Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: WILLIAM G BURKHOLDER FOUNDATION 02-45086

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: NORTHERN TRUST BANK NA, AS TRUSTEE

City or town, state, and ZIP code: P.O. BOX 803878 - CHICAGO, IL 60680

A Employer identification number: 65-6357210

B Telephone number (see page 10 of the instructions): (312) 630-6000

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,646,577.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

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Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	56,364.	56,290.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-61,555.			
	b	Gross sales price for all assets on line 6a 399,492.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-1,498.			STMT 2
	12	**Total.** Add lines 1 through 11	-6,689.	56,290.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	11,582.	10,424.		1,158.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,000.	500.		500.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	394.	394.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,976.	11,318.	NONE	1,658.
	25	Contributions, gifts, grants paid	91,899.			91,899.
	26	**Total expenses and disbursements** Add lines 24 and 25	104,875.	11,318.	NONE	93,557.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-111,564.			
	b	**Net investment income** (if negative, enter -0-)		44,972.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	84,695.	42,502.	42,502.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)	712,242.	636,808.	659,093.
	b Investments - corporate stock (attach schedule)	718,820.	707,277.	789,869.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	72,509.	32,250.	52,525.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	23,494.	88,898.	102,588.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,611,760.	1,507,735.	1,646,577.
Liabilities	17 Accounts payable and accrued expenses		7,613.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		7,613.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	1,611,760.	1,500,122.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see page 17 of the instructions)	1,611,760.	1,500,122.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,611,760.	1,507,735.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,611,760.
2	Enter amount from Part I, line 27a	2	-111,564.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,500,196.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	74.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,500,122.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-61,555.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	94,050.	1,732,571.	0.05428348968
2007	87,307.	1,930,359.	0.04522837462
2006	39,878.	1,801,008.	0.02214204490
2005	84,886.	1,744,116.	0.04866992792
2004	60,996.	1,484,542.	0.04108741955

2 Total of line 1, column (d)	2	0.21141125667
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04228225133
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,523,933.
5 Multiply line 4 by line 3	5	64,435.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	450.
7 Add lines 5 and 6	7	64,885.
8 Enter qualifying distributions from Part XII, line 4	8	93,557.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b . . .		1	450.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		2	
3	Add lines 1 and 2 . . .		3	450.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- . . .		5	450.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009 . . .	6a 424.		
b	Exempt foreign organizations-tax withheld at source . . .	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c NONE		
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments. Add lines 6a through 6d . . .		7	424.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached . . .		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶		9	26.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶		10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . .	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 5			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORTHERN TRUST, N.A. Telephone no. ▶ (312)630-6000

Located at ▶ PO BOX 803878, CHICAGO, IL ZIP + 4 ▶ 60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		11,582.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions. 3 NONE	
Total. Add lines 1 through 3 . . . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,547,140.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,547,140.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,547,140.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	23,207.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,523,933.
6	**Minimum investment return.** Enter 5% of line 5	6	76,197.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	76,197.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	450.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	450.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	75,747.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	75,747.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	75,747.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	93,557.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	93,557.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	450.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	93,107.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				75,747.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			84,285.	
b Total for prior years. 20 07 ,20 ,20		9,272.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 ... NONE				
b From 2005 ... NONE				
c From 2006 ... NONE				
d From 2007 ... NONE				
e From 2008 ... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 93,557.				
a Applied to 2008, but not more than line 2a			84,285.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)	STMT 7	9,272.		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				NONE
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				75,747.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005 ... NONE				
b Excess from 2006 ... NONE				
c Excess from 2007 ... NONE				
d Excess from 2008 ... NONE				
e Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total . . . . ▶ **3a**				91,899.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	56,364.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-1,498.	
8 Gain or (loss) from sales of assets other than inventory			18	-61,555.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-6,689.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -6,689.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee NORTHERN TRUST, NA | Date 07/27/2010 | Title VICE PRESIDENT

