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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE PHYLLIS I HURST CHARITABLE TRUST C/O REGIONS BANK 4055000652		A Employer identification number 64-6216582
	Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 2886		B Telephone number (see page 10 of the instructions) (601) 354-8458
	Room/suite		
	City or town, state, and ZIP code MOBILE, AL 36652-2886		

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		C If exemption application is pending, check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 426,538.		D 1 Foreign organizations, check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule). Check ☐ if the foundation is not required to attach Sch. B.				
2	Interest on savings and temporary cash investments	24.	24.		STMT 1
3	Dividends and interest from securities	13,752.	13,752.		STMT 2
4	Gross rents				
5a	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-34,606.			
b	Gross sales price for all assets on line 6a	102,841.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	-20,830.	13,776.		
13	Compensation of officers, directors, trustees, etc.	3,898.	1,949.		1,949.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	800.	NONE	NONE	800.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	59.	59.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	4,757.	2,008.	NONE	2,749.
25	Contributions, gifts, grants paid	20,174.			20,174.
26	Total expenses and disbursements. Add lines 24 and 25	24,931.	2,008.	NONE	22,923.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-45,761.			
b	Net investment income (if negative, enter -0-)		11,768.		
c	Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	591.	2,229.	2,229.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) .			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 5.	480,418.	433,032.	424,309.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	481,009.	435,261.	426,538.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	481,009.	435,261.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
30	Total net assets or fund balances (see page 17 of the instructions)	481,009.	435,261.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	481,009.	435,261.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	481,009.
2	Enter amount from Part I, line 27a	2	-45,761.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	13.
4	Add lines 1, 2, and 3	4	435,261.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	435,261.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-34,606.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	26,259.	464,213.	0.05656670537
2007	24,566.	536,588.	0.04578186616
2006	23,172.	508,414.	0.04557702974
2005	16,538.	499,261.	0.03312495869
2004	21,499.	488,622.	0.04399924686
2 Total of line 1, column (d)			2 0.22504980682
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.04500996136
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 395,543.
5 Multiply line 4 by line 3			5 17,803.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 118.
7 Add lines 5 and 6			7 17,921.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 22,923.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b.		1	118.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	118.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	118.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		1.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		117.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► STMT 7		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ REGIONS BANK Telephone no. ☐ (601) 354-8458			
Located at ☐ P.O. BOX 23100, JACKSON, MS ZIP + 4 ☐ 39225-3100				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly).		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		3,898.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	392,637.
b	Average of monthly cash balances	1b	8,930.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	401,567.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	401,567.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	6,024.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	395,543.
6	Minimum investment return. Enter 5% of line 5	6	19,777.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	19,777.
2a	Tax on investment income for 2009 from Part VI, line 5 2a		118.
b	Income tax for 2009. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	118.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,659.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	19,659.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,659.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	22,923.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	22,923.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	118.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	22,805.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				19,659.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			20,171.	
b Total for prior years. 20 <u>07</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>22,923.</u>				
a Applied to 2008, but not more than line 2a			20,171.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				2,752.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				16,907.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9.				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2009

