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**Return of Private Foundation**  
**or Section 4947(a)(1) Nonexempt Charitable Trust**  
**Treated as a Private Foundation****2009**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions

Name of foundation

**LANCE ROBERT MCLENDON FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)

**10 INNISBROOK LANE**

Room/suite

City or town, state, and ZIP code

**SHOAL CREEK, AL 35242**

A Employer identification number

**63-1269799**

B Telephone number

**205-991-1050**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

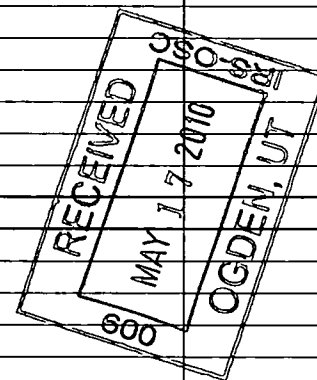
J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)\$ **697,732.** (Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses**(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a))(a) Revenue and  
expenses per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	39,028.		N/A		
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	14,913.	14,913.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	<53,109.>				
	b Gross sales price for all assets on line 6a	1,341,270.				
	7 Capital gain net income (from Part IV, line 2)		0.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	832.	14,913.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 2	1,395.	1,395.		0.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 3	68.	0.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses	STMT 4	1,749.	1,749.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23		3,212.	3,144.		0.
	25 Contributions, gifts, grants paid		48,200.			48,200.
26 Total expenses and disbursements. Add lines 24 and 25		51,412.	3,144.		48,200.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		<50,580.>				
b Net investment income (if negative, enter -0-)			11,769.			
c Adjusted net income (if negative, enter -0-)			N/A			

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		49,702.	192,376.	192,376.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 5	1,045,981.	852,727.	505,356.
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other				
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers)		1,095,683.	1,045,103.	697,732.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,095,683.	1,045,103.		
30	Total net assets or fund balances		1,095,683.	1,045,103.		
31	Total liabilities and net assets/fund balances		1,095,683.	1,045,103.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,095,683.
2	Enter amount from Part I, line 27a	2	<50,580.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,045,103.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,045,103.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENT			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 1,341,270.		1,394,379.	<53,109.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			<53,109.>

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<53,109.>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	55,087.	733,633.	.075088
2007	55,595.	903,735.	.061517
2006	35,000.	676,764.	.051717
2005	28,403.	515,322.	.055117
2004	23,607.	435,435.	.054215

<b>2</b> Total of line 1, column (d)	<b>2</b>	.297654
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.059531
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	<b>4</b>	645,833.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	38,447.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	118.
<b>7</b> Add lines 5 and 6	<b>7</b>	38,565.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	48,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	118.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	118.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	118.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,852.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,852.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,734.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 1,734. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses <u>STMT 6</u>	X	

Form 990-PF (2009)

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14	The books are in care of ► <u>BENSON R. MCLENDON</u> Located at ► <u>104 INVERNESS CENTER PLACE, BIRMINGHAM, AL</u> Telephone no. ► <u>205-991-1050</u> ZIP+4 ► <u>35242</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15   <u>N/A</u>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input checked="" type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A  
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BENSON R. MCLENDON 10 INNISBROOK LANE SHOAL CREEK, AL 35242	PRESIDENT 0.00	0.	0.	0.
AMY M. MCLEVAINE 1066 KNOLLWOOD DRIVE BIRMINGHAM, AL 35242	VICE PRESIDENT 0.00	0.	0.	0.
JOAN G. MCLENDON 10 INNISBROOK LANE SHOAL CREEK, AL 35242	SECRETARY AND 0.00	TREASURER 0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

Form 990-PF (2009)

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	560,524.
b Average of monthly cash balances	1b	95,144.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	655,668.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	655,668.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	9,835.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	645,833.
6 Minimum investment return. Enter 5% of line 5	6	32,292.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	32,292.
2a Tax on investment income for 2009 from Part VI, line 5	2a	118.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	118.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	32,174.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	32,174.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,174.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48,200.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,200.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	118.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,082.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				32,174.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004	2,421.			
<b>b</b> From 2005	4,831.			
<b>c</b> From 2006	3,896.			
<b>d</b> From 2007	14,218.			
<b>e</b> From 2008	18,541.			
<b>f</b> Total of lines 3a through e	43,907.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ► \$	48,200.			
<b>a</b> Applied to 2008, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2009 distributable amount				32,174.
<b>e</b> Remaining amount distributed out of corpus	16,026.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	59,933.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	2,421.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	57,512.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005	4,831.			
<b>b</b> Excess from 2006	3,896.			
<b>c</b> Excess from 2007	14,218.			
<b>d</b> Excess from 2008	18,541.			
<b>e</b> Excess from 2009	16,026.			

