Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note· The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THOMAS M GARROTT FOUNDATION 49-7906337

Number and street (or P O. box number if mail is not delivered to street address) | Room/suite
P.O. BOX 1908

City or town, state, and ZIP code
ORLANDO, FL 32802-1908

A Employer identification number
62-6289645

B Telephone number (see page 10 of the instructions)
(901) 415-6410

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 7,923,491.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	351,130.	357,356.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	27,373.			
	b Gross sales price for all assets on line 6a 429,188.				
	7 Capital gain net income (from Part IV, line 2)		27,374.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	431.	-33.		STMT 2
	12 **Total** Add lines 1 through 11	378,934.	384,697.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	5,588.	2,794.		2,794.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	1,000.	NONE	NONE	1,000.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	3,408.	984.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	9,996.	3,778.	NONE	3,794.
	25 Contributions, gifts, grants paid	257,400.			257,400.
	26 Total expenses and disbursements Add lines 24 and 25	267,396.	3,778.	NONE	261,194.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	111,538.			
	b **Net investment income** (if negative, enter -0-)		380,919.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,937,917.	179,381.	179,381.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
Assets	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 5	3,102,029.	5,966,357.	7,744,110.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	6,039,946.	6,145,738.	7,923,491.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	5,779,605.	5,982,748.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	260,341.	162,990.	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	6,039,946.	6,145,738.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,039,946.	6,145,738.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,039,946.
2 Enter amount from Part I, line 27a	2	111,538.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	6,151,484.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	5,746.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,145,738.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	27,374.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	159,407.	6,001,555.	0.02656094962
2007	176,767.	8,151,330.	0.02168566357
2006	456,251.	7,006,896.	0.06511456714
2005	430,177.	6,524,725.	0.06593028825
2004	502,159.	6,228,851.	0.08061823922

2	**Total** of line 1, column (d)	2	0.25990970780
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05198194156
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,798,052.
5	Multiply line 4 by line 3	5	353,376.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,809.
7	Add lines 5 and 6	7	357,185.
8	Enter qualifying distributions from Part XII, line 4	8	261,194.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter. ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	7,618.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	7,618.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	7,618.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 7,814.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	7,814.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	196.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 196. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 7			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SUNTRUST BANK Telephone no ▶ (919)918-2449
Located at ▶ 1414 RALEIGH RD, STE 150, CHAPEL HILL, NC ZIP + 4 ▶ 27517

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		5,588.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	6,093,491.
b	Average of monthly cash balances	1b	808,085.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	6,901,576.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,901,576.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	103,524.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,798,052.
6	**Minimum investment return.** Enter 5% of line 5	6	339,903.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	339,903.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	7,618.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	7,618.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	332,285.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	332,285.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	332,285.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	261,194.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	261,194.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	261,194.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				332,285.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			NONE	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 ...... NONE				
b From 2005 ...... NONE				
c From 2006 ...... 7,794.				
d From 2007 ...... NONE				
e From 2008 ...... NONE				
f **Total** of lines 3a through e	7,794.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 261,194.				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				261,194.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	7,794.			7,794.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				63,297.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005 ... NONE				
b Excess from 2006 ... NONE				
c Excess from 2007 ... NONE				
d Excess from 2008 ... NONE				
e Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include·

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				
Total ▶ 3a				257,400.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	351,130.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	27,373.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b TIGER FD DIST			01	431.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				378,934.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 378,934.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/15/2010 Title: TRUSTEE

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 11/15/2010	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00353001
Firm's name (or yours if self-employed), address, and ZIP code	KPMG LLP 100 WESTMINSTER ST, 6TH FL, SUITE A PROVIDENCE, RI 02903-9605	EIN ▶ 13-5565207 Phone no 888-942-3272		

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					2,616.	
		1. TIGER LP LIQUIDATING TRUST PROPERTY TYPE: SECURITIES					12/31/2002	01/23/2009
431.00		1,648.00					-1,217.00	
		100000. COMMUNITY BK 3.250% 2/2 PROPERTY TYPE: SECURITIES					07/16/2008	02/23/2009
100,000.00		100,000.00						
		6220. CHINA MOBILE HONG KONG LTD ADR PROPERTY TYPE: SECURITIES					05/11/2009	09/25/2009
313,139.00		300,155.00					12,984.00	
		.915 MERCK & CO INC NEW COM PROPERTY TYPE: SECURITIES					10/28/2008	11/17/2009
30.00		11.00					19.00	
TOTAL GAIN(LOSS)							27,374.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		351,130.	357,356.
	TOTAL	351,130.	357,356.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TIGER FD FINAL DIST	431.	
MOVIE INVESTORS I LP		-33.
TOTALS	431.	-33.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP FEE		1,000.			1,000.
	TOTALS	1,000.	NONE	NONE	1,000.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES	2,868.	
FOREIGN TAXES	540.	984.
TOTALS	3,408.	984.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	3,102,029.	5,966,357.	7,744,110.
TOTALS		3,102,029.	5,966,357.	7,744,110.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
TIGER LP TRUST SALE TAX COST ADJ	5,746.
TOTAL	5,746.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

TN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
SUNTRUST BANK
ADDRESS:
1414 RALEIGH ROAD, STE 150
CHAPEL HILL, NC 27517
TITLE:
TRUSTEE, AS REQ'D
COMPENSATION .... 5,588.

