Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: National Charitable Depository, Inc.

Number and street (or P O box number if mail is not delivered to street address): P.O. Box 540777 — Room/suite:

City or town, state, and ZIP code: Orlando, FL 32854

A Employer identification number: 65-0462974

B Telephone number: 407-420-9005

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,622,026.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	549,167.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,448.	4,448.		Statement 1
	4 Dividends and interest from securities	46,660.	46,660.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<343,182.>			
	b Gross sales price for all assets on line 6a 1,216,959.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	3,510.	3,510.		Statement 3
	12 **Total** Add lines 1 through 11	260,603.	54,618.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 4	16,637.	0.		0.
	c Other professional fees Stmt 5	58,113.	32,286.		25,827.
	17 Interest				
	18 Taxes Stmt 6	<7,003.>	178.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 7	131.	0.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	67,878.	32,464.		25,827.
	25 Contributions, gifts, grants paid	265,000.			265,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	332,878.	32,464.		290,827.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<72,275.>			
	b **Net investment income** (if negative, enter -0-)		22,154.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

SCANNED AUG 17 2010

RECEIVED AUG 16 2010 IRS-OSC OGDEN, UT

19

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	90,972.	625,022.	625,022.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 8	118,934.	66,124.	66,124.
	b Investments - corporate stock Stmt 9	1,835,450.	1,930,880.	1,930,880.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 1,957.			
	Less accumulated depreciation ▶ 1,957.			
	15 Other assets (describe ▶ Statement 10)	24,880.	0.	0.
	16 Total assets (to be completed by all filers)	2,070,236.	2,622,026.	2,622,026.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	2,070,236.	2,622,026.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	2,070,236.	2,622,026.	
	31 Total liabilities and net assets/fund balances	2,070,236.	2,622,026.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,070,236.
2 Enter amount from Part I, line 27a	2	<72,275.>
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gain On Investments	3	624,065.
4 Add lines 1, 2, and 3	4	2,622,026.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,622,026.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly traded securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,216,959.		1,560,141.	<343,182.>
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<343,182.>
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <343,182.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	163,760.	2,860,195.	.057255
2007	209,959.	3,390,728.	.061922
2006	200,403.	3,091,167.	.064831
2005	154,297.	3,068,591.	.050283
2004	66,826.	1,439,719.	.046416

2	**Total** of line 1, column (d)	2	.280707
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056141
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,016,047.
5	Multiply line 4 by line 3	5	113,183.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	222.
7	Add lines 5 and 6	7	113,405.
8	Enter qualifying distributions from Part XII, line 4	8	290,827.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	222.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	222.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	222.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	278.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	250.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	528.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	306.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 306. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) *On foundation managers.* ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL,GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ None

14 The books are in care of ▶ Donald E. Brown Telephone no. ▶ 407-420-9005

Located at ▶ 1127 Edgewater Dr. Orlando, FL ZIP+4 ▶ 32804

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Donald E. Brown Orlando, FL	President 5.00	0.	0.	0.
William Blanton Raleigh, NC	VP/Treasurer 1.25	0.	0.	0.
Donald Fontes Raleigh, NC	VP/Secretary 1.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

923561
02-02-10

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,885,399.
b	Average of monthly cash balances	1b	161,349.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,046,748.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,046,748.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,701.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,016,047.
6	**Minimum investment return.** Enter 5% of line 5	6	100,802.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	100,802.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 222.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	222.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	100,580.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	100,580.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	100,580.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	290,827.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	290,827.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	222.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	290,605.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

923571
02-02-10

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				100,580.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005 4,861.				
c From 2006 53,275.				
d From 2007 41,992.				
e From 2008 21,028.				
f Total of lines 3a through e	121,156.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 290,827.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				100,580.
e Remaining amount distributed out of corpus	190,247.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	311,403.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	311,403.			
10 Analysis of line 9:				
a Excess from 2005 4,861.				
b Excess from 2006 53,275.				
c Excess from 2007 41,992.				
d Excess from 2008 21,028.				
e Excess from 2009 190,247.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Donald E. Brown, c/o National Charitable Depository, Inc., 407-420-9005
P.O. Box 540777, Orlando, FL 32854

b The form in which applications should be submitted and information and materials they should include:

No prescribed format.

c Any submission deadlines:

Requests are accepted at any time.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Statement 11				265,000.
Total			▶ 3a	265,000.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4,448.	
4 Dividends and interest from securities			14	46,660.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,510.	
8 Gain or (loss) from sales of assets other than inventory			18	<343,182.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<288,564.>	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 <288,564.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		
~~NATIONAL CHARITABLE DEPOSITORY, INC.~~		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

By: Donald E. Brown President | 8-10-10

Signature of officer or trustee DONALD E. BROWN | Date | Title

Paid Preparer's Use Only

Preparer's signature	Michele M Wales, CPA	Date 07/27/10	Check if self-employed ☐	Preparer's identifying number P00428093
Firm's name (or yours if self-employed), address, and ZIP code	Batts Morrison Wales & Lee, P.A. 1000 Legion Place, Suite 701 Orlando, Florida 32801	EIN 20-4193611	Phone no. 407-770-6000

923622
02-02-10

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
National Charitable Depository, Inc.	65-0462974

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
National Charitable Depository, Inc.	65-0462974

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Pauline Hughes CLAT Orlando, FL	$ 549,167.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Form 990-PF	Interest on Savings and Temporary Cash Investments	Statement 1

Source	Amount
Interest Income	4,448.
Total to Form 990-PF, Part I, line 3, Column A	4,448.

Form 990-PF	Dividends and Interest from Securities	Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Dividend Income	46,660.	0.	46,660.
Total to Fm 990-PF, Part I, ln 4	46,660.	0.	46,660.

Form 990-PF	Other Income	Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Class Action Settlements	3,510.	3,510.	
Total to Form 990-PF, Part I, line 11	3,510.	3,510.	

Form 990-PF	Accounting Fees	Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	16,637.	0.		0.
To Form 990-PF, Pg 1, ln 16b	16,637.	0.		0.

Form 990-PF	Other Professional Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	32,286.	32,286.		0.
Administrative Fees	15,827.	0.		15,827.
Grant Consulting	10,000.	0.		10,000.
To Form 990-PF, Pg 1, ln 16c	58,113.	32,286.		25,827.

Form 990-PF	Taxes			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise	<7,181.>	0.		0.
Foreign Withholding	178.	178.		0.
To Form 990-PF, Pg 1, ln 18	<7,003.>	178.		0.

Form 990-PF	Other Expenses			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Licenses/Permits	30.	0.		0.
Bank Fees	101.	0.		0.
To Form 990-PF, Pg 1, ln 23	131.	0.		0.

Form 990-PF	U.S. and State/City Government Obligations			Statement 8
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Federal Home Loan Bank 4.875%	X		66,124.	66,124.
Total U.S. Government Obligations			66,124.	66,124.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			66,124.	66,124.

Form 990-PF	Corporate Stock	Statement 9
Description	Book Value	Fair Market Value
See Attached Schedule	1,930,880.	1,930,880.
Total to Form 990-PF, Part II, line 10b	1,930,880.	1,930,880.

Form 990-PF	Other Assets		Statement 10
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Due from The Sumner G. Rand, Jr. Foundation, Inc.	24,880.	0.	0.
To Form 990-PF, Part II, line 15	24,880.	0.	0.

