Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE JOHN A. MORAN CHARITABLE TRUST

A Employer identification number: 65-0066880

Number and street (or P O box number if mail is not delivered to street address): 125 WORTH AVENUE — Room/suite: 202

B Telephone number: (561) 659-0075

City or town, state, and ZIP code: PALM BEACH, FL 33480

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 13,602,891.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	67,128.	66,812.		STATEMENT 1
	4 Dividends and interest from securities	100,365.	100,365.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,340,012.			
	b Gross sales price for all assets on line 6a 7,177,043.				
	7 Capital gain net income (from Part IV, line 2)		5,340,012.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	31,155.	0.		STATEMENT 3
	12 Total. Add lines 1 through 11	5,538,660.	5,507,189.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,500.	2,500.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	1,511.	1,511.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	14,264.	14,264.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	18,275.	18,275.		0.
	25 Contributions, gifts, grants paid	1,701,590.			1,701,590.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,719,865.	18,275.		1,701,590.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,818,795.			
	b **Net investment income** (if negative, enter -0-)		5,488,914.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,735,633.	4,387,304.	4,387,304.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	3,499.	6,099.	6,099.
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 7	985,645.	1,963,139.	2,014,981.
	b Investments - corporate stock STMT 8	3,879,244.	5,821,281.	6,883,862.
	c Investments - corporate bonds STMT 9	51,340.	296,333.	310,645.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	8,655,361.	12,474,156.	13,602,891.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	8,655,361.	12,474,156.	
	30 **Total net assets or fund balances**	8,655,361.	12,474,156.	
	31 **Total liabilities and net assets/fund balances**	8,655,361.	12,474,156.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,655,361.
2 Enter amount from Part I, line 27a	2	3,818,795.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,474,156.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,474,156.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P		
b	SEE ATTACHED SCHEDULE	P		
c	210,446 SHS FOREST LABS STOCK	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	735,362.		810,561.	<75,199.>
b	602,582.		733,424.	<130,842.>
c	5,839,099.		293,046.	5,546,053.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<75,199.>
b				<130,842.>
c				5,546,053.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	5,340,012.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	600,108.	15,555,320.	.038579
2007	181,715.	14,535,954.	.012501
2006	4,700.	10,778,542.	.000436
2005	250,000.	9,503,574.	.026306
2004	1,281,030.	7,316,796.	.175081

2 Total of line 1, column (d)	2	.252903
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050581
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	12,814,306.
5 Multiply line 4 by line 3	5	648,160.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	54,889.
7 Add lines 5 and 6	7	703,049.
8 Enter qualifying distributions from Part XII, line 4	8	1,701,590.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	54,889.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	54,889.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	54,889.
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	30,000.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	90,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	120,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	65,111.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	65,111.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a *or* 1b, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
If "Yes," complete Part II, col. (c), and Part XV.			
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* SEE STATEMENT 10	8b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN A. MORAN Telephone no ▶ (561) 659-0075

Located at ▶ 125 WORTH AVENUE, SUITE 202 PALM BEACH, FL ZIP+4 ▶ 33480

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,771,375.
b	Average of monthly cash balances	1b	3,235,801.
c	Fair market value of all other assets	1c	2,272.
d	**Total** (add lines 1a, b, and c)	1d	13,009,448.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,009,448.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	195,142.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,814,306.
6	**Minimum investment return.** Enter 5% of line 5	6	640,715.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	640,715.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 54,889.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	54,889.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	585,826.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	585,826.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	585,826.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,701,590.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,701,590.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	54,889.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,646,701.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				585,826.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			764,855.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 1,701,590.				
a Applied to 2008, but not more than line 2a			764,855.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				585,826.
e Remaining amount distributed out of corpus	350,909.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	350,909.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	350,909.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009: 350,909.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
EISENHOWER MEDICAL CENTER 39000 BOB HOPE DRIVE RANCHO MIRAGE, CA 92270	NONE	PUBLIC	UNRESTRICTED CONTRIBUTION	97,840.
THE METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028	NONE	PUBLIC	UNRESTRICTED CONTRIBUTION	1,600,000.
THE UCLA FOUNDATION 10920 WILSHIRE BLVD, SUITE 1400 LOS ANGELES, CA 90024	NONE	PUBLIC	UNRESTRICTED CONTRIBUTION	3,750.
Total			▶ 3a	1,701,590.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	67,128.	
4 Dividends and interest from securities			14	100,365.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,340,012.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FEDERAL EXCISE TAX					
b REFUND				31,155.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		5,538,660.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 5,538,660.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John A Moran | 7-12-10 | TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 7/1/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	JOHN T. PIERCE, C.P.A., P.A. 2560 RCA BOULEVARD, SUITE 107 PALM BEACH GARDENS, FLORIDA 33410	EIN	
		Phone no	561-624-3455

923622 02-02-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BESSEMER TRUST	67,128.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	67,128.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BESSEMER TRUST	100,365.	0.	100,365.
TOTAL TO FM 990-PF, PART I, LN 4	100,365.	0.	100,365.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL EXCISE TAX REFUND	31,155.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	31,155.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,500.	2,500.		0.
TO FORM 990-PF, PG 1, LN 16B	2,500.	2,500.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,511.	1,511.		0.
TO FORM 990-PF, PG 1, LN 18	1,511.	1,511.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	14,239.	14,239.		0.
BANK SERVICE CHARGES	25.	25.		0.
TO FORM 990-PF, PG 1, LN 23	14,264.	14,264.		0.

FORM 990-PF — U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS — STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS	X		1,963,139.	2,014,981.
MUNICIPAL OBLIGATIONS		X	0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,963,139.	2,014,981.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,963,139.	2,014,981.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BESSEMER COMMON STOCK (SEE ATTACHED SCHEDULE)	5,821,281.	6,883,862.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,821,281.	6,883,862.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE OBLIGATIONS	271,340.	284,557.
INTERNATIONAL OBLIGATIONS	24,993.	26,088.
TOTAL TO FORM 990-PF, PART II, LINE 10C	296,333.	310,645.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 8B STATEMENT 10

EXPLANATION

FLORIDA FILING NOT REQUIRED AFTER INITIAL YEAR.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN A. MORAN 125 WORTH AVE #202 PALM BEACH, FL 33480	TRUSTEE 0.00	0.	0.	0.
CAROLE O. MORAN 125 WORTH AVE #202 PALM BEACH, FL 33480	TRUSTEE 0.00	0.	0.	0.
KELLIE DAWN HUDSON 37 INDIAN HILL RD. KATONAH, NY 10536	TRUSTEE 0.00	0.	0.	0.
MARISA MORAN SULLIVAN 199 UPPER SHAD ROAD POUND RIDGE, NY 10576	TRUSTEE 0.00	0.	0.	0.
ELIZABETH MORAN 424 SILVERMINE ROAD NEW CANAAN, CT 06840	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JOHN A. MORAN
125 WORTH AVENUE, SUITE 202
PALM BEACH, FL 33480

TELEPHONE NUMBER

561-659-0075

FORM AND CONTENT OF APPLICATIONS

NO PARTICULAR FORM REQUIRED. FUNDING REQUESTS SHOULD BE SUBMITTED IN WRITING ALONG WITH MATERIALS THAT DESCRIBE THE ORGANIZATION MAKING THE REQUEST AND A COPY OF ITS DETERMINATION LETTER FROM THE US TREASURY.