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code			EIN
			Phone no

JSA
9E1493 1 000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					888.	
		65. EXELON CORP PROPERTY TYPE: SECURITIES					09/09/2004	01/14/2009
3,353.00		2,448.00					905.00	
		30. RESEARCH IN MOTION LTD PROPERTY TYPE: SECURITIES					04/25/2008	01/14/2009
1,358.00		3,593.00					-2,235.00	
		75. CATERPILLAR INC PROPERTY TYPE: SECURITIES					05/28/2008	01/27/2009
2,461.00		6,217.00					-3,756.00	
		1227.89 MFO CREDIT SUISSE COMMODITY-RETU PROPERTY TYPE: SECURITIES					12/11/2007	02/05/2009
8,939.00		12,796.00					-3,857.00	
		1719.64 MFB NORTHN FDS MULTI-MANAGER GLO PROPERTY TYPE: SECURITIES					12/19/2008	02/05/2009
18,297.00		17,219.00					1,078.00	
		465.91 MFB NORTHN FDS MULTI-MANAGER EMER PROPERTY TYPE: SECURITIES					11/19/2008	02/05/2009
5,358.00		4,659.00					699.00	
		783.14 MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES					01/13/2006	02/05/2009
4,738.00		6,304.00					-1,566.00	
		50. MCDONALDS CORP PROPERTY TYPE: SECURITIES					05/05/2006	02/10/2009
2,873.00		1,763.00					1,110.00	
		67. WATERS CORP PROPERTY TYPE: SECURITIES					03/02/2007	02/10/2009
2,668.00		3,718.00					-1,050.00	
		18. WATERS CORP PROPERTY TYPE: SECURITIES					03/02/2007	02/11/2009
702.00		999.00					-297.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1391.41 MFB NORTHN FDS MULTI-MANAGER GLO PROPERTY TYPE: SECURITIES					11/19/2008	03/13/2009
13,121.00		13,914.00					-793.00	
		68.87 MFB NORTHN MULTI-MANAGER INTL EQTY PROPERTY TYPE: SECURITIES					02/01/2007	03/13/2009
407.00		808.00					-401.00	
		95. AFLAC INC PROPERTY TYPE: SECURITIES					10/19/2007	03/16/2009
1,502.00		5,424.00					-3,922.00	
		65. ROCKWELL COLLINS INC PROPERTY TYPE: SECURITIES					06/08/2007	03/16/2009
2,025.00		4,467.00					-2,442.00	
		75. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					10/01/2003	03/20/2009
3,859.00		3,737.00					122.00	
		3551.31 MFB NORTHN MULTI-MANAGER INTL EQ PROPERTY TYPE: SECURITIES					02/01/2007	03/23/2009
23,048.00		41,657.00					-18,609.00	
		125. PEPSICO INC PROPERTY TYPE: SECURITIES					05/19/2006	04/02/2009
6,640.00		6,567.00					73.00	
		100. #REORG/COVIDEN LTD PLAN OF REORG TO PROPERTY TYPE: SECURITIES					09/30/2008	04/02/2009
3,321.00		5,328.00					-2,007.00	
		45. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					04/03/2008	04/16/2009
1,916.00		2,204.00					-288.00	
		50. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					01/12/2007	04/16/2009
3,283.00		3,462.00					-179.00	
		130. ACCENTURE LTD BERMUDA CL A PROPERTY TYPE: SECURITIES					01/12/2007	04/16/2009
3,559.00		4,023.00					-464.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					01/12/2007	05/14/2009
1,356.00		1,385.00					-29.00	
		25. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					10/01/2003	05/14/2009
1,740.00		930.00					810.00	
		95. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					03/04/2005	05/14/2009
4,852.00		4,850.00					2.00	
		4660.83 MFB NORTHN MULTI-MANAGER INTL EQ PROPERTY TYPE: SECURITIES					02/01/2007	05/21/2009
34,863.00		54,672.00					-19,809.00	
		120. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES					11/06/2006	05/27/2009
8,065.00		8,606.00					-541.00	
		15. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					04/25/2008	05/27/2009
1,566.00		1,841.00					-275.00	
		155. MICROCHIP TECHNOLOGY INC PROPERTY TYPE: SECURITIES					01/17/2006	05/27/2009
3,382.00		5,293.00					-1,911.00	
		20. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					09/04/2008	05/27/2009
346.00		475.00					-129.00	
		205. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					05/15/2008	05/27/2009
3,547.00		4,608.00					-1,061.00	
		65. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					10/01/2003	08/13/2009
3,383.00		3,043.00					340.00	
		230. MFC ISHARES TR BARCLAYS TIPS BD FD PROPERTY TYPE: SECURITIES					10/27/2008	08/17/2009
23,142.00		21,544.00					1,598.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50000. UNITED STATES TREAS NTS DTD 00134 PROPERTY TYPE: SECURITIES					08/29/2006	08/17/2009
50,000.00		50,051.00					-51.00	
		25. EXELON CORP PROPERTY TYPE: SECURITIES					10/06/2008	09/02/2009
1,225.00		1,417.00					-192.00	
		60. EXELON CORP PROPERTY TYPE: SECURITIES					09/09/2004	09/02/2009
2,940.00		2,260.00					680.00	
		15. FIRST SOLAR INC COM PROPERTY TYPE: SECURITIES					05/28/2008	09/02/2009
1,759.00		4,026.00					-2,267.00	
		110. ACCENTURE PLC SHS CL A NEW PROPERTY TYPE: SECURITIES					09/30/2008	09/02/2009
3,681.00		4,103.00					-422.00	
		45. ACCENTURE PLC SHS CL A NEW PROPERTY TYPE: SECURITIES					10/01/2003	09/02/2009
1,506.00		1,005.00					501.00	
		110. MCDONALDS CORP PROPERTY TYPE: SECURITIES					05/05/2006	09/10/2009
6,045.00		3,878.00					2,167.00	
