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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

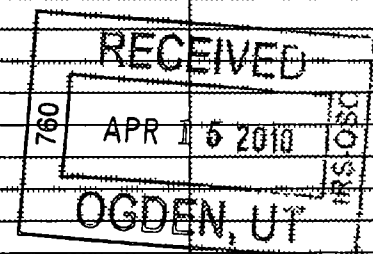
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE DARRAGH FAMILY FOUNDATION, INC. C/O RICHARD T. AND MILDRED E. DARRAGH	A Employer identification number 65-0879191
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 9206 SHERIDAN PARK COURT	B Telephone number 615-891-2790
	City or town, state, and ZIP code BRENTWOOD, TN 37027	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 908,814. (Part I, column (d) must be on cash basis.)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	731.	731.		STATEMENT 1
	4 Dividends and interest from securities	21,835.	21,835.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	20,342.			
	b Gross sales price for all assets on line 6a	289,874.			
	7 Capital gain net income (from Part IV, line 2)		20,342.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		42,908.	42,908.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	975.	0.		975.
	c Other professional fees				
	17 Interest				
	18 Taxes	4,467.	370.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses	6,881.	6,820.		61.	
24 Total operating and administrative expenses. Add lines 13 through 23	12,323.	7,190.		1,036.	
25 Contributions, gifts, grants paid	44,000.			44,000.	
26 Total expenses and disbursements. Add lines 24 and 25	56,323.	7,190.		45,036.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-13,415.				
b Net investment income (if negative, enter -0-)		35,718.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	27,352.	53,373.	53,373.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	763,917.	754,042.	855,441.
	c Investments - corporate bonds STMT 7	29,561.	0.	0.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	820,830.	807,415.	908,814.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	820,830.	807,415.		
30 Total net assets or fund balances	820,830.	807,415.		
31 Total liabilities and net assets/fund balances	820,830.	807,415.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	820,830.
2 Enter amount from Part I, line 27a	2	-13,415.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	807,415.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	807,415.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	US BANK - SEE ATTACHED	P	VARIOUS	VARIOUS
b	US BANK - SEE ATTACHED	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	71,366.		85,516.	-14,150.
b	218,508.		184,016.	34,492.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-14,150.
b			34,492.
c			
d			
e			

2	Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	20,342.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	50,986.	1,024,795.	.049752
2007	36,871.	1,106,336.	.033327
2006	60,200.	1,037,251.	.058038
2005	95,138.	1,075,586.	.088452
2004	55,000.	1,069,954.	.051404

2	Total of line 1, column (d)	2	.280973
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056195
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	805,960.
5	Multiply line 4 by line 3	5	45,291.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	357.
7	Add lines 5 and 6	7	45,648.
8	Enter qualifying distributions from Part XII, line 4	8	45,036.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

THE DARRAGH FAMILY FOUNDATION, INC.

Form 990-PF (2009)

C/O RICHARD T. AND MILDRED E. DARRAGH

65-0879191

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	714.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	714.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	714.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,960.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,960.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,246.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 720. Refunded <input type="checkbox"/>	11	1,526.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11- At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14 The books are in care of ► KERKERING BARBERIO & CO Telephone no ► 941-365-4617 Located at ► 1990 MAIN STREET, STE 801, SARASOTA, FL ZIP+4 ► 34236			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	761,307.
b	Average of monthly cash balances	1b	56,927.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	818,234.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	818,234.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,274.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	805,960.
6	Minimum investment return. Enter 5% of line 5	6	40,298.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	40,298.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	714.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	714.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	39,584.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	39,584.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	39,584.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	45,036.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	45,036.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	45,036.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				39,584.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	31,026.			
c From 2006	10,334.			
d From 2007				
e From 2008	2,683.			
f Total of lines 3a through e	44,043.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 45,036.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				39,584.
e Remaining amount distributed out of corpus	5,452.			
5 Excess distributions carryover applied to 2009 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	49,495.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	49,495.			
10 Analysis of line 9				
a Excess from 2005	31,026.			
b Excess from 2006	10,334.			
c Excess from 2007				
d Excess from 2008	2,683.			
e Excess from 2009	5,452.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE DARRAGH FAMILY FOUNDATION, INC.

