interest Income	**5,211.12**	16,225.24
Security Purchases/Debits	**(2,632.73)**	(461,214.81)
Security Sales/Credits	**2,972.50**	57,036.53
Closing Cash/Money Accounts	**$10,124.85**	
Securities You Transferred In/Out	-	-

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DAVID BUNTZMAN FOUNDATION Account Number: 731-11173

MERRILL LYNCH CONSULTS SERVICE

December 01, 2009 - December 31, 2009

YOUR INVESTMENT MANAGER - SPECTRUM PREFERRED MAA

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	281.65	281.65		**281.65**		
CMA MONEY FUND	569.00	569.00	1.0000	**569.00**	**1**	.10
TOTAL		850.65		**850.65**	**1**	.10

PREFERRED STOCKS *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
AEGON NV *6 375% PLRPLTUAL CAP SEC PFD STK* *MOODY'S BAA2 S&P BBB CUSIP 007924301*	06/18/09	217	2,906.43	17.9057	**3,885.53**	979.10		**346**	8.89
AEGON NV *PERP CAPITAL SECURITIES 6 875% PFRP* *MOODY'S BAA2 S&P BBB CINS N00927306*	06/18/09	51	732.87	18.8800	**962.88**	230.01		**88**	9.09
AEGON NV *PFD STOCK 7 25% PERP CAP SECS* *MOODY'S BAA2 S&P BBB CINS N00927348*	06/18/09	99	1,528 56	19 7900	**1,959.21**	430 65		**180**	9.15
AEGON NV *3M LIBOR +87 5 4% FLOOR NON-CUM FLOAT RATE PFD* *MOODY'S BAA2 S&P BBB CUSIP 007924509*	06/18/09	183	2,176.22	17.0450	**3,119.23**	943.01		**188**	5.99
AEGON NV PFD *NON CUM PFD STK 06 500% PERPETUAL* *MOODY'S BAA2 S&P. BBB CUSIP 007924400*	06/18/09	54	733 32	18 0516	**974.78**	241.46		**88**	9.00

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
ALABAMA POWER COMPANY *SERIES II SR NOTES 05 875% MARCH 15 2046* *MOODY'S A2 S&P. A CUSIP 010392536*	06/18/09	37	924.90	25.4600	**942.02**	17.12		**55**	5.76
ALLIANZ SE *8 375% UNDATED SUBORDINA CALLABLE BONDS* *MOODY'S A3 S&P A+ CUSIP 018805200*	06/19/09	393	8,606 66	24.6250	9,677 62	1,070 96		823	8 49
ALLIANZ SE	08/12/09	43	1,070.14	24.6250	1,058 87	(11.27)		90	8.49
ALLIANZ SE	10/07/09	96	2,299.20	24.6250	2,364 00	64.80		201	8.49
Subtotal		*532*	*11,976 00*		***13,100.49***	*1,124 49*		***1,114***	*8.49*
AMERIPRISE FINANCIAL INC *7 75% SENIOR NOTES DUE 06/15/2039* *MOODY'S: A3 S&P A CUSIP 03076C205*	06/18/09	91	1,994.70	25.1400	2,287 74	293.04		177	7.70
AMERIPRISE FINANCIAL INC	07/17/09	6	135.90	25.1400	150.84	14.94		12	7.70
AMERIPRISE FINANCIAL INC	07/21/09	25	566.25	25 1400	628 50	62.25		49	7.70
AMERIPRISE FINANCIAL INC	07/24/09	47	1,063.14	25.1400	1,181 58	118.44		92	7.70
AMERIPRISE FINANCIAL INC	10/29/09	20	498.58	25.1400	502 80	4.22		39	7.70
AMERIPRISE FINANCIAL INC	10/30/09	12	299.41	25.1400	301.68	2.27		24	7.70
Subtotal		*201*	*4,557 98*		***5,053.14***	*495.16*		***393***	*7 70*
ARCH CAPITAL GROUP *NON-CUM SER A PFD STOCK* *MOODY'S BAA3 S&P BBB- CINS G0450A147*	06/18/09	245	5,721.26	25.0200	**6,129.90**	408.64		**490**	7.99
ARCH CAPITAL GROUP LTD *NON CUM PFD SHRS SRS B 7 875% PERPETUAL* *MOODY'S BAA3 S&P BBB- CINS G0450A154*	06/18/09	29	633 77	25.3400	**734.86**	101.09		**58**	7.76
AT&T INC *SENIOR NOTES 6.375% FEB 15 2056* *MOODY'S: A2 S&P A CUSIP 00211G208*	06/18/09	224	5,684.76	26.6900	**5,978.56**	293.80		**357**	5.96

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
BARCLAYS BANK PLC *6 625% AMER DEP SHRS SER PERPETUAL* *MOODY'S BAA2 S&P BBB+ CUSIP: 06739F390*	06/18/09	174	2,944.48	20.3300	**3,537.42**	592.94		**289**	8.14
BARCLAYS BANK PLC *NEW MONEY SER 3 07 100% PERPETUAL* *MOODY'S BAA2 S&P *** CUSIP 06739H776*	06/18/09	223	4,038 53	22 0900	**4,926.07**	887.54		**396**	8.03
BARCLAYS BANK PLC *AMERN DEP SHS SER 4 7 75% PERP* *MOODY'S BAA2 S&P BBB+ CUSIP: 06739H511*	06/18/09	111	2,119.71	23.8300	2,645.13	525 42		216	8.12
BARCLAYS BANK PLC	08/12/09	25	550.19	23.8300	595.75	45.56		49	8.12
BARCLAYS BANK PLC	08/17/09	22	489 35	23.8300	524.26	34.91		43	8.12
Subtotal		*158*	*3,159.25*		***3,765.14***	*605 89*		***308***	*8 12*
BARCLAYS BANK PLC *AMERICAN DEP SHRS SRS 5 8.125% NON CUM PERP* *MOODY'S BAA2 S&P BBB+ CUSIP: 06739H362*	06/18/09	193	3,966 15	24.8600	**4,797.98**	831 83		**392**	8.16
BB&T CAPITAL TRUST V *ENHANCED TRUST PREFERRED 8 95% SEPT 15 2068* *MOODY'S A2 S&P BBB CUSIP 05530J205*	06/18/09	84	2,121.00	26.8600	**2,256.24**	135.24		**188**	8.32
BB&T CAPITAL TRUST VI *TRUST PFD SECURITIES 9 60% AUG 1 2069* *MOODY'S A2 S&P BBB CUSIP. 05531B201*	08/06/09	85	2,208.89	28.4150	2,415.27	206.38		204	8.44
BB&T CAPITAL TRUST VI	08/26/09	39	1,016.91	28.4150	1,108.18	91.27		94	8.44
Subtotal		*124*	*3,225 80*		***3,523.45***	*297 65*		***298***	*8 44*
BNY CAPITAL V *TRUST PFD SEC SER F 05 950% MAY 01 2033* *MOODY'S AA3 S&P A CUSIP 09656H209*	06/18/09	321	6,694.63	24 9000	**7,992.90**	1,298 27		**478**	5 97

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DAVID BUNTZMAN FOUNDATION | Account Number: 731-11173

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CBS CORP *NEW MONEY 07 250% JUN 30 2051* *MOODY'S BAA3 S&P BBB- CUSIP 124857301*	06/18/09	191	3,426.78	22.7000	**4,335.70**	908 92		**347**	7.98
CBS CORPORATION *SENIOR NOTES 06 75% MARCH 27 2056* *MOODY'S BAA3 S&P BBB- CUSIP 124857400*	06/18/09	411	6,899.87	21.0900	**8,667.99**	1,768 12		**694**	7 99
CITIGROUP CAP TRUST IX *CAP TRUST PFD SEC 6 00% FEB 14 2033* *MOODY'S BAA3 S&P B+ CUSIP 173066200*	06/18/09	58	806 78	18.2700	1,059.66	252.88		87	8.21
CITIGROUP CAP TRUST IX	07/07/09	32	414.33	18.2700	584.64	170.31		48	8 21
CITIGROUP CAP TRUST IX	07/16/09	69	1,001 11	18.2700	1,260 63	259.52		104	8.21
Subtotal		*159*	*2,222 22*		***2,904.93***	*682 71*		***239***	*8.21*
CITIGROUP CAPITAL VIII *DEF INT TRUST PFD STK 6 950% SEPT 15 2031* *MOODY'S BAA3 S&P B- CUSIP 17306R204*	06/18/09	30	463.54	20.7500	**622.50**	158.96		**53**	8.37
CITIGROUP CAPITAL X *DEF INT TR PFD STOCK 06 100% SEPT 30 2033* *MOODY'S BAA3 S&P B+ CUSIP 173064205*	06/18/09	130	1,804 19	18.3400	**2,384.20**	580 01		**199**	8.31
CITIGROUP CAPITAL XI *TRUST PFD SECS CUM 06 000% SEP 27 2034* *MOODY'S BAA3 S&P B+ CUSIP 17307Q205*	06/18/09	57	777.48	17.8500	**1,017.45**	239.97		**86**	8.40
CITIGROUP CAPITAL XVI *ENHANCED TRUST PFD SEC 06 450% DEC 31 2066* *MOODY'S BAA3 S&P B+ CUSIP 17310L201*	06/18/09	76	1,198.74	18.5800	**1,412.08**	213 34		**123**	8 67
CITIGROUP CAPITAL XVII *TRUST PREFERRED SECS 6 350% MAR 15 2067* *MOODY'S BAA3 S&P B+ CUSIP 17311H209*	06/18/09	111	1,621 12	18 2000	**2,020.20**	399.08		**177**	8 71

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
COMCAST CORP *UNSECURED NOTES SER B 7 00% SEP 15, 2055* *MOODY'S BAA1 S&P BBB+ CUSIP 20030N408*	06/19/09	275	6,298.02	25 0401	**6,886.02**	588.00		**482**	6.98
COMCAST CORP *SENIOR UNSECURED NOTES 07 000% MAY 15 2055* *MOODY'S BAA1 S&P BBB+ CUSIP 20030N309*	06/18/09	70	1,593.70	25.2270	**1,765.89**	172.19		**123**	6.93
COMCAST CORPORATION *NOTES 6.625% MAY 15 2056* *MOODY'S BAA1 S&P *** CUSIP 20030N507*	06/18/09	218	4,704.44	24.1800	**5,271.24**	566.80		**362**	6 84
CREDIT SUISSE *TIER 1 CAPITAL NOTES 7 90% PERP NON CUM* *MOODY'S AA3 S&P BBB+ CUSIP 225448208*	06/18/09	224	4,998 45	25.6800	5,752.32	753.87		443	7.69
CREDIT SUISSE	08/12/09	28	695.60	25 6800	719.04	23.44		56	7.69
CREDIT SUISSE	08/13/09	14	348.59	25.6800	359.52	10.93		28	7.69
CREDIT SUISSE	08/27/09	48	1,186 55	25.6800	1,232.64	46.09		95	7.69
CREDIT SUISSE	09/23/09	89	2,229 45	25.6800	2,285.52	56.07		176	7.69
CREDIT SUISSE	11/03/09	29	718.24	25.6800	744.72	26.48		58	7.69
CREDIT SUISSE	11/04/09	80	1,996.74	25.6800	2,054.40	57.66		158	7.69
CREDIT SUISSE	11/05/09	60	1,509.45	25 6800	1,540.80	31.35		119	7 69
Subtotal		*572*	*13,683 07*		***14,688.96***	*1,005.89*		***1,133***	*7 69*
DB CAPITAL FDG VIII *NONCUMULATIVE TRUST 6.375% PERP* *MOODY'S AA3 S&P BBB- CUSIP 25153U204*	06/18/09	285	4,700 26	22.5800	**6,435.30**	1,735.04		**454**	7.05
DB CONT CAP TRST II *NEW MONEY 06 550% PERPETUAL* *MOODY'S AA3 S&P BBB+ CUSIP 25153X208*	06/18/09	408	6,926.58	20.7800	**8,478.24**	1,551.66		**668**	7.87

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DAVID BUNTZMAN FOUNDATION Account Number: 731-11173

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
DB CONT CAP TRUST III	06/18/09	55	1,053.01	23 7300	**1,305.15**	252.14		**105**	8.00
CUM TR PFD SEC 7 60% PERPETUAL									
MOODY'S AA3 S&P BBB+ CUSIP 25154A108									
DEUTSCHE BK CAP TRUST V	09/02/09	48	1,089.72	25 1900	**1,209.12**	119.40		**97**	7 98
TRUST PREFERRED SHARES 8 05% PERPETUAL									
MOODY'S AA3 S&P BBB+ CUSIP 25150L108									
DEUTSCHE BK CAPITAL FDG	06/18/09	26	478.38	22.9700	597.22	118.84		48	7.99
TRUST X PFD NON-CUMUL 07.350% PERPETUAL									
MOODY'S AA3 S&P: BBB+ CUSIP 25154D102									
DEUTSCHE BK CAPITAL FDG	08/26/09	47	981.65	22.9700	1,079.59	97.94		87	7.99
DEUTSCHE BK CAPITAL FDG	08/27/09	6	125 84	22.9700	137.82	11 98		12	7.99
Subtotal		*79*	*1,585 87*		***1,814.63***	*228.76*		***147***	*7.99*
DOMINION RESOURCES	06/22/09	121	3,045.69	27.4000	3,315.40	269.71		254	7.63
SERIES A JR SUB NOTE 8 375% JUNE 15 2079									
MOODY'S BAA3 S&P BBB CUSIP 25746U604									
DOMINION RESOURCES	06/25/09	38	961 78	27 4000	1,041 20	79 42		80	7 63
DOMINION RESOURCES	06/30/09	25	633 25	27.4000	685.00	51.75		53	7.63
DOMINION RESOURCES	07/01/09	57	1,446.09	27.4000	1,561.80	115.71		120	7.63
Subtotal		*241*	*6,086 81*		***6,603.40***	*516 59*		***507***	*7.63*
ENTERGY TEXAS INC	06/18/09	72	1,810.80	27 1200	1,952.64	141 84		142	7.25
SERIES PFD STOCK									
MOODY'S BAA2 S&P BBB+ CUSIP 29365T203									
ENTERGY TEXAS INC	07/14/09	26	660.92	27.1200	705.12	44.20		52	7 25
Subtotal		*98*	*2,471 72*		***2,657.76***	*186 04*		***194***	*7.25*
EVEREST RE CAP TRUST II	06/18/09	350	6,739 59	20.5200	**7,182.00**	442.41		**543**	7 55
SERIES B PREP CUM 06.200% MAR 29 2034									
MOODY'S BAA1 S&P BBB CUSIP 29980R202									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued)

Description	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
FIFTH THIRD CAP TRUST V *TRUST PREFERRED SEC 7 25% AUG 15 2067* *MOODY'S BAA2 S&P BB CUSIP 31678W204*	06/18/09	113	1,872.27	20.4500	**2,310.85**	438.58		**205**	8.86
FIFTH THIRD CAPITAL TR *TR PREFERRED SECS VI 7 25% NOVEMBER 15, 2067* *MOODY'S BAA2 S&P BB CUSIP 31678V206*	06/18/09	160	2,632 73	20 3900	**3,262.40**	629 67		**290**	8.88
FIFTH THIRD CAPTRUST VII *TRUST PREFERRED SHARES 8 875% 05/15/2068* *MOODY'S BAA2 S&P BB CUSIP 316780204*	06/18/09	62	1,252.40	24.5200	**1,520.24**	267.84		**138**	9.04
FPL GROUP CAPITAL INC *SERIES F JUNIOR SUBORDIN 8 75% DUE 3/1/2069* *MOODY'S A3 S&P BBB+ CUSIP 302570601*	06/18/09	29	781.93	28.7900	**834.91**	52.98		**64**	7.59
FPL GROUP CAPITAL, INC *SRS A ENHANCED JR SUB NT 6 60% OCTOBER 1, 2066* *MOODY'S A3 S&P BBB+ CUSIP 302570403*	06/18/09	199	4,984.29	25.6900	5,112.31	128.02		329	6.42
FPL GROUP CAPITAL, INC	10/28/09	7	177 74	25.6900	179.83	2.09		12	6.42
FPL GROUP CAPITAL, INC	10/29/09	15	381.15	25.6900	385.35	4.20		25	6.42
FPL GROUP CAPITAL, INC	10/30/09	6	152 52	25.6900	154.14	1.62		10	6.42
Subtotal		*227*	*5,695 70*		***5,831.63***	*135 93*		***376***	*6.42*
GENERAL ELEC CAP CORP *SENIOR DEBT 06 450% JUN 15 2046* *MOODY'S AA2 S&P AA+ CUSIP 369622477*	06/18/09	139	3,203 78	25.0800	**3,486.12**	282 34		**225**	6.42
GENERAL ELECTRIC CAP COR *SENIOR NOTES SER A 06 05% FEB 06 2047* *MOODY'S AA2 S&P AA+ CUSIP 369622469*	06/18/09	192	4,200.13	24.1600	**4,638.72**	438.59		**291**	6.25
GENERAL ELECTRIC CAPITAL *PUBLIC INCOME NOTES 6 00% APRIL 24, 2047* *MOODY'S AA2 S&P AA+ CUSIP 369622451*	06/18/09	187	4,022 37	24.1800	**4,521.66**	499.29		**281**	6.20

