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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**

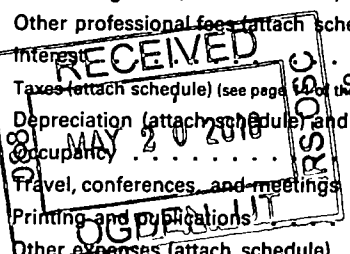
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>ELIZABETH BUFORD SHEPHERD SCHOLARSHIP COMMITTEE 2055000538</b>		A Employer identification number <b>62-6047221</b>
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>REGIONS BANK TRUST DEPT P O BOX 2886</b>		B Telephone number (see page 10 of the instructions) <b>(251) 690-1024</b>
	City or town, state, and ZIP code <b>MOBILE, AL 36652-2886</b>		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>1,401,387.</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	65	65		STMT 1
	4 Dividends and interest from securities	49,422	49,173		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-37,916			
	b Gross sales price for all assets on line 6a	197,064			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,482			STMT 3
	12 Total. Add lines 1 through 11	14,053	49,238		
	13 Compensation of officers, directors, trustees, etc.	21,039	15,739		5,300
	14 Other employee salaries and wages	3,354	NONE	NONE	3,354
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 4	800	NONE	NONE	800
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 10 of the instructions)	577	116		461
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications	130	NONE	NONE	130
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	25,900	15,855	NONE	10,045
	25 Contributions, gifts, grants paid	93,250			93,250
	26 Total expenses and disbursements. Add lines 24 and 25	119,150	15,855	NONE	103,295
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-105,097			
	b Net investment income (if negative, enter -0-)		33,383		
	c Adjusted net income (if negative, enter -0-)				

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing . . . . .			
2	Savings and temporary cash investments . . . . .	20,754 ✓	14,893.	14,893.
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable . . . . .			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
		NONE		
8	Inventories for sale or use . . . . .			
9	Prepaid expenses and deferred charges . . . . .			
10 a	Investments - U.S. and state government obligations (attach schedule) . . . . .	437,470 ✓	395,719.	510,409.
b	Investments - corporate stock (attach schedule) . . . . .	1,003,562 ✓	904,325.	829,693.
c	Investments - corporate bonds (attach schedule) . . . . .		41,751.	46,392.
11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans . . . . .			
13	Investments - other (attach schedule) . . . . .			
14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶) . . . . .			
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	1,461,786.	1,356,688.	1,401,387.

Liabilities

17	Accounts payable and accrued expenses . . . . .			
18	Grants payable . . . . .			
19	Deferred revenue . . . . .			
20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
21	Mortgages and other notes payable (attach schedule) . . . . .			
22	Other liabilities (describe ▶) . . . . .			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			

Net Assets or Fund Balances

	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
24	Unrestricted . . . . .			
25	Temporarily restricted . . . . .			
26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds . . . . .	1,461,786.	1,356,688.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,461,786.	1,356,688.	
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,461,786.	1,356,688.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,461,786.
2	Enter amount from Part I, line 27a . . . . .	2	-105,097.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,356,689.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	1.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	1,356,688.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV DETAIL</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69</b>					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss) . . . . .</b> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	<b>-37,916.</b>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	92,989.	1,555,291.	0.05978881123
2007	92,790.	1,760,781.	0.05269820608
2006	98,041.	1,756,918.	0.05580283200
2005	96,942.	1,808,965.	0.05358975989
2004	98,833.	1,817,184.	0.05438799813
<b>2 Total of line 1, column (d) . . . . .</b>			<b>2</b> 0.27626760733
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .</b>			<b>3</b> 0.05525352147
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .</b>			<b>4</b> 1,310,053.
<b>5 Multiply line 4 by line 3 . . . . .</b>			<b>5</b> 72,385.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .</b>			<b>6</b> 334.
<b>7 Add lines 5 and 6 . . . . .</b>			<b>7</b> 72,719.
<b>8 Enter qualifying distributions from Part XII, line 4 . . . . .</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			<b>8</b> 103,295.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .			
Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	334.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) . . . . .			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	334.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	334.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009 . . . . .	6a	316.	
b Exempt foreign organizations-tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	316.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	18.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> . . . . .	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> STMT 12		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>N/A</b>				
14	The books are in care of <b>REGIONS BANK, TRUST DEPARTMENT</b> Telephone no <b>(251) 690-1024</b> Located at <b>11 N. WATER STREET, 25TH FLOOR, MOBILE, AL</b> ZIP + 4 <b>36602</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/>	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) <input type="checkbox"/>	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/>	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		21,039.	-0-	-0-