		5. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					01/21/2005	10/01/2009
245.00		231.00					14.00	
		5. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES					05/14/2009	10/01/2009
315.00		249.00					66.00	
		5. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					01/12/2007	10/01/2009
346.00		346.00						
		5. DANAHER CORP PROPERTY TYPE: SECURITIES					10/01/2003	10/01/2009
330.00		187.00					143.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5. DARDEN RESTAURANTS INC PROPERTY TYPE: SECURITIES					02/10/2009	10/01/2009
167.00		139.00					28.00	
		65. WALT DISNEY CO PROPERTY TYPE: SECURITIES					05/19/2006	10/01/2009
1,779.00		1,943.00					-164.00	
		5. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES					01/12/2007	10/01/2009
195.00		221.00					-26.00	
		5. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					10/01/2003	10/01/2009
337.00		186.00					151.00	
		35. FPL GROUP INC PROPERTY TYPE: SECURITIES					07/28/2008	10/01/2009
1,894.00		2,236.00					-342.00	
		5. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					04/02/2009	10/01/2009
900.00		570.00					330.00	
		10. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					05/19/2006	10/01/2009
463.00		323.00					140.00	
		20. ITT INDS INC PROPERTY TYPE: SECURITIES					03/04/2005	10/01/2009
1,009.00		880.00					129.00	
		20. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					01/31/2008	10/01/2009
845.00		947.00					-102.00	
		5. JACOBS ENGR GROUP INC PROPERTY TYPE: SECURITIES					07/11/2007	10/01/2009
223.00		308.00					-85.00	
		5. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					10/01/2003	10/01/2009
300.00		249.00					51.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES					09/10/2009	10/01/2009
125.00		133.00					-8.00	
		20. KELLOGG CO PROPERTY TYPE: SECURITIES					11/06/2006	10/01/2009
976.00		993.00					-17.00	
		5. KOHLS CORP PROPERTY TYPE: SECURITIES					01/27/2009	10/01/2009
278.00		188.00					90.00	
		30. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					03/21/2006	10/01/2009
1,630.00		881.00					749.00	
		5. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					03/02/2007	10/01/2009
208.00		176.00					32.00	
		10. PG&E CORP PROPERTY TYPE: SECURITIES					05/31/2007	10/01/2009
402.00		496.00					-94.00	
		5. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					10/01/2003	10/01/2009
284.00		234.00					50.00	
		20. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					09/04/2008	10/01/2009
374.00		475.00					-101.00	
		5. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES					07/11/2007	10/01/2009
166.00		229.00					-63.00	
		5. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES					02/10/2009	10/01/2009
247.00		213.00					34.00	
		20. WAL MART STORES INC PROPERTY TYPE: SECURITIES					09/04/2008	10/01/2009
983.00		1,210.00					-227.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					03/04/2005	10/01/2009
269.00		303.00					-34.00	
		5. COVIDIEN PLC PROPERTY TYPE: SECURITIES					09/30/2008	10/01/2009
213.00		266.00					-53.00	
		7. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					03/21/2006	10/01/2009
586.00		547.00					39.00	
		1055.95 MFB NORTHN FDS MULTI-MANAGER GLO PROPERTY TYPE: SECURITIES					11/19/2008	10/05/2009
16,779.00		10,560.00					6,219.00	
		2178.9 MFB NRTHN MULTIMGR SMALL"FOR NMMS PROPERTY TYPE: SECURITIES					08/01/2008	10/05/2009
17,039.00		21,561.00					-4,522.00	
		5897.92 MFB NORTHN MULTI-MANAGER MID CAP PROPERTY TYPE: SECURITIES					08/01/2008	10/05/2009
51,135.00		59,116.00					-7,981.00	
		130. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					01/19/2006	10/22/2009
3,787.00		3,984.00					-197.00	
		105. DARDEN RESTAURANTS INC PROPERTY TYPE: SECURITIES					02/10/2009	11/09/2009
3,439.00		2,920.00					519.00	
		140. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					10/06/2008	11/09/2009
3,864.00		4,686.00					-822.00	
		30. AMAZON COM INC PROPERTY TYPE: SECURITIES					05/27/2009	12/08/2009
4,032.00		2,358.00					1,674.00	
		15. BAXTER INTL INC PROPERTY TYPE: SECURITIES					10/01/2009	12/08/2009
829.00		841.00					-12.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		110. BAXTER INTL INC PROPERTY TYPE: SECURITIES					03/02/2007	12/08/2009
6,080.00		5,001.00					1,079.00	
		100. JACOBS ENGR GROUP INC PROPERTY TYPE: SECURITIES					07/11/2007	12/08/2009
3,400.00		6,151.00					-2,751.00	
		10. SCHLUMBERGER LTD ISIN #AN8068571086 PROPERTY TYPE: SECURITIES					10/01/2009	12/15/2009
624.00		580.00					44.00	
		75. SCHLUMBERGER LTD ISIN #AN8068571086 PROPERTY TYPE: SECURITIES					05/10/2005	12/15/2009
4,679.00		2,634.00					2,045.00	
TOTAL GAIN(LOSS)		....					-61,555.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INT		56,364.	56,290.
	TOTAL	56,364.	56,290.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
DEFERRED INCOME		-2,508.
TAX REFUND		1,010.
	TOTALS	-1,498.

