Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2009**

**For calendar year 2009, or tax year beginning** , 2009, and ending , 20

G Check all that apply. [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE PETER AND PATRICIA GRUBER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 502820 Room/suite

City or town, state, and ZIP code: St Thomas, VI 00805

A Employer identification number: 65-1230485

B Telephone number (see page 10 of the instructions): (340) 775-4432

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 86,089,915

J Accounting method: [ ] Cash [X] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis )

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| 1 | Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| 2 | Check ▶ [X] if the foundation is **not** required to attach Sch B | | | | |
| 3 | Interest on savings and temporary cash investments | 34,277 | 34,277 | | |
| 4 | Dividends and interest from securities | 273,447 | 273,447 | | |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | (1,020,948) | | | |
| b | Gross sales price for all assets on line 6a 17,172,037 | | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | | | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less Cost of goods sold | | | | |
| c | Gross profit or (loss) (attach schedule) | | | | |
| 11 | Other income (attach schedule) STM106 | (324,295) | | | |
| 12 | **Total.** Add lines 1 through 11 | (1,037,519) | 307,724 | | |
| 13 | Compensation of officers, directors, trustees, etc | 168,500 | | | 168,500 |
| 14 | Other employee salaries and wages | 37,331 | | | 37,331 |
| 15 | Pension plans, employee benefits | 43,047 | | | 46,047 |
| 16a | Legal fees (attach schedule) STM107 | 36,987 | | | 36,987 |
| b | Accounting fees (attach schedule) STM108 | 18,686 | | | 8,011 |
| c | Other professional fees (attach schedule) | | | | |
| 17 | Interest STM110 | 14,993 | 14,993 | | |
| 18 | Taxes (attach schedule) (see page 14 of the instructions) STM126 | 5,555 | | | |
| 19 | Depreciation (attach schedule) and depletion | 17,043 | | | |
| 20 | Occupancy | 59,357 | | | 59,034 |
| 21 | Travel, conferences, and meetings | 125,841 | | | 125,841 |
| 22 | Printing and publications | 13,315 | | | 13,315 |
| 23 | Other expenses (attach schedule) STM103 | 365,650 | 15,000 | | 345,018 |
| 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 906,305 | 29,993 | | 840,084 |
| 25 | Contributions, gifts, grants paid | 3,296,481 | | | 3,261,481 |
| 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 4,202,786 | 29,993 | | 4,101,565 |
| 27 | Subtract line 26 from line 12 | | | | |
| a | **Excess of revenue over expenses and disbursements** | (5,240,305) | | | |
| b | **Net investment income** (if negative, enter -0-) | | 277,731 | | |
| c | **Adjusted net income** (if negative, enter -0-) | | | 0 | |