ANY SUBMISSION DEADLINES

THERE ARE NO SPECIFIC DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THERE ARE NO PARTICULAR RESTRICTIONS OR LIMITATIONS ON AWARDS.

Trade date basis

ACCOUNT HOLDINGS

Cash and short term

Cash and short term	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
BESSEMER SWEEP PROGRAM (8H2502) 0 150 %	2,216,148 580	$1 00	$2,216,148	$1.000	$2,216,148	50 5%		$3,323	0 15%
BESSEMER SWEEP PROGRAM (9D3698) 0 150 %	2,169,417 780	1 00	2,169,416	1 000	2,169,416	49 5		3,253	0 15
Total cash and short term			**$4,385,564**		**$4,385,564**	**100.0%**		**$6,576**	

Fixed income

US government

US government	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
FEDERAL HOME LOAN BANK 5 125 % Due 09/10/2010	175,000	$100.83	$176,459	$103.281	$180,741	7 8%	$4,282	$8,968	4.96%
FEDERAL HOME LOAN BANK 5.250 % Due 06/10/2011	340,000	99 41	338,007	105 906	360,080	15.5	22,073	17,850	4.96
FEDERAL HOME LOAN BANK 4 875 % Due 12/13/2013	200,000	108.68	217,352	109 438	218,876	9 4	1,524	9,750	4 45
FEDERAL HOME LOAN BANK 2 750 % Due 12/12/2014	450,000	99 83	449,253	99.656	448,452	19.3	(801)	12,375	2 76
FED NATL MTG ASSN 5 000 % Due 03/02/2015	425,000	108 19	459,790	109 906	467,100	20 1	7,310	21,250	4 55
US TREASURY NOTES 4 625 % Due 11/15/2016	314,000	102 64	322,278	108 195	339,732	14 6	17,454	14,522	4.27
Total US government			**$1,963,139**		**$2,014,981**	**86.6%**	**$51,842**	**$84,715**	**4.20%**

Corporate

Corporate	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
GENERAL ELEC CAP CORP TLGP 1 625 % Due 01/07/2011 Aaa /AAA	25,000	$99 93	$24,983	$101 050	$25,262	1 1%	$279	$406	1.61%

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
AMGEN INC 0 125 % Due 02/01/2011 A3 /A+	25,000	93 75	23,437	98 750	24,687	1.1	1,250	31	0.13
MEDTRONIC INC NOTE 1 500 % Due 04/15/2011 A1 /AA-	25,000	95 00	23,750	101 500	25,375	1.1	1,625	375	1 48
GENERAL ELEC CAP CORP 5 250 % Due 10/19/2012 Aa2 /AA+	30,000	104.58	31,373	106 422	31,926	1.4	553	1,575	4.93
AMER EXPRESS CREDIT CO 7 300 % Due 08/20/2013 A2 /BBB+	20,000	99 84	19,967	112 388	22,477	1.0	2,510	1,460	6.50
NOVARTIS CAPITAL CORP 4 125 % Due 02/10/2014 Aa2 /AA-	25,000	99 90	24,974	105.118	26,279	1 1	1,305	1,031	3 92
WAL-MART STORES INC 3 200 % Due 05/15/2014 Aa2 /AA	25,000	98 44	24,610	101.835	25,458	1 1	848	800	3.14
PROCTER & GAMBLE CO 3 500 % Due 02/15/2015 Aa3 /AA-	25,000	99.58	24,895	102.301	25,575	1 1	680	875	3 42
PFIZER INC 5.350 % Due 03/15/2015 A1 /AA	25,000	99 87	24,968	109.290	27,322	1 2	2,354	1,337	4 90
MERCK & CO INC 4 000 % Due 06/30/2015 Aa3 /AA-	25,000	99.60	24,899	104.284	26,071	1 1	1,172	1,000	3 84
TRANSOCEAN INC CONV SER B 1 500 % Due 12/15/2037 Baa2 /BBB+	25,000	93 94	23,484	96.500	24,125	1 0	641	375	1 55
Total corporate			**$271,340**		**$284,557**	**12.2%**	**$13,217**	**$9,265**	**3.26%**

International

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
SHELL INTERNATIONAL FIN **4.000 % Due 03/21/2014 Aa1 /AA**	25,000	**$99.97**	**$24,993**	**$104.353**	**$26,088**	**1.1%**	**$1,095**	**$1,000**	**3.83%**
Total fixed income			**$2,259,472**		**$2,325,626**	**100.0%**	**$66,154**	**$94,980**	**4.08%**

Trade date basis

U.S. Large cap

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Consumer discretionary									
DISNEY (WALT) HOLDING CO *(DIS)*	1,520	$21 58	$32,807	$32.250	$49,020	1.8%	$16,213	$532	1 09%
KOHL'S CORP *(KSS)*	1,000	39 91	39,909	53 930	53,930	2.0	14,021		
LOWES COS INC *(LOW)*	2,600	21 02	54,643	23.390	60,814	2.2	6,171	936	1.54
STAPLES INC *(SPLS)*	2,500	21 19	52,984	24 590	61,475	2.3	8,491	825	1 34
Total consumer discretionary			**$180,343**		**$225,239**	**8.2%**	**$44,896**	**$2,293**	**1.02%**
Consumer staples									
PROCTER & GAMBLE CO *(PG)*	1,350	$61.23	$82,663	$60.630	$81,850	3 0%	($813)	$2,376	2.90%
WAL-MART STORES INC *(WMT)*	1,250	48.34	60,431	53 450	66,812	2 4	6,381	1,362	2.04
Total consumer staples			**$143,094**		**$148,662**	**5.4%**	**$5,568**	**$3,738**	**2.51%**
Energy									
APACHE CORP *(APA)*	600	$82 45	$49,470	$103 170	$61,902	2.3%	$12,432	$360	0 58%
CHEVRON CORP *(CVX)*	10,000	8 46	70,427	76.990	769,900	28 1	685,297	27,200	3 53
EOG RES INC *(EOG)*	750	71 59	53,690	97.300	72,975	2 7	19,285	435	0.60
HESS CORP *(HES)*	1,050	55.21	57,975	60 500	63,525	2 3	5,550	420	0 66
WEATHERFORD INTL LTD	2,800	16.40	45,932	17 910	50,148	1.8	4,216		
Total energy			$277,494		**$1,018,450**	**37.2%**	**$726,780**	**$28,415**	**2.79%**
Financials									
AMERICAN EXPRESS *(AXP)*	1,750	$28 13	$49,219	$40.520	$70,910	2 6%	$21,691	$1,260	1 78%
JPMORGAN CHASE & CO *(JPM)*	1,450	43 24	62,703	41 670	60,421	2 2	(2,282)	290	0 48
MORGAN STANLEY GRP INC *(MS)*	2,275	29 77	67,724	29 600	67,340	2 5	(384)	455	0.68

