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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE HURLBURT FOUNDATION INC		A Employer identification number 65-0795533	
	Number and street (or P O box number if mail is not delivered to street address) SP COOPER CO 1 EXECUTIVE BLVD No 4 FL		Room/suite	B Telephone number (see page 10 of the instructions) (914) 709-1100
	City or town, state, and ZIP code YONKERS, NY 10701		C If exemption application is pending, check here <input type="checkbox"/>	
			D 1. Foreign organizations, check here <input type="checkbox"/>	

H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		<input type="checkbox"/> Other taxable private foundation	

E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
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I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 6,560,073	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)
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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	439,966			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	190,395	190,395		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-552,112			
	b Gross sales price for all assets on line 6a <u>4,312,392</u>				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	78,249	190,395		
	13 Compensation of officers, directors, trustees, etc	82,500	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	11,655	0		0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	26,146	0		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	120,301	0		0
	25 Contributions, gifts, grants paid	423,500			423,500
	26 Total expenses and disbursements. Add lines 24 and 25	543,801	0		423,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-465,552			
	b Net investment income (if negative, enter -0-)		190,395		
	c Adjusted net income (if negative, enter -0-)				

Part II


Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing			
	2Savings and temporary cash investments	312,914	272,678	272,678
	3Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)	766,238	 376,485	374,894
	bInvestments—corporate stock (attach schedule)	5,233,582	 3,681,905	4,017,400
	cInvestments—corporate bonds (attach schedule).	190,403	 76,643	81,485
	11Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)	0	 1,582,932	1,813,616
	14Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15Other assets (describe ▶ _____)			
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,503,137	5,990,643	6,560,073
	17Accounts payable and accrued expenses			
	18Grants payable			
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22Other liabilities (describe ▶ _____)	 36,123	 0	
	23Total liabilities (add lines 17 through 22)	36,123	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted	6,467,014	5,990,643	
	25Temporarily restricted			
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds			
	28Paid-in or capital surplus, or land, bldg , and equipment fund			
	29Retained earnings, accumulated income, endowment, or other funds			
	30Total net assets or fund balances (see page 17 of the instructions)	6,467,014	5,990,643	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,503,137	5,990,643	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	6,467,014
2	Enter amount from Part I, line 27a	2	-465,552
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	6,001,462
5	Decreases not included in line 2 (itemize) ▶  _____	5	10,819
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,990,643

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,312,392		4,864,504	-552,112
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-552,112
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7</div><div>If (loss), enter -0- in Part I, line 7</div></div>	2	-552,112
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div><div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)</div><div>If (loss), enter -0- in Part I, line 8</div></div>	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	379,707	6,933,415	0 054765
2007	340,000	8,031,714	0 042332
2006	302,454	6,896,403	0 043857
2005	286,500	6,330,524	0 045257
2004	198,250	5,825,491	0 034031

2 Total of line 1, column (d).	2	0 220242
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044048
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	6,022,290
5 Multiply line 4 by line 3.	5	265,270
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,904
7 Add lines 5 and 6.	7	267,174
8 Enter qualifying distributions from Part XII, line 4.	8	423,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,904
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	1,904
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,904
6 Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	11,207
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	11,207
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	9,303
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 9,303 Refunded		11	0

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No No
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	Yes

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of HERBERT G KANARICK TREASURER & DIR Telephone no (914) 709-1100 Located at 1 EXECUTIVE BLVD 4TH FLOOR YONKERS NY ZIP+4 10701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,825,000
b	Average of monthly cash balances.	1b	289,000
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,114,000
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,114,000
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	91,710
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,022,290
6	Minimum investment return. Enter 5% of line 5.	6	301,115

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	301,115
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	1,904
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,904
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	299,211
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	299,211
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	299,211

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	423,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	423,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,904
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	421,596
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2008			
a	Enter amount for 2008 only. 338,999			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2009			
a	From 2004.			
b	From 2005.			
c	From 2006.			
d	From 2007.			
e	From 2008.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 423,500			
a	Applied to 2008, but not more than line 2a 338,999			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2009 distributable amount. 84,501			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).) 0			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 214,710			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). 0			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions). 0			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2005.			
b	Excess from 2006.			
c	Excess from 2007.			
d	Excess from 2008.			
e	Excess from 2009.			

Part XIV

		Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOR CHILDREN'S HEALTH & EDUCATION

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	423,500
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	190,395	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-552,112
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		190,395	-552,112
13 Total. Add line 12, columns (b), (d), and (e). 13					-361,717

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			





[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
*****		2010-05-06	*****	
Signature of officer or trustee		Date	Title	
Paid Preparer's Use Only	Preparer's Signature  HERBERT G KANARICK		Date 2010-05-06	Check if self-employed  Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code 		EIN 	
	SP COOPER & COMPANY LLP 1 EXECUTIVE BLVD YONKERS, NY 107016822		Phone no (914) 709-1100	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of organization THE HURLBURT FOUNDATION INC	Employer identification number 65-0795533
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE HURLBURT FOUNDATION INC	Employer identification number 65-0795533
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Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	HURLBURT CHARITABLE LEAD ANNUITY TR 1 EXECUTIVE BLVD YONKERS, NY 10701	\$ 439,870	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	HURLBURT FAMILY EDUCATION TRUST 1 EXECUTIVE BLVD YONKERS, NY 10701	\$ 96	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization THE HURLBURT FOUNDATION INC	Employer identification number 65-0795533
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Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization THE HURLBURT FOUNDATION INC	Employer identification number 65-0795533
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	<div>Transferee's name, address, and ZIP 4</div> <div>Relationship of transferor to transferee</div> <div></div> <div></div> <div></div>		