RECEIVED NOV 15 2010 OGDEN, UT IRS-OSC

SCANNED NOV 18 2010



16

| **Part II** Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions ) | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|
| **Assets** | | | |
| 1 Cash - non-interest-bearing | 594 | 1,606 | 1,606 |
| 2 Savings and temporary cash investments | 16,176,454 | 11,890,398 | 11,890,725 |
| 3 Accounts receivable ▶ | | | |
| Less allowance for doubtful accounts ▶ | 3,514 | | |
| 4 Pledges receivable ▶ | | | |
| Less. allowance for doubtful accounts ▶ | | | |
| 5 Grants receivable | | | |
| 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) | | | |
| 7 Other notes and loans receivable (attach schedule) ▶ | | | |
| Less: allowance for doubtful accounts ▶ | | | |
| 8 Inventories for sale or use | | | |
| 9 Prepaid expenses and deferred charges | 298,383 | 205,919 | 205,919 |
| 10a Investments - U S. and state government obligations (attach schedule) | | | |
| b Investments - corporate stock (attach schedule) STM137 | 2,500,000 | 5,610,711 | 6,196,584 |
| c Investments - corporate bonds (attach schedule) | | | |
| 11 Investments - land, buildings, and equipment basis ▶ | | | |
| Less accumulated depreciation (attach schedule) ▶ | | | |
| 12 Investments - mortgage loans | | | |
| 13 Investments - other (attach schedule) STM118 | 75,003,294 | 71,044,895 | 67,766,733 |
| 14 Land, buildings, and equipment basis ▶ 67,951 | | | |
| Less accumulated depreciation (attach schedule) ▶ 55,193 | 29,753 | 12,758 | 12,758 |
| 15 Other assets (describe ▶ STM120 ) | 190,088 | 15,590 | 15,590 |
| 16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I) | 94,202,080 | 88,781,877 | 86,089,915 |
| **Liabilities** | | | |
| 17 Accounts payable and accrued expenses | 5,042 | 27,112 | |
| 18 Grants payable | 25,000 | 60,000 | |
| 19 Deferred revenue | | | |
| 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 Mortgages and other notes payable (attach schedule) | 249,876 | | |
| 22 Other liabilities (describe ▶ STM121 ) | 228 | 13,136 | |
| 23 **Total liabilities** (add lines 17 through 22) | 280,146 | 100,248 | |
| **Net Assets or Fund Balances** | | | |
| **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| 24 Unrestricted | | | |
| 25 Temporarily restricted | | | |
| 26 Permanently restricted | | | |
| **Foundations that do not follow SFAS 117, check here ▶ X and complete lines 27 through 31.** | | | |
| 27 Capital stock, trust principal, or current funds | | | |
| 28 Paid-in or capital surplus, or land, bldg , and equipment fund | 22,404,978 | 22,404,977 | |
| 29 Retained earnings, accumulated income, endowment, or other funds | 71,516,956 | 66,276,652 | |
| 30 **Total net assets or fund balances** (see page 17 of the instructions) | 93,921,934 | 88,681,629 | |
| 31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 94,202,080 | 88,781,877 | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|---|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 93,921,934 |
| 2 Enter amount from Part I, line 27a | 2 | (5,240,305) |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 88,681,629 |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 88,681,629 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P-Purchase D-Donation | (c) Date acquired (yr , mo , day) | (d) Date sold (yr , mo , day) |
|---|---|---|---|---|
| 1a | See STM~134 | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 17,172,037 | | 18,192,985 | (1,020,948) |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | (1,020,948) |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 | | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2008 | 4,128,189 | 92,234,969 | 0.044757 |
| 2007 | 3,988,418 | 91,622,371 | 0.043531 |
| 2006 | 3,437,704 | 26,037,177 | 0.132031 |
| 2005 | 1,230,871 | 21,698,904 | 0.056725 |
| 2004 | | | |

| | | |
|---|---|---|
| 2 **Total** of line 1, column (d) | 2 | 0.277044 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.069261 |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 | 79,487,772 |
| 5 Multiply line 4 by line 3 | 5 | 5,505,403 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 2,777 |
| 7 Add lines 5 and 6 | 7 | 5,508,180 |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 4,101,565 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | 1 | 5,555 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 5,555 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 5,555 |
| 6 | Credits/Payments: | | |
| a | 2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 209,633 | | |
| b | Exempt foreign organizations - tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 209,633 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 204,078 |
| 11 | Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 204,078 **Refunded** ▶ | 11 | |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | X |
| | If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>**(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>● By language in the governing instrument, or<br>● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DE NY VI | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities (continued)

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ WWW.GRUBERPRIZES.ORG

14 The books are in care of ▶ A. SARAH HREHA Telephone no ▶ 212-247-8484
Located at ▶ 140 WEST 57TH STREET New York, NY ZIP+4 ▶ 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ____, ____, ____, ____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions ) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| PETER J GRUBER<br>P.O. BOX 502820 St Thomas, VI 00805 | CHAIRMAN<br>2 | 0 | 0 | 0 |
| PATRICIA MURPHY GRUBER<br>P.O. BOX 502820 St Thomas, VI 00805 | PRESIDENT<br>40 | 12,500 | 0 | 0 |
| AMY SARAH HREHA<br>140 WEST 57TH STREET, NY 10019 | EXEC. VP, SECRE<br>40 | 95,000 | 0 | 0 |
| TOYIA Y PHILLIPS<br>140 WEST 57TH STREET, NY 10019 | TREASURER<br>40 | 61,000 | 0 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over $50,000 ▶

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | 0 |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | 0 |
| 2 | |
| All other program-related investments See page 24 of the instructions<br>3 | |
| **Total.** Add lines 1 through 3 ▶ | |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 66,075,132 |
| b | Average of monthly cash balances | 1b | 14,813,311 |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | 1d | 80,888,443 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 190,197 |
| 3 | Subtract line 2 from line 1d | 3 | 80,698,246 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) | 4 | 1,210,474 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 79,487,772 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 3,974,389 |

**Part XI** **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 3,974,389 |
| 2a | Tax on investment income for 2009 from Part VI, line 5 | 2a | 5,555 | | |
| b | Income tax for 2009 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 5,555 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 3,968,834 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 3,968,834 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 3,968,834 |