N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income

[illegible]

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year CAMPUS OUTREACH	NONE	RELIGIOUS	GENERAL FUND	3,200.
CROHN'S & COLITIS FOUNDATION OF AMERICA	NONE	PUBLIC CHARITY	GENERAL FUND	20,000.
TROY STATE UNIVERSITY FOUNDATION	NONE	PUBLIC CHARITY	GENERAL FUND	25,000.
<b>Total</b>				<b>48,200.</b>
<i>b</i> Approved for future payment				
NONE				
<b>Total</b>				<b>0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments						
<b>4</b> Dividends and interest from securities				14	14,913.	
<b>5</b> Net rental income or (loss) from real estate:						
<b>a</b> Debt-financed property						
<b>b</b> Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						
<b>8</b> Gain or (loss) from sales of assets other than inventory				18	<53,109.>	
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e)			0.		<38,196.>	0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)						<38,196.>

(See worksheet in line 13 instructions to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
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		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <u>James S. McAden</u>		Date <u>5/10/2010</u>		Title <u>Secretary</u>	
	Preparer's signature <u>Robert L. Holman</u>		Date <u>5/10/10</u>		Check if self-employed <input type="checkbox"/>	
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code <u>SELLERS RICHARDSON HOLMAN &amp; WEST, LLP</u> <u>216 SUMMIT BOULEVARD, STE 300</u> <u>BIRMINGHAM, AL 35243</u>				Preparer's identifying number <u>P00090517</u>	
					EIN <u>205-278-0001</u>	

Form **990-PF** (2009)

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

Employer identification number

**LANCE ROBERT MCLENDON FOUNDATION**

**63-1269799**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions  
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

LANCE ROBERT MCLENDON FOUNDATION

63-1269799

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MR. & MRS. BENSON R. MCLENDON 10 INNISBROOK LANE SHOAL CREEK, AL 35242	\$ 29,028.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	MR. & MRS. TOMMY JACKSON 119 SWAN LAKE CIRCLE BIRMINGHAM, AL 35242	\$ 10,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3		\$	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

LANCE ROBERT MCLENDON FOUNDATION

63-1269799

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	FEDERAL HOME LOAN MORTGAGE BOND	\$ 29,028.	10/13/09
2	CASH	\$ 10,000.	05/05/09
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

## LANCE ROBERT MCLENDON FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO SHORT TERM (4655-7506) (SEE ATTACHMEN	P	VARIOUS	VARIOUS
b	WELLS FARGO LONG TERM (4655-7506) (SEE ATTACHMENT	P	VARIOUS	VARIOUS
c	WELLS FARGO OPTIONS- SHORT TERM (4655-7506) (SEE	P	VARIOUS	VARIOUS
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,100,133.		1,101,036.	<903.>
b 189,468.		224,194.	<34,726.>
c 51,669.		69,149.	<17,480.>
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<903.>
b			<34,726.>
c			<17,480.>
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<53,109.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO (4655-7506)	14,913.	0.	14,913.
TOTAL TO FM 990-PF, PART I, LN 4	14,913.	0.	14,913.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,395.	1,395.		0.
TO FORM 990-PF, PG 1, LN 16B	1,395.	1,395.		0.

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FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	68.	0.		0.
TO FORM 990-PF, PG 1, LN 18	68.	0.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	1,749.	1,749.		0.
TO FORM 990-PF, PG 1, LN 23	1,749.	1,749.		0.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	852,727.	505,356.
TOTAL TO FORM 990-PF, PART II, LINE 10B	852,727.	505,356.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	6
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NAME OF CONTRIBUTOR	ADDRESS
MR. AND MRS. BENSON R. MCLENDON	10 INNISBROOK LANE SHOAL CREEK, AL 35242
MR. AND MRS. TOMMY JACKSON	119 SWAN LAKE CIRCLE BIRMINGHAM, AL 35242

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 7

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BENSON R. MCLENDON  
104 INVERNESS CTR PL, STE 100  
BIRMINGHAM, AL 35242

TELEPHONE NUMBER

(205)991-1050

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE IN WRITTEN FORM AND INCLUDE INFORMATION REGARDING  
THE PURPOSE OF THE APPLICATION AND THE ENTITY MAKING THE APPLICATION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

## Realized Gain/Loss

Page 30 of 47

As of Date: 2/05/10

Account Number: 4655-7506  
 Command Account Number: 9083571671  
 LANCE ROBERT MCLENDON  
 FOUNDATION

