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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE JOYCE CHARITABLE FUND		A Employer identification number 65-1259920
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number 914-949-2700
	City or town, state, and ZIP code BEDFORD, NY 10506-1227		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,269,652. (Part I, column (d) must be on cash basis.)		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,199.	3,199.		STATEMENT 1
	4 Dividends and interest from securities	49,715.	49,715.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-40,993.			
	b Gross sales price for all assets on line 6a	529,498.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-2,150.	-2,150.		STATEMENT 3	
12 Total. Add lines 1 through 11	9,771.	50,764.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	3,000.	0.		3,000.
	b Accounting fees STMT 5	2,762.	0.		2,762.
	c Other professional fees STMT 6	11,305.	11,305.		0.
	17 Interest				
	18 Taxes STMT 7	1,177.	1,177.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	2,797.	395.		2,402.
	24 Total operating and administrative expenses. Add lines 13 through 23	21,041.	12,877.		8,164.
	25 Contributions, gifts, grants paid	193,905.			193,905.
26 Total expenses and disbursements. Add lines 24 and 25	214,946.	12,877.		202,069.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-205,175.				
b Net investment income (if negative, enter -0-)		37,887.			
c Adjusted net income (if negative, enter -0-)			N/A		

P 1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,117,329.	787,111.	787,111.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	0.	48,392.	48,392.
	b Investments - corporate stock STMT 10	697,947.	986,879.	986,879.
	c Investments - corporate bonds STMT 11	401,568.	386,642.	386,642.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	24,538.	60,628.	60,628.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,241,382.	2,269,652.	2,269,652.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,241,382.	2,269,652.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	2,241,382.	2,269,652.	
	31 Total liabilities and net assets/fund balances	2,241,382.	2,269,652.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,241,382.
2 Enter amount from Part I, line 27a	2	-205,175.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	233,445.
4 Add lines 1, 2, and 3	4	2,269,652.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,269,652.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT A	D	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 529,498.		570,491.	-40,993.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-40,993.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-40,993.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	272,480.	2,563,650.	.106286
2007	264,568.	2,420,575.	.109300
2006	129,246.	1,773,511.	.072876
2005	0.	0.	.000000
2004			

2 Total of line 1, column (d)	2	.288462
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.072116
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,203,770.
5 Multiply line 4 by line 3	5	158,927.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	379.
7 Add lines 5 and 6	7	159,306.
8 Enter qualifying distributions from Part XII, line 4	8	202,069.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	379.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	379.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	379.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	771.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	771.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	392.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	392.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE FOUNDATION Located at ► 37 SEMINARY ROAD, BEDFORD, NY	Telephone no ►	914-949-2700	
		ZIP+4 ►	10506-1227	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	►	15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TIMOTHY J. JOYCE	PRESIDENT/TREASURER			
37 SEMINARY ROAD				
BEDFORD, NY 10506	1.00	0.	0.	0.
NANCY D. JOYCE	SECRETARY			
37 SEMINARY ROAD				
BEDFORD, NY 10506	1.00	0.	0.	0.
TIMOTHY C. JOYCE	ASST SEC/ASST TR			
37 SEMINARY ROAD				
BEDFORD, NY 10506	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,260,643.
b	Average of monthly cash balances	1b	976,687.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,237,330.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,237,330.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,560.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,203,770.
6	Minimum investment return. Enter 5% of line 5	6	110,189.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	110,189.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	379.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	379.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	109,810.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	109,810.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	109,810.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	202,069.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	202,069.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	379.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	201,690.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				109,810.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				41,580.
d From 2007				145,155.
e From 2008				145,139.
f Total of lines 3a through e	331,874.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 202,069.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				109,810.
e Remaining amount distributed out of corpus	92,259.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	424,133.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	424,133.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				41,580.
c Excess from 2007				145,155.
d Excess from 2008				145,139.
e Excess from 2009				92,259.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b. Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> ATTACHMENT C	NONE	PUBLIC CHARITIES	GENERAL	193,905.
Total			▶ 3a	193,905.
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