**Part XII** **Qualifying Distributions** (see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 4,101,565 |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 4,101,565 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 4,101,565 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

| | | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|---|---|---|---|---|---|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | | 3,968,834 |
| 2 Undistributed income, if any, as of the end of 2009 | | | | | |
| a Enter amount for 2008 only | | | | | |
| b Total for prior years: ____, ____, ____ | | | | | |
| 3 Excess distributions carryover, if any, to 2009: | | | | | |
| a From 2004 | | | | | |
| b From 2005 | | | | | |
| c From 2006 | 1,491,444 | | | | |
| d From 2007 | | | | | |
| e From 2008 | | | | | |
| f **Total** of lines 3a through e | | 1,491,444 | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 4,101,565 | | | | | |
| a Applied to 2008, but not more than line 2a | | | | | |
| b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) | | | | | |
| c Treated as distributions out of corpus (Election required - see page 26 of the instructions) | | | | | |
| d Applied to 2009 distributable amount | | | | | 3,968,834 |
| e Remaining amount distributed out of corpus | | 132,731 | | | |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | | |
| 6 **Enter the net total of each column as indicated below:** | | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 1,624,175 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | | |
| d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions | | | | | |
| e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions | | | | | |
| f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 | | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | | | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) | | | | | |
| 9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a | | 1,624,175 | | | |
| 10 Analysis of line 9 | | | | | |
| a Excess from 2005 | | | | | |
| b Excess from 2006 | 1,491,444 | | | | |
| c Excess from 2007 | | | | | |
| d Excess from 2008 | | | | | |
| e Excess from 2009 | 132,731 | | | | |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon<br>a "Assets" alternative test - enter<br>(1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
990APP

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** Paid during the year | | | | |
| Family Resource Center<br>2317 Commandant Grade 16B and 1<br>St Thomas VI 00802 | N/A | PUBLIC | Donation for family support services in STT | 5,000 |
| St Croix Foundation<br>5072 Flag Dr<br>Christiansted VI 00820 | N/A | PUBLIC | Donation for ongoing community works | 750 |
| Society for Neuroscience<br>PO Box 630394<br>Baltimore MD 21263 | N/A | PUBLIC | Donation for annual conference | 15,000 |
| University of Rochester<br>300 E River Rd<br>Rochester NY 14627 | N/A | PUBLIC | John P. and Emma Meyers Scholarshi p Fund | 1,000 |
| National Council for Research<br>11 Hanover Square 24th Floor<br>New York NY 10005 | N/A | PUBLIC | Donation portion of $500 ticket to gala dinner | 350 |
| Tibetan Buddhist Resource Cent<br>115 Fifth Avenue 7th Floor<br>New York NY 10003 | N/A | PUBLIC | Recording of Buddhist history | 200,000 |
| Community Foundation of the VI<br>P O Box 11790<br>St Thomas VI 00801 | N/A | PUBLIC | Donation for the model schools initiative | 5,000 |
| Pistarckle Theater<br>4726 Annas Retreat<br>St Thomas VI 00802 | N/A | PUBLIC | Donation for the summer camp program | 1,500 |
| Total ▶ 3a | | | | |
| **b** Approved for future payment | | | | |
| George Washington University<br>2121 I Street NW<br>Washington DC 20052 | N/A | PUBLIC | The GW Law School Gruber Fdn Int. Law Fellowship | 60,000 |
| Total ▶ 3b | | | | |

**Part XV Supplementary Information** (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** Paid during the year | | | | |
| NY Women's Foundation<br>434 W 33rd Street 8th Floor<br>New York NY 10001 | N/A | PUBLIC | Donation portion of $150 ticket to breakfast program | 104 |
| Int'l Astronomical Union<br>98-bis blvd arago F-75414<br>Paris, France | N/A | PUBLIC | Donation to inaugural ceremon of the gen. assy | 5,000 |
| The Forum<br>PO Box 12030<br>St Thomas VI 00801 | N/A | PUBLIC | Donation to gen. cultural programming | 2,500 |
| Community Foundation of the VI<br>P O Box 11790<br>St Thomas VI 00801 | N/A | PUBLIC | Annual scholarship donation | 1,000 |
| Arts Alive<br>4126 Annas Retreat<br>St Thomas VI 00802 | N/A | PUBLIC | Donation for general cultural programming | 500 |
| Society for Neuroscience<br>PO Box 630394<br>Baltimore MD 21263 | N/A | PUBLIC | 2009 Neuroscience International Research Award | 50,000 |
| Intn'l Astronomical Union<br>98-bis blvd arago F-75414<br>Paris, France | N/A | PUBLIC | IAU Fellowship | 50,000 |
| Sts Peter and Paul Catholic Sch<br>P O Box 301706<br>St Thomas VI 00803 | N/A | PUBLIC | Donation for scholarships | 6,000 |
| **Total** ▶ 3a | | | | |
| **b** Approved for future payment | | | | |
| **Total** ▶ 3b | | | | |