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
T ROWE PRICE GROUP INC *(TROW)*	1,075	42.01	45,156	53 250	57,243	2.1	12,087	1,075	1.88
Total financials			**$224,802**		**$255,914**	**9.4%**	**$31,112**	**$3,080**	**1.20%**

Health care

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CELGENE CORP *(CELG)*	1,250	$41.25	$51,568	$55.680	$69,600	2.5%	$18,032		
JOHNSON & JOHNSON *(JNJ)*	625	62 18	38,865	64 410	40,256	1 5	1,391	1,225	3.04
PFIZER INC *(PFE)*	3,100	17 48	54,187	18.190	56,389	2.1	2,202	2,232	3 96
TEVA PHARM INDS LTD ADR	1,050	48 08	50,479	56 180	58,989	2 2	8,510	506	0 86
THERMO FISHER SCIENTIFIC *(TMO)*	850	40.20	34,172	47 690	40,536	1 5	6,364		
Total health care			**$229,271**		**$265,770**	**9.7%**	**$36,499**	**$3,963**	**1.49%**

Industrials

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
FEDEX CORP *(FDX)*	500	$81 21	$40,605	$83 450	$41,725	1 5%	$1,120	$220	0.53%
ILLINOIS TOOL WORKS INC *(ITW)*	1,350	34 25	46,244	47.990	64,786	2.4	18,542	1,674	2.58
INGERSOLL-RAND PUBLIC LTD	1,700	35 84	60,925	35 740	60,758	2.2	(167)	476	0 78
TYCO INTL LTD NEW	1,700	35.20	59,848	35.680	60,656	2.2	808	1,360	2.24
UNION PACIFIC CORP *(UNP)*	650	53.50	34,778	63 900	41,535	1 5	6,757	702	1 69
UNITED PARCEL SERVICE CL B *(UPS)*	650	52.26	33,971	57.370	37,290	1 4	3,319	1,170	3 14
Total industrials			**$276,371**		**$306,750**	**11.2%**	**$30,379**	**$5,602**	**1.83%**

Information technology

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
CISCO SYSTEMS INC *(CSCO)*	3,550	$19 43	$68,962	$23 940	$84,987	3.1%	$16,025		
CORNING INC *(GLW)*	2,400	15.69	37,664	19.310	46,344	1 7	8,680	480	1 04
EMC CORP *(EMC)*	3,500	13 59	47,572	17.470	61,145	2.2	13,573		
GOOGLE INC *(GOOG)*	95	414 19	39,348	619.980	58,898	2.2	19,550		
MICROSOFT CORP *(MSFT)*	2,250	27 97	62,938	30 480	68,580	2 5	5,642	1,170	1 71

Statement dated December 31, 2009
INVCW6 - JOHN A MORAN CHAR TR 6/88

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
PAYCHEX INC *(PAYX)*	1,900	29.89	56,783	30 640	58,216	2 1	1,433	2,356	4.05
Total information technology			**$313,267**		**$378,170**	**13.8%**	**$64,903**	**$4,006**	**1.06%**

Materials

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
DOW CHEMICAL *(DOW)*	2,000	$26.54	$53,081	$27.630	$55,260	2.0%	$2,179	$1,200	2.17%
INTERNATIONAL PAPER *(IP)*	3,100	18.86	58,481	26.780	83,018	3 0	24,537	310	0.37
Total materials			**$111,562**		**$138,278**	**5.1%**	**$26,716**	**$1,510**	**1.09%**
Total u.s. large cap			$ 1,756,204		**$2,737,233**	**100.0%**	**$966,853**	**$52,607**	**1.92%**

Non-U.S. Large cap

Non-U.S. large cap funds

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY NON-US LC FD BOOK COST 961,012	102,781 199	$9 36	$961,773	$9.300	$955,865	100.0%	($5,908)	$13,464	1 41%
Total non-u.s. large cap			**$961,773**		**$955,865**	**100.0%**	**($5,908)**	**$13,464**	**1.41%**

Statement dated December 31, 2009
INVCW6 - JOHN A MORAN CHAR TR 6/88

Trade date basis

Global Small & Mid cap

Global small & mid cap funds	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WEST GL SM & MD CAP FD BOOK COST 966,947	89,108.482	$10.87	$969,025	$12 770	$1,137,915	100 0%	$168,890	$9,267	0 81%
Total global small & mid cap			**$969,025**		**$1,137,915**	**100.0%**	**$168,890**	**$9,267**	**0.81%**

Global Opportunities

Global opportunities funds	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY GL OPPTIES FD BOOK COST 1,316,000	186,691.902	$7 05	$1,316,000	$7.070	$1,319,911	100 0%	$3,911	$31,364	2.38%
Total global opportunities			**$1,316,000**		**$1,319,911**	**100.0%**	**$3,911**	**$31,364**	**2.38%**

Real Return / Commodities

Real return funds	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
OLD WESTBURY REAL RETRN FD BOOK COST 835,136	74,334 504	$11 01	$818,279	$9.860	$732,938	100.0%	($85,341)	$6,466	0.88%
Total real return / commodities			**$818,279**		**$732,938**	**100.0%**	**($85,341)**	**$6,466**	**0.88%**