TOTAL COMPENSATION: 5,588.

RECIPIENT NAME:
ARTHUR OLIVER, NATIONAL BANK OF COMMERCE, TRUST D
FORM, INFORMATION AND MATERIALS:
LETTER STATING REQUEST
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
NONE

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED LIST
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL CHARITABLE PURPOSES
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 257,400.

TOTAL GRANTS PAID: 257,400.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: THOMAS M GARROTT FOUNDATION 49-7906337

Employer identification number: 62-6289645

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	12,984.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	12,984.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,616.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-1,198.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	12,972.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	14,390.

Part III **Summary of Parts I and II**
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			12,984.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			14,390.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			27,374.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV **Capital Loss Limitation**

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of a The loss on line 15, column (3) **or** b $3,000	16	( )

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17 If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: THOMAS M GARROTT FOUNDATION 49-7906337

Employer identification number: 62-6289645

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 100000. COMMUNITY BK 3.250% 2/23/09	07/16/2008	02/23/2009	100,000.00	100,000.00	
6220. CHINA MOBILE HONG KONG LTD ADR	05/11/2009	09/25/2009	313,139.00	300,155.00	12,984.00

1b **Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b 12,984.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

THOMAS M GARROTT FOUNDATION 49-7906337

Employer identification number

62-6289645

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1. TIGER LP LIQUIDATING TRUST	12/31/2002	01/23/2009	431.00	1,648.00	-1,217.00
.915 MERCK & CO INC NEW COM	10/28/2008	11/17/2009	30.00	11.00	19.00

6b **Total.** Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . -1,198.00

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

TRIANGLE CAP CORP COM	2,616.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		2,616.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		2,616.00

990PF, PART VII-B LINE 2B – SECTION 4942a2 EXPLANATION STATEMENT

This question does not apply. The foundation does not have any undistributed income from prior years.

01/09/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT ON BEHALF OF TOM AND ALLISON GARROTT PAID TO FORT PIERCE AIDS CLINIC ATTN DR GERALD PIERONE, JR , M D C/O CARDIOLOGY & MEDICINE ASSOCIATES 3715 7TH TERRACE TR TRAN#=C1000048000001 TR CD=072 REG=0 PORT=PRIN	-10000 00		-10000 00	090100010
01/09/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM JOE AND BRANDON MORRISON FOR 20-6070009 PAID TO MEMPHIS UNIVERSITY SCHOOL CAPITAL CAMPAIGN TR TRAN#=C1000050000019 TR CD=072 REG=0 PORT=INC	-10000 00	-10000 00		090100011
01/09/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM JOE AND BRANDON MORRISON FOR 20-6070009 PAID TO ST MARY'S EPISCOPAL SCHOOL CAPITAL CAMPAIGN TR TRAN#=C1000050000020 TR CD=072 REG=0 PORT=INC	-4000 00	-4000 00		090100012
01/09/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM JOE AND BRANDON MORRISON FOR 20-6070009 PAID TO DIXON GALLERY AND GARDENS TR TRAN#=C1000050000021 TR CD=072 REG=0 PORT=INC	-1000 00	-1000 00		090100013
01/09/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM JOE AND BRANDON MORRISON FOR 20-6070009 PAID TO PRESBYTERIAN DAY SCHOOL ANNUAL FUND TR TRAN#=C1000050000022 TR CD=072 REG=0 PORT=INC	-2500 00	-2500 00		090100014
01/09/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM JOE AND BRANDON MORRISON FOR 20-6070009 PAID TO BOY SCOUTS OF AMERICA TR TRAN#=C1000050000023 TR CD=072 REG=0 PORT=INC	-2500 00	-2500 00		090100015
01/14/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF TOM & ALLISON GARROTT FOR 20-6070009 PAID TO AIDS RESEARCH ARTCTC C/O DR PIERONE 706 NORTH 7TH ST TR TRAN#=C1000075000061 TR CD=072 REG=0 PORT=PRIN	-5000 00		-5000 00	090100017
01/14/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS BIBLES FOR SCOTLAND CK # 4132377774, DTD 1/13/09 PAID TO PRISON FELLOWSHIP INTERNATIONAL	-5000 00		-5000 00	090100016