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DAVID BUNTZMAN FOUNDATION

Account Number: 731-11173

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
GENERAL ELECTRIC CAPTL *SENIOR NOTES PFD STK 5.875% FEB 18 2033* *MOODY'S AA2 S&P AA+ CUSIP 369622493*	06/18/09	96	1,993.47	23.5000	**2,256.00**	262.53		**141**	6.24
GEORGIA POWER COMPANY *PFD STK 5.900% APR 15 2033* *MOODY'S A2 S&P A CUSIP 373334531*	06/18/09	67	1,666 30	24.9700	**1,672.99**	6.69		**99**	5 90
GOLDMAN SACHS GROUP INC *3M LIBOR +.75, 3.75% FLR NON-CUM FLOAT RATE PFD* *MOODY'S A3 S&P BBB CUSIP 38143Y665*	06/18/09	118	1,941.11	21.9300	**2,587.74**	646 63		**114**	4.36
GOLDMAN SACHS GROUP INC *NEW MONEY SER D FLT% PERPETUAL* *MOODY'S A3 S&P BBB CUSIP 38144G804*	10/01/09	20	376.79	22.8400	456.80	80 01		21	4.47
GOLDMAN SACHS GROUP INC	10/02/09	17	319.75	22 8400	388.28	68 53		18	4.47
Subtotal		*37*	*696 54*		***845.08***	*148.54*		***39***	*4 47*
HRPT PROPERTIES TRUST *SERIES B REDEEM SHRS 8 750% PFD CUM* *MOODY'S BAA3 S&P BB+ CUSIP 40426W309*	11/02/09	23	531.92	24.4000	561.20	29.28		51	8 96
HRPT PROPERTIES TRUST	11/04/09	8	187.61	24.4000	195.20	7.59		18	8.96
HRPT PROPERTIES TRUST	11/06/09	6	141.63	24.4000	146.40	4.77		14	8 96
HRPT PROPERTIES TRUST	11/10/09	62	1,491.56	24 4000	1,512.80	21.24		136	8.96
Subtotal		*99*	*2,352 72*		***2,415.60***	*62 88*		***219***	*8 96*
HRPT PROPERTIES TRUST *SRS C CUM REDEEM PFD SHR 7 125% PERPETUAL* *MOODY'S BAA3 S&P BB+ CUSIP 40426W408*	06/18/09	224	3,340.31	20.1980	**4,524.35**	1,184.04		**399**	8 81
HRPT PROPERTIES TRUST *$20 PAR SENIOR NOTES 7 50% DUE NOV 15 2019* *MOODY'S BAA2 S&P BBB CUSIP 40426W606*	12/17/09	63	1,187.55	19.0000	1,197.00	9.45			

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
HRPT PROPERTIES TRUST	12/24/09	39	733.98	19.0000	741.00	7.02			
Subtotal		*102*	*1,921 53*		***1,938.00***	*16 47*			
HSBC FINANCE CORPORATION *NEWM 06 875% JAN 30 2033* *MOODY'S A3 S&P A CUSIP 40429C201*	06/18/09	39	822 11	24.5900	**959.01**	136 90		**67**	6 98
HSBC HLDGS PLC *SER A PFD STK* *MOODY'S. A2 S&P A- CUSIP. 404280604*	06/18/09	166	3,071 00	21.3900	**3,550.74**	479.74		**258**	7.24
HSBC HOLDINGS PLC *SUB CAP SECS 8 125% PERP* *MOODY'S *** S&P A CUSIP 404280703*	06/18/09	138	3,346.24	26.1000	**3,601.80**	255.56		**281**	7.78
ING GROEP NV *ING PERPETUAL DEBT SEC 6 125%* *MOODY S BA1 S&P B CUSIP 456837509*	06/18/09	97	1,431 03	16.7900	**1,628.63**	197 60		**149**	9 11
ING GROUP NV *PERP HYBRID CAPITAL SECS 7 375% PFD NON CUM* *MOODY'S BA1 S&P B CUSIP 456837707*	06/18/09	250	4,345.38	19.6900	**4,922.50**	577.12		**461**	9.36
ING GROUP NV *GLOBAL SUB DEBT SECS 7.050% PERPETUAL NON CUM* *MOODY'S BA1 S&P B CUSIP 456837202*	09/24/09	117	1,861.51	18 5500	2,170.35	308.84		207	9.49
ING GROUP NV	09/25/09	27	430.65	18.5500	500.85	70.20		48	9.49
ING GROUP NV	09/28/09	2	32.22	18.5500	37.10	4.88		4	9.49
Subtotal		*146*	*2,324 38*		***2,708.30***	*383 92*		***259***	*9 49*
JP MORGAN CHASE CAP XIV *TRUST PREFERRED SECS 06 200% OCT 15 2034* *MOODY'S A2 S&P BBB+ CUSIP 48122F207*	06/18/09	106	2,236 52	24 0500	**2,549.30**	312.78		**165**	6 44

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
JPM CHASE CAP TR XI *CUM DEF INT CAP SECS 5 875% JUN 15 2033* *MOODY'S A2 S&P BBB+ CUSIP 46626V207*	06/18/09	109	2,255.11	22.1300	2,412.17	157.06		161	6.63
JPM CHASE CAP TR XI	09/24/09	45	988.11	22 1300	995.85	7 74		67	6 63
JPM CHASE CAP TR XI	09/24/09	19	414.44	22.1300	420.47	6.03		28	6.63
JPM CHASE CAP TR XI	09/25/09	4	87.28	22 1300	88.52	1.24		6	6 63
JPM CHASE CAP TR XI	10/01/09	51	1,106.67	22.1300	1,128.63	21.96		75	6.63
JPM CHASE CAP TR XI	10/19/09	36	780.51	22.1300	796.68	16.17		53	6.63
Subtotal		*264*	*5,632 12*		***5,842.32***	*210 20*		***390***	*6 63*
JPM CHASE CAPITAL XIX *JR SUB NOTES SER S 6 625% SEP 29, 2036* *MOODY'S A2 S&P BBB+ CUSIP 48123A207*	06/18/09	49	1,102.01	24 8000	**1,215.20**	113.19		**82**	6.67
JPM CHASE CAPITAL XXVI *PFD STK VAR%MAY 15 2078* *MOODY'S. A2 S&P BBB+ CUSIP. 48124G104*	06/18/09	142	3,518.77	26.8600	**3,814.12**	295.35		**284**	7.44
JPMCHASE CAPITAL XVI *CAP SECURITIES 06 350% JUN 01 2035* *MOODY'S A2 S&P BBB+ CUSIP 481228203*	06/18/09	102	2,192 60	24.2300	**2,471.46**	278.86		**162**	6 54
KIMCO REALTY CORP *CUM PFD STK SER G REITS 07 750% PERPETUAL* *MOODYS BAA2 S&P BBB- CUSIP 49446R844*	06/18/09	174	3,637.45	24.5500	4,271 70	634.25		338	7 89
KIMCO REALTY CORP	10/30/09	67	1,590.31	24.5500	1,644.85	54.54		130	7.89
KIMCO REALTY CORP	11/02/09	28	652 21	24 5500	687 40	35.19		55	7.89
Subtotal		*269*	*5,879.97*		***6,603.95***	*723.98*		***523***	*7 89*
LINCOLN NATIONAL CAP VI *DEF INT TR PFD SEC SER F 6.750% SEP 11 2052 CUM* *MOODY'S BAA3 S&P BBB CUSIP 53404M201*	06/18/09	73	1,300.96	22.5000	**1,642.50**	341 54		**124**	7.49

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
LINCOLN NATIONAL CORP *CAPITAL SECURITIES 06 750% APR 20 2066* *MOODY'S BA1 S&P BBB CUSIP 534187802*	06/18/09	201	3,456.13	22.8600	**4,594.86**	1,138.73		**340**	7.37
M&T CAPITAL TRUST IV *TRUST PFD SECURITIES 8 50% JAN 31 2068* *MOODY'S BAA1 S&P *** CUSIP 55292C203*	06/18/09	40	984 00	26.4700	**1,058.80**	74 80		**85**	8 02
MARKEL CORPORATION *SENIOR DEBENTURES 7 500% AUGUST 22 2046* *MOODY'S BAA2 S&P BBB CUSIP 570535203*	06/18/09	216	4,899.03	25.7500	**5,562.00**	662.97		**405**	7.28
METLIFE INC *NON CUM PFD STK SER B 06 500% PERPETUAL* *MOODY'S BAA2 S&P BBB- CUSIP 59156R603*	06/18/09	285	5,865.30	24.0100	**6,842.85**	977.55		**464**	6.76
MORGAN STANLEY *NEW MONEY SER A FLT% PERPETUAL* *MOODY'S BAA1 S&P BBB CUSIP 61747S504*	06/18/09	151	2,232.54	21.8900	**3,305.39**	1,072.85		**155**	4 66
MORGAN STANLEY CAP TRVII *CAPITAL SECURITIES 06 60% OCT 15 2066* *MOODY'S A3 S&P BBB CUSIP 61750K208*	06/18/09	161	3,141.09	21.9400	**3,532.34**	391.25		**266**	7.52
MORGAN STANLEY CAP TR IV *DEF INT TR PFD SECS 06 250% APRIL 1 2033* *MOODY'S A3 S&P BBB CUSIP 617462205*	06/18/09	159	2,879.47	21.1200	**3,358.08**	478.61		**249**	7.39
MORGAN STANLEY CAP TR V *DEF INT TR PFD SECS 5 75% JUL 15 2033* *MOODY'S A3 S&P *** CUSIP 617466206*	06/18/09	135	2,354.90	19.6500	**2,652.75**	297.85		**194**	7.31
MORGAN STANLEY CP TR III *CAP TRUST SEC 6 250% MAR 01 2033* *MOODY'S A3 S&P BBB CUSIP 617460209*	06/18/09	115	2,072.60	21.2000	2,438.00	365.40		180	7.36
MORGAN STANLEY CP TR III	08/26/09	14	285.84	21.2000	296.80	10 96		22	7.36

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DAVID BUNTZMAN FOUNDATION

Account Number: 731-11173

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01 2009 - December 31, 2009

PREFERRED STOCKS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
MORGAN STANLEY CP TR III	08/27/09	21	427 36	21.2000	445.20	17.84		33	7.36
MORGAN STANLEY CP TR III	08/28/09	13	264 46	21 2000	275.60	11 14		21	7.36
MORGAN STANLEY CP TR III	08/31/09	3	60.82	21.2000	63.60	2.78		5	7.36
Subtotal		*166*	*3,111 08*		***3,519.20***	*408.12*		***261***	*7.36*
NATIONAL BANK OF GREECE *NON CUM PREF SHARES SR A 9% PERPETUAL MOODY'S A2 S&P BB CUSIP 633643507*	06/18/09	84	1,850 52	21.5000	1,806.00	(44.52)		189	10 46
NATIONAL BANK OF GREECE	08/27/09	46	1,126 56	21.5000	989.00	(137.56)		104	10.46
Subtotal		*130*	*2,977 08*		***2,795.00***	*(182 08)*		***293***	*10.46*
NATIONAL CITY CAP TR II *TRUST PREFERRED SECS 06 625% NOV 15 2066 MOODY'S BAA1 S&P BBB CUSIP: 63540T200*	06/18/09	209	3,897 85	22.3220	**4,665.29**	767.44		**347**	7.41
NATIONAL CITY CAPITAL TR *TRUST PFD SECS 6 625% MAY 25 2067 MOODY'S. BAA1 S&P. BBB CUSIP 63540X201*	06/18/09	115	2,117 15	21.7500	**2,501.25**	384.10		**191**	7.61
NATIONAL RURAL UTIL CORP *SR NOTES 06 100% FEB 01 2044 MOODY'S. A3 S&P BBB+ CUSIP 637432808*	06/18/09	45	949 05	24.2300	**1,090.35**	141 30		**69**	6 29
NATL RURAL UTILITY CFC *SUB DEFERRABLE INT NOTES 05 950% FEB 15 2045 MOODY'S A3 S&P BBB+ CUSIP 637432873*	06/18/09	167	3,685.49	23.7660	**3,968.92**	283.43		**249**	6.25
PARTNER RE LTD *PERPETUAL SERIES C 6 75% PFD STK CUM MOODY'S BAA1 S&P BBB+ CINS G6852T204*	06/18/09	83	1,679.92	23.5000	**1,950.50**	270.58		**141**	7.17
PARTNERRE LTD *SER D CUM RED PFD SHRS 06 500% PERPETUAL MOODY'S BAA1 S&P. BBB+ CINS G68603409*	06/18/09	288	5,606.67	22.2950	**6,420.96**	814.29		**468**	7.28

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued)

Description	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
PNC CAPITAL TRUST D *TRUST PFD SECS 06 125% DEC 15 2033* *MOODY'S BAA1 S&P BBB CUSIP 69350H202*	06/18/09	326	6,454.45	22.5499	**7,351.26**	896.81		**500**	6.78
PNC CAPITAL TRUST E *TRUST PFD SECURITIES 07 750% MAR 15 2068* *MOODY'S BAA1 S&P BBB CUSIP 69350S208*	06/18/09	48	1,093.78	25 4900	**1,223.52**	129 74		**93**	7 59
PPL CAPITAL FUNDING INC *SENIOR NOTES 6 850% JULY 01 2047* *MOODY'S BAA2 S&P BBB- CUSIP 69352P889*	06/18/09	73	1,763.51	25.5900	**1,868.07**	104.56		**125**	6.69
PPL ENERGY SUPPLY LLC *SENIOR NOTES 07 00% JULY 15 2046* *MOODY'S BAA2 S&P BBB CUSIP 69352J883*	06/18/09	145	3,569 82	26.4150	**3,830.17**	260.35		**254**	6.62
PROLOGIS TRUST *REITS CAP SECS CUM 6 750% DEC 31 2049* *MOODY'S BAA3 S&P BB CUSIP 743410706*	06/18/09	51	825 69	21 3000	**1,086.30**	260.61		**87**	7.92
PROTECTIVE LIFE CORP *CAPITAL SECURITIES 7 25% JUN 15 2066* *MOODY'S BA1 S&P BBB CUSIP 743674400*	06/18/09	51	909.69	21.7600	**1,109.76**	200.07		**93**	8.32
PRUDENTIAL FINANCIAL *JUNIOR SUBORDINATED NOTE 9.00% 06/15/2068* *MOODY'S BAA3 S&P BBB+ CUSIP 744320508*	06/18/09	232	5,534.50	26.5500	**6,159.60**	625.10		**522**	8.47
PRUDENTIAL PLC *EXCH CAP SEC PFD 6 75% PERPETUAL* *MOODY'S, BAA1 S&P A- CINS G72931114*	06/18/09	72	1,282.18	24.0200	**1,729.44**	447.26		**122**	7.02
PRUDENTIAL PLC *SUB CAPITAL SECURITIES 06.500% PERPETUAL* *MOODY'S, BAA1 S&P: A- CINS G7293H189*	06/18/09	120	2,244.15	22.4500	**2,694.00**	449.85		**195**	7.23

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DAVID BUNTZMAN FOUNDATION

Account Number: 731-11173

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
PS BUSINESS PARKS INC *CUM PFD STK 07 000% PERPETUAL* *MOODY'S BAA3 S&P BB+ CUSIP 69360J875*	06/18/09	27	518.40	21 7600	**587.52**	69.12		**48**	8.04
PUBLIC STORAGE *SER C 6.60% PFD STK* *MOODY'S BAA1 S&P BBB CUSIP 74460D448*	06/18/09	57	1,126 89	22 6099	**1,288.76**	161 87		**95**	7.29
PUBLIC STORAGE *DEP SHS REP 1/1000 CUM 6 750% PFD SER E* *MOODY'S BAA1 S&P BBB CUSIP 74460D398*	06/18/09	23	463.22	23.1500	**532.45**	69.23		**39**	7.28
PUBLIC STORAGE INC *DEP SHRS REP 1/1000 PFD 7 25% SERIES K PERP* *MOODY'S BAA1 S&P. BBB CUSIP 74460D273*	06/18/09	3	66.85	25 1000	75 30	8 45		6	7.21
PUBLIC STORAGE INC	10/22/09	46	1,100 05	25.1000	1,154.60	54.55		84	7.21
Subtotal		*49*	*1,166.90*		***1,229.90***	*63 00*		***90***	*7.21*
PUBLIC STORAGE INC *SHRS REP 1/1000 CUM PFD 6 950% PERP SHRS H* *MOODY'S BAA1 S&P BBB CUSIP 74460D323*	06/18/09	26	534.82	23.8000	**618.80**	83.98		**46**	7.29
PUBLIC STORAGE INC *CUM PFD STK SER I 07 250% PERPETUAL* *MOODY'S BAA1 S&P BBB CUSIP 74460D299*	06/18/09	35	764.40	25.5000	**892.50**	128.10		**64**	7.10
PUBLIC STORAGE INC *DEP SHRS REP 1/1000 PFD 6.75% SERIES L PERP* *MOODY'S BAA1 S&P. BBB CUSIP. 74460D257*	06/18/09	87	1,746.18	23.2800	**2,025.36**	279.18		**147**	7.24
PUBLIC STORAGE, INC. *DEP SHRS REP 1/1000 PFD 6 625% SERIES M PERP* *MOODY'S BAA1 S&P BBB CUSIP 74460D232*	06/18/09	263	5,260.00	23.2900	**6,125.27**	865 27		**436**	7.11

