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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
E LAFAYETTE QUIRIN AND ETIENNETTE A QUIRIN FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O BRACKINS, PO BOX 7330

City or town, state, and ZIP code
VERO BEACH FL 32961

A Employer identification number
65-0746310

B Telephone number (see page 10 of the instructions)
772-562-6526

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,333,759

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	16,116	16,116		
	4	Dividends and interest from securities	20,258	20,258		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	-101,182			
	b	Gross sales price for all assets on line 6a 384,409				
	7	Capital gain net income (from Part IV, line 2)		1,385		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-64,808	37,759	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	2,500			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	2,064			
	c	Other professional fees (attach schedule) Stmt 3	10,000			
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,564	0		0
	25	Contributions, gifts, grants paid	76,000			76,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	90,564	0	0	76,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-155,372			
	b	**Net investment income** (if negative, enter -0-)		37,759		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	1,933	4,668	4,668
2	Savings and temporary cash investments		5,223	5,223
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) See Stmt 4	1,117,680	1,101,875	1,059,186
c	Investments—corporate bonds (attach schedule) See Stmt 5	402,728	252,280	263,756
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ See Statement 6)		926	926
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,522,341	1,364,972	1,333,759
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	1,522,341	1,364,972	
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,522,341	1,364,972	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,522,341	1,364,972	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,522,341
2	Enter amount from Part I, line 27a	2	-155,372
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,366,969
5	Decreases not included in line 2 (itemize) ▶ See Statement 7	5	1,997
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,364,972

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	WILMINGTON TRUST			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,385			1,385
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				1,385
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	1,385
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	69,000	1,468,252	0.046995
2007	98,955	1,721,481	0.057482
2006	118,372	1,734,291	0.068254
2005	92,500	1,715,036	0.053935
2004	110,003	1,757,145	0.062603

2	**Total** of line 1, column (d)	2	0.289269
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057854
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,259,963
5	Multiply line 4 by line 3	5	72,894
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	378
7	Add lines 5 and 6	7	73,272
8	Enter qualifying distributions from Part XII, line 4	8	76,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	378
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	378
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	378
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 1,304		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,304
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	926
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 926 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ A J BRACKINS Telephone no ▶

1826 14TH AVE,SUITE 102

Located at ▶ VERO BEACH, FL ZIP+4 ▶ 32960

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A | 1b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A | 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No

If "Yes," list the years ▶ 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions) N/A | 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A | 3b

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
A. J. BRACKINS 2031 INDIAN RIV BLVD	VERO BEACH FL 32960	TREASURER/DI 0.50	0	0	0
PIERRE E. QUIRIN	WELSLEY HILLS MA 02081	DIRECTOR 1.00	0	0	0
CLARK D. BENNETT 14454 CALOOSA BLVD	PALM BEACH GARDENS FL	PRESIDENT/DI 10.00	2,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,275,850
b	Average of monthly cash balances		1b	3,300
c	Fair market value of all other assets (see page 24 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,279,150
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,279,150
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	19,187
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,259,963
6	**Minimum investment return.** Enter 5% of line 5		6	62,998

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	62,998
2a	Tax on investment income for 2009 from Part VI, line 5	2a 378		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	378
3	Distributable amount before adjustments Subtract line 2c from line 1		3	62,620
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	62,620
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	62,620

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	76,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	76,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	378
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	75,622

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					62,620
2	Undistributed income, if any, as of the end of 2009					
a	Enter amount for 2008 only					
b	Total for prior years 20____ , 20____ , 20____					
3	Excess distributions carryover, if any, to 2009					
a	From 2004	23,240				
b	From 2005	7,898				
c	From 2006	69,724				
d	From 2007	14,991				
e	From 2008					
f	**Total** of lines 3a through e		115,853			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 76,000					
a	Applied to 2008, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2009 distributable amount					62,620
e	Remaining amount distributed out of corpus		13,380			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		129,233			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		23,240			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		105,993			
10	Analysis of line 9					
a	Excess from 2005	7,898				
b	Excess from 2006	69,724				
c	Excess from 2007	14,991				
d	Excess from 2008					
e	Excess from 2009	13,380				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 8				76,000
Total			▶ 3a	76,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					16,116
4 Dividends and interest from securities					20,258
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-101,182
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	-64,808

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -64,808

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 06/07/10 President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature [signature] CPA	Date 06/29/10	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions) P00288375
Firm's name (or yours if self-employed), address, and ZIP code	A.J. Brackins, CPA, PA 1826 14th Ave Ste 102 Vero Beach, FL 32960	EIN ▶ 59-1894979	Phone no 772-562-6526

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
See Schedule Attached:			Purchase				
			$	$	$	$	$
Wilmington Trust			Purchase				
			63,602	74,315			-10,713
Wilmington Trust			Purchase				
			207,467	284,257			-76,790
See Schedule Attached:			Purchase				
Morgan Stanley			Purchase				
			12,878	12,818			60
Morgan Stanley			Purchase				
			99,077	114,201			-15,124
Total			$ 383,024	$ 485,591	$ 0	$ 0	$ -102,567

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 1,789	$	$	$
WILMINGTON TRUST ACCT. FEES	275			
Total	$ 2,064	$ 0	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
WILMINGTON TRUST FEES	$ 10,000	$	$	$
Total	$ 10,000	$ 0	$ 0	$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE STATEMENT/M/S-557-081623-049/STK	$ 318,910	$ 302,153	Cost	$ 358,445
SEE STATEMENT-MS-557-081623-208-CASH	2,296	3,918	Cost	3,918
SEE STATEMENT/WILMINGTON-STOCK	733,003	708,082	Cost	609,101
SEE STATEMENT-WILMINGTON-MMK	65,483	87,722	Cost	87,722
SEE STATEMENT -WILMINGTON-CASH	-2,012			
Total	$ 1,117,680	$ 1,101,875		$ 1,059,186

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
WILMINGTON TRUST--BONDS & NOTES	$ 402,728	$ 252,280	Cost	$ 263,756
Total	$ 402,728	$ 252,280		$ 263,756

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
REFUNDABLE EXCISE TAX	$	$ 926	$ 926
Total	$ 0	$ 926	$ 926