**Preparer's
signature**

Date _____

☐ Check if self-employed

Preparer's identifying number

Firm's name (or yours
if self-employed),
address, and ZIP code

O'CONNOR DAVIES MUNNS & DOBBINS, LLP
60 EAST 42ND STREET, 36TH FL.
NEW YORK, NY 10165-3698

FIN ► 13-3385019

Phone no (212) 286-2600

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

<u>SOURCE</u>	<u>AMOUNT</u>
INTEREST INCOME FROM MONEY MARKET	3,199.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3,199.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>COLUMN (A) AMOUNT</u>
INTEREST & DIVIDEND INCOME FROM INVESTMENTS	49,715.	0.	49,715.
TOTAL TO FM 990-PF, PART I, LN 4	49,715.	0.	49,715.

FORM 990-PF OTHER INCOME STATEMENT 3

<u>DESCRIPTION</u>	<u>(A) REVENUE PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>
K-1 INCOME	-2,150.	-2,150.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-2,150.	-2,150.	

FORM 990-PF LEGAL FEES STATEMENT 4

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
LEGAL	3,000.	0.		3,000.
TO FM 990-PF, PG 1, LN 16A	3,000.	0.		3,000.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX & BOOKKEEPING - ODMD, LLP.	2,762.	0.		2,762.
TO FORM 990-PF, PG 1, LN 16B	2,762.	0.		2,762.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	11,305.	11,305.		0.
TO FORM 990-PF, PG 1, LN 16C	11,305.	11,305.		0.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,177.	1,177.		0.
TO FORM 990-PF, PG 1, LN 18	1,177.	1,177.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	395.	395.		0.
OTHER EXPENSES	2,248.	0.		2,248.
POSTAGE	44.	0.		44.
FILING FEES	110.	0.		110.
TO FORM 990-PF, PG 1, LN 23	2,797.	395.		2,402.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT B 2/5		X	48,392.	48,392.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			48,392.	48,392.
TOTAL TO FORM 990-PF, PART II, LINE 10A			48,392.	48,392.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT B 4/5	986,879.	986,879.
TOTAL TO FORM 990-PF, PART II, LINE 10B	986,879.	986,879.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT B 2/5	386,642.	386,642.
TOTAL TO FORM 990-PF, PART II, LINE 10C	386,642.	386,642.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT B 4/5	FMV	40,211.	40,211.
PARTNERSHIP - SEE ATTACH B 4/5	FMV	20,417.	20,417.
TOTAL TO FORM 990-PF, PART II, LINE 13		60,628.	60,628.

Advisor iQsm : Realized Gain/LossTHE JOYCE CHARITABLE FUND |
December 28, 2009

| EMA (501c)3

(Liquidation Period = Current Year)