Additional Data

Software ID: 09000028

Software Version: 2009.03051

EIN: 65-0795533

Name: THE HURLBURT FOUNDATION INC


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEAN L HURLBURT 3799 CADBURY CIRCLE 614 VENICE, FL 34293	PRESIDENT & DIRECTOR 0 00	0	0	0
NANCY HURLBURT 200 OCEAN DRIVE TAVERNIER, FL 33070	VICE PRESIDENT & DIRECTOR 3 00	27,500	0	2,500
WILBUR F HURLBURT III 3630 BENIEVA OAKS DR SARASOTA, FL 34238	VICE PRESIDENT & DIRECTOR 3 00	27,500	0	2,500
MICHAEL H KLINE SR 515 PONCE DE LEON BLVD BELLEAIR, FL 33756	SECRETARY & DIRECTOR 3 00	27,500	0	2,500
JOHN S BOHATCH 7301 SW 57TH COURT SUITE 560 SOUTH MIAMI, FL 33143	DIRECTOR 3 00	0	0	1,000
HERBERT G KANARICK 1 EXECUTIVE BLVD 4TH FLOOR YONKERS, NY 10701	TREASURER & DIRECTOR 4 00	0	0	1,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FLORIDA SHERIFFS YOUTH RANCH PO BOX 2000 BOYS RANCH, FL 32064	NONE	SEC (501) E (3)	SOCIAL WELFARE	30,000
RUTH ECKERD HALL FOUNDATION 1111 N MCMULLEN BOOTH CLEARWATER, FL 33759	NONE	SEC (501) E (3)	SOCIAL WELFARE	6,000
YMCA OF SUNCOAST2469 ENTERPRISE ROAD CLEARWATER, FL 33763	NONE	SEC (501) E (3)	SOCIAL WELFARE	12,000
SARASOTA BAY ROTARY CLUB FOUNDATIONPO BOX 50484 SARASOTA, FL 34232	NONE	SEC (501) E (3)	SOCIAL WELFARE	10,000
SARASOTA BAY ROTARY CLUB FOUNDATIONPO BOX 50484 SARASOTA, FL 34232	NONE	SEC (501) E (3)	SOCIAL WELFARE	20,000
FLORIDA ORCHESTRA244 2ND AVE NORTH SUITE 42 ST PETERSBURG, FL 33701	NONE	SEC (501) E (3)	SOCIAL WELFARE	15,000
CAMP ABLE8411 25TH ST EAST PARISH, FL 34219	NONE	SEC (501) E (3)	SOCIAL WELFARE	5,000
UNIVERISTY OF FLORIDAPO BOX 14425 GAINSVILLE, FL 32604	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	20,000
SALESIAN SISTERS OF ST JOHNS BOSCO659 BELMONT AVENUE N HALEDON, NJ 07508	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	10,000
BOYS AND GIRLS CLUB SARASOTA PO BOX 4068 SARASOTA, FL 34230	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	30,000
COMFORT ZONE CAMP4906 CUTSHAW AVENUE RICHMOND, VA 23230	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	15,000
ST MARYS FOUNDATION29-01 216 STREET BAYSIDE, NY 11360	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	10,000
EXCEPTIONAL NURSES13019 COASTALE CIRCLE PALM BEACH GARDEN, FL 33410	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	5,000
PATHWAY TO INDEPENDENCE4360 N LAE BLVD PALM BEACH GARDEN, FL 33410	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	5,000
SPECIAL STRIDES118 FEDERAL ROAD MONROE TOWNSHIP, NJ 08831	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	30,000
Total ▶ 3a				423,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MY STUFF BAGS5347 STERLING CENTER DRIVE WEST LAKE VILLAGE,CA 91361	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	10,000
DOUG FLUTIE JP FOUNDATIONPO BOX 767 FRAMINGHAM,MA 01701	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	10,000
LOCKS OF LOVE234 SOUTHERN BLVD WEST PALM BEACH,FL 33405	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	15,000
MARINERS HOSPITAL FOUNDATION915000 OVERSEAS HIGHWAY TAVERNIER,FL 33070	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	30,000
HABITAT FOR HUMANITYPO BOX 2151 KEY LARGO,FL 33037	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	10,000
FLORIDA KEYS COMMUNITY CONCERT BAND326 LANCE LANE KEY LARGO,FL 33037	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	5,000
TALCOTT MOUNTAIN ACADEMY 324 MONTEVIDEO ROAD AVON,CT 06801	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	10,000
MOTE MARINE1600 KEN THOMPSON PARKWAY SARASOTA,FL 34236	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	25,000
TOWERS ELEMENTRY SCHOOL5600 TOWERS STREET TORRANCE,CA 50508	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	5,000
KISS TRUST154 SEBRINA DRIVE TAVERNIER,FL 33070	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	5,000
OCRACOKE HEALTH CENTERPO BOX 543 OCRACOKE,NC 27960	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	10,000
KISS TRUST154 SEBRINA DRIVE TAVERNIER,FL 33070	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	5,000
BURKE REHABILITATION HOSPITAL785 MAMARONECK AVENUE WHITE PLAINS,NY 10605	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	7,500
TRANSYLVANIA REGIONAL HOSPITAL FOUNDATIONPO BOX 2440 BREVARD,NC 28712	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	10,000
UNIVERISTY OF FLORIDAPO BOD 14425 GAINSVILLE,FL 32604	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	13,000
Total  3a				423,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILDRENS HOME10909 MEMORIAL HIGHWAY TAMPA,FL 33615	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	5,000
WELLNESS COMM8609 SOUTH DIXIE HIGHWAY MIAMI,FL 33143	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	5,000
CONNORS HEROSPO BOX 2536 MIDLOTHIAN,VA 23113	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	5,000
METROPOLITAN MINISTRIES2002 N FLORIDA AVENUE TAMPA,FL 33602	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	5,000
TUFTS UNIVERSITYBALLOW HALL MEDFORD,MA 02155	NONE	SEC (501) (C) (3)	SOCIAL WELFARE	10,000
Total  3a				423,500

TY 2009 Investments Corporate

Bonds Schedule

Name: THE HURLBURT FOUNDATION INC

EIN: 65-0795533

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS	2,009	2,090
ASTRAZENECA PLC	2,013	2,222
ABBOTT LABORATORIES	2,051	2,206
BANK OF AMERICA CORP	1,980	2,013
BEAR STEARNS CO INC	2,003	2,125
BOEING CO	2,001	2,138
IBM CORP	2,001	2,149
CITIGROUP INC	2,936	2,892
CVS CAREMARK CORP	1,937	2,111
COMCAST CORP	2,021	2,188
CONOCOPHILLIPS	2,021	2,147
DAIMLERCHRYSLER NA HLDG	3,106	3,289
EXELON CORP	1,881	2,063
GOLDMAN SACHS GROUP INC	2,937	3,152
JPMORGAN CHASE	2,889	3,120
JOHN DEERE CAPITAL CORP	2,112	2,219
METLIFE INC	2,011	2,126
MORGAN STANLEY	1,912	2,012
MARATHON OIL CORP	2,011	2,116
NEWS AMERICA INC	1,989	2,162
BOTTLING GROUP INC	2,241	2,301
PROCTER & GAMBLE CO	2,065	2,130
PFIZER INC.	2,102	2,223
VERIZON COMMUNICATIONS	2,057	2,174
SIMON PROPERTY GROUP LP	2,029	2,040
TIME WARNER CABLE INC	2,010	2,438
UNITED PARCEL SERVICE	5,073	5,389
WAL-MART STORES INC	2,107	2,220
XTO ENERGY INC	2,049	2,265
USD CAN NATURAL RES	1,964	2,137
PHILIPS ELECTRONICS NV	2,005	2,128
GLAXOSMITHKLINE CAPITAL	2,024	2,157
WACHOVIA CORP	2,032	2,151
GENERAL ELEC CAP CORP	1,020	1,064
GENERAL ELEC CAP CORP	2,044	2,128