## Realized Gain/Loss Detail for Year

Short Term DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ADOBE SYSTEMS INC	287.0000	19.2338	03/12/09	04/02/09	6,756.57	5,520.10	1,236.47
AFLAC INC	110.0000	47.7408	10/08/08	01/23/09	2,995.33	5,251.48	-2,256.15
	47.0000	43.3394	10/30/08	01/23/09	1,279.83	2,036.95	-757.12
ALTRIA GROUP INC	244.0000	19.9675	07/03/08	04/03/09	3,916.66	4,872.06	-955.40
	259.0000	21.3466	07/11/08	04/03/09	4,157.44	5,528.77	-1,371.33
	406.0000	20.3121	09/17/08	04/03/09	6,517.08	8,246.71	-1,729.63
	411.0000	18.8676	10/30/08	04/03/09	6,597.34	7,754.58	-1,157.24
AMERICAN EXPRESS COMPANY	1,500.0000	14.7882	04/03/09	05/08/09	41,415.89	22,182.30	19,233.59
APOLLO GROUP INC CL A	203.0000	45.6110	04/22/08	04/02/09	13,991.08	9,259.02	4,732.06
	77.0000	68.9400	10/30/08	04/02/09	5,306.97	5,308.38	-1.41
APPLE INC	45.0000	158.1330	08/05/08	04/02/09	5,107.02	7,115.99	-2,008.97
	53.0000	111.5500	10/30/08	04/02/09	6,014.95	5,912.15	102.80
APPLIED MATERIALS INC	258.0000	12.0900	10/30/08	04/02/09	2,931.67	3,119.22	-187.55
AUTOMATIC DATA PROCESSING	700.0000	36.2169	04/03/09	11/20/09	28,349.30	25,351.83	2,997.47
BANK NEW YORK MELLON CORP	200.0000	31.4000	10/30/08	08/19/09	5,696.25	6,280.00	-583.75
	190.0000	28.6152	04/03/09	08/19/09	5,411.45	5,436.89	-25.44
BAXTER INTERNATIONAL INC	65.0000	59.8200	10/30/08	09/15/09	3,652.26	3,888.30	-236.04
	86.0000	49.9000	04/03/09	09/15/09	4,832.23	4,291.40	540.83
BLACKROCK INC	42.0000	119.6780	10/24/08	04/02/09	5,742.65	5,026.47	716.18
	17.0000	130.1500	10/30/08	04/02/09	2,324.41	2,212.55	111.86
BROADCOM CORP CL A	390.0000	16.2679	01/14/09	04/02/09	8,651.71	6,344.48	2,307.23

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## Realized Gain/Loss

24.8

Page 31 of 47

As of Date: 2/05/10

Account Number: 4655-7506  
 Command Account Number: 9083571671  
 LANCE ROBERT MCLENDON  
 FOUNDATION

Short Term	Continued							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS	
CALL HEWLETT PACKARD \$34 EXP 11/21/09	-6 0000	3 4000	05/21/09	09/15/09	2,039 94	6,960 00	-4,920 06	
CALL PHSR USHRT LEH 20 \$50 EXP 09/19/09	-3 0000	2 7500	04/03/09	05/21/09	824 99	1,510 00	-685 01	
CALL SCHLUMBERGER LTD \$45 EXP 11/21/09	-5 0000	7,5800	04/03/09	05/21/09	3,789 97	5,450 00	-1,660 03	
CALL WAL MART STORES \$55 EXP 09/19/09	-5 0000	3 6700	04/03/09	09/19/09	1,834 98	0 00	1,834 98	
COCA-COLA COMPANY	500 0000	44 5980	04/03/09	11/20/09	24,399 40	22,299 00	2,100 40	
COMCAST CORP NEW CL A	293.0000	15.2275	10/17/08	04/02/09	4,275 69	4,461.65	-185 96	
	116 0000	14 9900	10/30/08	04/02/09	1,692.76	1,738.84	-46.08	
	480 0000	16.0928	10/31/08	04/02/09	7,004 56	7,724 54	-719 98	
CONAGRA FOODS INC	239 0000	23.6958	06/10/08	04/02/09	4,154 27	5,663 28	-1,509 01	
	303.0000	20.3819	06/27/08	04/02/09	5,266 71	6,175.72	-909 01	
	219.0000	21.1045	07/15/08	04/02/09	3,806 64	4,621 89	-815 25	
	338 0000	17 0200	10/30/08	04/02/09	5,875 09	5,752.76	122 33	
CONOCOPHILLIPS	500 0000	41 0480	04/03/09	09/15/09	23,135 40	20,524.00	2,611 40	
CVS CAREMARK CORP	196.0000	28 9352	10/30/08	04/02/09	5,745 14	5,671.30	73 84	
DANAHER CORP	71.0000	58 0700	10/30/08	04/02/09	3,911 02	4,122 97	-211 95	
DEVON ENERGY CORP NEW	65.0000	87.7773	08/05/08	04/02/09	3,172.19	5,705 52	-2,533 33	
	48 0000	75.7600	10/30/08	04/02/09	2,342.55	3,636 48	-1,293.93	
	108 0000	41 9188	03/11/09	04/02/09	5,270.74	4,527 23	743 51	
EXPEDITORS INTL WASH INC	163.0000	35.5367	08/06/08	04/02/09	5,043 84	5,792.47	-748 63	
	146.0000	28.5964	10/24/08	04/02/09	4,517.80	4,175.07	342 73	
	145 0000	31 3340	10/30/08	04/02/09	4,486 86	4,543.43	-56 57	

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YT145038 011013 038074559145 NY100110000010000000 000016

## Realized Gain/Loss

Page 32 of 47

As of Date: 2/05/10

Account Number: 4655-7506  
 Command Account Number: 9083671671  
 LANCE ROBERT MCLENDON  
 FOUNDATION