National Charitable Depository, Inc
EIN: 65-0462974
Form 990-PF
12/31/2009
Part XV, Line 3a - Grants and Contributions Paid During the Year

Name & Address	Relationship	Status	Purpose	Amount
A Gift for Teaching, Inc. Orlando, FL	None	Public Charity	Educational	2,000
All Saints ARP Church Charlotte, NC	None	Public Charity	Religious	2,500
American National Red Cross Washington, DC	None	Public Charity	Charitable	2,800
American Society for the Prevention of Cruelty to Animals New York, NY	None	Public Charity	Charitable	500
American Society of International Law Washington, DC	None	Public Charity	Educational	1,000
Amnesty International USA, Inc. New York, NY	None	Public Charity	Charitable	500
Angel Flight Southeast, Inc. Leesburg, FL	None	Public Charity	Charitable	1,000
Arms Control Association Washington, DC	None	Public Charity	Educational	2,500
Blessed Hope Ministry, Inc. Palm Coast, FL	None	Public Charity	Charitable	750
Brattleboro Area Drop in Center, Inc. Brattleboro, VT	None	Public Charity	Charitable	1,500
Central Florida Educational Foundation, Inc. Orlando, FL	None	Public Charity	Educational	500
Challenged Athletes, Inc. Del Mar, CA	None	Public Charity	Charitable	500
Childrens Hospital and Health System, Inc. Milwaukee, WI	None	Public Charity	Charitable	5,000
City Harvest, Inc. New York, NY	None	Public Charity	Charitable	250

National Charitable Depository, Inc
EIN: 65-0462974
Form 990-PF
12/31/2009
Part XV, Line 3a - Grants and Contributions Paid During the Year

Name & Address	Relationship	Status	Purpose	Amount
Clinic for the Rehabilitation of Wildlife, Inc. Sanibel, FL	None	Public Charity	Educational	500
Community Communications, Inc. Orlando, FL	None	Public Charity	Charitable	1,000
Doctors Without Borders USA, Inc New York, NY	None	Public Charity	Charitable	2,000
Eckerd College St Petersburg, FL	None	Public Charity	Educational	6,500
Educational Media Foundation Rocklin, CA	None	Public Charity	Charitable	500
Enzian Theatre, Inc. Maitland, FL	None	Public Charity	Educational	1,000
Fairness & Accuracy in Reporting, Inc New York, NY	None	Public Charity	Charitable	500
Father Lopez Catholic High School Daytona Beach, FL	None	Public Charity	Educational	1,200
Fellowship Bible Church Eden, UT	None	Public Charity	Religious	750
Freestore-Foodbank, Inc Cincinnati, OH	None	Public Charity	Charitable	1,000
Friends of the Orange County Library System, Inc. Orlando, FL	None	Public Charity	Educational	500
Good Shepherd School Foundation, Inc. Orlando, FL	None	Public Charity	Educational	8,000
Greater Chicago Food Depository Chicago, IL	None	Public Charity	Educational	500
Habitat for Humanity International Americus, GA	None	Public Charity	Charitable	1,500

National Charitable Depository, Inc.
EIN: 65-0462974
Form 990-PF
12/31/2009
Part XV, Line 3a - Grants and Contributions Paid During the Year

Name & Address	Relationship	Status	Purpose	Amount
Hidden Treasure Christian School Taylors, SC	None	Public Charity	Educational	2,500
Human Rights Watch, Inc. New York, NY	None	Public Charity	Charitable	2,500
International Rescue Committee New York, NY	None	Public Charity	Charitable	500
Jobs Partnership of Florida, Inc Orlando, FL	None	Public Charity	Charitable	2,500
Johns Hopkins University Columbia, MD	None	Public Charity	Charitable	3,000
Junior Achievement of Central Florida, Inc. Orlando, FL	None	Public Charity	Educational	2,000
Juvenile Diabetes Research Foundation International New York, NY	None	Public Charity	Charitable	800
League to Save Lake Tahoe S Lake Tahoe, CA	None	Public Charity	Charitable	500
Legacy Global Foundation, Inc. Mesa, AZ	None	Public Charity	Charitable	155,000
Nathan B. Stubblefield Foundation, Inc. Tampa, FL	None	Public Charity	Charitable	1,000
New Brook Volunteer Fire Association, Inc Newfane, VT	None	Public Charity	Charitable	2,000
Orlando Ballet, Inc. Orlando, FL	None	Public Charity	Educational	5,000
Our Lady of Sorrows Church Phoenix, AZ	None	Public Charity	Religious	2,500
Presbytery of the James, Synod of the Mid-Atlantic, Presbyterian Church USA - Camp Hanover Mechanicsville, VA	None	Public Charity	Charitable	1,500

