



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

**990**Department of the Treasury  
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung  
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

**2009****Open to Public  
Inspection****A For the 2009 calendar year, or tax year beginning****, and ending****B** Check if applicable☐ Address change☐ Name change☒ Initial return☐ Termination☒ Amended return☐ Application pendingPlease  
use IRS  
label or  
print or  
type.  
See  
Specific  
Instruc-  
tions**C** Name of organization**GULFSIDE ASSOCIATION OF THE UNITED  
METHODIST CHURCH, INC.**

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

**POST OFFICE BOX 27**

Room/suite

City or town, state or country, and ZIP + 4

**WAVELAND MS 39576****F** Name and address of principal officer**MOLLIE STEWART****P O BOX 27****WAVELAND MS 39576****D** Employer identification number**64-0628075****E** Telephone number**228-467-4909****G** Gross receipts \$ **201,573****H(a)** Is this a group return for  
affiliates? ☐ Yes ☒ No**H(b)** Are all affiliates  
included? ☐ Yes ☐ No

If "No," attach a list (see instructions)

**H(c)** Group exemption number ▶**I** Tax-exempt status☒ 501(c) ( **3** ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ **N/A****K** Type of organization☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation **1924****M** State of legal domicile **MS****Part I Summary****1** Briefly describe the organization's mission or most significant activities**See Schedule O****2** Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets**3** Number of voting members of the governing body (Part VI, line 1a)**3** **30****4** Number of independent voting members of the governing body (Part VI, line 1b)**4** **30****5** Total number of employees (Part V, line 2a)**5** **6****6** Total number of volunteers (estimate if necessary)**6** **0****7a** Total gross unrelated business revenue from Part VIII, column (C), line 12**7a****b** Net unrelated business taxable income from Form 990-T, line 34**7b** **0****8** Contributions and grants (Part VIII, line 1h)

|           | Prior Year     | Current Year   |
|-----------|----------------|----------------|
| <b>8</b>  | <b>278,089</b> | <b>115,581</b> |
| <b>9</b>  | <b>15,149</b>  | <b>13,027</b>  |
| <b>10</b> | <b>59,129</b>  | <b>64,572</b>  |
| <b>11</b> | <b>10,701</b>  | <b>8,393</b>   |
| <b>12</b> | <b>363,068</b> | <b>201,573</b> |

**9** Program service revenue (Part VIII, line 2g)**10** Investment income (Part VIII, column (A), lines 3, 4, and 7d)**11** Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)**12** Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)**13** Grants and similar amounts paid (Part IX, column (A), lines 1-3)**14** Benefits paid to or for members (Part IX, column (A), line 4)**15** Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)**16a** Professional fundraising fees (Part IX, column (A), line 11a)**b** Total fundraising expenses (Part IX, column (D), line 25)**17** Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)**18** Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)**19** Revenue less expenses Subtract line 18 from line 12**20** Total assets (Part X, line 16)**21** Total liabilities (Part X, line 26)**22** Net assets or fund balances Subtract line 21 from line 20

|           | Beginning of Current Year | End of Year      |
|-----------|---------------------------|------------------|
| <b>20</b> | <b>2,369,966</b>          | <b>1,918,640</b> |
| <b>21</b> | <b>22,218</b>             | <b>63,767</b>    |
| <b>22</b> | <b>2,347,748</b>          | <b>1,854,873</b> |

**Part II Signature Block****Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

▶ **Mollie M Stewart / President CEO** **1/1-20-2012**  
 Signature of officer Date

▶ **Mollie M Stewart**  
 Type or print name and title

**Paid  
Preparer's  
Use Only**Preparer's  
signature

▶ **Waymond Mosley Jr. CFA**  
**Waymond Mosley Jr.**

Date

**1/17/2012**Check if  
self-  
employed ☐Preparer's identifying number  
(see instructions)  
**P00381584**Firm's name (or yours  
if self-employed),  
address, and ZIP + 4

**Mosley & Company, PLLC**  
**541B Highway 80 W**  
**Clinton, MS 39056-4193**

**EIN** ▶ **64-0747113**

**Phone**  
 no ▶ **601-924-6842**

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

DAA

Form **990** (2009)SCANNED FEB 26 2012  
Activities & Governance

**RECEIVED**  
**JAN 24 2012**  
**OGDEN, UT**  
**IRS-OSC**

17

**Part III Statement of Program Service Accomplishments**

1 Briefly describe the organization's mission

**See Schedule O**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code ) (Expenses \$ **620,547** including grants of \$ ) (Revenue \$ )  
**SEE SCHEDULE O**

4b (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O )

(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses ► **620,547**

**Part IV Checklist of Required Schedules**

|                                                                                                                                                                                                                                                              | Yes      | No       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| <b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A                                                                                                                   | <b>X</b> |          |
| <b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors?                                                                                                                                                                      |          | <b>X</b> |
| <b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I                                                                |          | <b>X</b> |
| <b>4 Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II                                                                                                                         |          | <b>X</b> |
| <b>5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III                                               |          |          |
| <b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I  |          | <b>X</b> |
| <b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II                                      |          | <b>X</b> |
| <b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III                                                                                                   |          | <b>X</b> |
| <b>9</b> Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV |          | <b>X</b> |
| <b>10</b> Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V                                                                                       |          | <b>X</b> |
| <b>11</b> Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable                                                                                                      | <b>X</b> |          |
| • Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI                                                                                                                        |          |          |
| • Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII                                                      |          |          |
| • Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII                                                      |          |          |
| • Did the organization report an amount for other assets related in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX                                                               |          |          |
| • Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X                                                                                                                                      |          |          |
| • Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X                       |          |          |
| <b>12</b> Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII                                                                                            | <b>X</b> |          |
| <b>12A</b> Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional                                                                    | <b>X</b> |          |
| <b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E                                                                                                                                                  |          | <b>X</b> |
| <b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States?                                                                                                                                                       |          | <b>X</b> |
| <b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I                             |          | <b>X</b> |
| <b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II                                      |          | <b>X</b> |
| <b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III                                          |          | <b>X</b> |
| <b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I                                                         |          | <b>X</b> |
| <b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II                                                                     |          | <b>X</b> |
| <b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III                                                                                               |          | <b>X</b> |
| <b>20</b> Did the organization operate one or more hospitals? If "Yes," complete Schedule H                                                                                                                                                                  |          | <b>X</b> |

**Part IV Checklist of Required Schedules (continued)**

|                                                                                                                                                                                                                                                                                          | Yes        | No       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------|
| <b>21</b> Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II                                                               | <b>21</b>  | <b>X</b> |
| <b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III                                                                                | <b>22</b>  | <b>X</b> |
| <b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J                           | <b>23</b>  | <b>X</b> |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25 | <b>24a</b> | <b>X</b> |
| <b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?                                                                                                                                                                               | <b>24b</b> |          |
| <b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?                                                                                                                                      | <b>24c</b> |          |
| <b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?                                                                                                                                                                         | <b>24d</b> |          |
| <b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I                                                                          | <b>25a</b> | <b>X</b> |
| <b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I             | <b>25b</b> | <b>X</b> |
| <b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II                                         | <b>26</b>  | <b>X</b> |
| <b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III                 | <b>27</b>  | <b>X</b> |
| <b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)                                                                                   |            |          |
| <b>a</b> A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV                                                                                                                                                                         | <b>28a</b> | <b>X</b> |
| <b>b</b> A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV                                                                                                                                                      | <b>28b</b> | <b>X</b> |
| <b>c</b> An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV                                              | <b>28c</b> | <b>X</b> |
| <b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M                                                                                                                                                                       | <b>29</b>  | <b>X</b> |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M                                                                                                       | <b>30</b>  | <b>X</b> |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I                                                                                                                                                             | <b>31</b>  | <b>X</b> |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II                                                                                                                                           | <b>32</b>  | <b>X</b> |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I                                                                                           | <b>33</b>  | <b>X</b> |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1                                                                                                                                              | <b>34</b>  | <b>X</b> |
| <b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2                                                                                                                                        | <b>35</b>  | <b>X</b> |
| <b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2                                                                                                | <b>36</b>  | <b>X</b> |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI                                                  | <b>37</b>  | <b>X</b> |
| <b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O                                                                                             | <b>38</b>  | <b>X</b> |