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	**CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)** 44180 RIVERSIDE PARKWAY # 100 LANSDOWNE, VA 20176 TR TRAN#=FL000620000003 TR CD=072 REG=0 PORT=PRIN				
01/21/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF TOM AND ALLISON GARROTT FOR 20-6070009 PAID TO BOYS AND GIRLS CLUBS OF INDIAN RIVER P O BOX 643068 VERO BEACH, FL 32964 TR TRAN#=C1000114000003 TR CD=072 REG=0 PORT=PRIN	-500 00		-500 00	090100019
01/26/09	CASH DISBURSEMENT BENE ST TAX BAL DUE CHARITABLE CONTRIBUTION FOR GARROTT SAWAYA TUITION WIRE REF# 2009012600003837 PAID TO MARANGO HILLS ACADEMY SWIFT CODE NLCBTZTX UID 014975 ACCT# 017201005864 TR TRAN#=CR000612000001 TR CD=096 REG=0 PORT=INC	-1300 00	-1300 00	**CHANGED** 09/08/09 BJB	090100027
02/03/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS CHARITABLE CONTRIBUTION FOR GARROTT SAWAYA TUITION WIRE REF# 2009012900003040 PAID TO MOSHI SECONDARY SCHOOL SWIFT CODE CORUTZTZ ACCT# 01J1040019700 CR A/C 00102000000073 TR TRAN#=MA000025000013 TR CD=072 REG=0 PORT=INC	-1300 00	-1300 00		090200011
02/06/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM MR AND MRS BO BRASWELL OFFICIAL CHECK #4132378341 FOR 20-6070009 PAID TO SOUTHWEST TENNESSEE COMMUNITY COLLEGE TR TRAN#=MA000118000001 TR CD=072 REG=0 PORT=PRIN	-1000 00		-1000 00	090200014
02/06/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM MR AND MRS BO BRASWELL OFFICIAL CHECK #4132378359 FOR 20-6070009 PAID TO YOUNG LIFE TR TRAN#=MA000118000003 TR CD=072 REG=0 PORT=PRIN	-2000 00		-2000 00	090200015
02/06/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM MR AND MRS BO BRASWELL OFFICIAL CHECK #4132378377 FOR 20-6070009 PAID TO 2PC CAPITAL CAMPAIGN SECOND PRESBYTERIAN CHURCH TR TRAN#=MA000118000007 TR CD=072 REG=0 PORT=PRIN	-5000 00		-5000 00	090200017
02/06/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM MR AND MRS BO BRASWELL OFFICIAL CHECK #4132378386 FOR 20-6070009 PAID TO THE CAMPAIGN FOR PDS TR TRAN#=MA000118000009 TR CD=072 REG=0 PORT=PRIN	-10000 00		-10000 00	090200018
02/06/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM MR AND MRS BO BRASWELL OFFICIAL CHECK #4132378368 FOR 20-6070009 PAID TO COACHES HONOR IN HONOR OF BO BRASWELL TR TRAN#=MA000118000005 TR CD=072 REG=0 PORT=PRIN	-2000 00		-2000 00	090200016
02/18/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM MR AND MRS TOM GARROTT-ANNUAL CAMPAIGN PAID TO MEMPHIS UNIVERSITY SCHOOL CAPITAL CAMPAIGN TR TRAN#=C1000099000041 TR CD=072 REG=0 PORT=PRIN	-1000.00		-1000 00	090200027

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	**CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)**				
02/19/09	CASH RECEIPT MISCELLANEOUS NO TAX EFFECT REFUND OF DUPLICATE DONATION MADE TO AIDS RESEARCH TR TRAN#=CR000433000001 TR CD=025 REG=0 PORT=PRIN	10000 00		10000 00 **CHANGED** 09/08/09 BJB	090200028
02/24/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS OFFICIAL CHECK #4132378953 PAID TO ST MARY'S EPISCOPAL SCHOOL CAPITAL CAMPAIGN TR TRAN#=MA000459000003 TR CD=072 REG=0 PORT=PRIN	-100 00		-100 00	090200037
02/24/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS OFFICIAL CHECK #4132378962 PAID TO CHILDRENS FOUNDATION OF MEMPHIS IN MEMORY OF NANCY FULMER TR TRAN#=MA000459000004 TR CD=072 REG=0 PORT=PRIN	-100 00		-100 00	090200038
02/25/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT ON BEHALF OF TOM AND ALLISON GARROTT FOR 20-6070009 PAID TO AMERICAN CANCER SOCIETY MEMPHIS HOPE LODGE ATTN LEIGHANNE HART 1378 UNION AVENUE TR TRAN#=C1000144000021 TR CD=072 REG=0 PORT=PRIN	-5000 00		-5000 00	090200041
03/03/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF MURRAY GARROTT FOR 20-6070009 PAID TO MUKHANYO CLASSICAL CHRISTIAN SCHOOL FRIENDS OF MUKHANYO C/O HALEH MALLERNEE 3712 DOVER ROAD TR TRAN#=C1000011000008 TR CD=072 REG=0 PORT=PRIN	-500 00		-500 00	090300008
03/03/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF MURRAY GARROTT CAPITAL STEWARDSHIP CAMPAIGN FOR 20-6070009 PAID TO THE CHURCH OF THE GOOD SHEPHERD 3741 GARRETT ROAD DURHAM, NC 27707 TR TRAN#=C1000011000006 TR CD=072 REG=0 PORT=PRIN	-10000 00		-10000 00	090300007
03/03/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF MURRAY GARROTT FOR 20-6070009 PAID TO MEMPHIS UNIVERSITY SCHOOL CAPITAL CAMPAIGN TR TRAN#=C1000011000010 TR CD=072 REG=0 PORT=PRIN	-250 00		-250 00	090300009
03/03/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF MURRAY GARROTT DURHAM EAGLES FOUNDATION FOR 20-6070009 PAID TO DURHAM EAGLES FOUNDATION C/O SCOTT STANKAVAGE 3851 SOMERSET DRIVE DURHAM, NC 27707 TR TRAN#=C1000011000013 TR CD=072 REG=0 PORT=PRIN	-2500 00		-2500 00	090300010
03/18/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM MR AND MRS THOMAS GARROTT CASHIER'S CHECK# 4132379844 FOR 20-6070009 PAID TO MENTAL HEALTH ASSOCIATION OF INDIAN RIVER COUNTY TR TRAN#=CR000539000001 TR CD=072 REG=0 PORT=PRIN	-1000 00		-1000 00	090300030
04/01/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS ON BEHALF OF MURRAY GARROTT MEMO LINE KREUZBERGPROJEKT PAID TO REDEEMER PRESBYTERIAN CHURCH	-1000 00		-1000 00	090400005