STATEMENT 2

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	394.	394.
TOTALS	394.	394.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
RETURN OF CAPITAL		74.
	TOTAL	74.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
FL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
NORTHERN TRUST, N.A.
ADDRESS:

SARASOTA, FL,
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 11,582.

TOTAL COMPENSATION: 11,582.

990PF, PART XIII, LINE 4(b) ELECTION UNDER SEC. 53.4942(a)-3(d)(2)
===

NORTHER TRUST AS TRUSTEE FOR THE WILLIAM G BURKHOLDER FOUNDATION (EIN: 65-6357210) ELECTS UNDER SEC. 53.4942 (A)-3(D) (2) OF THE REGULATION TO TREAT THE $9,272 OF THE CURRENT YEAR'S DISTRIBUTION OUT OF THE UNDISTRIBUTED INCOME OF TAX YEAR ENDING 12/31/2006.

STATEMENT 7

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
REYNOLDS CORNER ROTARY
CLUB FOUNDATION
ADDRESS:
.
TOLEDO, OH
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 30,635.

RECIPIENT NAME:
SHRINERS HOSPITAL FOR
CHILDREN/BURNS INSTITUTE
ADDRESS:
.
CINCINNATI, OH
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 61,264.

TOTAL GRANTS PAID: 91,899.