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
ESTIMATED EXCISE TAX PAYMENT, 2009	$ 1,304
EXCISE TAX PAID 2008	246
FOREIGN TAX PAID	447
Total	$ 1,997

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
Kula Hospital Kula HI 96790	204 Kula Hwy. NONE	PUBLIC	OPERATING	3,000
Abilities Resource Center Vero Beach FL 32960	1375 16th Ave NONE	PUBLIC	OPERATING	13,000
Alzheimers Community Care West Palm Beach FL 33407	800 Northpoint Pkwy NONE	PUBLIC	OPERATING	12,000
Medical Missionaries of M Somerville MA 02143	179 Highland Ave NONE	PUBLIC	OPERATING	3,000
Aids Research & Treatment Fort Pierce FL 34950	706 North 7th Street NONE	PUBLIC	OPERATING	5,000
Indian River Soccer Vero Beach FL 32962	116 22nd Ave. NONE	PUBLIC	OPERATING	3,000
St. Joseph's Home for Agi Richmong VA 23229	1503 Michaels Road NONE	PUBLIC	OPERATING	3,000
Alcohope of the Treasure Vero Beach FL 32960	3395 11th Court NONE	PUBLIC	Operating	5,000
Wellesley Scholarship Fou Wellesley Hills MA 02481	PO Box 81207 NONE	PUBLIC	OPERATING	3,000
Cumberland College Williamsburg KY 40769	6178 College Statio NONE	PUBLIC	OPERATING	3,000
Treasure Coast Comm. Heal Vero Beach FL 32960	777 37th St, NONE	PUBLIC	OPERATING	5,000
Boys & Girls Club of IR Vero Beach FL 32960	2926-13 Pipe Drive NONE	PUBLIC	OPERATING	3,000
Dogs for Life Vero Beach FL 32965	P.O. Box 650023 NONE	PUBLIC	OPERATING	3,000
Food Pantry of IRC Vero Beach FL 32960	2260 15th Avenue NONE	PUBLIC	OPERATING	3,000
NE Shelter for Homeless Boston MA 02108	17 Court Street NONE	PUBLIC	OPERATING	3,000
Greater Boston Food Bank Boston MA 02108	NONE	PUBLIC	OPERATING	3,000
Smile Train New York NY 10010	41 Madison Ave, NONE	PUBLIC	OPERATING	3,000

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address			
Address	Relationship	Status	Purpose	Amount
Total				76,000

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code
WILMINGTON TRUST	$ 16,116			
Total	$ 16,116			

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code
WILMINGTON TRUST	$ 14,842			
MORGAN STANLEY/557-081623-049	5,416			
Total	$ 20,258			

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Energy							
119 0000 CHEVRON CORP COMMON	$9,161 81 76 9900	0 97	$7,358 42 61 84	$1,803 39	$0 00	$323 68	3 53
153 0000 CONOCOPHILLIPS COMMON	7,813 71 51 0700	0 82	9,829 18 64 24	(2,015 47)	0 00	306 00	3 92
65.0000 ENBRIDGE INC	3,004 30 46 2200	0 32	2,272 72 34 96	731 58	0 00	65.52	2 18
89 0000 EXXON MOBIL CORPORATION COMMON	6,068 91 68.1900	0 64	2,392 86 26 89	3,676 05	0 00	149.52	2 46
51 0000 SCHLUMBERGER LIMITED COMMON	3,319 59 65 0900	0 35	3,194 74 62 64	124 85	10 71	42 84	1 29
116 0000 TOTAL SA SPONSORED ADR	7,428.64 64 0400	0 78	5,834 64 50 30	1,594 00	0 00	322 25	4 34
Sub-Total Energy	**36,796.96**	**3.88**	**30,882.56**	**5,914.40**	**10.71**	**1,209.81**	**3.29**
Consumer Staples							
76 0000 COCA-COLA COMPANY COMMON	4,332.00 57 0000	0 46	4,354 65 57 30	(22 65)	0 00	124 64	2 88
58 0000 COSTCO WHOLESALE CORP COMMON	3,431 86 59 1700	0 36	3,502 77 60 39	(70 91)	0 00	41 76	1 22
49 0000 PHILIP MORRIS INTERNATIONAL INC	2,361 31 48 1900	0 25	2,409 01 49 16	(47 70)	28 42	113 68	4 81
55 0000 PROCTER & GAMBLE CO COMMON	3,334 65 60 6300	0 35	3,176 87 57.76	157.78	0 00	96 80	2 90
Sub-Total Consumer Staples	**13,459.82**	**1.42**	**13,443.30**	**16.52**	**28.42**	**376.88**	**2.80**
Health Care							
65 0000 ABBOTT LABORATORIES COMMON	3,509 35 53 9900	0 37	1,933 78 29.75	1,575 57	0 00	104.00	2 96

continued

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Health Care							
100 0000 JOHNSON & JOHNSON COMMON	$6,441 00 64 4100	0 68	$3,392.86 33 93	$3,048 14	$0.00	$196 00	3.04
57 0000 MEDTRONIC COMMON	2,506 86 43 9800	0 26	2,825.18 49 56	(318 32)	0 00	46 74	1.86
85.0000 NOVARTIS AG SPONSORED ADR	4,626 55 54.4300	0.49	4,627 83 54 45	(1 28)	0 00	123.59	2.67
86.0000 ROCHE HOLDINGS LTD SPONSORED ADR	3,656 29 42 5150	0.39	2,887 95 33 58	768.34	0 00	57.19	1 56
Sub-Total Health Care	**20,740.05**	**2.19**	**15,667.60**	**5,072.45**	**0.00**	**527.52**	**2.54**
Consumer Discretionary							
140 0000 LOWE'S COMPANIES COMMON	3,274 60 23.3900	0.35	3,028 62 21.63	245 98	0.00	50.40	1.54
119 4058 MARRIOTT INTERNATIONAL INC NEW CLASS A COMMON	3,253 81 27 2500	0 34	2,892.36 24 22	361.45	0 00	0 00	0.00
140.0000 STAPLES COMMON	3,442.60 24 5900	0 36	2,954 24 21 10	488 36	11.55	46.20	1 34
105 0000 TJX COMPANIES NEW COMMON	3,837.75 36 5500	0 40	3,096 52 29.49	741.23	0 00	50.40	1.31
90.0000 TARGET CORP COMMON	4,353 30 48.3700	0.46	3,458 35 38.43	894 95	0 00	61.20	1.41
Sub-Total Consumer Discretionary	**18,162.06**	**1.92**	**15,430.09**	**2,731.97**	**11.55**	**208.20**	**1.15**
Industrials							
117 0000 BALDOR ELECTRIC CO COMMON	3,286.53 28 0900	0 35	2,851 17 24.37	435 36	14 45	79 56	2 42