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	**CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)** 1359 BROADWAY FOURTH FLOOR NEW YORK, NY 10018 TR TRAN#=DC000001000089 TR CD=072 REG=0 PORT=PRIN				
04/10/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF TOM AND ALLISON GARROTT CK #4132380645 PAID TO SECOND PRESBYTERIAN CHURCH SPECIAL EDUCATION CLASS IN MEMORY OF KYLE KLEPPER TR TRAN#=CR000430000001 TR CD=072 REG=0 PORT=PRIN	-100 00		-100 00	090400014
05/06/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF TOM AND ALLISON GARROTT FOR 20-6070009 PAID TO EMMANUEL EPISCOPAL CENTER P O BOX 550 MEMPHIS, TN 38101 TR TRAN#=DC000079000004 TR CD=072 REG=0 PORT=PRIN	-5000.00		-5000 00	090500012
05/12/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF TOM AND ALLISON GARROTT CASHIER'S CK #4132383147 FOR 20-6070009 PAID TO TEACH FOR AMERICA TR TRAN#=CR000386000002 TR CD=072 REG=0 PORT=PRIN	-5000 00		-5000 00	0905000002
05/20/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF TOM AND ALLISON GARROTT FOR 20-6070009 PAID TO WOMEN'S REFUGE OF VERO BEACH C/O DONNA LEE ROBART 1850 LEMON AVENUE VERO BEACH, FL 32960 TR TRAN#=DC000321000026 TR CD=072 REG=0 PORT=PRIN	-5000 00		-5000 00	0905000011
05/28/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS ON BEHALF OF MURRAY GARROTT FOR INTERN FOR 20-6070009 PAID TO THE CHURCH OF THE GOOD SHEPHERD 3741 GARRETT ROAD DURHAM, NC 27707 TR TRAN#=DC000431000042 TR CD=072 REG=0 PORT=PRIN	-2000 00		-2000 00	0905000015
06/05/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS ON BEHALF OF TOM AND ALLISON GARROTT MAIDEN NAME - ALLISON MOORE FOR 20-6070009 PAID TO FOUNDATION FOR SWEET BRIAR COLLEGE ANNUAL FUND BOX G SWEET BRIAR, VA 24595 TR TRAN#=DC000094000010 TR CD=072 REG=0 PORT=PRIN	-1000 00		-1000 00	0906000009
06/05/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS ON BEHALF OF TOM AND ALLISON GARROTT FOR 20-6070009 PAID TO ST MARY'S RALEIGH ANNUAL FUND 900 HILLSBOROUGH STREET RALEIGH, NC 27603 TR TRAN#=DC000094000009 TR CD=072 REG=0 PORT=PRIN	-1000 00		-1000 00	0906000008
07/03/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM MR AND MRS THOMAS GARROTT MANUAL CK #4132384902 DTD 7/3/09 PAID TO CHILDRENS FOUNDATION IN HONOR OF SKEETS BOYLE TR TRAN#=CR000157000003 TR CD=072 REG=0 PORT=PRIN	-100 00		-100 00	0907000008
07/03/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM MR AND MRS. THOMAS GARROTT CK #4132384893 DTD 7/3/09 PAID TO RHODES COLLEGE	-100 00		-100 00	0907000010

