Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE MASTER'S TABLE, INC.	A Employer identification number: 62-1874715
Number and street (or P O box number if mail is not delivered to street address): 620 SHELBY STREET — Room/suite:	B Telephone number (see the instructions): (423) 793-0138
City or town: BRISTOL — State: TN — ZIP code: 37620	C If exemption application is pending, check here ►
	D 1 Foreign organizations, check here ►
	2 Foreign organizations meeting the 85% test, check here and attach computation ►

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 4,113,596.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc received (att sch)				
	2 Ck ► [X] if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	122,254.	122,254.		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	122,254.	122,254.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	3,228.	3,228.		
	c Other prof fees (attach sch) L-16c Stmt	18,603.	18,603.		
	17 Interest				
	18 Taxes (attach schedule)(see instr)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	50.	50.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	21,881.	21,881.		
	25 Contributions, gifts, grants paid	1,208,000.			
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,229,881.	21,881.		
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-1,107,627.			
	b **Net investment income** (if negative, enter -0-)		100,373.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
ASSETS	1 Cash – non-interest-bearing	6,379.	29,882.	29,882.
	2 Savings and temporary cash investments	426,105.	693,398.	693,398.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	5,413,642.	3,375,954.	3,390,316.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	5,846,126.	4,099,234.	4,113,596.
LIABILITIES	17 Accounts payable and accrued expenses	308.	307.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	308.	307.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	5,845,818.	4,098,927.	
	30 **Total net assets or fund balances** (see the instructions)	5,845,818.	4,098,927.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	5,846,126.	4,099,234.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,845,818.
2	Enter amount from Part I, line 27a	2	-1,107,627.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	4,738,191.
5	Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	639,264.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,098,927.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month day year)	(d) Date sold (month, day, year)
1a	CSFB GENERAL ACCOUNT - SEE ATTACHED	P	Various	Various
b	CSFB GROESBECK - SEE ATTACHED	P	Various	Various
c	CSFB LATEEF - SEE ATTACHED	P	Various	Various
d	CSFB ROTHSCHILD - SEE ATTACHED	P	Various	Various
e	CSFB SCHAFER CULLEN - SEE ATTACHED	P	Various	Various

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,530,298.		1,812,907.	-282,609.
b	438,883.		554,837.	-115,954.
c	573,064.		681,754.	-108,690.
d	909,835.		952,783.	-42,948.
e	304,589.		388,433.	-83,844.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than 0) or Losses (from column (h))
a				-282,609.
b				-115,954.
c				-108,690.
d				-42,948.
e				-83,844.

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** -634,045.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [ ] Yes [X] No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	1,803,000.	6,090,018.	0.296058
2007	387,950.	7,455,971.	0.052032
2006	555,000.	5,659,339.	0.098068
2005	1,170,200.	5,495,041.	0.212956
2004	2,228,077.	5,034,325.	0.442577

2	**Total** of line 1, column (d)	2	1.101691
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.220338
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,937,393.
5	Multiply line 4 by line 3	5	867,557.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,004.
7	Add lines 5 and 6	7	868,561.
8	Enter qualifying distributions from Part XII, line 4	8	1,208,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b	1	1,004.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,004.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,004.
6	Credits/Payments		
a	2009 estimated tax pmts and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached	8	24.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	1,028.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	0.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ► **Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ________			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ANDREW K. STULL Telephone no ► (423) 793-0138
Located at ► 620 SHELBY STREET, BRISTOL, TN ZIP + 4 ► 37604