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
REALTY INCOME CORP *MTHLY INC CUM RED PFD ST 6 75% PERP CLASS E* *MOODY'S BAA2 S&P BB+ CUSIP 756109708*	06/18/09	115	2,205 71	23.8800	2,746.20	540.49		195	7.06
REALTY INCOME CORP	10/30/09	25	564 95	23 8800	597.00	32.05		43	7.06
REALTY INCOME CORP	11/02/09	16	365.93	23.8800	382.08	16.15		27	7.06
REALTY INCOME CORP	11/03/09	8	182.94	23.8800	191.04	8.10		14	7.06
Subtotal		*164*	*3,319 53*		***3,916.32***	*596 79*		***279***	*7.06*
REGENCY CENTERS CORP *NEW MONEY SER E 06 700% PERPETUAL* *MOODY'S BAA3 S&P BB+ CUSIP 758849608*	06/18/09	57	1,045.95	21.7700	**1,240.89**	194.94		**96**	7.69
REGENCY CENTERS CORP *NEW MONEY SER D REITS 07 250% PERPETUAL* *MOODY'S BAA3 S&P BBB- CUSIP 758849509*	06/18/09	50	949.50	23.0100	**1,150.50**	201.00		**91**	7.87
REGENCY CENTERS CORP *NEW MONEY SER C 07 450% PERPETUAL* *MOODY'S BAA3 S&P BBB- CUSIP 758849301*	06/18/09	72	1,560 96	23 4200	**1,686.24**	125.28		**135**	7 95
REGIONS FINANCING TR III *TRUST PREFERRED SECS 8 875% DUE 06/15/2078* *MOODY'S BA2 S&P. BB CUSIP 7591EM107*	06/18/09	102	2,191.98	23.2860	**2,375.17**	183.19		**227**	9.52
RENAISSANCERE HLDGS LTD *SER D PRF SHARES 6.60% PERP* *MOODY'S BAA2 S&P BBB+ CINS G7498P408*	06/18/09	230	4,351.60	21.0000	**4,830.00**	478.40		**380**	7.85
RENAISSANCERE HLDGS LTD *CUM SERIES C PREF SHARES 06 080% PERPETUAL* *MOODY'S BAA2 S&P BBB+ CINS G7498P309*	06/18/09	40	686.00	19.5700	**782.80**	96.80		**61**	7.76
RENAISSANCERE HLDGS LTD *PFD STK SER B 07 300%* *MOODY'S BAA2 S&P BBB+ CINS G7498P200*	06/18/09	28	563.64	23.6000	**660.80**	97.16		**52**	7.73

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DAVID BUNTZMAN FOUNDATION   Account Number· 731-11173

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
SANTANDER FIN PFD SA UNI *PFD STK 10 500% PERPETUAL* *MOODY'S A2 S&P· ·˙˙ CINS E8683R144*	06/18/09	237	5,872.88	28.3800	6,726.06	853.18		156	2.31
SANTANDER FIN PFD SA UNI	06/18/09	163	3,899.66	28.3800	4,625 94	726 28		107	2.31
SANTANDER FIN PFD SA UNI	10/01/09	15	409.35	28 3800	425.70	16.35		10	2.31
SANTANDER FIN PFD SA UNI	10/02/09	52	1,429.99	28.3800	1,475.76	45.77		35	2.31
SANTANDER FIN PFD SA UNI	10/14/09	47	1,292 50	28.3800	1,333 86	41.36		31	2.31
SANTANDER FIN PFD SA UNI	11/03/09	10	274.04	28.3800	283.80	9.76		7	2.31
SANTANDER FIN PFD SA UNI	11/04/09	110	3,024.27	28.3800	3,121 80	97.53		73	2.31
Subtotal		*634*	*16,202.69*		***17,992.92***	*1,790 23*		***419***	*2.31*
SCANA CORPORATION *SERIES A JUNIOR SUB DEB 7 70% DUE JAN 30 2080* *MOODY'S ˙˙˙ S&P. BBB- CUSIP 80589M201*	12/01/09	28	711.20	26.4000	**739.20**	28.00			
SUNTRUST CAPITAL IX *TRUST PFD SECS 7 875% MARCH 15 2068* *MOODY'S. BAA2 S&P BB+ CUSIP 867885105*	06/18/09	96	2,041.92	24.2700	**2,329.92**	288.00		**189**	8.10
TELEPHONE & DATA SYSTEMS *NOTES SER A 07 600% DEC 01 2041* *MOODY'S BAA2 S&P BBB- CUSIP· 879433878*	06/18/09	95	1,905.80	24.5600	2,333.20	427.40		181	7.73
TELEPHONE & DATA SYSTEMS	10/28/09	3	67.45	24.5600	73.68	6.23		6	7.73
TELEPHONE & DATA SYSTEMS	10/29/09	8	181.42	24.5600	196.48	15.06		16	7.73
TELEPHONE & DATA SYSTEMS	10/30/09	9	204.16	24.5600	221.04	16.88		18	7.73
TELEPHONE & DATA SYSTEMS	11/02/09	11	251.29	24.5600	270.16	18.87		21	7.73
TELEPHONE & DATA SYSTEMS	11/03/09	6	136.30	24.5600	147.36	11.06		12	7.73
Subtotal		*132*	*2,746 42*		***3,241.92***	*495 50*		***254***	*7 73*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TELEPHONE & DATA SYSTEMS *SENIOR NOTES 06 625% MAR 31 2045* *MOODY'S BAA2 S&P BBB- CUSIP 879433852*	06/18/09	31	562.03	23.2600	**721.06**	159.03		**52**	7.11
UBS PREF FNDNG TRUST IV *PFD STK FLT%* *MOODY'S BAA3 S&P BBB- CUSIP 90263W201*	06/18/09	341	3,563.45	15 0000	**5,115.00**	1,551 55		**83**	1.60
US BANCORP *SHRS REP 1/1000 SHR SR B FLTR PERP NON CUM* *MOODY'S A2 S&P BBB+ CUSIP 902973155*	06/18/09	64	960.00	20.5300	**1,313.92**	353.92		**58**	4.35
USB CAPITAL VI *TRUST PREF SECURITIES 05 750% CUM MAR 09 2035* *MOODY'S A1 S&P BBB+ CUSIP 903304202*	06/18/09	58	1,100.54	21.4000	**1,241.20**	140.66		**84**	6.71
USB CAPITAL VII *PFD STOCK 5 8750% AUG 15 2035* *MOODY'S A1 S&P BBB+ CUSIP 903301208*	06/18/09	114	2,225.39	21.6600	**2,469.24**	243.85		**168**	6 77
USB CAPITAL X *DEP INT TR PFD SECS 06 500% APRIL 12 2066* *MOODY'S A1 S&P BBB+ CUSIP 91731L207*	08/26/09	24	536.88	23.8699	572.87	35.99		39	6.80
USB CAPITAL X	08/27/09	15	335.60	23 8699	358.04	22.44		25	6.80
USB CAPITAL X	08/28/09	7	156.41	23.8699	167.08	10.67		12	6.80
USB CAPITAL X	08/31/09	3	67.05	23 8699	71.60	4.55		5	6.80
Subtotal		*49*	*1,095 94*		***1,169.59***	*73 65*		***81***	*6 80*
USB CAPITAL XI *TRUST PREFERRED SECURITI 06 600% SEP 15 2066* *MOODY'S A1 S&P BBB+ CUSIP 903300200*	06/18/09	199	4,428 39	24 1800	**4,811.82**	383.43		**329**	6.82
USB CAPITAL XII *TRUST PREFERRED SHARES 6 30% FEBRUARY 15 2067* *MOODY'S A1 S&P BBB+ CUSIP 903305209*	06/18/09	59	1,233.59	22.8800	**1,349.92**	116 33		**93**	6.88

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
VIACOM INC	06/18/09	414	8,088.48	23.9500	9,915.30	1,826.82		709	7.14
SENIOR NOTES 6 85% DEC 15 2055									
MOODY'S BAA2 S&P BBB CUSIP 92553P300									
VIACOM INC	11/17/09	35	814.72	23.9500	838.25	23.53		60	7.14
Subtotal		*449*	*8,903 20*		***10,753.55***	*1,850.35*		***769***	*7.14*
VORNADO RLTY LP	09/30/09	324	8,110.53	24.3300	7,882.92	(227.61)			
SENIOR UNSEC NOTES PINES 7 875% DUE OCT 1 2039									
MOODY'S. BAA2 S&P. BBB CUSIP. 929043602									
VORNADO RLTY LP	09/30/09	46	1,151.50	24.3300	1,119.18	(32.32)			
VORNADO RLTY LP	10/20/09	53	1,316.02	24 3300	1,289.49	(26.53)			
Subtotal		*423*	*10,578 05*		***10,291.59***	*(286.46)*			
W.R. BERKLEY CAPTL TR II	06/18/09	320	6,686.34	22.7700	7,286.40	600.06		540	7.40
TRUST ORG PFD SEC TOPRS 6 75% PERPETUAL									
MOODY'S BAA3 S&P BBB- CUSIP 08449Q203									
W.R. BERKLEY CAPTL TR II	11/17/09	11	245.58	22.7700	250.47	4 89		19	7 40
W.R. BERKLEY CAPTL TR II	11/18/09	13	290.80	22.7700	296.01	5.21		22	7.40
W.R. BERKLEY CAPTL TR II	11/19/09	15	340.05	22.7700	341.55	1.50		26	7.40
W.R. BERKLEY CAPTL TR II	11/20/09	4	90.64	22.7700	91.08	.44		7	7.40
Subtotal		*363*	*7,653.41*		***8,265.51***	*612.10*		***614***	*7 40*
WACHOVIA PFD FUNDING	06/18/09	394	7,119.62	22.2300	**8,758.62**	1,639.00		**714**	8.15
PERPETUAL SERIES A 7 25% NON CUM PFD									
MOODY'S BA1 S&P A- CUSIP 92977V206									
WEINGARTEN REALTY	06/18/09	232	3,714 48	20 7500	4,814.00	1,099 52		377	7 83
SERIES F DEPOSITARY SHAR 6 50% PERP CUM									
MOODY'S BAA3 S&P BB+ CUSIP 948741889									
WEINGARTEN REALTY	08/20/09	52	937.46	20.7500	1,079.00	141.54		85	7.83
WEINGARTEN REALTY	08/27/09	27	500 85	20 7500	560 25	59.40		44	7.83

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PREFERRED STOCKS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
WEINGARTEN REALTY	09/01/09	52	1,001.00	20.7500	1,079.00	78.00		85	7.83
Subtotal		*363*	*6,153 79*		***7,532.25***	*1,378.46*		***591***	*7.83*
WEINGARTEN RLTY *NEW MONEY PFD STK* *MOODY'S BAA2 S&P BBB CUSIP 948741848*	08/26/09	11	221.02	21 9500	241.45	20.43		18	7.38
WEINGARTEN RLTY	08/27/09	23	463.42	21.9500	504.85	41.43		38	7.38
WEINGARTEN RLTY	11/02/09	43	895.31	21.9500	943.85	48.54		70	7.38
Subtotal		*77*	*1,579 75*		***1,690.15***	*110 40*		***126***	*7 38*
WELLS FARGO CAPITAL IX *DEF INT TR ORIG PFD SECS 5 625% APRIL 08 2034* *MOODY'S BAA2 S&P A- CUSIP 94979P203*	06/18/09	112	2,063.32	21.0300	**2,355.36**	292.04		**158**	6.68
WELLS FARGO CAPITAL XI *ENHANCED TRUST PFD SECS 6 250% JUNE 15 2067* *MOODY'S BAA2 S&P A- CUSIP 94979S207*	06/18/09	262	5,017.82	22.4900	**5,892.38**	874.56		**410**	6.94
WELLS FARGO CAPITAL XII *ENCHANCED TRUPS 7 875% MARCH 15 2068* *MOODY'S BAA2 S&P A CUSIP 94985V202*	06/18/09	46	1,080 54	25 6700	**1,180.82**	100.28		**91**	7 66
WELLS FARGO CAPTL TR VII *TRUST PFD SECS 05 850% MAY 01 2033* *MOODY'S BAA2 S&P A CUSIP 94979B204*	06/18/09	109	2,033.75	22.2500	**2,425.25**	391.50		**160**	6.57
XCEL ENERGY INC *JR SUB NOTES 07 600% JAN 01 2068* *MOODY'S BAA2 S&P BBB- CUSIP 98389B886*	06/18/09	259	6,513.82	26.5500	**6,876.45**	362.63		**493**	7.15
TOTAL		20,347	409,182.14		**468,790.26**	59,608 12		**32,915**	7.02
TOTAL PRINCIPAL INVESTMENTS			410,032.79		**469,640.91**	59,608 12		**32,915**	7 01

DAVID BUNTZMAN FOUNDATION — Account Number: 731-11173

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

Notes

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	807 20	807.20		**807.20**		
CMA MONEY FUND	8,467.00	8,467.00	1.0000	**8,467.00**	**8**	.10
TOTAL		9,274.20		**9,274.20**	**8**	.10
TOTAL INCOME INVESTMENTS		9,274.20		**9,274.20**	**8**	.09

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	419,306.99	**478,915.11**	59,608.12		**32,924**	6.87

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/01	Interest Credit		ENTERGY TEXAS INC SERIES PFD STOCK INTEREST CREDIT	48.23		

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TOTAL MERRILL

Account Number: 731-11383

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N A.
AGENT OF THE
DAVID BUNTZMAN FOUNDATION
UAD 5/25/2004

Net Portfolio Value: $311,263.40

Your Financial Advisor:
STEPHEN HARRIS
777 E ATLANTIC AVE, 4TH FLOOR
DELRAY BEACH FL 33483
stephen_harris@ml com
(561) 276-1617

Trust Officer:
JOSEPH P MONGELLI
609-274-3804

TRUST MANAGEMENT ACCOUNT

Your Consults® Investment Manager is NEUBERGER INT MTY FI

December 01, 2009 - December 31, 2009

ASSETS

	December 31	*November 30*
Cash/Money Accounts	**2,241.01**	1,938.50
Fixed Income	**305,226.94**	310,375.37
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***307,467.95***	*312,313.87*
Estimated Accrued Interest	**3,795.45**	3,170.11
TOTAL ASSETS	**$311,263.40**	$315,483.98

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$311,263.40**	$315,483.98

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$1,938.50**	
CREDITS		
Funds Received	-	300,000.00
Electronic Transfers	-	-
Other Credits	-	781.41
Subtotal	-	*300,781 41*
DEBITS		
Electronic Transfers	-	-
Other Debits	-	-
ML Trust Fees	**(253 20)**	(1,317 63)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($253.20)***	*($1,317.63)*
Net Cash Flow	**($253.20)**	$299,463.78
Dividends/Interest Income	**555.71**	3,271.61
Security Purchases/Debits	-	(371,204.73)
Security Sales/Credits	-	70,710.35
Closing Cash/Money Accounts	**$2,241.01**	
Securities You Transferred In/Out	-	-

MERRILL LYNCH CONSULTS SERVICE

December 01, 2009 - December 31, 2009

YOUR INVESTMENT MANAGER • NEUBERGER INT MTY FI

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.02	0.02		**.02**		

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE *3 875% SEPT 15 2010 CUSIP. 912828EG1* *ORIGINAL UNIT/TOTAL COST 103 8594/52,968 30*	06/18/09	51,000	52,120.33	102.4260	**52,237.26**	116 93	584.14	**1,977**	3.78
Δ FEDERAL NATL MTG ASSOC *NOTES 04 750% DEC 15 2010* *CUSIP. 31359MZL0* *ORIGINAL UNIT/TOTAL COST 105 4912/11 604 04*	06/18/09	11,000	11,388.78	103.9380	**11,433.18**	44.40	23.22	**523**	4.57
Δ U.S. TREASURY NOTE *4 875% FEB 15 2012 04 875% FEB 15 2012* *CUSIP 9128277L0* *ORIGINAL UNIT/TOTAL COST 108 7581/30 452 28*	08/26/09	28,000	30,116.19	107.6020	**30,128.56**	12.37	511.88	**1,365**	4 53
Δ FEDERAL HOME LN MTG CORP *NOTES 05 125% JUL 15 2012* *CUSIP 3134A4QD9* *ORIGINAL UNIT/TOTAL COST 108 5522/11,940 75*	06/18/09	11,000	11,782.49	108.6250	**11,948.75**	166.26	259.95	**564**	4.71
Δ U S. TREASURY NOTE *4 250% SEP 30 2012 CUSIP 912828HF3* *ORIGINAL UNIT/TOTAL COST 108 2776/30 317 75*	09/25/09	28,000	30,125.95	107.3130	**30,047.64**	(78.31)	300.77	**1,190**	3.96

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DAVID BUNTZMAN FOUNDATION

Account Number: 731-11383

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

GOVERNMENT AND AGENCY SECURITIES [1] (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE *3 875% FEB 15 2013 CUSIP 912828AU4* *ORIGINAL UNIT/TOTAL COST 105.9219/10,592 19*	06/18/09	10,000	10,545.78	106.5000	**10,650.00**	104.22	145.31	**388**	3.63
Δ U.S. TREASURY NOTE *2 625% JUN 30 2014 CUSIP 912828KY5* *ORIGINAL UNIT/TOTAL COST 100.9770/2,019 54*	08/28/09	2,000	2,018.26	100.7270	**2,014.54**	(3.72)		**53**	2.60
Δ U.S. TRSY INFLATIN NTE *2 375% JAN 15 2017 INFL ADJ PRIN 12,863* *CUSIP 912828GD6* *ORIGINAL UNIT/TOTAL COST 109.1424/13,097 09*	06/18/09	12,000	13,256.87	108.0080	**13,893.24**	636.37	130.88	**306**	2.19
Δ FEDERAL NATL MTG ASSOC *NOTES 05 000% MAY 11 2017* *CUSIP 31359M7X5* *ORIGINAL UNIT/TOTAL COST 106 5638/6 393 83*	06/18/09	6,000	6,370.91	108.6250	**6,517.50**	146.59	41.67	**300**	4.60
U.S. TREASURY NOTE *3 125% MAY 15 2019 CUSIP 912828KQ2*	07/31/09	4,000	3,875 02	94 7030	3,788.12	(86.90)	15 88	125	3.29
U.S. TREASURY NOTE	08/28/09	5,000	4,860.37	94.7030	4,735.15	(125.22)	19 85	157	3.29
U.S. TREASURY NOTE	10/30/09	6,000	5,870.18	94.7030	5,682.18	(188.00)	23.83	188	3.29
Subtotal		*15,000*	*14,605 57*		***14,205.45***	*(400 12)*	*59 56*	***470***	*3.29*
TOTAL		174,000	182,331.13		**183,076.12**	744.99	2,057.38	**7,136**	3.90

