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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **CHAPMAN TRUST FUND 4012000127**

Number and street (or P O box number if mail is not delivered to street address): **REGIONS BANK TRUST DEPT P O BOX 2886**

Room/suite: _____

City or town, state, and ZIP code: **MOBILE, AL 36652-2886**

A Employer identification number: **64-6023166**

B Telephone number (see page 10 of the instructions): **(251) 690-1024**

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **247,842.**

J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

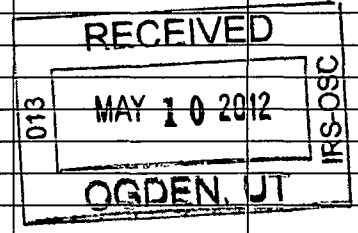
E If private foundation status was terminated under section 507(b)(1)(A), check here .

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B.				
3 Interest on savings and temporary cash investments	1,293.	1,293.		STMT 1
4 Dividends and interest from securities	4,508.	4,508.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-4,856.			
b Gross sales price for all assets on line 6a	17,072.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	945.	5,801.		
13 Compensation of officers, directors, trustees, etc.	4,575.	2,288.		2,288.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	800.	NONE	NONE	800.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	73.	24.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	5,448.	2,312.	NONE	3,088.
25 Contributions, gifts, grants paid				
26 Total expenses and disbursements. Add lines 24 and 25	5,448.	2,312.	NONE	3,088.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-4,503.			
b Net investment income (if negative, enter -0-)		3,489.		
c Adjusted net income (if negative, enter -0-)				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	5,652.	2,524.	2,524.	
	3	Accounts receivable	200.			
		Less allowance for doubtful accounts	249.	200.	200.	
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule)	*	98,944.	STMT 5	
		Less allowance for doubtful accounts	NONE	98,944.	98,944.	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STMT 9	164,783.	155,855.	146,174.	
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		262,448.	257,523.	247,842.	
Liabilities	17	Accounts payable and accrued expenses	425.			
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		425.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	22,346.	22,346.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	239,677.	235,177.		
30	Total net assets or fund balances (see page 17 of the instructions)		262,023.	257,523.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		262,448.	257,523.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	262,023.
2	Enter amount from Part I, line 27a	2	-4,503.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 10	3	3.
4	Add lines 1, 2, and 3	4	257,523.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	257,523.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)

(a)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV DETAIL			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2 -4,856.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8. } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	15,452.	244,167.	0.06328455524
2007	17,961.	264,116.	0.06800421027
2006	11,875.	253,477.	0.04684843201
2005	17,710.	249,273.	0.07104660352
2004	15,025.	258,700.	0.05807885582

2 Total of line 1, column (d) 2 0.30726265686

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.06145253137

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4 231,330.

5 Multiply line 4 by line 3 5 14,216.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 35.

7 Add lines 5 and 6 7 14,251.

8 Enter qualifying distributions from Part XII, line 4 8 15,088.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Values include 35, NONE, and 35.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No'. Includes questions about influencing legislation, political purposes, Form 1120-POL, and substantial contributors. 'No' column contains 'X' marks for questions 1a, 1b, 1c, 2, 3, 4a, 5, 6, 7, 8b, 9, and 10.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of REGIONS BANK TRUST DEPARTMENT Telephone no (251) 690-1024
Located at 11 N WATER STREET 25TH FLOOR, MOBILE, AL ZIP + 4 36602
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		4,575.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 EDUCATIONAL LOAN TO JUSTIN HEWITT TO ENABLE HIM TO ATTEND UNIVERSITY OF SOUTHERN MISSISSIPPI	5,000.
2 EDUCATIONAL LOAN TO ZACHARY DAVID SUMMERS TO ENABLE HIM TO ATTEND MISSISSIPPI STATE UNIVERSITY	7,000.
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	12,000.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	230,718.
b	Average of monthly cash balances	1b	4,135.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	234,853.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	234,853.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	3,523.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	231,330.
6	Minimum investment return. Enter 5% of line 5	6	11,567.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,567.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	35.
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	35.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,532.
4	Recoveries of amounts treated as qualifying distributions	4	4,820.
5	Add lines 3 and 4	5	16,352.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,352.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,088.
b	Program-related investments - total from Part IX-B	1b	12,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	15,088.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	35.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,053.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				16,352.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			631.	
b Total for prior years 20 07, 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 15,088.				
a Applied to 2008, but not more than line 2a			631.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				14,457.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				1,895.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Total				▶ 3a
<i>b Approved for future payment</i>				
Total				▶ 3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of... b Other transactions... c Sharing of facilities, equipment, mailing lists, other assets, or paid employees... d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... Yes No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Signature block containing: Under penalties of perjury, I declare that I have examined this return... Julie S. Chmka, 05/02/2012, TRUST OFFICER, Signature of officer or trustee, Date, Title, Preparer's signature, Date, Check if self-employed, Preparer's identifying number, Firm's name, address, and ZIP code, EIN, Phone no.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					40.	
1,852.00		78.163 FRONTEGRA COLUMBUS CORE PLUS FD PROPERTY TYPE: SECURITIES 2,484.00				P	04/30/2008	03/03/2009
							-632.00	
8,219.00		346.784 FRONTEGRA COLUMBUS CORE PLUS FD PROPERTY TYPE: SECURITIES 11,000.00				P	01/22/2008	03/03/2009
							-2,781.00	
1,961.00		159.574 GW&K ESSEX S/M GR FD A PROPERTY TYPE: SECURITIES 3,000.00				P	01/22/2008	06/22/2009
							-1,039.00	
5,000.00		588.235 PIONEER BOND FUND CLASS Y FD #07 PROPERTY TYPE: SECURITIES 5,444.00				P	05/24/2004	06/22/2009
							-444.00	
TOTAL GAIN(LOSS)							----- -4,856. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INTEREST	1,293.	1,293.
TOTAL	1,293.	1,293.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	347.	347.
FOREIGN DIVIDENDS	168.	168.
DOMESTIC DIVIDENDS	445.	445.
NONQUALIFIED DOMESTIC DIVIDENDS	3,548.	3,548.
TOTAL	4,508.	4,508.