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐
and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No				
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No				
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		
Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No				
If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions)		2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No				
b If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		X
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOSEPH R. GREGORY 351 MAIN STREET, PINEY FLATS, TN 37686	PRESIDENT 5.00	0.	0.	0.
LUCINDA J. GREGORY 351 MAIN STREET, PINEY FLATS, TN 37686	SECRETARY/TREASURER 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 **Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	3,157,756.
b Average of monthly cash balances	1b	839,597.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	3,997,353.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	3,997,353.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	59,960.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,937,393.
6 **Minimum investment return.** Enter 5% of line 5	6	196,870.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6			1	196,870.
2a Tax on investment income for 2009 from Part VI, line 5	2a	1,004.		
b Income tax for 2009 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	1,004.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	195,866.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	195,866.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	195,866.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,208,000.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,208,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,004.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,206,996.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				195,866.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			299,454.	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004 — 2,228,077.				
b From 2005 — 1,170,200.				
c From 2006 — 555,000.				
d From 2007 — 387,950.				
e From 2008 — 1,803,000.				
f **Total** of lines 3a through e	6,144,227.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 1,208,000.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	1,208,000.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,352,227.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			299,454.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				195,866.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	2,228,077.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	5,124,150.			
10 Analysis of line 9				
a Excess from 2005 — 1,170,200.				
b Excess from 2006 — 555,000.				
c Excess from 2007 — 387,950.				
d Excess from 2008 — 1,803,000.				
e Excess from 2009 — 1,208,000.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JOSEPH R. GREGORY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NOT APPLICABLE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
DISCOVERY INSTITUTE 2776 South Arlington Mill Drive, #813 ARLINGTON VA 22206		501(C)(3)	SUPPORT RESEARCH	10,000.
REGENT UNIVERSITY 1000 Regent University Dri VIRGINIA BEACH VA 23464		501(C)(3)	SUPPORT EDUCATION	66,000.
JED FOUNDATION 220 FIFTH AVE NEW YORK NY 10001		501(C)(3)	SUPPORT WORK TO REDUCE EMOTIONAL DISTRESS AND PREVENT SUICIDE AMONG COLLEGE STUD	40,000.
SPIRIT OF AMERICA 4444 RIVERSIDE DRIVE, BURBANK, CA 91505		501(C)(3)	SUPPORT MINISTRIES	50,000.
MIKE JENKINS MINISTRIES PO BOX 1828 GATE CITY VA 35362		501(C)3	TO SUPPORT CHRISTIAN EVANGILISM	55,000.
EMMANUEL SCHOOL OF RELIGION ONE WALKER DRIVE JOHNSON CITY TN 37601		501(C)3	SUPPORT EDUCATION	1,000.
NRA FREEDOM ACTION FOUNDATION 11250 WAPLES MILL ROAD FAIRFAX VA 22030		501(C)3	SUPPORT OF FIRE-ARM RELATED PUBLIC INTEREST ACTIVITIES	200,000.
CPR EDUCATION FUND 700 12TH STREET NW SUITE 700 WASHINGTON DC 20005		501(C)3	TO SUPPORT THE PRESERVATION OF PATIENT RIGHTS	100,000.
YOUTH OF TOMORROW 11835 Hazel Circle Dr.□□ BRISTOL TN 20136		501(C)(3)	SUPPORT MINISTRY	1,000.
See Line 3a statement				685,000.
Total			► **3a**	1,208,000.
***b** Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a NONE					0.
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	0.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
None	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1 a (1)		X
	(2) Other assets	1 a (2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
	(3) Rental of facilities, equipment, or other assets	1 b (3)		X
	(4) Reimbursement arrangements	1 b (4)		X
	(5) Loans or loan guarantees	1 b (5)		X
	(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

SIGN HERE

► [signature] Signature of officer or trustee | 5/13/10 Date | ► President Title

Paid Preparer's Use Only

Preparer's signature ► [signature] CPA	Date 5/13/10	Check if self-employed ► ☐	Preparer's identifying number (See Signature in the instrs) P00059891
Firm's name (or yours if self-employed), address, and ZIP code ►	GREGORY MANAGEMENT COMPANY LLC	EIN ►	
	620 SHELBY ST		
	BRISTOL TN 37620-2241	Phone no ► (423) 793-0138	

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BANK CHARGES	30.	30.		
ANNUAL REPORT FEE	20.	20.		
Total	50.	50.		