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Symbol	Security Description	Quantity	Acquisition Cost	Liquidation Amount	Realized Gain/Loss	Short Term Gain/Loss	Long Term Gain/Loss
Total			\$570,491.38	\$529,498.40	-\$40,992.98	\$10,003.53	-\$50,996.51
CEO	CNOOC LTD ADR	50.0000	\$3,505.44	\$7,186.59	\$3,681.15	\$3,681.15	\$0.00
CHK	CHESAPEAKE ENERGY OKLA	1,200.0000	\$18,202.08	\$17,749.94	-\$452.14	\$0.00	-\$452.14
COP	CONOCOPHILLIPS	500.0000	\$16,887.50	\$18,181.29	\$1,493.79	\$0.00	\$1,493.79
DO	DIAMOND OFFSHORE DRLNG	250.0000	\$16,186.75	\$22,272.48	\$6,085.73	\$6,085.73	\$0.00
ERF	ENERPLUS RES TR UT NEW	550.0000	\$19,842.57	\$8,720.21	-\$11,122.36	\$0.00	-\$11,122.36
GD	GENL DYNAMICS CORP COM	400.0000	\$21,333.26	\$14,790.19	-\$6,543.07	\$0.00	-\$6,543.07
GE	GENERAL ELECTRIC	800.0000	\$26,228.00	\$12,583.68	-\$13,644.32	\$0.00	-\$13,644.32
NDAQ	NASDAQ OMX GRP INC	750.0000	\$20,669.70	\$15,162.85	-\$5,506.85	\$0.00	-\$5,506.85
PEP	PEPSICO INC	300.0000	\$21,606.18	\$14,367.90	-\$7,238.28	\$0.00	-\$7,238.28
SNY	SANOFI AVENTIS SPON ADR	550.0000	\$15,820.97	\$15,562.12	-\$258.85	-\$258.85	\$0.00
SSL	SASOL LTD SPONSORED ADR	550.0000	\$21,283.13	\$21,954.67	\$671.54	\$0.00	\$671.54
TUSA	BELLSOUTH CORP	200,000.0000	\$199,504.50	\$200,000.00	\$495.50	\$495.50	\$0.00
UPL	ULTRA PETROLEUM CORP	300.0000	\$21,517.35	\$13,529.30	-\$7,988.05	\$0.00	-\$7,988.05
WHR	WHIRLPOOL CORP	125.0000	\$11,429.46	\$2,688.21	-\$8,741.25	\$0.00	-\$8,741.25
YAXC	ADDAX PETE CORP	750.0000	\$21,080.19	\$32,029.30	\$10,949.11	\$0.00	\$10,949.11
	WYETH	300.0000	\$15,594.30	\$12,719.67	-\$2,874.63	\$0.00	-\$2,874.63
	FEDERAL HOME LOAN BANK	100,000.0000	\$100,000.00	\$100,000.00	\$0.00	\$0.00	\$0.00

THE JOYCE CHARITABLE FUND

December 31, 2009

CORPORATE BONDS	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
BRL BANCO ABN REAL 16.200% FEB 22 2010 MOODY'S: *** S&P: ***	09/02/09	88,760	53,260	57.9967	51,477.87	(1,782)	12,291.19	8,249	16.02
Δ ALCOA INC GLB 07.375% AUG 01 2010 MOODY'S: BAA3 S&P: BBB- ORIGINAL UNIT COST: 104.57	09/02/09	50,000	51,498	103.1600	51,580.00	81	1,536.46	3,688	7.14
Δ BRITISH TELECOM PLC GLB STEP% DEC 15 2010 MOODY'S: BAA2 S&P: BBB< ORIGINAL UNIT COST: 108.12	09/02/09	50,000	53,052	107.1320	53,566.00	513		4,563	8.51
Δ MACK-CALL REALTY LP 07.750% FEB 15 2011 MOODY'S: BAA2 S&P: BBB ORIGINAL UNIT COST: 105.44	08/11/09	50,000	52,049	105.2000	52,600.00	550	1,463.89	3,875	7.36
Δ HEALTH CARE PROPTIE SER MTN 05.950% SEP 15 2011 MOODY'S: BAA3 S&P: BBB ORIGINAL UNIT COST: 102.57	08/11/09	50,000	51,056	103.1720	51,586.00	529	875.97	2,975	5.76
HSBC FINANCE CORP SER NOTZ 04.500% AUG 15 2012 MOODY'S: A3 S&P: A	08/17/09	50,000	50,000	101.3530	50,676.50	676	818.75	2,250	4.43

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ATTACHMENT B (1/5)

Private Capital Advisors

THE JOYCE CHARITABLE FUND

YOUR EMA ASSETS

December 31, 2009

CORPORATE BONDS (continued)		Quantity	Acquired	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Description										
Δ JPMORGAN CHASE & CO 11/05/09		75,000		75,375	100.2070	75,155.25	(220)		3,669	4.88
SUBORDINATED GLB VAR%SEP 01 2015										
MOODY'S: A1 S&P: A ORIGINAL UNIT COST: 100.51										
TOTAL		413,760		386,294		386,641.62	347	16,986.26	29,269	7.57
MUNICIPAL BONDS		Quantity	Acquired	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Description										
CALIFORNIA ST VAR PURP 10/08/09		50,000		50,000	96.7830	48,391.50	(1,608)	395.83	1,875	3.87
TAXABLE OCT09 03.75%OCT01 13										
MOODY'S: BAA1 S&P: A										
TOTAL		50,000		50,000		48,391.50	(1,608)	395.83	1,875	3.87