STATEMENT 8

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Australia - USD							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108							
60 000	76 58	0 00	4,594 80	2,988 98	1,605 82	0 00	1,605 82
Total USD		0 00	4,594 80	2,988 98	1,605 82	0 00	1,605 82
Total Australia		0 00	4,594 80	2,988 98	1,605 82	0 00	1,605 82
Canada - USD							
SUNCOR ENERGY INC NEW COM STK CUSIP 867224107							
105 000	35 31	0 00	3,707 55	3,748 44	-40 89	0 00	-40 89
Total USD		0 00	3,707 55	3,748 44	-40 89	0 00	-40 89
Total Canada		0 00	3,707 55	3,748 44	-40 89	0 00	-40 89
Ireland - USD							
COVIDIEN PLC USD0 20 CUSIP G2554F105							
75 000	47 89	0 00	3,591 75	3,995 71	-403 96	0 00	-403 96
Total USD		0 00	3,591 75	3,995 71	-403 96	0 00	-403 96
Total Ireland		0 00	3,591 75	3,995 71	-403 96	0 00	-403 96
Israel - USD							
ADR TEVA PHARMACEUTICAL INDS CUSIP 881624209							
150 000	56 18	0 00	8,427 00	6,390 01	2,036 99	0 00	2,036 99
Total USD		0 00	8,427 00	6,390 01	2,036 99	0 00	2,036 99
Total Israel		0 00	8,427 00	6,390 01	2,036 99	0 00	2,036 99
Switzerland - USD							

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Switzerland - USD							
ADR ABB LTD SPONSORED ADR CUSIP 000375204							
175 000	19 10	0 00	3,342 50	3,730 09	-387 59	0 00	-387 59
TRANSOCEAN LTD CUSIP H8817H100							
45 000	82 80	0 00	3,726 00	3,513 46	212 54	0 00	212 54
Total USD		0 00	7,068 50	7,243 55	-175 05	0 00	-175 05
Total Switzerland		0 00	7,068 50	7,243 55	-175 05	0 00	-175 05
United States - USD							
ABBOTT LAB COM CUSIP 002824100							
120 000	53 99	0 00	6,478 80	5,542 30	936 50	0 00	936 50
ADOBE SYS INC COM CUSIP 00724F101							
200 000	36 78	0 00	7,356 00	7,570 54	-214 54	0 00	-214 54
AIR PROD & CHEM INC COM CUSIP 009158106							
90 000	81 06	40 50	7,295 40	8,447 15	-1,151 75	0 00	-1,151 75
ALTERA CORP COM CUSIP 021441100							
165 000	22 63	0 00	3,733 95	2,886 82	847 13	0 00	847 13
AMAZON COM INC COM CUSIP 023135106							
50 000	134 52	0 00	6,726 00	3,834 42	2,891 58	0 00	2,891 58
APPLE INC CUSIP 037833100							
60 000	210 86	0 00	12,651 60	5,129 08	7,522 52	0 00	7,522 52

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
BAXTER INTL INC COM CUSIP 071813109							
0 000	58 68	36 25	0 00	0 00	0 00	0 00	0 00
CHEVRON CORP COM CUSIP 166764100							
110 000	76 99	0 00	8,468 90	7,647 79	821 11	0 00	821 11
CISCO SYSTEMS INC CUSIP 17275R102							
490 000	23 94	0 00	11 730 60	9,975 68	1,754 92	0 00	1,754 92
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
80 000	59 17	0 00	4,733 60	5,111 58	-377 98	0 00	-377 98
CUMMINS INC CUSIP 231021106							
135 000	45 86	0 00	6,191 10	6,074 31	116 79	0 00	116 79
CVS CAREMARK CORP COM STK CUSIP 126650100							
100 000	32 21	0 00	3,221 00	3,485 12	-264 12	0 00	-264 12
DANAHER CORP COM CUSIP 235851102							
120 000	75 20	4 80	9,024 00	5,688 01	3,335 99	0 00	3,335 99
EMERSON ELECTRIC CO COM CUSIP 291011104							
165 000	42 60	0 00	7,029 00	7,280 97	-251 97	0 00	-251 97
EXXON MOBIL CORP COM CUSIP 30231G102							
175 000	68 19	0 00	11,933 25	6,508 25	5,425 00	0 00	5,425 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Equity Securities							
Common stock							
United States - USD							
F P L GROUP INC COM CUSIP 302571104							
95 000	52 82	0 00	5,017 90	6,069 00	-1,051 10	0 00	-1,051 10
FEDEX CORP COM CUSIP 31428X106							
40 000	83 45	4 40	3,338 00	3,598 20	-260 20	0 00	-260 20
GENERAL ELECTRIC CO CUSIP 369604103							
230 000	15 13	23 00	3,479 90	6,642 35	-3,162 45	0 00	-3,162 45
GOLDMAN SACHS GROUP INC COM CUSIP 38141G104							
60 000	168 84	0 00	10,130 40	6,276 81	3,853 59	0 00	3,853 59
GOOGLE INC CL A CL A CUSIP 38259P508							
15 000	619 98	0 00	9,299 70	5,912 88	3,386 82	0 00	3,386 82
HEWLETT PACKARD CO COM CUSIP 428236103							
190 000	51 51	15 20	9,786 90	6,242 57	3,544 33	0 00	3,544 33
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
90 000	130 90	0 00	11,781 00	11,336 60	444 40	0 00	444 40
ITT CORP INC COM CUSIP 450911102							
120 000	49 74	25 50	5,968 80	5,279 40	689 40	0 00	689 40
JOHNSON & JOHNSON COM CUSIP 478160104							
120 000	64 41	0 00	7,729 20	5,978 40	1,750 80	0 00	1,750 80