Form 990-PF, Page 2, Part III, Line 5
Other Decreases Stmt

FEDERAL TAX LIABILITY	5,219.
NET CAPITAL LOSSES	634,045.
Total	639,264.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
FOR ZION'S SAKE MINITRIES PO BOX 6536 HUNTINGTON BEACH CA 92615		501(C)(3)	SUPPORT EVANGILISM AND PROVIDE HUMANITARIAN AID	Person or Business X 10,000.
THE ALLIANCE DEFENSE FUND 15100 N. 90TH STREET SCOTTSDALE AZ 85260		501(C)(3)	TO SUPPORT THE DEFENSE OF RELIGOUS LIBERTIES	Person or Business X 25,000.
POPLAR RIDGE CHRISTIAN CHURCH 206 POPLAR RIDGE PINEY FLATS TN 37686		501(c)(3)	TO SUPPORT CHRISITIAN MINITRIES	Person or Business X 30,000.
PROVIDENCE ACADEMY 2788 CARROLL CREEK ROAD JOHNSON CITY TN 37615		501(c)(3)	TO SUPPORT EDUCATION	Person or Business X 10,000.
THE POTTERS FIELD MINISTRIES PO BOX 608 WHITEFISH MT 59937		501(c)(3)	TO SUPPORT MINISTRY AND PROVIDE AID TO CENTRAL AMERICA	Person or Business X 10,000.
THE UNITED WAY OF BRISTOL 315 8TH STREET BRISTOL TN 37620		501(C)(3)	TO SUPPORT LOCAL CHARITIES	Person or Business 10,000.
COALITION FOR KIDS 2308 Watauga Road□□ JOHNSON CITY TN 37601		501(c)(3)	TO PROVIDE SUPPORT FOR UNDERPRIVILEGED CHILDREN	Person or Business 10,000.
WHITEFISH CHRISTIAN ACADEMY 820 Ashar Avenue□□ WHITEFISH MT 59937-2863		501(C)(3)	TO SUPPORT EDUCATION	Person or Business 5,000.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
MESSIONIC JEWISH ALLIANCE OF AMERICA PO BOX 274 SPRINGFIELD PA 19064		501(C)(3)	TO AID ISRAELI FAMILIES	Person or ☐ Business ☐ 25,000.
NRA FOUNDATION VOICE OF FREEDOM 11250 WAPLES MILL ROAD FAIRFAX VA 22030		501(C)(3)	TO PRESERVE INDIVIDUAL F	Person or ☐ Business ☐ 450,000.
NRA FOUNDATION 11250 WAPLES MILL ROAD FAIRFAX VA 22030		501(C)(3)	FOR RING OF FREEDOM PARK	Person or ☐ Business ☐ 100,000.
Total				685,000.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CSFB, LLC	INVESTMENT MANAGEMENT	18,603.	18,603.		
Total		18,603.	18,603.		

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
CSGB - GROESBECK	254,559.	278,842.
CSFB - SCHAFER CULLEN	265,845.	276,458.
CSFB - ROTHSCHILD	0.	0.
CSFB - GENERAL ACCOUNT	2,471,515.	2,374,089.
CSFB - LATEEF INVESTMENT	384,035.	460,927.
Total	3,375,954.	3,390,316.

Box 3--Nondividend Distributions. This shows the part of the distribution that is nontaxable because it is a return of your cost (or other basis). You must reduce your cost (or other basis) by this amount for figuring gain or loss when you sell your investment But if you have recovered all your cost (or other basis), report future nontaxable distributions as capital gains, even though this form shows them as nontaxable See *IRS Publication 550, Investment Income and Expenses*

Box 4--Federal Income Tax Withheld. Report federal income tax withheld (backup withholding) as a payment on IRS Form 1040 (U.S Individual Income Tax Return), line 61. Federal income tax withheld is 28% of dividends. See the Additional Information section of these instructions.