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

|            |                                                                                                                                                                                                                                                                              | Yes      | No       |
|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| <b>1a</b>  | Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns. Enter -0- if not applicable.                                                                                                                                     |          |          |
| <b>1b</b>  | Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.                                                                                                                                                                                             |          |          |
| <b>1c</b>  | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?                                                                                                                     |          |          |
| <b>2a</b>  | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.                                                                                               |          |          |
| <b>2b</b>  | If at least one is reported on line 2a, did the organization file all required federal employment tax returns?<br><b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions).                              | <b>X</b> |          |
| <b>3a</b>  | Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?                                                                                                                                                         |          | <b>X</b> |
| <b>3b</b>  | If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.                                                                                                                                                                            |          |          |
| <b>4a</b>  | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?                                   |          | <b>X</b> |
| <b>4b</b>  | If "Yes," enter the name of the foreign country:<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.                                                                                        |          |          |
| <b>5a</b>  | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?                                                                                                                                                                        |          | <b>X</b> |
| <b>5b</b>  | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?                                                                                                                                                             |          | <b>X</b> |
| <b>5c</b>  | If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?                                                                                                                             |          |          |
| <b>6a</b>  | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?                                                                                                  |          | <b>X</b> |
| <b>6b</b>  | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?                                                                                                                                |          |          |
| <b>7</b>   | <b>Organizations that may receive deductible contributions under section 170(c).</b>                                                                                                                                                                                         |          |          |
| <b>7a</b>  | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?                                                                                                                              |          | <b>X</b> |
| <b>7b</b>  | If "Yes," did the organization notify the donor of the value of the goods or services provided?                                                                                                                                                                              |          |          |
| <b>7c</b>  | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?                                                                                                                                         |          | <b>X</b> |
| <b>7d</b>  | If "Yes," indicate the number of Forms 8282 filed during the year.                                                                                                                                                                                                           |          |          |
| <b>7e</b>  | Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                                                            |          | <b>X</b> |
| <b>7f</b>  | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?                                                                                                                                                                 |          | <b>X</b> |
| <b>7g</b>  | For all contributions of qualified intellectual property, did the organization file Form 8899 as required?                                                                                                                                                                   |          |          |
| <b>7h</b>  | For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?                                                                                                                                                        |          |          |
| <b>8</b>   | <b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? |          |          |
| <b>9</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b>                                                                                                                                                                                                             |          |          |
| <b>9a</b>  | Did the organization make any taxable distributions under section 4966?                                                                                                                                                                                                      |          |          |
| <b>9b</b>  | Did the organization make a distribution to a donor, donor advisor, or related person?                                                                                                                                                                                       |          |          |
| <b>10</b>  | <b>Section 501(c)(7) organizations.</b> Enter                                                                                                                                                                                                                                |          |          |
| <b>10a</b> | Initiation fees and capital contributions included on Part VIII, line 12.                                                                                                                                                                                                    |          |          |
| <b>10b</b> | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.                                                                                                                                                                                 |          |          |
| <b>11</b>  | <b>Section 501(c)(12) organizations.</b> Enter                                                                                                                                                                                                                               |          |          |
| <b>11a</b> | Gross income from members or shareholders.                                                                                                                                                                                                                                   |          |          |
| <b>11b</b> | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)                                                                                                                                                 |          |          |
| <b>12a</b> | <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?                                                                                                                                                            |          |          |
| <b>12b</b> | If "Yes," enter the amount of tax-exempt interest received or accrued during the year.                                                                                                                                                                                       |          |          |

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

**Section A. Governing Body and Management**

|                                                                                                                                                                                                                              | Yes       | No       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1a</b> Enter the number of voting members of the governing body                                                                                                                                                           | <b>30</b> |          |
| <b>1b</b> Enter the number of voting members that are independent                                                                                                                                                            | <b>30</b> |          |
| <b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?                                               |           | <b>X</b> |
| <b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? |           | <b>X</b> |
| <b>4</b> Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?                                                                                               | <b>X</b>  |          |
| <b>5</b> Did the organization become aware during the year of a material diversion of the organization's assets?                                                                                                             |           | <b>X</b> |
| <b>6</b> Does the organization have members or stockholders?                                                                                                                                                                 |           | <b>X</b> |
| <b>7a</b> Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?                                                                                        |           | <b>X</b> |
| <b>7b</b> Are any decisions of the governing body subject to approval by members, stockholders, or other persons?                                                                                                            |           | <b>X</b> |
| <b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:                                                                                   |           |          |
| <b>a</b> The governing body?                                                                                                                                                                                                 | <b>X</b>  |          |
| <b>b</b> Each committee with authority to act on behalf of the governing body?                                                                                                                                               | <b>X</b>  |          |
| <b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O        |           | <b>X</b> |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

|                                                                                                                                                                                                                                                                                                         | Yes      | No       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| <b>10a</b> Does the organization have local chapters, branches, or affiliates?                                                                                                                                                                                                                          |          | <b>X</b> |
| <b>b</b> If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?                                                                             |          |          |
| <b>11</b> Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?                                                                                                                                                                            |          | <b>X</b> |
| <b>11a</b> Describe in Schedule O the process, if any, used by the organization to review this Form 990                                                                                                                                                                                                 |          |          |
| <b>12a</b> Does the organization have a written conflict of interest policy? If "No," go to line 13                                                                                                                                                                                                     | <b>X</b> |          |
| <b>b</b> Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?                                                                                                                                                              | <b>X</b> |          |
| <b>c</b> Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done                                                                                                                                             | <b>X</b> |          |
| <b>13</b> Does the organization have a written whistleblower policy?                                                                                                                                                                                                                                    |          | <b>X</b> |
| <b>14</b> Does the organization have a written document retention and destruction policy?                                                                                                                                                                                                               | <b>X</b> |          |
| <b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?                                                                          |          |          |
| <b>a</b> The organization's CEO, Executive Director, or top management official                                                                                                                                                                                                                         | <b>X</b> |          |
| <b>b</b> Other officers or key employees of the organization                                                                                                                                                                                                                                            | <b>X</b> |          |
| If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)                                                                                                                                                                                                                      |          |          |
| <b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?                                                                                                                                        |          | <b>X</b> |
| <b>b</b> If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? |          |          |

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **None**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
☐ Own website ☐ Another's website ☒ Upon request
- 19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization **MOLLIE STEWART**

P. O. BOX 27

WAVELAND

MS 39576

228-467-4909

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors****Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees. See instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any current officer, director, or trustee

| (A)<br>Name and Title                | (B)<br>Average hours per week | (C)<br>Position (check all that apply) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|--------------------------------------|-------------------------------|----------------------------------------|-----------------------|---------|--------------|------------------------------|--------|----------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
|                                      |                               | Individual trustee or director         | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |                                                                      |                                                                           |                                                                                               |
| KATHLEEN ASTORGA<br>TRUSTEE          | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| EVA BAHAM<br>TRUSTEE                 | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| W. EARL BLEDSOE<br>TRUSTEE           | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| WILLIE BRADLEY<br>TRUSTEE            | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| ABRAHAM CAREY<br>TRUSTEE             | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| JOY CARR<br>TRUSTEE                  | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| ELEANOR COLVIN<br>TRUSTEE            | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| PAMELA J. CROSBY<br>TRUSTEE          | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| ORA FRANKLIN<br>TRUSTEE              | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| MICHAEL W. FREEMAN<br>TRUSTEE        | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| MICHAEL GRIFFIN<br>TRUSTEE           | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| VINCENT HARRIS<br>TRUSTEE            | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| ERIN HAWKINS<br>TRUSTEE              | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| BISHOP JANICE HUIE<br>TRUSTEE        | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| BISHOP WILLIAM HUTCHINSON<br>TRUSTEE | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| MARCELL A. JOHNSON<br>TRUSTEE        | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |
| CHESTER JONES<br>TRUSTEE             | 2.00                          |                                        |                       |         |              |                              |        | 0                                                                    | 0                                                                         | 0                                                                                             |

