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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form
- The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150

2009

Open to Public
Inspection

A For the 2009 calendar year, or tax year beginning

, and ending

B Check if applicable

- Address change
- Name change
- Initial return
- Terminated
- Amended return
- Application pending

Please use IRS label or print or type.
See Specific Instructions.

C Name of organization		
Farm Bureau Federation Mississippi Benton County		
Number and street (or P O box, if mail is not delivered to street address)		
P. O. Box 7		
City, town, or country	State	ZIP + 4
Ashland	MS	38603-0007

D Employer identification number	
64-0469189	
E Telephone number	
(662) 224-8946	
F Group Exemption Number . . . ► 1473	

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method Cash Accrual
Other (specify) ►

I Website: ► N/A

J Tax-exempt status (check only one) — 501(c) (5) ◀ (insert no) 4947(a)(1) or 527

H Check ► if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Check ► if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ 94,515

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1 Contributions, gifts, grants, and similar amounts received	1	0
	2 Program service revenue including government fees and contracts	2	
	3 Membership dues and assessments	3	49,560
	4 Investment income	4	1,475
	5a Gross amount from sale of assets other than inventory	5a	0
	b Less: cost or other basis and sales expenses	5b	0
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	0
	6 Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ► <input type="checkbox"/>		
	a Gross revenue (not including \$ 0 of contributions reported on line 1)	6a	0
Expenses	b Less: direct expenses other than fundraising expenses	6b	0
	c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	0
	7a Gross sales of inventory, less returns and allowances	7a	
	b Less: cost of goods sold	7b	
	c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	0
	8 Other revenue (describe ► Schedule 1)	8	43,480
	9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	94,515
	10 Grants and similar amounts paid (attach schedule)	10	22,356
	11 Benefits paid to or for members	11	
Net Assets	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	
	14 Occupancy, rent, utilities, and maintenance	14	
	15 Printing, publications, postage, and shipping	15	
	16 Other expenses (describe ► See Attached Statement)	16	68,948
	17 Total expenses. Add lines 10 through 16	17	91,304
	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	3,211
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	114,238
	20 Other changes in net assets or fund balances (attach explanation)	20	0
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	117,449

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)

- 22 Cash, savings, and investments
- 23 Land and buildings
- 24 Other assets (describe ► See Attached Statement)
- 25 Total assets
- 26 Total liabilities (describe ►)
- 27 Net assets or fund balances (line 27 of column (B) must agree with line 21)

(A) Beginning of year	(B) End of year
87,399	22
24,919	23
1,920	24
114,238	25
0	26
114,238	27

3/65

Part III Statement of Program Service Accomplishments (See the instructions for Part III)				Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)
What is the organization's primary exempt purpose? To further the interests of farmers in Mississippi				
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title				
28				
(Grants \$ 0) If this amount includes foreign grants, check here . . . ► <input type="checkbox"/>	28a	0		
29				
(Grants \$ 0) If this amount includes foreign grants, check here . . . ► <input type="checkbox"/>	29a	0		
30				
(Grants \$ 0) If this amount includes foreign grants, check here . . . ► <input type="checkbox"/>	30a	0		
31 Other program services (attach schedule) (Grants \$ 0) If this amount includes foreign grants, check here . . . ► <input type="checkbox"/>	31a	0		
32 Total program service expenses. (add lines 28a through 31a) . . . ► <input type="checkbox"/>	32	0		
Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV)				
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-) . . .	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Kevin Simpson 30 Main St Ashland MS 38603	Title President Hr/WK 5 00	0	0	0
David Bennett Sr 30 Main St Ashland MS 38603	Title Vice President Hr/WK 3 00	0	0	0
Brittany Hill 30 Main St Ashland MS 38603	Title Secretary Treasurer Hr/WK 40 00	18,720	0	0
Sid Ayers 30 Main St Ashland MS 38603	Title Director Hr/WK 2 00	0	0	0
David Bennett Jr 30 Main St Ashland MS 38603	Title Director Hr/WK 2 00	0	0	0
Ransom Bolden 30 Main St Ashland MS 38603	Title Director Hr/WK 2 00	0	0	0
Jerry Childers 30 Main St Ashland MS 38603	Title Director Hr/WK 2 00	0	0	0
Donald Courson 30 Main St Ashland MS 38603	Title Director Hr/WK 2 00	0	0	0
Curtis Hines 30 Main St Ashland MS 38603	Title Director Hr/WK 2 00	0	0	0
Darrell Mornson 30 Main St Ashland MS 38603	Title Director Hr/WK 2 00	0	0	0
Matt Orman 30 Main St Ashland MS 38603	Title Director Hr/WK 2 00	0	0	0
Steve Skelton 30 Main St Ashland MS 38603	Title Director Hr/WK 2 00	0	0	0
William Talbot 30 Main St Ashland MS 38603	Title Director Hr/WK 2 00	0	0	0
Wyatt Thomas 30 Main St Ashland MS 38603	Title Director Hr/WK 2 00	0	0	0
	Title Hr/WK 00	0	0	0
	Title Hr/WK 00	0	0	0
	Title Hr/WK 00	0	0	0
	Title Hr/WK 00	0	0	0