**Part XV Supplementary Information** (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** Paid during the year | | | | |
| Good Hope School<br>170 Estate Whim<br>St Thomas VI 00804 | N/A | PUBLIC | Donation for scholarships | 4,850 |
| Catholic Charities of the VI<br>P O Box 10736<br>St Thomas VI 00801 | N/A | PUBLIC | Support ongoing programs, incl. soup & shelter | 3,000 |
| Antilles School<br>Frenchmans Bay 16-1<br>St Thomas VI 00802 | N/A | PUBLIC | Donation for scholarships | 125,000 |
| Rubin Museum of Art<br>150 West 17th Street<br>New York NY 10011 | N/A | PUBLIC | Donation for support of Cosmology exhibit | 5,000 |
| Cambridge in America<br>100 Avenue of Americas<br>New York NY 10013 | N/A | PUBLIC | Donation (4 of 5) to the AC memorial fund | 5,000 |
| Women for Women International<br>PO Box 9224<br>Central Islip NY 11722 | N/A | PUBLIC | 2009 Gala-Champion Level | 10,000 |
| Reichhold Center for the Arts<br>2 John Brewers Bay<br>St Thomas VI 00802 | N/A | PUBLIC | To support arts and entertainment programming | 1,500 |
| Corda Foundation<br>127 West 79th St Suite 7J<br>New York NY 10024 | N/A | PUBLIC | Donation for replacement of annuity to JR | 193,127 |
| **Total** ▶ 3a | | | | |
| **b** Approved for future payment | | | | |
| **Total** ▶ 3b | | | | |

**Part XV Supplementary Information** (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient: Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** Paid during the year | | | | |
| Wendy Laurel Freedman<br>895 Arden Road<br>Pasadena CA 91106 | NONE | N/A | 2009 Cosmology Achievement Award Recipient | 166,667 |
| Robert C Kennicutt<br>55 Carlyle Road<br>Cambridge CB4 3DH UK | NONE | N/A | 2009 Cosmology Achievement Award Recipient | 166,666 |
| Jeremy R Mould<br>152 Somerset Street<br>Richmond VIC 3121 AU | NONE | N/A | 2009 Cosmology Achievement Award Recipient | 166,667 |
| Janet D Rowley<br>900 E 57th St Room 7132<br>Chicago IL 60637 | NONE | N/A | 2009 Genetics Achievement Award Recipient | 500,000 |
| European Roma Rights Centre<br>1016 Budapest Naphegy tér 8<br>Hungary | N/A | PUBLIC | 2009 Justice Achievement Award Recipient | 250,000 |
| Equal Justice Initiative<br>122 Commerce Street<br>Montgomery AL 36104 | N/A | PUBLIC | 2009 Justice Achievement Award Recipient | 250,000 |
| Michael Rosbash<br>665 Grove Street<br>Newton Lower Falls MA 02462 | NONE | N/A | 2009 Neuroscience Achievement Award Recipient | 166,667 |
| Jeffrey C Hall<br>University of Maine<br>Orono ME 04469 | NONE | N/A | 2009 Neuroscience Achievement Award Recipient | 166,667 |
| Total ▶ 3a | | | | |
| **b** Approved for future payment | | | | |
| Total ▶ 3b | | | | |

**Part XV Supplementary Information** (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** Paid during the year | | | | |
| Michael W Young<br>51 Greenwoods Rd<br>Old Tappan NJ 07675-7018 | NONE | N/A | 2009 Neuroscience Achievement Award Recipient | 166,666 |
| Fund for the City of New York<br>121 Avenue of the Americas 6t<br>New York NY 10013 | N/A | PUBLIC | Donation of the Women's Rights Prize (L. Gbowee) | 250,000 |
| Women's Legal Centre<br>124 Adderley Str Cape Town<br>South Africa | N/A | PUBLIC | 2009 Women's Rights Achievemen t Award Recipient | 250,000 |
| Pistarkle Theater<br>4726 Annas Retreat<br>St Thomas VI 00802 | N/A | PUBLIC | Donation for annual fundraiser | 300 |
| Community Foundation of the VI<br>PO Box 11790<br>St Thomas VI 00801 | N/A | PUBLIC | 50% of Laws of Life expenses | 15,000 |
| George Washington University<br>2121 I Street NW<br>Washington DC 20052 | N/A | PUBLIC | The GW Law School Gruber Fdn Int. Law Fellowship | 30,000 |
| Total ▶ 3a | | | | 3,236,481 |
| **b** Approved for future payment | | | | |
| Total ▶ 3b | | | | 60,000 |

