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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[X] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE GIBNEY FAMILY FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: C/O KERKERING,BARBERIO, P.O. BOX 49348

City or town, state, and ZIP code: SARASOTA, FL 34230

A Employer identification number: 65-0286170

B Telephone number: (802) 879-7419

C If exemption application is pending, check here ▶[ ]

D 1. Foreign organizations, check here ▶[ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶[ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶[ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶[ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 21,251,355.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	87,687.	87,687.		STATEMENT 1
	4 Dividends and interest from securities	489,597.	489,597.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-550,534.			
	b Gross sales price for all assets on line 6a 3,205,996.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-4,659.	-4,659.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	22,091.	572,625.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	118,599.	8,500.		107,599.
	14 Other employee salaries and wages	29,300.	0.		29,300.
	15 Pension plans, employee benefits	37,903.	2,350.		35,553.
	16a Legal fees				
	b Accounting fees STMT 4	12,918.	0.		12,918.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	6,840.	6,554.		0.
	19 Depreciation and depletion	1,420.	0.		
	20 Occupancy	7,212.	0.		7,212.
	21 Travel, conferences, and meetings	18,305.	0.		18,305.
	22 Printing and publications				
	23 Other expenses STMT 6	106,692.	96,055.		10,637.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	339,189.	113,459.		221,524.
	25 Contributions, gifts, grants paid	975,656.			975,656.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,314,845.	113,459.		1,197,180.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,292,754.			
	b **Net investment income** (if negative, enter -0-)		459,166.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.**

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	426,009.	112,724.	112,724.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	15,861,569.	15,010,521.	15,393,834.
	c Investments - corporate bonds STMT 9	3,798,445.	4,189,329.	4,187,681.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	2,455,170.	1,937,285.	1,553,653.
	14 Land, buildings, and equipment: basis ▶ 23,926. Less accumulated depreciation STMT 11 ▶ 20,463.	4,883.	3,463.	3,463.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	22,546,076.	21,253,322.	21,251,355.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	22,546,076.	21,253,322.	
	30 **Total net assets or fund balances**	22,546,076.	21,253,322.	
	31 **Total liabilities and net assets/fund balances**	22,546,076.	21,253,322.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,546,076.
2	Enter amount from Part I, line 27a	2	-1,292,754.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	21,253,322.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,253,322.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,205,996.		3,393,130.	-550,534.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-550,534.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -550,534.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,406,037.	24,342,056.	.057762
2007	1,324,594.	28,468,636.	.046528
2006	1,180,154.	25,935,230.	.045504
2005	1,133,632.	24,098,638.	.047041
2004	1,105,062.	22,914,200.	.048226

2 **Total** of line 1, column (d)	2	.245061
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049012
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	18,830,787.
5 Multiply line 4 by line 3	5	922,935.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,592.
7 Add lines 5 and 6	7	927,527.
8 Enter qualifying distributions from Part XII, line 4	8	1,197,180.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	4,592.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	4,592.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	4,592.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 11,200.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	11,200.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	6,608.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	6,608. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOAN GIBNEY WHITTAKER Telephone no. ▶ (603) 673-4564

Located at ▶ 34 JOSIAH BARTLETT RD, AMHERST, NH, SARASOTA, FL ZIP+4 ▶ 03031

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		118,599.	21,600.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,740,013.
b	Average of monthly cash balances	1b	377,537.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	19,117,550.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,117,550.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	286,763.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,830,787.
6	**Minimum investment return.** Enter 5% of line 5	6	941,539.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	941,539.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 4,592.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	4,592.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	936,947.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	936,947.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	936,947.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,197,180.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,197,180.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,592.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,192,588.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				936,947.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			975,375.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶$ 1,197,180.				
a Applied to 2008, but not more than line 2a			975,375.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				221,805.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				715,142.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

AS AMENDED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED				
Total			▶ 3a	975,656.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	87,687.	
4 Dividends and interest from securities			14	489,597.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-4,659.	
8 Gain or (loss) from sales of assets other than inventory			18	-550,534.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		22,091.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 22,091.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

AS AMENDED

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Joan P. Whittall — Signature of officer or trustee | 12-27-10 — Date | Treasurer — Title

Paid Preparer's Use Only

Preparer's signature	CHARLES R. BAUMANN	Date 12/14/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	KERKERING, BARBERIO & CO. P.O. BOX 49348 SARASOTA, FL 34230-6348	EIN	
		Phone no.	(941)365-4617

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED-NT	P	VARIOUS	VARIOUS
b	SEE ATTACHED-NT	P	VARIOUS	VARIOUS
c	SEE ATTACHED-NT	P	VARIOUS	VARIOUS
d	SEE ATTACHED-VANGUARD	P	VARIOUS	VARIOUS
e	SEE ATTACHED-VANGUARD	P	VARIOUS	VARIOUS
f	NORTHERN TRUST PRIVATE EQUITY FUND II K-1			
g	NORTHERN TRUST PRIVATE EQUITY FUND II K-1			
h	NTCC INTERNATIONAL SEC FUND K-1			
i	NTCC INTERNATIONAL SEC FUND K-1			
j	NT #2356483 COMMON TRUST FUND			
k	NT #2356483 COMMON TRUST FUND			
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	267,195.		304,523.	-37,328.
b	400,173.		560,098.	-159,925.
c	471,799.		552,437.	-80,638.
d	20,051.		19,197.	854.
e	2,033,574.		1,956,875.	76,699.
f				3,814.
g				-3,482.
h				6,322.
i				-48,344.
j				-2,318.
k				-319,392.
l	13,204.			13,204.
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-37,328.
b				-159,925.
c				-80,638.
d				854.
e				76,699.
f				3,814.
g				-3,482.
h				6,322.
i				-48,344.
j				-2,318.
k				-319,392.
l				13,204.
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-550,534.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

AS AMENDED

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTER HARDWARE	07/01/02	SL	5.00	HY	16	2,650.				2,650.	2,650.		0.	2,650.
2	COMPUTER SOFTWARE	07/01/02	SL	5.00	HY	16	11,819.				11,819.	11,819.		0.	11,819.
3	OFFICE FURNITURE	07/01/02	SL	7.00	HY	16	1,134.				1,134.	1,053.		81.	1,134.
4	COMPUTER,PRINTER	02/11/04	SL	5.00	HY	16	1,508.				1,508.	1,484.		24.	1,508.
5	DESK	02/08/05	SL	7.00	HY	16	530.				530.	297.		76.	373.
6	COMPUTER	01/15/07	SL	5.00	HY	16	2,258.				2,258.	904.		452.	1,356.
7	COMPUTER	01/15/07	SL	5.00	HY	16	1,455.				1,455.	582.		291.	873.
8	DESK & CHAIR	07/15/07	SL	7.00	HY	16	313.				313.	67.		45.	112.
9	LAPTOP	11/15/07	SL	5.00	HY	16	692.				692.	161.		138.	299.
10	COMPUTER	12/03/08	SL	5.00	HY	16	1,567.				1,567.	26.		313.	339.
	* TOTAL 990-PF PG 1 DEPR						23,926.				23,926.	19,043.		1,420.	20,463.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
NORTHERN TRUST	81,043.
NORTHERN TRUST BANK NOW ACCOUNT	141.
NORTHERN TRUST BANK PAYROLL	27.
NT PRIVATE EQUITY FUND K-1	6,399.
NTCC INTERNATIONAL SECURITIES K-1	77.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	87,687.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NORTHERN TRUST	213,281.	11,295.	201,986.
NORTHERN TRUST INTL SECUR K-1	36,636.	0.	36,636.
NORTHERN TRUST PRIVATE EQUITY FUND II LP-K1	1,954.	0.	1,954.
VANGUARD	250,930.	1,909.	249,021.
TOTAL TO FM 990-PF, PART I, LN 4	502,801.	13,204.	489,597.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME-PRIVATE EQUITY K-1	228.	228.	
OTHER INVESTMENT INCOME-INTL SECURITIES K-1	-4,887.	-4,887.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-4,659.	-4,659.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12,918.	0.		12,918.
TO FORM 990-PF, PG 1, LN 16B	12,918.	0.		12,918.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	6,554.	6,554.		0.
EXCISE TAX	286.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,840.	6,554.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE FEES	96,055.	96,055.		0.
OFFICE	3,700.	0.		3,700.
MEMBERSHIP FEES	3,515.	0.		3,515.
PAYROLL PREP FEES	638.	0.		638.
TELEPHONE	2,784.	0.		2,784.
TO FORM 990-PF, PG 1, LN 23	106,692.	96,055.		10,637.

FOOTNOTES STATEMENT 7

EXPLANATION FOR AMENDED RETURN:
SEP CONTRIBUTIONS MADE BY THE FOUNDATION WERE NOT REPORTED ON ORIGINALLY FILED RETURN. PART 1, LINE 15 INCREASED BY $27,400. PART VIII, COL D IS ALSO CHANGED TO REFLECT THIS. PART II, LINE 10B, COL B DECREASED BY $27,400.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST - COMMON STOCK	6,650,058.	6,459,743.
VANGUARD - STOCK	8,360,463.	8,934,091.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,010,521.	15,393,834.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST - FIXED INCOME	2,093,305.	2,103,764.
VANGUARD - BONDS	2,096,024.	2,083,917.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,189,329.	4,187,681.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST ALTERNATIVE INVEST	COST	1,937,285.	1,553,653.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,937,285.	1,553,653.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER HARDWARE	2,650.	2,650.	0.
COMPUTER SOFTWARE	11,819.	11,819.	0.
OFFICE FURNITURE	1,134.	1,134.	0.
COMPUTER,PRINTER	1,508.	1,508.	0.
DESK	530.	373.	157.
COMPUTER	2,258.	1,356.	902.
COMPUTER	1,455.	873.	582.
DESK & CHAIR	313.	112.	201.
LAPTOP	692.	299.	393.