TY 2009 Investments Corporate
Stock Schedule

Name: THE HURLBURT FOUNDATION INC
EIN: 65-0795533

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABB LTD SPON ADR	2,293	3,190
ABB LTD SPON ADR	1,217	936
ABB LTD SPON ADR	171	134
ABB LTD SPON ADR	993	802
AXA -SPONS ADR	427	355
AXA -SPONS ADR	2,254	1,871
ANHEUSER-BUSCH INBEV ADR	837	1,145
ANHEUSER-BUSCH INBEV ADR	3,520	4,735
ANHEUSER-BUSCH INBEV ADR	1,387	1,925
ACCENTURE PLC SHS	408	457
ACCENTURE PLC SHS	1,933	2,200
ACCENTURE PLC SHS	1,038	1,328
BANCO SANTANDER SA ADR	2,683	3,025
BANCO SANTANDER SA ADR	847	904
BANCO SANTANDER SA ADR	589	608
BANCO SANTANDER SA ADR	48	49
BRITISH SKY BDCT SPD ADR	1,589	2,065
BRITISH SKY BDCT SPD ADR	1,181	1,811
BRITISH SKY BDCT SPD ADR	290	398
BRITISH SKY BDCT SPD ADR	797	1,123
BRITISH SKY BDCT SPD ADR	602	724
BARCLAYS PLC ADR	909	1,021
BARCLAYS PLC ADR	853	845
BARCLAYS PLC ADR	1,100	1,091
BARCLAYS PLC ADR	246	246
BG GROUP PLC SPON ADR	3,346	6,245
BROOKFIELD ASSET MGMT	1,332	776
BROOKFIELD ASSET MGMT	1,369	798
BROOKFIELD ASSET MGMT	2,760	1,774
BROOKFIELD ASSET MGMT	1,043	643

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BROOKFIELD ASSET MGMT	2,061	1,264
BROOKFIELD ASSET MGMT	190	133
BHP BILLITON LTD ADR	1,848	2,604
BHP BILLITON LTD ADR	952	996
CANADIAN NATL RAILWAY CO	3,238	4,458
CANADIAN NATL RAILWAY CO	1,548	1,740
CANADIAN NATL RAILWAY CO	207	217
CREDIT SUISSE GP SP ADR	587	688
CREDIT SUISSE GP SP ADR	1,668	2,900
CREDIT SUISSE GP SP ADR	2,463	3,736
CANON INC ADR REP5SH	503	508
CANON INC ADR REP5SH	2,188	2,116
CANON INC ADR REP5SH	1,731	1,693
CNOOC LTD ADR	3,266	3,264
CNOOC LTD ADR	1,723	1,710
CNOOC LTD ADR	1,525	2,643
CHINA LIFE INS CO SP ADR	767	1,174
CHINA LIFE INS CO SP ADR	2,162	3,154
COMPASS GROUP PLC ADR	1,435	1,862
COMPASS GROUP PLC ADR	1,023	1,278
COPA HOLDINGS S A CL A	1,041	1,743
COPA HOLDINGS S A CL A	617	817
COPA HOLDINGS S A CL A	1,280	2,124
COPA HOLDINGS S A CL A	33	54
CRH PLC ADR	521	492
CRH PLC ADR	2,944	2,678
E.ON AG ADR	1,915	1,169
E.ON AG ADR	3,768	2,088
E.ON AG ADR	285	209
EXPERIAN PLC SP ADR	144	189

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXPERIAN PLC SP ADR	1,333	1,775
EXPERIAN PLC SP ADR	709	957
EXPERIAN PLC SP ADR	209	279
EXPERIAN PLC SP ADR	773	917
EXPERIAN PLC SP ADR	93	110
EXPERIAN PLC SP ADR	68	80
EXPERIAN PLC SP ADR	76	90
GOLDCORP INC	1,660	2,046
GOLDCORP INC	890	865
HSBC HLDG PLC SP ADR	718	1,199
HSBC HLDG PLC SP ADR	556	913
HSBC HLDG PLC SP ADR	1,257	1,941
HDFC BANK LTD ADR	1,281	1,821
HDFC BANK LTD ADR	926	1,171
HOYA CORP ADR	487	479
HOYA CORP ADR	191	186
HOYA CORP ADR	247	239
HOYA CORP ADR	463	452
HOYA CORP ADR	380	372
HOYA CORP ADR	138	133
HOYA CORP ADR	277	266
HOYA CORP ADR	639	612
HOYA CORP ADR	278	266
HOYA CORP ADR	1,436	1,357
HONDA MOTOR ADR NEW	3,602	4,034
HONDA MOTOR ADR NEW	1,553	1,627
INFOSYS TECH LTD ADR	1,746	2,598
INFOSYS TECH LTD ADR	2,270	2,819
INFOSYS TECH LTD ADR	571	774
MITSUBISHI CP SPNSRD ADR	2,550	4,329

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MITSUBISHI CP SPNSRD ADR	2,002	2,438
NASPERS LTD SPONSRED ADR	457	734
NASPERS LTD SPONSRED ADR	2,968	4,610
NASPERS LTD SPONSRED ADR	334	530
NOVO NORDISK A S ADR	182	192
NOVO NORDISK A S ADR	316	319
NOVO NORDISK A S ADR	1,122	1,149
NOVO NORDISK A S ADR	496	511
NOVO NORDISK A S ADR	327	319
NOVO NORDISK A S ADR	856	830
NOVO NORDISK A S ADR	1,187	1,213
NOVO NORDISK A S ADR	825	958
PETRLEO BRAS VTG SPD ADR	1,218	3,433
PETRLEO BRAS VTG SPD ADR	1,402	1,144
PETRLEO BRAS VTG SPD ADR	2,899	3,481
QIAGEN NV	2,047	2,814
QIAGEN NV	276	290
QIAGEN NV	855	1,273
QIAGEN NV	837	1,250
RYANAIR HLDGS PLC	994	831
RYANAIR HLDGS PLC	615	617
RYANAIR HLDGS PLC	837	965
RYANAIR HLDGS PLC	1,493	1,716
RYANAIR HLDGS PLC	285	322
RESEARCH IN MOTION LTD	521	810
RESEARCH IN MOTION LTD	1,583	1,553
RITCHIE BROS AUCTIONEERS	899	1,570
RITCHIE BROS AUCTIONEERS	139	112
RITCHIE BROS AUCTIONEERS	302	247
RITCHIE BROS AUCTIONEERS	764	628

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RITCHIE BROS AUCTIONEERS	385	336
ROCHE HLDG LTD SPN ADR	1,645	1,604
ROCHE HLDG LTD SPN ADR	1,412	1,350
ROCHE HLDG LTD SPN ADR	3,739	3,629
ROCHE HLDG LTD SPN ADR	424	422
ROLLS ROYCE GRP SPN ADR	343	351
ROLLS ROYCE GRP SPN ADR	2,534	2,536
ROLLS ROYCE GRP SPN ADR	1,013	1,014
ROYAL BANK CANADA PV\$1	2,313	2,356
ROYAL BANK CANADA PV\$1	1,232	1,285
ROYAL BANK CANADA PV\$1	461	482
SAP AG SHS	2,464	3,136
SAP AG SHS	998	983
SCHNEIDER ELEC SA ADR	343	379
SCHNEIDER ELEC SA ADR	1,927	2,074
TENARIS S A ADR	139	256
TENARIS S A ADR	1,464	2,644
TEVA PHARMACTCL INDS ADR	2,375	3,034
TEVA PHARMACTCL INDS ADR	2,175	2,584
TEVA PHARMACTCL INDS ADR	999	1,180
TAIWAN S MANUFCTRING ADR	3,280	3,306
TAIWAN S MANUFCTRING ADR	1,703	1,796
TIM HORTONS INC	934	1,190
TIM HORTONS INC	585	732
TIM HORTONS INC	245	305
TIM HORTONS INC	362	458
TELEFONICA SA SPAIN ADR	517	752
TELEFONICA SA SPAIN ADR	4,163	5,930
VEOLIA ENVIRONNEMENT ADR	1,111	559
VEOLIA ENVIRONNEMENT ADR	795	362

