Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE COMER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 400 OFFICE PARK DRIVE | Room/suite: 240

City or town, state, and ZIP code: BIRMINGHAM, AL 35223

A Employer identification number: 63-6004424

B Telephone number: (205)408-9118

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 13,119,476.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	483,034.	483,034.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<286,915.>			
	b Gross sales price for all assets on line 6a 1,861,726.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	17,241.	17,241.		STATEMENT 2
	12 **Total** Add lines 1 through 11	213,360.	500,275.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	18,325.	13,744.		4,581.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion	499.	0.		
	20 Occupancy	5,315.	2,658.		2,657.
	21 Travel, conferences, and meetings	687.	0.		687.
	22 Printing and publications				
	23 Other expenses STMT 4	88,860.	32,808.		56,052.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	113,686.	49,210.		63,977.
	25 Contributions, gifts, grants paid	620,253.			620,253.
	26 **Total expenses and disbursements.** Add lines 24 and 25	733,939.	49,210.		684,230.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<520,579.>			
	b **Net investment income** (if negative, enter -0-)		451,065.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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15310513 792606 932A 2009.03051 THE COMER FOUNDATION 932A___1

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	40,695.	97,114.	97,114.
	2 Savings and temporary cash investments	5,451,340.	145,318.	145,318.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 5	8,233,956.	4,486,514.	4,206,986.
	c Investments - corporate bonds STMT 6	0.	8,476,964.	8,668,864.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶ 17,947.			
	Less accumulated depreciation ▶ 16,753.	1,692.	1,194.	1,194.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	13,727,683.	13,207,104.	13,119,476.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	13,727,683.	13,207,104.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	13,727,683.	13,207,104.	
	31 **Total liabilities and net assets/fund balances**	13,727,683.	13,207,104.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,727,683.
2 Enter amount from Part I, line 27a	2	<520,579.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	13,207,104.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,207,104.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED LIST	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,861,726.		2,148,641.	<286,915.>
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				<286,915.>
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<286,915.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	646,657.	13,694,590.	.047220
2007	669,017.	15,607,887.	.042864
2006	581,872.	14,643,700.	.039735
2005	470,661.	13,779,590.	.034156
2004	417,320.	13,234,772.	.031532

2 Total of line 1, column (d)	2	.195507
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.039101
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	12,223,012.
5 Multiply line 4 by line 3	5	477,932.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,511.
7 Add lines 5 and 6	7	482,443.
8 Enter qualifying distributions from Part XII, line 4	8	684,230.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	4,511.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,511.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	4,511.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 5,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	5,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	489.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 489.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ELEANOR F. WRIGHT Telephone no ▶(205)408-9118

Located at ▶400 OFFICE PARK DRIVE, SUITE 240, BIRMINGHAM, AL ZIP+4 ▶35223

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE PAID MORE THAN $50,000	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SCHOLARSHIPS - SEE SCHEDULE ATTACHED	441,753.
2 EDUCATIONAL - SEE SCHEDULE ATTACHED	42,500.
3 WELFARE - SEE SCHEDULE ATTACHED	131,000.
4 RECREATION - SEE SCHEDULE ATTACHED	5,000.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,672,401.
b	Average of monthly cash balances	1b	2,736,748.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	12,409,149.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,409,149.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	186,137.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,223,012.
6	**Minimum investment return.** Enter 5% of line 5	6	611,151.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	611,151.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,511.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,511.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	606,640.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	606,640.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	606,640.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	684,230.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	684,230.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	4,511.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	679,719.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				606,640.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 684,230.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				606,640.
e Remaining amount distributed out of corpus	77,590.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	77,590.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	77,590.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009 77,590.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ELEANOR F. WRIGHT, (205)408-9118
400 OFFICE PARK DRIVE, SUITE 240, BIRMINGHAM, AL 35223

b The form in which applications should be submitted and information and materials they should include

LETTER OF INFORMATION AND REQUEST.

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED				620,253.
Total			▶ 3a	620,253.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	483,034.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	17,241.	
8 Gain or (loss) from sales of assets other than inventory			18	<286,915.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		213,360.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	213,360.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	NOT APPLICABLE.

923621 02-02-10

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Beaumont T. Wright 5/14/2010 Administrator

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature Lloyd C. Shelton	Date 5·13·2010	Check if self-employed ☐	Preparer's identifying number P00833282
Firm's name (or yours if self-employed), address, and ZIP code	LOVOY, SUMMERVILLE & SHELTON, PC 361 SUMMIT BOULEVARD; SUITE 210 BIRMINGHAM, AL 35243	EIN 63-0795199	Phone no (205)970-9080

Form **990-PF** (2009)

923622
02-02-10

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS - VARIOUS SECURITIES	483,034.	0.	483,034.
TOTAL TO FM 990-PF, PART I, LN 4	483,034.	0.	483,034.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	17,241.	17,241.	
TOTAL TO FORM 990-PF, PART I, LINE 11	17,241.	17,241.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	18,325.	13,744.		4,581.
TO FORM 990-PF, PG 1, LN 16B	18,325.	13,744.		4,581.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	2,072.	0.		2,072.
AGENTS FEES	41,347.	31,010.		10,337.
OUTSIDE SERVICES	42,580.	0.		42,580.
POSTAGE	195.	0.		195.
LICENSES & FEES	2,397.	1,798.		599.
BANK CHARGES	269.	0.		269.
TO FORM 990-PF, PG 1, LN 23	88,860.	32,808.		56,052.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	4,486,514.	4,206,986.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,486,514.	4,206,986.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	8,476,964.	8,668,864.
TOTAL TO FORM 990-PF, PART II, LINE 10C	8,476,964.	8,668,864.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FRANCIS H. CROCKARD, JR. P.O. BOX 606 BIRMINGHAM, AL 35201	TRUSTEE 0.00	0.	0.	0.
RICHARD J. COMER, JR. 181 CONTINATION STREET PITTSVIEW, AL 36871	TRUSTEE 0.00	0.	0.	0.
GILLIAN C. GOODRICH 3320 DELL ROAD BIRMINGHAM, AL 35223	TRUSTEE 0.00	0.	0.	0.
JANE B. SELFE 2600 ARLINGTON AVE. #84 BIRMINGHAM, AL 35205	TRUSTEE 0.00	0.	0.	0.
HUGH C. NABERS, JR. 1215 7TH ST. S.E., SUITE 190 DECATUR, AL 35601	TRUSTEE 0.00	0.	0.	0.