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
JOHNSON CTL INC COM CUSIP 478366107							135 56
220 000	27 24	28 60	5,992 80	5,857 24	135 56	0 00	
JPMORGAN CHASE & CO COM CUSIP 46625H100							871 66
350 000	41 67	0 00	14,584 50	13,712 84	871 66	0 00	
KELLOGG CO COM CUSIP 487836108							538 28
150 000	53 20	0 00	7,980 00	7,441 72	538 28	0 00	
KOHLS CORP COM CUSIP 500255104							1,145 04
70 000	53 93	0 00	3,775 10	2 630 06	1,145 04	0 00	
MCKESSON CORP CUSIP 58155Q103							149 45
110 000	62 50	0 00	6 875 00	6,725 55	149 45	0 00	
MEDCO HEALTH SOLUTIONS INC COM CUSIP 58405U102							5,529 47
160 000	63 91	0 00	10,225 60	4,696 13	5,529 47	0 00	
MICROSOFT CORP COM CUSIP 594918104							418 34
330 000	30 49	0 00	10,061 70	9,643 36	418 34	0 00	
MOSAIC CO COM CUSIP 61945A107							236 31
70 000	59 73	0 00	4,181 10	3,944 79	236 31	0 00	
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							1 004 51
105 000	44 09	0 00	4,629 45	3,624 94	1,004 51	0 00	

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
NIKE INC CL B CUSIP 654106103							
60 000	66 07	0 00	3,964 20	3,829 19	135 01	0 00	135 01
NOBLE ENERGY INC COM CUSIP 655044105							
50 000	71 22	0 00	3,561 00	2,963 76	597 24	0 00	597 24
PEPSICO INC COM CUSIP 713448108							
145 000	60 80	65 25	8,816 00	7,396 68	1,419 32	0 00	1,419 32
PG& E CORP COM CUSIP 69331C108							
150 000	44 65	63 00	6,697 50	6,552 41	145 09	0 00	145 09
PROCTER & GAMBLE CO COM CUSIP 742718109							
100 000	60 63	0 00	6,063 00	4,681 69	1,381 31	0 00	1,381 31
QUALCOMM INC COM CUSIP 747525103							
110 000	46 26	0 00	5,088 60	5,008 11	80 49	0 00	80 49
SCHLUMBERGER LTD COM STK CUSIP 806857108							
0 000	65 09	17 85	0 00	0 00	0 00	0 00	0 00
SCHWAB CHARLES CORP COM NEW CUSIP 808513105							
315 000	18 82	0 00	5,928 30	6,916 16	-987 86	0 00	-987 86
SIGMA-ALDRICH CORP COM CUSIP 826552101							
85 000	50 53	0 00	4,295 05	4,454 33	-159 28	0 00	-159 28