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

| (A)<br>Name and Title                | (B)<br>Average<br>hours per<br>week | (C)<br>Position (check all that apply) |                       |         |              |                                 |        | (D)<br>Reportable<br>compensation<br>from<br>the<br>organization<br>(W-2/1099-MISC) | (E)<br>Reportable<br>compensation<br>from related<br>organizations<br>(W-2/1099-MISC) | (F)<br>Estimated<br>amount of<br>other<br>compensation<br>from the<br>organization<br>and related<br>organizations |
|--------------------------------------|-------------------------------------|----------------------------------------|-----------------------|---------|--------------|---------------------------------|--------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|
|                                      |                                     | Individual trustee<br>or director      | Institutional trustee | Officer | Key employee | Highest compensated<br>employee | Former |                                                                                     |                                                                                       |                                                                                                                    |
| BISHOP LINDA LEE<br>TRUSTEE          | 2.00                                |                                        |                       |         |              |                                 |        | 0                                                                                   | 0                                                                                     | 0                                                                                                                  |
| BISHOP FELTON E. MAY<br>TRUSTEE      | 2.00                                |                                        |                       |         |              |                                 |        | 0                                                                                   | 0                                                                                     | 0                                                                                                                  |
| JERRY MITCHELL<br>TRUSTEE            | 2.00                                |                                        |                       |         |              |                                 |        | 0                                                                                   | 0                                                                                     | 0                                                                                                                  |
| JOE RAGSTON<br>TRUSTEE               | 2.00                                |                                        |                       |         |              |                                 |        | 0                                                                                   | 0                                                                                     | 0                                                                                                                  |
| ALAN RICE<br>TRUSTEE                 | 2.00                                |                                        |                       |         |              |                                 |        | 0                                                                                   | 0                                                                                     | 0                                                                                                                  |
| SIDNEY RUSHING<br>TRUSTEE            | 2.00                                |                                        |                       |         |              |                                 |        | 0                                                                                   | 0                                                                                     | 0                                                                                                                  |
| ELIJAH STANSELL<br>TRUSTEE           | 2.00                                |                                        |                       |         |              |                                 |        | 0                                                                                   | 0                                                                                     | 0                                                                                                                  |
| VERA THOMAS<br>TRUSTEE               | 2.00                                |                                        |                       |         |              |                                 |        | 0                                                                                   | 0                                                                                     | 0                                                                                                                  |
| CHERYL THOMPSON<br>TRUSTEE           | 2.00                                |                                        |                       |         |              |                                 |        | 0                                                                                   | 0                                                                                     | 0                                                                                                                  |
| BISHOP HOPE MORGAN WARD<br>TRUSTEE   | 2.00                                |                                        |                       |         |              |                                 |        | 0                                                                                   | 0                                                                                     | 0                                                                                                                  |
| GEORGE WASHINGTON<br>TRUSTEE         | 2.00                                |                                        |                       |         |              |                                 |        | 0                                                                                   | 0                                                                                     | 0                                                                                                                  |
| GERALDINE WRIGHT<br>TRUSTEE          | 2.00                                |                                        |                       |         |              |                                 |        | 0                                                                                   | 0                                                                                     | 0                                                                                                                  |
| MOLLIE STEWART<br>EXECUTIVE DIRECTOR | 40.00                               |                                        |                       | X       |              |                                 |        | 63,123                                                                              | 0                                                                                     | 0                                                                                                                  |
| <b>1b Total</b>                      |                                     |                                        |                       |         |              |                                 |        | <b>63,123</b>                                                                       |                                                                                       |                                                                                                                    |

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

- 3** Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

|          | Yes | No |
|----------|-----|----|
| <b>3</b> |     | X  |
| <b>4</b> |     | X  |
| <b>5</b> |     | X  |

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

| (A)<br>Name and business address | (B)<br>Description of services | (C)<br>Compensation |
|----------------------------------|--------------------------------|---------------------|
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |
|                                  |                                |                     |