ELEANOR F. WRIGHT 400 OFFICE PARK DRIVE, SUITE 240 BIRMINGHAM, AL 35223	EXECUTIVE DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

The Comer Foundation
Birmingham, AL
For the Year Ended
December 31, 2009

EIN: 63-6004424

Form 990-PF, Supporting Data

Fees paid to the banks for safekeeping and accounting for investments, collection of income and certain disbursements for charitable purposes are allocated based on estimated time spent. Expenses incurred to maintain the Foundation's office are allocated on the basis that the Foundation's office functions only for charitable purposes and no investment decisions are made by the Foundation's director.

THE COMER FOUNDATION
BIRMINGHAM, AL
FOR THE YEAR ENDED
DECEMBER 31, 2009

EIN: 63-6004424

FORM 990-PF, PART II, LINE 10 - INVESTMENTS

		COST	FMV
MUTUAL FUNDS			
COMMON STOCKS	$	3,911,541	3,481,208
SANTA BARBARA			
COMMON STOCKS		574,974	725,778
	$	4,486,515	4,206,986

Comer Foundation
Realized Gains & (Losses)
for the year ending December 31, 2009

Fund	Quantity	Description	Date Acquired	Date Sold	Sales Price	Cost/Basis	Gain/(Loss)
BARON							
	26,643 991 Shares	Black Rock ALL CAP energy	Various	09/23/09	332,727 20	235,056 25	97,670 95
	10,872 512 Shares	Jennison Natural Resources CL A	Various	09/23/09	461,046 98	590,318 65	(129,271 67)
		Fund totals			793,774 18	825,374 90	(31,600 72)
BRANDES							
	50 Shares	Glaxosmithkline PLC	Various	01/29/09	1,683 81	2,834 43	(1,150 62)
	390 Shares	Ericsson L M Tel Co	Various	02/23/09	3,189 62	5,780 43	(2,590 81)
	220 Shares	AT&T	Various	02/03/09	5,429 12	8,582 08	(3,152 96)
	185 Shares	Cisco	Various	02/10/09	2,944 78	2,976 51	(31 73)
	260 Shares	Disney	Various	02/10/09	4,783 72	8,595 19	(3,811 47)
	30 Shares	Aetna Inc New	Various	02/18/09	922 64	1,400 17	(477 53)
	55 Shares	Apple Inc	Various	02/20/09	5,180 45	10,784 22	(5,603 77)
	300 Shares	Microsoft Corp	Various	02/20/09	5,397 77	6,547 26	(1,149 49)
	145 Shares	Hewlett-Packard Co	Various	02/24/09	4,511 29	7,560 52	(3,049 23)
	65 Shares	Intl Business	Various	02/24/09	5,737 21	6,788 70	(1,051 49)
	175 Shares	United States Steel Corp	Various	02/24/09	4,322 50	5,848 86	(1,526 36)
	80 Shares	Hewlett-Packard Co	Various	02/27/09	2,300 15	4,221 87	(1,921 72)
	25 Shares	Intl Business	Various	02/27/09	2,085 07	2,699 49	(614 42)
	250 Shares	Ericsson L M Tel Co	Various	03/19/09	2,179 13	3,726 22	(1,547 09)
	60 Shares	Glaxosmithkline PLC	Various	04/13/09	1,778 15	3,319 44	(1,541 29)
	170 Shares	Marks & Spencer Group	Various	04/17/09	1,541 07	-	1,541 07
	100 Shares	Hypo Real Estate	Various	04/30/09	122 09	2,010 64	(1,888 55)
	320 Shares	Ericsson L M Tel Co	Various	05/04/09	3,005 27	4,848 72	(1,843 45)
	140 Shares	Telmex Internacional	Various	06/10/09	1,645 79	457 31	1,188 48
	1120 Shares	Thomson Spon ADR	Various	07/07/09	918 34	17,877 80	(16,959 46)
	40 Shares	Astrazeneca PLC	Various	07/10/09	1,685 21	2,133 40	(448 19)
	150 Shares	Telmex Internacional	Various	07/20/09	1,775 64	489 97	1,285 67
	60 Shares	HSBC Holdings PLC	Various	08/12/09	3,220 68	5,435 02	(2,214 34)