**2** Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,330,003.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,330,003.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,330,003.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	19,950.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,310,053.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	65,503.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	65,503.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	334.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	334.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	65,169.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	1,250.
<b>5</b>	Add lines 3 and 4	<b>5</b>	66,419.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	66,419.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	103,295.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	103,295.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	334.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	102,961.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7 . . . . .				66,419.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only . . . . .			NONE	
<b>b</b> Total for prior years: 20 07, 20 20 . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004 . . . . .	9,320.			
<b>b</b> From 2005 . . . . .	9,891.			
<b>c</b> From 2006 . . . . .	11,787.			
<b>d</b> From 2007 . . . . .	6,592.			
<b>e</b> From 2008 . . . . .	15,854.			
<b>f</b> Total of lines 3a through e . . . . .	53,444.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ► \$ 103,295. ✓				
<b>a</b> Applied to 2008, but not more than line 2a . . . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
<b>d</b> Applied to 2009 distributable amount . . . . .				66,419.
<b>e</b> Remaining amount distributed out of corpus . . . . .	36,876.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	90,320.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010. . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	9,320.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	81,000.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005 . . . . .	9,891.			
<b>b</b> Excess from 2006 . . . . .	11,787.			
<b>c</b> Excess from 2007 . . . . .	6,592.			
<b>d</b> Excess from 2008 . . . . .	15,854.			
<b>e</b> Excess from 2009 . . . . .	36,876.			

Form 990-PF (2009)



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<b>Recipient</b> <b>Name and address (home or business)</b>	<b>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</b>	<b>Foundation status of recipient</b>	<b>Purpose of grant or contribution</b>	<b>Amount</b>
<b>a Paid during the year</b>  SEE STATEMENT 15				
<b>Total. . . . . ▶ 3a</b>				93,250.
<b>b Approved for future payment</b>				
<b>Total. . . . . ▶ 3b</b>				NONE

Form 990-PF (2009)

## Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

<b>Line No.</b> 	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)	
--	--	--

Form **990-PF** (2009)



## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  |              |            |           |
|----------|--|--------------|------------|-----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |            |           |
|          | (1) Cash   | <b>1a(1)</b> |            | X         |
|          | (2) Other assets   | <b>1a(2)</b> |            | X         |
| <b>b</b> | Other transactions:  |              |            |           |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> |            | X         |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> |            | X         |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> |            | X         |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> |            | X         |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> |            | X         |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> |            | X         |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    |            | X         |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
 Signature of officer or trustee		05/13/2010 Date	TRUST OFFICER Title
Paid Preparer's Use Only	Preparer's signature 	Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP code	EIN	Preparer's identifying number (See Signature on page 30 of the instructions)  Phone no.

Form 990-PF (2009)

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,232.00		360. AETNA U S HEALTHCARE INC PROPERTY TYPE: SECURITIES 15,473.00				P	08/13/2008	08/31/2009
							-5,241.00	
1,618.00		20. AIR PRODS & CHEMICALS INC COM W/ RTS PROPERTY TYPE: SECURITIES 1,919.00				P	10/16/2007	12/23/2009
							-301.00	
2,188.00		35. ALLERGAN INC PROPERTY TYPE: SECURITIES 2,300.00				P	10/16/2007	12/23/2009
							-112.00	
12,967.00		470. BANK OF NEW YORK MELLON CORP PROPERTY TYPE: SECURITIES 20,021.00				P	08/13/2008	12/23/2009
							-7,054.00	
8,388.00		200. CITRIX SYSTEM INC PROPERTY TYPE: SECURITIES 6,218.00				P	08/13/2008	12/23/2009
							2,170.00	
3,577.00		100. DARDEN RESTAURANTS INC PROPERTY TYPE: SECURITIES 3,496.00				P	08/13/2008	12/23/2009
							81.00	
3,071.00		95. WALT DISNEY CO COM PROPERTY TYPE: SECURITIES 3,342.00				P	10/16/2007	12/23/2009
							-271.00	
3,488.00		200. E M C CORP MASS COM PROPERTY TYPE: SECURITIES 4,496.00				P	10/16/2007	12/23/2009
							-1,008.00	
15,200.00		160. GENENTECH INC COM NEW PROPERTY TYPE: SECURITIES 11,973.00				P	10/16/2007	04/24/2009
							3,227.00	
10,572.00		180. GENERAL DYNAMICS CORP COM PROPERTY TYPE: SECURITIES 16,917.00				P	08/13/2008	08/31/2009
							-6,345.00	
6,890.00		500. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 18,236.00				P	08/13/2008	08/31/2009
							-11,346.00	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,089.00		25. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES 4,126.00				P	08/13/2008	12/23/2009 -37.00
41,587.00		720. ISHARES TR RUSSELL 1000 VALUE PROPERTY TYPE: SECURITIES 49,794.00				P	08/13/2008	12/23/2009 -8,207.00
3,520.00		85. JP MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES 3,843.00				P	10/16/2007	12/23/2009 -323.00
3,134.00		120. JUNIPER NETWORKS PROPERTY TYPE: SECURITIES 3,026.00				P	03/07/2008	12/23/2009 108.00
2,339.00		100. LOWES CO PROPERTY TYPE: SECURITIES 2,408.00				P	11/09/2007	12/23/2009 -69.00
7,509.00		135. MCDONALDS CORP PROPERTY TYPE: SECURITIES 4,267.00				P	04/06/2005	08/31/2009 3,242.00
3,078.00		100. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 2,855.00				P	03/07/2008	12/23/2009 223.00
3,687.00		150. ORACLE CORPORATION COM PROPERTY TYPE: SECURITIES 3,269.00				P	10/16/2007	12/23/2009 418.00
1,528.00		25. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 1,776.00				P	10/16/2007	12/23/2009 -248.00
8,883.00		350. SYSCO CORP COM PROPERTY TYPE: SECURITIES 11,689.00				P	08/13/2008	08/31/2009 -2,806.00
4,805.00		110. TIFFANY & CO PROPERTY TYPE: SECURITIES 4,400.00				P	08/13/2008	12/23/2009 405.00