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

**Part VIII Statement of Revenue**

|                                                                                                                                      |                                                                                            |                                                                                          | (A)<br>Total revenue | (B)<br>Related or<br>exempt<br>function<br>revenue | (C)<br>Unrelated<br>business<br>revenue | (D)<br>Revenue<br>excluded from tax<br>under sections<br>512, 513, or 514 |
|--------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------|-----------------------------------------|---------------------------------------------------------------------------|
| <b>Contributions, gifts, grants<br/>and other similar amounts</b>                                                                    | <b>1a</b> Federated campaigns                                                              | <b>1a</b>                                                                                |                      |                                                    |                                         |                                                                           |
|                                                                                                                                      | <b>b</b> Membership dues                                                                   | <b>1b</b>                                                                                |                      |                                                    |                                         |                                                                           |
|                                                                                                                                      | <b>c</b> Fundraising events                                                                | <b>1c</b>                                                                                |                      |                                                    |                                         |                                                                           |
|                                                                                                                                      | <b>d</b> Related organizations                                                             | <b>1d</b>                                                                                | 98,656               |                                                    |                                         |                                                                           |
|                                                                                                                                      | <b>e</b> Government grants (contributions)                                                 | <b>1e</b>                                                                                |                      |                                                    |                                         |                                                                           |
|                                                                                                                                      | <b>f</b> All other contributions, gifts, grants,<br>and similar amounts not included above | <b>1f</b>                                                                                | 16,925               |                                                    |                                         |                                                                           |
|                                                                                                                                      | <b>g</b> Noncash contributions included in lines 1a-1f                                     |                                                                                          | \$ 3,520             |                                                    |                                         |                                                                           |
|                                                                                                                                      | <b>h Total.</b> Add lines 1a-1f                                                            |                                                                                          | 115,581              |                                                    |                                         |                                                                           |
| <b>Program Service Revenue</b>                                                                                                       | <b>2a</b> Program Service Revenue                                                          | Busn. Code                                                                               | 13,027               | 13,027                                             |                                         |                                                                           |
|                                                                                                                                      | <b>b</b>                                                                                   |                                                                                          |                      |                                                    |                                         |                                                                           |
|                                                                                                                                      | <b>c</b>                                                                                   |                                                                                          |                      |                                                    |                                         |                                                                           |
|                                                                                                                                      | <b>d</b>                                                                                   |                                                                                          |                      |                                                    |                                         |                                                                           |
|                                                                                                                                      | <b>e</b>                                                                                   |                                                                                          |                      |                                                    |                                         |                                                                           |
|                                                                                                                                      | <b>f</b> All other program service revenue                                                 |                                                                                          |                      |                                                    |                                         |                                                                           |
|                                                                                                                                      | <b>g Total.</b> Add lines 2a-2f                                                            |                                                                                          | 13,027               |                                                    |                                         |                                                                           |
|                                                                                                                                      | <b>Other Revenue</b>                                                                       | <b>3</b> Investment income (including dividends, interest, and<br>other similar amounts) |                      | 64,572                                             | 64,572                                  |                                                                           |
| <b>4</b> Income from investment of tax-exempt bond proceeds                                                                          |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>5</b> Royalties                                                                                                                   |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>6a</b> Gross Rents                                                                                                                |                                                                                            | (i) Real (ii) Personal                                                                   |                      |                                                    |                                         |                                                                           |
| <b>b</b> Less rental exps                                                                                                            |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>c</b> Rental inc. or (loss)                                                                                                       |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>d</b> Net rental income or (loss)                                                                                                 |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>7a</b> Gross amount from<br>sales of assets<br>other than inventory                                                               |                                                                                            | (i) Securities (ii) Other                                                                |                      |                                                    |                                         |                                                                           |
| <b>b</b> Less cost or other<br>basis & sales exps                                                                                    |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>c</b> Gain or (loss)                                                                                                              |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>d</b> Net gain or (loss)                                                                                                          |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>8a</b> Gross income from fundraising events<br>(not including \$<br>of contributions reported on line 1c)<br>See Part IV, line 18 |                                                                                            | <b>a</b>                                                                                 |                      |                                                    |                                         |                                                                           |
| <b>b</b> Less direct expenses                                                                                                        |                                                                                            | <b>b</b>                                                                                 |                      |                                                    |                                         |                                                                           |
| <b>c</b> Net income or (loss) from fundraising events                                                                                |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>9a</b> Gross income from gaming activities<br>See Part IV, line 19                                                                |                                                                                            | <b>a</b>                                                                                 |                      |                                                    |                                         |                                                                           |
| <b>b</b> Less direct expenses                                                                                                        |                                                                                            | <b>b</b>                                                                                 |                      |                                                    |                                         |                                                                           |
| <b>c</b> Net income or (loss) from gaming activities                                                                                 |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>10a</b> Gross sales of inventory, less<br>returns and allowances                                                                  |                                                                                            | <b>a</b>                                                                                 |                      |                                                    |                                         |                                                                           |
| <b>b</b> Less cost of goods sold                                                                                                     | <b>b</b>                                                                                   |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>c</b> Net income or (loss) from sales of inventory                                                                                |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>Miscellaneous Revenue</b>                                                                                                         |                                                                                            | <b>Busn. Code</b>                                                                        |                      |                                                    |                                         |                                                                           |
| <b>11a</b> Other Revenue                                                                                                             |                                                                                            | 8,393                                                                                    | 8,393                |                                                    |                                         |                                                                           |
| <b>b</b>                                                                                                                             |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>c</b>                                                                                                                             |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>d</b> All other revenue                                                                                                           |                                                                                            |                                                                                          |                      |                                                    |                                         |                                                                           |
| <b>e Total.</b> Add lines 11a-11d                                                                                                    |                                                                                            | 8,393                                                                                    |                      |                                                    |                                         |                                                                           |
| <b>12 Total Revenue.</b> See instructions                                                                                            |                                                                                            | 201,573                                                                                  | 85,992               | 0                                                  | 0                                       |                                                                           |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.                                                                                                                                             | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------|----------------------------------------|-----------------------------|
| 1 Grants and other assistance to governments and organizations in the U S See Part IV, line 21                                                                                                                             |                       |                                 |                                        |                             |
| 2 Grants and other assistance to individuals in the U S See Part IV, line 22                                                                                                                                               |                       |                                 |                                        |                             |
| 3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16                                                                                                  |                       |                                 |                                        |                             |
| 4 Benefits paid to or for members                                                                                                                                                                                          |                       |                                 |                                        |                             |
| 5 Compensation of current officers, directors, trustees, and key employees                                                                                                                                                 | 63,123                | 63,123                          |                                        |                             |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)                                                                            |                       |                                 |                                        |                             |
| 7 Other salaries and wages                                                                                                                                                                                                 | 68,116                | 68,116                          |                                        |                             |
| 8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)                                                                                                                            |                       |                                 |                                        |                             |
| 9 Other employee benefits                                                                                                                                                                                                  |                       |                                 |                                        |                             |
| 10 Payroll taxes                                                                                                                                                                                                           | 9,994                 | 9,994                           |                                        |                             |
| 11 Fees for services (non-employees)                                                                                                                                                                                       |                       |                                 |                                        |                             |
| a Management                                                                                                                                                                                                               |                       |                                 |                                        |                             |
| b Legal                                                                                                                                                                                                                    |                       |                                 |                                        |                             |
| c Accounting                                                                                                                                                                                                               | 5,379                 |                                 | 5,379                                  |                             |
| d Lobbying                                                                                                                                                                                                                 |                       |                                 |                                        |                             |
| e Professional fundraising services See Part IV, line 17                                                                                                                                                                   |                       |                                 |                                        |                             |
| f Investment management fees                                                                                                                                                                                               |                       |                                 |                                        |                             |
| g Other                                                                                                                                                                                                                    |                       |                                 |                                        |                             |
| 12 Advertising and promotion                                                                                                                                                                                               | 1,384                 | 1,384                           |                                        |                             |
| 13 Office expenses                                                                                                                                                                                                         |                       |                                 |                                        |                             |
| 14 Information technology                                                                                                                                                                                                  |                       |                                 |                                        |                             |
| 15 Royalties                                                                                                                                                                                                               |                       |                                 |                                        |                             |
| 16 Occupancy                                                                                                                                                                                                               |                       |                                 |                                        |                             |
| 17 Travel                                                                                                                                                                                                                  | 7,603                 | 7,603                           |                                        |                             |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials                                                                                                                          |                       |                                 |                                        |                             |
| 19 Conferences, conventions, and meetings                                                                                                                                                                                  |                       |                                 |                                        |                             |
| 20 Interest                                                                                                                                                                                                                |                       |                                 |                                        |                             |
| 21 Payments to affiliates                                                                                                                                                                                                  |                       |                                 |                                        |                             |
| 22 Depreciation, depletion, and amortization                                                                                                                                                                               | 30,080                | 30,080                          |                                        |                             |
| 23 Insurance                                                                                                                                                                                                               | 11,632                | 11,632                          |                                        |                             |
| 24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below )                                                     |                       |                                 |                                        |                             |
| a PRE-DEV (RFD CDC)                                                                                                                                                                                                        | 308,712               | 308,712                         |                                        |                             |
| b PRE-DEV (MAIN CAMPUS)                                                                                                                                                                                                    | 55,676                | 55,676                          |                                        |                             |
| c ADMINISTRATIVE                                                                                                                                                                                                           | 30,964                |                                 | 30,964                                 |                             |
| d SUPPLIES                                                                                                                                                                                                                 | 21,008                |                                 | 21,008                                 |                             |
| e PROGRAMS                                                                                                                                                                                                                 | 19,517                | 19,517                          |                                        |                             |
| f All other expenses                                                                                                                                                                                                       | 61,260                | 44,710                          | 16,550                                 |                             |
| 25 Total functional expenses. Add lines 1 through 24f                                                                                                                                                                      | 694,448               | 620,547                         | 73,901                                 |                             |
| 26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation |                       |                                 |                                        |                             |