COMPUTER	1,567.	339.	1,228.
TOTAL TO FM 990-PF, PART II, LN 14	23,926.	20,463.	3,463.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FRANK A. GIBNEY 1147 SUNSET VIEW RD. COLCHESTER, VT 05446	PRESIDENT/CEO 50.00	85,000.	17,000.	0.
SUE GIBNEY YOUNG 909 WEST ANTON DRIVE MERIDIAN, ID 83646	VICE PRESIDENT 20.00	0.	0.	0.
JOAN GIBNEY WHITTAKER 34 JOSIAH BARTLETT RD. AMHERST, NH 03031	VICE PRESIDENT/TREASURER 8.00	5,599.	0.	0.
TRACY WASDEN 2002 W TANERO CT MERIDIAN, ID 83646	DIRECTOR/SECRETARY 25.00	25,500.	4,600.	0.
ROBERT WHITTAKER 372 SEVEN HILLS RD NORTHVILLE, NY 12134	DIRECTOR 25.00	2,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		118,599.	21,600.	0.

AS AMENDED

Form **4562** | **Depreciation and Amortization** 990-PF | OMB No 1545-0172 | **2009**

Department of the Treasury Internal Revenue Service (99)

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE GIBNEY FAMILY FOUNDATION, INC	FORM 990-PF PAGE 1	65-0286170

Part I **Election To Expense Certain Property Under Section 179** **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,420.

Part III **MACRS Depreciation (Do not** include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	1,420.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

916251 11-04-09 LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **4562** (2009)

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles***)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year					
43 Amortization of costs that began before your 2009 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

AS AMENDED

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of Exempt Organization THE GIBNEY FAMILY FOUNDATION, INC	**Employer identification number** 65-0286170
File by the extended due date for filing the return See instructions	Number, street, and room or suite no If a P.O. box, see instructions. C/O KERKERING,BARBERIO, P.O. BOX 49348	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions. SARASOTA, FL 34230	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ JOAN GIBNEY WHITTAKER 34 JOSIAH BARTLETT RD, AMHERST, NH - SARASOTA, FL 03031
  Telephone No. ▶ (603) 673-4564 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009 , or other tax year beginning __________ , and ending __________ .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
TAXPAYER REQUIRES ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**8a**	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	$ 11,200.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**8c**	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶

923832
05-26-09

2009 Tax Information Statement

Account Number: 23-36894
Recipient's Tax ID number: XX-XXX6170

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
THE GIBNEY FAMILY FOUNDATION
ATTN: MR FRANK A GIBNEY
1233 SHELBURNE RD STE 440
SOUTH BURLINGTON, VT 05403-7780

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds etc	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
385.0000	406216101	HALLIBURTON CO	VARIOUS	01/08/2009	8,037.06	16,115.55	-8,078.49	0.00
170.0000	803054204	SAP AKTIENGESELLSCHAFT SPONSORED ADR	VARIOUS	01/13/2009	6,151.23	7,157.09	-1,005.86	0.00
60.0000	949746101	WELLS FARGO & CO NEW	11/06/2008	01/14/2009	1,405.83	1,741.26	-335.43	0.00
320.0000	052769106	AUTODESK, INC	VARIOUS	01/15/2009	4,912.07	11,539.11	-6,627.04	0.00
130.0000	949746101	WELLS FARGO & CO NEW	VARIOUS	01/15/2009	2,636.69	3,571.77	-935.08	0.00
170.0000	949746101	WELLS FARGO & CO NEW	VARIOUS	01/21/2009	2,738.02	4,234.57	-1,496.55	0.00
70.0000	149123101	CATERPILLAR INC	VARIOUS	02/02/2009	2,100 77	5,796.69	-3,695.92	0.00
50.0000	46120E602	INTUITIVE SURGICAL INC COM NEW STK	VARIOUS	02/02/2009	5,054.62	9,258.76	-4,204.14	0.00
145.0000	595017104	MICROCHIP TECHNOLOGY INC	11/20/2008	02/02/2009	2,706.87	2,582.04	124.83	0.00
380.0000	294821608	ADR ERICSSON L M TEL CO ADR CL B SEK 10 NEW ERICSSON L M TEL CO ADR	02/29/2008	02/20/2009	3,180.12	4,115.74	-935.62	0.00
40.0000	459200101	INTL BUSINESS MACHINES CORP	10/27/2008	02/20/2009	3,545.18	3,283.84	261.34	0.00
45.0000	594918104	MICROSOFT CORP COM	10/13/2008	02/20/2009	810 74	1,087.92	-277.18	0.00
40.0000	191216100	COCA COLA CO	10/13/2008	03/02/2009	1,591.26	1,862.05	-270 79	0.00
70.0000	713448108	PEPSICO INC	06/11/2008	03/02/2009	3,294.27	4,744.29	-1,450.02	0.00
335.0000	963320106	WHIRLPOOL CORP	VARIOUS	03/02/2009	7,423.19	22,788.49	-15,365.30	0.00

2009 Tax Information Statement

Account Number: [illegible]
Recipient's Tax ID number: XX-XXX6170

☐ Corrected ☐ 2nd TIN notice

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1233 SHELBURNE RD STE 440
SOUTH BURLINGTON, VT 05403-7780

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
500.0000	14040H105	CAPITAL ONE FINL CORP	VARIOUS	03/06/2009	4,207 43	21,663.90	-17,456 47	0.00
100.0000	225401108	CREDIT SUISSE GROUP SPONSORED ADR	07/24/2008	03/23/2009	3,124.40	5,084.48	-1,960.08	0.00
115.0000	867652109	SUNPOWER CORP COM CL A	VARIOUS	03/23/2009	2,720.04	4,138.87	-1,418.83	0.00
215 0000	368710406	GENENTECH INC NEW	VARIOUS	03/26/2009	20,425 00	17,930.87	2,494.13	0.00
395.0000	46625H100	J P MORGAN CHASE & CO	VARIOUS	03/27/2009	10,935 55	14,808 73	-3,873 18	0 00
60.0000	H5833N103	NOBLE CORPORATION (SWITZERLAND) COM USD0.10	11/26/2008	04/23/2009	1,643.35	1,577.16	66.19	0 00
225.0000	87425E103	TALISMAN ENERGY INC	10/08/2008	05/01/2009	3,012 31	2,245.34	766.97	0.00
175.0000	66987V109	ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098	VARIOUS	05/12/2009	6,816.44	8,784.33	-1,967.89	0.00
42.0000	38141G104	GOLDMAN SACHS GROUP INC	12/16/2008	06/02/2009	6,039 28	2,912 31	3,126.97	0.00
60.0000	370334104	GENERAL MILLS INC	VARIOUS	06/08/2009	3,252.70	3,711 12	-458.42	0.00
13.0000	09247X101	BLACKROCK INC CL A	10/09/2008	06/11/2009	2,362.02	2,015 30	346.72	0.00
148.0000	370334104	GENERAL MILLS INC	VARIOUS	06/18/2009	8,206 73	8,246.46	-39.73	0 00
35.0000	459200101	INTL BUSINESS MACHINES CORP	10/27/2008	06/18/2009	3,733 58	2,873 36	860.22	0 00
60 0000	12189T104	BURLINGTON NORTHN SANTA FE CORP	VARIOUS	07/08/2009	4,092.17	4,114 47	-22.30	0.00
95.0000	857477103	STATE STREET CORP	05/18/2009	07/08/2009	4,265 23	3,705.00	560.23	0 00
70 0000	12189T104	BURLINGTON NORTHN SANTA FE CORP	VARIOUS	07/09/2009	4,823 97	4,635 69	188.28	0.00
177.0000	260543103	DOW CHEMICAL CO	05/06/2009	07/09/2009	2,628.84	2,655.00	-26 16	0.00
173.0000	260543103	DOW CHEMICAL CO	05/06/2009	07/10/2009	2,529 52	2,595.00	-65.48	0 00

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2009 Tax Information Statement

Account Number: 23-36894
Recipient's Tax ID number: XX-XXX6170

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1233 SHELBURNE RD STE 440
SOUTH BURLINGTON, VT 05403-7780

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
280.0000	617446448	MORGAN STANLEY DEAN WITTER & CO NEW	VARIOUS	07/22/2009	7,721.05	6,457.98	1,263.07	0.00
51.0000	09247X101	BLACKROCK INC CL A	03/27/2009	07/24/2009	9,748.41	6,609.84	3,138.57	0.00
35.0000	962166104	WEYERHAEUSER CO	11/24/2008	07/30/2009	1,226.12	1,206 10	20.02	0.00
130.0000	191216100	COCA COLA CO	10/13/2008	08/11/2009	6,372.39	6,051.66	320.73	0.00
160.0000	87425E103	TALISMAN ENERGY INC	VARIOUS	08/21/2009	2,638.36	1,466.48	1,171.88	0.00
605.0000	637640103	NATIONAL SEMICONDUCTOR CORP	VARIOUS	08/24/2009	8,895.72	7,371.32	1,524.40	0.00
42.0000	09247X101	BLACKROCK INC CL A	VARIOUS	08/28/2009	8,435.47	5,495 32	2,940.15	0.00
36.0000	38141G104	GOLDMAN SACHS GROUP INC	12/16/2008	08/28/2009	5,893.29	2,496.26	3,397.03	0.00
40.0000	35671D857	FREEPORT MCMORAN C & G CL B COM STK	04/02/2009	09/10/2009	2,755.05	1,678.92	1,076.13	0.00
45.0000	09247X101	BLACKROCK INC CL A	04/17/2009	09/29/2009	9,669.57	6,044.63	3,624.94	0.00
465.0000	78390X101	SAIC INC COM STK USD0 0001	VARIOUS	09/29/2009	8,110.23	8,542.10	-431.87	0.00
29.0000	38141G104	GOLDMAN SACHS GROUP INC	12/16/2008	10/16/2009	5,338.79	2,010.88	3,327.91	0.00
145.0000	244199105	DEERE & CO	02/03/2009	10/26/2009	7,199.93	5,142.67	2,057.26	0.00
45.0000	760975102	RESEARCH IN MOTION LTD	VARIOUS	10/27/2009	2,881.32	3,463.52	-582.20	0.00
10 0000	38141G104	GOLDMAN SACHS GROUP INC	12/16/2008	10/28/2009	1,730.56	693.41	1,037.15	0.00
36 0000	03938L104	ADR ARCELORMITTAL SA LUXEMBOURG N Y REGISTRY SHS	06/01/2009	11/03/2009	1,215.47	1,273.10	-57.63	0.00
49 0000	03938L104	ADR ARCELORMITTAL SA LUXEMBOURG N Y REGISTRY SHS	VARIOUS	11/04/2009	1,704.27	1,703.08	1.19	0 00
24.0000	037604105	APOLLO GROUP INC CL A	02/24/2009	11/12/2009	1,305.58	1,821.52	-515.94	0.00