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VEOLIA ENVIRONNEMENT ADR	509	296
VEOLIA ENVIRONNEMENT ADR	1,787	1,052
VEOLIA ENVIRONNEMENT ADR	312	197
ZURICH FINL SVCS SPN ADR	2,451	3,261
WAL-MART DE MEX SPNADR V	1,829	2,292
WAL-MART DE MEX SPNADR V	1,388	1,708
WAL-MART DE MEX SPNADR V	1,366	1,798
APOLLO GROUP INC CL A	372	363
APOLLO GROUP INC CL A	254	242
APOLLO GROUP INC CL A	443	424
ALASKA AIR GROUP INC COM	220	276
AMAZON COM INC COM	152	269
AMAZON COM INC COM	239	404
AMAZON COM INC COM	162	269
AMAZON COM INC COM	174	269
AMAZON COM INC COM	1,445	1,480
AMAZON COM INC COM	666	673
AMAZON COM INC COM	653	673
AMAZON COM INC COM	388	404
AMAZON COM INC COM	400	404
AMAZON COM INC COM	263	269
AMPHENOL CORP CL A NEW	273	277
AMERIPRISE FINL INC	821	854
AMERIPRISE FINL INC	180	194
AMERIPRISE FINL INC	501	505
AMERIPRISE FINL INC	348	349
AMERIPRISE FINL INC	272	272
AMERIPRISE FINL INC	195	194
AMERIPRISE FINL INC	232	233
AMERIPRISE FINL INC	188	194

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLIED WORLD ASSUR CO	122	138
ALLIED WORLD ASSUR CO	123	138
ALLIED WORLD ASSUR CO	124	138
ALLIED WORLD ASSUR CO	123	138
ALLIED WORLD ASSUR CO	123	138
APACHE CORP	147	206
APACHE CORP	347	516
APACHE CORP	401	619
APACHE CORP	277	413
APACHE CORP	1,747	1,960
ARCHER DANIELS MIDLD	220	219
ARCHER DANIELS MIDLD	724	751
ARCHER DANIELS MIDLD	597	595
ARCHER DANIELS MIDLD	525	532
ARCHER DANIELS MIDLD	396	407
ARCHER DANIELS MIDLD	2,993	3,037
AUTOZONE INC NEVADA COM	153	158
AUTOZONE INC NEVADA COM	274	316
CMS ENERGY CORP	268	329
CMS ENERGY CORP	156	251
CVS CAREMARK CORP	278	258
CVS CAREMARK CORP	867	773
CVS CAREMARK CORP	517	548
CVS CAREMARK CORP	329	354
CHILDRENS PL RETL STRS	218	264
CONSTELLATION ENERGY GP	231	246
CHEVRON CORP	572	616
CHEVRON CORP	1,792	1,925
CHEVRON CORP	862	1,001
CHEVRON CORP	1,141	1,155

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORP	1,643	1,617
CONOCOPHILLIPS	466	562
CONOCOPHILLIPS	925	1,124
CONOCOPHILLIPS	895	1,072
CONOCOPHILLIPS	620	766
CONOCOPHILLIPS	400	511
CONOCOPHILLIPS	364	460
CONOCOPHILLIPS	180	204
CONOCOPHILLIPS	263	306
CONOCOPHILLIPS	483	562
CONOCOPHILLIPS	407	409
CA INC	104	135
CA INC	104	135
CA INC	105	135
CHESAPEAKE ENERGY OKLA	288	259
CHESAPEAKE ENERGY OKLA	262	233
CHESAPEAKE ENERGY OKLA	276	259
CHESAPEAKE ENERGY OKLA	365	336
CHESAPEAKE ENERGY OKLA	166	155
CHESAPEAKE ENERGY OKLA	333	311
CHESAPEAKE ENERGY OKLA	253	233
CHESAPEAKE ENERGY OKLA	1,151	1,035
CHESAPEAKE ENERGY OKLA	347	362
CHUBB CORP	152	148
CHUBB CORP	457	443
CHUBB CORP	345	344
CHUBB CORP	378	393
CHUBB CORP	547	590
CHUBB CORP	814	787
CIGNA CORP	71	106

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CIGNA CORP	212	247
COCA COLA COM	697	684
COCA COLA COM	404	399
COLGATE PALMOLIVE	392	411
COMERICA INC COM	145	237
COMERICA INC COM	162	266
COMERICA INC COM	138	207
COMERICA INC COM	141	207
COMERICA INC COM	114	177
COMERICA INC COM	196	296
COMERICA INC COM	119	177
CORNING INC	226	290
CORNING INC	153	193
CORNING INC	983	1,217
CORNING INC	236	290
CORNING INC	327	406
CORNING INC	439	560
CORNING INC	189	232
CORNING INC	122	154
DANAHER CORP DEL COM	214	226
DELL INC	159	172
DELL INC	320	330
DELL INC	148	158
DEVRY INC DEL	161	170
EXPRESS SCRIPTS INC COM	263	259
EXPRESS SCRIPTS INC COM	263	259
EXPRESS SCRIPTS INC COM	176	173
EDISON INTL CALIF	319	348
EDISON INTL CALIF	168	174
EXXON MOBIL CORP COM	3,034	2,932

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXXON MOBIL CORP COM	202	205
EVEREST RE GROUP LTD	164	171
EVEREST RE GROUP LTD	166	171
EVEREST RE GROUP LTD	532	514
EXELON CORPORATION	393	391
FRESH DEL MONTE PROD INC	114	111
FRESH DEL MONTE PROD INC	114	111
GOLDMAN SACHS GROUP INC	742	844
GOLDMAN SACHS GROUP INC	1,321	1,520
GOLDMAN SACHS GROUP INC	884	1,013
GOLDMAN SACHS GROUP INC	579	675
GOLDMAN SACHS GROUP INC	1,146	1,351
GOLDMAN SACHS GROUP INC	856	844
GILEAD SCIENCES INC COM	824	736
GILEAD SCIENCES INC COM	628	563
GILEAD SCIENCES INC COM	1,062	952
GILEAD SCIENCES INC COM	1,312	1,125
GILEAD SCIENCES INC COM	94	87
HEWLETT PACKARD CO DEL	347	412
HEWLETT PACKARD CO DEL	499	515
ITT EDUCATIONAL SVCES	175	192
ITT EDUCATIONAL SVCES	145	192
ITT EDUCATIONAL SVCES	178	192
ITT EDUCATIONAL SVCES	179	192
ITT EDUCATIONAL SVCES	165	192
ITT EDUCATIONAL SVCES	162	192
ITT EDUCATIONAL SVCES	176	192
ITT EDUCATIONAL SVCES	172	192
ITT EDUCATIONAL SVCES	179	192
ITT EDUCATIONAL SVCES	621	480