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,913.00		100. TRAVELERS COMPANIES, INC. PROPERTY TYPE: SECURITIES 5,243.00				P	10/16/2007	12/23/2009
							-330.00	
8,995.00		170. VULCAN MATLS CO PROPERTY TYPE: SECURITIES 11,202.00				P	03/07/2008	12/23/2009
							-2,207.00	
1,065.00		20. WALMART STORES INC COM PROPERTY TYPE: SECURITIES 918.00				P	10/16/2007	12/23/2009
							147.00	
2,615.00		70. WALGREEN CO COM PROPERTY TYPE: SECURITIES 2,708.00				P	10/16/2007	12/23/2009
							-93.00	
17,126.00		640. WELLS FARGO & CO NEW COM PROPERTY TYPE: SECURITIES 19,065.00				P	03/07/2008	12/23/2009
							-1,939.00	
TOTAL GAIN(LOSS) .....		.....					----- -37,916. =====	

## FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INTEREST EXEMPT FROM STATE TAXATION	65.	65.
	-----	-----
TOTAL	65.	65.
	=====	=====

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIV & INT	49,422.	49,173.
	-----	-----
TOTAL	49,422.	49,173.
	=====	=====

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX REFUND	1,232.
RECOVERY PRIOR DISTR	1,250.
	-----
TOTALS	2,482.
	=====

## FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	800.			800.
	-----	-----	-----	-----
TOTALS	800.	NONE	NONE	800.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
FOREIGN TAXES	116.	116.	
OTHER TAXES	461.		461.
	-----	-----	-----
TOTALS	577.	116.	461.
	=====	=====	=====

## FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
PIONEER BOND FD 0703	41,751.		
US TREASURY 7.5%	98,286.	98,286.	126,023.
US TREASURY 8.125%	61,261.	61,261.	80,756.
US TREASURY 8.125%	105,536.	105,536.	136,797.
US TREASURY 7.625	14,874.	14,874.	20,009.
US TREASURY 7.125	66,163.	66,163.	83,363.
US TREASURY 6.875	49,599.	49,599.	63,461.
	-----	-----	-----
TOTALS	437,470.	395,719.	510,409.
	=====	=====	=====

## FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
AT & T	11,923.	11,923.	13,174.
ABBOTT LABS	12,444.	12,444.	14,037.
AETNA INC	15,473.		
AIR PRODUCTS & CHEMS INC	17,268.	15,349.	12,970.
ALLERGAN INC	17,418.	15,117.	14,492.
AMERICAN EXPRESS	20,938.	20,938.	15,600.
BANK OF NEW YORK MELLON CORP	20,021.		
CVS CAREMARK CORP	17,560.	17,560.	14,172.
CHEVRON CORP	8,194.	8,194.	14,243.
CISCO SYSTEM INC	17,635.	17,635.	13,047.
CITRIX SYSTEM INC	15,545.	9,327.	12,483.
DARDEN RESTAURANTS	15,732.	12,236.	12,275.
DELL INC	17,643.	17,643.	8,975.
DEVON ENERGY CORP	19,541.	19,541.	14,700.
WALT DISNEY CO	17,413.	14,071.	12,900.
EMC CORP MASS	20,902.	16,407.	13,976.
EATON CORP	15,851.	15,851.	13,996.
EMERSON ELECTRIC CO	12,366.	12,366.	14,058.
EXELON CORP	14,410.	14,410.	10,996.
EXXON MOBIL	8,627.	8,627.	12,615.
GENETECH INC	11,973.		
GENERAL DYNAMICS CORP	16,917.		
GENERAL ELECTRIC CO	18,236.		
GOLDMAN SACHS GROUP	16,505.	12,378.	12,663.
INTEL CORP	15,088.	15,088.	13,770.
ISHARES S&P MIDCAP 400	63,899.	63,899.	55,032.
ISHARES RUSSELL 1000 VALUE	49,794.		
ISHARES RUSSELL 2000	61,882.	61,882.	51,825.
J P MORGAN CHASE & CO	15,355.	11,512.	12,501.

## FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
JOHNSON & JOHNSON	13,702.	13,702.	13,526.
JUNIPER NETWORKS INC	15,636.	12,610.	13,335.
LOWE'S COMPANIES	14,165.	11,757.	11,695.
MCDONALDS CORP	4,267.		
MICROSOFT CORP	15,250.	12,395.	14,326.
NORFOLK SOUTHERN CORP	16,005.	16,005.	12,057.
ORACLE CORP	15,253.	11,985.	13,492.
PEPSICO INC	16,060.	16,060.	13,984.
PROCTOR & GAMBLE CO	17,407.	15,631.	13,339.
PRUDENTIAL FINANCIAL INC	19,414.	19,414.	10,201.
QUALCOMM INC	12,428.	12,428.	13,878.
SCHLUMBERGER LTD	17,370.	20,965.	13,669.
STRYKER CORP	17,330.	17,330.	12,089.
SYSCO CORP	11,689.		
3M CO	14,930.	14,930.	15,294.
TIFFANY & CO	15,998.	11,599.	12,470.
TRAVELERS CO	17,301.	12,058.	11,468.
UNITED TECHNOLOGIES CORP	17,505.	17,505.	15,270.
VERIZON COMMUNICATIONS	12,159.	12,159.	14,246.
VULCAN MATERIALS	11,202.		
WALMART	12,857.	11,939.	13,897.
WALGREEN CO	17,410.	14,702.	13,954.
WELLS FARGO & CO	19,065.		
XTO ENERGY	11,844.	16,075.	13,959.
ISHARES MSCI	60,762.	74,049.	65,783.
BANK OF AMERICA CORP		13,716.	13,554.
BEST BUY INC		10,193.	9,865.
HESS CORP		14,261.	14,520.
MONSANTO CO NEW		12,322.	12,263.

## FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
ROBERT HALF INTL INC		13,570.	13,365.
STATE STREET CORP		13,395.	13,062.
THERMO FISHER SCIENTIFIC INC		10,798.	10,492.
TRANSOCEAN LTD		15,172.	14,904.
TEVA PHARMACEUTICAL INDS SPONS		11,202.	11,236.
	-----	-----	-----
TOTALS	1,003,562.	904,325.	829,693.
	=====	=====	=====

ELIZABETH BUFORD SHEPHERD SCHOLARSHIP

62-6047221

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION

-----

ENDING  
BOOK VALUE

-----

ENDING  
FMV

---

PIONEER BOND FUND CL Y

41,751.

46,392.

TOTALS

-----  
41,751.

-----  
46,392.

=====

=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====DESCRIPTION  
-----AMOUNT  
-----

ROUNDING

1.

TOTAL

1.  
=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

TN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

## OFFICER NAME:

ANN M. NEELEY

## ADDRESS:

BOX 230, PEABODY

NASHVILLE, TN 37203

## TITLE:

COMMITTEE MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION .....

650.-

## OFFICER NAME:

DR. DAVID MOHNING

## ADDRESS:

2309 WEST END AVE.

NASHVILLE, TN 37203-1725

## TITLE:

COMMITTEE MEMBER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION .....

650.✓

## OFFICER NAME:

REGIONS BANK

## ADDRESS:

315 DEADRICK STREET

NASHVILLE, TN 37237

## TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION .....

19,739.

TOTAL COMPENSATION:

21,039.

=====

RECIPIENT NAME:

MARK CAVENDER, C/O REGIONS BANK

ADDRESS:

315 DEADERICK ST, 4TH FLOOR

NASHVILLE, TN 37237

RECIPIENT'S PHONE NUMBER: 615-736-6755

FORM, INFORMATION AND MATERIALS:

APPLICATION FORMS ARE AVAILABLE AT THE  
ABOVE ADDRESS.

SUBMISSION DEADLINES:

NEW APPLICATIONS DUE BY MARCH 1.

RENEWAL APPLICATIONS DUE BY JANUARY 15

RESTRICTIONS OR LIMITATIONS ON AWARDS:

STUDENTS MUST BE RESIDENTS OF CONTINENTAL UNITED STATES.

ELIZABETH BUFORD SHEPHERD SCHOLARSHIP

62-6047221

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

SEE ATTACHED LIST

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL/SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 93,250.

TOTAL GRANTS PAID:

93,250.