	CIL	TNT NV Spons ADR	8/27/2009	8/27/2009	22 77	-	22 77
	296 Shares	IFNNY	8/17/2009	9/9/2009	$1,601 65	1,410 22	191 43
	284 Shares	IFNNY	12/22/2005	9/9/2009	1,536 71	2,659 47	(1,122 76)
	150 Shares	TII	2/13/1998	9/17/2009	2,131 14	489 97	1,641 17
	630 Shares	AEG	10/7/2004	9/21/2009	5,143 45	7,080 38	(1,936 93)
	56 Shares	AEG	9/15/2008	9/21/2009	457 21	704 92	(247 71)
	34 Shares	AEG	5/17/2005	9/21/2009	277 58	419 39	(141 81)
	32 Shares	AEG	9/23/2005	9/21/2009	261 25	438 87	(177 62)
	250 Shares	AEG	7/11/2007	9/21/2009	2,041 05	4,916 35	(2,875 30)
	490 Shares	AEG	7/31/2007	9/21/2009	4,000 46	9,033 75	(5,033 29)
	36 Shares	AEG	9/14/2007	9/21/2009	293 91	658 26	(364 35)
	53 Shares	AEG	5/23/2008	9/21/2009	432 70	803 48	(370 78)
	60 Shares	AKZOY	10/27/2004	9/21/2009	3,671 82	2,260 41	1,411 41
	50 Shares	AKZOY	10/15/2008	9/21/2009	3,059 85	2,051 64	1,008 21
	100 Shares	ALU	8/10/2005	9/21/2009	420 43	1,247 89	(827 46)
	710 Shares	ALU	4/19/2007	9/21/2009	2,985 04	9,106 75	(6,121 71)
	770 Shares	ALU	8/2/2007	9/21/2009	3,237 30	9,159 50	(5,922 20)
	40 Shares	AZN	6/27/2007	9/21/2009	1,804 57	2,133 39	(328 82)
	190 Shares	AZN	8/16/2007	9/21/2009	8,571 71	8,599 63	(27 92)
	270 Shares	BCS	1/24/2008	9/21/2009	6,423 58	10,606 85	(4,183 27)
	140 Shares	BASFY	1/7/2009	9/21/2009	7,434 35	5,216 19	2,218 16
	50 Shares	BASFY	4/21/2009	9/21/2009	2,655 13	1,724 01	931 12
	90 Shares	BAMXF	8/14/2008	9/21/2009	4,382 25	3,999 45	382 80
	120 Shares	BSY	6/29/2007	9/21/2009	4,130 44	6,199 83	(2,069 39)
	70 Shares	CAJ	9/25/2008	9/21/2009	2,790 37	2,828 06	(37 69)
	100 Shares	CAJ	10/16/2008	9/21/2009	3,986 24	3,160 06	826 18
	50 Shares	CAJ	5/22/2009	9/21/2009	1,993 11	1,739 81	253 30
	110 Shares	CRERF	1/18/2007	9/21/2009	4,810 07	6,344 70	(1,534 63)
	60 Shares	CRERF	7/23/2008	9/21/2009	2,623 68	3,440 25	(816 57)
	260 Shares	CX	2/24/2009	9/21/2009	3,334 06	1,480 45	1,853 61
	100 Shares	DSKYY	4/14/2009	9/21/2009	1,953 69	1,735 92	217 77
	100 Shares	DSKYF	3/10/2006	9/21/2009	1,883 75	2,123 56	(239 81)
	50 Shares	DAI	3/24/2009	9/21/2009	2,364 68	1,491 98	872 70
	100 Shares	DEUPF	8/10/2006	9/21/2009	1,835 46	2,425 40	(589 94)
	170 Shares	DEUPF	1/30/2009	9/21/2009	3,120 28	2,324 25	796 03
	110 Shares	DEUPF	8/13/2008	9/21/2009	2,019 01	2,673 45	(654 44)
	880 Shares	DT	6/27/2007	9/21/2009	11,919 45	16,219 92	(4,300 47)
	80 Shares	E	6/16/2009	9/21/2009	3,928 77	3,955 45	(26 68)
	40 Shares	E	7/13/2009	9/21/2009	1,964 39	1,810 59	153 80
	40 Shares	E	8/13/2009	9/21/2009	1,964 38	1,906 78	57 60
	460 Shares	ERIC	11/8/2007	9/21/2009	4,841 87	6,857 44	(2,015 57)
	420 Shares	ERIC	12/4/2007	9/21/2009	4,420 84	5,127 98	(707 14)
	410 Shares	FLEX	8/4/2008	9/21/2009	2,932 57	3,745 35	(812 78)
	360 Shares	FNCTF	3/30/2007	9/21/2009	9,518 90	9,478 93	39 97
	6 Shares	FNCTF	6/30/2009	9/21/2009	158 65	133 15	25 50
	250 Shares	FUJIY	9/15/2005	9/21/2009	7,506 05	8,501 88	(995 83)
	110 Shares	GSK	5/31/2007	9/21/2009	4,291 81	5,785 41	(1,493 60)
	150 Shares	GSK	7/27/2007	9/21/2009	5,852 46	7,531 42	(1,678 96)
	120 Shares	HENOY	2/26/2009	9/21/2009	4,779 95	2,944 01	1,835 94