(b) 2008

(c) 2007

(d) 2006

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 11				
Total			▶ 3a	20,174.
b Approved for future payment				
Total			▶ 3b	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS				131.	
3,086.00		261.525 ALLIANZ CCM CAP APPRECIATION INS PROPERTY TYPE: SECURITIES 5,317.00				01/07/2008 -2,231.00	04/21/2009
4,145.00		320.546 ALLIANZ CCM CAP APPRECIATION INS PROPERTY TYPE: SECURITIES 6,517.00				01/07/2008 -2,372.00	07/22/2009
1,144.00		78.623 ALLIANZ CCM CAP APPRECIATION INST PROPERTY TYPE: SECURITIES 1,598.00				01/07/2008 -454.00	10/22/2009
448.00		31.025 ALLIANZ CCM CAP APPRECIATION INST PROPERTY TYPE: SECURITIES 631.00				01/07/2008 -183.00	12/08/2009
765.00		58.264 DODGE & COX INCOME FD COM PROPERTY TYPE: SECURITIES 754.00				10/22/2009 11.00	12/08/2009
1,935.00		148.819 FEDERATED MID-CAP FD #151 PROPERTY TYPE: SECURITIES 3,102.00				01/07/2008 -1,167.00	04/21/2009
712.00		48.881 FEDERATED MID-CAP FD #151 PROPERTY TYPE: SECURITIES 1,011.00				01/07/2008 -299.00	07/22/2009
1,257.00		72.786 FEDERATED MID-CAP FD #151 PROPERTY TYPE: SECURITIES 1,499.00				07/17/2008 -242.00	10/22/2009
221.00		13.061 FEDERATED MID-CAP FD #151 PROPERTY TYPE: SECURITIES 266.00				07/17/2008 -45.00	12/08/2009
270.00		11.179 FRONTEGRA FDS INC TOTAL RETURN BO PROPERTY TYPE: SECURITIES 342.00				08/07/2008 -72.00	02/20/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,393.00		348.128 FRONTEGRA FDS INC TOTAL RETURN B PROPERTY TYPE: SECURITIES 10,893.00					10/02/2007 -2,500.00	02/20/2009
8,412.00		352.551 FRONTEGRA FDS INC TOTAL RETURN B PROPERTY TYPE: SECURITIES 8,500.00					02/20/2009 -88.00	02/24/2009
1,943.00		156.475 MFS RESH INTL FD CL I PROPERTY TYPE: SECURITIES 3,128.00					12/27/2007 -1,185.00	07/22/2009
1,507.00		101.955 MFS RESH INTL FD CL I PROPERTY TYPE: SECURITIES 2,021.00					01/07/2008 -514.00	10/22/2009
238.00		16.471 MFS RESH INTL FD CL I PROPERTY TYPE: SECURITIES 322.00					01/07/2008 -84.00	12/08/2009
770.00		37.365 MFS VALUE FUND CL I PROPERTY TYPE: SECURITIES 686.00					07/22/2009 84.00	10/22/2009
451.00		21.989 MFS VALUE FUND CL I PROPERTY TYPE: SECURITIES 404.00					07/22/2009 47.00	12/08/2009
890.00		51.983 MUNDER M/C CORE GROWTH FUND CL Y PROPERTY TYPE: SECURITIES 1,516.00					05/21/2008 -626.00	04/21/2009
263.00		13.818 MUNDER M/C CORE GROWTH FUND CL Y PROPERTY TYPE: SECURITIES 403.00					05/21/2008 -140.00	07/22/2009
418.00		18.852 MUNDER M/C CORE GROWTH FUND CL Y PROPERTY TYPE: SECURITIES 550.00					05/21/2008 -132.00	10/22/2009
96.00		4.376 MUNDER M/C CORE GROWTH FUND CL Y PROPERTY TYPE: SECURITIES 128.00					05/21/2008 -32.00	12/08/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
949.00		86.194 PIMCO FDS TOTAL RET FD INST CL CO PROPERTY TYPE: SECURITIES 941.00				10/22/2009 8.00	12/08/2009
5,310.00		645.238 PIONEER BOND FUND CLASS Y FD #07 PROPERTY TYPE: SECURITIES 5,962.00				01/07/2008 -652.00	04/21/2009
1,328.00		145.934 PIONEER BOND FUND CLASS Y FD #07 PROPERTY TYPE: SECURITIES 1,348.00				01/07/2008 -20.00	12/08/2009
1,347.00		60.853 THORNBURG INTL VALUE FD CL I #209 PROPERTY TYPE: SECURITIES 2,005.00				01/07/2008 -658.00	07/22/2009
1,142.00		44.622 THORNBURG INTL VALUE FD CL I #209 PROPERTY TYPE: SECURITIES 1,470.00				01/07/2008 -328.00	10/22/2009
235.00		9.363 THORNBURG INTL VALUE FD CL I #209 PROPERTY TYPE: SECURITIES 309.00				01/07/2008 -74.00	12/08/2009
6,022.00		586.345 VANGUARD SHORT TERM PORTFOLIO FU PROPERTY TYPE: SECURITIES 5,918.00				08/07/2008 104.00	04/21/2009
7,342.00		714.854 VANGUARD SHORT TERM PORTFOLIO FU PROPERTY TYPE: SECURITIES 7,292.00				01/07/2008 50.00	04/21/2009
759.00		72.011 VANGUARD SHORT TERM PORTFOLIO FUN PROPERTY TYPE: SECURITIES 753.00				10/22/2009 6.00	12/08/2009
1,978.00		99.445 VANGUARD SMALL CAP INDEX INS CL PROPERTY TYPE: SECURITIES 2,843.00				09/17/2008 -865.00	04/21/2009
1,583.00		69.375 VANGUARD SMALL CAP INDEX INS CL PROPERTY TYPE: SECURITIES 1,983.00				09/17/2008 -400.00	07/22/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,934.00		71.11 VANGUARD SMALL CAP INDEX INS CL PROPERTY TYPE: SECURITIES 2,033.00					09/17/2008 -99.00	10/22/2009
316.00		11.898 VANGUARD SMALL CAP INDEX INS CL PROPERTY TYPE: SECURITIES 340.00					09/17/2008 -24.00	12/08/2009
27,653.00		2530.02 VICTORY DIVERSIFIED STOCK FUND C PROPERTY TYPE: SECURITIES 44,745.00					01/07/2008 -17,092.00	04/21/2009
3,885.00		316.369 VICTORY DIVERSIFIED STOCK FUND C PROPERTY TYPE: SECURITIES 5,435.00					01/07/2008 -1,550.00	07/22/2009
2,388.00		174.062 VICTORY DIVERSIFIED STOCK FUND C PROPERTY TYPE: SECURITIES 2,990.00					01/07/2008 -602.00	10/22/2009
1,175.00		86.844 VICTORY DIVERSIFIED STOCK FUND CL PROPERTY TYPE: SECURITIES 1,492.00					01/07/2008 -317.00	12/08/2009
TOTAL GAIN(LOSS)							----- -34,606. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER INTEREST	24.	24.
TOTAL	24.	24.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
US GOVERNMENT INT REPORTED AS NONQUALIFI	834.	834.
FOREIGN DIVIDENDS	406.	406.
DOMESTIC DIVIDENDS	1,662.	1,662.
NONQUALIFIED DOMESTIC DIVIDENDS	10,850.	10,850.
	-----	-----
TOTAL	13,752.	13,752.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
REAL ESTATE TAX ON NON-RENTAL	1.	1.
FOREIGN TAXES ON QUALIFIED FOR	46.	46.
FOREIGN TAXES ON NONQUALIFIED	12.	12.
	-----	-----
TOTALS	59.	59.
	=====	=====