=====

STATEMENT 15

149 BENEFICIARY DISTRIBUTIONS  
DISTRIBUTIONS NOT MATCHED TO BENEFICIARY

01/06/09	DISTRIBUTION TO MIDDLE TENNESSEE STATE UNIVERSITY FOR 2009 S PRING SEMESTER FBO ELIZABETH KATHLEEN BURTON	-750.00	-750.00	090100007
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MIDDLE TENNESSEE STATE UNIVERSITY

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149 BENEFICIARY DISTRIBUTIONS (CONTINUED)				
DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
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TR TRAN#=000000000000003 TR CD=865 REG= PORT=INC				
08/26/09 DISTRIBUTION TO AUSTIN PEAY STATE UNIVERSITY EFFECTIVE 08/26 /2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: COTY LYN MCCLURE FOR: PAID TO: AUSTIN PEAY STATE UNIVERSITY TR TRAN#=000000000000025 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000052
08/26/09 DISTRIBUTION TO MIDDLE TENNESSEE STATE UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO LAURA BETH GORMSEN FOR: PAID TO: MIDDLE TENNESSEE STATE UNIVERSITY TR TRAN#=000000000000004 TR CD=865 REG= PORT=INC	-1500 00	-1500.00		0908000031
08/26/09 DISTRIBUTION TO LEE UNIVERSITY EFFECTIVE 08/26/2009 2009/201 0 SHEPHERD SCHOLARSHIP FBO: JESSICA CAYE HILL FOR: PAID TO: LEE UNIVERSITY TR TRAN#=000000000000002 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000029
08/26/09 DISTRIBUTION TO MIDDLE TENNESSEE STATE UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO REBECCA DANIELE BROWN FOR: PAID TO: MIDDLE TENNESSEE STATE UNIVERSITY TR TRAN#=000000000000001 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000028
08/26/09 DISTRIBUTION TO MIDDLE TENNESSEE STATE UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO ELIZABETH KATHLEEN BURTON FOR: PAID TO: MIDDLE TENNESSEE STATE UNIVERSITY TR TRAN#=000000000000003 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000030
08/26/09 DISTRIBUTION TO MIDDLE TENNESSEE STATE UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO SUSANNE ELIZABETH SMITH FOR: PAID TO: MIDDLE TENNESSEE STATE UNIVERSITY TR TRAN#=000000000000005 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000032
08/26/09 DISTRIBUTION TO MIDDLE TENNESSEE STATE UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO COURTNEY ELIZABETH LOOSE FOR: PAID TO: MIDDLE TENNESSEE STATE UNIVERSITY TR TRAN#=000000000000007 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000034
08/26/09 DISTRIBUTION TO UNIVERSITY OF TENNESSEE - KNOXVILLE 2009/201 0 SHEPHERD SCHOLARSHIP FBO JAMES WILLIAM DAVIS FOR: PAID TO: UNIVERSITY OF TENNESSEE - KNOXVILLE TR TRAN#=000000000000008 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000035
08/26/09 DISTRIBUTION TO UNIVERSITY OF TENNESSEE - KNOXVILLE 2009/201 0 SHEPHERD SCHOLARSHIP FBO MARGEAX LYNN HILL FOR: PAID TO: UNIVERSITY OF TENNESSEE - KNOXVILLE TR TRAN#=000000000000009 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000036
08/26/09 DISTRIBUTION TO MIDDLE TENNESSEE STATE UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO LUCRETIA MICHELLE WILLIAMS FOR: PAID TO: MIDDLE TENNESSEE STATE UNIVERSITY TR TRAN#=000000000000006 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000033
08/26/09 DISTRIBUTION TO VANDERBILT UNIVERSITY 2009/2010 SHEPHERD SCH OLARSHIP FBO APRIL MICHELE WADE FOR: PAID TO: VANDERBILT UNIVERSITY TR TRAN#=000000000000020 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000047
08/26/09 DISTRIBUTION TO BELMONT UNIVERSITY 2009/2010 SHEPHERD SCHOLA RSHIP FBO AINSLEY JO HARTMAN FOR: PAID TO: BELMONT UNIVERSITY TR TRAN#=000000000000022 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000049
08/26/09 DISTRIBUTION TO UNION UNIVERSITY 2009/2010 SHEPHERD SCHOLARS HIP FBO EMILY BETH DAVIS	-1500.00	-1500.00		0908000057