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2009 Tax Information Statement

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NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
81.0000	037604105	APOLLO GROUP INC CL A	VARIOUS	11/16/2009	4,705.96	5,586.30	-880.34	0.00
70.0000	372917104	GENZYME CORP GENL DIV	VARIOUS	11/23/2009	3,546.48	4,098.73	-552.25	0.00
303.0000	959802109	WESTERN UNION CO	VARIOUS	11/30/2009	5,607.48	3,772.69	1,834.79	0.00
127.0000	959802109	WESTERN UNION CO	02/17/2009	12/01/2009	2,361.80	1,461.81	899.99	0.00
195.0000	03938L104	ADR ARCELORMITTAL SA LUXEMBOURG N Y REGISTRY SHS	VARIOUS	12/08/2009	7,724.80	6,497.81	1,226.99	0.00
Total Short Term Sales					267,194.58	304,522.69	-37,328.11	0.00
Long Term 15% Sales								
20.0000	863667101	STRYKER CORP	05/01/2007	01/09/2009	820.38	1,307.39	-487.01	0.00
250.0000	126650100	CVS CORP	VARIOUS	01/13/2009	6,499.76	10,549.24	-4,049.48	0.00
20.0000	037833100	APPLE COMPUTER INC	03/21/2007	01/15/2009	1,612.99	1,835.02	-222.03	0.00
20.0000	037833100	APPLE COMPUTER INC	VARIOUS	01/15/2009	1,619.99	1,734.92	-114.93	0.00
40.0000	941848103	WATERS CORP	VARIOUS	01/15/2009	1,507.30	2,469.02	-961.72	0.00
75.0000	149123101	CATERPILLAR INC	VARIOUS	01/26/2009	2,446.72	5,973.55	-3,526.83	0.00
31.0000	244199105	DEERE & CO	VARIOUS	01/26/2009	1,092.63	2,350.65	-1,258.02	0.00
220.0000	594918104	MICROSOFT CORP COM	VARIOUS	01/26/2009	3,889.95	7,569.75	-3,679.80	0.00
50.0000	941848103	WATERS CORP	VARIOUS	01/26/2009	1,819.21	3,207.18	-1,387.97	0.00
40.0000	369550108	GENERAL DYNAMICS CORP	04/17/2007	01/27/2009	2,231.13	3,082.80	-851.67	0.00
155.0000	149123101	CATERPILLAR INC	VARIOUS	02/02/2009	4,651.69	11,901.54	-7,249.85	0.00
130.0000	941848103	WATERS CORP	VARIOUS	02/02/2009	4,613.76	7,183.07	-2,569.31	0.00

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2009 Tax Information Statement

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 23-36894
Recipient's Tax ID number: XX-XXX6170

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
THE GIBNEY FAMILY FOUNDATION
ATTN: MR FRANK A GIBNEY
1233 SHELBURNE RD STE 440
SOUTH BURLINGTON, VT 05403-7780

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
70.0000	774341101	ROCKWELL COLLINS INC	10/11/2007	02/03/2009	2,695.40	5,192.79	-2,497.39	0.00
175.0000	29078E105	#REORG/EMBARQ CORPORATION STOCK MERGER TO CENTURYTEL INC SEC 2117900 EFF 7/1/09	VARIOUS	02/13/2009	6,263.39	8,817.47	-2,554.08	0.00
15.0000	032654105	ANALOG DEVICES INC	08/28/2006	02/20/2009	289.28	446.58	-157.30	0.00
195.0000	458140100	INTEL CORP	03/06/2006	02/20/2009	2,492.38	3,977.04	-1,484.66	0.00
235.0000	535678106	LINEAR TECHNOLOGY	VARIOUS	02/20/2009	5,257.13	7,080.07	-1,822.94	0.00
235.0000	983919101	XILINX INC	11/07/2007	02/20/2009	3,941.73	5,594.41	-1,652.68	0.00
220.0000	03938L104	ADR ARCELORMITTAL SA LUXEMBOURG N Y REGISTRY SHS	VARIOUS	02/24/2009	4,363.11	12,970.54	-8,607.43	0.00
130.0000	535678106	LINEAR TECHNOLOGY	12/27/2006	02/24/2009	2,856.73	3,954.58	-1,097.85	0.00
510.0000	535678106	LINEAR TECHNOLOGY	VARIOUS	02/24/2009	11,213.46	16,462.07	-5,248.61	0.00
320.0000	50075N104	KRAFT FOODS INC CL A	VARIOUS	03/02/2009	7,137.30	10,715.26	-3,577.96	0.00
350.0000	534187109	LINCOLN NATIONAL CORP IND	VARIOUS	03/17/2009	2,657.65	14,554.66	-11,897.01	0.00
425.0000	225401108	CREDIT SUISSE GROUP SPONSORED ADR	VARIOUS	03/23/2009	13,278.72	21,857.77	-8,579.05	0.00
125.0000	368710406	GENENTECH INC NEW	VARIOUS	03/26/2009	11,875.00	10,219.61	1,655.39	0.00
400.0000	46625H100	J P MORGAN CHASE & CO	VARIOUS	03/27/2009	11,073.98	15,674.91	-4,600.93	0.00
220.0000	450911102	ITT INDS INC	VARIOUS	04/06/2009	8,489.07	13,227.33	-4,738.26	0.00
42.0000	29078E105	#REORG/EMBARQ CORPORATION STOCK MERGER TO CENTURYTEL INC SEC 2117900 EFF 7/1/09	11/16/2006	04/17/2009	1,532.92	2,115.76	-582.84	0.00

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2009 Tax Information Statement

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Recipient's Tax ID number: XX-XXX6170

☐ Corrected ☐ 2nd TIN notice

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
358.0000	29078E105	#REORG/EMBARQ CORPORATION STOCK MERGER TO CENTURYTEL INC SEC 2117900 EFF 7/1/09	VARIOUS	04/17/2009	12,949 64	19,005 13	-6,055.49	0 00
195.0000	H5833N103	NOBLE CORPORATION (SWITZERLAND) COM USD0.10	VARIOUS	04/23/2009	5,340.89	9,511.06	-4,170.17	0.00
80.0000	110122108	BRISTOL MYERS SQUIBB CO	10/19/2004	04/28/2009	1,622.59	1,876 65	-254.06	0 00
605.0000	717081103	PFIZER INC	VARIOUS	04/28/2009	8,099.83	18,569.34	-10,469.51	0 00
200.0000	983919101	XILINX INC	VARIOUS	05/04/2009	4,190 59	4,745.73	-555 14	0.00
390.0000	983919101	XILINX INC	VARIOUS	05/05/2009	8,012 65	8,863.75	-851.10	0 00
150.0000	075887109	BECTON DICKINSON & CO	VARIOUS	05/08/2009	9,380.22	9,546.97	-166.75	0.00
60.0000	469814107	JACOBS ENGR GROUP INC	VARIOUS	05/08/2009	2,567.98	3,168.33	-600 35	0 00
120.0000	020002101	ALLSTATE CORP	01/24/2008	06/02/2009	3,191.64	6,248.88	-3,057.24	0.00
45.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	VARIOUS	06/03/2009	2,560.17	2,778.96	-218.79	0.00
50.0000	071813109	BAXTER INTL INC	05/02/2007	06/19/2009	2,563.19	2,867.52	-304.33	0.00
100.0000	151020104	CELGENE CORP	VARIOUS	06/19/2009	4,678.45	6,086.66	-1,408.21	0 00
25.0000	369550108	GENERAL DYNAMICS CORP	04/17/2007	06/29/2009	1,426.30	1,926.75	-500.45	0 00
35.0000	369550108	GENERAL DYNAMICS CORP	04/17/2007	06/30/2009	1,937.42	2,697 45	-760.03	0.00
100.0000	369550108	GENERAL DYNAMICS CORP	04/17/2007	07/02/2009	5,396 86	7,707 00	-2,310.14	0 00
75.0000	469814107	JACOBS ENGR GROUP INC	VARIOUS	07/08/2009	2,804 67	2,253.46	551.21	0.00
50.0000	088606108	BHP LTD SPONSORED ADR	VARIOUS	07/10/2009	2,531 94	4,157.78	-1,625.84	0 00
199.0000	244199105	DEERE & CO	VARIOUS	07/22/2009	8,003 45	14,834 50	-6,831.05	0 00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
40.0000	372917104	GENZYME CORP GENL DIV	02/12/2008	07/23/2009	2,098.41	3,080.52	-982.11	0.00
65.0000	278865100	ECOLAB INC	02/15/2008	07/24/2009	2,584.36	2,983.67	-399.31	0.00
45.0000	002824100	ABBOTT LABORATORIES	04/17/2007	07/27/2009	2,017.75	2,664.00	-646.25	0.00
35.0000	962166104	WEYERHAEUSER CO	01/25/2007	07/29/2009	1,217.09	2,623.45	-1,406.36	0.00
315.0000	962166104	WEYERHAEUSER CO	VARIOUS	07/30/2009	11,035.04	24,647.05	-13,612.01	0.00
80.0000	863667101	STRYKER CORP	VARIOUS	08/04/2009	3,222.32	4,424.98	-1,202.66	0.00
60.0000	002824100	ABBOTT LABORATORIES	04/17/2007	08/05/2009	2,641.66	3,552.00	-910.34	0.00
20.0000	151020104	CELGENE CORP	VARIOUS	08/06/2009	1,095.31	1,188.30	-92.99	0.00
50.0000	009158106	AIR PRODUCTS & CHEMICALS INC	VARIOUS	08/11/2009	3,701.82	3,730.27	-28.45	0.00
245.0000	50075N104	KRAFT FOODS INC CL A	04/25/2007	08/11/2009	6,977.40	8,201.77	-1,224.37	0.00
40.0000	61166W101	MONSANTO CO NEW	VARIOUS	08/13/2009	3,360.52	4,180.69	-820.17	0.00
90.0000	375558103	GILEAD SCIENCES INC	VARIOUS	08/18/2009	3,995.96	3,380.83	615.13	0.00
75.0000	428236103	HEWLETT PACKARD CO COM	09/18/2006	08/18/2009	3,258.03	2,694.92	563.11	0.00
30.0000	009158106	AIR PRODUCTS & CHEMICALS INC	08/12/2008	08/21/2009	2,297.39	2,632.45	-335.06	0.00
85.0000	637071101	NATIONAL-OILWELL INC	03/17/2008	08/21/2009	3,323.31	4,678.42	-1,355.11	0.00
40.0000	580135101	MCDONALDS CORP	07/19/2006	08/26/2009	2,281.18	1,403.96	877.22	0.00
30.0000	G1150G111	ACCENTURE LTD BERMUDA CL A	10/19/2004	08/26/2009	1,058.93	727.20	331.73	0.00
40.0000	22160K105	COSTCO WHSL CORP NEW	07/25/2008	09/03/2009	2,187.78	2,496.96	-309.18	0.00
10.0000	336433107	FIRST SOLAR INC COM	04/24/2008	09/24/2009	1,499.85	2,789.22	-1,289.37	0.00
60.0000	580135101	MCDONALDS CORP	07/19/2006	09/24/2009	3,346.18	2,105.93	1,240.25	0.00

This is important tax information and is being furnished to you.