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES		Quantity	Acquired	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
Description										
ABBOTT LABS		350	09/23/09	46.5754	16,301	53.9900	18,896.50	2,595	560	2.96
AMGEN INC COM PV \$0.0001		300	11/06/09	54.5173	16,355	56.5700	16,971.00	615		
ANADARKO PETE CORP		300	12/10/09	58.2871	17,486	62.4200	18,726.00	1,239	108	.57
APACHE CORP		350	02/24/04	39.2437	13,735	103.1700	36,109.50	22,374	211	.58
AT&T INC		927	07/13/04	19.6936	18,256	28.0300	25,983.81	7,727	1,558	5.99
BAYER AG SP ADR		300	07/22/09	56.4214	16,926	79.8000	23,940.00	7,013	412	1.72
BG GROUP PLC SPON ADR		200	07/24/09	89.9500	17,990	90.5000	18,100.00	110	197	1.08
BHP BILLITON LTD ADR		450	11/15/05	31.5809	14,211	76.5800	34,461.00	20,249	739	2.14
BP PLC SPON ADR		400	09/15/03	42.7400	17,096	57.9700	23,188.00	6,092	1,344	5.79
CANADIAN NATL RAILWAY CO		700	05/18/05	30.0126	21,008	54.3600	38,052.00	17,043		
CHEVRON CORP		350	07/31/02	43.1294	15,095	76.9900	26,946.50	11,851	952	3.53
CISCO SYSTEMS INC COM		125	05/02/01	20.2800	2,535	23.9400	2,992.50	457		
		850	04/11/06	21.0963	17,931	23.9400	20,349.00	2,417		
Subtotal		975			20,466		23,341.50	2,874		

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ATTACHMENT B (2/5)