CORPORATE BONDS

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ JOHN DEERE CAPITAL CORP *GLB 07 000% MAR 15 2012* *MOODY'S A2 S&P A CUSIP 24422EBG9* *ORIGINAL UNIT/TOTAL COST 110 0890/4 403 56*	06/18/09	4,000	4,328.35	110 9340	**4,437.36**	109.01	82.44	**280**	6.31

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ GENERAL ELEC CAP CORP SER MTN GLB 05 250% OCT 19 2012 MOODY'S AA2 S&P AA+ CUSIP 36962G3K8 ORIGINAL UNIT/TOTAL COST 102 9056/6,174 34	06/18/09	6,000	6,148.32	106.4220	**6,385.32**	237.00	63.00	**315**	4.93
Δ IBM CORP GLB 04 750% NOV 29 2012 MOODY'S A1 S&P A+ CUSIP 459200BA8 ORIGINAL UNIT/TOTAL COST. 106 0772/4,267.09	06/18/09	4,000	4,228.09	107.4340	**4,297.36**	69.27	16.89	**190**	4.42
Δ MORGAN STANLEY GLB 05 300% MAR 01 2013 MOODY'S A2 S&P A CUSIP 617446HR3 ORIGINAL UNIT/TOTAL COST 100 9500/4,038.00	06/18/09	4,000	4,032 93	105.4000	**4,216.00**	183.07	70.67	**212**	5 02
CITIGROUP INC GLB 05 500% APR 11 2013 MOODY'S A3 S&P A CUSIP 172967FQ0	06/18/09	5,000	4,737.50	103.6760	**5,183.80**	446.30	61.11	**275**	5.30
Δ DAIMLERCHRYSLER NA HLDG COMPANY GUARNT GLB 06 500% NOV 15 2013 MOODY'S A3 S&P BBB+ CUSIP 233835AW7 ORIGINAL UNIT/TOTAL COST. 102 2000/6,132 00	06/18/09	6,000	6,117 93	109 6240	**6,577.44**	459.51	49.83	**390**	5 92
Δ PROCTER & GAMBLE CO GLB 04 600% JAN 15 2014 MOODY'S AA3 S&P AA- CUSIP 742718DL0 ORIGINAL UNIT/TOTAL COST 104 2220/4 168 88	06/18/09	4,000	4,150.95	106.4780	**4,259.12**	108.17	84.84	**184**	4.32
Δ CONOCOPHILLIPS COMPANY GUARNT GLB 04 750% FEB 01 2014 MOODY'S A1 S&P A CUSIP 20825CAS3 ORIGINAL UNIT/TOTAL COST 103 4160/3,102 48	06/18/09	3,000	3,091.75	107.3690	**3,221.07**	129.32	59.37	**143**	4 42

DAVID BUNTZMAN FOUNDATION   Account Number: 731-11383

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ BOTTLING GROUP INC *COMPANY GUARNT GLB 06 950% MAR 15 2014* *MOODY'S AA2 S&P A+ CUSIP 10138MAH8* *ORIGINAL UNIT/TOTAL COST 112 5230/3,375 69*	06/18/09	3,000	3,337.26	115.0610	**3,451.83**	114.57	61.39	**209**	6.04
NEWS AMERICA INC *COMPANY GUARNT 05 300% DEC 15 2014* *MOODY'S BAA1 S&P BBB+ CUSIP 652482BG4*	06/18/09	3,000	2,985.00	108.0900	**3,242.70**	257 70	7.07	**159**	4.90
GOLDMAN SACHS GROUP INC *GLB 05 125% JAN 15 2015* *MOODY'S A1 S&P: A CUSIP 38141GEA8*	06/18/09	6,000	5,961.17	105.0750	**6,304.50**	343 33	141.79	**308**	4.87
JPMORGAN CHASE *GLB 04.750% MAR 01 2015* *MOODY'S AA3 S&P A+ CUSIP 46625HCE8*	06/18/09	6,000	5,967.14	103.9960	**6,239.76**	272.62	95.00	**285**	4.56
EXELON CORP *04 900% JUN 15 2015* *MOODY'S BAA1 S&P BBB- CUSIP 30161NAD3*	06/18/09	3,000	2,835.00	103.1600	**3,094.80**	259 80	6 53	**147**	4 74
Δ ABBOTT LABORATORIES *GLB 05 875% MAY 15 2016* *MOODY'S A1 S&P AA CUSIP 002824AT7* *ORIGINAL UNIT/TOTAL COST 107 3000/4,292.00*	06/18/09	4,000	4,272.90	110.2990	**4,411.96**	139.06	30.03	**235**	5.32
Δ USD CAN NATURAL RES *5 700% MAY 15 2017* *MOODY'S BAA2 S&P BBB CUSIP 136385AK7* *ORIGINAL UNIT/TOTAL COST 101 2605/4,050 42*	06/18/09	4,000	4,047 68	106.8400	**4,273.60**	225.92	29.13	**228**	5 33
Δ CVS CAREMARK CORP *05 750% JUN 01 2017* *MOODY'S BAA2 S&P. BBB+ CUSIP. 126650BH2* *ORIGINAL UNIT/TOTAL COST 100 6690/4,026 76*	06/18/09	4,000	4,025.33	105 5410	**4,221.64**	196 31	19.17	**230**	5.44

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ XTO ENERGY INC *06.250% AUG 01 2017* *MOODY'S BAA2 S&P BBB CUSIP 98385XAL0* *ORIGINAL UNIT/TOTAL COST 104.7510/3,142 53*	06/18/09	3,000	3,135.09	113.2340	**3,397.02**	261.93	78.12	**188**	5.51
Δ ASTRAZENECA PLC *GLB 05 900% SEP 15 2017* *MOODY'S A1 S&P. AA < CUSIP. 046353AB4* *ORIGINAL UNIT/TOTAL COST. 106 5567/4 262.27*	06/18/09	4,000	4,248.41	111.1170	**4,444.68**	196 27	69.49	**236**	5 30
Δ MARATHON OIL CORP *06 000% OCT 01 2017* *MOODY'S: BAA1 S&P BBB+ CUSIP 565849AD8* *ORIGINAL UNIT/TOTAL COST: 102 0000/3,060.00*	06/18/09	3,000	3,056.93	105.7800	**3,173.40**	116.47	45.00	**180**	5.67
Δ COMCAST CORP *COMPANY GUARNT GLB 06 300% NOV 15 2017* *MOODY'S BAA1 S&P BBB+ CUSIP 20030NAU5* *ORIGINAL UNIT/TOTAL COST. 104 4263/3 132.79*	06/18/09	3,000	3,126 18	109.4220	**3,282.66**	156 48	24.15	**189**	5.75
Δ UNITED PARCEL SERVICE *GLB 05 500% JAN 15 2018* *MOODY'S AA3 S&P AA CUSIP 911312AH9* *ORIGINAL UNIT/TOTAL COST 106 8172/4,272 69*	06/18/09	4,000	4,258 90	107 7890	**4,311.56**	52.66	101 44	**220**	5 10
Δ VERIZON COMMUNICATIONS *GLB 05 500% FEB 15 2018* *MOODY'S A3 S&P A CUSIP 92343VAL8* *ORIGINAL UNIT/TOTAL COST 100 2110/3,006 33*	06/18/09	3,000	3,006 01	104.3570	**3,130.71**	124.70	62 33	**165**	5 27
Δ WAL-MART STORES INC *GLB 05 800% FEB 15 2018* *MOODY'S AA2 S&P AA CUSIP 931142CJ0* *ORIGINAL UNIT/TOTAL COST 107 6020/4,301 08*	06/18/09	4,000	4,288.91	110.9750	**4,439.00**	150.09	87.64	**232**	5.22

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DAVID BUNTZMAN FOUNDATION

Account Number: 731-11383

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ PHILIPS ELECTRONICS NV GLB 05 750% MAR 11 2018 MOODY'S A3 S&P A- CUSIP 500472AB1 ORIGINAL UNIT/TOTAL COST 100 6030/3,018 09	06/18/09	3,000	3,017.20	106 4060	**3,192.18**	174.98	52.71	**173**	5.40
Δ GLAXOSMITHKLINE CAPITAL COMPANY GUARNT GLB 05 650% MAY 15 2018 MOODY'S A1 S&P A+ CUSIP 37737?AD9 ORIGINAL UNIT/TOTAL COST 105 0870/4,203 48	06/18/09	4,000	4,193.78	107.8590	**4,314.36**	120.58	28.88	**226**	5.23
Δ TIME WARNER CABLE INC COMPANY GUARNT GLB 08 750% FEB 14 2019 MOODY'S BAA2 S&P BBB CUSIP 88732JAP3 ORIGINAL UNIT/TOTAL COST 116 5610/3,496 83	06/18/09	3,000	3,476 85	121.8770	**3,656.31**	179.46	99 90	**263**	7.17
Δ CATERPILLAR FINANCIAL SE SER MTN 07 150% FEB 15 2019 MOODY'S A2 S&P A CUSIP 14912L4E8 ORIGINAL UNIT/TOTAL COST 105 8400/3 175 20	06/18/09	3,000	3,168.11	115.6390	**3,469.17**	301.06	81 03	**215**	6.18
CISCO SYSTEMS INC GLB 04 950% FEB 15 2019 MOODY S A1 S&P A+ CUSIP 17275RAE2	06/18/09	3,000	2,988 45	102 5010	**3,075.03**	86 58	56 10	**149**	4 82
Δ PFIZER INC. 6 20% DUE 3/15/2019 MOODY S A1 S&P AA CUSIP 717081DB6 ORIGINAL UNIT/TOTAL COST 107 0782/4,283 13	06/18/09	4,000	4,271 16	111.1620	**4,446.48**	175.32	73.02	**248**	5.57
TOTAL		113,000	116,503.28		**122,150.82**	5,647.54	1 738 07	**6,474**	5.30
TOTAL PRINCIPAL INVESTMENTS			298,834.43		**305,226.96**	6,392 53	3,795 45	**13,610**	4.46

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	26 99	26.99		**26.99**		
CMA MONEY FUND	2,214.00	2,214.00	1.0000	**2,214.00**	**2**	.10
TOTAL		2,240.99		**2,240.99**	**2**	.10
TOTAL INCOME INVESTMENTS		2,240.99		**2,240.99**	**2**	.10

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	301,075.42	**307,467.95**	6,392.53	3,795.45	**13,612**	4.43

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TOTAL MERRILL

Account Number: 731-11409

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
DAVID BUNTZMAN FOUNDATION
UAD 5/25/2004

Net Portfolio Value: $304,293.90

Your Financial Advisor:
STEPHEN HARRIS
777 E ATLANTIC AVE, 4TH FLOOR
DELRAY BEACH FL 33483
stephen_harris@ml.com
(561) 276-1617

Trust Officer:
JOSEPH P MONGELLI
609-274-3804

TRUST MANAGEMENT ACCOUNT

Your Consults® Investment Manager is NEUBERGER LIM MTY FI

December 01, 2009 - December 31, 2009

ASSETS

	December 31	*November 30*
Cash/Money Accounts	**3,827.00**	2,536.95
Fixed Income	**298,704.53**	299,456.63
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***302,531.53***	*301,993.58*
Estimated Accrued Interest	**2,736.11**	4,161.30
TOTAL ASSETS	**$305,267.64**	$306,154 88

LIABILITIES

Debit Balance	**(973.74)**	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$304,293.90**	$306,154.88

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$2,536.95**	
CREDITS		
Funds Received	-	300,000.00
Electronic Transfers	-	-
Other Credits	-	2,208.57
Subtotal	-	*302,208 57*
DEBITS		
Electronic Transfers	-	-
Other Debits	-	-
ML Trust Fees	**(246.32)**	(1,293.34)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($246.32)***	*($1,293 34)*
Net Cash Flow	**($246.32)**	$300,915.23
Dividends/Interest Income	**2,614.00**	4,297.62
Security Purchases/Debits	**(25,620.00)**	(420,527.44)
Security Sales/Credits	**23,568.63**	118,167.85
Closing Cash/Money Accounts	**$2,853.26**	
Securities You Transferred In/Out	-	-

MERRILL LYNCH CONSULTS SERVICE

December 01, 2009 - December 31, 2009

YOUR INVESTMENT MANAGER - NEUBERGER LIM MTY FI

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS

Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	0.30	0.30		.30		

GOVERNMENT AND AGENCY SECURITIES [1]

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FED NAT'L MORTGAGE ASSOC *NOTES SER MTN 07.125% JUN 15 2010* *CUSIP 31359MFS7* *ORIGINAL UNIT/TOTAL COST 106.5170/29,824 76*	06/18/09	28,000	28,842.24	103.1250	**28,875.00**	32.76	88 67	**1,995**	6.90
Δ U.S. TREASURY NOTE *3.875% SEPT 15 2010 CUSIP 912828FG1* *ORIGINAL UNIT/TOTAL COST 103 8594/30,119 23*	06/18/09	29,000	29,637.04	102.4260	**29,703.54**	66.50	332.16	**1,124**	3 78
Δ U.S. TREASURY NOTE *5 125% JUN 30 2011 CUSIP 912828FK1* *ORIGINAL UNIT/TOTAL COST 107 4843/45,143 44*	09/23/09	42,000	44,685 76	106 2620	**44,630.04**	(55.72)		**2,153**	4 82
Δ U.S. TREASURY NOTE *4 250% SEP 30 2012 CUSIP 912828HE3* *ORIGINAL UNIT/TOTAL COST 108 0160/11,881 76*	07/31/09	11,000	11,769.22	107.3130	11,804.43	35.21	118.16	468	3.96
Δ U.S. TREASURY NOTE *ORIGINAL UNIT/TOTAL COST 108 1250/18,381 25*	08/28/09	17,000	18,234.03	107.3130	18,243.21	9 18	182.61	723	3.96
Δ U.S. TREASURY NOTE *ORIGINAL UNIT/TOTAL COST 108 4062/16,260 94*	09/30/09	15,000	16,157.55	107.3130	16,096.95	(60.60)	161.13	638	3 96
Subtotal		*43,000*	*46,160.80*		***46,144.59***	*(16 21)*	*461.90*	***1,829***	*3.96*

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DAVID BUNTZMAN FOUNDATION

Account Number: 731-11409

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01 2009 - December 31, 2009

GOVERNMENT AND AGENCY SECURITIES[1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE	06/30/09	6,000	6,369.50	106.5000	6,390.00	20 50	87.19	233	3.63
3 875% FEB 15 2013 CUSIP 912828AU4									
ORIGINAL UNIT/TOTAL COST 106 6840/6 401 04									
Δ U S. TREASURY NOTE	12/28/09	24,000	25,617 25	106.5000	25,560.00	(57.25)	348 75	930	3.63
ORIGINAL UNIT/TOTAL COST 106 7500/25,620 00									
Subtotal		*30,000*	*31,986 75*		***31,950.00***	*(36.75)*	*435 94*	***1,163***	*3.63*
TOTAL		172,000	181,312.59		**181,303.17**	(9.42)	1,318.67	**8,264**	4.56