Total common stock $5,821,281 $6,883,862

2009 **Realized Capital Gains/Losses**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
038222105/APPLIED MATERIALS							
200 00	12/16/08	03/25/09	2,183 99	2,090.80	0 00	2,090.80	93.19
500.00	07/13/09	10/21/09	6,653.53	5,674 05	0 00	5,674.05	979 48
500.00	03/26/09	10/21/09	6,653.53	5,765 40	0 00	5,765 40	888 13
500.00	07/13/09	10/22/09	6,542 48	5,674 05	0.00	5,674 05	868.43
100 00	02/03/09	11/03/09	1,183.68	933 83	0 00	933.83	249 85
400.00	12/16/08	11/03/09	4,734 72	4,181 60	0 00	4,181 60	553 12
750.00	12/15/08	11/03/09	8,877 59	7,626.45	0 00	7,626 45	1,251 14
1000.00	06/11/09	11/03/09	11,836 79	11,170 00	0 00	11,170.00	666 79
100.00	02/02/09	11/04/09	1,202.97	929 41	0 00	929.41	273.56
350.00	02/03/09	11/04/09	4,210.39	3,268 41	0 00	3,268 41	941.98
SECURITY TOTAL:			54,079.67	47,314.00	0.00	47,314.00	6,765.67
064058100/BANK NEW YORK MELLON CORP							
250.00	07/13/09	11/17/09	6,731.98	7,004 28	0 00	7,004 28	(272 30)
500.00	06/11/09	11/17/09	13,463 95	14,744.50	0 00	14,744 50	(1,280 55)
250 00	07/13/09	11/18/09	6,691 10	7,004 27	0 00	7,004 27	(313 17)
SECURITY TOTAL:			26,887.03	28,753.05	0.00	28,753.05	(1,866.02)
165167107/CHESAPEAKE ENERGY CORP							
50 00	06/18/08	03/25/09	969.50	3,268 36	0.00	3,268 36	(2,298 86)
150 00	06/17/08	03/25/09	2,908.48	9,523 06	0 00	9,523 06	(6,614 58)
25.00	05/13/08	03/26/09	475 37	1,417.95	0 00	1,417 95	(942 58)
175.00	05/12/08	03/26/09	3,327.61	9,775.48	0 00	9,775 48	(6,447 87)
200 00	05/12/08	03/31/09	3,465 42	11,171 98	0 00	11,171 98	(7,706 56)
150.00	07/29/08	05/13/09	3,067 28	7,046 55	0 00	7,046 55	(3,979 27)
150 00	07/30/08	05/13/09	3,067 29	7,210 98	0 00	7,210 98	(4,143 69)
50.00	07/29/08	05/14/09	1,015 74	2,348 85	0 00	2,348 85	(1,333 11)
100 00	07/13/09	08/14/09	2,349 79	1,806.25	0 00	1,806 25	543 54
600 00	11/05/08	08/14/09	14,098.74	14,533 50	0 00	14,533 50	(434 76)

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
165167107/CHESAPEAKE ENERGY CORP(Con't)							
400.00	07/13/09	08/17/09	8,864.17	7,225 00	0 00	7,225 00	1,639 17
SECURITY TOTAL:			43,609.39	75,327.96	0.00	75,327.96	(31,718.57)
167560LT6/CHICAGO ILL MET WTR RECLAM 5% 12/01/33							
35000.00	03/12/08	02/03/09	41,809 25	39,145 40	(368 55)	38,776.85	3,032 40 66
219350105/CORNING INC							
750.00	06/11/09	10/28/09	11,094.47	12,112 50	0 00	12,112 50	(1,018 03)
254687106/DISNEY (WALT) HOLDING CO							
50 00	08/04/08	02/02/09	1,014 57	1,516 37	0.00	1,516 37	(501.80)
300.00	08/01/08	02/02/09	6,087.45	9,041.10	0 00	9,041 10	(2,953 65)
350 00	08/01/08	02/03/09	7,043 88	10,547 95	0 00	10,547 95	(3,504 07)
SECURITY TOTAL:			14,145.90	21,105.42	0.00	21,105.42	(6,959.52)
268648102/EMC CORP							
250 00	08/28/08	03/25/09	2,959.98	3,925 30	0.00	3,925.30	(965 32)
26875P101/EOG RES INC							
50.00	09/16/09	10/21/09	4,731.84	4,106.31	0 00	4,106 31	625.53
150.00	09/17/09	10/21/09	14,195 51	12,452.45	0 00	12,452 45	1,743 06
SECURITY TOTAL:			18,927.35	16,558.76	0.00	16,558.76	2,368.59
302571104/FPL GROUP INC							
50.00	02/04/09	03/25/09	2,597 74	2,664 04	0 00	2,664 04	(66 30)
150 00	07/13/09	09/23/09	8,115.74	8,240 31	0.00	8,240 31	(124 57)
200 00	06/11/09	09/23/09	10,820 98	11,381 64	0 00	11,381.64	(560 66)
50.00	02/02/09	09/25/09	2,717.42	2,544 92	0.00	2,544 92	172 50
75 00	01/20/09	09/25/09	4,076 14	3,761 67	0 00	3,761 67	314 47
100 00	02/04/09	09/25/09	5,434 85	5,328 09	0 00	5,328 09	106 76

2009

Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
302571104/FPL GROUP INC(Con't)							
100 00	07/13/09	09/25/09	5,434 85	5,493.54	0 00	5,493 54	(58 69)
225.00	12/19/08	09/25/09	12,228.42	11,496 20	0 00	11,496 20	732 22
25 00	01/20/09	09/28/09	1,373 06	1,253 89	0 00	1,253 89	119 17
75.00	12/17/08	09/28/09	4,119.19	3,562 03	0.00	3,562 03	557 16
SECURITY TOTAL:			56,918.39	55,726.33	0.00	55,726.33	1,192.06
372917104/GENZYME CORP (GENL DIV)							
25 00	06/26/08	03/25/09	1,445 24	1,795 07	0 00	1,795 07	(349 83)
75.00	06/25/08	03/25/09	4,335.73	5,392 64	0 00	5,392.64	(1,056 91)
50 00	06/11/09	06/16/09	2,653 55	2,988.32	0 00	2,988 32	(334 77)
50.00	06/26/08	06/16/09	2,653 56	3,590 13	0 00	3,590 13	(936 57)
75.00	06/20/08	06/16/09	3,980 33	5,121.59	0 00	5,121.59	(1,141.26)
100.00	10/24/08	06/16/09	5,307 11	6,759 87	0 00	6,759 87	(1,452.76)
125.00	06/23/08	06/16/09	6,633.89	8,695 76	0 00	8,695 76	(2,061 87)
125.00	06/24/08	06/16/09	6,633.89	8,817 13	0.00	8,817 13	(2,183.24)
150 00	06/11/09	06/16/09	7,916.62	8,964.96	0 00	8,964 96	(1,048 34)
SECURITY TOTAL:			41,559.92	52,125.47	0.00	52,125.47	(10,565.55)
443683107/HUDSON CITY BANCORP INC							
500 00	07/13/09	08/21/09	6,699.43	7,048.95	0.00	7,048.95	(349 52)
50.00	03/16/09	08/25/09	639 58	540 74	0 00	540 74	98 84
350.00	03/13/09	08/25/09	4,477 04	3,672.38	0.00	3,672 38	804 66
500.00	06/11/09	08/25/09	6,395.79	6,627 50	0 00	6,627 50	(231 71)
50.00	03/13/09	08/27/09	640 18	524.62	0 00	524 62	115 56
250.00	03/12/09	08/27/09	3,200.92	2,518.90	0 00	2,518 90	682 02
150.00	03/12/09	08/28/09	1,910 23	1,511.34	0.00	1,511.34	398 89
SECURITY TOTAL:			23,963.17	22,444.43	0.00	22,444.43	1,518.74
452308109/ILLINOIS TOOL WORKS INC							
250 00	06/11/09	10/28/09	11,583 12	9,608.33	0 00	9,608 33	1,974 79