2009 Tax Information Statement

Account Number: 23-36894
Recipient's Tax ID number: XX-XXX6170

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
THE GIBNEY FAMILY FOUNDATION
ATTN: MR FRANK A GIBNEY
1233 SHELBURNE RD STE 440
SOUTH BURLINGTON, VT 05403-7780

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
70.0000	G1151C101	ACCENTURE PLC SHS CL A NEW	10/19/2004	09/28/2009	2,644.78	1,696.80	947.98	0.00
155.0000	863667101	STRYKER CORP	02/03/2006	10/08/2009	6,947 15	7,360.95	-413.80	0.00
450.0000	983024100	WYETH LABS	01/26/2006	10/16/2009	22,613.52	21,117 96	1,495.56	0.00
45.0000	302571104	FPL GROUP INC	10/09/2008	10/26/2009	2,341 05	1,788 55	552.50	0.00
90.0000	00206R102	AT&T INC	11/17/2004	10/28/2009	2,357.94	2,385.33	-27.39	0.00
120.0000	064058100	BANK NEW YORK MELLON CORP COM STK	10/09/2008	10/28/2009	3,297.52	3,203 63	93.89	0 00
50.0000	30231G102	EXXON MOBIL CORP	10/22/2008	10/28/2009	3,701 90	3,380.29	321.61	0.00
205 0000	437076102	HOME DEPOT INC	05/03/2007	10/28/2009	5,204 82	8,025 24	-2,820.42	0 00
90.0000	458140100	INTEL CORP	03/06/2006	10/28/2009	1,720.76	1,835.56	-114.80	0.00
25.0000	580645109	MCGRAW HILL COMPANIES INC	03/26/2008	10/28/2009	730.98	955.88	-224.90	0.00
95.0000	594918104	MICROSOFT CORP COM	10/13/2008	10/28/2009	2,669.43	2,296.71	372.72	0.00
175.0000	649445103	NEW YORK CMNTY BANCORP INC	VARIOUS	10/28/2009	1,963.45	2,817.75	-854.30	0.00
110.0000	717081103	PFIZER INC	02/17/2005	10/28/2009	1,897.45	2,737.90	-840.45	0.00
35.0000	718172109	PHILIP MORRIS INTL INC COM	10/09/2008	10/28/2009	1,719.51	1,535.77	183.74	0.00
140.0000	80105N105	ADR SANOFI-AVENTIS SPONSORED ADR	08/31/2007	10/28/2009	5,350.66	5,747 65	-396.99	0 00
30.0000	88579Y101	3M CO	03/11/2002	10/28/2009	2,235 84	1,800.60	435 24	0.00
80.0000	92343V104	VERIZON COMMUNICATIONS	04/28/2005	10/28/2009	2,403 94	2,714.57	-310 63	0 00
85.0000	375558103	GILEAD SCIENCES INC	VARIOUS	10/29/2009	3,633.24	2,846.46	786 78	0.00
21.0000	037411105	APACHE CORP	VARIOUS	11/02/2009	1,989 40	2,156 80	-167.40	0 00

This is important tax information and is being furnished to you

2009 Tax Information Statement

Account Number: 23-36894
Recipient's Tax ID number: XX-XXX6170

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address
THE GIBNEY FAMILY FOUNDATION
ATTN: MR FRANK A GIBNEY
1233 SHELBURNE RD STE 440
SOUTH BURLINGTON, VT 05403-7780

NORTHERN TRUST, NA
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
20.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	06/03/2005	11/02/2009	1,240.12	713.30	526.82	0.00
170.0000	091797100	BLACK & DECKER CORP	VARIOUS	11/03/2009	10,142.69	11,983.58	-1,840.89	0.00
14.0000	336433107	FIRST SOLAR INC COM	VARIOUS	11/09/2009	1,673.86	3,824.64	-2,150.78	0.00
.2500	717081103	PFIZER INC	02/17/2005	11/09/2009	4.20	6.22	-2.02	0.00
38.0000	336433107	FIRST SOLAR INC COM	VARIOUS	11/10/2009	4,571.27	9,229.30	-4,658.03	0.00
385.0000	86764P109	SUNOCO INC	VARIOUS	11/20/2009	9,953.95	14,792.14	-4,838.19	0.00
90.0000	372917104	GENZYME CORP GENL DIV	VARIOUS	11/23/2009	4,559.76	6,699.55	-2,139.79	0.00
20.0000	654106103	NIKE INC CLASS B	08/26/2005	12/04/2009	1,300.75	799.70	501.05	0.00
175.0000	68389X105	ORACLE CORPORATION	VARIOUS	12/10/2009	3,952.91	3,587.22	365.69	0.00
100.0000	00724F101	ADOBE SYS INC	VARIOUS	12/15/2009	3,651.10	4,050.96	-399.86	0.00
39.0000	459200101	INTL BUSINESS MACHINES CORP	VARIOUS	12/15/2009	5,017.32	4,949.10	68.22	0.00
Total Long Term 15% Sales					**400,172.80**	**560,097.60**	**-159,924.80**	**0.00**

This is important tax information and is being furnished to you.

THE GIBNEY FAMILY FOUNDATION, INC. NORTHERN 30-6216908

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
328.87 HF NORTHERN TRUST DIVERSIFIED HEDGE FUND LTD	10/31/2007	06/30/2009	450,000.00	518,093.17	-68,093.17
250. MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	12/01/2006	07/09/2009	1,325.00	2,975.00	-1,650.00
250. MFB NORTHN HI YIELD FXD INC FD	05/24/2007	07/09/2009	1,585.00	2,077.49	-492.49
248.66 MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRA	12/11/2007	07/10/2009	1,855.00	2,842.25	-987.25
599.2 MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRA	12/08/2006	07/13/2009	4,476.00	6,699.06	-2,223.06
688.27 MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	12/01/2006	07/13/2009	3,696.00	8,190.41	-4,494.41
1404.44 MFB NORTHN HI YIELD FXD INC FD	06/25/2007	07/13/2009	8,862.00	11,559.24	-2,697.24
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			471,799.00	552,437.00	-80,638.00
Totals			471,799.00	552,437.00	-80,638.00

JSA
9F0970 2.000

AVERAGE COST SUMMARY

Single Category Method

GIBNEY FAMILY FOUNDATION

800-567-5163 - Asset Management Services

Third Party Copy

This summary is not a tax document and information is not reported to the IRS. Vanguard provides cost basis information using the Average Cost Single Category method. You may want to consult a tax advisor to determine if this method is appropriate for you. Once you select the Average Cost Single Category method, you are not permitted to change without IRS approval. See IRS Publication 564, Mutual Fund Distributions, and IRS Publication 550, Investment Income and Expenses, for more information.

Vanguard Intermediate-Term Bond Index Fund Admiral Shares

Account number: 9957134936

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	10/29	1,185.054	$12,786.73	$12,170.59	$616.14	$0.00	$616.14
Long-term	10/29	30,005.748	323,762.02	308,161.26	15,600.76	0.00	15,600.76

Vanguard Intermediate-Term Investment-Grade Fund Admiral Shares

Account number: 9957134936

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	10/28	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	10/28	61,356.108	592,700.00	594,804.52	(2,104.52)	34.21	(2,070.31)

Vanguard Short-Term Bond Index Fund Admiral Shares

Account number: 9957134936

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	10/29	695.133	$7,264.14	$7,026.95	$237.19	$0.00	$237.19
Long-term	10/29	26,794.690	280,004.51	270,861.74	9,142.77	0.00	9,142.77

Vanguard Short-Term Investment-Grade Fund Admiral Shares

Account number: 9957134936

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	01/26	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	01/26	580.060	5,690.39	6,216.68	(526.29)	106.36	(419.93)
Short-term	04/27	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	04/27	525.317	5,195.39	5,628.14	(432.75)	83.98	(348.77)
Short-term	07/27	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	07/27	586.363	6,045.40	6,282.00	(236.60)	36.77	(199.83)
Short-term	10/26	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	10/26	632.216	6,676.20	6,773.50	(97.30)	97.30	0.00

Account Summary

Short-term	various	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	various	2,323.956	23,607.38	24,900.32	(1,292.94)	324.41	(968.53)

Vanguard Strategic Equity Fund

Account number: 9957134936

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	10/29	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	10/29	1,249.123	17,800.00	21,257.83	(3,457.83)	0.00	(3,457.83)

For your convenience, you may also access average cost information on-line for both realized and unrealized gains and losses for your eligible Vanguard non-retirement accounts at www.vanguard.com.