**Part X Balance Sheet**

|                                                                     |                                                                                                                                                                        | (A)<br>Beginning of year |           | (B)<br>End of year |
|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-----------|--------------------|
| <b>Assets</b>                                                       | 1 Cash—non-interest bearing                                                                                                                                            | 207,785                  | 1         | 50,275             |
|                                                                     | 2 Savings and temporary cash investments                                                                                                                               | 1,643,170                | 2         | 1,354,340          |
|                                                                     | 3 Pledges and grants receivable, net                                                                                                                                   |                          | 3         |                    |
|                                                                     | 4 Accounts receivable, net                                                                                                                                             | 11,936                   | 4         | 13,949             |
|                                                                     | 5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L                   |                          | 5         |                    |
|                                                                     | 6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L      |                          | 6         |                    |
|                                                                     | 7 Notes and loans receivable, net                                                                                                                                      |                          | 7         |                    |
|                                                                     | 8 Inventories for sale or use                                                                                                                                          |                          | 8         |                    |
|                                                                     | 9 Prepaid expenses and deferred charges                                                                                                                                |                          | 9         |                    |
|                                                                     | 10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D                                                                                  | 10a 543,138              |           |                    |
|                                                                     | b Less accumulated depreciation                                                                                                                                        | 10b 50,890               | 499,222   | 10c 492,248        |
|                                                                     | 11 Investments—publicly traded securities                                                                                                                              |                          | 11        |                    |
|                                                                     | 12 Investments—other securities See Part IV, line 11                                                                                                                   |                          | 12        |                    |
|                                                                     | 13 Investments—program-related See Part IV, line 11                                                                                                                    |                          | 13        |                    |
|                                                                     | 14 Intangible assets                                                                                                                                                   |                          | 14        |                    |
|                                                                     | 15 Other assets See Part IV, line 11                                                                                                                                   | 7,853                    | 15        | 7,828              |
| 16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34) | 2,369,966                                                                                                                                                              | 16                       | 1,918,640 |                    |
| <b>Liabilities</b>                                                  | 17 Accounts payable and accrued expenses                                                                                                                               | 22,218                   | 17        | 60,767             |
|                                                                     | 18 Grants payable                                                                                                                                                      |                          | 18        |                    |
|                                                                     | 19 Deferred revenue                                                                                                                                                    |                          | 19        |                    |
|                                                                     | 20 Tax-exempt bond liabilities                                                                                                                                         |                          | 20        |                    |
|                                                                     | 21 Escrow or custodial account liability Complete Part IV of Schedule D                                                                                                |                          | 21        |                    |
|                                                                     | 22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L |                          | 22        |                    |
|                                                                     | 23 Secured mortgages and notes payable to unrelated third parties                                                                                                      |                          | 23        |                    |
|                                                                     | 24 Unsecured notes and loans payable to unrelated third parties                                                                                                        |                          | 24        |                    |
|                                                                     | 25 Other liabilities Complete Part X of Schedule D                                                                                                                     |                          | 25        | 3,000              |
|                                                                     | 26 <b>Total liabilities.</b> Add lines 17 through 25                                                                                                                   | 22,218                   | 26        | 63,767             |
| <b>Net Assets or Fund Balances</b>                                  | <b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 29, and lines 33 and 34.</b>                |                          |           |                    |
|                                                                     | 27 Unrestricted net assets                                                                                                                                             | 722,447                  | 27        | 520,815            |
|                                                                     | 28 Temporarily restricted net assets                                                                                                                                   | 1,518,384                | 28        | 1,228,349          |
|                                                                     | 29 Permanently restricted net assets                                                                                                                                   | 106,917                  | 29        | 105,709            |
|                                                                     | <b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 30 through 34.</b>                                         |                          |           |                    |
|                                                                     | 30 Capital stock or trust principal, or current funds                                                                                                                  |                          | 30        |                    |
|                                                                     | 31 Paid-in or capital surplus, or land, building, or equipment fund                                                                                                    |                          | 31        |                    |
|                                                                     | 32 Retained earnings, endowment, accumulated income, or other funds                                                                                                    |                          | 32        |                    |
| 33 <b>Total net assets or fund balances</b>                         | 2,347,748                                                                                                                                                              | 33                       | 1,854,873 |                    |
| 34 <b>Total liabilities and net assets/fund balances</b>            | 2,369,966                                                                                                                                                              | 34                       | 1,918,640 |                    |

**Part XI Financial Statements and Reporting**

**1** Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other \_\_\_\_\_  
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O

**2a** Were the organization's financial statements compiled or reviewed by an independent accountant?

**b** Were the organization's financial statements audited by an independent accountant?

**c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

**d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

**3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

**b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

|           | Yes      | No       |
|-----------|----------|----------|
|           |          |          |
| <b>2a</b> |          | <b>X</b> |
| <b>2b</b> | <b>X</b> |          |
| <b>2c</b> | <b>X</b> |          |
|           |          |          |
| <b>3a</b> |          | <b>X</b> |
| <b>3b</b> |          |          |

Form **990** (2009)



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►                                                                                                                                                         | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")                                                                                                   | 234,449  | 317,700  | 141,758  | 278,089  | 115,581  | 1,087,577 |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf                                                                                                     |          |          |          |          |          |           |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge                                                                                             |          |          |          |          |          |           |
| 4 <b>Total.</b> Add lines 1 through 3                                                                                                                                                                 | 234,449  | 317,700  | 141,758  | 278,089  | 115,581  | 1,087,577 |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) |          |          |          |          |          |           |
| 6 <b>Public support.</b> Subtract line 5 from line 4                                                                                                                                                  |          |          |          |          |          | 1,087,577 |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►                                                                                                                                                                             | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| 7 Amounts from line 4                                                                                                                                                                                                     | 234,449  | 317,700  | 141,758  | 278,089  | 115,581  | 1,087,577 |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources                                                                                          | 14,874   | 97,417   | 136,582  | 59,129   | 64,572   | 372,574   |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on                                                                                                                      |          |          |          |          | 0        |           |
| 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)                                                                                                                        | 137,828  | 37,018   | 39,711   | 25,850   | 21,420   | 261,827   |
| 11 <b>Total support.</b> Add lines 7 through 10                                                                                                                                                                           |          |          |          |          |          | 1,721,978 |
| 12 Gross receipts from related activities, etc. (see instructions)                                                                                                                                                        |          |          |          |          | 12       | 261,827   |
| 13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ► <input type="checkbox"/> |          |          |          |          |          |           |

**Section C. Computation of Public Support Percentage**

|                                                                                                                                                                                                                                                                                                                                                                                                                                       |    |         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))                                                                                                                                                                                                                                                                                                                                             | 14 | 63.16 % |
| 15 Public support percentage from 2008 Schedule A, Part II, line 14                                                                                                                                                                                                                                                                                                                                                                   | 15 | %       |
| 16a <b>33 1/3 % support test—2009.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ► <input checked="" type="checkbox"/>                                                                                                                                                              |    |         |
| b <b>33 1/3 % support test—2008.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ► <input type="checkbox"/>                                                                                                                                                                      |    |         |
| 17a <b>10%-facts-and-circumstances test—2009.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>    |    |         |
| b <b>10%-facts-and-circumstances test—2008.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/> |    |         |
| 18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>                                                                                                                                                                                                                                                               |    |         |

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►                                                                                                                                     | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")                                                                        |          |          |          |          |          |           |
| <b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose |          |          |          |          |          |           |
| <b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513                                                                             |          |          |          |          |          |           |
| <b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf                                                                          |          |          |          |          |          |           |
| <b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge                                                                  |          |          |          |          |          |           |
| <b>6 Total.</b> Add lines 1 through 5                                                                                                                                             |          |          |          |          |          |           |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons                                                                                                |          |          |          |          |          |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year           |          |          |          |          |          |           |
| <b>c</b> Add lines 7a and 7b                                                                                                                                                      |          |          |          |          |          |           |
| <b>8 Public support.</b> (Subtract line 7c from line 6.)                                                                                                                          |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►                                                                                                                                                                                                                | (a) 2005 | (b) 2006 | (c) 2007 | (d) 2008 | (e) 2009 | (f) Total |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| <b>9</b> Amounts from line 6                                                                                                                                                                                                                                 |          |          |          |          |          |           |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.                                                                                                                   |          |          |          |          |          |           |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975                                                                                                                                             |          |          |          |          |          |           |
| <b>c</b> Add lines 10a and 10b                                                                                                                                                                                                                               |          |          |          |          |          |           |
| <b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on                                                                                                                        |          |          |          |          |          |           |
| <b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)                                                                                                                                                    |          |          |          |          |          |           |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)                                                                                                                                                                                                     |          |          |          |          |          |           |
| <b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> <span style="float: right;">► <input type="checkbox"/></span> |          |          |          |          |          |           |

**Section C. Computation of Public Support Percentage**

|                                                                                                  |           |   |
|--------------------------------------------------------------------------------------------------|-----------|---|
| <b>15</b> Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)) | <b>15</b> | % |
| <b>16</b> Public support percentage from 2008 Schedule A, Part III, line 15                      | <b>16</b> | % |