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
452308109/ILLINOIS TOOL WORKS INC(Con't)							
50.00	07/13/09	10/29/09	2,328 99	1,819 50	0 00	1,819 50	509 49
100.00	06/11/09	10/29/09	4,657 98	3,843 33	0 00	3,843 33	814 65
SECURITY TOTAL:			18,570.09	15,271.16	0.00	15,271.16	3,298.93
458140100/INTEL CORP							
500.00	07/13/09	10/14/09	10,477.33	8,222 50	0 00	8,222 50	2,254 83
500 00	06/11/09	10/14/09	10,477 33	8,315 00	0 00	8,315 00	2,162 33
250.00	02/03/09	11/03/09	4,606.15	3,369.50	0 00	3,369 50	1,236 65
250.00	07/13/09	11/03/09	4,606.16	4,111 25	0 00	4,111 25	494.91
350.00	01/20/09	11/03/09	6,448.62	4,606 98	0 00	4,606 98	1,841 64
500.00	03/12/09	11/03/09	9,212.31	7,189 85	0 00	7,189 85	2,022.46
650.00	12/23/08	11/03/09	11,976.01	9,253 20	0 00	9,253 20	2,722 81
50.00	01/20/09	11/04/09	932.93	658.14	0 00	658 14	274.79
SECURITY TOTAL:			58,736.84	45,726.42	0.00	45,726.42	13,010.42
460146103/INTERNATIONAL PAPER							
50 00	09/12/08	03/25/09	442.50	1,517 05	0 00	1,517 05	(1,074 55)
200 00	09/15/08	03/25/09	1,769.98	6,081.70	0 00	6,081.70	(4,311 72)
SECURITY TOTAL:			2,212.48	7,598.75	0.00	7,598.75	(5,386.27)
500255104/KOHL'S CORP							
100.00	01/08/09	03/25/09	4,273 22	3,904 40	0 00	3,904 40	368 82
150.00	06/11/09	10/27/09	8,715.64	6,949 50	0 00	6,949 50	1,766 14
50.00	07/13/09	10/28/09	2,910 34	2,178.84	0 00	2,178 84	731 50
150 00	06/11/09	10/28/09	8,731 04	6,949 50	0 00	6,949 50	1,781 54
SECURITY TOTAL:			24,630.24	19,982.24	0.00	19,982.24	4,648.00
548661107/LOWES COS INC							
150 00	09/30/08	03/25/09	2,737 48	3,576 55	0 00	3,576 55	(839 07)

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
577081102/MATTEL INC							
250.00	03/25/08	03/25/09	2,956 98	5,396 33	0 00	5,396 33	(2,439 35)
680414604/OLD WEST GL SM & MD CAP FD							
829.56	09/29/08	03/25/09	7,864.21	8,901.16	0 00	8,901 16	(1,036 95)
10773 82	10/03/08	03/25/09	102,135.79	111,078 07	0 00	111,078 07	(8,942 28)
SECURITY TOTAL:			110,000.00	119,979.23	0.00	119,979.23	(9,979.23)
742718109/PROCTER & GAMBLE CO							
100 00	07/29/08	03/25/09	4,776 72	6,535 97	0 00	6,535 97	(1,759 25)
760975102/RESEARCH IN MOTION LTD							
100 00	07/29/08	03/25/09	4,381.83	11,586 51	0 00	11,586 51	(7,204 68)
300 00	07/13/09	10/28/09	18,417.25	19,875 00	0 00	19,875 00	(1,457 75)
100 00	12/08/08	11/02/09	5,492.11	4,095.80	0 00	4,095 80	1,396 31
100.00	07/13/09	11/02/09	5,492.11	6,625 00	0 00	6,625 00	(1,132 89)
250 00	11/20/08	11/02/09	13,730 27	10,822.18	0 00	10,822.18	2,908 09
SECURITY TOTAL:			47,513.57	53,004.49	0.00	53,004.49	(5,490.92)
78462F103/S&P 500 DEP RCPTS							
85.00	12/08/08	01/09/09	7,624 09	7,782 11	0 00	7,782 11	(158.02)
350 00	07/29/08	01/09/09	31,393.32	44,072.84	0 00	44,072 84	(12,679.52)
100.00	12/08/08	01/13/09	8,720.44	9,155.42	0 00	9,155 42	(434 98)
15 00	12/08/08	01/15/09	1,267 25	1,373.31	0 00	1,373 31	(106 06)
SECURITY TOTAL:			49,005.10	62,383.68	0.00	62,383.68	(13,378.58)
855030102/STAPLES INC							
250 00	08/05/08	03/25/09	4,572 47	5,991 50	0 00	5,991 50	(1,419 03)
250.00	08/04/08	06/03/09	5,288 73	5,737 30	0 00	5,737 30	(448 57)
250 00	08/05/08	06/03/09	5,288 74	5,991 50	0 00	5,991 50	(702 76)
SECURITY TOTAL:			15,149.94	17,720.30	0.00	17,720.30	(2,570.36)

