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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name changeUse the  
IRS label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.CHAPMAN FORESTRY FOUNDATION  
C/O VIRGIL C. SMITH, CPA  
200 B STREET, STE F  
DAVIS, CA 95616

A Employer identification number

62-6046602

B Telephone number (see the instructions)

530-756-3532

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation. ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 1,872,068.

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

- 1 Contributions, gifts, grants, etc., received (att sch)
- 2 Ck ☒ if the foundn is not req to att Sch B
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain/(loss) from sale of assets not on line 10
- b Gross sales price for all assets on line 6a
- 7 Capital gain net income (from Part IV, line 2)
- 8 Net short-term capital gain
- 9 Income modifications
- 10a Gross sales less returns and allowances
- b Less Cost of goods sold
- c Gross profit/(loss) (att sch)
- 11 Other income (attach schedule)

12	Total. Add lines 1 through 11	73,084.	69,264.	69,264.	
13	Compensation of officers, directors, trustees, etc.	24,741.	1,000.		24,741.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch)	1,125.	100.		1,025.
c	Other professional fees (attach sch)				
17	Interest				
18	Taxes (attach schedule X see instr). See Stmt 3	1,009.			1,009.
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	796.			796.
22	Printing and publications	212.			212.
23	Other expenses (attach schedule) See Statement 4	625.			625.
24	Total operating and administrative expenses. Add lines 13 through 23	28,508.	1,100.		28,408.
25	Contributions, gifts, grants paid Part XV	95,886.			95,886.
26	Total expenses and disbursements. Add lines 24 and 25	124,394.	1,100.	0.	124,294.

27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-51,310.			
b	Net investment income (if negative, enter -0-)		68,164.		
c	Adjusted net income (if negative, enter -0-)			69,264.	

G14

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>A S S E T S</b>	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans	448,248.	440,143.	440,143.	
13 Investments — other (attach schedule) <b>Statement. 5</b>	1,272,752.	1,226,261.	1,431,925.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 <b>Total assets</b> (to be completed by all filers — see instructions. Also, see page 1, item I)	1,721,000.	1,666,404.	1,872,068.	
<b>L I A B I L I T I E S</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue	182,734.	179,448.	
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	182,734.	179,448.	
<b>N E T A S S E T S O R F U N D B A L A N C E S</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,538,266.	1,486,956.	
	30 <b>Total net assets or fund balances</b> (see the instructions)	1,538,266.	1,486,956.	
	31 <b>Total liabilities and net assets/fund balances</b> (see the instructions)	1,721,000.	1,666,404.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,538,266.
2 Enter amount from Part I, line 27a	2	-51,310.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,486,956.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,486,956.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired  
P — Purchase  
D — Donation(c) Date acquired  
(month, day, year)(d) Date sold  
(month, day, year)

1 a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).

☐ If gain, also enter in Part I, line 7  
☐ If (loss), enter -0- in Part I, line 7

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

☐ If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8

3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	129,819.	448,248.	0.289614
2007	124,185.	455,894.	0.272399
2006	128,596.	456,161.	0.281909
2005	119,636.	462,864.	0.258469
2004	109,006.	469,913.	0.231971

2 Total of line 1, column (d)

2

1.334362

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.266872

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

437,533.

5 Multiply line 4 by line 3

5

116,765.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

682.

7 Add lines 5 and 6

7

117,447.

8 Enter qualifying distributions from Part XII, line 4

8

124,294.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	682.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2. . . . .		3	682.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	682.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009 . . . . .	6a	964.	
b Exempt foreign organizations – tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	964.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	0.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	282.	
11 Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> . . . . . 282. <b>Refunded</b> . . . . .	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? . . . . .		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes . . . . .		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV . . . . .	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses . . . . .		X

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Form 990-PF (2009)