continued

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Industrials							
0 0000 BURLINGTON NORTHERN SANTA FE CORP COMMON	$0.00 0 0000	0 00	$0 00 0 00	$0 00	$19 20	$0 00	0.00
66 0000 C H ROBINSON WORLDWIDE INC NEW	3,876.18 58 7300	0 41	3,825.13 57.96	51 05	0 00	66 00	1.70
54.0000 CATERPILLAR COMMON	3,077 46 56 9900	0 32	2,253 22 41 73	824 24	0 00	90 72	2.95
108 0000 EMERSON ELECTRIC COMPANY COMMON	4,600 80 42.6000	0 49	5,162 94 47 81	(562 14)	0 00	144 72	3 15
58 0000 FASTENAL CO COMMON	2,415 12 41 6400	0 25	2,267 44 39.09	147 68	0 00	42 92	1 78
113 0000 JOHNSON CONTROLS COMMON	3,078.12 27 2400	0 32	2,315 96 20 50	762 16	14 69	58 76	1 91
Sub-Total Industrials	**20,334.21**	**2.14**	**18,675.86**	**1,658.35**	**48.34**	**482.68**	**2.37**
Information Technology							
156 0000 APPLIED MATERIALS COMMON	2,174 64 13 9400	0 23	1,840 55 11 80	334.09	0 00	37 44	1.72
111.0000 BRADY CORPORATION CLASS A COMMON	3,331 11 30 0100	0 35	2,559 44 23 06	771 67	0 00	77 70	2 33
34 0000 FACTSET RESEARCH SYSTEMS INC COMMON	2,239 58 65 8700	0 24	1,377 68 40 52	861 90	0 00	27 20	1 21
44 0000 HEWLETT-PACKARD CO COMMON	2,266 44 51 5100	0 24	2,002.15 45 50	264 29	3.52	14.08	0 62
112.0000 INTEL CORP COMMON	2,284 80 20.4000	0 24	1,674 67 14 95	610.13	0 00	62.72	2 75
21 0000 INTERNATIONAL BUSINESS MACHINES CORP COM	2,748 90 130.9000	0 29	2,229 22 106 15	519 68	0 00	46 20	1 68

continued

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Information Technology							
33.0000 L-3 COMMUNICATIONS HOLDINGS INC COMMON	$2,869.35 86 9500	0.30	$2,604.96 78.94	$264.39	$0.00	$46.20	1 61
134.0000 MAXIM INTEGRATED PRODUCTS COMMON	2,722.88 20 3200	0 29	1,834 37 13 69	888.51	0.00	107 20	3.94
44 0000 QUALCOMM COMMON	2,035.44 46 2600	0 21	1,498 28 34.05	537 16	0 00	29.92	1.47
Sub-Total Information Technology	**22,673.14**	**2.39**	**17,621.32**	**5,051.82**	**3.52**	**448.66**	**1.98**
Materials							
53 0000 AIR PRODUCTS & CHEMICALS COMMON	4,296 18 81 0600	0.45	4,129 61 77.92	166.57	23.85	95.40	2 22
66.0000 PPG INDUSTRIES COMMON	3,863.64 58.5400	0 41	4,935 33 74 78	(1,071 69)	0.00	142.56	3 69
188.0000 STEEL DYNAMICS INC COMMON	3,331.36 17 7200	0 35	2,472 29 13 15	859.07	14.10	56.40	1 69
Sub-Total Materials	**11,491.18**	**1.21**	**11,537.23**	**(46.05)**	**37.95**	**294.36**	**2.56**
Financials							
145.0000 B B & T CORPORATION COMMON	3,678 65 25 3700	0.39	4,277.67 29.50	(599.02)	0 00	87.00	2.36
257.0000 BANCO SANTANDER S A.	4,225.08 16.4400	0 45	4,133.56 16 08	91.52	0.00	225 13	5 33
130.0000 BANCORPSOUTH INC COMMON	3,049 80 23.4600	0.32	3,332.65 25 64	(282.85)	28 60	114 40	3 75
48 0000 BOSTON PROPERTIES INC COMMON	3,219.36 67 0700	0 34	3,350.21 69.80	(130 85)	24.00	96 00	2.98
62 0000 CHUBB CORPORATION COMMON	3,049.16 49 1800	0.32	3,259 77 52.58	(210 61)	21.70	86.80	2 85

continued

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
COMMON STOCKS AND CONVERTIBLES							
Financials							
175 0000 DELPHI FINANCIAL GROUP INC CL A COMMON	$3,914 75 22 3700	0 41	$3,617 57 20.67	$297 18	$0 00	$70 00	1 79
159 0000 JPMORGAN CHASE & COMPANY COMMON	6,625 53 41 6700	0 70	6,816 85 42 87	(191 32)	0 00	31.80	0 48
82 0000 M & T BANK CORP COMMON	5,484 98 66 8900	0 58	4,671.57 56 97	813 41	0 00	229 60	4 19
130 0000 METLIFE INC COMMON	4,595.50 35 3500	0 48	4,594 55 35 34	0 95	0 00	96 20	2 09
126 0000 PEOPLES UNITED FINANCIAL, INC.	2,104 20 16 7000	0 22	2,113.29 16 77	(9 09)	0 00	76 86	3 65
69 0000 T ROWE PRICE GROUP INC COMMON	3,674 25 53 2500	0.39	2,953.77 42 81	720 48	0 00	69 00	1 88
36 2228 SIMON PROPERTY GROUP INC COMMON	2,890 58 79 8000	0 30	2,644 92 73 02	245 66	0 00	86 93	3 01
75 0000 TRAVELERS COS INC/THE	3,739 50 49 8600	0 39	3,657.35 48 76	82 15	0 00	99 00	2 65
Sub-Total Financials	**50,251.34**	**5.30**	**49,423.73**	**827.61**	**74.30**	**1,368.72**	**2.72**
Telecommunication Services							
249.0000 AT&T INC	6,979 47 28.0300	0 74	4,524 02 18 17	2,455 45	0 00	418 32	5.99
Sub-Total Telecommunication Services	**6,979.47**	**0.74**	**4,524.02**	**2,455.45**	**0.00**	**418.32**	**5.99**
Utilities							
60.0000 EXELON CORPORATION COMMON	2,932 20 48.8700	0 31	4,327 50 72.13	(1,395 30)	0 00	126 00	4.30
50 0000 FPL GROUP COMMON	2,641 00 52 8200	0 28	1,480.00 29 60	1,161 00	0 00	94.50	3 58