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149 BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
FOR. PAID TO: UNION UNIVERSITY TR TRAN#=000000000000030 TR CD=865 REG= PORT=INC				
08/26/09 DISTRIBUTION TO SOUTHERN ADVENTIST UNIVERSITY EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: KENDRA JOY MOSHER FOR: PAID TO: SOUTHERN ADVENTIST UNIVERSITY TR TRAN#=000000000000031 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000058
08/26/09 DISTRIBUTION TO UNIVERSITY OF TENNESSEE - KNOXVILLE 2009/2010 SHEPHERD SCHOLARSHIP FBO KATHERINE JANE WOODRUFF FOR: PAID TO: UNIVERSITY OF TENNESSEE - KNOXVILLE TR TRAN#=000000000000010 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000037
08/26/09 DISTRIBUTION TO LEE UNIVERSITY EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: STEPHEN MICHAEL COLE WRIGHT FOR: PAID TO: LEE UNIVERSITY TR TRAN#=000000000000011 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000038
08/26/09 DISTRIBUTION TO UNIVERSITY OF TENNESSEE - KNOXVILLE 2009/2010 SHEPHERD SCHOLARSHIP FBO HOPE ELIZABETH CANTWELL FOR: PAID TO: UNIVERSITY OF TENNESSEE - KNOXVILLE TR TRAN#=000000000000012 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000039
08/26/09 DISTRIBUTION TO UNIVERSITY OF TENNESSEE - KNOXVILLE 2009/2010 SHEPHERD SCHOLARSHIP FBO MAGGI COLENE HUME FOR: PAID TO: UNIVERSITY OF TENNESSEE - KNOXVILLE TR TRAN#=000000000000013 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000040
08/26/09 DISTRIBUTION TO VANDERBILT UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO ELIZABETH GALLAND JACKSON FOR: PAID TO: VANDERBILT UNIVERSITY TR TRAN#=000000000000014 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000041
08/26/09 DISTRIBUTION TO VANDERBILT UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO LAUREN NICOLE MCDUFFIE FOR: PAID TO: VANDERBILT UNIVERSITY TR TRAN#=000000000000015 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000042
08/26/09 DISTRIBUTION TO VANDERBILT UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO TROY PROBST FOR: PAID TO: VANDERBILT UNIVERSITY TR TRAN#=000000000000016 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000043
08/26/09 DISTRIBUTION TO GEORGIA INSTITUTE OF TECHNOLOGY EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: CARRIE C . HSU FOR: PAID TO: GEORGIA INSTITUTE OF TECHNOLOGY TR TRAN#=000000000000019 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000046
08/26/09 DISTRIBUTION TO VANDERBILT UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO MICAH GIRTIS WALKER FOR: PAID TO: VANDERBILT UNIVERSITY TR TRAN#=000000000000017 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000044
08/26/09 DISTRIBUTION TO VANDERBILT UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO PERRY SHEPARD BEALL FOR: PAID TO: VANDERBILT UNIVERSITY TR TRAN#=000000000000018 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000045
08/26/09 DISTRIBUTION TO WESTERN KENTUCKY UNIVERSITY EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: JESSICA MICHELLE JO RDAN FOR: PAID TO: WESTERN KENTUCKY UNIVERSITY	-1500.00	***FOUND UPDATE***	-1500.00	0908000048

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149	BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	TR TRAN#=000000000000021 TR CD=865 REG= PORT=PRIN				
08/26/09	DISTRIBUTION TO WESTERN KENTUCKY UNIVERSITY EFFECTIVE 08/26/ 2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: BRANDON PAUL CODY T UCKER FOR: PAID TO: WESTERN KENTUCKY UNIVERSITY TR TRAN#=000000000000023 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000050
08/26/09	DISTRIBUTION TO BELMONT UNIVERSITY 2009/2010 SHEPHERD SCHOLA RSHIP FBO NATALIE JORDAN FOR: PAID TO: BELMONT UNIVERSITY TR TRAN#=000000000000024 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000051
08/26/09	DISTRIBUTION TO SAMFORD UNIVERSITY EFFECTIVE 08/26/2009 2009 /2010 SHEPHERD SCHOLARSHIP FBO: CAROLINE MILAM FOR: PAID TO: SAMFORD UNIVERSITY TR TRAN#=000000000000027 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000054
08/26/09	DISTRIBUTION TO BELMONT UNIVERSITY 2009/2010 SHEPHERD SCHOLA RSHIP FBO TARA LEIGH WALTER FOR: PAID TO: BELMONT UNIVERSITY TR TRAN#=000000000000028 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000055
08/26/09	DISTRIBUTION TO SAMFORD UNIVERSITY EFFECTIVE 08/26/2009 2009 /2010 SHEPHERD SCHOLARSHIP FBO: KATHRYN RACHEL SARRETT FOR: PAID TO: SAMFORD UNIVERSITY TR TRAN#=000000000000029 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000056
08/26/09	DISTRIBUTION TO BELMONT UNIVERSITY 2009/2010 SHEPHERD SCHOLA RSHIP FBO MELANIE BLAKE MARTIN FOR: PAID TO: BELMONT UNIVERSITY TR TRAN#=000000000000026 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000053
08/26/09	DISTRIBUTION TO DAVIDSON COLLEGE EFFECTIVE 08/26/2009 2009/2 010 SHEPHERD SCHOLARSHIP FBO TAYLOR O'NEILL THOMAS FOR: PAID TO: DAVIDSON COLLEGE TR TRAN#=000000000000038 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000065
08/26/09	DISTRIBUTION TO UNIVERSITY OF PENNSYLVANIA 2009/2010 SHEPHER D SCHOLARSHIP FBO RACHEL RENE ROMEO FOR: PAID TO: UNIVERSITY OF PENNSYLVANIA TR TRAN#=000000000000039 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000066
08/26/09	DISTRIBUTION TO UNIVERSITY OF NOTRE DAME EFFECTIVE 08/26/200 9 2009/2010 SHEPHERD SCHOLARSHIP FBO: JAMES WAKEFIELD WADE FOR: PAID TO: UNIVERSITY OF NOTRE DAME TR TRAN#=000000000000040 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000067
08/26/09	DISTRIBUTION TO TRANSYLVANIA UNIVERSITY 2009/2010 SHEPHERD S CHOLARSHIP FBO EMILY ELIZABETH EVANS FOR: PAID TO: TRANSYLVANIA UNIVERSITY TR TRAN#=000000000000041 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000068
08/26/09	DISTRIBUTION TO NORTHWESTERN UNIVERSITY EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: ERIN KATHLEEN OGDEN FOR: PAID TO: NORTHWESTERN UNIVERSITY TR TRAN#=000000000000032 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000059
08/26/09	DISTRIBUTION TO NORTHWESTERN UNIVERSITY EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: SARAH OLIVIA SCHUTT FOR: PAID TO: NORTHWESTERN UNIVERSITY TR TRAN#=000000000000033 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000060
08/26/09	DISTRIBUTION TO JOHN HOPKINS EFFECTIVE 08/26/2009 2009/2010	-1500.00		-1500.00	0908000061