Part V Other Information (Note the statement requirements in the instructions for Part V)

33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity.

34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes.

35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T

a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?

b If "Yes," has it filed a tax return on Form 990-T for this year?

36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N.

37 a Enter amount of political expenditures, direct or indirect, as described in the instructions ► 37a 0

b Did the organization file Form 1120-POL for this year?

38 a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?

b If "Yes," complete Schedule L, Part II and enter the total amount involved. 38b N/A

39 Section 501(c)(7) organizations. Enter

a Initiation fees and capital contributions included on line 9.

b Gross receipts, included on line 9, for public use of club facilities. 39a 0

39b 0

40 a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ► _____, section 4912 ► _____, section 4955 ► _____

b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I.

c Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. 40b 0

d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization. 40c 0

e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T. 40e X

41 List the states with which a copy of this return is filed. ► N/A

42 a The organization's books are in care of ► Brittany Hill Telephone no ► (662) 224-8946
Located at ► 30 Main St City, Benton ST, MS ZIP + 4 ► 38603

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

If "Yes," enter the name of the foreign country ► _____

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.?
If "Yes," enter the name of the foreign country ► _____43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here ►
and enter the amount of tax-exempt interest received or accrued during the tax year. ► 43 N/A

44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ.

45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ.

	Yes	No
33		X
34		X
35a	X	
35b	X	
36	X	
37b	X	
38a	X	
38b	N/A	
39a		0
39b		0
40b		
40c		
40e		X

	Yes	No
42b		X
42c		X

	Yes	No
44		X
45		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

		Yes	No
46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.	46	
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II.	47	
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.	48	
49 a	Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b	If "Yes," was the related organization a section 527 organization?	49b	
50	Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"		

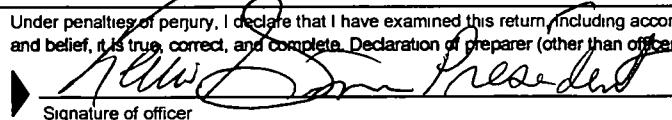
(a) Name and address of each employee paid more than \$100,000		(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Name	None	Str	Title		
City	ST	ZIP	Hr/WK	00	0
Name	Str		Title		
City	ST	ZIP	Hr/WK	00	0
Name	Str		Title		
City	ST	ZIP	Hr/WK	00	0
Name	Str		Title		
City	ST	ZIP	Hr/WK	00	0
Name	Str		Title		
City	ST	ZIP	Hr/WK	00	0
f Total number of other employees paid over \$100,000					

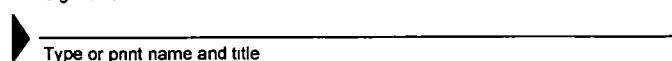
51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

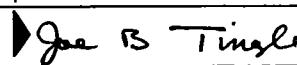
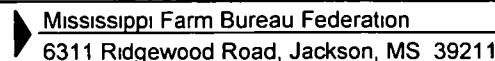
(a) Name and address of each independent contractor paid more than \$100,000		(b) Type of service	(c) Compensation
Name	None	Str	
City	ST	ZIP	
Name	Str		
City	ST	ZIP	
Name	Str		
City	ST	ZIP	
Name	Str		
City	ST	ZIP	
Name	Str		
City	ST	ZIP	
d Total number of other independent contractors each receiving over \$100,000			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

 Signature of officer Date

 Type or print name and title

Paid Preparer's Use Only	Preparer's signature 	Date 2/23/2010	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (See instructions) P00635496
	Firm's name (or yours if self-employed), address, and ZIP + 4 	Mississippi Farm Bureau Federation 6311 Ridgewood Road, Jackson, MS 39211	EIN 	64-0303134

May the IRS discuss this return with the preparer shown above? See instructions  Yes No

Part II, Line 24 (990-EZ) - Other Assets

	Description	1,920	1,040
1		Beginning	End
2	Prepaid Tax-State	1,480	800
3		440	240
4			
5			
6			
7			
8			
9			
10			