Short Term	Continued						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
EXPRESS SCRIPTS INC CL A	55 0000	57 7200	10/30/08	04/02/09	2,737 08	3,174 60	-437 52
FEDERAL FARM CREDIT BANK BONDS CALLABLE CPN 4 750% DUE 07/15/13 DTD 07/15/08 FC 01/15/09 CALL 07/15/09 @ 100 000	35,000 0000	100 4640	06/02/09	07/15/09	35,000 00	35,162 40	-162 40
FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE CALLABLE CPN 4 400% DUE 08/25/16 DTD 08/25/09 FC 02/25/10 CALL 02/25/10 @ 100 000	29,000 0000	99 9000	08/13/09	11/25/09	29,000 00	28,971 97	28 03
FISERV INC	146 0000	31 9740	10/30/08	04/02/09	5,417 03	4,668 20	748 83
GAP INC	285 0000	12 5200	10/30/08	04/02/09	4,076 05	3,568 20	507 85
GENERAL ELECTRIC COMPANY	462.0000	22.2544	10/02/08	02/04/09	5,361.98	10,281.53	-4,919 55
	289.0000	22.3502	10/07/08	02/04/09	3,354.14	6,459.21	-3,105.07
	312.0000	19 2500	10/30/08	02/04/09	3,621 09	6,006 00	-2,384 91
GENZYME CORPORATION	79 0000	75.5989	07/25/08	03/12/09	4,261 91	5,972.30	-1,710 39
	81.0000	68.8934	10/09/08	03/12/09	4,369 81	5,580 37	-1,210 56
	62.0000	70.2394	10/30/08	03/12/09	3,344 80	4,354.84	-1,010 04
GREYSTONE BANK CD RALEIGH NC ACT/365 FDIC INSURED CPN 0 750% DUE 09/10/09 DTD 06/10/09 FC 09/10/09	50,000 0000	100 0000	06/02/09	09/10/09	50,000 00	50,000 00	0 00
HALLIBURTON COMPANY	247.0000	17.8428	10/22/08	04/02/09	4,001 87	4,407.17	-405 30

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**As of Date: 2/05/10**

Account Number: 4655-7506  
Command Account Number: 9083571871  
LANCE ROBERT MCLENDON  
FOUNDATION

Short Term	Continued							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS	
	231 0000	19 5580	10/30/08	04/02/09	3,742 65	4,517 90	- 775 25	
HEWLETT-PACKARD COMPANY	600 0000	33 9380	05/21/09	09/15/09	27,240 49	20,362 80	6,877 69	
HUDSON CITY BANCORP INC	473 0000	11 9891	01/21/09	04/02/09	5,696 77	5,670 84	25 93	
IBM CORP NOTES CALLABLE CPN 4 375% DUE 06/01/09 DTD 05/25/04 FC 12/01/04	50,000 0000	100.3000	04/06/09	06/01/09	50,000.00	50,150 00	- 150.00	
JOHNSON & JOHNSON	217 0000	52.1375	04/03/09	11/19/09	12,694.27	11,313.84	1,380 43	
JPMORGAN CHASE & CO	74 0000	38.1247	06/12/08	04/03/09	2,072 87	2,821 22	- 748 35	
	122 0000	37 0358	10/16/08	04/03/09	3,417 44	4,518 37	- 1,100.93	
	141 0000	35.2360	10/24/08	04/03/09	3,949 67	4,968 28	- 1,018 61	
	147 0000	37.5176	10/30/08	04/03/09	4,117 74	5,515 09	- 1,397 35	
	315.0000	21.0844	11/21/08	04/03/09	8,823 74	6,641 59	2,182 15	
JPMORGAN CHASE & CO NOTES CPN 3 800% DUE 10/02/09 DTD 09/29/04 FC 04/02/05	100,000 0000	101.0000	05/12/09	10/02/09	100,000 00	101,000.00	- 1,000 00	
KRAFT FOODS INC CL A	800 0000	27 4078	07/20/09	12/31/09	21,967.43	21,926.24	41 19	
LAUDER ESTEE COS INC CL A	63 0000	34.6000	10/30/08	04/02/09	1,705 56	2,179.80	-474.24	
LINEAR TECHNOLOGY CORP	121.0000	22.6300	10/30/08	04/02/09	2,733.75	2,738.23	- 4 48	
	242 0000	22 5583	01/21/09	04/02/09	5,467.51	5,459 11	8 40	
MERCK & CO INC	249.0000	29.0051	11/06/08	04/02/09	6,753 46	7,222.26	-468 80	
NORFOLK SOUTHERN CORP	156.0000	41.3252	02/06/09	04/02/09	5,764 55	6,446 73	-682 18	
	206 0000	28.4551	03/11/09	04/02/09	7,612 18	5,862.37	1,749 81	

001 / PBIR / PBMA

YT145038 011013 038074559145 NYNNNNNNNN NNNNNN 000017

## Realized Gain/Loss

Page 34 of 47

As of Date: 2/05/10

Account Number: 4655-7506  
 Command Account Number: 9083571671  
 LANCE ROBERT MCLENDON  
 FOUNDATION