Box 5--Investment Expenses. Your share of a UIT s and WHFIT s expenses are reported in Box 5 You may deduct these expenses, subject to the 2% limit, on the "Other Expenses" line of IRS Form 1040, Schedule A, line 23 . These expenses are included in Box 1a

Box 6--Foreign Tax Paid. This shows the foreign tax you may be able to claim as a deduction or a credit on IRS Form 1040 See the IRS Form 1040 instructions and the Foreign Tax Paid section of these instructions

Boxes 8 and 9--Cash and Noncash Liquidation Distributions. This shows cash and noncash liquidation distributions Generally, liquidation distributions are treated as amounts received from the sale or exchange of a capital asset and should be reported on IRS Form 1040, Schedule D

****Special Message for Owners of Mutual Funds, Unit Investment Trusts (UITs), Widely Held Fixed Investment Trusts (WHFITs), Widely Held Mortgage Trusts (WHMTs) and Real Estate Investment Trusts (REITs)**--If you held one or more of these investments, we may send you a revised Tax Information Statement if we did not receive reallocation information by February 6 Not all issuers make their final distribution information available until after January When we have not received the distribution information from the issuer, we have denoted the income with a symbol (**) on your Tax Information Statement Income and interest declared on these investments in October, November or December of 2009 is considered received on December 31, 2009, even if the income or interest was not actually paid until January (in the case of regulated investment companies (RICs) (or mutual funds) and REITs) or February (in the case of WHFITs and WHMTs) of 2010 Accordingly, these amounts are reported on your 2009 IRS Form 1099 UIT revisions will be mailed by March 15, 2010 Supplemental information regarding the percentages of tax exempt income for municipal bond funds by state and the percentage of government agency, direct federal and foreign income source for funds will be available on March 1, 2010 via a link at www.mytaxhandbook.com

TRANSACTIONS WE DO NOT REPORT TO THE IRS

SECURITIES PURCHASED

Description	CUSIP	Trade/Process Date	Quantity	Net Cost	Accrued Interest Purchased Amount	Accrued Interest Purchased Security Type
*PIMCO TOTAL RETURN FUND (ADMIN SHARES)	693390726	08/10/2009	106,032.04500	1,125,000.00		
VANGUARD INDEX FDS VANGUARD MID CAP ETF	922908629	10/09/2009	6,100	349,784.98		
Total				1,474,784.98	0.00	

Securities Purchased Securities purchased through your account during 2009 are displayed in this section We provide this information to you because you will need it to calculate a gain or loss upon disposition of the securities The net cost displayed includes commissions and fees If the security purchased is a debt instrument, the net cost does not include accrued interest purchased Accrued interest purchased is reported separately in this section of your Tax Information Statement The cost of securities purchased during 2009 should be reported on your tax return in the year in which the securities are sold or redeemed on IRS Form 1040, Schedule D.

SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term								
02/11/09	09/01/04	SELL	CREDIT SUISSE HIGH INCOME FUND CLASS A	CHIAX	23,781.213	200,005.00	115,576.70	(84,428.30)
02/11/09	08/31/04	SELL	PIMCO TOTAL RETURN CLASS A	PTTAX	109,890.110	1,200,005.00	1,124,175.83	(75,829.17)

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
07/27/09	12/11/07	SELL	ISHARES INC MSCI HONG KONG INDEX FD	EWH	15,000.000	338,550.00	225,355.67	(113,194.33)
07/27/09	09/01/04	SELL	SPDR S&P 500 ETF TR UNIT SER 1 STANDARD	SPY	670.000	74,347.04	65,189 82	(9,157 22)
Total Long Term						**1,812,907.04**	**1,530,298.02**	**(282,609.02)**
Total Short Term and Long Term						**1,812,907.04**	**1,530,298.02**	**(282,609.02)**

The Schedule of Realized Gains and Losses is not reported to the IRS This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes; for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you Return of capital information has been obtained from sources we believe to be reliable.