continued

Investment Detail

	QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
	PRINCIPAL PORTFOLIO(S)							
	COMMON STOCKS AND CONVERTIBLES							
	Utilities							
	273.0000 PATTERSON-UTI ENERGY INC COMMON	$4,190.55 15 3500	0 44	$4,017 14 14 71	$173 41	$0.00	$54 60	1 30
	60 0000 SOUTHERN COMPANY COMMON	1,999 20 33 3200	0 21	2,105 31 35.09	(106 11)	0.00	105 00	5.25
	Sub-Total Utilities	11,762.95	1.24	11,929.95	(167.00)	0.00	380.10	3.23
	TOTAL COMMON STOCKS AND CONVERTIBLES	212,651.18	22.43	189,135.66	23,515.52	214.79	5,715.25	2.69
	PREFERRED STOCKS							
	1,000 0000 JP MORGAN CHASE CAPITAL XII PREFERRED 6.25%	23,930.00 23 9300	2 52	24,930 00 24 93	(1,000 00)	0 00	1,563 00	6 53
	1,000 0000 MORGAN STANLEY CP TR III PREFERRED 6 25% $1 563	21,200.00 21.2000	2.24	24,670.00 24 67	(3,470 00)	0 00	1,562.00	7.37
	TOTAL PREFERRED STOCKS	45,130.00	4.76	49,600.00	(4,470.00)	0.00	3,125.00	6.92
	BONDS AND NOTES							
	Corporate Obligations							
2012	50,000.0000 GOLDMAN SACHS GROUP INC DTD 7/22/2009 3 625% 8/1/2012	51,515.50 103 0310	5 43	51,181 50 102 36	334 00	800.52	1,812 50	3 52 2.41
2013	100,000 0000 WAL MART STORES INC NOTE 4 55% 05/01/2013	106,546.00 106.5460	11 24	99,239 00 99 24	7,307 00	758.33	4,550 00	4 27 2.49
2016	100,000.0000 E.I DU PONT DE NEMOURS SR UNSECURE DTD 12/15/2006 5 25% 12/15/2016	105,694 00 105 6940	11 15	101,859 00 101 86	3,835 00	233 33	5,250 00	4 97 4 29
	Sub-Total Corporate Obligations	263,755.50	27.82	252,279.50	11,476.00	1,792.18	11,612.50	4.40

continued

Investment Detail

Quirin FDN

As of December 31, 2009

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
BONDS AND NOTES							
TOTAL BONDS AND NOTES	$263,755.50	27.82	$252,279.50	$11,476.00	$1,792.18	$11,612.50	4.40
MUTUAL FUNDS							
500 0000 ISHARES TRUST DJ SELECT DIVIDEND INDEX FUND	21,955 00 43 9100	2 32	31,365.00 62 73	(9,410 00)	0 00	862 50	3 93
325.0000 ISHARES TRUST RUSSELL 2000 INDEX FUND	20,293.00 62 4400	2.14	26,378 69 81.17	(6,085.69)	0 00	329 23	1 62
1,895 3750 CRM SMALL/MID CAP VALUE FUND INST	23,123.58 12 2000	2 44	25,000 00 13 19	(1,876 42)	0 00	26.54	0 11
10,030 3680 WILMINGTON MULTI-MANAGER REAL ASSET FUND INSTITUTIONAL	128,288 41 12.7900	13.53	153,194 39 15 27	(24,905 98)	0 00	4,794.52	3 74
23,246 5410 WILMINGTON MULTI-MANAGER INTERNATIONAL-I	153,659 64 6 6100	16 21	233,408 64 10.04	(79,749 00)	0 00	2,929 06	1 91
TOTAL MUTUAL FUNDS	347,319.63	36.63	469,346.72	(122,027.09)	0.00	8,941.85	2.57
SHORT-TERM INVESTMENTS							
79,212.6000 WILMINGTON US GOV'T FUND W CLASS	79,212 60 1.0000	8.36	79,212.60 1 00	0 00	0 72	7.92	0 01
TOTAL SHORT-TERM INVESTMENTS	79,212.60	8.36	79,212.60	0.00	0.72	7.92	0.01
TOTAL PRINCIPAL PORTFOLIO(S)	948,068.91	100.00	1,039,574.48	(91,505.57)	2,007.69	29,402.52	3.10
ACCRUED INCOME	2,007.69						
MARKET VALUE WITH ACCRUED INCOME	950,076.60						

continued

WILMINGTON TRUST

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
INCOME PORTFOLIO(S)							
SHORT-TERM INVESTMENTS							
8,508 9200	$8,508.92	100 00	$8,508.92	$0 00	$0 04	$0 85	0 01
WILMINGTON US GOV'T FUND W CLASS	1 0000		1 00				
TOTAL SHORT-TERM INVESTMENTS	8,508.92	100.00	8,508.92	0.00	0.04	0.85	0.01
TOTAL INCOME PORTFOLIO(S)	8,508.92	100.00	8,508.92	0.00	0.04	0.85	0.01
ACCRUED INCOME	0.04						
MARKET VALUE WITH ACCRUED INCOME	8,508.96						

Holdings

THE E LAFAYETTE QUIRIN & ETIENNETTE
A QUIRIN FOUNDATION INC

INTERESTED PARTY COPY

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the period shown above which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Disclosures section at the end of this statement.
Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.
If you hold structured products, please refer to the Special Considerations Regarding Structured Products section of the Disclosure section.
Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MS ACTIVE ASSETS MONEY TRUST	$3,917.62	$0.39	0.010	—