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	49.	
FOREIGN TAXES ON QUALIFIED FOR	19.	19.
FOREIGN TAXES ON NONQUALIFIED	5.	5.
TOTALS	73.	24.
	=====	=====

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:

JASON PETERSON
RELATIONSHIP TO INSIDER:
NONE

ORIGINAL AMOUNT: 31,847.

INTEREST RATE: 5.000000

DATE OF NOTE: 08/04/2000

MATURITY DATE: 08/03/2020

SECURITY PROVIDED:

NONE

PURPOSE OF LOAN:

EDUCATIONAL EXPENSES

DESCRIPTION OF CONSIDERATION:

CASH ADVANCED FOR EDUCATIONAL EXPENSES

BEGINNING BALANCE DUE	16,166.
ENDING BALANCE DUE	13,044.
ENDING FAIR MARKET VALUE	13,044.

BORROWER:

JASON M HENRY
RELATIONSHIP TO INSIDER:
NONE

ORIGINAL AMOUNT: 9,500.

INTEREST RATE: 5.000000

DATE OF NOTE: 03/02/2002

MATURITY DATE: 03/01/2022

SECURITY PROVIDED:

NONE

PURPOSE OF LOAN:

EDUCATIONAL EXPENSES

DESCRIPTION OF CONSIDERATION:

CASH ADVANCED FOR EDUCATIONAL EXPENSES

BEGINNING BALANCE DUE	3,751.
ENDING BALANCE DUE	2,713.
ENDING FAIR MARKET VALUE	2,713.

BORROWER:

TODD FOSTER RUTHLAND
RELATIONSHIP TO INSIDER:
NONE

ORIGINAL AMOUNT: 8,850.

INTEREST RATE: 5.000000

DATE OF NOTE: 12/31/1999

MATURITY DATE: 12/30/2019

SECURITY PROVIDED:

NONE

PURPOSE OF LOAN:

EDUCATIONAL EXPENSES

DESCRIPTION OF CONSIDERATION:

CASH ADVANCED FOR EDUCATIONAL EXPENSES

BEGINNING BALANCE DUE	6,291.
ENDING BALANCE DUE	5,924.
ENDING FAIR MARKET VALUE	5,924.

BORROWER:

JAMES HILTON WALL III
RELATIONSHIP TO INSIDER:
NONE

ORIGINAL AMOUNT: 35,863.

INTEREST RATE: 5.000000

DATE OF NOTE: 08/11/2006

MATURITY DATE: 08/10/2026

SECURITY PROVIDED:

NONE

PURPOSE OF LOAN:

EDUCATIONAL EXPENSES

DESCRIPTION OF CONSIDERATION:

CASH ADVANCED FOR EDUCATIONAL EXPENSES

BEGINNING BALANCE DUE	35,863.
ENDING BALANCE DUE	35,863.
ENDING FAIR MARKET VALUE	35,863.

BORROWER:

PHILIP D LADD

RELATIONSHIP TO INSIDER:

NONE

ORIGINAL AMOUNT: 5,000.

INTEREST RATE: 5.000000

DATE OF NOTE: 08/08/2002

MATURITY DATE: 08/07/2022

SECURITY PROVIDED:

NONE

PURPOSE OF LOAN:

EDUCATIONAL EXPENSES

DESCRIPTION OF CONSIDERATION:

CASH ADVANCED FOR EDUCATIONAL EXPENSES

BEGINNING BALANCE DUE 293.

BORROWER:

CLIFTON REESE DANIELS

RELATIONSHIP TO INSIDER:

NONE

ORIGINAL AMOUNT: 8,500.

INTEREST RATE: 5.000000

DATE OF NOTE: 08/04/2006

MATURITY DATE: 08/03/2026

SECURITY PROVIDED:

NONE

PURPOSE OF LOAN:

EDUCATIONAL EXPENSES

DESCRIPTION OF CONSIDERATION:

CASH ADVANCED FOR EDUCATIONAL EXPENSES

BEGINNING BALANCE DUE 8,500.