Comer Foundation
Realized Gains & (Losses)
for the year ending December 31, 2009

Fund	Quantity	Description	Date Acquired	Date Sold	Sales Price	Cost/Basis	Gain/(Loss)
	70 Shares	HENOY	6/11/2009	9/21/2009	2,788 30	2,350 24	438 06
	820 Shares	HMRLF	7/28/2008	9/21/2009	3,681 75	3,896 77	(215 02)
	90 Shares	HMC	10/16/2008	9/21/2009	2,700 37	1,991 79	708 58
	4 Shares	HBC	5/11/2007	9/21/2009	232 38	354 85	(122 47)
	60 Shares	HBC	2/14/2007	9/21/2009	3,485 66	5,435 01	(1,949 35)
	2 Shares	HBC	7/5/2007	9/21/2009	116 19	187 14	(70 95)
	56 Shares	HBC	4/6/2009	9/21/2009	3,253 28	1,035 30	2,217 98
	2 Shares	HBC	10/4/2007	9/21/2009	116 19	178 12	(61 93)
	2 Shares	HBC	1/16/2008	9/21/2009	116 19	170 73	(54 54)
	5 Shares	HBC	5/7/2008	9/21/2009	290 47	416 21	(125 74)
	386 Shares	IFNNY	12/22/2005	9/21/2009	1,950 89	3,614 62	(1,663 73)
	1,320 00 Shares	IITSF	2/15/2007	9/21/2009	5,610 75	4,940 18	670 57
	1,550 00 Shares	ITVPF	10/18/2005	9/21/2009	1,101 89	2,896 67	(1,794 78)
	3,210 00 Shares	ITVPF	1/4/2006	9/21/2009	2,281 97	6,629 94	(4,347 97)
	2,110 00 Shares	ITVPF	11/8/2005	9/21/2009	1,499 99	4,036 88	(2,536 89)
	370 Shares	KGFHY	11/16/2007	9/21/2009	2,515 20	2,693 60	(178 40)
	970 Shares	KGFHY	12/10/2007	9/21/2009	6,593 91	6,562 95	30 96
	454 Shares	AHO	11/4/2005	9/21/2009	5,532 34	2,405 02	3,127 32
	350 Shares	KEP	11/25/1997	9/21/2009	4,969 13	3,023 20	1,945 93
	60 Shares	MGA	8/18/2008	9/21/2009	2,416 28	3,650 95	(1,234 67)
	796 Shares	MAKSY	11/5/2004	9/21/2009	9,645 34	8,492 57	1,152 77
	290 Shares	MAKSY	4/30/2008	9/21/2009	3,514 01	4,437 37	(923 36)
	240 Shares	MAKSY	5/22/2008	9/21/2009	2,908 14	3,842 47	(934 33)
	160 Shares	MTU	4/18/2007	9/21/2009	913 00	1,811 29	(898 29)
	890 Shares	MTU	7/26/2007	9/21/2009	5,078 59	9,720 18	(4,641 59)
	240 Shares	MSIGY	1/31/2007	9/21/2009	3,291 71	4,867 95	(1,576 24)
	300 Shares	MSIGY	10/10/2007	9/21/2009	4,114 64	6,020 75	(1,906 11)
	220 Shares	MSIGF	10/6/2006	9/21/2009	5,940 75	9,387 00	(3,446 25)
	460 Shares	MFG	10/30/2007	9/21/2009	1,906 07	5,152 12	(3,246 05)
	540 Shares	MFG	11/1/2007	9/21/2009	2,237 57	5,960 55	(3,722 98)
	330 Shares	MRWSF	4/8/2005	9/21/2009	1,471 63	1,237 67	233 96
	1,120 00 Shares	MRWSF	9/26/2005	9/21/2009	4,994 62	3,557 16	1,437 46
	380 Shares	NTXFF	12/10/2007	9/21/2009	2,015 75	8,338 60	(6,322 85)
	1,000 00 Shares	NIPNF	2/25/2008	9/21/2009	2,868 75	4,079 42	(1,210 67)
	140 Shares	NXGPF	9/26/2008	9/21/2009	4,068 75	3,053 97	1,014 78
	200 Shares	NTT	6/11/2007	9/21/2009	4,676 53	4,590 38	86 15
	330 Shares	NTT	7/13/2007	9/21/2009	7,716 28	7,406 65	309 63
	380 Shares	NSANY	7/8/2008	9/21/2009	5,134 41	6,284 68	(1,150 27)
	290 Shares	NOK	9/16/2008	9/21/2009	4,521 36	5,817 36	(1,296 00)
