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Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Baker Foundation		A Employer identification number 63-0843636
	Number and street (or P O box number if mail is not delivered to street address) Room/suite P.O. Box 846		B Telephone number (see page 10 of the instructions) (256) 350-5130
	City or town, state, and ZIP code Decatur AL 35602-0846		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,680,892			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	85,000			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	23	23		
4 Dividends and interest from securities	23,348	23,348		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	-125,222			
b Gross sales price for all assets on line 6a	140,044			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain		0		
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	1,396	1,396	0	
12 Total. Add lines 1 through 11	-15,455	24,767	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	1,846	500	0	500
b Accounting fees (attach schedule)	0	0	0	0
c Other professional fees (attach schedule)	41,561	16,882	0	24,679
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	446	446	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	89	0	0	47
24 Total operating and administrative expenses. Add lines 13 through 23	43,942	17,828	0	25,226
25 Contributions, gifts, grants paid	143,100			143,100
26 Total expenses and disbursements. Add lines 24 and 25	187,042	17,828	0	168,326
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-202,497			
b Net investment income (if negative, enter -0-)		6,939		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

(HTA)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-33,435	-930	-930
	2	Savings and temporary cash investments	4,570	34,833	34,833
	3	Accounts receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	1,560,700	1,295,435	1,646,989
	c	Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11	Investments—land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,531,835	1,329,338	1,680,892
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,531,835	1,329,338	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	1,531,835	1,329,338	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,531,835	1,329,338	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,531,835
2	Enter amount from Part I, line 27a	2	-202,497
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,329,338
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,329,338

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 140,044	0	265,266	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-125,222
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	138,192	2,041,686	0.067685
2007	194,957	2,674,569	0.072893
2006	156,873	2,504,130	0.062646
2005	325,720	2,440,121	0.133485
2004	144,382	2,381,616	0.060624
2 Total of line 1, column (d)			2 0.397333
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.079467
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,425,391
5 Multiply line 4 by line 3			5 113,272
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 69
7 Add lines 5 and 6			7 113,341
8 Enter qualifying distributions from Part XII, line 4			8 168,326

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	69
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	69
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	69
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,974	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,974	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,905	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 3,905 Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers. <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶				
14	The books are in care of ▶ Michael W. Curl	Telephone no. ▶	(256) 350-5130	
	Located at ▶ P.O. Box 846 Decatur AL	ZIP+4 ▶	35602-0846	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** ☒ X

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** ☒ X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement		0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
.....		0

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,420,509
b	Average of monthly cash balances	1b	26,588
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,447,097
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,447,097
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	21,706
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,425,391
6	Minimum investment return. Enter 5% of line 5	6	71,270

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	71,270
2a	Tax on investment income for 2009 from Part VI, line 5	2a	69
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	69
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	71,201
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	71,201
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,201

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	168,326
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	168,326
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	69
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	168,257

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				71,201
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	30,299			
b From 2005	205,793			
c From 2006	28,394			
d From 2007	64,725			
e From 2008	37,453			
f Total of lines 3a through e	366,664			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 168,326				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				71,201
e Remaining amount distributed out of corpus	97,125			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	463,789			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	30,299			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	433,490			
10 Analysis of line 9:				
a Excess from 2005	205,793			
b Excess from 2006	28,394			
c Excess from 2007	64,725			
d Excess from 2008	37,453			
e Excess from 2009	97,125			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient				
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached schedule.				143,100
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			► 3a	143,100
b Approved for future payment				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a			0		0	0
b			0		0	0
c			0		0	0
d			0		0	0
e			0		0	0
f			0		0	0
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	23	
4	Dividends and interest from securities			14	23,348	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	1,396	
8	Gain or (loss) from sales of assets other than inventory				-125,222	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue. a _____		0		0	0
b	_____		0		0	0
c	_____		0		0	0
d	_____		0		0	0
e	_____		0		0	0
12	Subtotal. Add columns (b), (d), and (e)		0		-100,455	0
13	Total. Add line 12, columns (b), (d), and (e)				13	-100,455