THE JOYCE CHARITABLE FUND

YOUR EMA ASSETS

Identified Alternative Investment

December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CNOOC LTD ADR	CEO	11/06/08	200	70.1088	14,021	155.4500	31,080.00	17,068	465	1.49
DIRECTV GROUP HLDNGS CLA	DTV	11/13/09	550	29.8281	16,405	33.3500	18,342.50	1,937		
E.ON AG ADR	EONGY	05/14/07	400	49.6074	19,842	41.7500	16,700.00	(3,142)	590	3.53
ENTERPRISE PRDTS PRTN LP	EPD	11/07/08	650	24.2243	11,834	31.4100	20,416.50	4,670	1,437	7.03
LP										
EXXON MOBIL CORP COM	XOM	07/31/02	300	45.8021	13,740	68.1900	20,457.00	6,716	504	2.46
FRANCE TELECOM ADR	FTE	10/31/08	650	25.5384	16,599	25.2400	16,406.00	(193)	1,083	6.59
GENZYME CORPORATION	GENZ	03/25/08	250	73.5674	18,391	49.0100	12,252.50	(6,139)		
GOOGLE INC CL A	GOOG	10/09/07	10	614.4260	6,144	619.9800	6,199.80	55		
		02/12/08	10	522.4470	5,224	619.9800	6,199.80	975		
Subtotal			20		11,368		12,399.60	1,030		
HEWLETT PACKARD CO DEL	HPQ	10/15/03	400	22.1000	8,840	51.5100	20,604.00	11,763	128	.62
HONEYWELL INTL INC DEL	HON	12/19/06	600	44.0149	26,408	39.2000	23,520.00	(2,888)	726	3.08
INTL BUSINESS MACHINES	IBM	08/28/08	150	125.0201	18,753	130.9000	19,635.00	881	331	1.68
CORP IBM										
JOHNSON AND JOHNSON COM	JNJ	07/31/02	400	46.1354	18,454	64.4100	25,764.00	7,309	784	3.04
LOCKHEED MARTIN CORP	LMT	04/23/09	200	77.1806	15,436	75.3500	15,070.00	(366)	504	3.34
LORILLARD INC	LO	09/24/07	250	77.6565	19,414	80.2300	20,057.50	643	1,001	4.98
MONSANTO CO NEW DEL COM	MON	01/09/08	150	119.3090	17,896	81.7500	12,262.50	(5,633)	159	1.29
NESTLE S A REP RG SH ADR	NSRGY	09/28/05	500	29.4540	14,727	48.3500	24,175.00	9,447	403	1.66
NIKO RESOURCES LTD CL A	NKRSF	02/01/06	350	49.9003	17,465	93.8617	32,851.59	15,386	40	.12
NORTHROP GRUMMAN CORP	NOC	09/18/03	400	47.3924	18,956	55.8500	22,340.00	3,383	688	3.07
NUCOR CORPORATION	NUE	01/25/08	350	55.8382	19,543	46.6500	16,327.50	(3,215)	504	3.08
PACIFIC RUBIALES ENERGY	PEGFF	11/12/09	1,150	14.5604	16,744	14.7374	16,948.01	203		
CORP										
PFIZER INC	PFE	10/21/08	1,000	17.7927	17,792	18.1900	18,190.00	397	720	3.95
PHILIP MORRIS INTL INC	PM	02/01/06	250	38.6990	9,674	48.1900	12,047.50	2,372	580	4.81
PLAINS ALL AMERN PIPL LP	PAA	03/16/09	400	38.3345	15,333	52.8500	21,140.00	5,806	1,472	6.96
POTASH CORP SASKATCHEWAN	POT	05/14/09	75	106.6604	7,999	108.5000	8,137.50	137	30	.36
		06/23/09	100	89.6814	8,968	108.5000	10,850.00	1,881	40	.36
Subtotal			175		16,967		18,987.50	2,018	70	.36

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ATTACHMENT B (3/5)

Private Capital Advisors

THE JOYCE CHARITABLE FUND

YOUR EMA ASSETS

December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PROCTER & GAMBLE CO	PG	10/09/00	300	36.6689	11,000	60.6300	18,189.00	7,188	529	2.90
RESEARCH IN MOTION LTD	RIMM	07/09/09	250	67.0758	16,768	67.5400	16,885.00	116		
ROCHE HLDG LTD SPN ADR	RHHBY	09/09/09	400	39.6037	15,841	42.2000	16,880.00	1,038	266	1.57
ROYAL KPN N V SP ADR	KKPNY	10/16/09	900	18.0263	16,223	17.0500	15,345.00	(878)	644	4.19
RWE AG SPONSORED ADR	RWEOY	05/19/09	200	80.7220	16,144	96.9000	19,380.00	3,235	858	4.42
SOCIEDAD Q&M CHLE SPDADR	SQM	05/21/09	450	34.6493	15,592	37.5700	16,906.50	1,314	456	2.69
TELEFONICA SA SPAIN ADR	TEF	03/24/09	250	61.1656	15,291	83.5200	20,880.00	5,588	862	4.12
TESCO PLC SPNRD ADR	TSCDY	10/21/09	900	19.8530	17,867	20.5700	18,513.00	645	502	2.70
TOTAL S.A. SP ADR	TOT	10/07/09	250	58.8221	14,705	64.0400	16,010.00	1,304	695	4.33
UNION PACIFIC CORP	UNP	07/31/02	450	32.4000	14,580	63.9000	28,755.00	14,175	486	1.69
UNITED TECHS CORP COM	UTX	07/31/02	400	37.4895	14,995	69.4100	27,764.00	12,768	616	2.21
URSTADT BIDDLE PPTY CL A REIT	UBA	03/20/09	1,250	13.0292	16,286	15.2700	19,087.50	2,801	1,213	6.35
TOTAL					784,842		1,007,295.01	218,529	25,397	2.52