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	**CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)** IN HONOR OF DAVID L SIMPSON TR TRAN#=CR000157000006 TR CD=072 REG=0 PORT=PRIN				
07/07/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS ON BEHALF OF MR TOM AND DR ALLISON GARROTT TITHES AND OFFERINGS FOR 20-6070009 PAID TO SECOND PRESBYTERIAN CHURCH SPECIAL EDUCATION CLASS IN MEMORY OF KYLE KLEPPER TR TRAN#=DC000113000005 TR CD=072 REG=0 PORT=PRIN	-10000 00		-10000 00	0907000011
07/27/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM MRS ALLISON GARROTT OFFICIAL CK #4132385451 FOR 20-6070009 PAID TO REFORMED UNIVERSITY MINISTRIES TR TRAN#=FL000700000007 TR CD=072 REG=0 PORT=PRIN	-500 00		-500 00	0907000026
08/03/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM MR AND MRS THOMAS GARROTT SUNTRUST CASHIER'S CHECK # 4132385721 DTD 8/3/09 PAID TO LILIAN ABBYHOOD MAWALLA TR TRAN#=FL000037000001 TR CD=072 REG=0 PORT=PRIN	-1500 00		-1500 00	0908000006
08/12/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS ON BEHALF OF THOMAS M GARROTT, III FOR 20-6070009 PAID TO MEMPHIS-VANDERBILT HONOR SCHOLARSHIP TR TRAN#=DC000171000002 TR CD=072 REG=0 PORT=PRIN	-10000 00		-10000 00	0908000011
09/02/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT FROM MRS ALLISON GARROTT OFFICIAL CK #4132386891 PAID TO SECOND PRESBYTERIAN CHURCH SPECIAL EDUCATION CLASS IN MEMORY OF KYLE KLEPPER TR TRAN#=FL000085000001 TR CD=072 REG=0 PORT=PRIN	-200 00		-200 00	0909000007
09/14/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS GIFT IN HONOR OF JANE MORRISON MOORE STUBBS OFFICIAL CHECK #4132387341 PAID TO ST MARY'S SCHOOL TR TRAN#=MA000256000002 TR CD=072 REG=0 PORT=PRIN	-10000 00		-10000 00	0909000025
09/22/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF THOMAS M GARROTT, III FOR 20-6070009 PAID TO ELMWOOD CEMETERY RETURN TO ELMWOOD ENDOWMENT CAMPAIGN TR TRAN#=DC000337000007 TR CD=072 REG=0 PORT=PRIN	-500 00		-500 00	0909000033
09/24/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS ANNUAL GIFT ON BEHALF OF TOM AND ALLISON GARROTT 2009-2010 YEAR DONATION FOR 20-6070009 PAID TO ST MARY'S EPISCOPAL SCHOOL CAPITAL CAMPAIGN TR TRAN#=DC000373000010 TR CD=072 REG=0 PORT=INC	-10000 00	-10000 00		0909000036
10/14/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF THOMAS GARROTT FOR 20-6070009 PAID TO KING'S DAUGHTERS TR TRAN#=DC000195000019 TR CD=072 REG=0 PORT=PRIN	-500 00		-500 00	0910000015
10/14/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF ALLISON GARROTT FOR 20-6070009 PAID TO YOUNG LIFE	-5000 00		-5000 00	0910000014

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	**CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)** TR TRAN#=DC000195000018 TR CD=072 REG=0 PORT=PRIN				
10/22/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION FROM MR THOMAS GARROTT SUNTRUST CASHIER'S CHECK # 4132388349 DTD 10/22/09 PAID TO ELMWOOD CEMETERY RETURN TO ELMWOOD ENDOWMENT CAMPAIGN TR TRAN#=FL000551000001 TR CD=072 REG=0 PORT=PRIN	-100000 00		-100000 00	0910000022
10/27/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF MR AND MRS THOMAS M GARROTT, III MUS ANNUAL FUND FOR 20-6070009 PAID TO MEMPHIS UNIVERSITY SCHOOL CAPITAL CAMPAIGN TR TRAN#=DC000413000004 TR CD=072 REG=0 PORT=PRIN	-1000 00		-1000 00	0910000023
11/04/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF TOM AND ALLISON GARROTT FOR 20-6070009 PAID TO HUTCHISON SCHOOL ANNUAL FUND TR TRAN#=DC000058000013 TR CD=072 REG=0 PORT=PRIN	-1000 00		-1000 00	0911000010
11/04/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF ALLISON MOORE GARROTT FOR 20-6070009 PAID TO SWEET BRIAR COLLEGE TR TRAN#=DC000058000016 TR CD=072 REG=0 PORT=PRIN	-1000 00		-1000 00	0911000011
11/04/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF TOM AND ALLISON GARROTT FOR 20-6070009 PAID TO BOY SCOUTS OF AMERICA TR TRAN#=DC000058000018 TR CD=072 REG=0 PORT=PRIN	-2500 00		-2500 00	0911000012
11/06/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS ANNUAL FUND PLEDGE ON BEHALF OF MURRAY GARROTT FOR 20-6070009 PAID TO MEMPHIS UNIVERSITY SCHOOL CAPITAL CAMPAIGN TR TRAN#=DC000107000012 TR CD=072 REG=0 PORT=PRIN	-1000 00		-1000 00	0911000017
11/06/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF MURRAY GARROTT FOR 20-6070009 PAID TO STREETS MINISTRIES C/O KEN BENNETT 430 VANCE AVENUE MEMPHIS, TN 38126 TR TRAN#=DC000108000003 TR CD=072 REG=0 PORT=PRIN	-500 00		-500 00	0911000019
11/06/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS DONATION ON BEHALF OF MURRAY GARROTT FOR 20-6070009 PAID TO MEMPHIS CENTER FOR URBAN THEOLOGICAL STUDIES C/O ROB THOMPSON 685 PRESCOTT STREET, SUITE 201 TR TRAN#=DC000108000004 TR CD=072 REG=0 PORT=PRIN	-500 00		-500 00	0911000020
11/06/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS PAUL PASSARO GIFT FUND ON BEHALF OF MURRAY GARROTT FOR 20-6070009 PAID TO CHRIST COMMUNITY CHURCH C/O DAVID WRIGHT P O BOX 2314 CHAPEL HILL, NC 27515 TR TRAN#=DC000108000006 TR CD=072 REG=0 PORT=PRIN	-750 00		-750 00	0911000021
11/06/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS	-1000 00		-1000 00	0911000018