Vanguard®

AVERAGE COST SUMMARY

Single Category Method

GIBNEY FAMILY FOUNDATION

800-567-5163 - Asset Management Services

Third Party Copy

Vanguard Strategic Equity Fund

Account number: 9957134936

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	10/29	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	10/29	1,831.579	26,100.00	31,170.18	(5,070.18)	0.00	(5,070.18)

Account Summary

Short-term	various	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	various	3,080.702	43,900.00	52,428.01	(8,528.01)	0.00	(8,528.01)

Vanguard Explorer Fund Admiral Shares

Account number: 9957134936

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	10/29	.000	$0.00	$0.00	$0.00	$0.00	$0 00
Long-term	10/29	1,471.478	73,000.00	83,963.71	(10,963.71)	0.00	(10,963.71)

Vanguard Total International Stock Index Fund

Account number: 9957134936

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	10/29	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	10/29	13,036.831	187,600.00	133,091.70	54,508.30	0.00	54,508.30
Short-term	10/29	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	10/29	6,441.974	92,700.00	65,765.47	26,934.53	0.00	26,934.53

Account Summary

Short-term	various	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	various	19,478.805	280,300.00	198,857.17	81,442.83	0.00	81,442.83

Vanguard Total Stock Market Index Fund Admiral Shares

Account number: 9957134936

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	10/29	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	10/29	12,003.058	314,000.00	301,726.87	12,273.13	0.00	12,273.13

Vanguard Windsor II Fund Admiral Shares

Account number: 9957134936

Holding period	Date sold	Shares redeemed	Redemption proceeds	Average cost basis	Total gain or (loss)	Disallowed loss amount	Total gain or (Allowable loss)
Short-term	10/29	.000	$0.00	$0.00	$0.00	$0.00	$0.00
Long-term	10/29	2,518.464	102,300.00	121,529.49	(19,229.49)	0.00	(19,229.49)

2,053,624.78 1,976,430.63 <358.12>

For your convenience, you may also access average cost information on-line for both realized and unrealized gains and losses for your eligible Vanguard non-retirement accounts at www.vanguard.com.

2,009 TGFF Year End Report

GRANT AMOUNT	LEGAL MAILING ADDRESS & CONTACT PERSON	Non Profit Tax Status
$33,000	Donald D. LoGuidice President and CEO Central Association For the Blind, Inc. 507 Kent Street Utica, NY 13502	509(a)2
$10,000	Sammie MacFarlane Executive Director Common Ground Outdoor Adventure 335 N 100 E Logan, UT 84321	509(a)1
$28,730	Tanya Holton(or Brian MacDonald (President) Vice President for Development National Braille Press, Inc. 88 Saint Stephen Street Boston, MA 02115	509(a)2
$50,000	Laurel Ingham Executive Director Valley Mental Health Foundation 4460 S. Highland Drive, Suite 100 Salt Lake City, UT 84124	509(a)1
$126,000	Steven P. Poullot Executive Director Vermont Association for the Blind and Visually Impaired 37 Elmwood Avenue Burlington, VT 05401	509(a)2
$1,300	Barbara Sheldon Executive Director Washington School for the Blind Foundation 2214 E 13th St Vancouver, WA 98661	509(a)1
$8,513	Barbara Sheldon Executive Director Washington School for the Blind Foundation 2214 E 13th St Vancouver, WA 98661	509(a)1
$50,000	Ruth B. Zax Development Director Child and Family Services of NH PO Box 448 Manchester, NH 03105	509(a)1

$30,000	Stewart Wilder Executive Director Children's Home Society of Idaho 740 Warm Springs Avenue Boise, Idaho 83712	509(a)1
$30,000	Sammie MacFarlane Executive Director Common Ground Outdoor Adventure 335 N 100 E Logan, UT 84321	509(a)1
$35,000	Gary Ethington Executive Director Kostopulos Dream Foundation 2500 Emigration Canyon Salt Lake City, UT 84108	509(a)1
$56,055	Cheryl Martin Executive Director Lilac Services for the Blind 1212 North Howard St Spokane, WA 99201	509(a)2
$3,185	Scott Lyttle Development Officer National Ability Center P.O. Box 682799 Park City, Utah 84068	509(a)1
$23,932	Susan Wolf-Downes Executive Director Northeast Deaf and Hard of Hearing Services, Inc 57 Regional Drive, Unit D Concord, NH 03301	509(a)1
$30,000	Tom Longstreth Executive Director ReCycle North 266 Pine Street Burlington, VT 05401	509(a)2
$20,000	Kristy Pigeon Executive Director Sagebrush Equine Training Center 100 Let'er Buck Road Hailey, ID 8333	509(a)2
$20,000	James E. Phipps Executive Director The Iris Network 189 Park Avenue Portland, Maine 04102	509(a)1

$20,000	Tony Jepson President, Board of Directors Utah Foundation for the Blind and Visually Impaired 2056 West Carriage Ave Riverton, UT 84065	509(a)2

[redacted]

$50,000	Midge Horton Executive Director Blind Childrens Center 4120 Marathon St Los Angeles, CA 90029	509(a)1
$19,046	Richard Dutil Vermont Lions Charities/Burlington Lions Club PO Box 266 South Strafford, VT 05070	509(a)1
$4,000	Dean Stenehjem Board President CANnect c/o Washington State School for the Blind 2214 E 13th Street Vancouver, WA 98661	509(a)1
$60,000	Michael Festa President Carroll Center for the Blind, Inc. 770 Centre Street Newton, MA 02458	509(a)1
$2,520	Council on Foundations 2121 Crystal Drive Arlington, VA 22202.	509(a)2
$4,000	Mary Schuh Associate Director Institute on Disability/UNH 56 Old Suncook Rd., Suite 2 Concord, NH 03301	509(a)1
$17,400	Deb W. Lyons Executive Director Kids on the Block - Vermont 294 North Winooski Ave, Suite 125 Burlington, VT 05401	509(a)1
$25,000	Rich Tulikangas Executive Director Linking Learning to Life, Inc. 52 Institute Rd Burlington, VT 05408	509(a)1

$30,000	Barbara Rachelson Executive Director Lund Family Center 76 Glen Road Burlington, VT 05406-4009	509(a)2
$15,000	Lisa Gerrol Chapter President National Multiple Sclerosis Society Greater Connecticut Chapter 659 Tower Ave., First Floor Hartford, CT 06112-1269	509(a)2
$12,000	Susan Antkowiak Manager NH Office Alzheimer's Association, Massachusetts/New Hampshire Chapter 1 Bedford Farms Drive, Suite 105 Bedford NH 03110	509(a)1
$40,000	Greg Samaha Development Officer Proctor Academy PO Box 500 Andover, NH 03216	509(a)1
$6,000	Linda Mumford DVM, MS Ski for Light, Inc. 1455 West Lake Street Minneapolis, MN 55408-2648	509(a)1
$33,000	Tony Jepson President, Board of Directors Utah Foundation for the Blind and Visually Impaired 2056 West Carriage Ave Riverton, UT 84065	509(a)2
$6,400	Michael Richman Secretary/ Treasurer The Vermont Council of the Blind 15 Yandow Drive South Burlington, VT 05403	509(a)1
$8,000	Thomas Hark President Vermont Youth Conservation Corps 1949 East Main Street Richmond VT 05477	509(a)1

$20,000	Matthew C. Brantner Executive Director Wisconsin Youth Conservation Corps, Inc. 115 Fifth Avenue South, Suite 503 La Crosse WI, 54601	509(a)1
$4,000	Susan Antkowiak Manager NH Office Alzheimer's Association, Massachusetts/New Hampshire Chapter 1 Bedford Farms Drive, Suite 105 Bedford NH 03110	509(a)1
$4,925	Vicki Armstrong Executive Director Courage Reins, Inc PO Box 354 American Fork, UT 84003	509(a)2
$4,250	Ann Gallagher- Sagaas Co-Director of Community Services The Northeastern Association of the Blind at Albany, Inc. 301 Washington Ave. Albany, NY 12206	509(a)1
$5,000	Valerie James Executive Director Ride for Joy Therapeutic Riding Program, Inc. PO Box 1819 Eagle, ID 83616	509(a)2
$5,000	Chris Ensor Executive Director Tacoma Area Coalition of Individuals with Disabilities 6315 So. 19th Street Tacoma WA 98466	509(a)1
$5,000	Marti Wiser Executive Director Special Needs Adoptive Parent Services, Inc. 2399 S. Orchard Ste. 102 Boise, ID 83705	509(a)1
$3,600	Marti Wiser Executive Director Special Needs Adoptive Parent Services, Inc. 2399 S. Orchard Ste. 102 Boise, ID 83705	509(a)1

DONATIONS

$500	Hartford Hospital 80 Seymour St Hartford, CT 06115	501©3
$1,000	Stewart Wilder CEO Children's Home Society of Idaho 740 Warm Springs Avenue Boise, Idaho 83712	509(a)1
$500	Suzanne Heise VP Development and Communications Connecticut Institute for the Blind, Inc 120 Holcomb Street Hartford, CT 06112-1589	509(a)1
$500	Suzanne Heise VP Development and Communications Connecticut Institute for the Blind, Inc 120 Holcomb Street Hartford, CT 06112-1589	509(a)1
$1,000	Sharan Wilson Executive Director Freedom Service Dogs, Inc. 2000 W Union Ave Englewood, CO 80110	509(a)1
$1,000	Patricia Williams Executive Director The Hatlan Center for the Blind 2430 Rd 20, B#112 San Pablo, CA 94806	509(a)1
$500	Job Heintz Executive Director Himalayan Cataract Project PO Box 55 Waterbury, VT 05676	509(a)1
$1,000	Thomas Kowal Holyoke Lions Club Emergency Sight and Hearing Fund 23 Overlook Drive Easthampton, MA 01027	509(a)1
$1,000	Tamera Tanner Director The Straighter Way Foundation 1006 West 5000 South Palmyra, UT 84660	509(a)1

$1,000	Brenda Cameron Executive Director Advocates Against Family Violence, Inc DBA: Hope's Door PO Box 1496 Caldwell, ID 83606	509(a)2
$1,000	Revis & Emmy (Litke) Turner Director/Board Member Kids Count Too, Inc P O Box 5533 Twin Falls, ID 83301	509(a)1
$200	Deb Lyons Executive Director Kids on the Block - Vermont 294 North Winooski Ave., Suite 105 Burlington, VT 05401	509(a)1
$1,000	Keely Ames Develoment Coordinator University of New Hampshire Foundation Northeast Passage Hewitt Hall, 4 Library Way Durham, NH 03824	509(a)1
$1,000	Tom Iselin Executive Director Sun Valley Adaptive Sports Program, Inc. P.O. Box 6791 Ketchum, ID 83340	509(a)2
$1,100	Tony Jepson Executive Director Utah Foundation for the Blind and Visually Impaired 2056 West Carriage Avenue Riverton, Utah 84065	509(a)2
$500	Richard Dutil Vermont Lions Charities 694 Birch Hill Rd Brandon, VT 05733	509(a)1
$1,000	Barbara Sheldon Executive Director Washington State School for the Blind Foundation 2214 East 13th Street Vancouver, WA 98661	509(a)1
$1,000	Mary Clark Executive Director Whispering Hope Ranch Foundation 5333 N. 7th Street, Suite C223 Phoenix, AZ 85014	509(a)1