National Charitable Depository, Inc.
EIN: 65-0462974
Form 990-PF
12/31/2009
Part XV, Line 3a - Grants and Contributions Paid During the Year

Name & Address	Relationship	Status	Purpose	Amount
Rainbow Services, LTD San Pedro, CA	None	Public Charity	Charitable	4,000
Sanibel-Captiva Conservation Foundation, Inc. Sanibel, FL	None	Public Charity	Educational	500
Second Harvest Food Bank of Central Florida, Inc. Orlando, FL	None	Public Charity	Charitable	1,500
Shelter House, Inc. Falls Church, VA	None	Public Charity	Charitable	500
Smile Train, Inc. New York, NY	None	Public Charity	Charitable	2,000
Southern Poverty Law Center, Inc. Montgomery, AL	None	Public Charity	Charitable	1,500
SPCA of Central Florida Orlando, FL	None	Public Charity	Charitable	1,000
Special Olympics, Inc. Washington, DC	None	Public Charity	Charitable	500
St. Andrews Presbyterian College Laurinburg, NC	None	Public Charity	Educational	3,000
St. John Lutheran Church Winter Park, FL	None	Public Charity	Religious	750
St. Jude Children's Research Hospital Memphis, TN	None	Public Charity	Charitable	750
St. Mary Magdalen Catholic Church Altamonte Springs, FL	None	Public Charity	Religious	2,000
St. Peter Catholic School Deland, FL	None	Public Charity	Educational	2,000
Susan G. Komen Foundation, Inc Dallas, TX	None	Public Charity	Charitable	500

National Charitable Depository, Inc.
EIN: 65-0462974
Form 990-PF
12/31/2009
Part XV, Line 3a - Grants and Contributions Paid During the Year

Name & Address	Relationship	Status	Purpose	Amount
Tampa Metropolitan Area YMCA, Inc. Tampa, FL	None	Public Charity	Educational	500
Tender Mercies, Inc. Cincinnati, OH	None	Public Charity	Charitable	500
The Carter Center Atlanta, GA	None	Public Charity	Education	1,000
Trach Shack Foundation, Inc. Orlando, FL	None	Public Charity	Charitable	2,550
Trinity Café, Inc. Tampa, FL	None	Public Charity	Charitable	500
United States Fund for UNICEF New York, NY	None	Public Charity	Charitable	3,700
University of Tampa Tampa, FL	None	Public Charity	Educational	2,700
Winter Park Library Assn Winter Park, FL	None	Public Charity	Charitable	4,000
YWCA of Greater Cincinnati, Inc. Cincinnati, OH	None	Public Charity	Charitable	1,000
	Total Grants			265,000