**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>CHRISTIE BILLING</u> Telephone no. <u>806-797-5939</u> Located at <u>6602 OXFORD AVE LUBBOCK TX</u> ZIP + 4 <u>79413</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Form 990-PF (2009)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here. ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTIE H BILLING 6602 OXFORD AVE LUBBOCK, TX 79413	President 15.00	18,000.	0.	150.
JOHN C BILLING 6602 OXFORD AVE LUBBOCK, TX 79413	Vice Preside 0	0.	0.	3,909.
FRED P CHAPMAN 2740 BYINGTON BLVD ANN ARBOR, MI 48103	Treasurer 0	0.	0.	2,532.
ATSUKA E CHAPMAN 2740 BYINGTON BLVD ANN ARBOR, MI 48103	Secretary 0	0.	0.	150.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

**Total** number of other employees paid over \$50,000 .

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
VIRGIL C SMITH, CPA 200 B STREET, SUITE F DAVIS, CA 95616	FOR TAX PREPARATION	1,125.
<b>Total</b> number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 6	15,000.
2 See Statement 7	10,000.
3 See Statement 8	15,000.
4 CAL POLY POMONA FOUNDATION 3801 WEST TEMPLE AVE POMONA, CA 91768	19,166.

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

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Form 990-PF (2009)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	444,196.
<b>b</b> Average of monthly cash balances	<b>1b</b>	
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	444,196.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	444,196.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	6,663.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	437,533.
<b>6</b> Minimum investment return. Enter 5% of line 5.	<b>6</b>	21,877.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	21,877.
<b>2a</b> Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	682.
<b>b</b> Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b.	<b>2c</b>	682.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	21,195.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	21,195.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	21,195.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	124,294.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	124,294.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	682.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	123,612.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				21,195.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only . . . . .			0.	
b Total for prior years: 20 __, 20 __, 20 __ . . . . .		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 . . . . .	21,558.			
b From 2005 . . . . .	97,472.			
c From 2006 . . . . .	107,924.			
d From 2007 . . . . .	102,803.			
e From 2008 . . . . .	200,938.			
f Total of lines 3a through e . . . . .	530,695.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 124,294.				
a Applied to 2008, but not more than line 2a . . . . .			0.	
b Applied to undistributed income of prior years (Election required — see instructions) . . . . .		0.		
c Treated as distributions out of corpus (Election required — see instructions) . . . . .	0.			
d Applied to 2009 distributable amount . . . . .				21,195.
e Remaining amount distributed out of corpus . . . . .	103,099.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	633,794.			
b Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions . . . . .		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions . . . . .			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 . . . . .				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions) . . . . .	21,558.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	612,236.			
10 Analysis of line 9:				
a Excess from 2005 . . . . .	97,472.			
b Excess from 2006 . . . . .	107,924.			
c Excess from 2007 . . . . .	102,803.			
d Excess from 2008 . . . . .	200,938.			
e Excess from 2009 . . . . .	103,099.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . .

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,  
line 4 for each year listed . . . . .

- d** Amounts included in line 2c not used directly for active conduct of exempt activities.

- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a 'Assets' alternative test – enter:

- (1) Value of all assets .

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . .

- c 'Support' alternative test – enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)** .

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii).

- (3) Largest amount of support from an exempt organization.**

- (4) Gross investment income**

[illegible]

**Part XV** **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year See Statement 9				
<b>Total</b>			▶ <b>3a</b>	95,886.
<b>b</b> Approved for future payment				
<b>Total</b>			▶ <b>3b</b>	





2009

## Federal Statements

Page 1

CHAPMAN FORESTRY FOUNDATION  
C/O VIRGIL C. SMITH, CPA

Client 18

62-6046602

4/20/10

03.50PM

## Statement 1

Form 990-PF, Part I, Line 6a

Net Gain (Loss) from Noninventory Sales Per Books

Assets Not Included in Part IV

Description:	40000 BELLSOUTH TELECOM DEB 5.875%		
Date Acquired:	5/22/1996		
How Acquired:	Purchase		
Date Sold:	1/15/2009		
To Whom Sold:			
Gross Sales Price:	40,000.		
Cost or Other Basis:	40,000.		
Basis Method:	Cost		
		Gain (Loss)	0.

Description:	25000 OAKLAND CALIF PENSION OBLIG 6.98%		
Date Acquired:	1/07/1999		
How Acquired:	Purchase		
Date Sold:	12/15/2009		
To Whom Sold:			
Gross Sales Price:	25,000.		
Cost or Other Basis:	25,000.		
Basis Method:	Cost		
		Gain (Loss)	0.