	160 Shares	NOK	12/15/2008	9/21/2009	2,494 55	2,538 19	(43 64)
	120 Shares	NOK	3/9/2009	9/21/2009	1,870 91	1,097 41	773 50
	370 Shares	PT	2/24/2005	9/21/2009	3,960 34	4,546 95	(586 61)
	420 Shares	PT	1/18/2006	9/21/2009	4,495 52	4,350 81	144 71
	100 Shares	PMSEY	4/25/2007	9/21/2009	305 17	1,706 66	(1,401 49)
	420 Shares	PMSEY	8/1/2007	9/21/2009	1,281 73	5,808 25	(4,526 52)
	1,383 52 Shares	RBSPF	2/5/2008	9/21/2009	1,128 73	10,894 73	(9,766 00)
	1,588 48 Shares	RBSPF	2/21/2008	9/21/2009	1,295 94	11,251 13	(9,955 19)
	298 Shares	JSAIY	3/11/2005	9/21/2009	6,425 08	7,024 79	(599 71)
	60 Shares	SNY	11/22/2006	9/21/2009	2,228 29	2,608 27	(379 98)
	220 Shares	SNY	2/28/2007	9/21/2009	8,170 41	9,394 46	(1,224 05)
	150 Shares	SNY	8/2/2007	9/21/2009	5,570 73	6,248 86	(678 13)
	130 Shares	SKM	9/22/2006	9/21/2009	2,075 23	3,112 69	(1,037 46)
	230 Shares	SKM	3/29/2007	9/21/2009	3,671 57	5,427 03	(1,755 46)
	130 Shares	SNE	10/20/2005	9/21/2009	3,641 48	4,350 71	(709 23)
	80 Shares	SNE	10/22/2008	9/21/2009	2,240 91	2,070 47	170 44
	170 Shares	STM	7/18/2006	9/21/2009	1,609 65	2,556 13	(946 48)
	620 Shares	STM	2/27/2008	9/21/2009	5,870 50	8,087 85	(2,217 35)
	280 Shares	SMFJY	9/5/2007	9/21/2009	1,013 79	2,121 97	(1,108 18)
	670 Shares	SMFJY	9/11/2007	9/21/2009	2,425 87	5,045 75	(2,619 88)
	100 Shares	SWCEY	7/14/2006	9/21/2009	4,373 63	6,900 83	(2,527 20)
	50 Shares	SCM	9/5/2003	9/21/2009	1,802 17	1,445 22	356 95
	170 Shares	SCM	8/10/2005	9/21/2009	6,127 37	5,817 25	310 12
	100 Shares	TKPHF	3/5/2008	9/21/2009	4,043 75	5,391 64	(1,347 89)
	100 Shares	TTDKY	3/28/2008	9/21/2009	6,000 59	6,119 87	(119 28)
	154 Shares	TI	9/5/2003	9/21/2009	2,783 55	3,654 56	(871 01)
	170 Shares	TI	3/21/2007	9/21/2009	3,072 75	4,948 36	(1,875 61)
	170 Shares	TI	12/14/2005	9/21/2009	3,072 74	5,100 28	(2,027 54)
	180 Shares	TI	2/27/2006	9/21/2009	3,253 49	4,905 25	(1,651 76)
	60 Shares	TEF	11/30/2005	9/21/2009	4,902 02	2,688 70	2,213 32
	200 Shares	TMX	2/13/1998	9/21/2009	3,649 65	927 43	2,722 22
	82 Shares	TNT	10/27/2008	9/21/2009	2,150 31	1,552 32	597 99
	330 Shares	TKS	3/11/2008	9/21/2009	4,045 54	4,278 57	(233 03)
	40 Shares	TM	10/22/2008	9/21/2009	3,250 86	3,004 11	246 75
	170 Shares	TEL	3/21/2006	9/21/2009	3,925 04	5,394 32	(1,469 28)
	1,110 00 Shares	UNCFF	9/26/2008	9/21/2009	3,984 86	5,535 51	(1,550 65)
	202 Shares	UNCFF	5/21/2009	9/21/2009	725 17	1 00	724 17
	10 Shares	UN	10/7/2003	9/21/2009	282 64	201 19	81 45
	240 Shares	UN	9/15/2004	9/21/2009	6,783 42	4,898 11	1,885 31
	230 Shares	UPM	7/15/2008	9/21/2009	2,869 27	3,648 02	(778 75)
	1,540 00 Shares	VODPF	7/28/2009	9/21/2009	3,287 55	3,167 98	119 57