Short Term <i>Continued</i>		QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION								
OCCIDENTAL PETE CORP		132.0000	45.6501	12/04/08	04/02/09	8,028.52	6,025.80	2,002.72
ORACLE CORPORATION		292.0000	21.3391	07/29/08	04/02/09	5,502.15	6,231.02	-728.87
		250.0000	21.9127	08/05/08	04/02/09	4,710.74	5,478.18	-767.44
		218.0000	18.4600	10/30/08	04/02/09	4,070.08	3,987.36	82.72
		293.0000	16.6328	01/21/09	04/02/09	5,521.01	4,873.41	647.60
P P G INDUSTRIES INC		500.0000	42.5082	04/03/09	09/15/09	29,260.24	21,254.10	8,006.14
PATRIOT BK CD								
HOUSTON TX ACT/365								
FDIC INSURED								
CPN 0.200% DUE 11/24/09								
DTD 09/24/09 FC 11/24/09		25,000.0000	100.0000	09/22/09	11/24/09	25,000.00	25,000.00	0.00
PAYCHEX INC		198.0000	25.4003	11/12/08	04/02/09	5,269.36	5,029.25	240.11
		180.0000	25.9741	12/18/08	04/02/09	4,790.32	4,675.34	114.98
		238.0000	24.5329	01/21/09	04/02/09	6,333.89	5,838.83	495.06
PROCTER & GAMBLE CO		500.0000	49.0000	04/03/09	09/15/09	27,556.29	24,500.00	3,056.29
PROSHARES ULTRA SHORT S&P 500 NON-TRADITIONAL ETF		100.0000	51.4962	07/20/09	09/23/09	3,933.17	5,149.62	-1,216.45
		300.0000	51.4962	07/20/09	10/28/09	12,264.43	15,448.86	-3,184.43
PROSHARES ULTRASHORT ETF								
LEHMAN 20+ YEAR TREASURY		300.0000	44.9372	04/03/09	05/21/09	15,537.74	13,481.16	2,056.58
QUEST DIAGNOSTICS INC		77.0000	43.5194	10/30/08	04/02/09	3,737.95	3,350.99	386.96
SCHLUMBERGER LTD		500.0000	44.0680	04/03/09	05/21/09	26,040.43	22,034.00	4,006.43
SOUTHWEST AIRLINES CO		3,500.0000	6.7266	04/03/09	07/20/09	24,891.36	23,543.10	1,348.26
SOUTHWESTERN ENERGY CO		500.0000	31.6700	04/03/09	09/18/09	18,249.59	15,835.00	2,414.59
ST JUDE MEDICAL INC		119.0000	37.2300	10/30/08	04/02/09	4,236.68	4,430.37	-193.69

001 / PBIR / PBMA





# Realized Gain/Loss

24,875

Page 35 of 47

As of Date: 2/05/10

Account Number: 4655-7506  
 Command Account Number: 9083571671  
 LANCE ROBERT MCLENDON  
 FOUNDATION

Short Term	Continued						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
STATE STR CORP	83 0000	68.2799	08/13/08	01/21/09	1,356.94	5,667.23	-4,310.29
	110.0000	56.1046	09/26/08	01/21/09	1,798.35	6,171.51	-4,373.16
	147.0000	38.5423	10/22/08	01/21/09	2,403.26	5,665.72	-3,262.46
	139.0000	42.5300	10/30/08	01/21/09	2,272.48	5,911.67	-3,639.19
SYSCO CORPORATION	247 0000	21.3646	11/21/08	04/03/09	5,671.70	5,277.05	394.65
	217.0000	23.1141	01/21/09	04/03/09	4,982.84	5,015.76	-32.92
TARGET CORP	143.0000	42.2067	10/08/08	07/20/09	5,635.77	6,035.56	-399.79
	106 0000	38.1080	10/30/08	07/20/09	4,138.15	4,001.34	136.81
	148 0000	35.8075	04/03/09	07/20/09	5,832.84	5,299.51	533.33
TD AMERITRADE HOLDING INC	308 0000	10.8980	10/28/08	04/02/09	4,380.59	3,356.58	1,024.01
	360 0000	11.9980	10/30/08	04/02/09	5,120.19	4,319.28	800.91
THE MOSAIC COMPANY	138 0000	43.0067	02/19/09	04/02/09	6,137.43	5,934.92	202.51
THERMO FISHER SCIENTIFIC INC	115 0000	49.6111	10/07/08	04/02/09	4,110.66	5,705.28	-1,594.62
	143 0000	39.6240	10/30/08	04/02/09	5,111.52	5,666.23	-554.71
TIME WARNER CABLE	0 1382	47.4094	05/09/08	03/30/09	3.47	6.55	-3.08
	39 9398	47.4094	05/09/08	04/02/09	1,018.54	1,893.52	-874.98
	0 1260	46.2009	06/02/08	03/30/09	3.17	5.82	-2.65
	36 4378	46.2009	06/02/08	04/02/09	929.23	1,683.46	-754.23
	0 0845	43.6640	06/24/08	03/30/09	2.12	3.69	-1.57
	24 4308	43.6640	06/24/08	04/02/09	623.03	1,066.74	-443.71
	0 1494	29.3781	10/30/08	03/30/09	3.76	4.39	-0.63
	43 1917	29.3781	10/30/08	04/02/09	1,101.48	1,268.88	-167.40
	0 0000	0.0000	04/02/09	04/02/09	0.01	0.00	0.00