THE PHYLLIS I HURST CHARITABLE TRUST C/O

64-6216582

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
		-----	----
PIONEER BOND FUND	C	80,483.	80,425.
ALLIANZ CCM CAP APPRECIATION	C	37,544.	27,656.
FEDERATED MID CAP FD #151	C	15,393.	13,868.
FRONTEGRA FDS INC TOTAL RETURN	C		
MFS RESH INTL FD	C	15,280.	13,976.
MUNDER M/C CORE GROWTH FD	C	7,308.	5,920.
PIMCO TOTAL RETURN FD	C	55,491.	56,754.
THORNBURG INTL VALUE FD	C	11,420.	14,222.
VANGUARD SHORT TERM BOND FD	C	44,231.	45,732.
VICTORY DIVERSIFIED STOCK FD	C	81,086.	72,596.
MFS VALUE FUND	C	22,305.	27,495.
VANGUARD SMALL CAP INDEX	C	20,431.	19,652.
DODGE & COX INCOME FD #147	C	42,060.	46,013.
		-----	-----
TOTALS		433,032.	424,309.
		=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ROUNDING ADJUSTMENT	3.
NONTAXABLE DIVIDENDS	10.

TOTAL	13.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

MS

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

REGIONS BANK

ADDRESS:

P.O. Box 23100

Jackson, MS 39225-3100

TITLE:

Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 3,898.

TOTAL COMPENSATION:

3,898.

=====

RECIPIENT NAME:
MUSCULAR DYSTROPHY
ASSOCIATION
ADDRESS:
ATTN DEBORAH K. PARSONS
TUCSON, AZ 85718-3299
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF RECIPIENT'S FUNCTIONS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 2,882.

RECIPIENT NAME:
AMERICAN HEART
ASSOCIATION
ADDRESS:
ATTN JUDITH DEARY, CLA, CFLA
ST. PETERSBURG, FL 33742
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF RECIPIENT'S FUNCTIONS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 2,882.

RECIPIENT NAME:
HUMANE SOCIETY OF LEFLORE COUNTY
COUNTY, MISSISSIPPI
ADDRESS:
ATTN MARTHA LAVERE
GREENWOOD, MS 38930-0620
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF RECIPIENT'S FUNCTIONS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 2,882.

RECIPIENT NAME:
ST JUDE CHILDREN'S RESEARCH
ADDRESS:
HOSPITAL-ALSAC/ST JUDE
MEMPHIS, TN 38105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF RECIPIENT'S FUNCTIONS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 2,882.

RECIPIENT NAME:
GREENWOOD SALVATION ARMY
ADDRESS:
ATTN CAPTAIN R ERIC ROBERTS
GREENWOOD, MS 38935-0693
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF RECIPIENT'S FUNCTIONS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 2,882.

RECIPIENT NAME:
AMERICAN CANCER SOCIETY
ADDRESS:
P O BOX 720366
OKLAHOMA CITY, OK 73162
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF RECIPIENT'S FUNCTIONS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID 2,882.

RECIPIENT NAME:
AMERICAN LUNG ASSOCIATION OF MS
OF MISSISSIPPI

ADDRESS:
ATTN ELIZABETH BARBER
RIDGELAND, MS 39158

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
SUPPORT OF RECIPIENT'S FUNCTIONS

FOUNDATION STATUS OF RECIPIENT:
EXEMPT

AMOUNT OF GRANT PAID 2,882.