**Section D. Computation of Investment Income Percentage**

|                                                                                                                                                                                                                                                                                                                                                     |           |   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>17</b> Investment income percentage for <b>2009</b> (line 10c, column (f) divided by line 13, column (f))                                                                                                                                                                                                                                        | <b>17</b> | % |
| <b>18</b> Investment income percentage from <b>2008</b> Schedule A, Part III, line 17                                                                                                                                                                                                                                                               | <b>18</b> | % |
| <b>19a 33 1/3 % support tests—2009.</b> If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization <span style="float: right;">► <input type="checkbox"/></span>         |           |   |
| <b>b 33 1/3 % support tests—2008.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization <span style="float: right;">► <input type="checkbox"/></span> |           |   |
| <b>20 Private foundation.</b> If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions <span style="float: right;">► <input type="checkbox"/></span>                                                                                                                                                    |           |   |

**Part IV** **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

**Part II, Line 10 - Other Income Detail**

|                   |    |         |
|-------------------|----|---------|
| PROGRAM AND OTHER | \$ | 261,827 |
|-------------------|----|---------|

**SCHEDULE D**  
**(Form 990)**Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes," to Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

**2009****Open to Public  
Inspection**

Name of the organization

**GULFSIDE ASSOCIATION OF THE UNITED  
METHODIST CHURCH, INC.**

Employer identification number

**64-0628075****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if  
the organization answered "Yes" to Form 990, Part IV, line 6.

|                                            | (a) Donor advised funds | (b) Funds and other accounts |
|--------------------------------------------|-------------------------|------------------------------|
| 1 Total number at end of year              |                         |                              |
| 2 Aggregate contributions to (during year) |                         |                              |
| 3 Aggregate grants from (during year)      |                         |                              |
| 4 Aggregate value at end of year           |                         |                              |

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

|                                                                                             |                                                                              |
|---------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat                                      | <input type="checkbox"/> Preservation of certified historic structure        |
| <input type="checkbox"/> Preservation of open space                                         |                                                                              |

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

|                                                                                      | Held at the End of the Tax Year |
|--------------------------------------------------------------------------------------|---------------------------------|
| a Total number of conservation easements                                             | 2a                              |
| b Total acreage restricted by conservation easements                                 | 2b                              |
| c Number of conservation easements on a certified historic structure included in (a) | 2c                              |
| d Number of conservation easements included in (c) acquired after 8/17/06            | 2d                              |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ \_ \_ \_ \_ \_

4 Number of states where property subject to conservation easement is located ▶ \_ \_ \_ \_ \_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ \_ \_ \_ \_ \_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ \_ \_ \_ \_ \_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

|                                                      |                |
|------------------------------------------------------|----------------|
| (i) Revenues included in Form 990, Part VIII, line 1 | ▶ \$ _ _ _ _ _ |
| (ii) Assets included in Form 990, Part X             | ▶ \$ _ _ _ _ _ |

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

|                                                    |                |
|----------------------------------------------------|----------------|
| a Revenues included in Form 990, Part VIII, line 1 | ▶ \$ _ _ _ _ _ |
| b Assets included in Form 990, Part X              | ▶ \$ _ _ _ _ _ |

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition  
 b ☐ Scholarly research  
 c ☐ Preservation for future generations  
 d ☐ Loan or exchange programs  
 e ☐ Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

|    | Amount |
|----|--------|
| 1c |        |
| 1d |        |
| 1e |        |
| 1f |        |

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

**Part V Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10.

|                                                  | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--------------------------------------------------|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance                     |                  |                |                    |                      |                     |
| b Contributions                                  |                  |                |                    |                      |                     |
| c Net investment earnings, gains, and losses     |                  |                |                    |                      |                     |
| d Grants or scholarships                         |                  |                |                    |                      |                     |
| e Other expenditures for facilities and programs |                  |                |                    |                      |                     |
| f Administrative expenses                        |                  |                |                    |                      |                     |
| g End of year balance                            |                  |                |                    |                      |                     |

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment ▶ \_\_\_\_\_ %  
 b Permanent endowment ▶ \_\_\_\_\_ %  
 c Term endowment ▶ \_\_\_\_\_ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations  
 (ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

|        | Yes | No |
|--------|-----|----|
| 3a(i)  |     |    |
| 3a(ii) |     |    |
| 3b     |     |    |

4 Describe in Part XIV the intended uses of the organization's endowment funds

**Part VI Investments—Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

| Description of investment                                                                               | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|---------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land                                                                                                 |                                      | 151,211                         |                              | 151,211        |
| b Buildings                                                                                             |                                      |                                 |                              |                |
| c Leasehold improvements                                                                                |                                      |                                 |                              |                |
| d Equipment                                                                                             |                                      |                                 |                              |                |
| e Other                                                                                                 |                                      | 391,927                         | 50,890                       | 341,037        |
| <b>Total.</b> Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c) ) |                                      |                                 |                              | <b>492,248</b> |

Schedule D (Form 990) 2009





[illegible]

**SCHEDULE O**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.

▶ Attach to Form 990.

OMB No 1545-0047

**2009**

Open to Public  
Inspection

Name of the organization **GULFSIDE ASSOCIATION OF THE UNITED  
METHODIST CHURCH, INC.**

Employer identification number  
**64-0628075**

**Amended Return Explanation**

**AMENDED RETURN PREPARED TO CORRECTLY REPORT THE ORGANIZATION AS RECEIVING  
CONTRIBUTIONS UNDER IRC SECTION 170(c) AND TO CHANGE THE SUPPORT FROM  
SCHEDULE A, PAGE 3 TO SCHEDULE A, PAGE 2.**

**Explanation for Not Filing on Time**

**DUE TO A CHANGE IN PERSONNEL, DIFFICULTY WITH THE COMPUTER HARDWARE AND  
SOFTWARE AND THE DELAY IN THE COMPLETION OF THE 2009 AUDIT REPORT FORM 990  
COULD NOT BE COMPLETED BY THE EXTENDED DUE DATE OF NOVEMBER 15, 2010.**

**Form 990 - Organization's Mission or Most Significant Activities**

**TO PROVIDE RETREAT AND MEETING FACILITIES TO FOSTER, PROMOTE AND DEVELOP  
CHRISTIAN FELLOWSHIP, EVANGELISM AND EDUCATION CONSISTENT WITH THE  
DOCTRINES AND DISCIPLINE OF THE UNITED METHODIST CHURCH. SUBSEQUENT TO THE  
DEVASTATION BY HURRICANE KATRINA ON AUGUST 29, 2005, THE ORGANIZATION IS IN  
THE DEVELOPMENT PHASE FOR THE FUTURE USE OF THE PROPERTY.**

**Form 990, Part VI, Line 4 - Significant Changes to Organizational Documents  
COPY OF AMENDMENT ADOPTED MARCH 7, 2009 ATTACHED.**

**Form 990, Part VI, Line 11a - Organization's Process to Review Form 990  
FORM 990 IS PROVIDED TO THE ORGANIZATION PRIOR TO FILING.**

**Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy  
THROUGH MEETINGS WITH THE BOARD OF TRUSTEES.**

Name of the organization

GULFSIDE ASSOCIATION OF THE UNITED

Employer identification number

64-0628075

Form 990, Part VI, Line 15a - Compensation Process for Top Official  
DETERMINED BY THE BOARD OF TRUSTEES.

Form 990, Part VI, Line 15b - Compensation Process for Officers  
DETERMINED BY THE BOARD OF TRUSTEES.

Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation  
DOCUMENTS ARE AVAILABLE TO THE PUBLIC UPON REQUEST.