Comer Foundation
Realized Gains & (Losses)
for the year ending December 31, 2009

Fund	Quantity	Description	Date Acquired	Date Sold	Sales Price	Cost/Basis	Gain/(Loss)
	360 Shares	WOS	4/28/2008	9/21/2009	771 72	3,994 51	(3,222 79)
	39 Shares	WTKWY	5/6/2003	9/21/2009	824 03	495 30	328 73
	100 Shares	WTKWY	3/21/2003	9/21/2009	2,112 90	1,158 30	954 60
	35 Shares	WTKWY	4/13/2005	9/21/2009	739 51	647 73	91 78
	9 Shares	WTKWY	5/11/2009	9/21/2009	190 17	162 86	27 31
	25 Shares	WTKWY	5/16/2006	9/21/2009	528 22	611 30	(83 08)
	135 Shares	Ace Limited Ord	Various	12/1/2009	6,768 60	6,252 94	515 66
	305 Shares	Weatherford International	Various	12/1/2009	5,072 34	6,672 01	(1,599 67)
	565 Shares	Intel Corp	Various	12/1/2009	10,904 46	7,429 75	3,474 71
	415 Shares	Yahoo Inc	Various	12/1/2009	6,264 28	7,190 02	(925 74)
	80 Shares	Target Crop	Various	12/4/2009	3,709 85	2,608 81	1,101 04
	225 Shares	Target Crop	Various	12/9/2009	10,318 97	8,280 12	2,038 85
	125 Shares	Vale S A	Various	12/9/2009	3,491 29	1,688 61	1,802 68
	90 Shares	Freeport McMoran	Various	12/16/2009	6,847 34	2,464 27	4,383 07
	55 Shares	Occidental Petroleum Corp	Various	12/17/2009	4,174 78	3,603 50	571 28
	140 Shares	Oqualcomm Inc	Various	12/17/2009	6,214 25	6,636 24	(421 99)
	185 Shares	Vale S A	Various	12/23/2009	5,046 28	2,499 15	2,547 13
	190 Shares	Gilead Sciences Inc	Various	12/24/2009	8,167 26	9,424 72	(1,257 46)
		Fund totals			576,710 39	723,777 13	(147,066 74)
ATALANTA							
	105 Shares	AT&T Inc	Various	01/13/09	2,781 93	4,356 85	(1,574 92)
	100 Shares	Johnson & Johnson	Various	01/13/09	5,816 72	5,708 81	107 91
	25 Shares	McDonalds	Various	01/13/09	1,452 67	1,514 49	(61 82)
	70 Shares	Philip Morris	Various	01/13/09	2,910 09	3,780 80	(870 71)
	140 Shares	Wal-Mart	Various	01/13/09	7,149 11	8,183 90	(1,034 79)
	265 Shares	AT&T Inc	Various	01/15/09	6,849 61	11,310 96	(4,461 35)
	130 Shares	CVS Caremark Corp	Various	01/15/09	3,212 19	5,203 26	(1,991 07)
	170 Shares	Cisco Sys Inc	Various	01/15/09	2,706 57	2,740 51	(33 94)
	135 Shares	Medco Health Solutions	Various	01/16/09	5,522 76	6,625 23	(1,102 47)
	145 Shares	United Technologies	Various	01/16/09	7,496 27	10,348 92	(2,852 65)
	140 Shares	CVS Caremark Corp	Various	01/20/09	3,620 13	5,603 52	(1,983 39)
	45 Shares	Wal-Mart	Various	01/20/09	2,263 97	2,710 06	(446 09)
	320 Shares	American Tower Corp	Various	01/21/09	8,816 40	14,327 99	(5,511 59)
	100 Shares	United Technologies	Various	01/21/09	4,809 96	6,730 78	(1,920 82)
	110 Shares	Conocophillips	Various	01/23/09	5,135 48	5,928 02	(792 54)
	125 Shares	Disney Walt Co	Various	01/23/09	2,566 23	4,435 82	(1,869 59)
	95 Shares	Gerneral Dynamics	Various	01/23/09	5,068 43	8,669 56	(3,601 13)
	100 Shares	Union Pacific Corp	Various	01/23/09	3,801 27	6,220 08	(2,418 81)
	295 Shares	Microsoft Corp	Various	01/28/09	5,032 47	5,798 78	(766 31)
	WASH				437 59	-	437 59
	95 Shares	Abbott Laboratories	Various	03/03/09	4,947 77	5,564 18	(616 41)
	305 Shares	Aetna Inc New	Various	03/03/09	7,208 53	14,241 42	(7,032 89)
	55 Shares	Medco Health Solutions Inc	Various	03/03/09	2,294 78	2,638 52	(343 74)
	50 Shares	Abbott Laboratories	Various	03/04/09	2,391 04	2,928 52	(537 48)
	50 Shares	Johnson & Johnson	Various	03/04/09	2,510 82	3,057 37	(546 55)
	70 Shares	Medco Health Solutions Inc	Various	03/04/09	2,895 17	3,358 11	(462 94)
	115 Shares	Abbott Laboratories	Various	03/05/09	5,365 05	6,759 60	(1,394 55)
	45 Shares	Chevron Corp New	Various	03/05/09	2,555 80	3,546 04	(990 24)
	45 Shares	Johnson & Johnson	Various	03/05/09	2,104 18	2,888 16	(783 98)
	235 Shares	NYSE Euronext	Various	03/05/09	3,631 25	16,279 72	(12,648 47)
	95 Shares	Occidental Petroleum Corp	Various	03/05/09	4,596 62	5,461 74	(865 12)
	65 Shares	Goldman Sachs Group Inc	Various	03/06/09	5,666 45	14,301 84	(8,635 39)
	150 Shares	Metlife Inc	Various	03/06/09	1,978 23	4,697 11	(2,718 88)
	150 Shares	Chubb Corp	Various	03/09/09	5,349 86	7,566 41	(2,216 55)
	110 Shares	Metlife Inc	Various	03/10/09	1,259 54	3,109 53	(1,849 99)
	105 Shares	Metlife Inc	Various	03/12/09	1,264 49	2,701 70	(1,437 21)
	Wash Shares				16,835 97	-	16,835 97
	115 Shares	Genentech Inc	Various	04/09/09	10,925 00	9,365 87	1,559 13
	215 Shares	Abbott Laboratories	Various	04/13/09	9,186 51	12,838 92	(3,652 41)
	200 Shares	Johnson & Johnson	Various	04/13/09	10,259 84	12,757 93	(2,498 09)
	100 Shares	CVS Caremark Corp	Various	04/17/09	2,893 83	4,002 51	(1,108 68)
	100 Shares	Genzyme Corp	Various	04/17/09	5,443 00	8,018 57	(2,575 57)
	180 Shares	McDonalds Corp	Various	0417/09	9,813 21	10,904 32	(1,091 11)
	200 Shares	Philip Morris	Various	04/28/09	7,237 72	10,836 35	(3,598 63)
	35 Shares	Genzyme Corp	Various	04/28/09	1,767 25	2,928 64	(1,161 39)
	55 Shares	Genzyme Corp	Various	04/29/09	2,854 03	4,602 15	(1,748 12)
	35 Shares	Genzyme Corp	Various	04/30/09	1,838 74	2,851 38	(1,012 64)
	Wash				3,440 69		3,440 69
	370 Shares	Aetna Inc	Various	05/04/09	8,129 74	16,675 84	(8,546 10)
	140 Shares	Chevron Corp	Various	05/07/09	9,388 36	10,994 71	(1,606 35)
	185 Shares	Metlife Inc	Various	05/07/09	5,105 31	5,414 95	(309 64)
	75 Shares	Ace Limited	Various	05/11/09	3,295 29	4,393 82	(1,098 53)
	65 Shares	AT&T Inc	Various	05/11/09	1,662 35	2,823 41	(1,161 06)
	230 Shares	Aetna Inc	Various	05/11/09	5,383 36	7,567 86	(2,184 50)
	55 Shares	McDonalds Corp	Various	05/11/09	2,917 72	3,331 87	(414 15)