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | Related or exempt function income (See page 28 of the instructions.) |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 34,277 | |
| 4 Dividends and interest from securities | | | 14 | 273,447 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 14 | (326,719) | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | (1,020,948) | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a MISCELLANEOUS | | | 30 | 2,424 | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | (1,037,519) | |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 (1,037,519)

(See worksheet in line 13 instructions on page 28 to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Patricia Gruber | 11/01/10 | President

Signature of officer or trustee | Date | Title

**Paid Preparer's Use Only**

| | | | |
|---|---|---|---|
| Preparer's signature: Marceline H Oberly | Date: 10-30-2010 | Check if self-employed ☒ | Preparer's identifying number (see Signature on page 30 of the instructions): P00081778 |
| Firm's name (or yours if self-employed), address, and ZIP code: MARCELINE H OBERLY, CPA, Bristol, TN 37620 | | EIN | Phone no 423-573-4690 |

Name(s) as shown on return: THE PETER AND PATRICIA GRUBER FOUNDATION

FEIN: 65-1230485

## Form 990PF, Part II, Line 13
## Investments: Other Schedule

Statement #118

| Category | Book value (BOY) | Book value (EOY) | FMV (EOY) |
|---|---|---|---|
| SFC FOX RIDGE INVESTORS, LP | 4,869 | 4,828 | 4,828 |
| SFC PARK KNOLLS INVESTORS, LP | 19,509 | 16,688 | 16,688 |
| SFC PHEASANT RUN INVESTORS, LP | 23,170 | 17,727 | 17,727 |
| AIF VII PRIVATE INVESTORS, LLC | 1,104,053 | 1,278,797 | 1,512,614 |
| JPM GREATER CHINA PROPERTY FUND,LLC | 1,720,493 | 2,455,912 | 2,222,842 |
| HBFB PRIVATE INVESTORS, LLC | 1,964,054 | | |
| JPMORGAN GLOBAL ACCESS PORTS,LLC | 4,357,546 | 4,125,701 | 4,543,432 |
| HIGHBRIDGE PS MEZZANINE OFFSHORE PI | 176,704 | 365,432 | 290,908 |
| CPI ASIA PRIVATE INVESTORS OFFSHORE | 141,188 | 141,188 | 87,131 |
| JPMORGAN CHASE CIGAR CLS 040810 | 5,000,000 | 5,000,000 | 3,781,000 |
| FINE TROY OZ UNALLOCATED GOLD | 4,999,708 | 4,999,708 | 6,982,087 |
| ALTIMA ONE WORLD AGRICULTURE FUND L | 3,015,000 | 3,015,000 | 2,585,904 |
| Total | 22,526,294 | 21,420,981 | 22,045,161 |



## Form 990PF, Part II, Line 13
## Investments: Other Schedule

Statement #118

| Category | Book value (BOY) | Book value (EOY) | FMV (EOY) |
|---|---|---|---|
| ANNUAL REVIEW NOTES LINKED TO S&P 5 | 200,000 | | |
| ANNUAL REVIEW NOTES LINKED TO NKY 2 | 100,000 | | |
| ANNUAL REVIEW NOTES LINKED TO SX5E& | 200,000 | | |
| ANNUAL REVIEW NOTES LINKED TO S&P 5 | 690,000 | | |
| ANNUAL REVIEW NOTES LINKED TO S&P 5 | 500,000 | | |
| JPM ISSUED 18 MNTH DELTA ONE ON INC | 5,000,000 | | |
| JPM 2Y GE LINKED MRN | 700,000 | | |
| ANNUAL REVIEW NOTES LINKED TO SX5E | 87,000 | | |
| JPM GLOBAL ACCESS BALANCED PLUS SP | 45,000,000 | 45,000,000 | 40,907,673 |
| JPM 1YR AUD/BRL/NOK BREN MD 101410 | | 2,000,000 | 1,993,200 |
| CS 15M SPX OPT ENTRY REN 120210 | | 1,500,000 | 1,551,150 |
| BARC 18M EWW MKT PLS NOTE 031711 | | 1,000,000 | 1,102,100 |
| JP MORGAN SECONDARY PE, LP | | 123,914 | 167,449 |
| Total | 52,477,000 | 49,623,914 | 45,721,572 |