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149	BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
	SHEPHERD SCHOLARSHIP FBO: CAROLYN PARK FOR: PAID TO: JOHN HOPKINS TR TRAN#=000000000000034 TR CD=865 REG= PORT=PRIN		***FOUND UPDATE***		
08/26/09	DISTRIBUTION TO UNION UNIVERSITY 2009/2010 SHEPHERD SCHOLARS HIP FBO JUSTIN W. HERRELL FOR: PAID TO: UNION UNIVERSITY TR TRAN#=000000000000035 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000062
08/26/09	DISTRIBUTION TO YALE UNIVERSITY EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: RACHEL NICOLE STYLER FOR: PAID TO: YALE UNIVERSITY TR TRAN#=000000000000036 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000063
08/26/09	DISTRIBUTION TO UNIVERSITY OF PENNSYLVANIA 2009/2010 SHEPHERD SCHOLARSHIP FBO IAN GRAVES FOR: PAID TO: UNIVERSITY OF PENNSYLVANIA TR TRAN#=000000000000037 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000064
08/26/09	DISTRIBUTION TO UNIVERSITY OF NOTRE DAME EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: MARIA KATHRYN RIGBY FOR: PAID TO: UNIVERSITY OF NOTRE DAME TR TRAN#=000000000000042 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000069
08/26/09	DISTRIBUTION TO PENNSYLVANIA UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO JOHN JAMES JOHNSON FOR: PAID TO: PENNSYLVANIA UNIVERSITY TR TRAN#=000000000000043 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000070
08/26/09	DISTRIBUTION TO PEPPERDINE UNIVERSITY EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: CRYSTAL NGOC DIEP FOR: PAID TO: PEPPERDINE UNIVERSITY TR TRAN#=000000000000044 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000071
08/26/09	DISTRIBUTION TO TULANE UNIVERSITY EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: SARAH ELIZABETH PLANIGAN FOR: PAID TO: TULANE UNIVERSITY TR TRAN#=000000000000046 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000073
08/26/09	DISTRIBUTION TO LIPSCOMB UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO EMILY MCBRIDE FOR: PAID TO: LIPSCOMB UNIVERSITY TR TRAN#=000000000000045 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000072
08/26/09	DISTRIBUTION TO LIPSCOMB UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO REBECCA RUTH ROGERS FOR: PAID TO: LIPSCOMB UNIVERSITY TR TRAN#=000000000000047 TR CD=865 REG= PORT=INC	-1500.00	-1500.00		0908000074
08/26/09	DISTRIBUTION TO UNIVERSITY ALABAMA (HUNTSVILLE) EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: ROBERT LAWRENCE HENDERICK III FOR: PAID TO: UNIVERSITY ALABAMA (HUNTSVILLE) TR TRAN#=000000000000048 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000075
08/26/09	DISTRIBUTION TO AUBURN UNIVERSITY EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: MARY KRISTA HERRICK FOR: PAID TO: AUBURN UNIVERSITY TR TRAN#=000000000000049 TR CD=865 REG= PORT=PRIN	-1500.00	***FOUND UPDATE***	-1500.00	0908000076
08/26/09	DISTRIBUTION TO TENNESSEE TECH UNIVERSITY EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: SETH W. LATTURE FOR: PAID TO:	-1500.00	***FOUND UPDATE***	-1500.00	0908000077