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
SHORT TERM GAIN LOSS							
867914103/SUNTRUST BANKS INC							
300.00	11/05/08	01/20/09	4,950.81	12,348 24	0 00	12,348 24	(7,397 43)
50.00	12/09/08	01/21/09	775.52	1,583 07	0 00	1,583 07	(807 55)
50 00	11/06/08	01/21/09	775 53	1,945 91	0.00	1,945.91	(1,170 38)
50.00	11/05/08	01/21/09	775.53	2,058.04	0.00	2,058 04	(1,282 51)
200.00	12/08/08	01/21/09	3,102.10	6,614 30	0 00	6,614 30	(3,512 20)
50 00	12/09/08	01/22/09	710 53	1,583.06	0 00	1,583.06	(872 53)
SECURITY TOTAL:			11,090.02	26,132.62	0.00	26,132.62	(15,042.60)
881624209/TEVA PHARM INDS LTD ADR							
100.00	08/15/08	03/25/09	4,546.21	4,829 71	0.00	4,829 71	(283 50)
50.00	12/23/09	12/23/09	2,796.06	2,800 50	0.00	2,800 50	(4 44)
SECURITY TOTAL:			7,342.27	7,630.21	0.00	7,630.21	(287.94)
883556102/THERMO FISHER SCIENTIFIC							
150 00	10/24/08	03/25/09	5,244 11	5,624 49	0.00	5,624 49	(380 38)
250 00	06/11/09	10/13/09	11,357 16	10,580 00	0 00	10,580 00	777 16
SECURITY TOTAL:			16,601.27	16,204.49	0.00	16,204.49	396.78
912828FY1/US TREASURY NOTES 4 5/8% 11/15/16							
22000.00	02/03/09	03/18/09	24,970 00	24,990 63	0 00	24,990 63	(20 63)
H27013103/WEATHERFORD INTL LTD							
250 00	11/04/08	03/25/09	3,114.98	4,258 13	0 00	4,258 13	(1,143 15)
SUBTOTAL SHORT TERM GAIN LOSS			735,362.50	810,929.82	(368.55)	810,561.27	(75,198.77)
LONG TERM GAIN LOSS							
025816109/AMERICAN EXPRESS							
100 00	01/09/03	03/25/09	1,405 98	3,350 35	0 00	3,350 35	(1,944.37)

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
064058100/BANK NEW YORK MELLON CORP							
100 00	09/20/06	03/25/09	2,721 07	3,934 42	0 00	3,934 42	(1,213 35)
50.00	09/25/06	11/18/09	1,338 22	1,940 26	0 00	1,940 26	(602 04)
50 00	09/27/06	11/18/09	1,338 22	1,953.73	0.00	1,953 73	(615.51)
50 00	09/29/06	11/18/09	1,338.22	1,956 75	0 00	1,956 75	(618 53)
50.00	09/22/06	11/18/09	1,338 22	1,958 46	0 00	1,958 46	(620 24)
150 00	09/26/06	11/18/09	4,014.66	5,836 20	0 00	5,836 20	(1,821 54)
250 00	10/02/06	11/18/09	6,691.11	9,778 80	0 00	9,778 80	(3,087 69)
100 00	11/26/03	11/19/09	2,645 45	2,901.00	0 00	2,901.00	(255 55)
100.00	09/17/03	11/19/09	2,645 45	3,169.26	0 00	3,169.26	(523 81)
150.00	09/25/06	11/19/09	3,968.18	5,820 78	0.00	5,820.78	(1,852 60)
200.00	09/16/03	11/19/09	5,290 91	6,225 20	0 00	6,225 20	(934 29)
50.00	11/26/03	11/20/09	1,310.33	1,450.50	0.00	1,450.50	(140 17)
100 00	10/22/03	11/20/09	2,620 65	2,897 09	0 00	2,897.09	(276 44)
SECURITY TOTAL:			37,260.69	49,822.45	0.00	49,822.45	(12,561.76)
13342B105/CAMERON INTL CORP							
200.00	02/06/08	03/27/09	4,683.46	7,908 66	0.00	7,908.66	(3,225.20)
100.00	02/06/08	04/01/09	2,181 06	3,954 33	0.00	3,954.33	(1,773 27)
150.00	05/04/07	04/01/09	3,271 58	5,089 31	0.00	5,089 31	(1,817 73)
6 00	05/09/07	04/02/09	140.08	200 98	0.00	200 98	(60.90)
25.00	05/08/07	04/02/09	583.66	833 15	0.00	833.15	(249 49)
50 00	05/04/07	04/02/09	1,167.32	1,696.44	0.00	1,696.44	(529 12)
144 00	05/07/07	04/02/09	3,361.89	4,868.45	0 00	4,868 45	(1,506 56)
200 00	05/08/07	04/03/09	4,676 07	6,665.22	0.00	6,665 22	(1,989 15)
25.00	05/08/07	04/06/09	563 27	833 15	0 00	833 15	(269 88)
SECURITY TOTAL:			20,628.39	32,049.69	0.00	32,049.69	(11,421.30)
165167107/CHESAPEAKE ENERGY CORP							
50 00	05/12/08	08/14/09	1,174.90	2,793 00	0 00	2,793 00	(1,618 10)

2009

Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
17275R102/CISCO SYSTEMS INC							
250 00	09/03/03	03/25/09	4,209 97	5,113 30	0 00	5,113 30	(903 33)
200100/CLASS ACTION SETTLEMENT							
0.00	N/A	03/17/09	0 00	0 00	(1,565 54)	(1,565 54)	1,565.54
0.00	N/A	07/06/09	0.00	0.00	(76.35)	(76 35)	76 35
SECURITY TOTAL:			**0.00**	**0.00**	**(1,641.89)**	**(1,641.89)**	**1,641.89**
219350105/CORNING INC							
100 00	09/27/06	03/25/09	1,343 99	2,439.20	0 00	2,439 20	(1,095 21)
400.00	09/26/06	03/25/09	5,375 97	9,681 32	0.00	9,681 32	(4,305 35)
100.00	05/02/07	03/26/09	1,412 52	2,393.68	0 00	2,393 68	(981 16)
250.00	08/02/07	03/26/09	3,531 31	6,018.22	0 00	6,018 22	(2,486 91)
400.00	09/26/06	03/26/09	5,650 09	9,681 32	0.00	9,681.32	(4,031.23)
500.00	05/02/07	03/30/09	6,371 12	11,968 40	0 00	11,968 40	(5,597 28)
SECURITY TOTAL:			**23,685.00**	**42,182.14**	**0.00**	**42,182.14**	**(18,497.14)**
254687106/DISNEY (WALT) HOLDING CO							
150 00	07/12/05	02/03/09	3,018.81	3,737 77	0.00	3,737 77	(718.96)
50 00	05/15/03	03/25/09	919 99	913.80	0.00	913 80	6 19
50 00	07/12/05	03/25/09	919.99	1,245 92	0 00	1,245 92	(325 93)
SECURITY TOTAL:			**4,858.79**	**5,897.49**	**0.00**	**5,897.49**	**(1,038.70)**
268648102/EMC CORP							
250 00	08/22/08	09/16/09	4,238 09	3,912.50	0.00	3,912 50	325 59
250.00	08/22/08	09/17/09	4,235.19	3,912 50	0 00	3,912 50	322 69
250 00	08/22/08	10/28/09	4,116 17	3,912.50	0 00	3,912 50	203 67
750 00	08/27/08	10/28/09	12,348.50	11,710 27	0 00	11,710 27	638 23
SECURITY TOTAL:			**24,937.95**	**23,447.77**	**0.00**	**23,447.77**	**1,490.18**
3133XGLE2/FEDERAL HOME LOAN BANK 5 1/8% 09/10/10							
25000.00	10/03/06	01/06/09	26,449 75	25,208 50	0 00	25,208 50	1,241 25