Portfolio Appraisal

NATIONAL CHARITABLE DEPOSITORY, INC.
CONSOLIDATED
As of December 31, 2009

Quantity	Security	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Cur. Yield	Annual Income
CASH AND EQUIVALENTS								
	GENERAL MONEY MARKET	42,530 40		42,530 40	2 1		0 0	8 51
	GENERAL MONEY MARKET FUND	20,378 47		20,378 47	1 0		0 0	4 08
		62,908 87		62,908 87	3 1		0 0	12 58
COMMON STOCK								
ENERGY								
417	APACHE CORP	21,862 50	103 17	43,021 89	2 1	21,159 39	0 6	250 20
621	CHEVRON CORP	55,759 73	76 99	47,810 79	2 3	-7,948 94	3 5	1,689 12
600	EXXON MOBIL CORP	16,487 22	68 19	40,914 00	2 0	24,426 78	2 5	1,008 00
626	PEABODY ENERGY CORP	26,912 29	45 21	28,301 46	1 4	1,389 17	0 6	175 28
75	ROYAL DUTCH SHELL PLC ADR	0 00	60 11	4,508 25	0 2	4,508 25	4 8	214 20
682	SCHLUMBERGER LTD	55,563 59	65 09	44,391 38	2 2	-11,172 21	1 3	572 88
150	SPECTRA ENERGY CORP	4,293 00	20 51	3,076 50	0 1	-1,216 50	4 9	150 00
		180,878 33		212,024 27	10 3	31,145 94	1 9	4,059 68
MATERIALS								
617	CLIFFS NATURAL RESOURCESINC	18,032 04	46 09	28 437 53	1 4	10,405 49	0 0	2 47
494	HESS CORP	27,798 57	60 50	29,887 00	1 5	2,088 43	0 7	197 60
155	POTASH CORP SASKATCHEWAN	18,489 54	108 50	16,817 50	0 8	-1,672 04	0 4	62 00
655	PRAXAIR INC	51,655 18	80 31	52,603 05	2 6	947 87	2 2	1,179 00
213	RIO TINTO PLC SPONSORED ADR ISIN#YS7672041	35,463 04	215 39	45,878 07	2 2	10,415 03	2 5	1,158 72
		151,438 37		173,623 15	8 4	22,184 78	1 5	2,599 79
INDUSTRIALS								
570	DANAHER CORP	38,762 21	75 20	42,864 00	2 1	4,101 79	0 2	91 20
50	DEERE & CO	4,049 50	54 09	2,704 50	0 1	-1,345 00	2 1	56 00
681	DEVRY INC	36,105 80	56 73	38,633 13	1 9	2,527 33	0 4	136 20
396	FEDEX CORP	26,793 32	83 45	33,046 20	1 6	6,252 88	0 5	174 24
388	FLOWSERVE CORP	32,820 14	94 53	36,677 64	1 8	3,857 50	1 2	450 08
600	GENERAL ELECTRIC	12,150 00	15 13	9,078 00	0 4	-3,072 00	2 6	240 00
50	JOY GLOBAL INC	3,276 95	51 57	2,578 50	0 1	-698 45	1 4	35 00
771	RAYTHEON CO DELAWARE	46,842 92	51 52	39,721 92	1 9	-7,121 00	2 9	1,156 50
100	THE SHAW GROUP INC	1,545 00	28 75	2,875 00	0 1	1,330 00	0 0	0 00
955	TYCO INTL LTD	35,575 92	35 68	34,074 40	1 7	-1,501 52	2 5	854 72
160	UNITED PARCEL SERVICE INC	13,644 80	57 37	9,179 20	0 4	-4,465 60	3 3	300 80
300	UNITED TECHNOLOGIES CORP	9,225 00	69 41	20,823 00	1 0	11,598 00	2 4	510 00
		260,791 56		272,255 49	13 2	11,463 93	1 5	4,004 74
CONSUMER DISC								
2,147	COMCAST CORP	36,567 01	16 86	36,198 42	1 8	-368 59	2 2	811 57
671	MCDONALDS CORP	28,235 49	62 44	41,897 24	2 0	13,661 75	3 5	1,476 20
450	STAPLES INC	9,912 00	24 59	11,065 50	0 5	1,153 50	1 5	162 00
581	VISA INC	38,829 94	87 46	50,814 26	2 5	11,984 32	0 6	290 50
300	YUM BRANDS INC	7,590 00	34 97	10 491 00	0 5	2,901 00	2 4	252 00
		121,134 44		150,466 42	7 3	29,331 98	2 0	2,992 27
CONSUMER STAPLES								
175	COLGATE PALMOLIVE	9,968 00	82 15	14,376 25	0 7	4,408 25	2 6	371 00
158	CVS/CAREMARK CORP	5,394 12	32 21	5,089 18	0 2	-304 94	1 1	55 30
628	GENERAL MILLS	30,853 76	70 81	44,468 68	2 2	13,614 92	2 8	1,230 88
100	KIMBERLY CLARK	5,922 00	63 71	6,371 00	0 3	449 00	4 1	264 00
920	PEPSICO INC	48,170 38	60 80	55,936 00	2.7	7,765 62	3 0	1,656 00
150	PROCTER & GAMBLE CO	4,876 23	60 63	9,094 50	0 4	4 218 26	2 9	264 00
100	WINDSTREAM CORP	1,178 86	10 99	1,099 00	0 1	-79 86	9 1	100 00
		106,363 35		136,434 61	6 6	30,071 26	2 9	3,941 18
HEALTH CARE								
80	AMGEN INC	6,124 80	56 57	4,525 60	0 2	-1,599 20	0 0	0 00
593	BAXTER INTERNTL INC	34,096 35	58 68	34,797 24	1 7	700 89	2 0	687 88