TOTAL										
784,842										
1,007,295.01										
25,397										
218,529										
2,537										
Less Alternative: 20,416.50										
Total Equities: 986,879.50										
Estimated Market Value										
Estimated Market Price										
Total Basis										
Total Client Investment										
Cumulative Investment Return										
Quantity										
MUTUAL FUNDS/CLOSED END FUNDS/UIT										
Description										
ABERDEEN ASIA-PAC INC										
SYMBOL: FAX Initial Purchase: 03/20/09										
Fixed Income 100%										
3,600										
17,130										
5,248										
6.2165										
22,379.40										
5,248										
1,512										
6.75										
OIL SVC HLDERS DEP RCPT										
SYMBOL: OIH Initial Purchase: 06/26/06										
Equity 100%										
150										
21,338										
(3,506)										
118.8800										
17,832.00										
(3,506)										
105										
.58										
Subtotal (Fixed Income)										
22,379.40										
Subtotal (Equities)										
17,832.00										

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ATTACHMENT B (4/5)

THE JOYCE CHARITABLE FUND

YOUR EMA ASSETS

December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TOTAL			1,742	38,469		40,211.40	1,742	1,817	4.02

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ATTACHMENT B (5/5)

The Joyce Charitable Fund
12/31/2009
Grant Schedule

ATTACHMENT C (p. 1 of 5)

Recipient Name And Address	Foundation Status	Purpose	Grant Amount
Alfred E. Smith Foundation 1011 First Avenue New York, NY 10022	Public Charity	General	50,000.00
American Cancer Society Stone Hollow Drive Austin, TX 78758	Public Charity	General	500.00
Andrew K. Dwyer Foundation 756 Guard Hill Rd. Bedford, NY 10506	Public Charity	General	1,000.00
Annual Bishop's Appeal Diocese of Bridgeport 238 Jewett Avenue	Public Charity	General	1,500.00
Archdiocese of New York 1011 First Avenue New York, NY 10022	Public Charity	General	5,000.00
A-Span 2708 South Nelson Street Arlington, VA 22206	Public Charity	General	1,000.00
Back to School Clothes for Kids P.O. Box 304 White Plains, NY 10605	Public Charity	General	200.00
Bedford Village Chowder & Marching P.O. Box 412 Bedford, NY 10506	Public Charity	General	400.00
Bedford Fire Department 34 Village Grn Bedford, NY 10506	Public Charity	General	100.00
Bedford Free Library 32 Village Grn Bedford, NY 10506	Public Charity	General	250.00
Bedford Historical Society P.O. Box 491 Bedford, NY 10506	Public Charity	General	250.00

The Joyce Charitable Fund
12/31/2009
Grant Schedule

ATTACHMENT C (p. 2 of 5)

Recipient Name And Address	Foundation Status	Purpose	Grant Amount
Boy Scouts of America Westchester 41 Saw Mill River Rd Hawthorne, NY 10532-1519	Public Charity	General	2,500.00
Busted Halo 405 W. 59th Street New York, NY 10019	Public Charity	General	500.00
Camp Combe 684 Peekskill Hollow Road Putnam Valley, NY 10579	Public Charity	General	750.00
Catholic Engaged Encounter 1010 West Webster Avenue Chicago, IL 60614-3503	Public Charity	General	300.00
Catholic Relief Services 209 W. Fayette St. Baltimore, MD. 21201	Public Charity	General	10,000.00
City Year NYC 20 West 22nd Street New York, NY 10010-5881	Public Charity	General	1,000.00
College of the Holy Cross One College Street Worcester, MA 01610	Public Charity	General	12,750.00
Community Baptist Church 156 North Broadway Yonkers, NY 10701	Public Charity	General	250.00
Community Center of Northern Westchester 84 Bedford Road Katonah, NY 10536	Public Charity	General	130.00
Fordham Jesuit Community 851 Grand Concourse Bronx, NY 10451	Public Charity	General	1,000.00
Franciscan Friars of the Atonement P.O. Box 300 Route 9 Garrison, NY 10524	Public Charity	General	3,000.00
Georgetown University 37th and O Streets, NW Washington, D.C. 20057	Public Charity	General	42,850.00