Form **4562**Department of the Treasury  
Internal Revenue Service

(99)

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2009**Attachment  
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

**GULFSIDE ASSOCIATION OF THE UNITED  
METHODIST CHURCH, INC.**

Identifying number

**64-0628075**

Business or activity to which this form relates

**Indirect Depreciation****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

|   |                                                                                                                                        |   |                |
|---|----------------------------------------------------------------------------------------------------------------------------------------|---|----------------|
| 1 | Maximum amount See the instructions for a higher limit for certain businesses                                                          | 1 | <b>250,000</b> |
| 2 | Total cost of section 179 property placed in service (see instructions)                                                                | 2 |                |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions)                                               | 3 | <b>800,000</b> |
| 4 | Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-                                                        | 4 |                |
| 5 | Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 |                |

| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
|---|-----------------------------|------------------------------|------------------|
|   |                             |                              |                  |
|   |                             |                              |                  |

|    |                                                                                                                   |    |  |
|----|-------------------------------------------------------------------------------------------------------------------|----|--|
| 7  | Listed property Enter the amount from line 29                                                                     | 7  |  |
| 8  | Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7                               | 8  |  |
| 9  | Tentative deduction Enter the smaller of line 5 or line 8                                                         | 9  |  |
| 10 | Carryover of disallowed deduction from line 13 of your 2008 Form 4562                                             | 10 |  |
| 11 | Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions) | 11 |  |
| 12 | Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11                              | 12 |  |
| 13 | Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶                                      | 13 |  |

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)**

|    |                                                                                                                                             |    |               |
|----|---------------------------------------------------------------------------------------------------------------------------------------------|----|---------------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 |               |
| 15 | Property subject to section 168(f)(1) election                                                                                              | 15 |               |
| 16 | Other depreciation (including ACRS)                                                                                                         | 16 | <b>14,677</b> |

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

|    |                                                                                                                                                              |    |          |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2009                                                                             | 17 | <b>0</b> |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/> |    |          |

**Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|----------------------------------------------------------------------------|---------------------|----------------|------------|----------------------------|
| 19a 3-year property            |                                      |                                                                            |                     |                |            |                            |
| b 5-year property              |                                      |                                                                            |                     |                |            |                            |
| c 7-year property              |                                      |                                                                            |                     |                |            |                            |
| d 10-year property             |                                      |                                                                            |                     |                |            |                            |
| e 15-year property             |                                      |                                                                            |                     |                |            |                            |
| f 20-year property             |                                      |                                                                            |                     |                |            |                            |
| g 25-year property             |                                      |                                                                            | 25 yrs              |                | S/L        |                            |
| h Residential rental property  | 01/01/09                             | 277,677                                                                    | 27 5 yrs            | MM             | S/L        | 9,677                      |
|                                | 07/01/09                             | 1,650                                                                      | 27 5 yrs            | MM             | S/L        | 28                         |
| i Nonresidential real property |                                      |                                                                            | 39 yrs              | MM             | S/L        |                            |
|                                |                                      |                                                                            |                     | MM             | S/L        |                            |

**Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

|                |  |  |        |    |     |  |
|----------------|--|--|--------|----|-----|--|
| 20a Class life |  |  |        |    | S/L |  |
| b 12-year      |  |  | 12 yrs |    | S/L |  |
| c 40-year      |  |  | 40 yrs | MM | S/L |  |

**Part IV Summary (See instructions.)**

|    |                                                                                                                                                                                                            |    |               |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------------|
| 21 | Listed property Enter amount from line 28                                                                                                                                                                  | 21 | <b>5,698</b>  |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | 22 | <b>30,080</b> |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs                                                                    | 23 |               |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2009)

DAA

**Part V Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

| <b>24a</b> Do you have evidence to support the business/investment use claimed?                                                                                                    |                               |                                                  |                               | <input checked="" type="checkbox"/> <b>Yes</b>                     | <input type="checkbox"/> <b>No</b> | <b>24b</b> If "Yes," is the evidence written? |                                  |                                    |           | <input checked="" type="checkbox"/> <b>Yes</b> | <input type="checkbox"/> <b>No</b> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|--------------------------------------------------|-------------------------------|--------------------------------------------------------------------|------------------------------------|-----------------------------------------------|----------------------------------|------------------------------------|-----------|------------------------------------------------|------------------------------------|
| (a)<br>Type of property<br>(list vehicles first)                                                                                                                                   | (b)<br>Date placed in service | (c)<br>Business/<br>investment use<br>percentage | (d)<br>Cost or other<br>basis | (e)<br>Basis for depreciation<br>(business/investment<br>use only) | (f)<br>Recovery<br>period          | (g)<br>Method/<br>Convention                  | (h)<br>Depreciation<br>deduction | (i)<br>Elected section<br>179 cost |           |                                                |                                    |
| <b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) |                               |                                                  |                               |                                                                    |                                    |                                               |                                  |                                    | <b>25</b> |                                                |                                    |
| <b>26</b> Property used more than 50% in a qualified business use                                                                                                                  |                               |                                                  |                               |                                                                    |                                    |                                               |                                  |                                    |           |                                                |                                    |
| CHRYSLER VAN                                                                                                                                                                       | 11/03/06                      | 100.00%                                          | 28,491                        | 28,491                                                             | 5.0                                | S/L-                                          | 5,698                            |                                    |           |                                                |                                    |
|                                                                                                                                                                                    |                               | %                                                |                               |                                                                    |                                    |                                               |                                  |                                    |           |                                                |                                    |
| <b>27</b> Property used 50% or less in a qualified business use                                                                                                                    |                               |                                                  |                               |                                                                    |                                    |                                               |                                  |                                    |           |                                                |                                    |
|                                                                                                                                                                                    |                               | %                                                |                               |                                                                    |                                    | S/L-                                          |                                  |                                    |           |                                                |                                    |
|                                                                                                                                                                                    |                               | %                                                |                               |                                                                    |                                    | S/L-                                          |                                  |                                    |           |                                                |                                    |
| <b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1                                                                                        |                               |                                                  |                               |                                                                    |                                    |                                               |                                  |                                    | <b>28</b> | 5,698                                          |                                    |
| <b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1                                                                                                     |                               |                                                  |                               |                                                                    |                                    |                                               |                                  |                                    | <b>29</b> |                                                |                                    |

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

| 30 | Total business/investment miles driven during the year (do not include commuting miles) | (a)<br>Vehicle 1 |    | (b)<br>Vehicle 2 |    | (c)<br>Vehicle 3 |    | (d)<br>Vehicle 4 |    | (e)<br>Vehicle 5 |    | (f)<br>Vehicle 6 |    |
|----|-----------------------------------------------------------------------------------------|------------------|----|------------------|----|------------------|----|------------------|----|------------------|----|------------------|----|
|    |                                                                                         |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| 31 | Total commuting miles driven during the year                                            |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| 32 | Total other personal (noncommuting) miles driven                                        |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| 33 | Total miles driven during the year. Add lines 30 through 32                             |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| 34 | Was the vehicle available for personal use during off-duty hours?                       | Yes              | No | Yes              | No | Yes              | No | Yes              | No | Yes              | No | Yes              | No |
| 35 | Was the vehicle used primarily by a more than 5% owner or related person?               |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |
| 36 | Is another vehicle available for personal use?                                          |                  |    |                  |    |                  |    |                  |    |                  |    |                  |    |

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

|                                                                                                                                                                                                                            | Yes | No                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-------------------------------------|
| 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?                                                                                         |     | <input checked="" type="checkbox"/> |
| 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners. |     | <input checked="" type="checkbox"/> |
| 39 Do you treat all use of vehicles by employees as personal use?                                                                                                                                                          |     | <input checked="" type="checkbox"/> |
| 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?                                                    |     | <input checked="" type="checkbox"/> |
| 41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)                                                                                                                     |     | <input checked="" type="checkbox"/> |

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

| (a)<br>Description of costs                                                              | (b)<br>Date amortization begins | (c)<br>Amortizable amount | (d)<br>Code section | (e)<br>Amortization period or percentage | (f)<br>Amortization for this year |
|------------------------------------------------------------------------------------------|---------------------------------|---------------------------|---------------------|------------------------------------------|-----------------------------------|
| <b>42</b> Amortization of costs that begins during your 2009 tax year (see instructions) |                                 |                           |                     |                                          |                                   |
|                                                                                          |                                 |                           |                     |                                          |                                   |
| <b>43</b> Amortization of costs that began before your 2009 tax year                     |                                 |                           |                     |                                          | <b>43</b>                         |
| <b>44</b> Total. Add amounts in column (f). See the instructions for where to report     |                                 |                           |                     |                                          | <b>44</b>                         |

F0012 - Page 1 of 3

OFFICE OF THE MISSISSIPPI SECRETARY OF STATE

P.O. BOX 136, JACKSON, MS 39205-0136 (601) 359-1333

Articles of Amendment



The undersigned persons, pursuant to Section 79-4-10.06 (if a profit corporation) or Section 79-11-305 (if a nonprofit corporation) of the Mississippi Code of 1972, hereby execute the following document and set forth:

1. Type of Corporation

☐

Profit

☒

Nonprofit

2. Name of Corporation

The Gulfside Association of the United Methodist Church, Inc.