Description:	35000 SAN BERNADINO CNTY CAL FING AUTH		
Date Acquired:	1/13/1999		
How Acquired:	Purchase		
Date Sold:	8/03/2009		
To Whom Sold:			
Gross Sales Price:	35,000.		
Cost or Other Basis:	35,000.		
Basis Method:	Cost		
		Gain (Loss)	0.

Description:	GAIN FROM INSTALLMENT SALE		
Date Acquired:	6/01/1980		
How Acquired:	Purchase		
Date Sold:	8/18/1995		
To Whom Sold:			
Gross Sales Price:	3,286.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
		Gain (Loss)	3,286.

Description:	FIDELITY INVESTMENTS		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	534.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	534.

Total \$ 3,820.

2009

## Federal Statements

Page 2

Client 18

CHAPMAN FORESTRY FOUNDATION  
C/O VIRGIL C. SMITH, CPA

62-6046602

4/20/10

03:50PM

Statement 2  
Form 990-PF, Part I, Line 16b  
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ 1,125.	\$ 100.	\$ 0.	\$ 1,025.

Statement 3  
Form 990-PF, Part I, Line 18  
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ATTORNEY GENERAL . . . .	\$ 25.			\$ 25.
IRS EXCISE TAX . . . . .	964.			964.
SECRETARY OF STATE . . . .	20.			20.
Total	\$ 1,009.	\$ 0.	\$ 0.	\$ 1,009.

Statement 4  
Form 990-PF, Part I, Line 23  
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
DONATION TO GAMMA BETA PHI-5 TREES	\$ 625.			\$ 625.
Total	\$ 625.	\$ 0.	\$ 0.	\$ 625.

Statement 5  
Form 990-PF, Part II, Line 13  
Investments - Other

	Valuation Method	Book Value	Fair Market Value
<u>Other Publicly Traded Securities</u>			
FIDELITY INVESTMENTS	Cost	\$ 1,226,261.	\$ 1,431,925.
Total		\$ 1,226,261.	\$ 1,431,925.



2009

## Federal Statements

Page 3

Client 18

CHAPMAN FORESTRY FOUNDATION  
C/O VIRGIL C. SMITH, CPA

62-6046602

4/20/10

03:50PM

**Statement 6**  
**Form 990-PF, Part IX-A, Line 1**  
**Summary of Direct Charitable Activities**

<u>Direct Charitable Activities</u>	<u>Expenses</u>
TEXAS TECH UNIVERSITY DEPT OF LANDSCAPE ARCHITECTURE BOX 42121 LUBBOCK, TX 79409	\$ 15,000.

**Statement 7**  
**Form 990-PF, Part IX-A, Line 2**  
**Summary of Direct Charitable Activities**

<u>Direct Charitable Activities</u>	<u>Expenses</u>
UNIV OF MINNESOTA-COLLEGE OF DESIGN DEPARTMENT OF LANDSCAPE ARCHITECTURE 89 CHURCH STREET SE MINNEAPOLIS, MINN 55455	\$ 10,000.

**Statement 8**  
**Form 990-PF, Part IX-A, Line 3**  
**Summary of Direct Charitable Activities**

<u>Direct Charitable Activities</u>	<u>Expenses</u>
CALIFORNIA STATE POLYTECHNIC UNIV. DEPARTMENT OF LANDSCAPE ARCHITECTURE 3801 WEST TEMPLE AVE POMONA, CA 91768	\$ 15,000.

**Statement 9**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
TEXAS TECH UNIVERSITY BOX 42121 LUBBOCK, TX 79409	NON-PROFIT 501(C)(3)	503 c3	SCHOLARSHIPS	\$ 15,000.
UNIVERSITY OF MINNESOTA 89 CHURCH STREET S.E. MINNEAPOLIS, MN 55455	NON-PROFIT 501(C)(3)	503 c3	SCHOLARSHIPS	10,000.