Form 990-PF (2009)

C/O RICHARD T. AND MILDRED E. DARRAGH

65-0879191 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> APPALACHIA STATE UNIVERSITY JOHN THOMAS HALL BOONE, NC 28608	NONE	PUBLIC CHARITY 509(A)(1)	GENERAL	11,500.
ECU FOUNDATION INC - EAST CAROLINA UNIVERSITY 2200 SOUTH CHARLES BLVD. ROOM 2906 GREENVILLE, NC	NONE	PUBLIC CHARITY 509(A)(1)	GENERAL	10,000.
PURDUE UNIVERSITY 610 PURDUE MALL WEST LAFAYETTE, IN 479072040	NONE	PUBLIC CHARITY 509(A)(1)	GENERAL	11,000.
NASHVILLE STATE COMMUNITY COLLEGE 120 WHITE BRIDGE ROAD NASHVILLE, TN 37209	NONE	PUBLIC CHARITY 509(A)(1)	GENERAL	3,500.
CALDWELL COMMUNITY COLLEGE 2855 HICKORY BLVD. HUDSON, NC 28638	NONE	PUBLIC CHARITY 509(A)(1)	GENERAL	3,000.
SIMPUTER USA 2326 ANNECY DRIVE NATTHEWS, NC 28105	NONE	PUBLIC CHARITY 509(A)(3)	GENERAL	5,000.
Total			▶ 3a	44,000.
<i>b Approved for future payment</i>	NONE			
Total			▶ 3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
US BANK	731.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	731.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
US BANK	21,835.	0.	21,835.
TOTAL TO FM 990-PF, PART I, LN 4	21,835.	0.	21,835.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	975.	0.		975.
TO FORM 990-PF, PG 1, LN 16B	975.	0.		975.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	370.	370.		0.
FEDERAL EXCISE TAX	4,097.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,467.	370.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
US BANK MANAGEMENT FEE	6,820.	6,820.		0.	
ANNUAL REPORT	61.	0.		61.	
TOTAL TO FORM 990-PF, PG 1, LN 23	6,881.	6,820.		61.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
US BANK - SEE ATTACHED	754,042.	855,441.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	754,042.	855,441.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE BONDS	0.	0.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.		

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD DARRAGH 425 WEBBS COVE OSPREY, FL 34229	VICE PRESIDENT & DIRECTOR 2.00	0.	0.	0.
MILDRED DARRAGH 425 WEBBS COVE OSPREY, FL 34229	PRESIDENT & DIRECTOR 2.00	0.	0.	0.
GAIL E. ANGELO 4829 LINDEN FOREST LANE CHARLOTTE, NC 28270	SECY/TREAS 2.00	0.	0.	0.
GORDON M. DARRAGH 1300 OAKVIEW DR. GREENVILLE, NC 27858	DIRECTOR 2.00	0.	0.	0.
DEBORAH A. BRICK 8381 CROSSPOINTE DRIVE CINCINNATI, OH 45255	DIRECTOR 2.00	0.	0.	0.
DAVID T. DARRAGH 1113 SONIAT STREET NEW ORLEANS, LA 70115	DIRECTOR 2.00	0.	0.	0.
THERESA HAAS 8158 EASTDALE DR. CINCINNATI, OH 45255	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

2009 Tax Information Statement

03-001711

Account Number 15-1251
 Recipient's Tax ID number 65-0879191
 Payer's Federal ID number 31-1811281
 Questions? (513)632-3035
 Corrected 2nd TIN notice

Recipient's Name and Address
DARRAGH FAMILY FOUNDATION
 9206 SHERIDAN PARK CT
 BRENTWOOD, TN 37027

Payer's Name and Address
 U S BANK, N A
 P O BOX 1118, ML CN-OH-W10X
 CINCINNATI, OH 45201-1118