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ITT EDUCATIONAL SVCES	111	96
INGRAM MICRO INC CL A	114	122
INGRAM MICRO INC CL A	101	105
INGRAM MICRO INC CL A	216	209
INGRAM MICRO INC CL A	154	157
INTUITIVE SURGICAL INC	270	303
INTUITIVE SURGICAL INC	280	303
INTUITIVE SURGICAL INC	292	303
INTL BUSINESS MACHINES	1,588	1,964
INTL BUSINESS MACHINES	1,564	1,964
INTL BUSINESS MACHINES	948	1,178
INTL BUSINESS MACHINES	615	785
INTL BUSINESS MACHINES	608	785
IHS INC	100	110
IHS INC	99	110
JPMORGAN CHASE & CO	376	333
JPMORGAN CHASE & CO	1,360	1,208
JPMORGAN CHASE & CO	592	542
JPMORGAN CHASE & CO	269	250
JPMORGAN CHASE & CO	219	208
JPMORGAN CHASE & CO	734	708
JPMORGAN CHASE & CO	299	292
JPMORGAN CHASE & CO	391	375
JPMORGAN CHASE & CO	385	375
JPMORGAN CHASE & CO	259	250
JPMORGAN CHASE & CO	300	292
JPMORGAN CHASE & CO	170	167
JPMORGAN CHASE & CO	246	250
JPMORGAN CHASE & CO	923	958
J CREW GROUP INC	218	224

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KIMBERLY CLARK	260	255
LEXMARK INTL INC CL A	173	208
L-3 COMMNCTNS HLDGS	62	87
L-3 COMMNCTNS HLDGS	188	261
L-3 COMMNCTNS HLDGS	129	174
LAZARD LTD CL A	241	228
LINCOLN NTL CORP IND NPV	208	224
LINCOLN NTL CORP IND NPV	247	249
LINEAR TECHNOLOGY CORP	108	122
LINEAR TECHNOLOGY CORP	157	183
MORGAN STANLEY	266	237
MORGAN STANLEY	164	148
MORGAN STANLEY	405	355
MORGAN STANLEY	701	622
MORGAN STANLEY	373	326
MORGAN STANLEY	236	207
METLIFE INC COM	270	247
METLIFE INC COM	2,009	1,838
METLIFE INC COM	338	318
METLIFE INC COM	153	141
METLIFE INC COM	905	848
MEDCO HEALTH SOLUTIONS I	574	703
MEDCO HEALTH SOLUTIONS I	369	447
MEDCO HEALTH SOLUTIONS I	365	447
MEDCO HEALTH SOLUTIONS I	371	447
MEDCO HEALTH SOLUTIONS I	270	320
MEDCO HEALTH SOLUTIONS I	217	256
MEDCO HEALTH SOLUTIONS I	450	511
MEDCO HEALTH SOLUTIONS I	224	256
MEDCO HEALTH SOLUTIONS I	223	256

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MASTERCARD INC	240	256
MASTERCARD INC	699	768
MASTERCARD INC	689	768
MASTERCARD INC	448	512
MASTERCARD INC	469	512
MASTERCARD INC	244	256
MICROSOFT CORP	152	152
MICROSOFT CORP	299	305
MURPHY OIL CORP	438	379
MURPHY OIL CORP	374	325
MURPHY OIL CORP	115	108
MURPHY OIL CORP	227	217
MURPHY OIL CORP	109	108
NETFLIX COM INC	177	165
NETAPP INC	187	206
NETAPP INC	221	241
NETAPP INC	129	137
NORTHROP GRUMMAN CORP	93	112
NORTHROP GRUMMAN CORP	134	168
NORTHROP GRUMMAN CORP	173	223
NORTHROP GRUMMAN CORP	136	168
NORTHROP GRUMMAN CORP	188	223
NORTHROP GRUMMAN CORP	258	279
OMNICARE INC	142	121
OMNICARE INC	140	121
OMNICARE INC	171	169
OMNICARE INC	147	145
OMNICARE INC	120	121
OMNICARE INC	183	169
OVRSEAS SHIPHLD GRP	113	132

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OVRSEAS SHIPHLD GRP	95	132
OWENS ILL INC COM NEW	112	131
OWENS ILL INC COM NEW	111	131
PARTNERRE LTD	129	149
PARTNERRE LTD	130	149
PARTNERRE LTD	132	149
PARTNERRE LTD	132	149
PENN NATL GAMING CORP	109	109
PRICELINE COM INC	133	218
PRICELINE COM INC	411	437
PRICELINE COM INC	209	218
PRICELINE COM INC	205	218
PRICELINE COM INC	218	218
PRICELINE COM INC	220	218
PPL CORPORATION	238	226
PPL CORPORATION	117	129
PRUDENTIAL FINANCIAL INC	725	697
PRUDENTIAL FINANCIAL INC	556	597
PRUDENTIAL FINANCIAL INC	237	249
PRUDENTIAL FINANCIAL INC	191	199
PRUDENTIAL FINANCIAL INC	245	249
PRUDENTIAL FINANCIAL INC	148	149
PLAINS EXPL AND PRODCTN	216	221
PLAINS EXPL AND PRODCTN	189	194
PHILIP MORRIS INTL INC	642	723
PHILIP MORRIS INTL INC	177	193
PHILIP MORRIS INTL INC	215	241
PHILIP MORRIS INTL INC	129	145
PEPSICO INC	866	851
PUB SVC ENTERPRISE GRP	334	432

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PUB SVC ENTERPRISE GRP	183	233
PUB SVC ENTERPRISE GRP	144	166
PUB SVC ENTERPRISE GRP	57	67
RENAISSANCERE HLDGS LTD	150	159
RAYTHEON CO DELAWARE NEW	135	155
RAYTHEON CO DELAWARE NEW	138	155
RAYTHEON CO DELAWARE NEW	279	309
RAYTHEON CO DELAWARE NEW	373	412
RAYTHEON CO DELAWARE NEW	92	103
RED HAT INC	200	216
RED HAT INC	223	247
REINSURNCE GROUP AMERICA	408	429
SPX CORP COM	114	109
SPX CORP COM	111	109
SPX CORP COM	117	109
STRAYER EDUCATION INC	198	213
SEMPRA ENERGY	355	392
SEMPRA ENERGY	268	280
SEMPRA ENERGY	148	224
SEMPRA ENERGY	152	224
SEMPRA ENERGY	172	224
SEMPRA ENERGY	178	224
SEMPRA ENERGY	164	224
SEMPRA ENERGY	161	224
SEMPRA ENERGY	119	168
SYNNEX CORP	278	276
SEARS HOLDINGS CORP	1,181	1,502
SEARS HOLDINGS CORP	78	83
SOLERA HOLDINGS INC	216	216
SOUTHERN UNION CO NEW	64	91