ENDING BALANCE DUE 8,500.

ENDING FAIR MARKET VALUE 8,500.

BORROWER:

ZACHERY DAVID SUMMERS

RELATIONSHIP TO INSIDER:

NONE

ORIGINAL AMOUNT: 11,000.

INTEREST RATE: 5.000000

DATE OF NOTE: 08/02/2007

MATURITY DATE: 08/01/2027

SECURITY PROVIDED:

NONE

PURPOSE OF LOAN:

EDUCATIONAL EXPENSES

DESCRIPTION OF CONSIDERATION:

CASH ADVANCED FOR EDUCATIONAL EXPENSES

BEGINNING BALANCE DUE	11,000.
ENDING BALANCE DUE	18,000.
ENDING FAIR MARKET VALUE	18,000.

BORROWER:

JUSTIN HEWITT

RELATIONSHIP TO INSIDER:

NONE

ORIGINAL AMOUNT: 9,900.

INTEREST RATE: 5.000000

DATE OF NOTE: 08/02/2007

MATURITY DATE: 08/01/2027

SECURITY PROVIDED:

NONE

PURPOSE OF LOAN:

EDUCATIONAL EXPENSES

DESCRIPTION OF CONSIDERATION:

CASH ADVANCED FOR EDUCATIONAL EXPENSES

BEGINNING BALANCE DUE	9,900.
ENDING BALANCE DUE	14,900.
ENDING FAIR MARKET VALUE	14,900.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE	91,764.
	=====

TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE	98,944.
	=====

TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE	98,944.
	=====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PIONEER BOND FUND CLASS Y	C	30,776.	25,333.	24,996.
ALLIANZ CCM CAP APPRECIATION	C	21,506.	21,506.	17,383.
FEDERATED MID-CAP FUND	C	3,000.	3,000.	2,768.
MFS RESH INTL FD CL I	C	7,000.	7,000.	5,774.
MANAGERS AND ESSEX S/M GR FD	C	3,000.	4,000.	3,416.
MUNDER M/C CORE GROWTH FUND CL	C	4,000.	8,000.	6,929.
THORNBURG INTL VALUE FD CL I	C	8,000.	35,579.	31,401.
VICTORY DIVERSIFIED STOCK FUND	C	35,579.	35,579.	31,401.
FRONTEGRA FDS INC TOTAL RETURN	C	13,484.	17,461.	17,110.
PIMCO TOTAL RETURN INSTL FD	C	17,462.	20,976.	21,183.
VANGUARD SHORT TERM BOND FUND	C	20,976.	9,000.	9,978.
DODGE & COX INCOME FUND #147	C		4,000.	5,236.
VANGUARD SMALL CAP INDEX INS C	C			
TOTALS		164,783.	155,855.	146,174.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
NONTAXABLE INCOME	3.
TOTAL	----- 3. =====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MS

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

REGIONS BANK

ADDRESS:

202 SOUTH 40TH AVENUE
HATTIESBURG, MS 39402

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 4,575.

TOTAL COMPENSATION: 4,575.
=====

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

=====

MONTH -----	LINE 1a-FMV SECURITIES -----	LINE 1b-FMV CASH BALANCES -----	LINE 1c-FMV OTHER ASSETS -----
JANUARY	217,590.	5,993.	
FEBRUARY	211,936.	6,427.	
MARCH	214,196.	8,554.	
APRIL	219,292.	8,986.	
MAY	223,208.	9,432.	
JUNE	231,890.	1,131.	
JULY	237,377.	912.	
AUGUST	239,826.	906.	
SEPTEMBER	243,179.	1,356.	
OCTOBER	240,867.	1,595.	
NOVEMBER	244,143.	1,808.	
DECEMBER	245,117.	2,524.	
	-----	-----	-----
TOTAL	2,768,621.	49,624.	
	=====	=====	=====
AVERAGE FMV	230,718.	4,135.	
	=====	=====	=====

RECIPIENT NAME:

LEE GILL, ADMINISTRATOR

ADDRESS:

REGIONS BANK, 202 SOUTH 40TH AVENUE
HATTIESBURG,, MS 39402

RECIPIENT'S PHONE NUMBER: 601-261-4328

FORM, INFORMATION AND MATERIALS:

WRITTEN REQUEST INCLUDING A SHORT RESUME,
RESIDENCY INFORMATION, FINANCIAL REQUIREMENTS
AND CHARACTER REFERENCES

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

PER TERMS OF 1959 WILL, LOANS TO NEEDY BOYS
FROM LAWRENCE COUNTY, MISSISSIPPI TO ENABLE
THEM TO ATTEND COLLEGE

FEDERAL FOOTNOTES

=====

THIS RETURN IS AMENDED TO REPORT LOANS TO NEEDY INDIVIDUALS AS PROGRAM
RELATED INVESTMENTS IN PART IX-B AND TO REPORT PRINCIPAL PAYMENTS
RECEIVED AS RECOVERIES IN PART XI LINE 4.

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

LONG-TERM 15% CAPITAL GAIN DIVIDENDS

40.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

40.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

40.00

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