001 / PBIR / PBMA

## Realized Gain/Loss

Page 36 of 47

As of Date: 2/05/10

Account Number: 4655-7506  
 Command Account Number: 9083571671  
 LANCE ROBERT MCLENDON  
 FOUNDATION

Short Term <i>Continued</i>							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
TIME WARNER INC NEW	159 4818	36 1177	05/09/08	04/03/09	3,486 53	5,766.80	-2,280.27
	145 4980	35 1971	06/02/08	04/03/09	3,180 83	5,127 05	-1,946.22
	97 5536	33 2644	06/24/08	04/03/09	2,132 68	3,248 83	-1,116 15
	172 4667	22 3810	10/30/08	04/03/09	3,770 42	3,864 46	-94 04
	0 6667	0 0000	04/02/09	04/02/09	12 30	0 01	12 29
VULCAN MATERIALS COMPANY	162 0000	46 8444	02/13/09	04/02/09	7,775 95	7,588 79	187 16
	145 0000	36 5801	03/11/09	04/02/09	6,959 96	5,304 11	1,655 85
WAL-MART STORES INC	73 0000	54 6300	10/30/08	03/05/09	3,659 17	3,987 99	-328 82
WELLS FARGO COMPANY	157 0000	35 1676	09/26/08	01/20/09	2,341 20	5,521 31	-3,180.11
	132 0000	36 4887	09/30/08	01/20/09	1,968 39	4,816 51	-2,848 12
	122 0000	32 5200	10/30/08	01/20/09	1,819 28	3,967 44	-2,148 16
	238 0000	30 4113	11/06/08	01/20/09	3,549 09	7,237 89	-3,688.80
ZIMMER HOLDINGS INC	62 0000	44,1600	10/30/08	02/02/09	2,264 43	2,737 92	-473 49
3M CO	500 0000	51 6454	04/03/09	09/15/09	37,096 54	25,822 70	11,273 84
Total - Short Term					\$1,100,132.72	\$1,101,036.13	-\$903.42
Long Term							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
APPLE INC	9 0000	57 8988	06/08/06	04/02/09	1,021 40	521 08	500 32
	2 0000	57 9600	06/19/06	04/02/09	226 97	115.92	111 05
	41 0000	74 9347	10/13/06	04/02/09	4,653 06	3,072.32	1,580 74
	18.0000	74 8000	10/17/06	04/02/09	2,042 81	1,346 40	696 41
	12.0000	79 4600	10/19/06	04/02/09	1,361 87	953 52	408 35
APPLIED MATERIALS INC	368.0000	19 1023	11/15/07	04/02/09	4,181 59	7,029.65	-2,848 06
	248.0000	16 9237	01/15/08	04/02/09	2,818.03	4,197.08	-1,379 05

001 / PBIR / PBMA





# Realized Gain/Loss

24,871

Page 37 of 47

As of Date: 2/05/10

Account Number: 4655-7506  
 Command Account Number: 9083571671  
 LANCE ROBERT MCLENDON  
 FOUNDATION

Long Term	Continued						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BANK NEW YORK MELLON CORP	115 0574	44 1854	06/14/07	07/20/09	3,371 36	5,083 87	-1,712 51
	284 9426	43 1665	06/27/07	07/20/09	8,349 29	12,299 99	-3,950 70
	110 0000	43 1665	06/27/07	08/19/09	3,132 93	4,748 31	-1,615 38
BAXTER INTERNATIONAL INC	27 0000	34.4892	04/12/05	09/15/09	1,517 08	931 19	585 89
	45 0000	39 7500	12/01/05	09/15/09	2,528 48	1,788 75	739.73
	9 0000	38 3300	01/03/06	09/15/09	505 69	344 97	160 72
	34 0000	37.1600	05/03/06	09/15/09	1,910 40	1,263 44	646 96
	1 0000	37.9375	06/19/06	09/15/09	56 18	37 94	18 24
	16 0000	45 9600	10/17/06	09/15/09	899 01	735 36	163 65
	17 0000	45 2300	10/19/06	09/15/09	955 20	768 91	186 29
CVS CAREMARK CORP	171 0000	18 5224	12/01/03	04/02/09	5,012 32	3,167 32	1,845 00
	10.0000	23 3500	11/11/04	04/02/09	293.11	233 50	59 61
	46 0000	25 7750	04/05/05	04/02/09	1,348 34	1,185 65	162 69
	67 0000	27 5300	12/01/05	04/02/09	1,963 89	1,844 51	119 38
	23 0000	26 3000	01/03/06	04/02/09	674 17	604 90	69 27
	54 0000	30 0200	05/03/06	04/02/09	1,582 84	1,621 08	-38.24
	2 0000	29.9100	06/19/06	04/02/09	58 62	59 82	-1.20
	76 0000	31 0700	10/17/06	04/02/09	2,227 70	2,361 32	-133 62
	29 0000	31 1700	10/19/06	04/02/09	850 04	903 93	-53 89
DANAHER CORP	161 0000	72 8692	05/02/07	04/02/09	8,868 62	11,731 93	-2,863.31
DEVON ENERGY CORP NEW	22 0000	61 2050	09/26/06	04/02/09	1,073 66	1,346 51	-272 85
	56 0000	64.8490	10/13/06	04/02/09	2,732.96	3,631 54	-898 58
	17 0000	66.9100	10/19/06	04/02/09	829 65	1,137 47	-307 82