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ MORGAN STANLEY	06/18/09	4,000	4,005.03	100.0730	**4,002.92**	(2.11)	73.78	**160**	3.99
GLB 04 000% JAN 15 2010									
MOODY'S A2 S&P A CUSIP 61746SBC2									
ORIGINAL UNIT/TOTAL COST 101 7310/4,069 24									
Δ GOLDMAN SACHS GROUP INC	06/25/09	6,000	6,031.26	100.4260	**6,025.56**	(5.70)	198.90	**468**	7.76
SER MTNB GLB 07 800% JAN 28 2010									
MOODY'S A1 S&P A CUSIP 38141GAL8									
ORIGINAL UNIT/TOTAL COST 103 9500/6,237 00									
Δ CATERPILLAR FIN SERV CRP	06/18/09	6,000	6,073.37	101.3260	**6,079.56**	6 19	21.50	**258**	4.24
GLB 04 300% JUN 01 2010									
MOODY'S A2 S&P A CUSIP 14911RAH2									
ORIGINAL UNIT/TOTAL COST 102 7500/6,165 00									
Δ DAIMLERCHRYSLER NA HLDG	06/18/09	6,000	6,031.70	101.6420	**6,098.52**	66.82	13.00	**293**	4.79
COMPANY GUARNT GLB 04 875% JUN 15 2010									
MOODY'S A3 S&P BBB+< CUSIP 233835AZ0									
ORIGINAL UNIT/TOTAL COST 101 1250/6,067 50									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ JPMORGAN CHASE & CO *FDIC TLGP GUARANTEED 02 625% DEC 01 2010* *MOODY'S AAA S&P. AAA CUSIP 481247AD6* *ORIGINAL UNIT/TOTAL COST 102.2260/6,133 56*	06/18/09	6,000	6,085.28	101.9660	**6,117.96**	32.68	13.13	**158**	2.57
Δ GENRAL ELECTRIC CAPTL CO *FDIC TLGP GUARANTEED 01 625% JAN 07 2011* *MOODY'S AAA S&P. AAA CUSIP 36967HAG2* *ORIGINAL UNIT/TOTAL COST 100 8110/6,048.66*	06/18/09	6,000	6,032.31	101.0500	**6,063.00**	30.69	47.12	**98**	1.60
Δ COMCAST CABLE COMMUN *06 750% JAN 30 2011* *MOODY'S BAA1 S&P BBB+ CUSIP: 20029PAL3* *ORIGINAL UNIT/TOTAL COST. 105 7730/3,173.19*	06/18/09	3,000	3,117.68	105.5370	**3,166.11**	48.43	84.38	**203**	6.39
Δ WAL-MART STORES *GLB 04 125% FEB 15 2011* *MOODY'S AA2 S&P AA CUSIP 931142BV4* *ORIGINAL UNIT/TOTAL COST. 104 4030/6,264 18*	06/18/09	6,000	6,180.93	103.5850	**6,215.10**	34.17	93.50	**248**	3.98
Δ AT&T WIRELESS *GLB 07 875% MAR 01 2011* *MOODY'S A2 S&P A CUSIP 00209AAF6* *ORIGINAL UNIT/TOTAL COST 108 7150/4,349 80*	06/18/09	4,000	4,242 39	107 4400	**4,297.60**	55.21	105 00	**315**	7.32
Δ JP MORGAN CHASE & CO *05 600% JUN 01 2011* *MOODY'S AA3 S&P A+ CUSIP 46625HGG9* *ORIGINAL UNIT/TOTAL COST 105 9440/6,356 64*	06/18/09	6,000	6,262.06	105.8530	**6,351.18**	89.12	28.00	**336**	5.29
Δ CVS CORP *05 750% AUG 15 2011* *MOODY'S BAA2 S&P BBB+ CUSIP 126650BD1* *ORIGINAL UNIT/TOTAL COST 106 3360/4,253 44*	06/18/09	4,000	4,192.97	106.4880	**4,259.52**	66.55	86.89	**230**	5.39

DAVID BUNTZMAN FOUNDATION　　Account Number: 731-11409

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ CREDIT SUISSE FB USA INC	09/15/09	3,000	3,228 37	107.8380	**3,235.14**	6.77	23.48	**184**	5.67
COMPANY GUARNT GLB 06 125% NOV 15 2011									
MOODY'S. AA1 S&P A+ CUSIP 22541LAB9									
ORIGINAL UNIT/TOTAL COST 108 7500/3,262 50									
Δ JOHN DEERE CAPITAL CORP	06/18/09	4,000	4,328.35	110.9340	**4,437.36**	109.01	82.44	**280**	6.31
GLB 07 000% MAR 15 2012									
MOODY'S A2 S&P A CUSIP 24421/BG9									
ORIGINAL UNIT/TOTAL COST 110 0890/4 403.56									
Δ PFIZER INC.	06/18/09	4,000	4,158.92	105.7650	**4,230.60**	71.68	52.41	**178**	4.20
4.45% DUE 3/15/2012									
MOODY'S A1 S&P AA CUSIP: 717081C74									
ORIGINAL UNIT/TOTAL COST. 104 8890/4,195 56									
Δ STATE STREET CAPITAL TRU	06/18/09	6,000	6,027.80	101.3100	**6,078.60**	50.80	21.50	**129**	2.12
FDIC TLGP GUARANTEED 02 150% APR 30 2012									
MOODY'S AAA< S&P AAA CUSIP 85748KAA1									
ORIGINAL UNIT/TOTAL COST 100 5650/6,033 90									
Δ VERIZON GLOBAL FDG CORP	08/06/09	3,000	3,297 98	110.7120	**3,321.36**	23.38	9.17	**207**	6.20
GLB 06 875% JUN 15 2012									
MOODY'S A3 S&P A CUSIP 92344GAQ9									
ORIGINAL UNIT/TOTAL COST 111 4500/3,343 50									
Δ WELLS FARGO FINANCIAL	06/18/09	6,000	6,151.36	107.0330	**6,421.98**	270.62	137.50	**330**	5.13
GLB 05 500% AUG 01 2012									
MOODY'S A1 S&P AA- CUSIP. 94975CAL1									
ORIGINAL UNIT/TOTAL COST 103 0000/6,180 00									
Δ ASTRAZENECA PLC	06/18/09	3,000	3,208.21	109.2350	**3,277.05**	68.84	47 70	**162**	4.94
GLB 05 400% SEP 15 2012									
MOODY'S A1 S&P AA< CUSIP 046353AC2									
ORIGINAL UNIT/TOTAL COST 108 2330/3,246 99									

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CITIGROUP INC *GLB 05 300% OCT 17 2012* *MOODY'S A3 S&P A CUSIP 172967EL1*	06/18/09	6,000	5,819.40	104 1740	**6,250.44**	431.04	65.37	**318**	5.08
Δ GENERAL ELEC CAP CORP *SER MTN GLB 05 250% OCT 19 2012* *MOODY'S AA2 S&P AA+ CUSIP 36962G3K8* *ORIGINAL UNIT/TOTAL COST. 102 9056/6 174 31*	06/18/09	6,000	6,148.32	106.4220	**6,385.32**	237.00	63.00	**315**	4 93
Δ BANK OF NEW YORK MELLON *SER MTN GLB 04 950% NOV 01 2012* *MOODY'S AA2 S&P. AA- CUSIP 06406HBE8* *ORIGINAL UNIT/TOTAL COST 106 4640/6,387 84*	06/25/09	6,000	6,331.55	107.6980	**6,461.88**	130.33	49.50	**297**	4.59
Δ ABBOTT LABORATORIES *GLB 05 150% NOV 30 2012* *MOODY'S A1 S&P AA CUSIP 002819AA8* *ORIGINAL UNIT/TOTAL COST 108 9580/4,358 32*	06/18/09	4,000	4,305.84	109.2950	**4,371.80**	65.96	17.17	**206**	4.71
Δ UNITED PARCEL SERVICE *GLB 04 500% JAN 15 2013* *MOODY'S AA3 S&P AA- CUSIP 911312AG1* *ORIGINAL UNIT/TOTAL COST 105 1550/4 206 20*	06/18/09	4,000	4,177 35	106.3200	**4,252.80**	75.45	83.00	**180**	4.23
TOTAL		112,000	115,438.43		**117,401.36**	1,962.93	1,417.44	**5,553**	4.73
TOTAL PRINCIPAL INVESTMENTS			296,751.32		**298,704.83**	1,953.51	2,736.11	**13,817**	4.63

DAVID BUNTZMAN FOUNDATION Account Number: 731-11409

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CMA MONEY FUND	3,827 00	3,827 00	1.0000	**3,827.00**	**4**	.10
TOTAL INCOME INVESTMENTS		3,827.00		**3,827.00**	**3**	.10

Income Debit Balance **974.04**

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL PRINCIPAL/INCOME INVESTMENTS	300,578.32	**302,531.83**	1,953 51	2,736.11	**13,821**	4.57

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TOTAL MERRILL

Account Number: 731-11505

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
DAVID BUNTZMAN FOUNDATION
UAD 5/25/2004

Net Portfolio Value: **$231,632.75**

Your Financial Advisor:
STEPHEN HARRIS
777 E ATLANTIC AVE, 4TH FLOOR
DELRAY BEACH FL 33483
stephen_harris@ml com
(561) 276-1617

Trust Officer:
JOSEPH P MONGELLI
609-274-3804

TRUST MANAGEMENT ACCOUNT

Your Consults® Investment Manager is ROOSEVELT ACC MAA

December 01, 2009 - December 31, 2009

ASSETS

	December 31	*November 30*
Cash/Money Accounts	**1,505.65**	4,806.10
Fixed Income	-	-
Equities	**223,902.35**	212,251.02
Mutual Funds	**3,003.65**	2,606.45
Options	-	-
Other	-	-
Alternative Investments	**3,221.10**	2,777.76
Subtotal (Long Portfolio)	***231,632.75***	*222,441.33*
TOTAL ASSETS	**$231,632.75**	$222,441.33

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$231,632.75**	$222,441.33

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$4,806.10**	
CREDITS		
Funds Received	-	200,000.00
Electronic Transfers	-	-
Other Credits	-	121.02
Subtotal	-	*200,121 02*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(16.58)**	(34.68)
ML Trust Fees	**(369.64)**	(1,864.27)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($386.22)***	*($1,898.95)*
Net Cash Flow	**($386.22)**	$198,222.07
Dividends/Interest Income	**419.98**	1,296.41
Security Purchases/Debits	**(12,341.85)**	(315,395.89)
Security Sales/Credits	**9,007.64**	117,383.06
Closing Cash/Money Accounts	**$1,505.65**	
Securities You Transferred In/Out	-	-

MERRILL LYNCH CONSULTS SERVICE

December 01, 2009 - December 31, 2009

YOUR INVESTMENT MANAGER - ROOSEVELT ACC MAA

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	0.78	0.78		**.78**		
CMA MONEY FUND	1,119.00	1,119.00	1.0000	**1,119.00**	1	.10
TOTAL		1,119.78		**1,119.78**	1	.10

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AGNICO EAGLE MINES LTD	AEM	12/04/09	52	63 6009	3,307 25	54.0000	**2,808.00**	(499 25)		
ALLEGHENY TECH INC	ATI	11/09/09	34	33.7708	1,148.21	44.7700	1,522.18	373.97	25	1.60
		11/16/09	16	34.3850	550 16	44.7700	716 32	166.16	12	1.60
		11/20/09	17	33.5405	570.19	44.7700	761.09	190.90	13	1 60
		12/15/09	21	38.3304	804 94	44.7700	940.17	135.23	16	1.60
Subtotal			*88*		*3,073 50*		***3,939.76***	*866 26*	***66***	*1 60*
AVON PROD INC	AVP	10/22/09	95	35.4733	3,369.97	31.5000	**2,992.50**	(377 47)	**80**	2.66
BAXTER INTERNTL INC	BAX	07/31/09	73	56.6971	4,138.89	58 6800	**4,283.64**	144.75	**85**	1.97
CANADIAN PACIFIC RAILWAY	CP	08/31/09	43	48.0658	2,066.83	54.0000	2,322.00	255.17	41	1.72
LTD		09/01/09	22	47.5745	1,046 64	54.0000	1,188.00	141.36	21	1.72
		09/21/09	27	48.0188	1,296.51	54 0000	1,458.00	161.49	26	1 72
Subtotal			*92*		*4,409.98*		***4,968.00***	*558.02*	***88***	*1 72*
CERNER CORP COM	CERN	06/19/09	42	59.7400	2,509 08	82.4400	**3,462.48**	953.40		
CHICOS FAS INC COM	CHS	08/26/09	162	13.2361	2,144.25	14.0500	**2,276.10**	131.85		
CHURCH&DWIGHT CO INC	CHD	06/19/09	38	53.0384	2,015 46	60.4500	**2,297.10**	281.64	**22**	.92
CISCO SYSTEMS INC COM	CSCO	07/27/09	174	21.8506	3,802.02	23.9400	**4,165.56**	363.54		

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DAVID BUNTZMAN FOUNDATION

Account Number 731-11505

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
COGNIZANT TECH SOLUTNS A	CTSH	06/19/09	117	25.6837	3,005.00	45.3300	5,303.61	2,298.61		
		07/27/09	19	30.4268	578.11	45.3300	861.27	283.16		
Subtotal			*136*		*3,583 11*		***6,164.88***	*2,581 77*		
COMPASS MINERALS INTL INC	CMP	06/19/09	39	54.8300	2,138.37	67.1900	**2,620.41**	482.04	**56**	2.11
CORNING INC	GLW	07/21/09	224	16.6946	3,739.61	19.3100	**4,325.44**	585.83	**45**	1.03
CORRECTIONS CORP OF AMER	CXW	06/19/09	118	16.3798	1,932.82	24.5500	2,896.90	964.08		
		11/06/09	16	25.4250	406.80	24.5500	392.80	(14.00)		
Subtotal			*134*		*2,339.62*		***3,289.70***	*950.08*		
DIGITAL RLTY TR INC	DLR	09/24/09	49	44.8757	2,198.91	50.2800	**2,463.72**	264.81	**89**	3.58
DISCOVERY COMMUNICATN INC SERIES A	DISCA	06/19/09	94	20.8900	1,963.66	30.6700	**2,882.98**	919.32		
DOW CHEMICAL CO	DOW	08/05/09	221	23.1344	5,112.72	27.6300	6,106.23	993.51	133	2.17
		11/13/09	12	28.8391	346.07	27.6300	331.56	(14.51)	8	2 17
Subtotal			*233*		*5,458 79*		***6,437.79***	*979.00*	***141***	*2.17*
DR REDDY'S LAB LTD ADR	RDY	07/07/09	58	16.6308	964.59	24.2100	1,404.18	439.59	7	.45
		07/08/09	57	16.8117	958.27	24.2100	1,379.97	421.70	7	.45
Subtotal			*115*		*1,922 86*		***2,784.15***	*861 29*	***14***	*.45*
EASTMAN CHEMICAL CO COM	EMN	08/11/09	40	52.1880	2,087.52	60.2400	2,409.60	322 08	71	2.92
		08/14/09	37	53 7786	1,989.81	60.2400	2,228.88	239.07	66	2.92
		08/21/09	10	54 8500	548.50	60.2400	602.40	53 90	18	2 92
		10/15/09	14	56 1250	785 75	60.2400	843.36	57.61	25	2.92
Subtotal			*101*		*5,411.58*		***6,084.24***	*672 66*	***180***	*2 92*
FMC TECHS INC COM	FTI	09/16/09	60	54 4273	3,265.64	57.8400	**3,470.40**	204.76		
FRAC KINDER MORGAN MGMT		08/19/09	90,455	0.0004	40 70	0.0005	N/A	N/A		
		11/13/09	1,925	0.0004	0 77	0.0005	N/A	N/A		
Subtotal			*92,380*		*41.47*			*(41 47)*		
FREEPRT-MCMRAN CPR & GLD	FCX	11/09/09	40	82.9877	3,319.51	80.2900	**3,211.60**	(107.91)	**24**	.74

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
GANNETT CO	GCI	10/02/09	181	11.7734	2,131.00	14.8500	2,687 85	556.85	29	1.07
		10/06/09	39	12.7112	495.74	14.8500	579.15	83.41	7	1.07
		10/07/09	38	12.7781	485.57	14.8500	564.30	78 73	7	1.07
Subtotal			*258*		*3,112 31*		***3,831.30***	*718 99*	***43***	*1 07*
GIVAUDAN SA UNSP ADR	GVDNY	06/19/09	241	12.5078	3,014.38	16.1000	**3,880.10**	865.72	**25**	.62
GOLDMAN SACHS GROUP INC	GS	06/19/09	23	143.6378	3,303.67	168.8400	**3,883.32**	579.65	**33**	.82
GOODYEAR TIRE RUBBER	GT	08/07/09	48	18.3112	878.94	14.1000	676.80	(202.14)		
		08/21/09	30	18.6506	559.52	14.1000	423.00	(136.52)		
Subtotal			*78*		*1,438 46*		***1,099.80***	*(338.66)*		
GREENHILL COMPANY INC	GHL	11/23/09	13	83 7953	1,089.34	80.2400	**1,043.12**	(46.22)	**24**	2.24
HARMAN INTL INDS INC NEW	HAR	10/14/09	46	36.9110	1,697.91	35.2800	1,622.88	(75.03)		
		10/19/09	13	36.5992	475.79	35.2800	458.64	(17.15)		
Subtotal			*59*		*2,173.70*		***2,081.52***	*(92 18)*		
HASBRO INC COM	HAS	08/31/09	37	28.3700	1,049.69	32.0600	1,186.22	136.53	30	2.49
		09/03/09	22	28.3922	624.63	32.0600	705.32	80 69	18	2.49
		09/04/09	7	28.5828	200.08	32.0600	224.42	24.34	6	2.49
		09/14/09	29	28.6224	830.05	32.0600	929 74	99.69	24	2.49
		10/19/09	28	28.5760	800.13	32.0600	897.68	97.55	23	2.49
Subtotal			*123*		*3,504 58*		***3,943.38***	*438.80*	***101***	*2.49*
HDFC BANK LTD ADR	HDB	06/19/09	20	105.0120	2,100 24	130.0800	**2,601.60**	501.36	**12**	.46
HEWITT ASSOCIATES INC	HEW	06/19/09	68	29 8023	2,026 56	42 2600	**2,873.68**	847 12		
ICICI BANK LTD SPD ADR	IBN	06/19/09	59	29.8384	1,760 47	37.7100	2,224 89	464.42	58	2.58
		07/23/09	30	33.1833	995 50	37.7100	1,131.30	135.80	30	2.58
Subtotal			*89*		*2,755.97*		***3,356.19***	*600 22*	***88***	*2 58*
IHS INC	IHS	06/19/09	81	46 7448	3,786.33	54.8100	**4,439.61**	653.28		
INFOSYS TECH LTD ADR	INFY	06/19/09	82	36.1582	2,964.98	55.2700	**4,532.14**	1,567.16	**38**	.82
INTL BUSINESS MACHINES *CORP IBM*	IBM	06/19/09	35	106.1491	3,715 22	130.9000	**4,581.50**	866.28	**77**	1.68
INTL FLAVORS&FRAGRNC	IFF	06/19/09	73	32.4501	2,368.86	41.1400	**3,003.22**	634.36	**73**	2 43