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SOUTHERN UNION CO NEW	124	182
SOUTHERN UNION CO NEW	92	114
SOUTHERN UNION CO NEW	91	114
SOUTHERN UNION CO NEW	87	114
SOUTHERN UNION CO NEW	182	204
SYMANTEC CORP COM	255	304
SYMANTEC CORP COM	108	125
3M COMPANY	620	661
TRAVELERS COS INC	406	399
TRAVELERS COS INC	326	399
TRAVELERS COS INC	856	798
TRAVELERS COS INC	322	299
TRAVELERS COS INC	375	349
TRAVELERS COS INC	107	100
TRAVELERS COS INC	369	349
TORCHMARK CORP COM	169	176
TORCHMARK CORP COM	156	176
TORCHMARK CORP COM	127	220
ULTRA PETROLEUM CORP	189	199
ULTRA PETROLEUM CORP	202	199
ULTRA PETROLEUM CORP	255	249
UNITEDHEALTH GROUP INC	177	213
UNITEDHEALTH GROUP INC	222	274
UNITEDHEALTH GROUP INC	373	457
UNITEDHEALTH GROUP INC	255	305
UNITEDHEALTH GROUP INC	285	335
UNIVERSAL CORP VA	182	182
VALEANT PHARMACEUTICALS	102	127
XL CAPITAL LTD CL A	160	165
XL CAPITAL LTD CL A	200	202

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WHIRLPOOL CORP	151	161
WHIRLPOOL CORP	234	242
WHIRLPOOL CORP	251	242
WELLPOINT INC	463	525
WELLPOINT INC	406	466
WELLPOINT INC	305	350
WELLPOINT INC	200	233
WELLPOINT INC	299	350
AMPHENOL CORP CL A NEW	84	92
AMPHENOL CORP CL A NEW	88	92
AMPHENOL CORP CL A NEW	170	185
AMPHENOL CORP CL A NEW	172	185
AMPHENOL CORP CL A NEW	316	323
AMERICA MOVIL SAB DE CV	651	611
ALCON INC	432	493
ALCON INC	1,073	1,972
ALCON INC	528	986
ALCON INC	3,123	3,287
ANHEUSER-BUSCH INBEV ADR	1,670	1,717
ANHEUSER-BUSCH INBEV ADR	3,388	3,486
ANHEUSER-BUSCH INBEV ADR	1,972	1,925
APPLE INC	6,070	7,586
APPLE INC	109	211
APPLE INC	1,976	3,793
APPLE INC	1,535	3,582
APPLE INC	1,161	2,740
APPLE INC	482	1,054
BAE SYS PLC SPN ADR	291	325
BAE SYS PLC SPN ADR	45	46
CVS CAREMARK CORP	197	161

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CVS CAREMARK CORP	1,631	1,804
CVS CAREMARK CORP	657	773
CVS CAREMARK CORP	1,602	1,933
CVS CAREMARK CORP	292	354
CVS CAREMARK CORP	160	193
CVS CAREMARK CORP	561	644
CVS CAREMARK CORP	370	387
CROWN CASTLE INTL CORP	212	390
CROWN CASTLE INTL CORP	2,175	4,060
CROWN CASTLE INTL CORP	318	703
CROWN CASTLE INTL CORP	38	39
CELGENE CORP COM	2,593	3,174
CELGENE CORP COM	1,972	1,726
CELGENE CORP COM	387	334
CELGENE CORP COM	549	557
CELGENE CORP COM	689	724
CELGENE CORP COM	1,844	2,673
CELGENE CORP COM	1,046	1,503
CME GROUP INC	1,403	1,008
CME GROUP INC	539	672
CME GROUP INC	438	672
CME GROUP INC	815	1,344
CME GROUP INC	336	336
CISCO SYSTEMS INC COM	4,613	4,190
CISCO SYSTEMS INC COM	690	934
CISCO SYSTEMS INC COM	796	1,077
CISCO SYSTEMS INC COM	1,037	1,484
CISCO SYSTEMS INC COM	328	383
CISCO SYSTEMS INC COM	242	287
CISCO SYSTEMS INC COM	586	670

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CISCO SYSTEMS INC COM	971	982
CISCO SYSTEMS INC COM	506	503
COLGATE PALMOLIVE	350	411
COLGATE PALMOLIVE	419	493
COLGATE PALMOLIVE	350	411
COLGATE PALMOLIVE	420	493
COLGATE PALMOLIVE	86	82
CORNING INC	1,129	1,719
GOLDMAN SACHS GROUP INC	1,114	2,026
GOLDMAN SACHS GROUP INC	454	844
GOOGLE INC CL A	3,031	3,720
GOOGLE INC CL A	735	1,240
GOOGLE INC CL A	1,450	2,480
GOOGLE INC CL A	940	1,860
GILEAD SCIENCES INC COM	9,682	8,784
GILEAD SCIENCES INC COM	140	130
INTUITIVE SURGICAL INC	1,174	3,338
JPMORGAN CHASE & CO	183	250
JPMORGAN CHASE & CO	789	1,250
JPMORGAN CHASE & CO	780	1,250
JPMORGAN CHASE & CO	173	292
JPMORGAN CHASE & CO	384	458
JPMORGAN CHASE & CO	384	458
JPMORGAN CHASE & CO	383	375
KOHL'S CORP WISC PV 1CT	1,823	2,589
MORGAN STANLEY	1,976	2,220
MORGAN STANLEY	310	296
MONSANTO CO NEW DEL COM	554	572
MONSANTO CO NEW DEL COM	1,747	1,635
MONSANTO CO NEW DEL COM	587	654

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MONSANTO CO NEW DEL COM	890	981
MONSANTO CO NEW DEL COM	628	654
MONSANTO CO NEW DEL COM	336	327
NEWS CORP CL A	2,794	3,546
NEWS CORP CL A	162	192
NEWS CORP CL A	23	27
NEWS CORP CL A	35	41
NEWS CORP CL A	12	14
NEWS CORP CL A	83	96
NEWS CORP CL A	24	27
NEWS CORP CL A	670	739
NEWS CORP CL A	214	246
NEWS CORP CL A	345	356
NEWS CORP CL A	720	712
NEWS CORP CL A	301	301
ORACLE CORP \$0.01 DEL	4,687	5,372
ORACLE CORP \$0.01 DEL	305	417
ORACLE CORP \$0.01 DEL	1,465	1,987
ORACLE CORP \$0.01 DEL	689	957
PETROLEO BRAS SA ADR	827	933
PETROLEO BRAS SA ADR	848	933
PETROLEO BRAS SA ADR	94	85
PETRLEO BRAS VTG SPD ADR	170	286
PETRLEO BRAS VTG SPD ADR	1,755	2,765
PETRLEO BRAS VTG SPD ADR	212	191
PRECISION CASTPARTS	1,890	2,538
PRECISION CASTPARTS	878	1,214
PRECISION CASTPARTS	107	110
RESEARCH IN MOTION LTD	1,119	1,621
RESEARCH IN MOTION LTD	1,484	2,634