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED) ANNUAL FUND DONATION ON BEHALF OF MURRAY GARROTT FOR 20-6070009 PAID TO HUTCHISON SCHOOL 1740 RIDGEWAY ROAD MEMPHIS, TN 38119 TR TRAN#=DC000108000002 TR CD=072 REG=0 PORT=PRIN				
12/02/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS ON BEHALF OF ALLISON GARROTT OFFICIAL CK #4132390644 PAID TO MANNA PROJECT INTERNATIONAL TR TRAN#=FL000057000001 TR CD=072 REG=0 PORT=PRIN	-300 00		-300 00	0912000008
12/02/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS ON BEHALF OF ALLISON GARROTT OFFICIAL CK #4132390653 PAID TO MOORE PLACE IN MEMORY OF JANE MOORE STUBBS TR TRAN#=FL000057000003 TR CD=072 REG=0 PORT=PRIN	-5000 00		-5000 00	0912000009
12/23/09	CASH DISBURSEMENT CHARITABLE CONTRIBUTIONS FURTHER CREDIT TO KIFARU SECONDARY A/C#4021100020 FOR SIA ABBY SAWAYA WIRE REF #2009122300009375 FOR NONE PAID TO WIRE TO CITIUS33-021000089 CITIBANK NATIONAL MICROFINANCE BANK LTD (NMB) A/C#36142828 TR TRAN#=CR000821000001 TR CD=072 REG=0 PORT=PRIN	-800 00		-800 00	0912000022
	TOTAL CODE 102 - CHARITABLE DEDUCTION - CURRENT INCOME	-257400 00	-32600 00	-224800 00	

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PORTFOLIO SUMMARY

AS OF 12/31/09

GARROTT,THOMAS GARROTT FOUNDATION
ACCOUNT NO. 7906337

MAJOR INVESTMENT CLASS	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
STIF & MONEY MARKET FUNDS	16,390.60	0.21 %	16,390.60	0.00	11	0.07 %
CORPORATE OBLIGATIONS	938,545.00	11.85 %	863,193.00	75,352.00	57,275	6.10 %
EQUITY SECURITIES	4,712,620.49	59.48 %	3,824,023.14	888,597.35	193,547	4.11 %
MUTUAL FUNDS	2,092,944.62	26.41 %	1,279,141.47	813,803.15	148,717	7.11 %
PRINCIPAL PORTFOLIO TOTAL	7,760,500.71	97.94 %	5,982,748.21	1,777,752.50	399,550	5.15 %
INCOME PORTFOLIO						
STIF & MONEY MARKET FUNDS	162,989.96	2.06 %	162,989.96	0.00	108	0.07 %
INCOME PORTFOLIO TOTAL	162,989.96	2.06 %	162,989.96	0.00	108	0.07 %
TOTAL ASSETS	7,923,490.67	100.00 %	6,145,738.17	1,777,752.50	399,658	5.04 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE / MARKET PRICE / % OF MARKET	FED TAX COST / COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
PRINCIPAL PORTFOLIO						
STIF & MONEY MARKET FUNDS						
16,390.6	RIDGEWORTH FD-PRIME QUALITY MMKT I SHS #500 CUSIP: 76628T389	16,390.60 1.000 0.21 %	16,390.60 1.00	0.00	11	0.07 % 0.00 %
CORPORATE OBLIGATIONS						
100,000	CITIGROUP INC SR NTS DTD 01/16/01 6.500% DUE 01/18/11 CUSIP: 172967BC4 MOODY'S RATING: A3	104,572.00 104.572 1.32 %	98,000.00 98.00	6,572.00	6,500	6.22 % 2.06 %
200,000	CORRECTIONS CORP AMER NEW SR NT DTD 01/23/06 6.750% DUE 01/31/14 ANNUAL CALL BEG 01/31/2010 CUSIP: 22025YAJ9 MOODY'S RATING: BA2	200,000.00 100.000 2.52 %	191,500.00 95.75	8,500.00	13,500	6.75 % 6.75 %
300,000	CORRECTIONS CORP AMER NEW GLOBAL SR NT DTD 03/23/05 6.250% DUE 03/15/13 ANNUAL CALL BEG 03/15/2009 CUSIP: 22025YAH3 MOODY'S RATING: BA2	301,500.00 100.500 3.81 %	288,000.00 96.00	13,500.00	18,750	6.22 % 6.07 %
100,000	GENERAL ELEC CAP CORP GLOBAL SR UNSECD MTN SER A DTD 10/19/07 5.250% DUE 10/19/12 CUSIP: 36962G3K8 MOODY'S RATING: AA2	106,422.00 106.422 1.34 %	92,873.00 92.87	13,549.00	5,250	4.93 % 2.85 %