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
500 0000	00206R102	AT&T INC	VARIOUS	09/16/2009	13,151 16	13,228 38	-77 22	0 00
200 0000	278865100	ECOLAB INC	06/25/2008	06/01/2009	7,663 34	8,902 24	-1,238 90	0 00
100 0000	302571104	FPL GROUP INC	02/03/2009	07/02/2009	5,562 02	5,153 04	408 98	0 00
200 0000	302571104	FPL GROUP INC	12/18/2008	09/16/2009	10,958 01	9,998 72	959 29	0 00
500 0000	579780206	MCCORMICK & CO INC	VARIOUS	07/23/2009	16,655 97	16,195 94	460 03	0 00
550 0000	654902204	NOKIA CORP SPSD ADR	VARIOUS	02/03/2009	6,713 53	11,617 94	-4,904 41	0 00
175 0000	749685103	RPM INTERNATIONAL INC	09/03/2008	06/01/2009	2,754 12	3,773 93	-1,019 81	0 00
250 0000	863667101	STRYKER CORP	VARIOUS	03/19/2009	7,907 50	16,645 99	-8,738 49	0 00
Total Short Term Sales Reported on 1099-B					71,365 65	85,516 18	-14,150 53	0 00
Long Term 15% Sales Reported on 1099-B								
100 0000	002824100	ABBOTT LABS	02/22/2002	04/13/2009	4,490 69	5,378 25	-887 56	0 00
100 0000	H01301102	ALCON INC	07/26/2007	10/29/2009	14,492 29	13,951 83	540 46	0 00
150 0000	12189T104	BURLINGTON NORTHN SANTA FE CORP	02/27/2008	11/11/2009	14,638 66	13,459 44	1,179 22	0 00
200 0000	149123101	CATERPILLAR INC	02/27/2008	03/19/2009	5,732 62	14,793 30	-9,060 68	0 00
30000 0000	172967AZ4	CITI GROUP INC 7 250% 10/01/10	10/16/2000	01/28/2009	28,425 00	29,561 00	-1,136 00	0 00
100 0000	30231G102	EXXON MOBIL CORP	03/05/2001	04/13/2009	6,820 31	4,155 00	2,665 31	0 00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.



2009 Tax Information Statement

Account Number 15-1251
 Recipient's Tax ID number 65-0879191
 Payer's Federal ID number 31-1811281
 Questions? (513)632-3035
 Corrected 2nd TIN notice

Recipient's Name and Address
 DARRAGH FAMILY FOUNDATION
 9206 SHERIDAN PARK CT
 BRENTWOOD, TN 37027

Payer's Name and Address
 U S BANK, N.A
 P O BOX 1118, ML CN-OH-W10X
 CINCINNATI, OH 45201-1118

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
500 0000	369604103	GENERAL ELEC CO	VARIOUS	02/25/2009	4,510 82	18,013 70	-13,502 88	0 00
400 0000	452308109	ILLINOIS TOOL WKS INC	08/07/2003	10/12/2009	18,147 85	13,588 00	4,559 85	0 00
250 0000	654902204	NOKIA CORP SPSD ADR	01/11/2008	02/03/2009	3,051 61	8,755 00	-5,703 39	0 00
200 0000	665859104	NORTHERN TR CORP	VARIOUS	02/03/2009	11,901 53	11,374 90	526 63	0 00
50 0000	713448108	PEPSICO INC	06/14/2005	09/16/2009	2,887 78	2,782 94	104 84	0 00
100 0000	74005P104	PRAXAIR INC	05/13/2003	07/02/2009	7,014 15	2,923 67	4,090 48	0 00
500 0000	742718109	PROCTER & GAMBLE CO	VARIOUS	04/13/2009	24,123 82	1,706 83	22,416 99	0 00
500 0000	742718109	PROCTER & GAMBLE CO	06/01/1992	05/13/2009	25,341 69	1,703 93	23,637 76	0 00
500 0000	742718109	PROCTER & GAMBLE CO	06/01/1992	08/11/2009	26,029 33	1,703 92	24,325 41	0 00
800 0000	882508104	TEXAS INSTRS INC	VARIOUS	02/03/2009	12,777 36	25,001 16	-12,223 80	0 00
700 0000	902973304	U S BANCORP	11/19/2001	02/25/2009	8,122 33	15,162 97	-7,040 64	0 00
Total Long Term 15% Sales Reported on 1099-B					218,507 84	184,015.84	34,492 00	0 00