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

The Baker Foundation

Employer identification number

63-0843636

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization The Baker Foundation	Employer identification number 63-0843636
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Raymon J. Baker Charitable Lead Annuity Trust P.O. Box 846 Decatur AL 35602-0846 Foreign State or Province: Foreign Country:	\$ 85,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	 Foreign State or Province: Foreign Country:	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	 Foreign State or Province: Foreign Country:	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	 Foreign State or Province: Foreign Country:	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	 Foreign State or Province: Foreign Country:	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	 Foreign State or Province: Foreign Country:	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

THE BAKER FOUNDATION
2009 FORM 990-PF
PART XV, LINE 3
GRANTS AND
CONTRIBUTIONS

<u>INSTITUTION</u>	<u>RELATIONSHIP</u>	<u>STATUS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
<u>Line 3a - Paid During the Year</u>				
Philips Brooks House Association	None	Public	Charitable-Religious	1,000.00
St. Vincent's Foundation	None	Public	Charitable-Religious	12,500.00
Educational Research Fdn. For the A.A.F.P.R.S.	None	Public	Charitable-Religious	1,500.00
Greenscape	None	Public	Charitable-Religious	300.00
St. Mark's Episcopal Church	None	Public	Charitable-Religious	1,000.00
Jacksonville Symphony	None	Public	Charitable-Religious	1,000.00
The Florida Theatre	None	Public	Charitable-Religious	2,000.00
Boy Scouts	None	Public	Charitable-Religious	250.00
Princess Theatre	None	Public	Charitable-Religious	75,000.00
Gilman International	None	Public	Charitable-Religious	2,400.00
Bascom Museum	None	Public	Charitable-Religious	1,000.00
United Way of Central Alabama	None	Public	Charitable-Religious	5,000.00
The Cummer Museum of Art	None	Public	Charitable-Religious	1,500.00
Alabama Symphony	None	Public	Charitable-Religious	5,000.00
Community Free Clinic	None	Public	Charitable-Religious	250.00
PACT	None	Public	Charitable-Religious	5,000.00
Decatur City Schools Foundation	None	Public	Charitable-Religious	1,000.00
Brewersville United Methodist Church	None	Public	Charitable-Religious	100.00
Morgan County Mental Health	None	Public	Charitable-Religious	500.00
Decatur City Schools	None	Public	Charitable-Religious	1,000.00
Decatur Youth Symphony	None	Public	Charitable-Religious	1,000.00
Lauren Wilson	None	Public	Scholarship	7,500.00
Calhoun Collage	None	Public	Scholarship FBO	
			Kim Proctor	4,800.00
University of North Alabama	None	Public	Scholarship FBO	
			Alan Boozer	5,000.00
Flagler College	None	Public	Scholarship FBO	
			Madelyn Tavaras	2,500.00
University of South Alabama	None	Public	Scholarship FBO	
			Kate Stepp	5,000.00
Total Paid During Year				143,100.00

THE BAKER FOUNDATION

EIN: 63-0843636

2009 FORM 990-PF

PART VIII

INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES,
FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS

OFFICERS AND BOARD OF DIRECTORS

<u>Name and Address</u>	<u>Title, and Average Hours Per Week Devoted to Position</u>	<u>Compensation</u>	<u>Contributions to Employee Benefit Plans & Deferred Compensation</u>	<u>Expense Account Other Allowances</u>
Michael W. Curl P.O. Box 846 Decatur, Alabama 35602	President Director 5 hours	\$15,000.00	-0-	-0-
Patty McAnnally P.O. Box 846 Decatur, Alabama 35602	Director 5 hours	\$15,000.00	-0-	-0-
Cindy Strickland P.O. Box 846 Decatur, Alabama 35602	Secretary Director -0- hours	-0-	-0-	-0-
Marjorie R. Baker 2205 Country Club Road, S.E. Decatur, Alabama 35601	Director -0- hours	-0-	-0-	-0-
Becky Wachholz 5051 Yacht Club Road Jacksonville, Florida 32210	Director -0- hours	-0-	-0-	-0-
Charles R. Paler P.O. Box 846 Decatur, Alabama 35602	Director -0- hours	-0-	-0-	-0-
Calvin J. Brown P.O. Box 846 Decatur, Alabama 35602	Director -0- hours	-0-	-0-	-0-