	Percentage of Assets %	Market Value	Estimated Annual Income / Accrued Income
TOTAL CASH, DEPOSITS AND MONEY MARKET FUNDS	1.1%	$3,917.62	$0.39 $0.00

Cash holdings shown exclude cash holdings in custody at another firm for which you receive a separate statement.
Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Disclosures section of the statement.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACCENTURE PLC IRELAND CL A (ACN)	270.000	$9,894.02	$41.50	**$11,205.00**	$1,310.98	$202.50	1.80
Next Dividend Payable 11/10							
AMAZON COM INC (AMZN)	95.000	7,565.55	134.52	**12,779.40**	5,213.85	—	—
APACHE CORP (APA)	90.000	4,848.59	103.17	**9,285.30**	4,436.71	54.00	0.58
Next Dividend Payable 02/10							
APPLE INC (AAPL)	48.000	6,689.05	210.73	**10,115.13**	3,426.08	—	—
BECTON DICKINSON & CO (BDX)	130.000	9,042.35	78.86	**10,251.80**	1,209.45	192.40	1.87
Next Dividend Payable 01/04/10							
CANADIAN NATL RAILWAY CO (CNI)	180.000	7,696.98	54.36	**9,784.80**	2,087.82	173.16	1.76
Next Dividend Payable 03/10							
CELGENE CORP (CELG)	130.000	7,181.51	55.68	**7,238.40**	56.89	—	—

CONTINUED

MorganStanley SmithBarney

Holdings

THE E LAFAYETTE QUIRIN & ETIENNETTE
A QUIRIN FOUNDATION INC

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
COLGATE PALMOLIVE CO (CL)	125.000	7,786.23	82.15	**10,268.75**	2,482.52	220.00	2.14
Next Dividend Payable 02/10							
COSTCO WHOLESALE CORP NEW (COST)	135.000	7,879.63	59.17	**7,987.95**	108.32	97.20	1.21
Next Dividend Payable 02/10							
ECOLAB INC (ECL)	195.000	8,523.72	44.58	**8,693.10**	169.38	120.90	1.39
Next Dividend Payable 01/15/10							
EMC CORP MASS (EMC)	390.000	6,804.29	17.47	**6,813.30**	9.01	—	—
EMERSON ELECTRIC CO (EMR)	185.000	5,226.92	42.60	**7,881.00**	2,654.08	247.90	3.14
Next Dividend Payable 03/10							
EXPEDITORS INTL WASH INC (EXPD)	280.000	8,130.71	34.77	**9,735.60**	1,604.89	106.40	1.09
Next Dividend Payable 06/10							
FREEPORT MCMORAN CP&GLD (FCX)	100.000	7,002.55	80.29	**8,029.00**	1,026.45	60.00	0.74
GILEAD SCIENCE (GILD)	145.000	6,810.51	43.27	**6,274.15**	(536.36)	—	—
GOOGLE INC-CL A (GOOG)	20.000	6,873.43	619.98	**12,399.60**	5,526.17	—	—
HEWLETT PACKARD (HPQ)	185.000	8,648.84	51.51	**9,529.35**	880.51	59.20	0.62
Next Dividend Payable 01/06/10							
INTERCONTINENTALEXCHANGE, INC (ICE)	86.000	8,208.80	112.30	**9,657.80**	1,449.00	—	—
INTL BUSINESS MACHINES CORP (IBM)	72.000	7,448.00	130.90	**9,424.80**	1,976.80	158.40	1.68
Next Dividend Payable 03/10							
ITT CORP (ITT)	130.000	7,115.28	49.74	**6,466.20**	(649.08)	110.50	1.70
Next Dividend Payable 01/01/10							
JOHNSON & JOHNSON (JNJ)	160.000	10,227.55	64.41	**10,305.60**	78.05	313.60	3.04
Next Dividend Payable 03/10							
JUNIPER NETWORKS (JNPR)	315.000	7,705.40	26.67	**8,401.05**	695.65	—	—
KRAFT FOODS INC CL A (KFT)	280.000	9,153.70	27 18	**7,610.40**	(1,543.30)	324.80	4.26
Next Dividend Payable 01/13/10							
LOWES COMPANIES INC (LOW)	290.000	6,277.95	23.39	**6,783.10**	505.15	104.40	1.53
Next Dividend Payable 01/10							
MC DONALDS CORP (MCD)	90.000	3,040.98	62.44	**5,619.60**	2,578.62	198.00	3.52
Next Dividend Payable 03/10							

CONTINUED

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Holdings

**THE E LAFAYETTE QUIRIN & ETIENNETTE
A QUIRIN FOUNDATION INC**

INTERESTED PARTY COPY

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MICROSOFT CORP (MSFT) *Next Dividend Payable 03/10*	310.000	7,296.35	30.48	**9,448.80**	2,152.45	161.20	1.70
MONSANTO CO/NEW (MON) *Next Dividend Payable 01/10*	90.000	3,475.26	81.75	**7,357.50**	3,882.24	95.40	1.29
NIKE INC B (NKE) *Next Dividend Payable 01/04/10*	125.000	5,490.32	66.07	**8,258.75**	2,768.43	135.00	1.63
NORTHERN TRUST CORP (NTRS) *Next Dividend Payable 01/04/10*	120.000	9,843.18	52.40	**6,288.00**	(3,555.18)	134.40	2.13
NUCOR CORPORATION (NUE) *Next Dividend Payable 02/11/10*	155.000	10,029.54	46.65	**7,230.75**	(2,798.79)	223.20	3 08
PRAXAIR INC (PX) *Next Dividend Payable 03/10*	210.000	5,983.46	80.31	**16,865.10**	10,881.64	336.00	1.99
QUALCOMM INC (QCOM) *Next Dividend Payable 03/10*	210.000	10,049.63	46.26	**9,714.60**	(335.03)	142.80	1.46
QUEST DIAGNOSTICS INC (DGX) *Next Dividend Payable 01/10*	150.000	8,273.12	60.38	**9,057.00**	783.88	60.00	0.66
SCHLUMBERGER LTD (SLB) *Next Dividend Payable 01/08/10*	120.000	7,560.13	65.09	**7,810.80**	250.67	100.80	1.29
SMUCKER JM CO COM NEW (SJM) *Next Dividend Payable 03/10*	150.000	9,083.88	61.75	**9,262.50**	178.62	210.00	2.26
T ROWE PRICE GROUP INC (TROW) *Next Dividend Payable 03/10*	165.000	9,913.23	53.25	**8,786.25**	(1,126.98)	165.00	1.87
TRANSOCEAN LTD (RIG)	100.000	8,602.63	82.80	**8,280.00**	(322.63)	—	—
UNITED TECHNOLOGIES CORP (UTX) *Next Dividend Payable 03/10*	160.000	7,352.01	69.41	**11,105.60**	3,753.59	246.40	2.21
VISA INC CL A (V) *Next Dividend Payable 03/10*	85.000	4,666.47	87.46	**7,434.10**	2,767.63	42.50	0.57
VODAFONE GP PLC ADS NEW (VOD) *Next Dividend Payable 02/05/10*	390.000	8,751.64	23.09	**9,005.10**	253.46	503.49	5.59