DAVID BUNTZMAN FOUNDATION

Account Number: 731-11505

TOTAL MERRILL

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued)

Description	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ITRON INC	ITRI	06/19/09	28	56.5600	1,583.68	67.5700	**1,891.96**	308.28		
J CREW GROUP INC	JCG	09/14/09	24	34.4129	825.91	44.7400	1,073.76	247.85		
		09/15/09	40	35.3075	1,412.30	44.7400	1,789.60	377.30		
		09/29/09	5	36.1480	180.74	44.7400	223.70	42.96		
		09/30/09	6	35.7383	214.43	44 7400	268.44	54.01		
Subtotal			*75*		*2,633.38*		***3,355.50***	*722.12*		
MICROCHIP TECHNOLOGY INC	MCHP	08/05/09	77	27.2197	2,095.92	29.0500	2,236.85	140.93	105	4.68
		08/11/09	40	26.3822	1,055.29	29.0500	1,162.00	106.71	55	4.68
		09/10/09	37	27.7156	1,025.48	29.0500	1,074.85	49.37	51	4 68
		11/05/09	19	25.4884	484.28	29.0500	551.95	67.67	26	4.68
Subtotal			*173*		*4,660 97*		***5,025.65***	*364.68*	***237***	*4 68*
MICROSOFT CORP	MSFT	06/19/09	111	24.0894	2,673.93	30.4800	**3,383.28**	709.35	**58**	1.70
MONSANTO CO NEW DEL COM	MON	06/19/09	36	80.4283	2,895.42	81.7500	**2,943.00**	47.58	**39**	1.29
MONSTER WORLDWIDE INC	MWW	06/19/09	220	12.2295	2,690.49	17.4000	3,828.00	1,137.51		
		07/23/09	94	13.5039	1,269.37	17.4000	1,635 60	366.23		
Subtotal			*314*		*3,959 86*		***5,463.60***	*1,503.74*		
MORGAN STANLEY	MS	06/19/09	122	28.1298	3,431.84	29.6000	**3,611.20**	179.36	**25**	.67
NAT FUEL GAS CO NJ $1	NFG	06/19/09	59	36.4252	2,149.09	50.0000	2,950.00	800.91	80	2.68
		08/07/09	12	45.3841	544.61	50.0000	600.00	55.39	17	2 68
		11/04/09	8	46.4400	371.52	50.0000	400.00	28 48	11	2.68
Subtotal			*79*		*3,065 22*		***3,950.00***	*884.78*	***108***	*2.68*
NATIONAL-OILWELL VARCO INC	NOV	09/16/09	77	43.7698	3,370 28	44.0900	**3,394.93**	24 65		
NEWMONT MINING CORP	NEM	12/01/09	62	56.0204	3,473.27	47 3100	**2,933.22**	(540.05)	**25**	.84
NVIDIA	NVDA	07/21/09	181	11.9860	2,169.47	18.6800	3,381.08	1,211 61		
		07/23/09	67	12.9411	867.06	18.6800	1,251.56	384.50		
Subtotal			*248*		*3,036.53*		***4,632.64***	*1,596.11*		

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NYSE EURONEXT	NYX	06/19/09	73	28.3779	2,071.59	25.3000	1,846.90	(224.69)	88	4.74
		09/14/09	21	27.9690	587.35	25.3000	531.30	(56.05)	26	4.74
Subtotal			*94*		*2,658 94*		***2,378.20***	*(280.74)*	***114***	*4.74*
OC.NS CORNING INC COMMON	OC	08/26/09	136	23.1525	3,148.75	25.6400	3,487.04	338.29		
STOCK NEW WHEN ISSUED		09/14/09	20	23.7275	474.55	25.6400	512.80	38.25		
		10/15/09	24	25.1400	603.36	25 6400	615.36	12.00		
Subtotal			*180*		*4,226 66*		***4,615.20***	*388 54*		
OCCIDENTAL PETE CORP CAL	OXY	10/12/09	28	80.2607	2,247.30	81.3500	**2,277.80**	30.50	**37**	1.62
PENN NATL GAMING CORP	PENN	06/19/09	77	29.0767	2,238.91	27.1900	**2,093.63**	(145.28)		
PERRIGO CO	PRGO	06/19/09	61	26.8000	1,634.80	39 8300	**2,429.63**	794.83	**16**	.62
PETRLEO BRAS VTG SPD ADR	PBR	06/19/09	46	40.1321	1,846.08	47.6800	**2,193.28**	347.20	**17**	.74
PETROLEO BRAS SA ADR	PBRA	06/19/09	49	32.5300	1,593.97	42.3900	**2,077.11**	483.14	**18**	83
PLEXUS CORP COM	PLXS	08/05/09	21	25.2723	530.72	28.4800	598.08	67.36		
		08/06/09	21	25 4819	535.12	28 4800	598.08	62.96		
		08/07/09	18	26.5083	477.15	28.4800	512.64	35.49		
		08/10/09	22	26.6504	586.31	28.4800	626.56	40.25		
Subtotal			*82*		*2,129 30*		***2,335.36***	*206.06*		
POLO RALPH LAUREN CORP A	RL	08/07/09	30	70.2743	2,108.23	80.9800	**2,429.40**	321.17	**12**	49
POTASH CORP SASKATCHEWAN	POT	06/19/09	18	93.2588	1,678.66	108.5000	**1,953.00**	274.34	**8**	36
REGAL BELOIT CORP WIS	RBC	06/19/09	39	39.3192	1,533.45	51.9400	**2,025.66**	492 21	**25**	1 23
ROPER INDUSTRIES INC COM	ROP	06/19/09	81	46.1759	3,740 25	52.3700	**4,241.97**	501.72	**31**	.72
SOUTHWESTERN ENERGY CO	SWN	06/19/09	48	40 9995	1,967.98	48.2000	**2,313.60**	345.62		
STERICYCLE INC COM	SRCL	06/19/09	45	51 1300	2,300.85	55 1700	**2,482.65**	181.80		
TATA MOTORS LTD ADR	TTM	11/13/09	50	13 5146	675 73	16.8600	843 00	167.27	6	.59
		11/16/09	34	13.8485	470.85	16.8600	573.24	102.39	4	.59
		11/17/09	81	13.8009	1,117.88	16.8600	1,365.66	247.78	9	.59
Subtotal			*165*		*2,264 46*		***2,781.90***	*517 44*	***19***	*59*
TEVA PHARMACTCL INDS ADR	TEVA	06/19/09	79	47.2782	3,734.98	56.1800	**4,438.22**	703.24	**39**	.85

DAVID BUNTZMAN FOUNDATION Account Number: 731-11505

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TRANSDIGM GROUP INC	TDG	10/06/09	22	47.5831	1,046.83	47.4900	1,044.78	(2.05)		
		10/07/09	1	48.2200	48 22	47.4900	47.49	(0.73)		
Subtotal			*23*		*1,095 05*		***1,092.27***	*(2 78)*		
TYCO INTL LTD NAMEN-AKT	TYC	06/19/09	141	26.3884	3,720.77	35.6800	**5,030.88**	1,310.11	**113**	2.24
ULTRA PETROLEUM CORP	UPL	06/19/09	45	43.6500	1,964.25	49.8600	**2,243.70**	279.45		
VERTEX PHARMCTLS INC	VRTX	11/06/09	56	38.9739	2,182.54	42.8500	**2,399.60**	217.06		
WABTEC	WAB	06/19/09	56	33.5982	1,881.50	40.8400	**2,287.04**	405.54	**3**	.09
WEBMD HEALTH CORP	WBMD	06/19/09	54	29.7090	1,604.29	38.4900	2,078.46	474.17		
		11/12/09	18	36.5266	657.48	38.4900	692.82	35.34		
Subtotal			*72*		*2,261 77*		***2,771.28***	*509.51*		
WHIRLPOOL CORP	WHR	12/18/09	29	79.8655	2,316.10	80.6600	2,339.14	23.04	50	2.13
		12/22/09	12	83.9841	1,007.81	80 6600	967.92	(39.89)	21	2.13
Subtotal			*41*		*3,323 91*		***3,307.06***	*(16.85)*	***71***	*2 13*
WMS INDS INC COM	WMS	11/17/09	26	44.2946	1,151.66	40.0000	**1,040.00**	(111.66)		
TOTAL					191,778 78		**223,902.35**	32,123 57	**2,419**	1 08

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MARKET VECTORS ETF TR	65	2,693	310	2,693.30	46.2100	**3,003.65**	310 35	**8**	.24
GOLD MINERS ETF									
SYMBOL: GDX *Initial Purchase 06/19/09*									
Equity 100%									
Subtotal (Equities)						*3,003.65*			

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DAVID BUNTZMAN FOUNDATION Account Number: 731-11505

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)

Description	*Quantity*	*Total Client Investment*	*Cumulative Investment Return*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
TOTAL			310	2,693.30		**3,003.65**	310 35	**8**	.27

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

ALTERNATIVE INVESTMENTS

Description	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ISHARES COMEX GOLD TR	06/19/09	24	91 8962	2,205.51	107.3700	2,576.88	371.37		
ISHARES COMEX GOLD TR	11/25/09	6	116.3466	698 08	107.3700	644.22	(53.86)		
Subtotal		*30*		*2,903.59*		***3,221.10***	*317 51*		
TOTAL				2,903.59		**3,221.10**	317.51		
TOTAL PRINCIPAL INVESTMENTS				**198,495.45**		**231,246.88**	32,751 43	**2,428**	1.05

Total values exclude N/A items

DAVID BUNTZMAN FOUNDATION Account Number: 731-11505

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	28.87	28.87		**28.87**		
CMA MONEY FUND	357.00	357.00	1.0000	**357.00**		.10
TOTAL		385.87		**385.87**		.10
TOTAL INCOME INVESTMENTS		385.87		**385.87**		.09

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	198,881.32	**231,632.75**	32,751.43		**2,428**	1.05

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Tax-Exempt Dividends)					82.87
12/01	Dividend		AVON PROD INC DIVIDEND HOLDING 95 0000 PAY DATE 12/01/2009	19.95		
12/01	Dividend		CHURCH&DWIGHT CO INC DIVIDEND HOLDING 38.0000 PAY DATE 12/01/2009	5.32		
12/01	Dividend		WELLS FARGO & CO NEW DEL DIVIDEND HOLDING 91.0000 PAY DATE 12/01/2009	4 55		

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TOTAL MERRILL

Account Number: 731-11595

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
DAVID BUNTZMAN FOUNDATION
UAD 5/25/2004

Net Portfolio Value: $1,069,527.50

Your Financial Advisor:
STEPHEN HARRIS
777 E ATLANTIC AVE, 4TH FLOOR
DELRAY BEACH FL 33483
stephen_harris@ml.com
(561) 276-1617

Trust Officer:
JOSEPH P MONGELLI
609-274 3804

TRUST MANAGEMENT ACCOUNT

Your Consults® Investment Manager is LOOMIS/NATIXIS-AMA MLTI STRGY

December 01, 2009 - December 31, 2009

ASSETS

	December 31	*November 30*
Cash/Money Accounts	**93,317.20**	108,115.44
Fixed Income	**939,965.11**	930,623.22
Equities	-	-
Mutual Funds	**27,424.80**	26,956.00
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***1,060,707.11***	*1,065,694.66*
Estimated Accrued Interest	**8,820.39**	9,728.29
TOTAL ASSETS	**$1,069,527.50**	$1,075,422.95

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$1,069,527.50**	$1,075,422.95

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$108,115.44**	
CREDITS		
Funds Received	-	1,000,000.00
Electronic Transfers	-	-
Other Credits	**4,107.00**	24,826.74
Subtotal	***4,107.00***	*1,024,826 74*
DEBITS		
Electronic Transfers	-	-
Other Debits	-	-
ML Trust Fees	**(860.13)**	(4,442.71)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($860.13)***	*($4,442.71)*
Net Cash Flow	**$3,246 87**	$1,020,384.03
Dividends/Interest Income	**5,900.04**	17,194.39
Security Purchases/Debits	**(23,945.15)**	(1,049,724.45)
Security Sales/Credits	-	105,463.23
Closing Cash/Money Accounts	**$93,317.20**	
Securities You Transferred In/Out	-	-

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MERRILL LYNCH CONSULTS SERVICE

December 01, 2009 - December 31, 2009

YOUR INVESTMENT MANAGER • LOOMIS/NATIXIS-AMA MLTI STRGY

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	0.15	0.15		**.15**		
CMA MONEY FUND	71,345.00	71,345.00	1.0000	**71,345.00**	**71**	.10
TOTAL		71,345.15		**71,345.15**	**71**	.10

GOVERNMENT AND AGENCY SECURITIES[1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE	10/01/09	5,000	5,061.47	101.1880	**5,059.40**	(2.07)	25.27	**100**	1.97
2 000% SEP 30 2010 CUSIP. 912828JL5									
ORIGINAL UNIT/TOTAL COST· 101.6176/5,080.88									
Δ U.S. TREASURY NOTE	06/30/09	5,000	5,004.70	100.4060	5,020.30	15.60		57	1.12
1.125% JUN 30 2011 CUSIP 912828LF5									
ORIGINAL UNIT/TOTAL COST 100 1250/5,006 25									
Δ U.S. TREASURY NOTE	07/10/09	10,000	10,035.33	100 4060	10,040.60	5 27		113	1.12
ORIGINAL UNIT/TOTAL COST 100 4613/10,046 13									
Subtotal		*15,000*	*15,040.03*		***15,060.90***	*20.87*		***170***	*1.12*
U.S. TREASURY NOTE	12/15/09	11,000	10,914.53	98.3980	**10,823.78**	(90.75)	5.44	**124**	1.14
1 125% DEC 15 2012 CUSIP 912828MB3									
U.S. TREASURY NOTE	06/30/09	24,000	22,895.63	95.6720	**22,961.28**	65 65	144.07	**570**	2.48
2 375% MAR 31 2016 CUSIP 912828KT6									
U.S. TREASURY NOTE	07/17/09	16,000	15,320.06	94.7030	15,152 48	(167.58)	53.54	500	3.29
3 125% MAY 15 2019 CUSIP 912828KQ2									

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DAVID BUNTZMAN FOUNDATION

Account Number: 731-11595

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

GOVERNMENT AND AGENCY SECURITIES [1] (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
U.S. TREASURY NOTE	07/22/09	5,000	4,826.58	94.7030	4,735.15	(91.43)	19.85	157	3.29
Subtotal		*21,000*	*20,146.64*		***19,887.63***	*(259 01)*	*83.39*	**657**	*3.29*
FNMA P995529 05 50%2022 *AMORTIZED FACTOR 0.675729440 AMORTIZED VALUE 675* *CUSIP 31416B4N5*	10/27/09	1,000	717.75	105 9654	**716.03**	(1.72)	3.10	**38**	5.19
FNMA P933441 05 50%2023 *AMORTIZED FACTOR 0.736884880 AMORTIZED VALUE 736* *CUSIP 31412SP25*	12/22/09	1,000	784.55	105.9654	**780.84**	(3.71)	3.38	**41**	5.19
FNMA P933446 05 50%2023 *AMORTIZED FACTOR 0 660806180 AMORTIZED VALUE 37,005* *CUSIP· 31412SP74*	07/09/09	56,000	39,057.78	105.9654	**39,212.65**	154 87	169.68	**2,036**	5.19
FNMA P931693 05 50%2023 *AMORTIZED FACTOR 0 854681020 AMORTIZED VALUE 4,273* *CUSIP· 31412QC64*	07/22/09	5,000	4,498.43	105.9654	**4,528.33**	29 90	19.60	**236**	5.19
FNMA P972541 06%2038 *AMORTIZED FACTOR 0.697437380 AMORTIZED VALUE 1,394* *CUSIP 31414P5A3*	09/10/09	2,000	1,479.87	106.0156	**1,478.78**	(1.09)	6.98	**84**	5.65
FNMA P257124 06% 2038 *AMORTIZED FACTOR 0.760992910 AMORTIZED VALUE 57,074* *CUSIP 31371NSM8*	07/17/09	75,000	60,106.55	106.0156	**60,507.83**	401.28	285.00	**3,425**	5.65
FNMA P889749 05 50%2038 *AMORTIZED FACTOR 0.739234950 AMORTIZED VALUE 739* *CUSIP 31410KQA5*	09/08/09	1,000	772.50	104.8697	775.23	2.73	3.39	41	5.24
FNMA P889749 05 50%2038 *AMORTIZED VALUE 739*	11/09/09	1,000	781.74	104.8697	775.23	(6.51)	3.39	41	5.24
FNMA P889749 05 50%2038 *AMORTIZED VALUE 2,956*	12/07/09	4,000	3,143.60	104 8697	3,100.93	(42 67)	13 56	163	5 24
Subtotal		*6,000*	*4,697 84*		***4,651.39***	*(46 45)*	*20.34*	**245**	*5 24*