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
SPECTRA ENERGY CORP COM STK CUSIP 847560109							
360 000	20 51	0 00	7,383 60	8,611 68	-1,228 08	0 00	-1,228 08
TJX COS INC COM NEW CUSIP 872540109							
160 000	36 55	0 00	5,848 00	5,292 61	555 39	0 00	555 39
TRAVELERS COS INC COM STK CUSIP 89417E109							
140 000	49 86	0 00	6,980 40	7,490 25	-509 85	0 00	-509 85
UNITED TECHNOLOGIES CORP COM CUSIP 913017109							
70 000	69 41	0 00	4,858 70	3,581 67	1,277 03	0 00	1,277 03
UNITEDHEALTH GROUP INC COM CUSIP 91324P102							
175 000	30 48	0 00	5,334 00	5,463 99	-129 99	0 00	-129 99
US BANCORP CUSIP 902973304							
255 000	22 51	12 75	5,740 05	8,348 22	-2,608 17	0 00	-2,608 17
VERIZON COMMUNICATIONS COM CUSIP 92343V104							
165 000	33 13	0 00	5,466 45	4,989 68	476 77	0 00	476 77
WAL-MART STORES INC COM CUSIP 931142103							
195 000	53 45	53 13	10,422 75	11,491 75	-1,069 00	0 00	-1,069 00
WALT DISNEY CO CUSIP 254687106							
170 000	32 25	59 50	5,482 50	5,080 37	402 13	0 00	402 13

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
WELLS FARGO & CO NEW COM STK CUSIP 949746101							
260 000	26 99	0 00	7,017 40	7,334 40	-317 00	0 00	-317 00
Total USD		449 73	350,357 75	310,281 81	40,075 94	0 00	40,075 94
Total United States		449 73	350,357 75	310,281 81	40,075 94	0 00	40,075 94
Total Common Stock **8,160 000**		**449.73**	**377,747 35**	**334,648.50**	**43,098.85**	**0.00**	**43,098.85**
Equity funds							
Emerging Markets Region - USD							
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483							
6,908 880	20 37	0 00	140,733 88	95,744 65	44,989 23	0 00	44,989 23
Total USD		0 00	140,733 88	95,744 65	44,989 23	0 00	44,989 23
Total Emerging Markets Region		0 00	140,733 88	95,744 65	44,989 23	0 00	44,989 23
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
26,354 760	8 93	0 00	235,348 00	243,905 89	-8,557 89	0 00	-8,557 89
Total USD		0 00	235,348 00	243,905 89	-8,557 89	0 00	-8,557 89
Total International Region		0 00	235,348 00	243,905 89	-8,557 89	0 00	-8,557 89
United States - USD							
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574							
1 975 890	9 38	0 00	18 533 84	15,920 41	2,613 43	0 00	2,613 43

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Equity funds							
United States - USD							
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566							
2,119 380	8 26	0 00	17,506 07	17,057 74	448 33	0 00	448 33
Total USD		0 00	36,039 91	32,978 15	3,061 76	0 00	3,061 76
Total United States		0 00	36,039 91	32,978 15	3,061 76	0 00	3,061 76
Total Equity Funds **37,358.910**		**0.00**	**412,121.79**	**372,628.69**	**39,493.10**	**0.00**	**39,493 10**
Total Equity Securities **45,518.910**		**449.73**	**789,869.14**	**707,277.19**	**82,591.95**	**0.00**	**82,591.95**
Fixed Income Securities							
Corporate/government							
United States - USD							
FHLB PREASSIGN 00076 5 375 08-19-2011 CUSIP 3133XGDD3							
50,000 000	106 7456	985 41	53,372 80	50,502 40	2,870 40	0 00	2,870 40
Issue Date 21 Jul 06 Rate 5 375% Yield to Maturity 0 758% Maturity Date 19 Aug 11							
FHLB TRANCHE # TR 00130 5 25 06-18-2014 CUSIP 3133X7FK5							
50,000 000	111 0911	94 79	55,545 55	50,355 85	5,189 70	0 00	5,189 70
Issue Date 27 May 04 Rate 5 25% Yield to Maturity 2 438% Maturity Date 18 Jun 14							
FHLMC DEB DTD 10/17/2003 4 875 11-15-2013 CUSIP 3134A4UK8							
75,000 000	109 4477	467 18	82,085 77	73,656 60	8,429 17	0 00	8,429 17
Issue Date 17 Oct 03 Rate 4 875% Yield to Maturity 2 069% Maturity Date 15 Nov 13							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
FNMA PREASSIGN 00451 4 75 12-15-2010 CUSIP 31359MZL0							
75,000 000	103 9383	158 33	77 953 72	73,913 18	4,040 54	0 00	4,040 54
Issue Date 23 Nov 05 Rate 4 75% Yield to Maturity 0 402% Maturity Date 15 Dec 10							
MFB NORTHERN FUNDS FIXED INCOME FD CUSIP 665162806							
5,891 770	10 14	0 00	59,742 54	55,441 58	4,300 96	0 00	4,300 96
Issue Date 25 Aug 08							
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699							
14,851 620	6 97	0 00	103,515 79	119,120 47	-15,604 68	0 00	-15,604 68
Issue Date 25 Aug 08							
MFB NORTHN SHORT INTERMEDIATE US GOVT CUSIP 665162756							
8,935 080	10 30	0 00	92,031 32	89,817 27	2,214 05	0 00	2,214 05
Issue Date 25 Aug 08							
UNITED STATES TREAS NTS 4 875 DUE 02-15-2012 REG CUSIP 9128277L0							
75,000 000	107 6016	1,381 02	80,701 20	75,260 74	5,440 46	0 00	5,440 46
Issue Date 15 Feb 02 Rate 4 875% Yield to Maturity 0 934% Maturity Date 15 Feb 12							
UNITED STATES TREAS NTS DTD 00109 4 5% DUE 11-15-2015 REG CUSIP 912828EN6							
50,000 000	108 2891	292 12	54,144 55	48,740 23	5,404 32	0 00	5,404 32
Issue Date 15 Nov 05 Rate 4 50% Yield to Maturity 2 712% Maturity Date 15 Nov 15							
Total USD		3,378 85	659,093 24	636,808 32	22,284 92	0 00	22,284 92
Total United States		3,378 85	659,093 24	636,808 32	22,284 92	0 00	22,284 92