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Holdings

THE E LAFAYETTE QUIRIN & ETIENNETTE
A QUIRIN FOUNDATION INC

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	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Income*	Yield %
TOTAL STOCKS	98.9%	$302,153.39	$358,445.03	$56,291.64	$5,299.55 $0.00	1.48%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Income*	Yield %
TOTAL ENDING MARKET VALUE	100.0%	$302,153.39	$362,362.65	$56,291.64	$5,299.94 $0.00	1.46%

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
116. AXA SPONSORED ADR	10/15/2008	01/15/2009	1,840.61	3,056.24	-1,215.63
40. HSBC HOLDINGS PLC					
SPONSORED ADR NEW	09/25/2008	01/15/2009	1,617.51	3,322.75	-1,705.24
78. VANGUARD VALUE ETF	10/06/2008	01/15/2009	2,868.04	3,846.37	-978.33
9. GENERAL ELECTRIC CO COMMON	10/06/2008	01/23/2009	111.26	193.43	-82.17
29. PNC FINANCIAL SERVICES					
GROUP COMMON	VAR	02/19/2009	704.17	2,026.20	-1,322.03
20. US BANCORP COMMON NEW	10/06/2008	02/19/2009	219.57	696.65	-477.08
153. WELLS FARGO & CO NEW	VAR	02/19/2009	1,916.50	5,255.85	-3,339.35
17. ABBOTT LABORATORIES COMMON	10/07/2008	03/18/2009	829.89	950.51	-120.62
17. CHEVRONTEXACO CORP COMMON	05/09/2008	03/18/2009	1,100.21	1,649.89	-549.68
8. MCCORMICK & COMPANY					
NON-VOTING COMMON	10/06/2008	03/18/2009	257.37	302.26	-44.89
14. NORTHERN TRUST CORP COMMON	09/25/2008	03/18/2009	828.52	1,058.42	-229.90
83. PEOPLES UNITED FINANCIAL	04/02/2008	03/18/2009	1,433.53	1,520.42	-86.89
37. TRAVELERS COS INC/THE	04/02/2008	03/18/2009	1,456.45	1,898.20	-441.75
20. BANCORPSOUTH INC COMMON	VAR	04/30/2009	479.93	522.98	-43.05
10. FACTSET RESEARCH SYSTEMS					
INC COMMON	02/19/2009	04/30/2009	536.02	405.20	130.82
259. FULTON FINANCIAL CORP					
COMMON	VAR	04/30/2009	1,782.03	3,263.78	-1,481.75
6. HERSHEY FOODS CORP COMMON	11/20/2008	04/30/2009	216.94	207.89	9.05
15. MICROSOFT CORP COMMON	10/06/2008	04/30/2009	308.97	373.84	-64.87
6. QUALCOMM COMMON	03/18/2009	04/30/2009	258.40	226.24	32.16
18. ROCHE HOLDINGS LTD					
SPONSORED ADR	01/15/2009	04/30/2009	575.75	673.82	-98.07
23. SOUTHERN COMPANY COMMON	11/20/2008	04/30/2009	682.23	807.03	-124.80
20. TARGET CORP COMMON	09/25/2008	04/30/2009	811.33	1,006.67	-195.34
80. CLOROX COMPANY COMMON	VAR	05/11/2009	4,134.73	4,756.52	-621.79
157. SYSCO CORP COMMON	VAR	05/11/2009	3,640.19	4,633.83	-993.64
.2923 MARRIOTT INTERNATIONAL					
INC NEW CLASS A COMMON	04/30/2009	08/05/2009	6.23	6.78	-0.55
62. FORTUNE BRANDS INC COMMON	VAR	09/04/2009	2,354.50	1,704.74	649.76
31. PEOPLES UNITED FINANCIAL	10/06/2008	09/04/2009	488.23	541.03	-52.80
Totals					

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Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
29. SMUCKERS J M COMPANY					
COMMON NEW	11/20/2008	09/04/2009	1,478.82	1,157.39	321.43
36. VULCAN MATERIALS CO COMMON	04/30/2009	09/04/2009	1,736.97	1,811.80	-74.83
12. AT&T INC	04/30/2009	09/17/2009	316.40	309.99	6.41
30. BECTON DICKINSON & COMPANY					
COMMON	VAR	09/17/2009	2,090.74	2,078.44	12.30
45. DEERE & CO COMMON	04/30/2009	09/17/2009	2,015.83	1,860.97	154.86
62. EXXON MOBIL CORPORATION	VAR	09/17/2009	4,332.91	4,594.37	-261.46
13. GENERAL DYNAMICS CORP					
COMMON	03/18/2009	09/17/2009	817.23	503.65	313.58
140. GENTEX CORP COMMON	04/30/2009	09/17/2009	2,061.95	1,863.16	198.79
50. HERSHEY FOODS CORP COMMON	11/20/2008	09/17/2009	1,953.76	1,732.43	221.33
22. MONSANTO COMPANY COMMON	04/30/2009	09/17/2009	1,742.08	1,848.72	-106.64
41. NORTHERN TRUST CORP COMMON	VAR	09/17/2009	2,443.40	2,893.41	-450.01
40. QUALCOMM COMMON	VAR	09/17/2009	1,814.56	1,482.68	331.88
.2994 MARRIOTT INTERNATIONAL					
INC NEW CLASS A COMMON	09/17/2009	09/30/2009	7.88	8.00	-0.12
30. FRANKLIN RESOURCES COMMON	04/30/2009	10/30/2009	3,135.86	1,833.39	1,302.47
48. BURLINGTON NORTHERN SANTA					
FE CORP COMMON	VAR	12/17/2009	4,723.57	3,606.39	1,117.18
88. VALERO ENERGY CORP NEW					
COMMON	04/30/2009	12/17/2009	1,471.31	1,822.18	-350.87
Totals			63,602.00	74,315.00	-10,712.00