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

GOVERNMENT AND AGENCY SECURITIES[1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FNMA P890070 05 50%2038 AMORTIZED FACTOR 0.855877550 AMORTIZED VALUE 95,002 CUSIP. 31410K2B9	07/08/09	111,000	99,099.39	104.7916	**99,554.54**	455.15	435.12	**5,226**	5.24
FNMA P985720 05 50%2038 AMORTIZED FACTOR 0 736714460 AMORTIZED VALUE 2,210 CUSIP 31415QAV8	08/13/09	3,000	2,299.93	104.7916	**2,316.04**	16.11	10.14	**122**	5.24
FNMA P995687 05%2039 AMORTIZED FACTOR 0.966005780 AMORTIZED VALUE 107,226 CUSIP 31416CCY0	07/14/09	111,000	110,192.13	102.7339	**110,158.11**	(34.02)	447.33	**5,362**	4.86
FNMA PAA8429 05%2039 AMORTIZED FACTOR 0.967078380 AMORTIZED VALUE 967 CUSIP 31416SLK5	08/14/09	1,000	991.56	102.7239	**993.42**	1.86	4.03	**49**	4.86
FNMA PAA9716 05%2039 AMORTIZED FACTOR 0 975557220 AMORTIZED VALUE 975 CUSIP. 31416TYN3	09/09/09	1,000	1,004.22	102.7239	**1,002.13**	(2.09)	4 06	**49**	4 86
FNMA PAD0205 06%2039 AMORTIZED FACTOR 0.926209190 AMORTIZED VALUE 2,778 CUSIP 31418MGP1	12/21/09	3,000	2,972.27	106.0781	**2,947.51**	(24.76)	13.89	**167**	5.65
TOTAL		452,000	401,960.57		**402,640.59**	680.02	1,680.82	**18,701**	4.64

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ FEDERATED DEPT STORES COMPANY GUARNT 06.625% APR 01 2011 MOODY'S: BA2 S&P BB CUSIP 31410HAS0 ORIGINAL UNIT/TOTAL COST: 101 8750/5,093 75	10/14/09	5,000	5,081.07	103.1250	**5,156.25**	75.18	82.81	**332**	6.42

DAVID BUNTZMAN FOUNDATION

Account Number: 731-11595

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ XEROX CORPORATION	06/30/09	5,000	5,147.68	106.8560	**5,342.80**	195.12	129.86	**344**	6.43
06 875% AUG 15 2011									
MOODY'S BAA2 S&P BBB CUSIP 984121BN2									
ORIGINAL UNIT/TOTAL COST: 103 8000/5,190 00									
Δ DUKE ENERGY CORP	06/30/09	7,000	7,511.13	108.1120	**7,567.84**	56.71	201.74	**438**	5.78
06 250% JAN 15 2012									
MOODY'S A3 S&P A- CUSIP. 264399DW3									
ORIGINAL UNIT/TOTAL COST 108 9810/7,628.67									
Δ KRAFT FOODS INC	06/30/09	7,000	7,474.25	107.7730	**7,544.11**	69.86	36.46	**438**	5.79
GLB 06 250% JUN 01 2012									
MOODY'S BAA2 S&P BBB+ CUSIP: 50075NAN7									
ORIGINAL UNIT/TOTAL COST. 108 0810/7,565.67									
CITIZENS COMMUNICATIONS	10/14/09	5,000	4,987.50	100.2500	**5,012.50**	25.00	144.10	**313**	6.23
06 250% JAN 15 2013									
MOODY'S BA2 S&P BB CUSIP 17453BAP6									
Δ CHESAPEAKE ENERGY CORP	11/19/09	5,000	5,146.25	104.7500	**5,237.50**	91.25	175.80	**382**	7.27
COMPANY GUARNT 07 625% JUL 15 2013									
MOODY'S BA3 S&P BB CUSIP 165167BY2									
ORIGINAL UNIT/TOTAL COST 103 0000/5 150 00									
Δ GOLDMAN SACHS GROUP INC	06/30/09	20,000	20,265.23	105.7860	**21,157.20**	891.97	474.94	**1,030**	4.86
5 150% JAN 15 2014									
MOODY'S A1 S&P A CUSIP 38143UAB7									
ORIGINAL UNIT/TOTAL COST 101 4690/20,293 80									
Δ REED ELSEVIER CAPITAL	06/30/09	5,000	5,474.29	113.8520	**5,692.60**	218.31	178.68	**388**	6.80
COMPANY GUARNT 07 750% JAN 15 2014									
MOODY'S BAA1 S&P BBB+ CUSIP 758202AF2									
ORIGINAL UNIT/TOTAL COST 110 5000/5 525 00									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ CONOCOPHILLIPS *COMPANY GUARNT GLB 04 750% FEB 01 2014* *MOODY'S A1 S&P A CUSIP 20825CAS3* *ORIGINAL UNIT/TOTAL COST 105 0500/10 505 00*	06/30/09	10,000	10,455.05	107.3690	**10,736.90**	281.85	197.92	**475**	4.42
Δ MARATHON OIL CORP *06 500% FEB 15 2014* *MOODY'S BAA1 S&P BBB+ CUSIP 565849AG1* *ORIGINAL UNIT/TOTAL COST: 108 3190/5,415.95*	06/30/09	5,000	5,375.81	110.6160	**5,530.80**	154.99	122.78	**325**	5.87
MORGAN STANLEY *SUBORDINATED GLB 04 750% APR 01 2014* *MOODY'S A3 S&P A- CUSIP 61748AAF6*	06/30/09	14,000	13,342.00	100.5750	**14,080.50**	738.50	166.25	**665**	4.72
Δ WHIRLPOOL CORP *08.600% MAY 01 2014* *MOODY'S BAA3 S&P BBB- CUSIP 96332HCB3* *ORIGINAL UNIT/TOTAL COST 105.6510/5,282 55*	06/30/09	5,000	5,257.89	113.2260	**5,661.30**	403.41	71.67	**430**	7.59
CITIGROUP INC *SUBORDINATED GLB 05 000% SEP 15 2014* *MOODY'S BAA1 S&P A- CUSIP. 172967CQ2*	06/30/09	11,000	9,350.00	96.4020	**10,604.22**	1,254.22	161.94	**550**	5.18
Δ CREDIT SUISSE FB USA INC *COMPANY GUARNT GLB 04 875% JAN 15 2015* *MOODY'S AA1 S&P A+ CUSIP 22541LAR4* *ORIGINAL UNIT/TOTAL COST 101.8530/8,148 24*	06/30/09	8,000	8,136 62	104.7120	**8,376.96**	240.34	179.83	**390**	4.65
UNITEDHEALTH GROUP *05.375% MAR 15 2016* *MOODY'S BAA1 S&P A CUSIP 91324PAQ5*	06/30/09	8,000	7,620 56	102.9140	**8,233.12**	612.56	126 61	**430**	5.22
CAPITAL ONE FINANCIAL CO *SUBORDINATED 06.150% SEP 01 2016* *MOODY'S BAA2 S&P BBB- CUSIP 14040HAN5*	06/30/09	7,000	6,160.00	100.4520	**7,031.64**	871 64	143.50	**431**	6.12

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DAVID BUNTZMAN FOUNDATION Account Number: 731-11595

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
USG CORP	06/30/09	6,000	4,710.00	89.5000	**5,370.00**	660.00	48.30	**378**	7.03
GLB 06.300% NOV 15 2016									
MOODY'S CAA1 S&P B, CUSIP 903293AR9									
Δ BELLSOUTH CORP	07/01/09	5,000	5,187.01	103.2700	**5,163.50**	(23.51)	11.56	**260**	5 03
GLB 05 200% DEC 15 2016									
MOODY'S A2 S&P A CUSIP. 079860AL6									
ORIGINAL UNIT/TOTAL COST 103 9600/5,198 00									
Δ TIME WARNER CABLE INC	11/18/09	11,000	11,638.25	105.0670	**11,557.37**	(80.88)	107.25	**644**	5.56
COMPANY GUARNT GLB 05 850% MAY 01 2017									
MOODY'S: BAA2 S&P BBB CUSIP 88732JAH1									
ORIGINAL UNIT/TOTAL COST. 105 8720/11 645 92									
Δ USD TELEFONICA EMIS	06/30/09	7,000	7,306.22	110.2210	**7,715.47**	409.25	215.32	**436**	5.64
COMPANY GUARNT GLB 06 221% JUL 03 2017									
MOODY'S BAA1 S&P A- CUSIP 87938WAG8									
ORIGINAL UNIT/TOTAL COST 104 6000/7,322 00									
WACHOVIA CORP	06/30/09	5,000	4,943.75	104.3570	**5,217.85**	274.10	119.79	**288**	5.50
05.750% FEB 01 2018									
MOODY'S A1 S&P. AA- CUSIP 92976WBH8									
NABORS INDUSTRIES INC	07/24/09	11,000	10,264.10	103.9340	**11,432.74**	1,168.64	255.57	**677**	5.91
COMPANY GUARNT GLB 06 150% FEB 15 2018									
*MOODY'S BAA1 S&P *** CUSIP 629568AQ9*									
SIMON PROPERTY GROUP INC	08/10/09	5,000	4,945.00	101.5990	**5,079.95**	134.95	25.52	**307**	6.02
06 125% MAY 30 2018									
MOODY'S A3 S&P A- CUSIP 828807B79									
EL PASO NATURAL GAS	11/19/09	5,000	4,987.50	98 8000	**4,940.00**	(47 50)	30.21	**363**	7.33
07 250% JUN 01 2018									
MOODY'S. BA3 S&P. BB- CUSIP 283360LBR9									

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
INTL PAPER CO *GLB 07 950% JUN 15 2018* *MOODY'S. BAA3 S&P BBB CUSIP 460146CA9*	06/30/09	4,000	3,880.00	115.3410	**4,613.64**	733.64	14.13	**318**	6.89
Δ CSC HOLDINGS INC *07 625% JUL 15 2018* *MOODY'S BA3 S&P BB CUSIP. 126304AK0* *ORIGINAL UNIT/TOTAL COST 101.9500/5 097 50*	11/19/09	5,000	5,096.65	103.0000	**5,150.00**	53.35	175 80	**382**	7.40
Δ MCDONALD'S CORP *SER MTN 05 000% FEB 01 2019* *MOODY'S A3 S&P A CUSIP 58013MEG5* *ORIGINAL UNIT/TOTAL COST 103.6470/5.182 35*	06/30/09	5,000	5,174.84	104.5200	**5,226.00**	51.16	104.17	**250**	4.78
Δ ALTRIA GROUP INC *COMPANY GUARNT GLB 09 250% AUG 06 2019* *MOODY'S BAA1 S&P BBB CUSIP 02209SAJ2* *ORIGINAL UNIT/TOTAL COST 113.0000/10,170 00*	06/30/09	9,000	10,130.83	121.8630	**10,967.67**	836.84	335.31	**833**	7.59
Δ BURLINGTN NORTH SANTA FE *04.700% OCT 01 2019* *MOODY'S BAA1 S&P BBB CUSIP 12189TBC7* *ORIGINAL UNIT/TOTAL COST 101 7070/11 187.77*	11/18/09	11,000	11,186 16	99.0680	**10,897.48**	(288.68)	139.30	**517**	4.74
Δ NISOURCE FINANCE CORP *COMPANY GUARNT 06 125% MAR 01 2022* *MOODY S BAA3 S&P BBB- CUSIP 65473QAV5* *ORIGINAL UNIT/TOTAL COST 102 1700/6,130 20*	12/02/09	6,000	6,129.71	102.0550	**6,123.30**	(6.41)	27.56	**368**	6.00
SPRINT CAP CORP *COMPANY GUARNT GLB 06 875% NOV 15 2028* *MOODY'S BA3 S&P BB CUSIP 852060AD4*	06/30/09	25,000	17,500.00	83.1250	**20,781.25**	3,281.25	219.62	**1,719**	8.27
TIME WARNER INCORPORATED *COMPANY GUARNT 06 625% MAY 15 2029* *MOODY'S BAA2 S&P BBB CUSIP 887315BN8*	06/30/09	5,000	4,410.50	104.2700	**5,213.50**	803.00	42.33	**332**	6 35

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DAVID BUNTZMAN FOUNDATION

Account Number: 731-11595

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
GEORGIA PACIFIC CORP *07.750% NOV 15 2029* *MOODY'S: B2 S&P: BB CUSIP 373298BR8*	06/30/09	6,000	4,710.00	98.7500	**5,925.00**	1,215.00	59.42	**465**	7.84
US WEST TELECOM INC *06 875% SEP 15 2033* *MOODY'S: BA1 S&P BBB- CUSIP 912920AC9*	06/30/09	7,000	5,110.00	88.0000	**6,160.00**	1,050.00	141.70	**482**	7.81
SBC COMMUNICATIONS *GLB 06.150% SEP 15 2034* *MOODY'S A2 S&P: A CUSIP 78387GAQ6*	06/30/09	10,000	9,925.00	98.8500	**9,885.00**	(40 00)	181.08	**615**	6.22
USD TELECOM IT CAP *SFR WI 6.000% SEP 30 2034* *MOODY'S BAA2 S&P BBB< CUSIP 87927VAM0*	06/30/09	11,000	9,473.75	94 5690	**10,402.59**	928.84	165.00	**660**	6 34
COMCAST CORP *COMPANY GUARNT 05 650% JUN 15 2035* *MOODY'S BAA1 S&P BBB+ CUSIP: 20030NAF8*	06/30/09	24,000	22,140 00	93 4730	**22,433.52**	293 52	60 27	**1,356**	6.04
WAL-MART STORES *GLB 05 250% SEP 01 2035* *MOODY S AA2 S&P AA CUSIP: 931142CB7*	06/30/09	11,000	10,722.80	98.3320	**10,816.52**	93.72	192.50	**578**	5.33
NEWS AMERICA INC *COMPANY GUARNT GLB 06 400% DEC 15 2035* *MOODY'S BAA1 S&P BBB+ CUSIP 652482BL3*	06/30/09	5,000	4,575.00	102.6840	**5,134.20**	559 20	14.22	**320**	6.23
XTO ENERGY INC *06 100% APR 01 2036* *MOODY'S: BAA2 S&P BBB CUSIP: 98385XAJ5*	06/30/09	5,000	4,600.00	107.9790	**5,398.95**	798.95	76.25	**305**	5 64
EMBARQ CORP *07 995% JUN 01 2036* *MOODY'S. BAA3 S&P: BBB- CUSIP 29078EAA3*	06/30/09	15,000	13,200.00	107.5700	**16,135.50**	2,935.50	99.94	**1,200**	7 43

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
JC PENNEY CORPORATION IN *06 375% OCT 15 2036* *MOODY'S BA1 S&P: BB CUSIP. 708130AC3*	06/30/09	5,000	3,578.50	88.8000	**4,440.00**	861.50	67.29	**319**	7 17
HOME DEPOT INC *GLB 05.875% DEC 16 2036* *MOODY'S BAA1 S&P BBB+ CUSIP 437076AS1*	06/30/09	24,000	21,360.00	96.5260	**23,166.24**	1,806 24	58.75	**1,410**	6 08
TALISMAN ENERGY *05.850% FEB 01 2037* *MOODY'S BAA2 S&P: BBB< CUSIP 87425EAJ2*	06/30/09	10,000	7,942.00	95.5440	**9,554.40**	1,612.40	243.75	**585**	6.12
VODAFONE GROUP PLC *GLB 06 150% FEB 27 2037* *MOODY'S BAA1 S&P A-< CUSIP 92857WAQ3*	06/30/09	7,000	6,960.10	104.1720	**7,292.04**	331.94	148.28	**431**	5.90
VALERO ENERGY CORP *COMPANY GUARNT GLB 06 625% JUN 15 2037* *MOODY'S BAA2 S&P BBB CUSIP 91913YAL4*	06/30/09	10,000	8,815.00	93.8330	**9,383.30**	568 30	29.44	**663**	7 06
ANHEUSER-BUSCH COS INC *06 450% SEP 01 2037* *MOODY'S BAA2 S&P BBB+ CUSIP 035229DC4*	06/30/09	9,000	8,415.00	105.7470	**9,517.23**	1,102.23	193.50	**581**	6.09
Δ SHELL INTERNATIONAL FIN *6 375% DUE 12/15/38 06 375% DEC 15 2038* *MOODY'S AA1 S&P AA< CUSIP 822582AD4* *ORIGINAL UNIT/TOTAL COST 111.2370/7,786 59*	06/30/09	7,000	7,781.30	112.7380	**7,891.66**	110 36	18.59	**447**	5.65
GENERAL ELEC CAP CORP *SER MTN GLB 06 875% JAN 10 2039* *MOODY'S AA2 S&P AA+ CUSIP: 36962G4B7*	07/31/09	11,000	10,757.67	103.2680	**11,359.48**	601.81	359.22	**757**	6.65
CREDIT SUISSE CMO 2007 *C5 A4 05.695%SEP15 40 AMORTIZED VALUE 64,000* *MOODY'S *** S&P A- CUSIP 22546BAF7*	06/30/09	64,000	44,680.00	79.7831	**51,061.18**	6,381.18	304.00	**3,645**	7.13

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DAVID BUNTZMAN FOUNDATION Account Number: 731-11595

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
COMM CMO 2006	06/30/09	54,000	45,410 63	98.0588	**52,951.75**	7,541.12	259 74	**3,115**	5.88
C7 A4 VAR JUN10 46 AMORTIZED VALUE 54 000									
MOODY'S *** S&P: AAA CUSIP 20047QAE5									
TOTAL		547,000	494,432 60		**537,324.52**	42,891.92	7,139 57	**33,367**	6 21