$1,000	Erin Fernandez Executive Director Vermont Adaptive Ski and Sports PO Box 139 Killington, VT 05701	509(a)2

$975,656	Total grants & donations disbursed
$975,375	IRS required amount
-$281	amount left to be allocated

In 2009 TGFF:
***allocated __ grants and __ donations**
***___ new Multi-Year Grants (1st yr of a multi yr)**
***___ previously existing multi-year grants**
***___% was allocated to the blind**

GIBNEY FAM FDN - LG CAP GROWTH
65-0286170

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	$53 990	255.00	$13,767.45	$13,987.69	($220.24)		$408.00	3.0%	1.5%
ACCENTURE PLC SHS CL A NEW (ACN)	41 500	230.00	9,545.00	5,575.20	3,969.80		172.50	1.8%	1.0%
ACTIVISION BLIZZARD INC COM STK (ATVI)	11.110	540.00	5,999.40	6,422.64	(423.24)				0.6%
ADOBE SYS INC COM (ADBE)	36.780	385.00	14,160.30	14,120.58	39.72				1.5%
AIR PRODUCTS AND CHEMICALS, INC., COMMON STOCK, $1 PAR (APD)	81.060	138.00	11,186.28	10,425.84	760.44	62.10	248.40	2.2%	1.2%
AMAZON COM INC COM (AMZN)	134.520	135.00	18,160.20	10,425.95	7,734.25				1.9%
AMGEN INC COMMON STOCK (AMGN)	56.570	165.00	9,334.05	10,014.98	(680.93)				1.0%
APACHE CORP., COMMON STOCK, $1.25 PAR (APA)	103.170	149.00	15,372.33	10,837.40	4,534.93		89.40	0.6%	1.6%
APPLE INC (AAPL)	210.860	221.00	46,600.06	18,662.59	27,937.47				4.9%
AVON PRODUCTS INC COM USD0.25 (AVP)	31.500	430.00	13,545.00	11,891.82	1,653.18		361.20	2.7%	1.4%
BAXTER INTL INC COMMON STOCK (BAX)	58.680	155.00	9,095.40	8,266.95	828.45	44.95	179.80	2 0%	1.0%
BLACKROCK INC COM STK (BLK)	232.200	67.00	15,557.40	8,796.48	6,760.92		209.04	1.3%	1.7%
BOEING CO COM (BA)	54.130	210.00	11,367.30	13,162.81	(1,795.51)		352.80	3.1%	1.2%
CELGENE CORP COM (CELG)	55.680	150.00	8,352.00	7,009.27	1,342.73				0.9%
CISCO SYSTEMS INC COMMON STOCK (CSCO)	23.940	1,225.00	29,326.50	23,681.82	5,644.68				3.1%

Continued on next page.

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
CME GROUP INC COM STK (CME)	335.950	31.00	10,414.45	7,794.67	2,619.78		142.60	1.4%	1.1%
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A (CTSH)	45.300	145.00	6,568.50	5,335.27	1,233.23				0.7%
COSTCO WHOLESALE CORP NEW COM (COST)	59.170	190.00	11,242.30	9,367.76	1,874.54		136.80	1.2%	1.2%
CVS CAREMARK CORP COM STK (CVS)	32.210	260.00	8,374.60	8,465.07	(90.47)		79.30	0.9%	0.9%
DANAHER CORP. COMMON STOCK $.01 PAR (DHR)	75.200	205.00	15,416.00	14,850.20	565.80	8.20	32.80	0.2%	1.6%
ECOLAB INC COMMON STOCK (ECL)	44.580	220.00	9,807.60	8,929.32	878.28	34.10	136.40	1.4%	1.0%
EMC CORP COM (EMC)	17.470	170.00	2,969.90	2,840.63	129.27				0.3%
F P L GROUP INC. COMMON STOCK (FPL)	52.820	130.00	6,866.60	4,898.19	1,968.41		245.70	3.6%	0.7%
FEDEX CORP COM (FDX)	83.450	65.00	5,424.25	5,659.39	(235.14)	3.30	28.60	0.5%	0.6%
FREEPORT-MCMORAN COPPER & GOLD INC (FCX)	80.290	150.00	12,043.50	5,961.84	6,081.66		90.00	0.7%	1.3%
GILEAD SCIENCES INC (GILD)	43.280	280.00	12,118.40	8,836.59	3,281.81				1.3%
GOLDMAN SACHS GROUP INC COM (GS)	168.840	56.00	9,455.04	8,916.62	538.42		78.40	0.8%	1.0%
GOOGLE INC CL A CL A (GOOG)	619.980	71.00	44,018.58	27,301.45	16,717.13				4.7%
HEWLETT PACKARD CO COM (HPQ)	51.510	360.00	18,543.60	12,815.99	5,727.61	28.80	115.20	0.6%	2 0%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	130.900	181.00	23,692.90	18,339.40	5,353.50		398.20	1.7%	2.5%
INTUITIVE SURGICAL INC COM NEW STK (ISRG)	303.320	39.00	11,829.48	9,657.57	2,171.91				1.3%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
JOHNSON & JOHNSON COMMON STOCK $1 PAR (JNJ)	64.410	275.00	17,712.75	13,724.81	3,987.94		539.00	3.0%	1.9%
JOHNSON CONTROLS INC. COMMON STOCK $2.50 PAR (JCI)	27.240	300.00	8,172.00	8,028.44	143.56	39.00	156.00	1.9%	0.9%
JPMORGAN CHASE & CO COM (JPM)	41.670	250.00	10,417.50	6,466.87	3,950.63		50.00	0.5%	1.1%
JUNIPER NETWORKS INC COM (JNPR)	26.670	180.00	4,800.60	4,692.57	108.03				0.5%
KOHLS CORP COMMON STOCK (KSS)	53.930	125.00	6,741.25	6,828.75	(87.50)				0.7%
MASTERCARD INC CL A (MA)	255.980	97.00	24,830.06	15,681.18	9,148.88		58.20	0.2%	2.6%
MC DONALDS CORP. COMMON STOCK NO PAR (MCD)	62.440	240.00	14,985.60	8,347.74	6,637.86		528.00	3.5%	1.6%
MCKESSON CORP (MCK)	62.500	60.00	3,750.00	3,640.19	109.81		28.80	0.8%	0.4%
MEDTRONIC, INC., COMMON STOCK $.10 PAR (MDT)	43.980	160.00	7,036.80	6,960.29	76.51		131.20	1.9%	0.7%
MICROSOFT CORP COM (MSFT)	30.490	840.00	25,611.60	23,356.84	2,254.76		436.80	1.7%	2.7%
MONSANTO CO NEW COM (MON)	81.750	150.00	12,262.50	13,762.17	(1,499.67)		159.00	1.3%	1.3%
MOSAIC CO COM (MOS)	59.730	250.00	14,932.50	12,703.84	2,228.66		50.00	0.3%	1.6%
NATIONAL OILWELL VARCO COM STK (NOV)	44.090	310.00	13,667.90	11,001.19	2,666.71				1.5%
NETAPP INC COM STK (NTAP)	34.390	110.00	3,782.90	3,661.05	121.85				0.4%
NIKE INC CL B CL B (NKE)	66.070	295.00	19,490.65	11,933.97	7,556.68	85.05	318.60	1.6%	2.1%
ORACLE CORPORATION COM (ORCL)	24.540	880.00	21,595.20	14,209.98	7,385.22		176.00	0.8%	2.3%

Continued on next page.

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
PEABODY ENERGY CORP COM STK (BTU)	45.210	100.00	4,521.00	4,347 92	173.08		28.00	0.6%	0.5%
PEPSICO INC COM (PEP)	60.800	320.00	19,456.00	15,840.46	3,615.54	144.00	576.00	3.0%	2.1%
PROCTER & GAMBLE CO., COMMON STOCK NO PAR (PG)	60.630	225.00	13,641.75	9,961.87	3,679.88		396.00	2.9%	1.4%
QUALCOMM INC COM (QCOM)	46.260	340.00	15,728.40	15,565.46	162.94		231.20	1.5%	1.7%
SCHLUMBERGER LTD COM STK (SLB)	65.090	265.00	17,248.85	9,915.52	7,333.33	55.65	222.60	1.3%	1.8%
SCHWAB CHARLES CORP COMMON STOCK NEW (SCHW)	18.820	693.00	13,042.26	12,558.35	483.91		166.32	1.3%	1.4%
SYSCO CORP., COMMON STOCK, $1 PAR (SYY)	27.940	270.00	7,543.80	6,190.97	1,352.83	67.50	270.00	3.6%	0.8%
TRANSOCEAN LTD (RIG)	82.800	159.00	13,165.20	13,960.45	(795.25)				1.4%
UNITED TECHNOLOGIES CORP COM (UTX)	69.410	185.00	12,840.85	9,528.50	3,312.35		284.90	2.2%	1.4%
UNITEDHEALTH GROUP INC COM (UNH)	30.480	303.00	9,235.44	8,212.66	1,022.78		9.09	0.1%	1.0%
WAL-MART STORES, INC. COMMON STOCK, $.10 PAR (WMT)	53.450	265.00	14,164.25	13,243.92	920.33	72.21	288.85	2.0%	1.5%
WALT DISNEY CO (DIS)	32.250	505 00	16,286.25	14,644.15	1,642.10	176.75	176.75	1.1%	1 7%
Total Large Cap			**$806,818.23**	**$632,222.09**	**$174,596.14**	**$821.61**	**$8,786.45**	**1.1%**	**85.7%**
Equity Securities - Mid Cap									
CERNER CORP COM (CERN)	$82.440	170.00	$14,014.80	$10,997.04	$3,017.76				1.5%
CUMMINS INC (CMI)	45.860	130.00	5,961.80	6,139 03	(177.23)		91.00	1.5%	0.6%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
FOREST LABORATORIES INC COM COM (FRX)	32.110	90.00	2,889.90	2,827.41	62.49				0.3%
JACOBS ENGR GROUP INC COM (JEC)	37.610	205.00	7,710.05	5,686.54	2,023.51				0.8%
ROCKWELL COLLINS INC COM (COL)	55.360	220.00	12,179.20	11,897.74	281.46		211.20	1.7%	1.3%
SALESFORCE COM INC COM STK (CRM)	73.770	35.00	2,581.95	2,292.85	289.10				0.3%
Total Mid Cap			**$45,337.70**	**$39,840.61**	**$5,497.09**		**$302.20**	**0.7%**	**4.8%**
Equity Securities - International Developed									
BHP BILLITON LTD SPONSORED ADR (BHP)	$76.580	220.00	$16,847.60	$15,583.80	$1,263.80		$360.80	2.1%	1.8%
Total Australia - USD			**$16,847.60**	**$15,583.80**	**$1,263.80**		**$360.80**	**2.1%**	**1.8%**
RESEARCH IN MOTION LTD COM (RIMM)	67.540	155.00	10,468.70	8,369.44	2,099.26			•	1.1%
TALISMAN ENERGY INC COM (TLM)	18.640	555.00	10,345.20	4,688.50	5,656.70	49.56	116.55	1.1%	1.1%
Total Canada - USD			**$20,813.90**	**$13,057.94**	**$7,755.96**	**$49.56**	**$116.55**	**0.6%**	**2.2%**
COVIDIEN PLC USD0.20 (COV)	47.890	310.00	14,845.90	13,668.43	1,177.47		223.20	1.5%	1.6%
Total Ireland - USD			**$14,845.90**	**$13,668.43**	**$1,177.47**		**$223.20**	**1.5%**	**1.6%**
ABB LTD SPONSORED ADR (ABB)	19.100	505.00	9,645.50	9,534.96	110.54		217.66	2.3%	1.0%
ALCON INC COM CHF0.20 (ACL)	164.350	100.00	16,435.00	12,676.00	3,759.00		364.46	2.2%	1.7%
Total Switzerland - USD			**$26,080.50**	**$22,210.96**	**$3,869.54**		**$582.12**	**2.2%**	**2.8%**
Total International Developed			**$78,587.90**	**$64,521.13**	**$14,066.77**	**$49.56**	**$1,282.67**	**1.6%**	**8.3%**