Comer Foundation
Realized Gains & (Losses)
for the year ending December 31, 2009

Fund	Quantity		Description	Date Acquired	Date Sold	Sales Price	Cost/Basis	Gain/(Loss)
	110	Shares	Capital One Financial Corp	Various	05/13/09	3,342 66	2,013 72	1,328 94
	100	Shares	CVS Caremark Corp	Various	06/01/09	2,937 87	4,103 95	(1,166 08)
	70	Shares	Gilead Sciences Inc	Various	06/01/09	2,901 17	3,575 51	(674 34)
	65	Shares	Medco Health Solutions Inc	Various	06/01/09	2,884 46	3,118 25	(233 79)
	85	Shares	Yum! Brands Inc	Various	06/04/09	2,990 07	3,016 69	(26 62)
	65	Shares	Ace Limited	Various	06/12/09	2,929 04	3,807 98	(878 94)
	125	Shares	AT&T Inc	Various	06/12/09	2,976 17	4,718 56	(1,742 39)
	130	Shares	Chubb Corp	Various	06/12/09	5,267 44	5,599 13	(331 69)
	60	Shares	Wal-Mart Stores Inc	Various	06/12/09	2,997 68	3,572 18	(574 50)
	70	Shares	Ace Limited	Various	06/23/09	2,942 15	4,100 90	(1,158 75)
	275	Shares	AT&T Inc	Various	06/23/09	6,615 24	7,330 96	(715 72)
	30	Shares	Goldman Sachs Group Inc	Various	06/23/09	4,228 10	8,991 95	(4,763 85)
	120	Shares	Union Pacific Corp	Various	06/23/09	6,038 08	7,238 59	(1,200 51)
	30	Shares	Goldman Sachs Group Inc	Various	07/13/09	4,065 77	5,637 97	(1,572 20)
	100	Shares	Occidental Petroleum Corp	Various	07/13/09	5,862 68	6,206 12	(343 44)
	60	Shares	Celgene Corp	Various	07/14/09	2,704 28	3,671 68	(967 40)
	245	Shares	Bank of America Corp	Various	07/23/09	2,932 67	2,398 41	534 26
	205	Shares	Microsoft Corp	Various	07/29/09	4,728 44	4,305 71	422 73
	180	Shares	Transocean Limited Com	Various	08/04/09	14,145 92	11,934 03	2,211 89
	60	Shares	McDonalds Corp	Various	08/04/09	3,297 19	3,634 78	(337 59)
	120	Shares	Wellpoint Inc	Various	08/04/09	6,130 69	6,012 42	118 27
	80	Shares	Target Corp	Various	08/14/09	3,335 75	2,745 68	590 07
	65	Shares	Wal-Mart Stores Inc	Various	08/14/09	3,198 28	3,883 38	(685 10)
	220	Shares	Wells Fargo & Co	Various	08/14/09	5,912 30	4,988 63	923 67
	80	Shares	Genzyme	Various	09/11/09	4,460 49	6,535 10	(2,074 61)
	165	Shares	Disney	Various	09/14/09	4,380 58	4,317 58	63 00
	80	Shares	Genzyme	Various	09/14/09	4,451 74	5,703 74	(1,252 00)
	85	Shares	McDonalds Corp	Various	09/15/09	4,617 86	5,009 13	(391 27)
	110	Shares	Wal-Mart Stores Inc	Various	09/15/09	5,538 28	6,623 87	(1,085 59)
	270	Shares	Yum! Brands Inc	Various	09/18/09	8,991 67	9,459 88	(468 21)
	50	Shares	Research In Motion	Various	09/30/09	3,446 25	3,397 96	48 29
	125	Shares	Research In Motion	Various	10/05/09	8,487 76	9,470 87	(983 11)
	50	Shares	Wellpoint Inc	Various	10/06/09	2,295 41	2,554 46	(259 05)
	150	Shares	Wellpoint Inc	Various	10/14/09	6,585 41	7,834 38	(1,248 97)
	120	Shares	Ace Limited	Various	10/20/09	6,469 59	6,175 00	294 59
	35	Shares	Apple Inc	Various	10/21/09	6,549 06	5,940 91	608 15
	250	Shares	Allstate Corp	Various	10/22/09	7,944 19	5,908 98	2,035 21
	105	Shares	Amgen Inc	Various	10/23/09	6,150 38	6,781 27	(630 89)
	270	Shares	AT&T Inc	Various	10/27/09	6,998 66	7,264 84	(266 18)
	210	Shares	Metlife Inc	Various	11/02/09	7,146 64	6,850 90	295 74
	420	Shares	CVS Caremark Corp	Various	11/10/09	12,147 58	14,376 39	(2,228 81)
	135	Shares	Wal-Mart Stores Inc	Various	11/16/09	6,993 46	8,288 23	(1,294 77)
	130	Shares	State Street Corp	Various	11/19/09	5,238 99	7,039 93	(1,800 94)
	110	Shares	Target Corp	Various	11/27/09	5,135 72	3,741 09	1,394 63
			Fund totals			491,241 17	599,489 10	(108,247 93)
				Year-to-date Totals-2009		1,861,725 74	2,148,641 13	(286,915 39)

THE COMER FOUNDATION
BIRMINGHAM, AL

SCHEDULE OF CONTRIBUTIONS - SUMMARY
FOR THE YEAR ENDED DECEMBER 31, 2009

EIN: 63-6004424

SCHOLARSHIPS	$	441,753 00
RECREATION		5,000.00
EDUCATION		42,500 00
WELFARE		131,000.00
TOTAL CONTRIBUTIONS	$	620,253 00

THE COMER FOUNDATION
BIRMINGHAM, AL

SCHEDULE OF CONTRIBUTIONS - SCHOLARSHIPS
FOR THE YEAR ENDED DECEMBER 31, 2009 EIN: 63-6004424

UAB NURSING PURPOSE: SCHOLARSHIPS	$	43,000.00
AUBURN UNIVERSITY, AUBURN, AL PURPOSE: SCHOLARSHIPS		141,000.00
BIRMINGHAM SOUTHERN COLLEGE PURPOSE: SCHOLARSHIPS		18,000.00
U.A.B. SCHOOL OF MEDICINE, BIRMINGHAM, AL PURPOSE: SCHOLARSHIPS		72,000.00
UNIVERSITY OF ALABAMA, TUSCALOOSA, AL PURPOSE: SCHOLARSHIPS		81,000.00
UNIVERSITY OF MONTEVALLO, MONTEVALLO, AL PURPOSE: SCHOLARSHIPS		24,000.00
OTHER VARIOUS CONTRIBUTIONS PURPOSE: SCHOLARSHIPS/SUPPRT OF PROGRAMS		62,753.00
TOTAL CONTRIBUTIONS - EDUCATION	$	441,753.00