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
215. GENERAL ELECTRIC CO COMMON	06/04/1997	01/23/2009	2,657.97	4,360.91	-1,702.94
100000. AMERICAN GENERAL FINANCE					
CORP MEDIUM DTD 9/30/2002	12/21/2005	02/12/2009	45,000.00	100,227.00	-55,227.00
66. PNC FINANCIAL SERVICES					
GROUP COMMON	06/07/2007	02/19/2009	1,602.58	4,767.95	-3,165.37
256. US BANCORP COMMON NEW	VAR	02/19/2009	2,810.48	8,683.51	-5,873.03
72. AT&T INC	07/10/1997	03/18/2009	1,818.84	1,256.85	561.99
1. ABBOTT LABORATORIES COMMON	06/04/1997	03/18/2009	48.82	29.75	19.07
10. AIR PRODUCTS & CHEMICALS	06/07/2007	03/18/2009	548.67	776.25	-227.58
19. CHUBB CORPORATION COMMON	06/11/2007	03/18/2009	770.62	1,029.27	-258.65
20. FPL GROUP COMMON	04/10/2003	03/18/2009	954.90	592.00	362.90
17. JOHNSON & JOHNSON COMMON	07/10/1997	03/18/2009	859.98	525.31	334.67
8. MCCORMICK & COMPANY					
NON-VOTING COMMON	06/07/2007	03/18/2009	257.37	300.68	-43.31
37. NORTHEAST UTILITIES COMMON	06/07/2007	03/18/2009	765.21	1,091.69	-326.48
21. ABBOTT LABORATORIES COMMON	06/04/1997	04/30/2009	902.50	624.76	277.74
5. AIR PRODUCTS & CHEMICALS	06/07/2007	04/30/2009	324.83	388.13	-63.30
119. ALTRIA GROUP INC	06/07/2007	04/30/2009	1,993.59	2,556.75	-563.16
63. CHUBB CORPORATION COMMON	VAR	04/30/2009	2,497.93	3,405.86	-907.93
19. EMERSON ELECTRIC COMPANY	06/07/2007	04/30/2009	644.98	908.29	-263.31
8. ENBRIDGE INC	06/07/2007	04/30/2009	247.33	279.72	-32.39
5. FPL GROUP COMMON	04/10/2003	04/30/2009	270.83	148.00	122.83
51. FORTUNE BRANDS INC COMMON	06/07/2007	04/30/2009	2,006.86	4,017.02	-2,010.16
15. GENERAL DYNAMICS CORP					
COMMON	06/07/2007	04/30/2009	801.39	1,202.62	-401.23
10. HEWLETT-PACKARD CO COMMON	06/07/2007	04/30/2009	365.66	457.95	-92.29
6. INTERNATIONAL BUSINESS					
MACHINES CORP COM	06/07/2007	04/30/2009	625.65	615.51	10.14
23. JOHNSON & JOHNSON COMMON	07/10/1997	04/30/2009	1,184.41	710.71	473.70
146. KRAFT FOODS INC CL A	VAR	04/30/2009	3,387.36	4,958.32	-1,570.96
78. MCCORMICK & COMPANY					
NON-VOTING COMMON	06/07/2007	04/30/2009	2,276.17	2,931.63	-655.46
Totals					

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WTFSB INV AGT/THE QUIRIN FDN MK-041960-000

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
16. MEDTRONIC COMMON	12/31/2007	04/30/2009	510.35	801.91	-291.56
169. MICROSOFT CORP COMMON	VAR	04/30/2009	3,481.11	3,804.36	-323.25
101. NORTHEAST UTILITIES COMMON	06/07/2007	04/30/2009	2,108.00	2,980.00	-872.00
97. PHILIP MORRIS INTL INC	06/07/2007	04/30/2009	3,575.39	4,787.89	-1,212.50
32. PROCTER & GAMBLE CO COMMON	06/07/2007	04/30/2009	1,598.92	1,998.24	-399.32
22. JOHNSON & JOHNSON COMMON	07/10/1997	05/11/2009	1,199.35	679.81	519.54
17. PROCTER & GAMBLE CO COMMON	06/07/2007	05/11/2009	873.39	1,061.56	-188.17
100000. ABBOTT LABS NOTE DTD					
5/12/2006 5.375% 5/15/2009	09/07/2007	05/15/2009	100,000.00	101,403.00	-1,403.00
17. FORTUNE BRANDS INC COMMON	06/07/2007	09/04/2009	645.59	1,339.00	-693.41
91. PEOPLES UNITED FINANCIAL	VAR	09/04/2009	1,433.18	1,648.98	-215.80
19. SMUCKERS J M COMPANY					
COMMON NEW	06/07/2007	09/04/2009	968.89	726.02	242.87
41. AT&T INC	07/10/1997	09/17/2009	1,081.04	715.70	365.34
20. ABBOTT LABORATORIES COMMON	06/04/1997	09/17/2009	932.70	595.01	337.69
50. CHUBB CORPORATION COMMON	06/07/2007	09/17/2009	2,472.08	2,702.25	-230.17
8. EXXON MOBIL CORPORATION	VAR	09/17/2009	559.09	638.08	-78.99
38. GENERAL DYNAMICS CORP					
COMMON	06/07/2007	09/17/2009	2,388.81	3,046.65	-657.84
25. HEWLETT-PACKARD CO COMMON	06/07/2007	09/17/2009	1,134.16	1,144.88	-10.72
11. JOHNSON & JOHNSON COMMON	07/10/1997	09/17/2009	661.53	339.91	321.62
10. NOVARTIS AG SPONSORED ADR	06/07/2007	09/17/2009	484.86	560.35	-75.49
54. PROCTER & GAMBLE CO COMMON	06/07/2007	09/17/2009	2,996.35	3,372.03	-375.68
106. NORTHEAST UTILITIES COMMON	VAR	12/17/2009	2,737.41	3,065.34	-327.93
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			207,467.00	284,257.00	-76,790.00
Totals			207,467.00	284,257.00	-76,790.00