Name(s) as shown on return: THE PETER AND PATRICIA GRUBER FOUNDATION

FEIN: 65-1230485

Statement #120

**Form 990PF, Part II, Line 15**
**Other Assets Schedule**

| Description | BOY Book | EOY Book | FMV |
|---|---|---|---|
| INVESTMENT SALES PROCEEDS RECEIVABL | 176,179 | | |
| SECURITY DEPOSITS | 13,909 | 15,456 | 15,456 |
| DUE FROM EMPLOYEES | | 134 | 134 |
| Total | 190,088 | 15,590 | 15,590 |

PG 01
Statement #121

**Form 990PF, Part II, Line 22**
**Other Liabilities Schedule**

| Description | BOY Amount | EOY Amount |
|---|---|---|
| CRT'S PAYABLE | 228 | |
| PAYROLL LIABILITIES | | 1,878 |
| GFS PAYABLE | | 11,258 |
| Total | 228 | 13,136 |

PG 01
Statement #137

**Form 990PF, Part II, Line 10(b)**
**Investments: Corporate Stock Schedule**

| Category | BOY | Book Value | EOY FMV |
|---|---|---|---|
| JPMORGAN CHASE & CO | 2,500,000 | 1,588,561 | 2,062,920 |
| JPMORGAN STRATEGIC INCOME | | 3,022,150 | 3,029,974 |
| JP MORGAN LEVERAGED LOANS LTD | | 1,000,000 | 1,103,690 |
| Totals | 2,500,000 | 5,610,711 | 6,196,584 |

# Federal Supporting Statements

2009 PG 01

Name(s) as shown on return: THE PETER AND PATRICIA GRUBER FOUNDATION

Your Social Security Number: 65-1230485

Form 990PF, Part I, Line 23 - Other Expenses Schedule

Statement #103

| Description | Revenue and expenses | Net investment | Adjusted net income | Charitable purpose |
|---|---|---|---|---|
| BANK SERVICE CHARGES | 358 | 0 | 0 | 358 |
| FINANCE CHARGE CREDIT CARDS | 160 | 0 | 0 | 160 |
| MISCELLANEOUS | 4,408 | 0 | 0 | 4,408 |
| ESSAY CONTEST EXPENSES | 195 | 0 | 0 | 195 |
| INSURANCE | 8,676 | 0 | 0 | 8,676 |
| ANNUAL & FRANCHISE REPORTS | 2,035 | 0 | 0 | 2,035 |
| CONSULTING & CONTRACT LABOR | 9,423 | 0 | 0 | 9,423 |
| STAFF DEVELOPMENT | 391 | 0 | 0 | 391 |
| ADP FEES | 2,252 | 0 | 0 | 2,252 |
| WORKERS COMPENSATION INSURANCE | 1,423 | 0 | 0 | 1,423 |
| BANQUETS | 52,627 | 0 | 0 | 50,995 |
| MEALS & ENTERTAINMENT | 3,960 | 0 | 0 | 3,960 |
| PHOTOGRAPHY | 6,863 | 0 | 0 | 6,863 |
| HONORARIUM | 75,000 | 0 | 0 | 71,000 |
| ADVERTISING | 147,204 | 0 | 0 | 147,204 |
| MEDALS | 11,342 | 0 | 0 | 11,342 |
| ADMINISTRATIVE EXPENSE | 75 | 0 | 0 | 75 |
| OFFICE EXPENSE | 7,830 | 0 | 0 | 7,830 |
| POSTAGE, SHIPPING & DELIVERY | 2,215 | 0 | 0 | 2,215 |
| TELEPHONE & INTERNET | 12,741 | 0 | 0 | 12,741 |
| DUES AND SUBSCRIPTIONS | 1,472 | 0 | 0 | 1,472 |
| MANAGEMENT FEES | 15,000 | 15,000 | 0 | 0 |
| Totals | 365,650 | 15,000 | 0 | 345,018 |

# Federal Supporting Statements



Name(s) as shown on return: THE PETER AND PATRICIA GRUBER FOUNDATION

Your Social Security Number: 65-1230485

Form 990PF, Part I, Line 11 - Other Income Schedule

Statement #106

| Description | Revenue and expenses | Net investment | Adjusted net income |
|---|---|---|---|
| OTHER INVESTMENT INCOME | (326,719) | 0 | 0 |
| OTHER INCOME | 2,424 | 0 | 0 |
| Totals | (324,295) | 0 | 0 |