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LOOMIS SAYLES HI INCOME	2,930	23,674	3,750	23,674.40	9.3600	**27,424.80**	3,750.40	**2,286**	8.33
OPPORTUNITIES FD CL N									
SYMBOL LSIOX Initial Purchase 06/30/09									
Fixed Income 100%									
Subtotal (Fixed Income)						27,424.80			
TOTAL			3,750	23,674.40		**27,424.80**	3,750 40	**2,286**	8.34
TOTAL PRINCIPAL INVESTMENTS				991,412.72		**1,038,735.06**	47,322.34	**54,425**	5.24

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government

*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security,

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	85.05	85.05		**85.05**		
CMA MONEY FUND	21,887.00	21,887.00	1.0000	**21,887.00**	**22**	.10
TOTAL		21,972.05		**21,972.05**	**22**	10
TOTAL INCOME INVESTMENTS		21,972.05		**21,972.05**	**21**	.10

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	1,013,384.77	**1,060,707.11**	47,322 34	8,820.39	**54,447**	5 13

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/01	Interest Credit		EMBARQ CORP 07.995% JUN 01 2036 INTEREST CREDIT PAY DATE 12/01/2009	599.63		
12/01	Interest Credit		EL PASO NATURAL GAS 07.250% JUN 01 2018 INTEREST CREDIT PAY DATE 12/01/2009	181.25		

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TOTAL MERRILL

Account Number: 731-11635

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
DAVID BUNTZMAN FOUNDATION
UAD 5/25/2004

Net Portfolio Value: $1,006,386.04

Your Financial Advisor:
STEPHEN HARRIS
777 E ATLANTIC AVE, 4TH FLOOR
DELRAY BEACH FL 33483
stephen_harris@ml.com
(561) 276-1617

Trust Officer:
JOSEPH P MONGELLI
609-274-3804

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Merrill Lynch Personal Advisor℠ Program

December 01, 2009 - December 31, 2009

ASSETS

	December 31	*November 30*
Cash/Money Accounts	**283,194.30**	280,674.01
Fixed Income	-	-
Equities	**26,025.00**	27,615.00
Mutual Funds	**697,166.74**	683,709.66
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***1,006,386.04***	*991,998 67*
TOTAL ASSETS	**$1,006,386.04**	$991,998.67

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$1,006,386.04**	$991,998.67

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$280,674.01**	
CREDITS		
Funds Received	-	958,335.00
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	*958,335.00*
DEBITS		
Electronic Transfers	-	-
Other Debits	-	-
ML Trust Fees	**(1,236.18)**	(6,412.04)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($1,236.18)***	*($6,412.04)*
Net Cash Flow	**($1,236.18)**	$951,922.96
Dividends/Interest Income	**7,978.69**	14,785.96
Dividend Reinvestments	**(4,222.22)**	(6,459.05)
Security Purchases/Debits	-	(677,055.57)
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$283,194.30**	
Securities You Transferred In/Out	**58.99**	106.41

DAVID BUNTZMAN FOUNDATION Account Number: 731-11635

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est Annual Yield%*
CASH	0.39	0.39		**.39**		
CMA MONEY FUND	276,812.00	276,812.00	1.0000	**276,812.00**	**277**	.10
TOTAL		276,812.39		**276,812.39**	**277**	.10

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
↓ ANNALY CAP MGMT INC	NLY	08/05/09	1,500	17.2699	25,904.85	17.3500	**26,025.00**	120.15	**4,501**	17.29
TOTAL					25,904.85		**26,025.00**	120 15	**4,501**	17.29

RESEARCH RATINGS

Security	*Symbol*	*BAS-ML Research Rating*	*IPR Rating**	*IPR Rating**	*Jaywalk Consensus Rating SELL HOLD BUY*	
ANNALY CAP MGMT INC	NLY	B-3-7	Hold -Morningstar	Hold -Standard & Poor's		1.44

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO YOUR BAS-ML RESEARCH AND IPR RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Client Investment*	*Cumulative Investment Return*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
BLACKROCK REAL ASSET	2,400	24,865	5,543	24,865.00	12.6700	**30,408.00**	5,543.00	**2,609**	8.57
EQUITY TRUST									
SYMBOL BCF	*Initial Purchase 08/05/09*								
Equity 100%									
BLACKROCK INTL OPP	1,566	49,986	(422)	49,986.72	31.6500	**49,563.90**	(422.82)	**722**	1.45
PORT INST									
SYMBOL BISIX	*Initial Purchase 10/08/09*	*4150 Fractional Share*		*N/A*	*31 6500*	***13.16***		***1***	*1 45*
Equity 100%									
DREYFUS GREATER	601	24,969	3,458	24,969.00	47.3000	**28,427.30**	3,458.30		
CHINA FUND CL I									

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DAVID BUNTZMAN FOUNDATION Account Number: 731-11635

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT

(continued) Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SYMBOL. DPCRX Initial Purchase 10/08/09		1980 Fractional Share		N/A	47 3000	**9.36**			
Equity 100%									
EVERGREEN ASSET	7,023	74,994	4,856	75,006.32	11.3700	**79,851.51**	4,345.19	**1,903**	2.38
ALLOCATION FD CL A									
SYMBOL: EAAFX Initial Purchase: 08/05/09		3020 Fractional Share		N/A	11 3700	**3.43**		**1**	2 38
Fixed Income 37% Equity 63%									
FIDUCIARY/CLAY MLP OPP	1,500	24,573	2,336	24,573 03	17.9400	**26,910.00**	2,336.97	**2,010**	7.46
OPPTY FD									
SYMBOL FMO Initial Purchase: 07/22/09									
Equity 100%									
FIRST EAGLE	2,001	74,979	5,280	75,020 03	40.1100	**80,260.11**	5,240.08	**1,295**	1.61
GLOBAL CLASS I									
SYMBOL SGIIX Initial Purchase 08/05/09		4760 Fractional Share		N/A	40 1100	**19 09**		**1**	1 61
Fixed Income 5% Equity 95%									
GABELLI UTILITIES FD	11,718	74,995	703	74,995 20	6.4600	**75,698.28**	703.08	**9,844**	13 00
SYMBOL GABUX Initial Purchase 10/08/09		7500 Fractional Share		N/A	6 4600	**4.84**		**1**	13 00
Equity 100%									
HENDERSON INTERNATIONAL	2,476	49,990	(173)	49,990 43	20.1200	**49,817.12**	(173.31)		
OPPORTUNITIES FD CL W									
SYMBOL HFOWX Initial Purchase 10/08/09		4740 Fractional Share		N/A	20 1200	**9.53**			
Equity 100%									
IVY ASSET STRATEGY	3,604	74,999	5,838	74,999 24	22.4300	**80,837.72**	5,838 48	**461**	57
FUND CL I									
SYMBOL. IVAEX Initial Purchase 08/05/09		8350 Fractional Share		N/A	22 4300	**18.72**		**1**	57

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT

(continued) Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Fixed income 3% Equity 97%									
JP MORGAN HI YLD SELC CL	7,198	49,998	5,714	50,027.94	7.7400	**55,712.52**	5,684.58	**4,017**	7.20
SYMBOL OHYFX Initial Purchase 07/22/09		*0720 Fractional Share*		*N/A*	*7.7400*	**.55**		**1**	*7.20*
Fixed Income 100%									
KAYNE ANDERSON MLP	1,200	26,712	3,335	26,712.68	25.0400	**30,048.00**	3,335.32	**2,304**	7.66
SYMBOL KYN Initial Purchase 07/22/09									
Equity 100%									
LAZARD EMERGING MKTS	2,783	49,982	139	49,982.67	18.0100	**50,121.83**	139.16	**1,292**	2.57
EQUITY PTFL INSTL CLASS									
SYMBOL LZEMX Initial Purchase 10/08/09		*9640 Fractional Share*		*N/A*	*18.0100*	**17.36**		**1**	*2.57*
Equity 100%									
TEMPLETON GLOBAL BOND	4,165	49,997	2,981	50,022.98	12.7200	**52,978.80**	2,955.82	**2,250**	4.24
FD CL A									
SYMBOL TPINX Initial Purchase 07/22/09		*.6370 Fractional Share*		*N/A*	*12.7200*	***8.10***		**1**	*4.24*
Fixed Income 100%									
Subtotal (Fixed Income)						*144,685.95*			
Subtotal (Equities)						*546,053.28*			

DAVID BUNTZMAN FOUNDATION   Account Number: 731-11635

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TOTAL			39,588	651,151.24		**690,739.23**	39,483.85	**28,715**	4.16
TOTAL PRINCIPAL INVESTMENTS				953,868.48		**993,576.62**	39,304.00	**33,493**	3.37

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Total values exclude N/A items

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	2,186.91	2,186.91		**2,186.91**		
CMA MONEY FUND	4,195.00	4,195.00	1.0000	**4,195.00**	4	.10
TOTAL		6,381 91		**6,381.91**	4	.10

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EVERGREEN ASSET *ALLOCATION FD CL A* *SYMBOL EAAFX Initial Purchase REINV*	166	N/A	1,887	1,895.72	11.3700	**1,887.42**	(8.30)	**45**	2.38

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	*Total Client Investment*	*Cumulative Investment Return*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
Fixed Income 37% Equity 63%									
FIRST EAGLE	31	N/A	1,243	1,256.12	40.1100	**1,243.41**	(12.71)	**21**	1.61
GLOBAL CLASS I									
SYMBOL SGIIX Initial Purchase REINV									
Fixed Income 5% Equity 95%									
IVY ASSET STRATEGY	20	N/A	448	445.00	22.4300	**448.60**	3.60	**3**	.57
FUND CL I									
SYMBOL IVAEX Initial Purchase REINV									
Fixed Income 3% Equity 97%									
JP MORGAN HI YLD SELC CL	248	N/A	1,919	1,824.88	7.7400	**1,919.52**	94.64	**139**	7.20
SYMBOL OHYFX Initial Purchase REINV									
Fixed Income 100%									
TEMPLETON GLOBAL BOND	73	N/A	928	912.92	12.7200	**928.56**	15.64	**40**	4.24
FD CL A									
SYMBOL TPINX Initial Purchase REINV									
Fixed Income 100%									
Subtotal (Fixed Income)						*3,622.05*			
Subtotal (Equities)						*2,805.46*			
TOTAL			6,425	6,334.64		**6,427.51**	92.87	**248**	3.86
TOTAL INCOME INVESTMENTS				12,716.55		**12,809.42**	92.87	**252**	1.97

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment. Does not apply to income investments "denoted by "N/A".

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

TOTAL MERRILL

Account Number: 731-11808

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
DAVID BUNTZMAN FOUNDATION
UAD 5/25/2004

Net Portfolio Value: **$1,198,794.10**

Your Financial Advisor:
STEPHEN HARRIS
777 E ATLANTIC AVE, 4TH FLOOR
DELRAY BEACH FL 33483
stephen_harris@ml com
(561) 276-1617

Trust Officer:
JOSEPH P MONGELLI
609-274-3304

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

December 01, 2009 - December 31, 2009

ASSETS

	December 31	*November 30*
Cash/Money Accounts	**300,897.82**	283,238.29
Fixed Income	-	-
Equities	-	-
Mutual Funds	**871,306.68**	897,423.39
Options	-	-
Other	-	-
Alternative Investments	**26,589.60**	26,632.80
Subtotal (Long Portfolio)	***1,198,794.10***	*1,207,294.48*
TOTAL ASSETS	**$1,198,794.10**	$1,207,294.48

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$1,198,794.10**	$1,207,294.48

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$283,238.29**	
CREDITS		
Funds Received	-	1,200,000.00
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	*1,200,000 00*
DEBITS		
Electronic Transfers	-	-
Other Debits	-	(22,900.00)
ML Trust Fees	**(1,511.48)**	(7,983.19)
Non ML Trust Fees	**(30,000.00)**	(30,000.00)
Bill Payment	-	-
Subtotal	***($31,511.48)***	*($60,883.19)*
Net Cash Flow	**($31,511.48)**	$1,139,116.81
Dividends/Interest Income	**5,102.51**	9,542.20
Dividend Reinvestments	-	(1,217.62)
Security Purchases/Debits	-	(1,245,887.77)
Security Sales/Credits	**44,068.50**	399,344.20
Closing Cash/Money Accounts	**$300,897.82**	
Securities You Transferred In/Out	-	19.20

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	0.72	0.72		**.72**		
CMA MONEY FUND	294,600.00	294,600.00	1.0000	**294,600.00**	**295**	.10
TOTAL		294,600.72		**294,600.72**	**295**	.10

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CONSUMER DISCRETIONARY SPDR	1,787	50,980	2,218	50,980.61	29.7700	**53,198.99**	2,218.38	**1,148**	2.15
SYMBOL: XLY Initial Purchase: 10/23/09									
Equity 100%									
DELAWARE DIVERSIFIED INCOME CL A	4,772	43,368	1,106	43,378.20	9.3200	**44,475.04**	1,096.84	**2,305**	5.18
SYMBOL: DPDFX Initial Purchase: 08/07/09	.2640 Fractional Share			N/A	9.3200	**2.46**		**1**	5.18
Fixed Income 100%									
HEALTH CARE SELECT SPDR	1,534	43,566	4,095	43,566.05	31.0700	**47,661.38**	4,095.33	**1,051**	2.20
SYMBOL: XLV Initial Purchase: 08/07/09									
Equity 100%									
ISHARES MSCI EAFE INDEX FUND	2,346	126,320	3,366	126,320.53	55.2800	**129,686.88**	3,366.35	**3,379**	2.60
SYMBOL: EFA Initial Purchase: 08/07/09									
Equity 100%									
ISHARES MSCI EMERGING MKTS INDEX FD	1,613	63,247	3,692	63,247.12	41.5000	**66,939.50**	3,692.38	**39**	.05
SYMBOL: EEM Initial Purchase: 08/07/09									
Equity 100%									
ISHARES TR DOW JONES US	2,249	116,650	12,757	116,650.20	57.5400	**129,407.46**	12,757.26	**587**	.45

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DAVID BUNTZMAN FOUNDATION — Account Number: 731-11808

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued)

Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TECHNOLOGY SECTOR INDX F									
SYMBOL: IYW Initial Purchase: 08/07/09									
Equity 100%									
JP MORGAN HIGHBRIDGE	1,391	22,283	(389)	22,283.75	15.7400	**21,894.34**	(389.41)	**45**	.20
STAT MRKT NEUTRL FD SEL									
SYMBOL HSKSX Initial Purchase 08/07/09		6070 Fractional Share		N/A	15 7400	**9.55**		**1**	20
Equity 100%									
POWERSHARES ETF DYNAMIC	2,729	43,984	1,452	43,984.88	16.6500	**45,437.85**	1,452.97	**825**	1.81
BIOTECH AND GENO									
SYMBOL PBE Initial Purchase 08/07/09									
Equity 100%									
POWERSHARES FTSE RAFI US 150	1,089	51,481	3,665	51,481.54	50.6400	**55,146.96**	3,665.42	**707**	1.28
SYMBOL PRFZ Initial Purchase 08/07/09									
Equity 100%									
POWERSHRS DB G 10 CURR	923	21,488	239	21,488.20	23.5400	**21,727.42**	239.22		
HARVEST FD UBI									
SYMBOL DBV Initial Purchase: 08/07/09									
Equity 100%									
POWERSHARES GLOBAL	1,690	43,451	(305)	43,451.34	25.5300	**43,145.70**	(305 64)	**2,946**	6.82
EXCHANGE TRADED FD TR									
SYMBOL PCY Initial Purchase 08/07/09									
Fixed Income 100%									
SECTOR SPDR CONSMRS STPL	1,015	25,918	948	25,918 20	26.4700	**26,867.05**	948 85	**1,009**	3.75

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT

(continued)

Description		Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SYMBOL. XLP	Initial Purchase 08/07/09									
Equity 100%										
SECTOR SPDR ENERGY		1,125	61,715	2,420	61,715.41	57.0100	**64,136.25**	2,420.84	**1,370**	2.13
SYMBOL XLE	Initial Purchase 08/07/09									
Equity 100%										
SECTOR SPDR FINANCIAL		2,894	42,479	(805)	42,479.08	14.4000	**41,673.60**	(805.48)	**605**	1.45
SYMBOL XLF	Initial Purchase 08/07/09									
Equity 100%										
SECTOR SPDR INDUSTRIAL		2,875	76,291	3,604	76,291.98	27.7900	**79,896.25**	3,604.27	**2,076**	2.59
SYMBOL XLI	Initial Purchase 08/07/09									
Equity 100%										
Subtotal (Fixed Income)							*87,623.20*			
Subtotal (Equities)							*783,683 48*			
TOTAL				38,063	833,237.09		**871,306.68**	38,057.58	**18,094**	2.08

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment

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DAVID BUNTZMAN FOUNDATION Account Number: 731-11808

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

ALTERNATIVE INVESTMENTS *Description*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
POWERSHARES DB COMMODITY *INDEX TRKG FD*	08/07/09	1,080	23 4091	25,281.83	24 6200	**26,589.60**	1,307.77		
TOTAL				25,281.83		**26,589.60**	1,307.77		
TOTAL PRINCIPAL INVESTMENTS				**1,153,119.64**		**1,192,497.00**	39,365.35	**18,389**	1.54

Total values exclude N/A items

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	2,314.10	2,314.10		**2,314.10**		
CMA MONEY FUND	3,983.00	3,983.00	1.0000	**3,983.00**	**4**	.10
TOTAL		6,297.10		**6,297.10**	**4**	.10
TOTAL INCOME INVESTMENTS		6,297.10		**6,297.10**	**3**	.06

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL PRINCIPAL/INCOME INVESTMENTS	1,159,416.74	**1,198,794.10**	39,365.35		**18,393**	1.53

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