The Joyce Charitable Fund

ATTACHMENT C (p. 3 of 5)

12/31/2009

Grant Schedule

Recipient Name And Address	Foundation Status	Purpose	Grant Amount
Georgetown University Rowing 37th and O Streets, NW Washington, D.C. 20057	Public Charity	General	500.00
Greenwich Academy 200 North Maple Avenue Greenwich, CT 06830	Public Charity	General	1,000.00
Hospice Care In Westchester and Putnam 540 White Plains Rd Ste. 300 Tarrytown, NY 10591	Public Charity	General	500.00
Iona Prep 225 Wilmot Rd New Rochelle, NY 10804	Public Charity	General	5,000.00
The International Jungmann Society For Jesuits and Liturgy 3 Phillips Place Cambridge, MA 02138	Public Charity	General	2,500.00
Juvenile Diabetes Research Foundation 200 Connecticut Ave New Canaan, CT 06840	Public Charity	General	250.00
Leake & Watts 463 Hawthorne Avenue Yonkers, NY 10705	Public Charity	General	250.00
Leukemia & Lymphoma Society 475 Park Ave. South, 8th Floor New York, NY 10016	Public Charity	General	500.00
Little Sisters of the Poor 2999 Schurz Avenue Bronx, NY 10465	Public Charity	General	5,500.00
Memorial Sloan-Kettering Cancer Center 1275 York Avenue New York, NY 10065	Public Charity	General	750.00
Newburgh - San Miguel Academy PO Box 284 Chappaqua, NY 10514	Public Charity	General	5,000.00
Rusticus Garden Club 1450 E. Summitry Circle Katy, TX 77449	Public Charity	General	875.00

The Joyce Charitable Fund
12/31/2009
Grant Schedule

ATTACHMENT C (p. 4 of 5)

Recipient Name And Address	Foundation Status	Purpose	Grant Amount
Sisters of Life 1955 Needham Ave Bronx, NY 10466	Public Charity	General	5,000.00
St. Elizabeth's Guild c/o Church of the Resurrection 910 Boston Post Road Rye, NY 10580-2832	Public Charity	General	50.00
St. Ignatius Loyola 980 Park Avenue New York, NY 10028-0805	Public Charity	General	200.00
St. Matthew's Church 382 Cantitoe Street Bedford, NY 10507	Public Charity	General	3,450.00
St. Michael's Women's Association 469 North Street Greenwich, CT 06830	Public Charity	General	250.00
St. Patrick's Parish State Road Bedford, NY 10506	Public Charity	General	100.00
St. Paul's Episcopal Church 114 Montecito Avenue Oakland, CA 94610	Public Charity	General	2,000.00
St. Timothy's Chapel 469 North Street Greenwich, CT 06830	Public Charity	General	8,250.00
St. Vincent's Hospital 240 North Street Harrison, NY 10528	Public Charity	General	1,000.00
Swim Across America P.O. Box 217 Larchmont, NY 10538	Public Charity	General	500.00
Community Center of Northern Westchester 84 Bedford Road Katonah, NY 10536	Public Charity	General	2,000.00

The Joyce Charitable Fund
12/31/2009
Grant Schedule

ATTACHMENT C (p. 5 of 5)

Recipient Name And Address	Foundation Status	Purpose	Grant Amount
Haiti Fund P.O. Box 1075 New Bern, NC 10507	Public Charity	General	8,000.00
LH Foundation PO Box 600 Lincolndale, NY 10540	Public Charity	General	2,500.00
Westchester for Inner City 1011 First Avenue New York, NY 10022	Public Charity	General	2,500.00
WMNR Radio P.O. Box 920 Monroe, CT 06468	Public Charity	General	250.00
			<u>\$ 193,905.00</u>