Form 990PF, Part I, Line 16(a) - Legal Fees Schedule

Statement #107

| Description | Revenue and expenses | Net investment | Adjusted net income | Charitable purpose |
|---|---|---|---|---|
| RESEARCH & COMPLIANCE | 36,987 | 0 | 0 | 36,987 |
| Totals | 36,987 | 0 | 0 | 36,987 |

# Federal Supporting Statements

**2009** PG 01

Name(s) as shown on return: THE PETER AND PATRICIA GRUBER FOUNDATION

Your Social Security Number: 65-1230485

Form 990PF, Part I, Line 16(b) - Accounting Fees Schedule

Statement #108

| Description | Revenue and expenses | Net investment | Adjusted net income | Charitable purpose |
|---|---|---|---|---|
| ACCOUNTING& 990-PF PREPARATION | 18,686 | 0 | 0 | 8,011 |
| Totals | 18,686 | 0 | 0 | 8,011 |

PG 01

Form 990PF, Part I, Line 18 - Taxes Schedule

Statement #110

| Description | Revenue and expenses | Net investment | Adjusted net income | Charitable purpose |
|---|---|---|---|---|
| 990-PF EXCISE TAXES | 5,555 | 0 | 0 | 0 |
| Totals | 5,555 | 0 | 0 | 0 |

# Federal Supporting Statements

2009 PG 01

Name(s) as shown on return: THE PETER AND PATRICIA GRUBER FOUNDATION

Your Social Security Number: 65-1230485

Form 990PF, Part I, Line 19 - Depreciation Schedule

Statement #126

| Description | Date Acquired | Cost or Other basis | Prior year Depreciation | Computation Method | Rate | Life | Current Year Depreciation | Net Investment Income | Adjusted Net Income |
|---|---|---|---|---|---|---|---|---|---|
| FILE CABINET | 11-08-2001 | 520 | 520 | 200DB HY | | 7 | | | |
| CABINETS | 12-15-2002 | 460 | 425 | 200DB MQ | | 7 | 35 | | |
| LATERAL FILE CABINETS | 09-08-2003 | 550 | 471 | 200DB MQ | | 7 | 49 | | |
| FILE CABINETS | 12-31-2003 | 1,480 | 1,238 | 200DB MQ | | 7 | 129 | | |
| DESK, TABLE, BOOKSHELVES | 02-10-2004 | 4,009 | 3,115 | 200DB HY | | 7 | 358 | | |
| HP OFFICE JET | 02-08-2001 | 700 | 700 | 200DB HY | | 5 | | | |
| COMPUTER | 05-22-2001 | 2,139 | 2,139 | 200DB HY | | 5 | | | |
| LCD MONITOR | 12-31-2003 | 450 | 450 | 200DB MQ | | 5 | | | |
| 3 COMPUTERS - SCHLESINGER | 04-22-2004 | 4,959 | 4,673 | 200DB HY | | 5 | 286 | | |
| DELL COMPUTER | 09-29-2005 | 1,855 | 1,535 | 200DB HY | | 5 | 214 | | |
| HP OFFICEJET 7310 COLOR | 03-17-2007 | 400 | 244 | 200DB MQ | | 5 | 62 | | |
| HP LASERJET PRINTER | 03-17-2007 | 500 | 305 | 200DB MQ | | 5 | 78 | | |
| WESTERN DIGITAL MY BOOK | 03-17-2007 | 420 | 256 | 200DB MQ | | 5 | 66 | | |
| DELL OPTIPLEX | 06-06-2007 | 1,664 | 915 | 200DB MQ | | 5 | 300 | | |
| DELL E520 INTEL CELERON | 07-03-2007 | 1,437 | 705 | 200DB MQ | | 5 | 293 | | |
| BLACKBERRY | 12-19-2007 | 325 | 140 | 200DB HY | | 5 | 74 | | |
| DESKTOP | 12-21-2007 | 1,111 | 504 | 200DB MQ | | 5 | 253 | | |
| COMPUTER | 10-31-2007 | 1,468 | 631 | 200DB MQ | | 5 | 335 | | |
| VIDEOCAMERA TRIPOD | 11-13-2008 | 332 | 17 | 200DB MQ | | 5 | 126 | | |
| MICROPHONE | 05-05-2009 | 48 | | 200DB HY | | 5 | 10 | | |
| WEBSITE DEVELOPMENT | 08-20-2007 | 43,124 | 19,167 | S/L | | 3 | 14,375 | | |
| Totals | | 67,951 | 38,150 | | | | 17,043 | | |