78710000 13 1521 1421



THE
PRIVATE CLIENT
RESERVE



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0221546-00-00002-01 Page 4 of 10

ACCOUNT NUMBER: 15-1251
THE DARRAGH FAMILY FOUNDATION -AGENT
FOR RICHARD T AND MILDRED DARRAGH,
TRUSTEES

This statement is for the period from
December 1 2009 to December 31 2009

65-0879191

ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
Stocks					
Common Stocks					
500,000	Abbott Laboratories ABT	26,995.00 53.9900	23,903.38 47.81	3,091.62 800.00	3.0 2.96
150,000	Apache Corp APA	15,475.50 103.1700	7,855.13 52.37	7,620.37 90.00	1.7 0.58
300,000	Becton Dickinson & Co BDX	23,658.00 78.8600	24,641.88 82.14	- 983.88 444.00	2.6 1.88
200,000	C H Robinson Worldwide Inc CHRW	11,746.00 58.7300	8,448.68 42.24	3,297.32 200.00	1.3 1.70
400,000	Chevron Corporation CVX	30,796.00 76.9900	25,590.23 63.98	5,205.77 1,088.00	3.4 3.53
400,000	Coca Cola Company KO	22,800.00 57.0000	23,619.53 59.05	- 819.53 656.00	2.5 2.88
300,000	Ecolab Inc ECL	13,374.00 44.5800	11,247.18 37.49	2,126.82 186.00	1.5 1.39
600,000	Ernerson Elec Co EMR	25,560.00 42.6000	26,099.72 43.50	- 539.72 804.00	2.8 3.15



THE
PRIVATE CLIENT
RESERVE



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0221546-00-00002-01 Page 5 of 10

ACCOUNT NUMBER: 15-1251
THE DARRAGH FAMILY FOUNDATION -AGENT
FOR RICHARD T AND MILDRED DARRAGH,
TRUSTEES

This statement is for the period from
December 1, 2009 to December 31, 2009

65-0879191

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
300.000	Expeditors Intl Wash Inc EXPD	10 431 00 34 7700	10,927 92 36 43	- 496 92 114.00	1 1 1.09
300 000	Exxon Mobil Corp XOM	20 457 00 68 1900	12,206 29 40.69	8,250 71 504.00	2 3 2 46
200 000	General Dynamics Corp GD	13 634 00 68 1700	13,194.20 65.97	439 80 304.00	1 5 2.23
1 400 000	Intel Corp INTC	28,560 00 20 4000	28,471 74 20.34	88 26 784.00	3 1 2 74
200,000	International Business Machines Corp IBM	26,180 00 130 9000	25,684.93 128 43	495.07 440.00	2 9 1 68
400,000	Johnson & Johnson JNJ	25,764.00 64 4100	27,425.00 68.56	- 1,661 00 784.00	2.8 3 04
200,000	L-3 Communications Hldgs Inc LLL	17,390 00 86 9500	16,607.00 83.04	783 00 280.00	1.9 1.61
1,000,000	Lowes Cos Inc LOW	23,390 00 23.3900	27,669 88 27.67	- 4,279.88 360.00	2.6 1.54
400,000	McDonalds Corp MCD	24,976 00 62 4400	22,018 86 55.05	2,957 14 880.00	2.7 3.52
1,400,000	Microsoft Corp MSFT	42,672 00 30 4800	33,949 70 24 25	8,722.30 728 00	4 7 1 71
200,000	Monsanto Co MON	16,350 00 81 7500	15,066 35 75 33	1,283.65 212 00	1.8 1 30
300 000	Nike Inc NKE	19,821 00 66.0700	19,166 58 63.89	654 42 324.00	2 2 1.63