THE BAKER FOUNDATION
 EIN: 63-0843636
 2009 FORM 990-PF
 PART IV, LINE 1

<u>DESCRIPTION OF ASSET</u>	<u>DATE SOLD</u>	<u>SALES PRICE</u>	<u>COST/BASIS</u>	<u>GAIN (LOSS)</u>
25 SHRS PROASSURANCE CORP	01/22/09	1,219.00	310.00	909.00
1,100 SHRS PROASSURANCE CORP	01/22/09	53,847.00	13,622.00	40,225.00
8,200 SHRS COLONIAL BANCGROUP	03/31/09	7,075.00	69,752.00	-62,677.00
1,100 SHRS CISCO SYSTEMS, INC.	06/25/09	20,284.00	6,524.00	13,760.00
1,600 SHRS MEMC ELECTRONIC MATERIALS	08/07/09	28,355.00	85,791.00	-57,436.00
13,690 SHRS LEVEL 3 COMMUNICATIONS	12/22/09	19,302.00	81,456.00	-62,154.00
90 SHRS SPDR TRUST UNIT SER 1	12/22/09	<u>9,962.00</u>	<u>7,811.00</u>	<u>2,151.00</u>
TOTAL		140,044.00	265,266.00	-125,222.00

ACCOUNT STATEMENT

ACCOUNT NUMBER: 1013000128

STATEMENT PERIOD: DECEMBER 01, 2009 THROUGH DECEMBER 31, 2009

DETAIL LISTING OF INCOME ASSETS

DESCRIPTION	MARKET VALUE	TAX COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND EQUIVALENTS				
999990146 REGIONS TRUST MONEY MARKET DEPOSIT ACCOUNT	5,482.55	5,482.55	1.64 0.14	0.03
TOTAL CASH AND EQUIVALENTS	5,482.55	5,482.55	1.64 0.14	0.03
TOTAL INCOME ASSETS	5,482.55	5,482.55	1.64 0.14	0.03

DETAIL LISTING OF PRINCIPAL ASSETS

DESCRIPTION	MARKET VALUE	TAX COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND EQUIVALENTS				
999990146 REGIONS TRUST MONEY MARKET DEPOSIT ACCOUNT	29,350.45	29,350.45	8.81 0.73	0.03
TOTAL CASH AND EQUIVALENTS	29,350.45	29,350.45	8.81 0.73	0.03

DESCRIPTION	TICKER	SHARES	MARKET VALUE	TAX COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
COMMON STOCK						
037833100 APPLE INC	AAPL	650.000	136,975.80	82,076.07		
060505104 BANK OF AMERICA CORP	BAC	1,880.000	24,999.80	83,348.60	68.40	0.27
084670207 BERKSHIRE HATHAWAY INC CL B	BRK/B	20.000	85,720.00	83,601.20		
15870R107 CEPHEID INC CEPHEID INC	CPHD	3,770.000	47,049.80	45,180.23		
17275R102 CISCO SYSTEMS INC	CSCO	5,770.000	138,133.80	34,218.73		
172867101 CITIGROUP INC	C	3,756.000	12,432.38	43,552.93	150.24	1.21
218350105 CORNING INC	GLW	3,440.000	68,428.40	83,230.11	688.00	1.04
254687108 WALT DISNEY CO	DIS	1,800.000	81,275.00	38,134.83	685.00 685.00	1.09
25480A101 DIRECTV CLASS A		1,330.000	44,355.60	24,206.00		