Portfolio Appraisal

NATIONAL CHARITABLE DEPOSITORY, INC.
CONSOLIDATED
As of: December 31, 2009

Quantity	Security	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Cur. Yield	Annual Income
200	GLAXOSMITHKLINE PLC	10.880 00	42 25	8,450 00	0 4	-2,430 00	4 4	367 92
976	JOHNSON AND JOHNSON COM	45,721 72	64 41	62.864 16	3 1	17,142 44	3 0	1.912 96
512	LABORATORY CORP OF AMERICA HLDGS	33,995 55	74 84	38,318 08	1 9	4,322 53	0 0	0 00
100	NOVARTIS AG ADR	5,621 00	54 43	5,443 00	0 3	-178 00	2 7	145 37
250	PFIZER INC	27 48	18 19	4,547 50	0 2	4,520 02	4 0	180 00
535	TEVA PHARMACTCL INDS ADR	25,252 40	56 18	30.056 30	1 5	4,803 90	0 9	257 87
		161.719 30		189,001 88	9 2	27,282 58	1 9	3,552 00
FINANCIALS								
613	BANK NEW YORK MELLON CORP	27.155 90	27 97	17,145 61	0 8	-10,010 29	1 3	220 68
2,010	BANK OF AMERICA CORP	14,756 00	15 06	30.270 60	1 5	15,514 60	0 3	80 40
450	CITIGROUP INC	20,901 63	3 31	1,489 50	0 1	-19,412 13	0 0	0 00
225	HARTFORD FINANCIAL SERVICES	16,665 75	23 26	5,233 50	0 3	-11.432 25	0 9	45 00
100	ING GROEP NV SPONS ADR	4.663 00	9 81	981 00	0 0	-3,682 00	0 0	0 00
1,958	INVESCO LTD	41,395 33	23 49	45.993 42	2 2	4,598 09	1 7	802 78
1.705	KNIGHT CAPITAL GROUP INC	35.157 94	15 40	26,257 00	1 3	-8,900 94	0 0	0 00
955	METLIFE INC	23.728 69	35 35	33,759 25	1 6	10,030 56	2 1	706 70
359	REGIONS FINANCIAL CORP	12,552 27	5 29	1.899 11	0 1	-10,653 16	0 8	14 36
600	SOUTHERN COMMUNITY FINANCIAL	5.432 40	2 27	1,362 00	0 1	-4.070 40	0 0	0 00
1,881	US BANCORP	37,503 23	22 51	42.341 31	2 1	4,838 08	0 9	376 20
1,730	WELLS FARGO & CO	52,513 24	26 99	46,692 70	2 3	-5,820 54	0 7	346 00
		292,425 38		253.425 00	12 3	-39,000 38	1 0	2,592 12
TECHNOLOGY								
125	AGILENT TECHNOLOGIES INC	3.581 25	31 07	3,883 75	0 2	302 50	0 0	0 00
186	APPLE INC	23,483 01	210 73	39,196 15	1 9	15,713 14	0 0	0 00
300	CISCO SYSTEMS INC	3,368 75	23 94	7,182 00	0 3	3.813 25	0 0	0 00
200	CREE INC	6,503 65	56 37	11.274 00	0 5	4,770 35	0 0	0 00
200	HEWLETT PACKARD CO DEL	6,820 00	51 51	10,302 00	0 5	3.482 00	0 6	64 00
2,033	INTEL CORP	33,188 89	20 40	41.473 20	2 0	8,284 31	3 1	1.280 79