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Account Statement

December 1, 2009 - December 31, 2009

GIBNEY FAM FDN - LG CAP GROWTH
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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Emerging									
TEVA PHARMACEUTICAL INDS (TEVA)	$56.180	200.00	$11,236.00	$10,455.68	$780.32		$75.69	0.7%	1.2%
Total Israel - USD			$11,236.00	$10,455.68	$780.32		$75.69	0.7%	1.2%
Total International Emerging			$11,236.00	$10,455.68	$780.32		$75.69	0.7%	1.2%
Total Equity Securities			$941,979.83	$747,039.51	$194,940.32	$871.17	$10,447.00	1.1%	100.0%

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FUNDS MONEY MKT FD MONEY MARKET FUND.									
CASH	$1.000	10,894.58	$10,894.58	$10,894.58	$0.00	$0.17	$1.09	0.0%	
Total Cash			$10,894.58	$10,894.58	$0.00	$0.17	$1.09	0.0%	
Total Cash and Short Term Investments			$10,894.58	$10,894.58	$0.00	$0.17	$1.09	0.0%	
Total Portfolio			$952,874.41	$757,934.09	$194,940.32	$871.34	$10,448.09	1.1%	
Total Accrual			$871.34						
Total Value			$953,745.75						

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ALCOA INC COM STK (AA)	$16.120	1,520.00	$24,502.40	$16,368.51	$8,133.89		$182.40	0.7%	2.7%
ALLSTATE CORP COMMON STOCK (ALL)	30.040	920.00	27,636.80	29,150.90	(1,514.10)	184.00	736.00	2.7%	3.1%
AMERICAN EXPRESS CO. COMMON STOCK $.60PAR (AXP)	40.520	800.00	32,416.00	28,097.18	4,318.82		576.00	1.8%	3.6%
AT&T INC COM (T)	28.030	372.00	10,427.16	9,855.64	571.52		624.96	6.0%	1.2%
BAKER HUGHES INC. COMMON STOCK (BHI)	40.480	555.00	22,466.40	16,262.25	6,204.15		333.00	1.5%	2.5%
BANK NEW YORK MELLON CORP COM STK (BK)	27.970	580.00	16,222.60	15,484.20	738.40		208.80	1.3%	1.8%
BB&T CORP COM (BBT)	25.370	905.00	22,959.85	25,486.12	(2,526.27)		543.00	2.4%	2.6%
BOEING CO COM (BA)	54.130	465.00	25,170.45	27,490.54	(2,320.09)		781.20	3.1%	2.8%
BRISTOL MYERS SQUIBB CO COMMON STOCK (BMY)	25.250	720.00	18,180.00	16,889.83	1,290.17	230.40	921.60	5.1%	2.0%
CHEVRON CORP COM (CVX)	76.990	255.00	19,632.45	15,874.20	3,758.25		693.60	3.5%	2.2%
CHUBB CORP, COMMON STOCK, $1 PAR (CB)	49.180	205.00	10,081.90	8,400.25	1,681.65	71.75	287.00	2.8%	1.1%
COCA COLA CO COM (KO)	57.000	180.00	10,260.00	8,379.21	1,880.79		295.20	2.9%	1.1%
DEERE & CO. COMMON STOCK, $1 PAR (DE)	54.090	260.00	14,063.40	9,221.34	4,842.06	72.80	291.20	2.1%	1.6%
DOW CHEMICAL CO COM (DOW)	27.630	865.00	23,899.95	27,650.61	(3,750.66)	129.75	519.00	2.2%	2.7%
EXXON MOBIL CORP COM (XOM)	68.190	360.00	24,548.40	25,070.18	(521.78)		604.80	2.5%	2.7%
GAP INC COM (GPS)	20.950	555.00	11,627.25	7,592.12	4,035.13		188.70	1.6%	1.3%

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
GENERAL ELECTRIC CO (GE)	15.130	2,060.00	31,167.80	47,474.36	(16,306.56)	206.00	824.00	2.6%	3.5%
GOLDMAN SACHS GROUP INC COM (GS)	168.840	98.00	16,546.32	6,795.37	9,750.95		137.20	0.8%	1.9%
HOME DEPOT INC., COMMON STOCK, $.05 PAR (HD)	28.930	870.00	25,169.10	30,083.15	(4,914.05)		783.00	3.1%	2.8%
INTEL CORP COM (INTC)	20.400	1,440.00	29,376.00	29,453.75	(77.75)		806.40	2.7%	3.3%
INTERNATIONAL BUSINESS MACHS CORP COM (IBM)	130.900	75.00	9,817.50	6,157.19	3,660.31		165.00	1.7%	1.1%
JOHNSON & JOHNSON COMMON STOCK $1 PAR (JNJ)	64.410	270.00	17,390.70	16,617.40	773.30		529.20	3.0%	1.9%
KRAFT FOODS INC CL A (KFT)	27.180	310.00	8,425.80	10,249.13	(1,823.33)	89.90	359.60	4.3%	0.9%
LOCKHEED MARTIN CORP COM (LMT)	75.350	170.00	12,809.50	13,210.65	(401.15)		428.40	3.3%	1.4%
MEDTRONIC, INC., COMMON STOCK, $.10 PAR (MDT)	43.980	510.00	22,429.80	15,576.88	6,852.92		418.20	1.9%	2.5%
METLIFE INC COM (MET)	35.350	680.00	24,038.00	18,077.85	5,960.15		503.20	2.1%	2.7%
MICROSOFT CORP COM (MSFT)	30.490	980.00	29,880.20	21,808.81	8,071.39		509.60	1.7%	3.3%
OMNICOM GROUP INC., COMMON STOCK $.50 PAR (OMC)	39.150	510.00	19,966.50	14,951.72	5,014.78	76.50	306.00	1.5%	2.2%
PEPSICO INC COM (PEP)	60.800	255.00	15,504.00	16,711.40	(1,207.40)	114.75	459.00	3.0%	1.7%
PFIZER INC COM STK $.11 1/9 PAR (PFE)	18.190	1,028.00	18,699.32	21,001.70	(2,302.38)		740.16	4.0%	2.1%
PHILIP MORRIS INTL INC COM (PM)	48.190	365.00	17,589.35	16,015.83	1,573.52	211.70	846.80	4.8%	2.0%

Continued on next page.

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Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
PROCTER & GAMBLE CO., COMMON STOCK, NO PAR (PG)	60.630	285.00	17,279.55	13,500.22	3,779.33		501.60	2.9%	1.9%
SCHLUMBERGER LTD COM STK (SLB)	65.090	340.00	22,130.60	14,036.71	8,093.89	71.40	285.60	1.3%	2.5%
VERIZON COMMUNICATIONS COM (VZ)	33.130	560.00	18,552.80	18,454.31	98.49		1,064.00	5.7%	2.1%
WELLS FARGO & CO NEW COM STK (WFC)	26.990	705.00	19,027.95	21,267.56	(2,239.61)		141.00	0.7%	2.1%
3M CO COM (MMM)	82.670	190.00	15,707.30	13,847.80	1,859.50		387.60	2.5%	1.8%
Total Large Cap			**$705,603.10**	**$652,564.87**	**$53,038.23**	**$1,458.95**	**$17,982.02**	**2.5%**	**79.0%**
Equity Securities - Mid Cap									
ANALOG DEVICES, INC., COMMON STOCK, $.16 2/3 PAR (ADI)	$31.580	670.00	$21,158.60	$20,344.08	$814.52		$536.00	2.5%	2.4%
BLACK & DECKER CORP., COMMON STOCK, $.50 PAR (BDK)	64.830	180.00	11,669.40	12,343.59	(674.19)		86.40	0.7%	1.3%
HARTFORD FINL SVCS GROUP INC COM (HIG)	23.260	325.00	7,559.50	20,933.65	(13,374.15)	16.25	65.00	0.9%	0.8%
HUDSON CITY BANCORP INC COM STK (HCBK)	13.730	880.00	12,082.40	10,593.44	1,488.96		528.00	4.4%	1.4%
MCGRAW HILL COMPANIES INC COM (MHP)	33.510	700.00	23,457.00	25,719.07	(2,262.07)		630.00	2.7%	2.6%
NEW YORK CMNTY BANCORP INC COM (NYB)	14.510	1,815.00	26,335.65	26,331.65	4.00		1,815.00	6.9%	2.9%
PENNEY, J.C. CO., INC., COMMON STOCK, $.50 PAR (JCP)	26.610	600.00	15,966.00	20,061.75	(4,095.75)		480.00	3.0%	1.8%
VULCAN MATERIALS CO., COMMON STOCK, $1 PAR (VMC)	52.670	180.00	9,480.60	8,785.84	694.76		352.80	3.7%	1.1%
Total Mid Cap			**$127,709.15**	**$145,113.07**	**($17,403.92)**	**$16.25**	**$4,493.20**	**3.5%**	**14.3%**