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
3133XGLE2/FEDERAL HOME LOAN BANK 5 1/8% 09/10/10(Con't)							
50000 00	10/03/06	02/04/09	52,764 00	50,417 00	0 00	50,417 00	2,347.00
25000.00	10/03/06	03/17/09	26,260 50	25,208.50	0 00	25,208.50	1,052 00
25000 00	10/03/06	05/01/09	26,364 00	25,208 50	0 00	25,208 50	1,155 50
SECURITY TOTAL:			131,838.25	126,042.50	0.00	126,042.50	5,795.75
443683107/HUDSON CITY BANCORP INC							
50 00	10/17/06	08/25/09	639.58	673.99	0 00	673 99	(34 41)
100.00	10/06/06	08/25/09	1,279 16	1,334 16	0.00	1,334.16	(55.00)
100.00	10/10/06	08/25/09	1,279 16	1,350 00	0 00	1,350 00	(70 84)
150 00	10/16/06	08/25/09	1,918.73	2,024.37	0.00	2,024 37	(105 64)
150.00	10/09/06	08/25/09	1,918.74	2,028 27	0.00	2,028 27	(109 53)
300 00	10/06/06	08/25/09	3,837 47	4,002 48	0 00	4,002 48	(165 01)
SECURITY TOTAL:			10,872.84	11,413.27	0.00	11,413.27	(540.43)
460146103/INTERNATIONAL PAPER							
100.00	09/16/08	10/27/09	2,277.67	2,999.32	0 00	2,999 32	(721 65)
150 00	09/12/08	10/27/09	3,416.51	4,551 15	0 00	4,551 15	(1,134 64)
50 00	09/16/08	10/28/09	1,082 80	1,499 66	0 00	1,499 66	(416 86)
100 00	09/11/08	10/28/09	2,165.59	2,979 66	0.00	2,979 66	(814 07)
350.00	09/10/08	10/28/09	7,579 58	10,437 10	0 00	10,437.10	(2,857 52)
SECURITY TOTAL:			16,522.15	22,466.89	0.00	22,466.89	(5,944.74)
478160104/JOHNSON & JOHNSON							
50 00	01/04/07	03/25/09	2,640 48	3,360 57	0 00	3,360 57	(720.09)
50 00	01/10/05	03/26/09	2,633 69	3,159 72	0 00	3,159 72	(526 03)
200.00	01/03/07	03/26/09	10,534 75	13,346 70	0 00	13,346 70	(2,811 95)
SECURITY TOTAL:			15,808.92	19,866.99	0.00	19,866.99	(4,058.07)
577081102/MATTEL INC							
100.00	09/26/07	03/25/09	1,182 79	2,363 07	0 00	2,363.07	(1,180 28)

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
577081102/MATTEL INC(Con't)							
400.00	10/01/07	03/25/09	4,731 18	9,573.12	0 00	9,573 12	(4,841 94)
50 00	10/16/07	03/26/09	612 35	1,107 86	0 00	1,107.86	(495 51)
150.00	09/25/07	03/26/09	1,837.05	3,512 25	0 00	3,512.25	(1,675 20)
250.00	09/26/07	03/26/09	3,061 76	5,907 68	0 00	5,907 68	(2,845 92)
300.00	09/27/07	03/26/09	3,674.11	7,082 85	0 00	7,082 85	(3,408 74)
450.00	10/16/07	03/27/09	5,497.89	9,970.79	0 00	9,970 79	(4,472 90)
250 00	10/16/07	03/30/09	2,896.88	5,539 32	0 00	5,539 32	(2,642 44)
175 00	03/20/08	03/31/09	2,030 15	3,711 05	0 00	3,711.05	(1,680.90)
75.00	03/20/08	04/01/09	871.87	1,590.45	0 00	1,590.45	(718 58)
SECURITY TOTAL:			**26,396.03**	**50,358.44**	**0.00**	**50,358.44**	**(23,962.41)**
680414109/OLD WESTBURY NON-US LC FD							
2127.66	10/12/05	03/25/09	15,000 00	24,021 28	0.00	24,021 28	(9,021 28)
680414703/OLD WESTBURY REAL RETRN FD							
7623 89	02/21/08	03/25/09	60,000.00	107,496.82	0 00	107,496 82	(47,496 82)
69331C108/PG & E CORP							
100.00	05/08/06	03/25/09	4,036.93	4,001 82	0.00	4,001.82	35 11
100.00	05/08/06	03/26/09	4,028 28	4,001 82	0.00	4,001.82	26 46
50 00	11/16/04	03/27/09	1,948 20	1,701.51	0 00	1,701 51	246 69
50.00	05/09/06	03/27/09	1,948 20	1,986 24	0.00	1,986 24	(38 04)
50 00	05/08/06	03/27/09	1,948 20	2,000 91	0 00	2,000 91	(52 71)
50 00	11/12/04	03/30/09	1,900 94	1,682.94	0 00	1,682.94	218 00
50 00	11/15/04	03/30/09	1,900 95	1,686.42	0 00	1,686 42	214.53
50 00	09/28/04	06/15/09	1,865 92	1,513 23	0 00	1,513 23	352 69
50 00	11/12/04	06/15/09	1,865 92	1,682 93	0 00	1,682.93	182 99
50 00	09/22/04	07/14/09	1,890 35	1,490 83	0.00	1,490 83	399 52
50 00	09/29/04	07/14/09	1,890 35	1,510 96	0 00	1,510 96	379 39