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RESEARCH IN MOTION LTD	167	270
RESEARCH IN MOTION LTD	2,897	4,120
RESEARCH IN MOTION LTD	1,134	1,081
ROCHE HLDG LTD SPN ADR	1,373	1,266
ROCHE HLDG LTD SPN ADR	349	422
ROCHE HLDG LTD SPN ADR	354	422
ROCHE HLDG LTD SPN ADR	430	506
SCHWAB CHARLES CORP NEW	432	452
TW TELECOM INC	262	394
TW TELECOM INC	1,138	1,732
TW TELECOM INC	304	463
UNITED PARCEL SVC CL B	744	803
UNITED PARCEL SVC CL B	792	861
UNITED PARCEL SVC CL B	269	287
UNITED PARCEL SVC CL B	58	57
VALE SA	2,259	2,090
VALE SA	393	871
VALE SA	89	87
VERTEX PHARMCTLS INC	1,168	1,500
ACE LIMITED	726	706
ACE LIMITED	568	655
ACE LIMITED	226	252
ACE LIMITED	135	151
ACE LIMITED	182	202
ACE LIMITED	229	252
ACE LIMITED	170	202
ACE LIMITED	173	202
ACE LIMITED	151	151
YAHOO INC	203	218
YAHOO INC	472	503

Name of Stock	End of Year Book Value	End of Year Fair Market Value
YAHOO INC	493	520
YAHOO INC	382	403
YAHOO INC	118	117
FIXED INCOME SHARES	99,036	86,915
FIXED INCOME SHARES	99,051	96,355
FIRST EAGLE GOLD	126,727	166,298
FIRST EAGLE GOLD	0	19
VAN ECK EMERGING MARKETS	114,998	167,669
VAN ECK EMERGING MARKETS	0	5
IVY HIGH INCOME	134,852	156,055
IVY HIGH INCOME	0	4
HENDERSON INTERNATIONAL	275,003	274,141
HENDERSON INTERNATIONAL	0	14
PUTNAM FLOATING RATE	101,931	118,226
PUTNAM FLOATING RATE	0	7
AIM CHINA FUND CL C	85,377	118,064
AIM CHINA FUND CL C	0	10
COHEN & STEERS ASIA PAC	75,057	70,258
COHEN & STEERS ASIA PAC	0	5
CALAMOS TOTAL RETURN	291	279
CALAMOS TOTAL RETURN	0	7
LOOMIS SAYLES	305,304	288,514
LOOMIS SAYLES	0	2
JP MORGAN STRATEGIC	251,685	252,122
JP MORGAN STRATEGIC	0	10
CALAMOS CONVERTIBLE FD	257,541	258,942
CALAMOS CONVERTIBLE FD	0	3
OPPENHEIMER INTERNATL	400,418	434,899
OPPENHEIMER INTERNATL	0	5
DELAWARE LIMITED TERM	130,846	138,372

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DELAWARE LIMITED TERM	0	3
LORD ABBETT SHORT	261,718	271,348
LORD ABBETT SHORT	0	2
LOOMIS SAYLES STRATEGIC	225,848	305,015
LOOMIS SAYLES STRATEGIC	0	11
TEMPLETON GLOBAL BOND	150,519	150,287
TEMPLETON GLOBAL BOND	0	10
ABBOTT LABS	1,349	1,674
ABBOTT LABS	640	756
ABBOTT LABS	766	918
ALLSTATE CORP DEL COM	105	60
ALLSTATE CORP DEL COM	2,279	1,232
ALLSTATE CORP DEL COM	1,411	751
APOLLO GROUP INC CL A	1,168	969
ACCENTURE PLC SHS	602	747
ACCENTURE PLC SHS	1,757	2,034
ACCENTURE PLC SHS	1,181	1,577
AT& T INC	1,701	1,289
AT& T INC	1,629	1,289
AT& T INC	2,352	2,018
AT& T INC	821	869
APACHE CORP	275	206
APACHE CORP	1,751	1,341
APACHE CORP	1,564	1,444
APACHE CORP	922	929
AON CORP COM	714	690
AON CORP COM	401	383
AON CORP COM	767	690
BANK NEW YORK MELLON	858	671
BANK NEW YORK MELLON	1,828	1,175

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK NEW YORK MELLON	1,478	1,594
BANK NEW YORK MELLON	514	503
BECTON DICKINSON CO	779	789
CVS CAREMARK CORP	1,235	999
CHEVRON CORP	812	847
CHEVRON CORP	1,627	1,309
CHEVRON CORP	1,659	1,540
CHEVRON CORP	759	770
CHUBB CORP	1,415	1,328
CHUBB CORP	630	787
DIAGEO PLC SPSD ADR NEW	224	208
DIAGEO PLC SPSD ADR NEW	1,718	1,527
DIAGEO PLC SPSD ADR NEW	1,008	902
DEVON ENERGY CORP NEW	212	221
DEVON ENERGY CORP NEW	1,056	1,176
DISNEY (WALT) CO COM STK	318	323
DISNEY (WALT) CO COM STK	1,642	1,613
EATON CORP	329	254
EATON CORP	1,453	1,018
EXXON MOBIL CORP COM	1,688	1,841
EXXON MOBIL CORP COM	1,578	1,568
GOLDMAN SACHS GROUP INC	332	338
GOLDMAN SACHS GROUP INC	1,425	2,364
GOLDMAN SACHS GROUP INC	1,084	2,026
GENERAL MILLS	717	779
GENERAL MILLS	524	566
HESS CORP	464	605
HESS CORP	1,517	1,997
HESS CORP	568	726
HASBRO INC COM	88	96

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HASBRO INC COM	1,084	1,314
HASBRO INC COM	702	866
INTEL CORP	996	979
INTEL CORP	1,757	1,897
INTL BUSINESS MACHINES	451	524
INTL BUSINESS MACHINES	2,038	2,487
JPMORGAN CHASE & CO	250	375
JPMORGAN CHASE & CO	1,270	1,667
JPMORGAN CHASE & CO	608	875
JPMORGAN CHASE & CO	671	1,083
JPMORGAN CHASE & CO	734	875
JOHNSON AND JOHNSON COM	1,108	1,224
JOHNSON AND JOHNSON COM	1,139	1,417
JOHNSON AND JOHNSON COM	717	773
KIMBERLY CLARK	2,055	2,230
KROGER CO	208	164
KROGER CO	496	411
KROGER CO	1,156	1,150
KROGER CO	778	698
LOCKHEED MARTIN CORP	683	829
LOCKHEED MARTIN CORP	1,658	1,432
LOCKHEED MARTIN CORP	1,062	829
LOCKHEED MARTIN CORP	942	829
LOCKHEED MARTIN CORP	1,035	1,281
LOCKHEED MARTIN CORP	541	527
LOCKHEED MARTIN CORP	746	754
LOCKHEED MARTIN CORP	496	527
METLIFE INC COM	148	106
METLIFE INC COM	1,529	990
METLIFE INC COM	1,709	1,061