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GIBNEY FAMILY FDN - NTVI
65-0286170

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Developed									
CENOVUS ENERGY INC COM (CVE)	$25.200	445.00	$11,214.00	$11,528.28	($314.28)	$75.65	$89.00	0.8%	1.3%
ENCANA CORP COM NPV (ECA)	32.390	445.00	14,413.55	12,493.72	1,919.83	75.65	356.00	2.5%	1.6%
Total Canada - USD			$25,627.55	$24,022.00	$1,605.55	$151.30	$445.00	1.7%	2.9%
SANOFI-AVENTIS SPONSORED ADR (SNY)	39.270	510.00	20,027.70	20,947.02	(919.32)		569.67	2.8%	2.2%
Total France - USD			$20,027.70	$20,947.02	($919.32)		$569.67	2.8%	2.2%
ERICSSON L M TEL CO ADR CL B SEK 10 NEW ERICSSON L M TEL CO ADR (ERIC)	9.190	1,545.00	14,198.55	16,804.89	(2,606.34)		247.20	1.7%	1.6%
Total Sweden - USD			$14,198.55	$16,804.89	($2,606.34)		$247.20	1.7%	1.6%
Total International Developed			$59,853.80	$61,773.91	($1,920.11)	$151.30	$1,261.87	2.1%	6.7%
Total Equity Securities			$893,166.05	$859,451.85	$33,714.20	$1,626.50	$23,737.09	2.7%	100.0%

	Market Price		Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FUNDS MONEY MKT FD MONEY MARKET FUND .									
CASH	$1.000	54,939.45	$54,939.45	$54,939.45	$0.00	$0.51	$5.49	0.0%	
Total Cash			$54,939.45	$54,939.45	$0.00	$0.51	$5.49	0.0%	

Continued on next page.

GIBNEY FAMLY FDN-INSTITUTIONAL
65-0286170

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
MFB NTGI COMMON DAILY S&P500 EQUITY INDEX-LENDING	$9.153	163,055.35	$1,492,445.61	$1,724,001.35	($231,555.74)		$31,590.34	2.1%	32.3%
Total Large Cap			**$1,492,445.61**	**$1,724,001.35**	**($231,555.74)**		**$31,590.34**	**2.1%**	**32.3%**
Equity Securities - Mid Cap									
MFB NTGI COMMON DAILY S&P 400 MIDCAP EQUITY INDEX FUND - LENDING	$44.890	24,315.14	$1,091,506.63	$716,824.77	$374,681.86		$21,268.94	1.9%	23.6%
Total Mid Cap			**$1,091,506.63**	**$716,824.77**	**$374,681.86**		**$21,268.94**	**1.9%**	**23.6%**
Equity Securities - Small Cap									
MFB NORTHERN FUNDS SMALL CAP INDEX FD (NSIDX)	$6.860	20,951.88	$143,729.89	$230,986.73	($87,256.84)		$1,257.11	0.9%	3.1%
NTGI COMMON MONTHLY STRUCTURED SMALL CAPFUND - LENDING	43.503	1,701.09	74,002.51	102,839.68	(28,837.17)		1,377.88	1.9%	1.6%
Total Small Cap			**$217,732.40**	**$333,826.41**	**($116,094.01)**		**$2,634.99**	**1.2%**	**4.7%**
Equity Securities - International Developed									
NTCC INTL SECURITIES FD FGT	$139.524	11,113.96	$1,550,664.60	$1,504,584.42	$46,080.18		$11,453.38	0.7%	33.5%
Total International Region - USD			**$1,550,664.60**	**$1,504,584.42**	**$46,080.18**		**$11,453.38**	**0.7%**	**33.5%**
Total International Developed			**$1,550,664.60**	**$1,504,584.42**	**$46,080.18**		**$11,453.38**	**0.7%**	**33.5%**
GAAP to Tax Basis Adj - Intl Dev K-1				+ 548,753.90					
				2,053,338.32					

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65-0028170

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - International Emerging									
MFC ISHARES TR MSCI EMERGING MKTS INDEX FD (EEM)	$41.500	6,500 00	$269,750.00	$165,685.00	$104,065 00	$78 06	$3,214.69	1 2%	5 8%
Total Emerging Markets Region - USD			**$269,750.00**	**$165,685.00**	**$104,065.00**	**$78.06**	**$3,214.69**	**1.2%**	**5.8%**
Total International Emerging			**$269,750.00**	**$165,685.00**	**$104,065.00**	**$78.06**	**$3,214 69**	**1.2%**	**5.8%**
Total Equity Securities			**$4,622,099.24**	~~**$4,444,921.95**~~ 49,890.51 5043,566.36	**$177,177.29**	**$78.06**	**$70,162.35**	**1.5%**	**100.0%**

Adjustment to basis

	Market Price	Par Value/ Rating	Market Value	~~Cost~~	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Fixed Income Securities - Corporate/ Government									
Funds									
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFIX)	$6.970	48,361.14	$337,077 14	$379,784 57	($42,707.43)		$29,838.82	8 9%	16 0%
MFB NTGI COMMON DAILY AGGREGATE BOND INDEX FUND - LENDING	10.456	168,963.90	1,766,686.53	1,713,520 75	53,165 78		8,133.92	0.5%	84 0%
Total Corporate/ Government			**$2,103,763.67**	**$2,093,305.32**	**$10,458.35**		**$37,972.75**	**1.8%**	**100.0%**
Total Fixed Income Securities			**$2,103,763.67**	**$2,093,305.32**	**$10,458.35**		**$37,972.75**	**1.8%**	**100.0%**

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65-0286170

Portfolio Details *(continued)*

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Hedge Funds - Hedge Fund of Funds									
HF NORTHERN TRUST DIVERSIFIED HEDGE FUND LTD.	$1,421.950	469.98	$668,288.06	$731,906.83	($63,618.77)				100.0%
Total Hedge Fund of Funds			**$668,288.06**	**$731,906.83**	**($63,618.77)**				**100.0%**
Total Hedge Funds			**$668,288.06**	**$731,906.83**	**($63,618.77)**				**100.0%**

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Private Equity - Private Equity									
NORTHERN TRUST PRIVATE EQUITY FUND II LP		678,597.75	$543,939.00	$678,597.75	($134,658.75)				100.0%
Total Private Equity			**$543,939.00**	**$678,597.75**	**($134,658.75)**				**100.0%**
Total Private Equity			**$543,939.00**	**$678,597.75**	**($134,658.75)**				**100.0%**
GAAP to Tax Basis Adj K-1				18,754.25					
				697352.00					

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Real Estate - Direct Real Estate									
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD (NGREX)		24,542.15	$174,985.53	$291,401.53	($116,416.00)		$4,417.59	2.5%	100.0%
Total Direct Real Estate			**$174,985.53**	**$291,401.53**	**($116,416.00)**		**$4,417.59**	**2.5%**	**100.0%**

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GIBNEY FAMLY FDN-INSTITUTIONAL
65-0286170

Portfolio Details *(continued)*

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Total Real Estate			$174,985.53	$291,401.53	($116,416.00)		$4,417.59	2.5%	100.0%

	Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Commodities - Commodities									
Funds									
MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL (CRSOX)	$8.590	19,376.11	$166,440.78	$216,624.95	($50,184.17)		$10,443.72	6.3%	100.0%
Total Commodities			$166,440.78	$216,624.95	($50,184.17)		$10,443.72	6.3%	100.0%
Total Commodities			$166,440.78	$216,624.95	($50,184.17)		$10,443.72	6.3%	100.0%

	Market Price		Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
Cash and Short Term Investments - Cash									
Available cash balances are invested daily in MFB NORTHERN FUNDS MONEY MKT FD MONEY MARKET FUND.									
CASH	$1.000	32,469.09	$32,469.09	$32,469.09	$0 00	$0.31	$3.25	0.0%	
Total Cash			$32,469.09	$32,469.09	$0.00	$0.31	$3.25	0.0%	
Total Cash and Short Term Investments			$32,469.09	$32,469.09	$0.00	$0.31	$3.25	0.0%	

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Form 8868
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No 1545-1709

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ▶ [X]
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990 T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
	THE GIBNEY FAMILY FOUNDATION, INC	65-0286170
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions C/O KERKERING,BARBERIO, P.O. BOX 49348	
	City, town or post office, state, and ZIP code For a foreign address, see instructions SARASOTA, FL 34230	

Check type of return to be filed(file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ JOAN GIBNEY WHITTAKER
34 JOSIAH BARTLETT RD, AMHERST, NH - SARASOTA, FL 03031
Telephone No ▶ (603) 673-4564 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010 , to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, and ending ______

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 11,200.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print	Name of Exempt Organization THE GIBNEY FAMILY FOUNDATION, INC	Employer identification number 65-0286170
File by the extended due date for filing the return See instructions	Number, street, and room or suite no If a P.O box, see instructions C/O KERKERING,BARBERIO, P.O. BOX 49348	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions SARASOTA, FL 34230	

Check type of return to be filed (File a separate application for each return)

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990 T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ JOAN GIBNEY WHITTAKER
34 JOSIAH BARTLETT RD, AMHERST, NH - SARASOTA, FL 03031

Telephone No ▶ (603) 673-4564 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010

5 For calendar year 2009 , or other tax year beginning ____, and ending ____

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
TAXPAYER REQUIRES ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 11,200.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Rebecca M. Stern Title ▶ CPA Date ▶ 8/12/10

923832
05-26-09