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<b>149 BENEFICIARY DISTRIBUTIONS (CONTINUED)</b> DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
TENNESSEE TECH UNIVERSITY TR TRAN#-000000000000050 TR CD=865 REG= PORT=PRIN				
08/26/09 DISTRIBUTION TO UNIVERSITY OF CALIFORNIA BERKELEY EFFECTIVE 08/26/2009 2009/2010 SHEPHERD SCHOLARSHIP FBO: NANCY LEE ORG AN FOR: PAID TO:	-1500.00	***FOUND UPDATE***	-1500.00	0908000078
UNIVERSITY OF CALIFORNIA BERKELEY TR TRAN#-000000000000051 TR CD=865 REG= PORT=PRIN				
08/26/09 DISTRIBUTION TO THE UNIVERSITY OF THE SOUTH EFFECTIVE 08/26/ 2009 2009/2010 SHEPHERD SCHOLARSHIP FBO.THOMAS EDWARD SANDER S FOR: PAID TO	-1500.00	***FOUND UPDATE***	-1500.00	0908000079
THE UNIVERSITY OF THE SOUTH TR TRAN#-000000000000052 TR CD=865 REG= PORT=PRIN				
08/26/09 DISTRIBUTION TO UNIVERSITY OF TENNESSEE - KNOXVILLE 2009/201 0 SHEPHERD SCHOLARSHIP FBO JENNY ELIZABETH JORDAN FOR: PAID TO:	-1000.00	-1000.00		0908000080
UNIVERSITY OF TENNESSEE - KNOXVILLE TR TRAN#-000000000000053 TR CD=865 REG= PORT=INC				
08/26/09 DISTRIBUTION TO DUKE UNIVERSITY 2009/2010 SHEPHERD SCHOLARSH IP FBO KAITLIN ANNE RAY FOR: PAID TO:	-1500.00	-1500.00		0908000082
DUKE UNIVERSITY TR TRAN#-000000000000055 TR CD=865 REG= PORT=INC				
08/26/09 DISTRIBUTION TO DUKE UNIVERSITY 2009/2010 SHEPHERD SCHOLARSH IP FBO OLIVIA TURNER PATTERSON FOR: PAID TO	-1500.00	-1500.00		0908000081
DUKE UNIVERSITY TR TRAN#-000000000000054 TR CD=865 REG= PORT=INC				
08/26/09 DISTRIBUTION TO FREED-HARDEMAN UNIVERSITY 2009/2010 SHEPHERD SCHOLARSHIP FBO ANDREW JOSEPH BAGGOTT FOR: PAID TO	-1500.00	-1500.00		0908000083
FREED-HARDEMAN UNIVERSITY TR TRAN#-000000000000056 TR CD=865 REG= PORT=INC				
08/26/09 DISTRIBUTION TO HARDING UNIVERSITY 2009/2010 SHEPHERD SCHOLA RSHIP FBO JOSHUA NISSI CHRISTIAN BAKKE FOR: PAID TO.	-1500.00	-1500.00		0908000084
HARDING UNIVERSITY TR TRAN#-000000000000057 TR CD=865 REG= PORT=INC				
08/26/09 DISTRIBUTION TO GEORGETOWN UNIVERSITY 2009/2010 SHEPHERD SCH OLARSHIP FBO EMMA GREEN FOR: PAID TO:	-1500.00	-1500.00		0908000085
GEORGETOWN UNIVERSITY TR TRAN#-000000000000058 TR CD=865 REG= PORT=INC				
08/26/09 DISTRIBUTION TO GEORGETOWN UNIVERSITY 2009/2010 SHEPHERD SCH OLARSHIP FBO MADELINE DEVINE WISEMAN FOR: PAID TO:	-1500 00	-1500.00		0908000086
GEORGETOWN UNIVERSITY TR TRAN#-000000000000059 TR CD=865 REG= PORT=INC				
08/26/09 DISTRIBUTION TO THE KINGS COLLEGE 2009/2010 SHEPHERD SCHOLAR SHIP FBO HOLLY M HALL FOR: PAID TO:	-1500.00	-1500.00		0908000087
THE KINGS COLLEGE TR TRAN#-000000000000060 TR CD=865 REG= PORT=INC				
08/26/09 DISTRIBUTION TO UNIVERSITY OF TENNESSEE - CHATTANOOGA 2009/2 010 SHEPHERD SCHOLARSHIP FBO MEGAN ELIZABETH HALLAR FOR: PAID TO:	-1500.00	-1500.00		0908000088
UNIVERSITY OF TENNESSEE - CHATTANOOGA TR TRAN#-000000000000061 TR CD=865 REG= PORT=INC				
09/02/09 DISTRIBUTION TO LIPSCOMB UNIVERSITY 2009/2010 SHEPHERD SCHOL ARSHIP FBO JESSICA MARIE HUMEL FOR: PAID TO:	-1500.00	-1500.00		0909000006
LIPSCOMB UNIVERSITY TR TRAN#-000000000000003 TR CD=865 REG= PORT=INC				

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149 BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED) -----				
TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS	-93250.00 =====	-58750.00 =====	-34500.00 =====	