Name of Stock	End of Year Book Value	End of Year Fair Market Value
METLIFE INC COM	1,256	778
METLIFE INC COM	1,222	1,379
MERCK AND CO INC SHS	180	219
MERCK AND CO INC SHS	574	914
MEDTRONIC INC COM	624	880
MEDTRONIC INC COM	640	880
MEDTRONIC INC COM	664	792
MEDTRONIC INC COM	726	836
NESTLE S A REP RG SH ADR	1,150	1,305
NESTLE S A REP RG SH ADR	992	1,209
NESTLE S A REP RG SH ADR	678	822
NIKE INC CL B	1,473	1,718
NORTHROP GRUMMAN CORP	149	112
NORTHROP GRUMMAN CORP	1,736	1,285
NORTHROP GRUMMAN CORP	1,654	1,285
NORTHROP GRUMMAN CORP	1,256	1,676
NORTHROP GRUMMAN CORP	540	670
ORACLE CORP \$0.01 DEL	536	711
ORACLE CORP \$0.01 DEL	1,766	2,183
ORACLE CORP \$0.01 DEL	454	491
PPG INDUSTRIES INC SHS	1,742	1,346
PPG INDUSTRIES INC SHS	1,849	1,405
PPG INDUSTRIES INC SHS	1,658	1,288
PG&E CORP	154	179
PG&E CORP	1,196	1,429
PG&E CORP	609	714
PG&E CORP	772	804
PRUDENTIAL FINANCIAL INC	689	846
PRUDENTIAL FINANCIAL INC	671	647
PHILIP MORRIS INTL INC	1,022	1,012

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PHILIP MORRIS INTL INC	679	675
PHILIP MORRIS INTL INC	1,821	1,735
PHILIP MORRIS INTL INC	1,557	1,494
PHILIP MORRIS INTL INC	576	723
PEPSICO INC	1,082	1,216
PEPSICO INC	678	730
PFIZER INC	616	928
PFIZER INC	1,034	1,382
PFIZER INC	710	819
PFIZER INC	718	782
PFIZER INC	834	855
PUB SVC ENTERPRISE GRP	698	532
PUB SVC ENTERPRISE GRP	1,805	1,330
PUB SVC ENTERPRISE GRP	935	998
STATE STREET CORP	1,719	1,132
STATE STREET CORP	680	653
SHERWIN WILLIAMS	738	801
SHERWIN WILLIAMS	582	740
TOTAL S.A. SP ADR	546	448
TOTAL S.A. SP ADR	2,011	1,537
TOTAL S.A. SP ADR	1,192	1,537
TOTAL S.A. SP ADR	834	1,089
3M COMPANY	645	909
3M COMPANY	487	661
TRAVELERS COS INC	290	349
TRAVELERS COS INC	927	1,097
TRAVELERS COS INC	770	748
UNITED TECHS CORP COM	254	347
UNITED TECHS CORP COM	2,486	2,707
VODAFONE GROU PLC SP ADR	1,487	1,039

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VODAFONE GROP PLC SP ADR	1,626	1,986
WELLS FARGO & CO NEW DEL	570	837
WELLS FARGO & CO NEW DEL	997	1,026
WELLS FARGO & CO NEW DEL	550	594
WELLS FARGO & CO NEW DEL	776	810

TY 2009 Investments Government Obligations Schedule

Name: THE HURLBURT FOUNDATION INC

EIN: 65-0795533

**US Government Securities - End of
Year Book Value:**

376,485

**US Government Securities - End of
Year Fair Market Value:**

374,894

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2009 Investments - Other Schedule

Name: THE HURLBURT FOUNDATION INC
EIN: 65-0795533

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SPHINX ACCESS LTD CL CH	AT COST	10,001	6,334
GLOBAL MACRO TRUST	AT COST	38,200	49,657
GLOBAL MACRO TRUST	AT COST	86,648	112,636
GLOBAL MACRO TRUST	AT COST	0	1,211
GLOBAL MACRO TRUST	AT COST	0	1,211
GLOBAL MACRO TRUST	AT COST	0	1,211
1MTH GLOBAL MACRO TRUST	AT COST	0	33
1MTH GLOBAL MACRO TRUST	AT COST	0	57
1MTH GLOBAL MACRO TRUST	AT COST	0	69
1MTH GLOBAL MACRO TRUST	AT COST	0	56
1MTH GLOBAL MACRO TRUST	AT COST	0	69
1MTH GLOBAL MACRO TRUST	AT COST	0	70
1MTH GLOBAL MACRO TRUST	AT COST	0	70
1MTH GLOBAL MACRO TRUST	AT COST	0	70
1MTH GLOBAL MACRO TRUST	AT COST	0	70
1MTH GLOBAL MACRO TRUST	AT COST	0	70
1MTH GLOBAL MACRO TRUST	AT COST	0	70
1MTH GLOBAL MACRO TRUST	AT COST	0	70
CHILTON SMALL CAP ACCESS	AT COST	100,000	155,089
BLACKROCK GLOBAL HORIZON	AT COST	350,000	359,575
HALCYON ACCESS LTD	AT COST	74,559	77,877
THE ENDOWMENT TEI FUND	AT COST	419,951	418,056
IVY RISING STARS ACCESS	AT COST	8,963	9,321
ML SELECT FUTURES 1 LP	AT COST	124,825	168,741
ML SELECT FUTURES 1 LP	AT COST	114,745	123,508
ML SELECT FUTURES 1 LP	AT COST	104,808	111,318
YORK ACCESS LTD,CLASS C	AT COST	99,999	160,028
COAST ACCESS LTD U CL C	AT COST	50,233	56,999

TY 2009 Legal Fees Schedule

Name: THE HURLBURT FOUNDATION INC

EIN: 65-0795533

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	11,655	0		0

TY 2009 Other Decreases Schedule

Name: THE HURLBURT FOUNDATION INC

EIN: 65-0795533

Description	Amount
ADJUST PRIOR YEARS MARK TO MARKET	10,819

TY 2009 Other Expenses Schedule**Name:** THE HURLBURT FOUNDATION INC**EIN:** 65-0795533

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
INVESTMENT ADVISORY FEES	150	0		0
INSURANCE	546	0		0
DIRECTORS TRAVEL	9,000	0		0
MEETING EXPENSES	16,450	0		0

TY 2009 Other Liabilities Schedule

Name: THE HURLBURT FOUNDATION INC

EIN: 65-0795533

Description	Beginning of Year - Book Value	End of Year - Book Value
MARK TO MARKET ADJUSTMENT	36,123	0

TY 2009 Substantial Contributors Schedule

Name: THE HURLBURT FOUNDATION INC

EIN: 65-0795533

Name	Address
HURLBURT TRUST SP COOPER & COMPANY LLP	1 EXECUTIVE BLVD 4 FLOOR YONKERS,NY 10701