ACCOUNT STATEMENT

ACCOUNT NUMBER: 1013000128

STATEMENT PERIOD: DECEMBER 01, 2009 THROUGH DECEMBER 31, 2009

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE	TAX COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
COMMON STOCK						
389604103 GENERAL ELECTRIC CO	GE	4,800.000	72,624.00	69,780.00	1,920.00 480.00	2.64
437076102 HOME DEPOT INC	HD	4,300.000	124,399.00	53,487.22	3,870.00	3.11
450811102 ITT CORPORATION	ITT	1,830.000	95,998.20	58,173.58	1,640.50 410.13	1.71
458140100 INTEL CORP	INTC	8,305.000	128,622.00	62,871.48	3,530.80	2.75
46625H100 J P MORGAN CHASE & CO	JPM	1,825.000	76,047.75	72,667.30	365.00	0.48
478160104 JOHNSON & JOHNSON	JNJ	1,200.000	77,292.00	72,505.44	2,352.00	3.04
502424104 L-3 COMMUNICATIONS HLDGS INC	LLL	715.000	62,168.25	29,987.24	1,001.00	1.61
61166W101 MONSANTO CO NEW	MON	575.000	47,003.25	64,370.56	609.50	1.30
74287C106 PROASSURANCE CORP	PRA	1,400.000	75,194.00	17,337.17		
92220P105 VARIAN MED SYS INC	VAR	1,245.000	58,328.25	45,935.89		
TOTAL COMMON STOCK		SUB- TOTAL	1,415,048.76	1,042,674.34	16,858.44 1,655.13	1.19
INTERNATIONAL						
500472303 KONINKLIJKE PHILIPS ELECTRS SP ADR NEW2000	PHG	2,850.000	83,904.00	74,903.99	2,271.45	2.71
73755L107 POTASH CORP OF SASKATCHEWAN	POT	755.000	81,817.50	65,844.41	302.00	0.37
TOTAL INTERNATIONAL		SUB- TOTAL	185,821.50	170,748.40	2,573.45 0.00	1.55
TOTAL EQUITIES			1,600,870.26	1,213,422.74	19,431.89 1,655.13	1.23

ACCOUNT STATEMENT

ACCOUNT NUMBER: **1013000128**

STATEMENT PERIOD: DECEMBER 01, 2009 THROUGH DECEMBER 31, 2009

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE	TAX COST	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
MISCELLANEOUS						
G47781101 INGERSOLL -RAND PLC PLC	IRZZZZ	1,850.000	68,119.00	82,011.79	518.00	0.78
TOTAL MISCELLANEOUS			68,119.00	82,011.79	518.00 0.00	0.78
TOTAL PRINCIPAL ASSETS			1,878,339.71	1,324,784.98	19,968.70 1,555.88	1.19

THE BAKER FOUNDATION
EIN: 63-0843636

2009 FORM 990-PF
PART II, BALANCE SHEETS
LINE 16(C)
TOTAL ASSETS

Regions Bank Account
Number 1013000128-
Schedule Attached:

Income Assets:

Regions Trust Money Market Account:	\$ 5,483.00
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Principal Assets:

Regions Bank Master Money Market Account:	\$ 29,350.00
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Equities:	\$ 1,580,870.00
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Miscellaneous:	\$ <u>66,119.00</u>
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Total	\$ 1,681,822.00
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Regions Bank Checking Account Number 05825393.	\$ <u>-930.00</u>
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Total	<u>\$ 1,680,892.00</u>
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THE BAKER FOUNDATION

EIN: 63-0843636

2009 FORM 990-PF

PART I, LINE 16c
OTHER PROFESSIONAL FEES

	(a) <u>Total</u>	(b) Net <u>Investment</u>	(d) <u>Charitable</u>
Regions Bank:	\$ 2,115.00	\$ 2,115.00	\$ 0.00
Bluecreek Investment Partners, Inc	\$ 3,986.00	\$ 3,906.00	\$ 80.00
Ken Creekmore:	\$ 500.00	\$ 0.00	\$ 500.00
Management Group, LLC:	\$ 30,000.00	\$ 6,000.00	\$24,000.00
West-Ellis Investment Management, Inc.:	\$ 4,960.00	\$ 4,861.00	\$ 99.00
Total	<u>\$ 41,561.00</u>	<u>\$16,882.00</u>	<u>\$24,679.00</u>