THE COMER FOUNDATION
BIRMINGHAM, AL

SCHEDULE OF CONTRIBUTIONS - RECREATION
FOR THE YEAR ENDED DECEMBER 31, 2009 **EIN: 63-6004424**

ALABAMA WILDLIFE	$	5,000.00
PURPOSE SUPPORT OF OPERATIONS		
TOTAL CONTRIBUTIONS - RECREATION	$	5,000 00

THE COMER FOUNDATION
BIRMINGHAM, AL

SCHEDULE OF CONTRIBUTIONS - EDUCATION
FOR THE YEAR ENDED DECEMBER 31, 2009

EIN: 63-6004424

BETTER BASICS - BARBOUR COUNTY	$	
PURPOSE. SUPPORT OF PROGRAMS		25,000.00
BOY SCOUTS OF AMERICA		
PURPOSE: SUPPORT OF PROGRAMS		7,500.00
BIRMINGHAM JEFFERSON COUNTY HISTORY MUSEUM		
PURPOSE· SUPPORT OF PROGRAMS		10,000.00
TOTAL CONTRIBUTIONS - EDUCATION	$	42,500.00

THE COMER FOUNDATION
BIRMINGHAM, AL

SCHEDULE OF CONTRIBUTIONS - WELFARE
FOR THE YEAR ENDED DECEMBER 31, 2009 EIN: 63-6004424

ALABAMA SYMPHONY ORCHESTRA		
PURPOSE SUPPORT OF PROGRAMS	$	50,000 00
ALABAMA BALLET		
PURPOSE SUPPORT OF PROGRAMS		50,000 00
START THE ADVENTURE IN READING		
PURPOSE: SUPPORT OF PROGRAMS		3,000 00
STUDIO BY THE TRACKS		
PURPOSE· SUPPORT OF PROGRAMS		3,000 00
YMCA		
PURPOSE: SUPPORT OF PROGRAMS		20,000 00
B.B. COMER MEMORIAL LIBRARY		
PURPOSE· SUPPORT OF PROGRAMS		5,000.00
TOTAL CONTRIBUTIONS - WELFARE	$	131,000.00

THE COMER FOUNDATION
BIRMINGHAM, AL
FOR THE YEAR ENDED
DECEMBER 31, 2009

63-6004424

FORM 990-PF, PART II, LINE 14 - LAND, BUILDINGS AND EQUIPMENT

Comer Foundation
Net Book Value [Depreciation]
Federal Tax
For the Period January 1, 2009 to December 31, 2009

Asset ID	Description	ASSET BALANCES Beginning	Additions	Deletions	Ending	DEPRECIATION Beg. Balance	Depr Exp & AFYD	Sec 179/179A	Oth. Additions	Deletions	End. Balance	Net Book Value
000010	Furniture	3,861 00	0 00	0 00	3,861 00	3,861 00	0 00	0 00	0 00	0.00	3,861 00	0 0(
000020	Typewnter	1,200 00	0 00	0 00	1,200 00	1,200 00	0 00	0 00	0 00	0 00	1,200 00	0 0(
)00030	Calculator	159 00	0 00	0 00	159.00	159 00	0.00	0 00	0 00	0 00	159 00	0 0(
)00040	Calculator	148 00	0 00	0 00	148 00	148 00	0.00	0 00	0 00	0 00	148 00	0.0(
)00050	Computer	2,013 00	0.00	0 00	2,013 00	2,013 00	0.00	0 00	0 00	0 00	2,013 00	0 0(
00060	Computer	128 00	0 00	0 00	128 00	128 00	0 00	0 00	0 00	0 00	128 00	0 0(
00070	Printer	485 00	0 00	0 00	485 00	485 00	0 00	0 00	0 00	0 00	485 00	0 0(
)0080	Fax Machine	594 00	0 00	0 00	594 00	594 00	0.00	0 00	0 00	0.00	594 00	0 00
)0090	Copier	1,900 00	0 00	0 00	1,900 00	1,900 00	0 00	0 00	0 00	0 00	1,900.00	0 00
)0100	Computer	2,399 00	0 00	0 00	2,399.00	2,399 00	0 00	0.00	0 00	0 00	2,399 00	0.00
)0110	Credenza	485 00	0 00	0 00	485.00	485 00	0 00	0.00	0 00	0 00	485 00	0 00
0130	Office Furniture	675.00	0 00	0 00	675.00	653 93	21 07	0 00	0 00	0 00	675 00	0 00
0140	Copier / Bemery Office Solutions	3,900 00	0 00	0 00	3,900 00	2,228 65	477 56	0 00	0 00	0 00	2,706.21	1,193 79
ınd Total		17,947 00	0 00	0 00	17,947 00	16,254.58	498 63	0 00	0 00	0 00	16,753.21	1,193 79

THE COMER FOUNDATION
BIRMINGHAM, AL
FOR THE YEAR ENDED
DECEMBER 31, 2009

63-6004424

FORM 990-PF, PART VII-A, PUBLIC INSPECTION

LEGAL NOTICE

The annual report of The Comer Foundation will be available at the foundation office located at 400 Office Park Drive, Suite 240, Birmingham, Alabama, 35223, for inspection during regular business hours by any citizen who so requests with in 10 days of May 7,2010 To schedule a time for inspection, please call the responsible foundation official: Eleanor F Wright at (205)408-9118

Bham News: May 6, 2010

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization 990PF

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE COMER FOUNDATION	FORM 990-PF PAGE 1	63-6004424

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7			
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7			8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8			9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562			10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5			11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11			12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ▶	13			

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	499.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28			21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.			22	499.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23			

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year:					
43 Amortization of costs that began before your 2009 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	