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MorganStanley SmithBarney ClientServ℠

Realized Gain/Loss

Gain/Loss Summary | Realized Gain/Loss | Unrealized Gain/Loss

Show: ACCESS AAA 557 081623 | 2009 December

ACCESS AAA 557 081623 THE E LAFAYETTE QUIRIN & ETIENNETTE

Manager Name CONGRESS ASSET MANAGEMENT CO

Total	Total Cost	Proceeds	Gain/Loss
2009 December	**127,018.91**	**111,955.63**	**-15,063.28**

Short Term

Name	Quantity	Date Acquired	Date Sold	Total Cost	Proceeds	Gain/Loss
Amazon Com Inc	35	08-08-08	05-27-09	2787 31	2,766 31	-21 00
Apple Inc	20	09-19-08	08-03-09	2787 11	3,318 33	531 22
At&T Inc	265	11-11-08	10-23-09	7243 30	6,793 84	-449 46
Sub-total, Short Term				**12,817.72**	**12,878.48**	**60.76**

Long Term

Name	Quantity	Date Acquired	Date Sold	Total Cost	Proceeds	Gain/Loss
Adobe Systems	230	01-31-06	02-03-09	9151 88	4,473 13	-4678 75
	105	07-14-06	02-03-09	2954 16	2,042 08	-912 08
Caterpillar Inc	160	06-27-02	07-31-09	3880 84	7,069 97	3189 13
	35	06-27-02	07-31-09	848.94	1,546 56	697 62
Cisco Sys Inc	420	09-12-06	08-21-09	9275 70	9,261 81	-13 89
Exelon Corp	125	01-17-08	05-27-09	9934 55	5,930 94	-4003 61
Gilead Science	45	11-05-07	02-04-09	2113 61	2,329 79	216 18
Jpmorgan Chase & Co	200	11-17-08	12-04-09	6653 20	8,302 56	1649 36
Kroger Co	70	12-19-07	05-18-09	1811 91	1,508 85	-303 06
	335	12-19-07	09-18-09	8671 27	6,945 64	-1725 63
Medco Health Solutions Inc	200	08-24-07	03-02-09	8565 21	7,651 33	-913 88
Oracle Corp	485	06-06-08	10-02-09	11144 04	9,909 84	-1234 20

Procter & Gamble	55	04-04-02	06-15-09	2474 45	2,825 63	351 18
	80	06-17-02	06-15-09	3718 40	4,110 00	391 60
St Jude Medical Inc	275	05-20-08	10-23-09	11200 01	9,462 67	-1737 34
Thermo Fisher Scientific Inc	190	10-09-07	04-30-09	11214 43	6,751 87	-4462 56
Xto Energy Inc	218	06-12-07	11-20-09	10588 59	8,954 48	-1634 11
Sub-total, Long Term				**114,201.19**	**99,077.15**	**-15,124.04**
Total				**Total Cost**	**Proceeds**	**Gain/Loss**
2009 December				**127,018.91**	**111,955.63**	**-15,063.28**

The Estimated Gain and Loss information is provided for informational purposes only and may not be relied upon in making any tax, accounting or regulatory filing or report We recommend that you contact your tax advisor to determine the appropriate information to be used in the preparation of your tax return This Estimated Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form) and should not be filed with your taxes The Total Cost, Unit Cost and Proceeds of eligible equity and options transactions with Choice Select[SM] pricing do not include commissions paid on your purchases or sales and therefore may not equal the acquisition price or principal amount of the sale Cost basis adjustments for Choice Select Eligible Trades will be reflected in the account shortly after the calendar month-end The figures should be independently verified Estimated Gain and Loss information does not take into account a taxpayer's particular circumstances such as the existence of hedging transactions, constructive sales or marked-to-market pricing adjustments on certain options held at year-end Please note that although Morgan Stanley & Co Incorporated makes every effort to adjust the cost basis for such securities' capitalchanges, it does not adjust the cost basis for all events, including amortization of non-municipal bond premiums, exercise of unlisted stock options, securities deemed to have been sold and simultaneously repurchased, receipt of cash in lieu of fractional shares, or the net effect of wash sales and/or short sales against the box

For securities not purchased through Morgan Stanley & Co Incorporated, for example, securities purchased elsewhere and later transferred to it, any data included in the Estimated Gain and Loss information has been provided either by you or another financial institution Whether provided by you, another financial institution or Morgan Stanley & Co Incorporated, it is your responsibility to ensure the accuracy of all of the Estimated Gain and Loss information Please contact your Financial Advisor with any questions or to correct any information

For Managed Futures and alternative investments, there are likely to be restrictions on redemptions, please see applicable offering document

With respect to estimated gains and losses for listed equity options, Morgan Stanley has taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an average unit price for all like positions Morgan Stanley has made calculations using what appear to be off-setting positions, no assurance can be given that these positions are intended to off-set each other or that they are not intended to off-set other securities positions, in which case the analysis may be different Morgan Stanley has obtained pricing information from independent sources it believes to be reliable No assurance can be given that the values given are accurate Values are subject to change and are as of a given point in time only Past performance does not guarantee future returns

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Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization E LAFAYETTE QUIRIN AND ETIENNETTE A QUIRIN FOUNDATION, INC.	**Employer identification number** 65-0746310
	Number, street, and room or suite no If a P O box, see instructions C/O BRACKINS, PO BOX 7330	
	City, town or post office, state, and ZIP code For a foreign address, see instructions VERO BEACH FL 32961	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ A J BRACKINS

Telephone No ▶ FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/10 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning , and ending .

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$	378
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$	1,304
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.