THE
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RESERVE



ACCOUNT NUMBER: 15-1251
THE DARRAGH FAMILY FOUNDATION -AGENT
FOR RICHARD T AND MILDRED DARRAGH,
TRUSTEES

This statement is for the period from
December 1 2009 to December 31 2009

65-0879191

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
300 000	Northern Tr Corp NTRS	15,720.00 52.4000	15,707.58 52.36	12.42 336.00	1.7 2.14
600,000	Paychex Inc PAYX	18,384.00 30.6400	25,065.43 41.78	- 6,681.43 744.00	2.0 4.05
300 000	Pepsico Inc PEP	18,240.00 60.8000	16,449.26 54.83	1,790.74 540.00	2.0 2.96
200,000	Praxair Inc PX	16,062.00 80.3100	5,847.33 29.24	10,214.67 320.00	1.8 1.99
1,000 000	Procter & Gamble Co PG	60,630.00 60.6300	3,407.85 3.41	57,222.15 1,760.00	6.7 2.90
400 000	Qualcomm Inc QCOM	18,504.00 46.2600	16,031.35 40.08	2,472.65 272.00	2.0 1.47
700,000	Rpm International Inc RPM	14,231.00 20.3300	13,224.50 18.89	1,006.50 574.00	1.6 4.03
300,000	Smith Intl Inc SII	8,151.00 27.1700	13,514.32 45.05	- 5,363.32 144.00	0.9 1.77
700,000	Sysco Corp SYY	19,558.00 27.9400	22,948.62 32.78	- 3,390.62 700.00	2.2 3.58
500,000	T J X Cos Inc TJX	18,275.00 36.5500	17,055.65 34.11	1,219.35 240.00	2.0 1.31
400 000	T Rowe Price Group Inc TROW	21,300.00 53.2500	24,202.60 60.51	- 2,902.60 400.00	2.3 1.88
350 000	United Technologies Corp UTX	24,293.50 69.4100	15,174.25 43.36	9,119.25 539.00	2.7 2.22



THE
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RESERVE



ACCOUNT NUMBER: 15-1251
THE DARRAGH FAMILY FOUNDATION -AGENT
FOR RICHARD T AND MILDRED DARRAGH,
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This statement is for the period from
December 1, 2009 to December 31, 2009

65-0879191

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	Unrealized Gain(Loss)/ Est Annual Inc	% of Total/ Estimated Curr Yield
400.000	X T O Energy Inc XTO	18,612.00 46.5300	10,748.74 46.87	- 136.74 200.00	2.0 1.07
400.000	Xilinx Inc XLNX	10,024.00 25.0600	8,957.32 22.39	1,066.68 256.00	1.1 2.55
Total Common Stocks		\$722,014.00	\$620,128.98	\$101,885.02 \$17,007.00	79.4
Foreign Stocks					
250.000	B H P Billiton Limited Repstg 2 Ord Shs BHP	19,145.00 76.5800	12,474.70 49.90	6,670.30 410.00	2.1 2.14
400.000	Bank Of Nova Scotia BNS	18,696.00 46.7400	16,069.78 40.17	2,626.22 745.60	2.1 3.99
600.000	Novartis Ag A D R Repstg 1 Ord Sh NVS	32,658.00 54.4300	33,103.14 55.17	- 445.14 872.40	3.6 2.67
550.000	Sap Ag A D R Repstg 1 Ord Shr SAP	25,745.50 46.8100	28,362.45 51.57	- 2,616.95 610.50	2.8 2.37
300.000	Schlumberger Ltd SLB	19,527.00 65.0900	25,849.40 86.17	- 6,322.40 252.00	2.1 1.29
500.000	Suncor Energy Inc SU	17,655.00 35.3100	18,053.68 36.11	- 398.68 0.00	1.9 0.00
Total Foreign Stocks		\$133,426.50	\$133,913.15	- \$486.65 \$2,890.50	14.7
Total Stocks		\$855,440.50	\$754,042.13	\$101,398.37 \$19,897.50	94.1