TOTAL GRANTS PAID: 20,174.
=====

64-6216582

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
58.264 DODGE & COX INCOME	10/22/2009	12/08/2009	765.00	754.00	11.00
11.179 FRONTEGRA FDS INC					
TOTAL RETURN BOND FD	08/07/2008	02/20/2009	270.00	342.00	-72.00
352.551 FRONTTEGRA FDS INC					
TOTAL RETURN BOND FD	02/20/2009	02/24/2009	8,412.00	8,500.00	-88.00
37.365 MFS VALUE FUND CL I	07/22/2009	10/22/2009	770.00	686.00	84.00
21.989 MFS VALUE FUND CL I	07/22/2009	12/08/2009	451.00	404.00	47.00
51.983 MUNDER M/C CORE	05/21/2008	04/21/2009	890.00	1,516.00	-626.00
86.194 PIMCO FDS TOTAL RET	10/22/2009	12/08/2009	949.00	941.00	8.00
586.345 VANGUARD SHORT					
TERM PORTFOLIO FUND #132	08/07/2008	04/21/2009	6,022.00	5,918.00	104.00
72.011 VANGUARD SHORT TERM					
PORTFOLIO FUND #132	10/22/2009	12/08/2009	759.00	753.00	6.00
99.445 VANGUARD SMALL CAP	09/17/2008	04/21/2009	1,978.00	2,843.00	-865.00
69.375 VANGUARD SMALL CAP	09/17/2008	07/22/2009	1,583.00	1,983.00	-400.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			22,849.00	24,640.00	-1,791.00
Totals			22,849.00	24,640.00	-1,791.00

THE PHYLLIS I HURST CHARITABLE TRUST C/O
Schedule D Detail of Long-term Capital Gains and Losses

64-6216582

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT	PURPOSES				
261.525 ALLIANZ CCM CAP					
APPRECIATION INSTL CL	01/07/2008	04/21/2009	3,086.00	5,317.00	-2,231.00
320.546 ALLIANZ CCM CAP					
APPRECIATION INSTL CL	01/07/2008	07/22/2009	4,145.00	6,517.00	-2,372.00
78.623 ALLIANZ CCM CAP					
APPRECIATION INSTL CL	01/07/2008	10/22/2009	1,144.00	1,598.00	-454.00
31.025 ALLIANZ CCM CAP					
APPRECIATION INSTL CL	01/07/2008	12/08/2009	448.00	631.00	-183.00
148.819 FEDERATED MID-CAP	01/07/2008	04/21/2009	1,935.00	3,102.00	-1,167.00
48.881 FEDERATED MID-CAP	01/07/2008	07/22/2009	712.00	1,011.00	-299.00
72.786 FEDERATED MID-CAP	07/17/2008	10/22/2009	1,257.00	1,499.00	-242.00
13.061 FEDERATED MID-CAP	07/17/2008	12/08/2009	221.00	266.00	-45.00
348.128 FRONTEGRA FDS INC					
TOTAL RETURN BOND FD	10/02/2007	02/20/2009	8,393.00	10,893.00	-2,500.00
156.475 MFS RESH INTL FD	12/27/2007	07/22/2009	1,943.00	3,128.00	-1,185.00
101.955 MFS RESH INTL FD	01/07/2008	10/22/2009	1,507.00	2,021.00	-514.00
16.471 MFS RESH INTL FD CL	01/07/2008	12/08/2009	238.00	322.00	-84.00
13.818 MUNDER M/C CORE	05/21/2008	07/22/2009	263.00	403.00	-140.00
18.852 MUNDER M/C CORE	05/21/2008	10/22/2009	418.00	550.00	-132.00
4.376 MUNDER M/C CORE	05/21/2008	12/08/2009	96.00	128.00	-32.00
645.238 PIONEER BOND FUND					
CLASS Y FD #0703	01/07/2008	04/21/2009	5,310.00	5,962.00	-652.00
145.934 PIONEER BOND FUND					
CLASS Y FD #0703	01/07/2008	12/08/2009	1,328.00	1,348.00	-20.00
60.853 THORNBURG INTL	01/07/2008	07/22/2009	1,347.00	2,005.00	-658.00
44.622 THORNBURG INTL	01/07/2008	10/22/2009	1,142.00	1,470.00	-328.00
9.363 THORNBURG INTL VALUE	01/07/2008	12/08/2009	235.00	309.00	-74.00
714.854 VANGUARD SHORT					
TERM PORTFOLIO FUND #132	01/07/2008	04/21/2009	7,342.00	7,292.00	50.00
71.11 VANGUARD SMALL CAP	09/17/2008	10/22/2009	1,934.00	2,033.00	-99.00
11.898 VANGUARD SMALL CAP	09/17/2008	12/08/2009	316.00	340.00	-24.00
2530.02 VICTORY					
Totals					
DIVERSIFIED STOCK FUND CL A FUND					

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[illegible]

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

LONG-TERM 15% CAPITAL GAIN DIVIDENDS

131.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

131.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

131.00

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