Client 18

CHAPMAN FORESTRY FOUNDATION  
C/O VIRGIL C. SMITH, CPA

62-6046602

4/20/10

03:50PM

Statement 9 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
CALIFORNIA STATE POLYTECHNIC U 3801 WEST TEMPLE AVE POMONA, CA 91711	NON-PROFIT 501 (C) (3)	503 c3	SCHOLARSHIPS, TREES FOR ARABIAN HORSE LIBRARY AND BUSINESS BUILDING.	\$ 15,000.
CLAREMONT COMMUNITY FDTN 205 YALE AVE CLAREMONT, CA 91768	NON-PROFIT 501 (C) (3)	503 c3	DONATION	10,000.
CAL POLY POMONA FOUNDATOIN 3801 WEST TEMPLE AVE POMONA, CA 91768	NON-PROFIT 501 (C) (3)	503 c3	INNOVATIVE VILLAGE	19,166.
CITY OF FLOYDADA 114 W VIRGINIA/PO BOX 10 FLOYDADA, TX 79235	NON-PROFIT 501 (C) (3)	503 c3	TREE-PLANTING GRANTS	2,500.
CITY OF RALLS 800 AVENUE I RALLS, TX 79357	NON-PROFIT 501 (C) (3)	503 c3	TREE-PLANTING GRANT	5,000.
CITY OF DENVER CITY P.O. BOX 1539 DENVER CITY, TX 79323	NON-PROFIT 501 (C) (3)	503 c3	TREE-PLANTING GRANT	2,500.
HALE CENTER BEAUT. ASSOC. 502 W. STEVENSON HALE CENTER, TX 79041	NON-PROFIT 501 (C) (3)	503 c3	TREE-PLANTING GRANT	2,500.
CITY OF AMARILLO-PARKS & REC P.O. BOX 1971 AMARILLO, TX 79105	NON-PROFIT 501 (C) (3)	503 c3	TREE-PLANTING GRANT	2,500.
KEEP MIDLAND BEAUTIFUL P.O. BOX 50432 MIDLAND, TX 79710	NON-PROFIT 501 (C) (3)	503 c3	TREE-PLANTING GRANT	2,500.
MULESHOE HERITAGE FOUNDATION P.O. BOX 201 MULESHOE, TX 79347	NON-PROFIT 501 (C) (3)	503 c3	FROM '05 TREE-PLANTING GRANT	2,500.
SOUTH PLAINS WILDLIFE REHABILITATION CEN 3308 5TH STREET LUBBOCK, TX 79423	NON-PROFIT 501 (C) (3)			5,000.
CITY OF BOVINA P.O. BOX 720 BOVINA, TX 79009	NON-PROFIT 501 (C) (3)			1,720.

Total \$ 95,886.

Form **990-W**  
(Worksheet)

Department of the Treasury  
Internal Revenue Service

For Form 990-PF Purposes  
**Estimated Tax on Unrelated Business Taxable  
Income for Tax-Exempt Organizations**  
(and on Investment Income for Private Foundations)  
(Keep for your records. Do not send to the Internal Revenue Service.)

OMB No 1545-0976

**2010**

1	Unrelated business taxable income expected in the tax year . . . . .	1	
2	Tax on the amount on line 1. See instructions for tax computation . . . . .	2	
3	Alternative minimum tax (see instructions) . . . . .	3	
4	Total. Add lines 2 and 3. . . . .	4	
5	Estimated tax credits (see instructions) . . . . .	5	
6	Subtract line 5 from line 4 . . . . .	6	
7	Other taxes (see instructions) . . . . .	7	
8	Total. Add lines 6 and 7 . . . . .	8	
9	Credit for federal tax paid on fuels (see instructions) . . . . .	9	
10a	Subtract line 9 from line 8. <b>Note.</b> If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions . . . . .	10a	684.
b	Enter the tax shown on the 2009 return (see instructions). <b>Caution.</b> If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c . . . . .	10b	
c	<b>2010 Estimated Tax.</b> Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c . . . . .	10c	684.

		(a)	(b)	(c)	(d)	
11	Installment due dates (see instructions)	11	5/17/10	6/15/10	9/15/10	12/15/10
12	Required installments. Enter 25% of line 10c in columns (a) through (d) unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a 'large organization.' (see instructions)	12	171.	171.	171.	171.
13	2009 Overpayment. (see instructions)	13	171.	111.	0.	0.
14	Payment due. (Subtract line 13 from line 12 )	14	0.	60.	171.	171.