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PORTFOLIO DETAIL

GARROTT,THOMAS GARROTT FOUNDATION
ACCOUNT NO. 7906337

AS OF 12/31/09

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
100,000	MORGAN STANLEY NTS GLOBAL DTD 10/21/05 5.375% DUE 10/15/15 CUSIP: 61746SBR9 MOODY'S RATING: A2	103,326.00 103.326 1.30 %	87,040.00 87.04	16,286.00	5,375	5.20 % 4.71 %
100,000	PEPSICO INC SR UNSECD BD DTD 10/24/08 7.900% DUE 11/01/18 CALLABLE CUSIP: 713448BJ6 MOODY'S RATING: AA2	122,725.00 122.725 1.55 %	105,780.00 105.78	16,945.00	7,900	6.44 % 4.72 %
TOTAL CORPORATE OBLIGATIONS		938,545.00	863,193.00	75,352.00	57,275	6.10 %
EQUITY SECURITIES						
ENERGY						
2,721	BP PLC SPONS ADR CUSIP: 055622104	157,736.37 57.970 1.99 %	100,185.70 36.82	57,550.67	9,143	5.80 % 0.00 %
2,291	CONOCOPHILLIPS COM CUSIP: 20825C104	117,001.37 51.070 1.48 %	100,098.76 43.69	16,902.61	4,582	3.92 % 0.00 %
1,795	DEVON ENERGY CORP NEW COM CUSIP: 25179M103	131,932.50 73.500 1.67 %	100,068.03 55.75	31,864.47	1,149	0.87 % 0.00 %
169	EXXON MOBIL CORP COM CUSIP: 30231G102	11,524.11 68.190 0.15 %	10,018.32 59.28	1,505.79	284	2.46 % 0.00 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL ENERGY		**418,194.35**	**310,370.81**	**107,823.54**	**15,157**	**3.62 %**
MATERIALS						
3,274	AIRGAS INC COM CUSIP: 009363102	155,842.40 47.600 1.97 %	100,170.35 30.60	55,672.05	2,357	1.51 % 0.00 %
2,530	MONSANTO CO NEW COM CUSIP: 61166W101	206,827.50 81.750 2.61 %	200,133.12 79.10	6,694.38	2,682	1.30 % 0.00 %
TOTAL MATERIALS		**362,669.90**	**300,303.47**	**62,366.43**	**5,039**	**1.39 %**
INDUSTRIALS						
3,364	AVERY DENNISON CORP COM CUSIP: 053611109	122,752.36 36.490 1.55 %	100,066.98 29.75	22,685.38	2,691	2.19 % 0.00 %
2,674	CATERPILLAR INC COM CUSIP: 149123101	152,391.26 56.990 1.92 %	100,117.05 37.44	52,274.21	4,492	2.95 % 0.00 %
3,033	DEERE & CO COM CUSIP: 244199105	164,054.97 54.090 2.07 %	100,190.31 33.03	63,864.66	3,397	2.07 % 0.00 %
TOTAL INDUSTRIALS		**439,198.59**	**300,374.34**	**138,824.25**	**10,580**	**2.41 %**

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PORTFOLIO DETAIL

GARROTT,THOMAS GARROTT FOUNDATION
ACCOUNT NO. 7906337

AS OF 12/31/09

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE / MARKET PRICE / % OF MARKET	FED TAX COST / COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
CONSUMER STAPLES						
6,225	ALTRIA GROUP INC COM CUSIP: 02209S103	122,196.75 19.630 1.54 %	100,304.38 16.11	21,892.37	8,466	6.93 % 0.00 %
1,765	GENERAL MILLS INC COM CUSIP: 370334104	124,979.65 70.810 1.58 %	100,068.71 56.70	24,910.94	3,459	2.77 % 0.00 %
1,287	PEPSICO INC COM CUSIP: 713448108	78,249.60 60.800 0.99 %	60,048.78 46.66	18,200.82	2,317	2.96 % 0.00 %
1,880	PROCTER & GAMBLE CO COM CUSIP: 742718109	113,984.40 60.630 1.44 %	100,074.19 53.23	13,910.21	3,309	2.90 % 0.00 %
TOTAL CONSUMER STAPLES		439,410.40	360,496.06	78,914.34	17,551	3.99 %
HEALTH CARE						
598	ABBOTT LABS COM CUSIP: 002824100	32,286.02 53.990 0.41 %	29,988.66 50.15	2,297.36	957	2.96 % 0.00 %
7,170	CELGENE CORP COM CUSIP: 151020104	399,225.60 55.680 5.04 %	298,967.49 41.70	100,258.11	0	0.00 % 0.00 %
2,572	COVIDIEN PLC COM CUSIP: G2554F105	123,173.08 47.890 1.55 %	100,146.52 38.94	23,026.56	1,852	1.50 % 0.00 %

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PORTFOLIO DETAIL

;ARROTT,THOMAS GARROTT FOUNDATION
\CCOUNT NO. 7906337

AS OF 12/31/09

'AR VALUE)R SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
3,095	GLAXOSMITHKLINE PLC SPONS ADR CUSIP: 37733W105	130,763.75 42.250 1.65 %	100,150.14 32.36	30,613.61	5,741	4.39 % 0.00 %
1,858	JOHNSON & JOHNSON COM CUSIP: 478160104	119,673.78 64.410 1.51 %	99,728.22 53.68	19,945.56	3,642	3.04 % 0.00 %
993	LILLY ELI & CO COM CUSIP: 532457108	35,460.03 35.710 0.45 %	29,762.24 29.97	5,697.79	1,946	5.49 % 0.00 %
2,754	MEDTRONIC INC COM CUSIP: 585055106	121,120.92 43.980 1.53 %	100,125.77 36.36	20,995.15	2,258	1.86 % 0.00 %
5,646	MERCK & CO INC NEW COM CUSIP: 58933Y105	206,304.84 36.540 2.60 %	117,550.09 20.82	88,754.75	8,582	4.16 % 0.00 %
2,099	ZIMMER HLDGS INC COM CUSIP: 98956P102	124,071.89 59.110 1.57 %	97,617.39 46.51	26,454.50	0	0.00 % 0.00 %
TOTAL HEALTH CARE		**1,292,079.91**	**974,036.52**	**318,043.39**	**24,978**	**1.93 %**