# Federal Supporting Statements



Name(s) as shown on return: THE PETER AND PATRICIA GRUBER FOUNDATION

Your Social Security Number: 65-1230485

Form 990-PF, Part IV, Capital Gains And Losses Information (Overflow)

Statement #134

| Description | P-Purchase D-Donation | Date Acquired | Date Sold | Sales Price | Depreciation | Cost or other basis | Gain or Loss | Pre-1970 Gains or Losses |
|---|---|---|---|---|---|---|---|---|
| JPMORGAN CHASE & CO 8 5/8 PFD | P | 2008-08-14 | 2009-04-24 | 2,350,000 | | 2,500,000 | (150,000) | |
| JPM 2Y GE LINKED MRN; 4.35%K | P | 2007-05-03 | 2009-05-21 | 444,500 | | 700,000 | (255,500) | |
| JPM ISSUED STEP-UP NOTE LINKED TO C | P | 2009-04-27 | 2009-08-10 | 500,000 | | 500,000 | | |
| JPMORGAN CHASE & CO NOTES 7.9% | P | 2009-04-24 | 2009-09-11 | 950,000 | | 764,436 | 185,564 | |
| JPM REN LINKED TO USD VS AUD | P | 2009-05-14 | 2009-09-28 | 2,167,000 | | 2,000,000 | 167,000 | |
| JPM 1 YR COPPER QRN MD 9/25/10 | P | 2009-09-11 | 2009-12-24 | 1,067,500 | | 1,000,000 | 67,500 | |
| JPM 3M WTI REX MD 12/18/09 | P | 2009-09-11 | 2009-12-18 | 2,080,000 | | 2,000,000 | 80,000 | |
| HBFB PRIVATE INVESTORS, LLC | P | 2008-06-01 | 2009-12-10 | 3,029,449 | | 1,951,549 | 1,077,900 | |
| ANNUAL REVIEW NOTES LNKD TO THE S&P | P | 2007-07-27 | 2009-03-31 | 378,948 | | 690,000 | (311,052) | |
| ANNUAL REVIEW NOTES LNKD TO THE S&P | P | 2007-05-04 | 2009-03-31 | 269,250 | | 500,000 | (230,750) | |
| ANNUAL REVIEW NOTES LNKD TO THE S&P | P | 2007-04-05 | 2009-03-31 | 110,780 | | 200,000 | (89,220) | |
| LESSER OF ANNUAL REVIEW NOTES LNKD | P | 2007-03-30 | 2009-03-31 | 39,898 | | 87,000 | (47,102) | |
| ANNUAL REVIEW NOTES LNKD TO THE NKY | P | 2007-04-13 | 2009-03-31 | 51,970 | | 100,000 | (48,030) | |
| ANNUAL REVIEW NOTES LNKD TO THE LES | P | 2007-04-20 | 2009-03-31 | 87,440 | | 200,000 | (112,560) | |
| JPM ISSUED 18 MNTH DELTA ONE | P | 2007-09-26 | 2009-04-15 | 3,645,302 | | 5,000,000 | (1,354,698) | |
| Total | | | | 17,172,037 | | 18,192,985 | (1,020,948) | |

Name(s) as shown on return | Your Social Security Number
THE PETER AND PATRICIA GRUBER FOUNDATION | 65-1230485

**Form 990PF, Part XV, Line 2** 990APP
**Application Submission Information**

**Grant Program**

**Applicant Name**
PATRICIA M. GRUBER

**Address**
P.O. BOX 502820 St Thomas VI 00805

**Telephone**
340-775-8035

**Form & Content**
APPLYING FOR GRANTS: All Grant requests for funding should include the purpose of the grant (justification of need, specific goals, planned activities, expected outcomes, and timeline for completion.); the name of a contact person; the qualifications of key staff; the project budget; the amount of funds requested.

PRIZE NOMINATION REQUIREMENTS: The official nomination form can be printed from WWW.GRUBERPRIZES.COM, and mailed together with the nominee's curriculum vitae.

**Submission Deadline**
November 1st for Grants

**Restrictions on Award**
GRANT RESTRICTIONS: The Foundation requires an end-of-year statement that expenditures were spent as requested. Ordinarily, the Foundation limits each agency to one grant request within a 12 mo. period.

PRIZE RESTRICTIONS: Self-nominations are not accepted.