001 / PBIR / PBMA

## Realized Gain/Loss

Page 38 of 47

As of Date: 2/05/10

Account Number: 4655-7506  
 Command Account Number: 9083571671  
 LANCE ROBERT MCLENDON  
 FOUNDATION

Long Term	Continued						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
EXPRESS SCRIPTS INC							
CL A	134 0000	30 7939	11/03/06	04/02/09	6,668 52	4,126 37	2,542 15
FISERV INC	151.0000	50 8966	09/27/07	04/02/09	5,602 53	7,685 38	-2,082.85
	204 0000	51.9586	10/19/07	04/02/09	7,568 98	10,599.55	-3,030.57
GAP INC	334 0000	18 3091	09/20/07	04/02/09	4,776 83	6,115 23	-1,338 40
	348 0000	18 4738	09/27/07	04/02/09	4,977 07	6,428 88	-1,451 81
HALLIBURTON COMPANY	112 0000	32 8241	12/08/06	04/02/09	1,814 61	3,676 30	-1,861.69
	264 0000	31 0156	03/02/07	04/02/09	4,277 30	8,188 12	-3,910.82
JOHNSON & JOHNSON	44 0000	54 1531	04/16/04	03/12/09	2,142.21	2,382 72	-240 51
	25.0000	54 8300	08/09/04	03/12/09	1,217 16	1,370 75	-153 59
	5 0000	60 6000	11/11/04	03/12/09	243 43	303 00	-59 57
	24 0000	68 7400	04/05/05	03/12/09	1,168 48	1,649 76	-481.28
	6 0000	61.9400	12/01/05	03/12/09	292 13	371.64	-79 51
	19 0000	61 9400	12/01/05	11/19/09	1,111 46	1,176 86	-65 40
	1 0000	61.5800	01/03/06	11/19/09	58 48	61 58	-3 10
	17.0000	58 3700	05/03/06	11/19/09	994 46	992 29	2 17
	24 0000	65.9400	10/17/06	11/19/09	1,403 95	1,582 56	-178 61
	12 0000	67.9600	10/19/06	11/19/09	701.97	815 52	-113.55
	88 0000	61.8595	04/12/07	11/19/09	5,147.87	5,443.64	-295.77
	122 0000	60.4700	10/30/08	11/19/09	7,136 82	7,377.34	-240 52
LAUDER ESTEE COS INC							
CL A	152 0000	44.6080	02/04/08	04/02/09	4,114.99	6,780.41	-2,665 42
LINEAR TECHNOLOGY CORP	170.0000	34.2247	02/22/07	04/02/09	3,840.80	5,818.19	-1,977 39
	140.0000	32 7099	03/08/07	04/02/09	3,163 01	4,579 39	-1,416 38
QUEST DIAGNOSTICS INC	170.0000	49 4807	04/23/07	04/02/09	8,252.60	8,411 70	-159 10

001 / PBIR / PBMA





## Realized Gain/Loss

24,879

Page 39 of 47

As of Date: 2/05/10

Account Number: 4655-7506  
 Command Account Number: 9083571671  
 LANCE ROBERT MCLENDON  
 FOUNDATION

Long Term <i>Continued</i>							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ST JUDE MEDICAL INC	162 0000	38 8052	01/22/07	04/02/09	5,767 57	6,286 43	-518 86
	168 0000	40 5554	11/01/07	04/02/09	5,981 18	6,813 31	-832 13
TARGET CORP	74 0000	49 1328	06/01/06	07/20/09	2,916 41	3,635 82	-719 41
	16 0000	58 6400	10/17/06	07/20/09	630 57	938.24	-307.67
	14 0000	58 2200	10/19/06	07/20/09	551.75	815.08	-263 33
TD AMERITRADE HOLDING INC	56 0000	16.6680	10/30/06	04/02/09	796.47	933 39	- 136 92
	405 0000	15 0498	04/03/07	04/02/09	5,760 20	6,095 17	-334 97
THERMO FISHER SCIENTIFIC INC	98 0000	30 7936	05/25/05	04/02/09	3,502 99	3,017 76	485 23
	70 0000	32.1800	12/01/05	04/02/09	2,502 13	2,252 60	249.53
	12 0000	31.1000	01/03/06	04/02/09	428 93	373 20	55.73
	30 0000	35 9100	05/03/06	04/02/09	1,072 34	1,077 30	-4 96
	28 0000	42 3550	10/19/06	04/02/09	1,000 85	1,185 94	-185 09
WAL-MART STORES INC	183 0000	47.9995	06/27/07	03/05/09	9,172 98	8,783 89	389 09
ZIMMER HOLDINGS INC	73 0000	64 0885	08/01/06	02/02/09	2,666 16	4,678 46	-2,012 30
	82 0000	76 8548	08/28/07	02/02/09	2,994.87	6,302.09	-3,307 22
<b>Total - Long Term</b>					<b>\$189,468.33</b>	<b>\$224,184.04</b>	<b>- \$34,725.71</b>