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
FINANCIALS						
50,000	TRIANGLE CAP CORP COM CUSIP: 895848109	604,500.00 12.090 7.63 %	724,283.90 14.49	119,783.90-	82,000	13.56 % 0.00 %
INFORMATION TECHNOLOGY						
11,550	INTEL CORP COM CUSIP: 458140100	235,620.00 20.400 2.97 %	149,390.01 12.93	86,229.99	6,468	2.75 % 0.00 %
5,550	MICROSOFT CORP COM CUSIP: 594918104	169,164.00 30.480 2.13 %	99,678.00 17.96	69,486.00	2,886	1.71 % 0.00 %
TOTAL INFORMATION TECHNOLOGY		404,784.00	249,068.01	155,715.99	9,354	2.31 %
TELECOMMUNICATION SERVICES						
4,569	AT & T INC COM CUSIP: 00206R102	128,069.07 28.030 1.62 %	107,055.95 23.43	21,013.12	7,676	5.99 % 0.00 %
15,000	FRONTIER COMMUNICATIONS CORP COM CUSIP: 35906A108	117,150.00 7.810 1.48 %	104,208.00 6.95	12,942.00	15,000	12.80 % 0.00 %
TOTAL TELECOMMUNICATION SERVICES		245,219.07	211,263.95	33,955.12	22,676	9.25 %

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
MUTUAL FUNDS-EQUITY						
4,271	ISHARES INC MSCI PACIFIC EX-JAPAN INDEX FD CUSIP: 464286665	176,691.27 41.370 2.23 %	99,172.74 23.22	77,518.53	6,099	3.45 % 0.00 %
4,684	ISHARES TR MSCI EMERGING MKTS INDEX FD CUSIP: 464287234	194,386.00 41.500 2.45 %	97,778.34 20.87	96,607.66	112	0.06 % 0.00 %
TOTAL MUTUAL FUNDS-EQUITY		371,077.27	196,951.08	174,126.19	6,211	1.67 %
LTD PARTNERSHIP & CLOSELY HELD						
1	MOVIE INVESTORS I LP CUSIP: SU1716012	135,487.00 135,487.000 1.71 %	196,875.00 196,875.00	61,388.00-	0	0.00 % 0.00 %
TOTAL EQUITY SECURITIES		4,712,620.49	3,824,023.14	888,597.35	193,547	4.11 %
MUTUAL FUNDS						
52,175	NEUBERGER BERMAN HIGH YIELD STRATEGIES FD CUSIP: 64128C106	623,491.25 11.950 7.87 %	279,141.47 5.35	344,349.78	53,219	8.54 % 0.00 %
160,771.704	PRINCIPAL INVS FD INC PFD SECS FD CL A CUSIP: 74254T252	1,469,453.37 9.140 18.55 %	1,000,000.00 6.22	469,453.37	95,498	6.50 % 0.00 %

SUNTRUST

PORTFOLIO DETAIL

;ARROTT,THOMAS GARROTT FOUNDATION
ACCOUNT NO. 7906337

AS OF 12/31/09

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
TOTAL MUTUAL FUNDS		2,092,944.62	1,279,141.47	813,803.15	148,717	7.11 %
PRINCIPAL PORTFOLIO TOTAL		7,760,500.71	5,982,748.21	1,777,752.50	399,550	5.15 %
NCOME PORTFOLIO						
STIF & MONEY MARKET FUNDS						
162,989.96	RIDGEWORTH FD-PRIME QUALITY MMKT I SHS #500 CUSIP: 76628T389	162,989.96 1.000 2.06 %	162,989.96 1.00	0.00	108	0.07 % 0.00 %
NCOME PORTFOLIO TOTAL		162,989.96	162,989.96	0.00	108	0.07 %
TOTAL ASSETS		7,923,490.67	6,145,738.17	1,777,752.50	399,658	5.04 %

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Form **8868** (Rev April 2009)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization THOMAS M GARROTT FOUNDATION 49-7906337	**Employer identification number** 62-6289645
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions P.O. BOX 1908	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ORLANDO, FL 32802-1908	

Check type of return to be filed (file a separate application for each return).

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ SUNTRUST BANK

Telephone No. ▶ (919)918-2449 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . ▶ [ ] . If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/16, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2009 or

▶ [ ] tax year beginning ________, ____, and ending ________, ____ .

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 7,814.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 5,849.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**3c**	$ 1,965.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization THOMAS M GARROTT FOUNDATION 49-7906337	**Employer identification number** 62-6289645
File by the extended due date for filing the return See instructions	Number, street, and room or suite no. If a P O box, see instructions P.O. BOX 1908	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions ORLANDO, FL 32802-1908	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ SUNTRUST BANK

  Telephone No. ▶ (919)918-2449 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ▶ [ ] . If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/2010 .

5 For calendar year 2009 , or other tax year beginning ______ , and ending ______ .

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO PREPARE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**8a**	$ 7,814.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	$ 7,814.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	**8c**	$ NONE

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Jeffrey E Hubbard Title ▶ Managing Director Date ▶ 08/10/2010

Form **8868** (Rev 4-2009)

KPMG LLP

PO BOX 6768

PROVIDENCE, RI 02940-6768