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Total Corporate/Government							
404,678.470		**3,378.85**	**659,093.24**	**636,808.32**	**22,284.92**	**0.00**	**22,284.92**
Total Fixed Income Securities							
404,678 470		**3,378.85**	**659,093.24**	**636,808.32**	**22,284.92**	**0.00**	**22,284.92**
Real Estate							
Real estate funds							
Global Region - USD							
MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD CUSIP 665162475							
3,169 860	16 57	0 00	52,524 58	32,249 52	20,275 06	0 00	20,275 06
Total USD		0 00	52,524 58	32,249 52	20,275 06	0 00	20,275 06
Total Global Region		0 00	52,524 58	32,249 52	20,275 06	0 00	20,275 06
Total Real Estate Funds							
3,169.860		**0.00**	**52,524.58**	**32,249.52**	**20,275.06**	**0.00**	**20,275.06**
Total Real Estate							
3,169.860		**0.00**	**52,524 58**	**32,249.52**	**20,275 06**	**0 00**	**20,275.06**
Commodities							
Commodities							
United States - USD							
MFC SPDR GOLD TR GOLD SHS CUSIP 78463V107							
145 000	107 31	0 00	15,559 95	13,304 24	2,255 71	0 00	2,255 71

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Commodities							
Commodities							
United States - USD							
MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL CUSIP 22544R305							
4,922 560	8 59	0 00	42,284 79	40,223 68	2,061 11	0 00	2,061 11
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
5,403 800	8 28	0 00	44,743 46	35,369 91	9,373 55	0 00	9,373 55
Total USD		0 00	102,588 20	88,897 83	13,690 37	0 00	13,690 37
Total United States		0 00	102,588 20	88,897 83	13,690.37	0 00	13,690 37
Total Commodities **10,471.360**		**0.00**	**102,588.20**	**88,897.83**	**13,690.37**	**0.00**	**13,690.37**
Total Commodities **10,471.360**		**0.00**	**102,588.20**	**88,897.83**	**13,690.37**	**0.00**	**13,690 37**
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	0 61	42,502 10	42,502 10	0 00	0 00	0 00
Total short term - all currencies		0 61	42,502 10	42,502 10	0 00	0 00	0 00
Total short term - all countries		0 61	42,502 10	42,502 10	0 00	0 00	0 00
Total Short Term **42,502 100**		**0.61**	**42,502 10**	**42,502.10**	**0.00**	**0 00**	**0.00**

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Total Cash and Short Term Investments							
42,502.100		0.61	42,502.10	42,502.10	0.00	0.00	0.00
Total							
506,340 700		3,829.19	1,646,577.26	1,507,734.96	138,842.30	0.00	138,842.30