001 / PBIR / PBMA

Y7145038 011013 038074559145 NYNBNHNNNNHNNNNN 000020

## Realized Gain/Loss

Page 40 of 47

As of Date: 2/05/10

Account Number: 4655-7508  
 Command Account Number: 9083571671  
 LANCE ROBERT MCLENDON  
 FOUNDATION

## Option Activity Gain/Loss Detail for Year

Short Term							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CALL AMERICAN EXPRESS \$15 EXP 01/16/10	-15 0000	3 6000	04/03/09	05/08/09	5,399 96	20,700 00	-15,300 04
CALL BANK OF NY MELLON \$27 50 EXP 09/19/09	-4 0000	6.3000	04/03/09	07/20/09	2,519.99	1,240 00	1,279 99
	-5 0000	6 3000	04/03/09	08/19/09	3,149 97	1,025 00	2,124 97
CALL BAXTER INTL \$50 EXP 11/21/09	-3.0000	5 2000	04/03/09	09/15/09	1,559.99	2,100 00	-540 01
CALL CHEVRON CORPORATION \$70 EXP 01/18/10	-4 0000	9 3000	04/03/09	11/18/09	3,719 97	3,760 00	-40 03
CALL CONOCOPHILLIPS \$40 EXP 11/21/09	-5 0000	6.0000	04/03/09	09/15/09	2,999 98	3,400 00	-400 02
CALL INTEL CORP \$19 EXP 01/18/10	-12 0000	1 4500	07/20/09	11/18/09	1,739 95	1,932 00	-192.05
CALL KRAFT FOODS INC \$28 LT EXP 03/20/10	-8 0000	1 8000	07/20/09	12/31/09	1,439 96	592 00	847 96
CALL LOWES COMPANIES INC \$20 EXP 01/18/10	-12 0000	2.8000	04/03/09	11/18/09	3,359 98	2,700 00	659 98
CALL PPG INDUSTRIES \$45 EXP 11/21/09	-5 0000	4.2000	04/03/09	09/15/09	2,099 98	6,950.00	-4,850 02
CALL PROCTER & GAMBLE \$50 EXP 10/17/09	-5 0000	3 7000	04/03/09	09/15/09	1,849 98	2,700 00	-850.02
CALL PROSHARES ULTRASHORT \$52 EXP 03/20/10	-1.0000	8.4000	07/20/09	09/23/09	839.98	275.00	564 98
	-3.0000	8.4000	07/20/09	10/28/09	2,519 93	765 00	1,754 93
CALL SOUTHWEST AIRLINES \$7 50 EXP 01/16/10	-35.0000	1.3000	04/03/09	07/20/09	4,549.97	2,625 00	1,924 97

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## Realized Gain/Loss

24.88

Page 41 of 47

As of Date: 2/05/10

Account Number: 4655-7506  
 Command Account Number: 9083571671  
 LANCE ROBERT MCLENDON  
 FOUNDATION

Short Term <i>Continued</i>		QUANTITY	ADJ PRICE/ ORIG PRICE	DATE		PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION				ACQUIRED	CLOSE DATE			
CALL TARGET CORP \$35 EXP 01/16/10		-5 0000	7 0500	04/03/09	07/20/09	3,524 98	3,500.00	24 98
CALL 3M CO \$55 EXP 01/16/10		-5 0000	4 9000	04/03/09	09/15/09	2,449 98	9,800 00	-7,350 02
PUT CONOCOPHILLIPS \$39 EXP 02/20/10		-5 0000	1 4900	09/15/09	10/14/09	744 98	315.00	429 98
PUT HEWLETT PACKARD \$37 EXP 02/20/10		-6 0000	1 0000	09/15/09	10/14/09	599 98	270.00	329 98
PUT PROCTOR & GAMBLE \$50 EXP 04/17/10		-5 0000	2 1000	09/15/09	10/14/09	1,049 97	625 00	424 97
PUT SOUTHWEST AIRLINES \$9 EXP 06/19/10		-25.0000	1 1500	11/18/09	12/04/09	2,874 92	2,000 00	874 92
PUT SOUTHWEST AIRLINES \$9 EXP 01/16/10		-25 0000	0.7500	09/15/09	11/18/09	1,874 95	1,375 00	499 95
PUT 3M CO \$60 LT EXP 04/17/10		-5 0000	1 6000	09/15/09	10/14/09	799 97	500 00	299 97
<b>Total - Short Term</b>						<b>\$51,669.32</b>	<b>\$69,149.00</b>	<b>-\$17,479.68</b>

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YT145036 011013 038074559145 NNNNNNNNNNNNN 000021