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Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
69331C108/PG & E CORP (Con't)							
50 00	09/28/04	07/14/09	1,890 35	1,513 23	0 00	1,513 23	377 12
150.00	09/24/04	07/14/09	5,671 06	4,522.48	0 00	4,522.48	1,148 58
50 00	09/23/04	07/16/09	1,880 57	1,487 95	0.00	1,487.95	392 62
150 00	09/15/04	07/16/09	5,641.69	4,452 07	0 00	4,452 07	1,189 62
SECURITY TOTAL:			**40,307.91**	**35,235.34**	**0.00**	**35,235.34**	**5,072.57**
713448108/PEPSICO INC							
50.00	01/07/05	03/25/09	2,615 48	2,627 96	0 00	2,627 96	(12 48)
25.00	11/04/04	04/22/09	1,214 79	1,264.97	0.00	1,264.97	(50 18)
50.00	11/09/04	04/22/09	2,429 58	2,544 23	0.00	2,544.23	(114.65)
50 00	11/10/04	04/22/09	2,429.58	2,559 75	0.00	2,559 75	(130 17)
75.00	11/08/04	04/22/09	3,644.38	3,820 65	0 00	3,820.65	(176 27)
350.00	01/07/05	04/22/09	17,007.08	18,395.72	0.00	18,395 72	(1,388 64)
125.00	11/04/04	04/23/09	5,972.71	6,324 86	0 00	6,324.86	(352.15)
SECURITY TOTAL:			**35,313.60**	**37,538.14**	**0.00**	**37,538.14**	**(2,224.54)**
760975102/RESEARCH IN MOTION LTD							
25 00	02/26/08	06/03/09	2,000.79	2,710 67	0.00	2,710 67	(709 88)
75.00	11/26/07	06/03/09	6,002.38	8,699.74	0 00	8,699.74	(2,697 36)
50.00	02/26/08	11/02/09	2,746.05	5,421.35	0 00	5,421 35	(2,675 30)
SECURITY TOTAL:			**10,749.22**	**16,831.76**	**0.00**	**16,831.76**	**(6,082.54)**
855030102/STAPLES INC							
50.00	04/12/06	12/23/09	1,247.42	1,270.61	0.00	1,270.61	(23 19)
50 00	04/10/06	12/23/09	1,247 42	1,279 35	0 00	1,279 35	(31 93)
50.00	04/06/06	12/23/09	1,247 42	1,298 71	0 00	1,298 71	(51 29)
50 00	04/11/06	12/23/09	1,247.43	1,265 79	0 00	1,265 79	(18 36)
150 00	09/19/06	12/23/09	3,742 27	3,668 98	0 00	3,668 98	73 29
150 00	04/27/06	12/23/09	3,742.27	3,885 15	0 00	3,885 15	(142 88)

2009

Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
855030102/STAPLES INC(Con't)							
250.00	04/26/06	12/23/09	6,237.12	6,466 35	0 00	6,466 35	(229 23)
50.00	08/04/06	12/24/09	1,245.28	1,150 00	0 00	1,150 00	95.28
100.00	08/01/08	12/24/09	2,490 57	2,279 47	0.00	2,279 47	211 10
100.00	09/19/06	12/24/09	2,490 57	2,445 99	0.00	2,445.99	44 58
SECURITY TOTAL:			24,937.77	25,010.40	0.00	25,010.40	(72.63)
881624209/TEVA PHARM INDS LTD ADR							
50.00	08/18/08	12/23/09	2,796.06	2,413 34	0 00	2,413 34	382 72
150.00	08/15/08	12/23/09	8,388.19	7,244.57	0 00	7,244 57	1,143 62
SECURITY TOTAL:			11,184.25	9,657.91	0.00	9,657.91	1,526.34
883556102/THERMO FISHER SCIENTIFIC							
50.00	11/21/06	08/21/09	2,295 90	2,206.40	0.00	2,206 40	89.50
450.00	11/20/06	08/21/09	20,663.12	19,650 01	0 00	19,650.01	1,013.11
100 00	10/19/06	10/08/09	4,546.38	4,278.89	0 00	4,278.89	267 49
50.00	10/20/06	10/09/09	2,271.76	2,117.78	0 00	2,117 78	153 98
200.00	10/18/06	10/09/09	9,087.05	8,471 66	0 00	8,471 66	615 39
50.00	10/17/06	10/12/09	2,257.71	2,060 96	0.00	2,060 96	196 75
50.00	10/23/06	10/12/09	2,257 71	2,105 25	0.00	2,105.25	152 46
50 00	10/16/06	10/13/09	2,271 43	2,049 89	0.00	2,049.89	221 54
SECURITY TOTAL:			45,651.06	42,940.84	0.00	42,940.84	2,710.22
931142103/WAL-MART STORES INC							
100 00	01/03/07	01/08/09	5,133.18	4,769.03	0 00	4,769 03	364 15
200.00	01/03/07	03/25/09	10,217 64	9,538 06	0.00	9,538 06	679 58
SECURITY TOTAL:			15,350.82	14,307.09	0.00	14,307.09	1,043.73
H27013103/WEATHERFORD INTL LTD							
250 00	03/13/07	06/03/09	4,909 24	5,494 60	0 00	5,494 60	(585 36)
50.00	03/13/07	10/09/09	984.19	1,098.92	0 00	1,098 92	(114 73)

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adjustments	Adjusted Cost Basis	Gain/Loss
LONG TERM GAIN LOSS							
H27013103/WEATHERFORD INTL LTD(Con't)							
700 00	03/12/07	10/09/09	13,778.73	15,199 70	0 00	15,199 70	(1,420 97)
250 00	03/12/07	10/13/09	4,815.04	5,428 46	0.00	5,428.46	(613 42)
SECURITY TOTAL:			24,487.20	27,221.68	0.00	27,221.68	(2,734.48)
SUBTOTAL LONG TERM GAIN LOSS			602,581.69	735,065.54	(1,641.89)	733,423.65	(130,841.96)
GRAND TOTAL GAIN/LOSS			1,337,944.19	1,545,995.36	(2,010.44)	1,543,984.92	(206,040.73)

Form **8868** (Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization JOHN A. MORAN CHARITABLE TRUST	**Employer identification number** 65-0066880
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O box, see instructions 125 WORTH AVENUE, SUITE 202	
	City, town or post office, state, and ZIP code For a foreign address, see instructions PALM BEACH, FL 33480	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ JOHN T. PIERCE, C.P.A.

Telephone No ▶ 561-624-3455 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box . . . . . ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 10, to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ ☒ calendar year 20 09 or
▶ ☐ tax year beginning ______, 20 ___, and ending ______, 20___

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$120,000.00
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 30,000.00
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ 90,000.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.