Benton County Farm Bureau
 S C H E D U L E II
 December 31, 2009

Page 2

	TOTAL	DUES	UBI	RENTAL	MISC
Allocation of Secretary's Salary and Related Expenses		46.0%	54.0%		
Salary - Secretary	35347				
Payroll Taxes	2885				
Employee Insurance	3080				
TOTAL	41312	19004	22308		
Expense Directly Attributed to Production of Farm Bureau Dues					
Board Expense	1599				
Contributions	2793				
Leadership Conference	50				
MFBF Convention	250				
Secretary Meeting	1340				
TOTAL	25	6057	6057		
Expense Directly Related to Production of Service Fees					
State Income Tax	116				
TOTAL	116		116		
TOTAL EXPENSES	68947	34588	34359	0	0

Benton County Farm Bureau
S C H E D U L E I
December 31, 2009

S E R V I C E F E E S R E C E I V E D

INSURANCE

Blue Cross Blue Shield	4841
Southern Farm Bureau Life Insurance Company	5637
Southern Farm Bureau Casualty Insurance Company	20804
Mississippi Farm Bureau Mutual Insurance Company	<u>12198</u>
Total Insurance Fees	<u>43480</u>

Benton County Farm Bureau
S C H E D U L E I I
December 31, 2009

	TOTAL	DUES	UBI	RENTAL	MISC
INCOME					
Farm Bureau Dues-Net	27204	27204			
Insurance Company Svc Fees	43480		43480		
Interest	1475				1475
TOTAL INCOME	72159	27204	43480	0	1475

Relationship of Dues to Service Fees 38.5% 61.5%

Floor Space Ratio 50.0% 50.0%

Allocation of General Overhead Based on the Relationship of Dues to Service Fees

Promotions	1249
Insurance	344
Telephone	3925
Postage	1087
Office Expense	3821
Depreciation	25

TOTAL 10451 4022 6429

Allocation of Occupancy Expense Base on Area Occupied

Utilities	4028
Taxes	1480
Insurance	1489
Building Maintenance	3285
Depreciation	729

TOTAL 11011 5505 5506

Benton County Farm Bureau
Depreciation Schedule
December 31, 2009
Building/Improvements

Description	Acquired	Beg Balance	Additions (Deduct)	End Balance	Rate (Yrs)	Type	Accumulated Depreciation				Net
							Beg Balance	Additions (Deduct)	End Balance	Net	
Building	Oct-72	16447.00		16447.00	30.0	SL	16447.00	0.00	16447.00	0.00	
Building	Oct-90	1200.00		1200.00	31.5	SL	715.78	38.10	753.88	446.12	
Building	May-95	2250.00		2250.00	31.5	SL	986.28	71.43	1057.71	1192.29	
Building	Oct-98	1038.76		1038.76	39.0	SL	292.93	26.63	319.56	719.20	
Building	Dec-98	322.28		322.28	39.0	SL	74.34	8.26	82.60	239.68	
Building	Feb-02	2500.00		2500.00	39.0	SL	448.70	64.10	512.80	1987.20	
Building	Apr-08	20315.66		20315.66	39.0	SL	347.20	520.91	868.11	19447.55	
							44073.70	0.00	44073.70	19312.23	729.43
							19312.23	729.43	20041.66	24032.04	

Benton County Farm Bureau
 Depreciation Schedule
 December 31, 2009
 Furniture & Equipment

Description	Acquired	Beg Balance	Additions (Deduct)	End Balance	Rate (Yrs)	Type	Accumulated Depreciation				Net
							Beg Balance	Additions (Deduct)	End Balance	Net	
Fully Depreciated Items											
Furniture	Jul-02	193.04		193.04	7.0	SL	19127.97	0.00	19127.97	0.00	
Copier	Jul-03	697.07		697.07	7.0	SL	697.07	0.00	697.07	0.00	
Furniture	May-08	171.59		171.59	7.0	SL	14.28	24.51	38.79	132.80	
Furniture	Dec-09		226.27	226.27	7.0	SL		0.00	0.00	226.27	
<hr/>											
		20189.67	226.27	20415.94			20032.36	24.51	20056.87	359.07	

Depreciation and Amortization
(Including Information on Listed Property)Name(s) shown on return
Farm Bureau Federation Mississippi Benton CdBusiness or activity to which this form relates
990TIdentifying number
64-0469189

► See separate instructions. ► Attach to your tax return.

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	800,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	250,000
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	0
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	0
10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562.	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	0
13 Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ► 13		0

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	754

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► <input type="checkbox"/>		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	754
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	