548	INTL BUSINESS MACHINES CORP IBM	49.137 98	130 90	71,733 20	3 5	22.595 22	1 7	1,205 60
100	LAM RESEARCH CORPORATION	4,198 00	39 21	3.921 00	0 2	-277 00	0 0	0 00
1.516	MICROSOFT CORP	24,885 76	30 48	46,207 68	2 2	21,321 92	1 7	788 32
300	NOKIA CORPORATION_ADR	6,210 00	12 85	3.855 00	0 2	-2,355 00	3 1	117 90
1.896	ORACLE CORP	33,809 19	24 53	46,508 88	2 3	12,699 69	0 8	379 20
150	TEXAS INSTRUMENTS INC	4.228 50	26 06	3,909 00	0 2	-319 50	1 8	72 00
4.601	XEROX CORP	40.191 16	8 46	38.924 46	1 9	-1,266 70	2 0	782 17
		239.606 14		328 370 32	15 9	88.764 18	1 4	4,689 98
SERVICES								
400	AT&T CORP	15.562 50	28 03	11,212 00	0 5	-4,350 50	6 0	672 00
100	MACY'S INC	4,023 00	16 76	1.676 00	0 1	-2,347 00	1 2	20 00
		19.585 50		12,888 00	0 6	-6,697 50	5 4	692 00
UTILITIES								
2,309	AES CORP	34.764 23	13 31	30,732 79	1 5	-4,031 44	0 0	0 00
500	DUKE ENERGY CORP NEW	9,202 00	17 21	8,605 00	0 4	-597 00	5 6	480 00
150	EXELON CORPORATION	6,510 00	48 87	7,330 50	0 4	820 50	4 3	315 00
441	FPL GROUP INC	28.986 32	52 82	23,293 62	1 1	-5.692 70	3 8	882 00
200	PROGRESS ENERGY INC	8,891 00	41 01	8.202 00	0 4	-689 00	6 0	496 00
1,000	TECO ENERGY INC	18,064 15	16 22	16,220 00	0 8	-1.844 15	4 9	800 00
		106,417 70		94,383 91	4 6	-12,033 79	3 1	2.973 00
INDEX TRACKING								
1,100	ISHARES MSCI EAFE INDEX FUND	69,225 00	55 28	60.808 00	3.0	-8,417 00	2 6	1.585 10
800	ISHARES RUSSELL MIDCAP GROWTH	39.435 00	45 34	36,272 00	1 8	-3,163 00	0 8	284 25

Portfolio Appraisal

NATIONAL CHARITABLE DEPOSITORY, INC.
CONSOLIDATED

As of December 31, 2009

Quantity	Security	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Cur. Yield	Annual Income
175	ISHARES TR RUSSELL 2000 INDEX	10,881 50	62 44	10,927 00	0 5	45 50	0 9	101 74
		119,541 50		108,007 00	5 2	-11,534 50	1 8	1,971 08
		1,759,901 58		1,930,880 05	93 7	170,978 47	1 8	34,067 85
GOVERNMENT AGENCY BONDS								
65,000	FEDERAL HOME LOAN BANK 4 875% Due 05-14-10	64,492 22	101 73	66,124 17	3 2	1,631 95	4 8	3,168 75
TOTAL PORTFOLIO		**1,887,302.67**		**2,059,913.10**	**100.0**	**172,610.43**	**1.8**	**37,249.18**