BAA For Paperwork Reduction Act Notice, see separate instructions.

Form **990-W** (2010)

## Installment Sale Income

OMB No 1545-0228

Department of the Treasury  
Internal Revenue Service

► Attach to your tax return.  
► Use a separate form for each sale or other disposition of property on the installment method.

2009

Attachment  
Sequence No 79

Name(s) shown on return

Identifying number

CHAPMAN FORESTRY FOUNDATION

62-6046602

1 Description of property ► DUCK CLUB-PARCEL #'S 130,008,070,013

2a Date acquired (mm/dd/yyyy) ► 6/01/1980

b Date sold (mm/dd/yyyy) ► 8/18/1995

3 Was the property sold to a related party (see instructions) after May 14, 1980? If 'No,' skip line 4

☐ Yes ☒ No

4 Was the property you sold to a related party a marketable security? If 'Yes,' complete Part III. If 'No,' complete Part III for the year of sale and the 2 years after the year of sale

☐ Yes ☐ No**Part I Gross Profit and Contract Price.** Complete this part for the year of sale only.

5 Selling price including mortgages and other debts. Do not include interest whether stated or unstated	5
6 Mortgages, debts, and other liabilities the buyer assumed or took the property subject to (see instructions)	6
7 Subtract line 6 from line 5	7
8 Cost or other basis of property sold	8
9 Depreciation allowed or allowable	9
10 Adjusted basis Subtract line 9 from line 8	10
11 Commissions and other expenses of sale	11
12 Income recapture from Form 4797, Part III (see instructions)	12
13 Add lines 10, 11, and 12	13
14 Subtract line 13 from line 5. If zero or less, do not complete the rest of this form (see instructions)	14
15 If the property described on line 1 above was your main home, enter the amount of your excluded gain (see instructions). Otherwise, enter -0-	15
16 Gross profit. Subtract line 15 from line 14	16
17 Subtract line 13 from line 6. If zero or less, enter -0-	17
18 Contract price. Add line 7 and line 17	18

**Part II Installment Sale Income.** Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as a payment on installment obligations.

19 Gross profit percentage (expressed as a decimal amount). Divide line 16 by line 18. For years after the year of sale, see instructions	19	0.4054
20 If this is the year of sale, enter the amount from line 17. Otherwise, enter -0-	20	0.
21 Payments received during year (see instructions). Do not include interest, whether stated or unstated	21	8,105.
22 Add lines 20 and 21	22	8,105.
23 Payments received in prior years (see instructions). Do not include interest, whether stated or unstated.	23	71,752.
24 Installment sale income. Multiply line 22 by line 19	24	3,286.
25 Enter the part of line 24 that is ordinary income under the recapture rules (see instructions)	25	
26 Subtract line 25 from line 24. Enter here and on Schedule D or Form 4797 (see instructions)	26	3,286.

**Part III Related Party Installment Sale Income.** Do not complete if you received the final payment this tax year

27 Name, address, and taxpayer identifying number of related party \_\_\_\_\_

28 Did the related party resell or dispose of the property ('second disposition') during this tax year? ☐ Yes ☐ No

29 If the answer to question 28 is 'Yes,' complete lines 30 through 37 below unless one of the following conditions is met. Check the box that applies.

a ☐ The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities). If this box is checked, enter the date of disposition (mm/dd/yyyy) ► \_\_\_\_\_

b ☐ The first disposition was a sale or exchange of stock to the issuing corporation.

c ☐ The second disposition was an involuntary conversion and the threat of conversion occurred after the first disposition.

d ☐ The second disposition occurred after the death of the original seller or buyer.

e ☐ It can be established to the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation (see instructions)

30 Selling price of property sold by related party (see instructions)	30
31 Enter contract price from line 18 for year of first sale	31
32 Enter the smaller of line 30 or line 31	32
33 Total payments received by the end of your 2009 tax year (see instructions)	33
34 Subtract line 33 from line 32. If zero or less, enter -0-	34
35 Multiply line 34 by the gross profit percentage on line 19 for year of first sale	35
36 Enter the part of line 35 that is ordinary income under the recapture rules (see instructions)	36
37 Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797 (see instructions)	37