3. The future effective date is  
(Complete if applicable)

4. Set forth the text of each amendment adopted. (Attach page)

5. If an amendment for a business corporation provides for an exchange, reclassification, or cancellation of issued shares, set forth the provisions for implementing the amendment if they are not contained in the amendment itself. (Attach page)

6. The amendment(s) was (were) adopted on

March 7, 2009 Date(s)

FOR PROFIT CORPORATION (Check the appropriate box)

Adopted by

☐

the incorporators

☐

directors without shareholder action and  
shareholder action was not required.

FOR NONPROFIT CORPORATION (Check the appropriate box)

Adopted by

☐

the incorporators

☐

board of directors without member action and  
member action was not required.

FOR PROFIT CORPORATION

7. If the amendment was approved by shareholders

(a) The designation, number of outstanding shares, number of votes entitled to be cast by each voting group entitled to vote separately on the amendment, and the number of votes of each voting group indisputably represented at the meeting were

| Designation          | No. of outstanding<br>shares | No. of votes entitled<br>to be cast | No. of votes<br>indisputably represented |
|----------------------|------------------------------|-------------------------------------|------------------------------------------|
| <input type="text"/> | <input type="text"/>         | <input type="text"/>                | <input type="text"/>                     |

883344 SEP-3 6

## Articles of Amendment



|  |  |  |  |
|--|--|--|--|
|  |  |  |  |
|--|--|--|--|

**(b) EITHER**

(i) the total number of votes cast for and against the amendment by each voting group entitled to vote separately on the amendment was

| Voting group | Total no. of votes cast FOR | Total no. of votes cast AGAINST |
|--------------|-----------------------------|---------------------------------|
|              |                             |                                 |
|              |                             |                                 |

**OR**

(ii) the total number of undisputed votes cast for the amendment by each voting group was

| Voting group | Total no. of undisputed votes cast FOR the plan |
|--------------|-------------------------------------------------|
|              |                                                 |
|              |                                                 |

and the number of votes cast for the amendment by each voting group was sufficient for approval by that voting group.

**FOR NONPROFIT CORPORATION****8. If the amendment was approved by the members**

(a) The designation, number of memberships outstanding, number of votes entitled to be cast by each class entitled to vote separately on the amendment, and the number of votes of each class indisputably represented at the meeting were

| Designation | No. of memberships outstanding | No. of votes entitled to be cast | No. of votes indisputably represented |
|-------------|--------------------------------|----------------------------------|---------------------------------------|
| members     | 29                             | 29                               | 18                                    |
|             |                                |                                  |                                       |

883344 SEP-36

F0012 - Page 3 of 3

OFFICE OF THE MISSISSIPPI SECRETARY OF STATE

P.O. BOX 136, JACKSON, MS 39205-0136 (601) 359-1333

Articles of Amendment



(b) EITHER

(i) the total number of votes cast for and against the amendment by each class entitled to vote separately on the amendment was

| Voting class | Total no. of votes cast FOR | Total no. of votes cast AGAINST |
|--------------|-----------------------------|---------------------------------|
| member       | 18                          | 0                               |
|              |                             |                                 |

OR

(ii) the total number of undisputed votes cast for the amendment by each class was

| Voting class | Total no. of undisputed votes cast FOR the amendment |
|--------------|------------------------------------------------------|
|              |                                                      |
|              |                                                      |

and the number of votes cast for the amendment by each voting group was sufficient for approval by that voting group.

By: Signature

*Mollie M Stewart*

(Please keep writing within blocks)

Printed Name

Mollie M Stewart

Title

President

883344 SEP-36

**ATTACHMENT TO ARTICLES OF AMENDMENT  
OF THE GULFSIDE ASSOCIATION OF THE  
UNITED METHODIST CHURCH, INC.**

The Charter of Incorporation of the Corporation is hereby amended by deleting Article 6, Article 7, Article 8 and Article 9 and substituting the following Article 6, Article 7, Article 8, Article 9, Article 10, and Article 11.

6. Duration. The period of duration is perpetual.

7. Purposes. The Corporation is organized and shall be operated exclusively for scientific, literary, charitable, and educational purposes under Section 501(c)(3) of the Internal Revenue Code of 1986, or the corresponding provisions of any future United States Internal Revenue Code law. The Corporation shall be organized and operated exclusively for the following primary purposes:

- a. To establish, construct, own, operate, and maintain schools, and other educational facilities and to provide educational services and programs, including trade programs, in Hancock County, Mississippi or surrounding communities;
- b. To establish, construct, own, operate, and maintain churches, and other religious facilities and to provide services and programs for religious purposes in Hancock County, Mississippi or surrounding communities;
- c. To establish, construct, own, operate, and maintain assemblies, conventions, conferences, camp meetings, and religious resorts for health, educational, and religious purposes in Hancock County, Mississippi;
- d. To establish, construct, own, operate, and maintain homes and other facilities for the aged, that provide housing, healthcare, and financial security for the aged, and to provide services and programs for the aged, in Hancock County, Mississippi;
- e. To establish, construct, own, operate, and maintain orphan homes and other facilities for orphans, and to provide services and programs for orphans in Hancock County, Mississippi; and
- f. To establish, construct, own, operate, and maintain homes and other facilities for the disabled, and to provide services and programs for the disabled in Hancock County, Mississippi.

8. Powers. Unless otherwise restricted herein, in furtherance of its corporate purposes, the Corporation shall have all the general powers enumerated in Section 79-11-151 of the Mississippi Nonprofit Corporation Act as now in effect or as hereafter amended (the "Act").

883344 SEP-36

9. Restrictions. Provisions for the regulation of the internal affairs of the Corporation, including provisions for the distribution of assets upon dissolution and final liquidation are as follows:

- a. The Corporation shall not possess or exercise any power or authority, expressly, by interpretation, or by operation of law, that will prevent it at any time from qualifying and continuing to qualify as a corporation described in section 501(c)(3) of the Code and applicable regulations promulgated thereunder.
- b. The corporation shall not carry on any activities not permitted to be carried on by any organization exempt from federal income taxation under Section 501(c)(3) of the Code and applicable regulations promulgated thereunder.
- c. No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to any director or officer of the Corporation, or any other private person, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered to and for the Corporation and make payments and distributions in furtherance of the purposes set forth in Article 7 hereof.
- d. Upon the termination, dissolution or winding up of the Corporation in any manner or for any reason, its assets, if any, remaining after payment (or provision for payment) of all liabilities of the Corporation shall be applied and distributed in accordance with a plan of distribution adopted by the Board of Directors. Under such plan, the assets must be applied for purposes described in Article 7 hereof, distributed to one or more organizations that are exempt from taxation under Section 501(c)(3) of the Code and have purposes similar to those of the Corporation, be distributed to one or more corporations, funds or foundations that are exempt from taxation under Section 501(c)(3) of the Code, or be distributed in any way that is not inconsistent with the Act or any provision or principle of tax law applicable to organizations described in Section 501(c)(3) of the Code.

10. No Membership; Board of Directors. The Corporation shall have no members. Full control and management over the activities and affairs of the Corporation shall be vested in the Board of Directors. The composition of the Board of Directors shall be as provided in the bylaws of the Corporation.

11. Indemnification. The Corporation shall indemnify its directors and officers to the fullest extent permitted by law and shall advance funds to pay for or reimburse expenses in accordance with Section 79-11-281 of the Act to the fullest extent permitted by law.