When you report your cost basis on your tax return, it should be verified with your own records. In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting

There may be differences between the Schedule of Realized Gains and Losses and 1099 reporting. Below are some of the reasons for these differences:

- **Account Number Changes -** If your account number changed during the year, the Schedule of Realized Gains and Losses may have been transferred from the original account to the new account The new account will provide you with the complete Schedule of Realized Gains and Losses. However, you will receive a complete 1099 for each account open during the year.
- **Corporate Actions** - For corporate actions, especially cash and stock mergers, the Schedule of Realized Gains and Losses may report the economic gain or loss resulting from the transaction, including the value of any stock or securities received Thus, the Schedule of Realized Gains and Losses may report no capital gain, a capital gain equal to the difference between the original cost basis versus the fair market value of the new security, or a capital gain equal to the cash received, depending on the terms of the corporate action. In all events, however, the 1099 will only report the cash portion of the corporate action
- **Cost Basis Service Enrollment** - The Schedule of Realized Gains and Losses will only be displayed for closing transactions during the period the account was enrolled in the cost basis service. However, proceeds will be reported on the 1099 for the full year
- **Cost Basis Service Reenrollment** - The Schedule of Realized Gains and Losses provides you with the activity after your account was reactivated in the cost basis service. However, proceeds will be reported on the 1099 for the full year.
- **Fixed Income** - Maturities and Redemptions for short-term instruments (maturities of less than one year) are included in the Schedule of Realized Gains and Losses. However, this income is reported to the IRS on Form 1099-INT
- **Mortgage-Backed Securities** - Each principal paydown is included in the Schedule of Realized Gains and Losses However, proceeds are reported to the IRS on Form 1099-B only upon the sale or final redemption of the security

[redacted]

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SECURITIES PURCHASED

(Continued)

Description	CUSIP	Trade/Process Date	Quantity	Net Cost	Accrued Interest Purchased Amount	Security Type
		12/14/2009	15	632 38		
				15,609 41		
PEPSICO INC	713448108	12/14/2009	15	915 60		
PRAXAIR INC	74005P104	12/14/2009	15	1,229 44		
SANOFI AVENTIS SPONS ADR ISIN#US80105N1054	80105N105	02/27/2009	550	14,135 00		
V F CORP	918204108	12/14/2009	20	1,477 74		
WAL MART STORES INC	931142103	05/06/2009	320	15,840 00		
		12/14/2009	25	1,351 24		
				17,191 24		
WASTE MGMT INC COM	94106L109	12/14/2009	25	837 00		
Total				**154,624.05**	**0.00**	

Securities Purchased. Securities purchased through your account during 2009 are displayed in this section. We provide this information to you because you will need it to calculate a gain or loss upon disposition of the securities The net cost displayed includes commissions and fees If the security purchased is a debt instrument, the net cost does not include accrued interest purchased Accrued interest purchased is reported separately in this section of your Tax Information Statement The cost of securities purchased during 2009 should be reported on your tax return in the year in which the securities are sold or redeemed on IRS Form 1040, Schedule D

SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
01/21/09	02/04/08	SELL	US BANCORP DEL COM	USB	20 000	660 77	316 48	(344 29)
02/13/09	06/26/08	CLEU	KINDER MORGAN MGMT LLC SHS	KMR	0 937	47 07	41 45	(5 62)
04/15/09	06/26/08	SELL	KINDER MORGAN MGMT LLC SHS	KMR	90 000	4,521 30	3,723 35	(797 95)
05/15/09	06/26/08	CLEU	KINDER MORGAN MGMT LLC SHS	KMR	0 418	20 46	16 68	(3 78)

Recipient's Name and Address:

THE MASTERS TABLE INC
GROESBECK

Account Number: 2A7-008135

Recipient's Identification
Number 62-1874715

2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
07/28/09	01/15/09	SELL	COLGATE PALMOLIVE CO	CL	155 000	9,615 95	11,668 68	2,052 73
07/28/09	02/18/09	SELL	DOMINION RES INC VA COM	D	265 000	8,764 28	9,041 99	277 71
07/28/09	04/07/09	SELL	FPL GROUP INC	FPL	64 000	3,263 69	3,590 43	326 74
07/28/09	04/13/09	SELL	FPL GROUP INC	FPL	106 000	5,405 98	5,946 64	540 66
07/28/09	04/06/09	SELL	GENERAL DYNAMICS CORP COM	GD	140 000	6,268 87	7,442 46	1,173 59
07/28/09	08/20/08	SELL	ILLINOIS TOOL WORKS INC COM	ITW	8 000	378 00	319 86	(58 14)
07/28/09	09/05/08	SELL	ILLINOIS TOOL WORKS INC COM	ITW	62 000	2,929 50	2,478 91	(450 59)
07/28/09	06/30/09	SELL	INTERNATIONAL BUSINESS MACHS CORP	IBM	95 000	9,884 18	11,106 45	1,222 27
07/28/09	04/07/09	SELL	L 3 COMMUNICATIONS HLDGS INC COM	LLL	85 000	6,001 00	6,227 95	226 95
07/28/09	10/08/08	SELL	MCDONALDS CORP	MCD	215 000	11,604 26	12,141 14	536 88
07/28/09	09/17/08	SELL	MEDTRONIC INC	MDT	265 000	13,872 75	9,219 79	(4,652 96)
07/28/09	03/20/09	SELL	OWENS AND MINOR INC HLDGS CO INC	OMI	2 000	67 00	90 98	23 98
07/28/09	03/24/09	SELL	OWENS AND MINOR INC HLDGS CO INC	OMI	253 000	8,534 47	11,508 42	2,973 95
07/28/09	02/27/09	SELL	SANOFI AVENTIS SPONS ADR	SNY	320 000	8,224 00	10,630 69	2,406 69
07/28/09	05/06/09	SELL	WAL MART STORES INC	WMT	185 000	9,157 50	9,035 77	(121 73)
07/28/09	11/26/08	SELL	WASTE MGMT INC COM	WM	325 000	9,202 20	9,656 34	454 14

[redacted]

Recipient's Name and Address:

THE MASTERS TABLE INC
GROESBECK

Account Number: 2A7-008135

Recipient's Identification
Number 62-1874715

2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
12/14/09	01/15/09	SELL	COLGATE PALMOLIVE CO	CL	5 000	310 19	422 26	112 07
12/14/09	02/27/09	SELL	SANOFI AVENTIS SPONS ADR	SNY	5 000	128 50	193 70	65.20
Total Short Term						**118,861.92**	**124,820.42**	**5,958.50**
Long Term								
01/21/09	09/30/04	SELL	US BANCORP DEL COM	USB	860 000	24,604 60	13,608 66	(10,995 94)
01/21/09	02/14/05	SELL	US BANCORP DEL COM	USB	184 000	5,571 25	2,911 62	(2,659 63)
01/21/09	12/22/05	SELL	US BANCORP DEL COM	USB	80 000	2,454 29	1,265 92	(1,188 37)
02/05/09	12/10/04	SELL	ALLSTATE CORP	ALL	216 000	10,907.98	4,752.00	(6,155 98)
02/05/09	12/17/04	SELL	ALLSTATE CORP	ALL	169 000	8,450 00	3,718 00	(4,732 00)
02/05/09	08/11/06	SELL	ALLSTATE CORP	ALL	50 000	2,775 82	1,100 00	(1,675 82)
02/05/09	02/04/08	SELL	ALLSTATE CORP	ALL	90.000	4,397 75	1,980 00	(2,417 75)
02/17/09	03/08/05	SELL	BB & T CORP COM	BBT	208.000	8,415.33	3,006 22	(5,409 11)
02/17/09	03/09/05	SELL	BB & T CORP COM	BBT	302 000	12,092.08	4,364 80	(7,727 28)
02/17/09	12/21/05	SELL	BB & T CORP COM	BBT	20 000	853 88	289 06	(564 82)
02/17/09	08/11/06	SELL	BB & T CORP COM	BBT	30.000	1,271.37	433 59	(837 78)
02/17/09	02/04/08	SELL	BB & T CORP COM	BBT	140 000	4,927.70	2,023 41	(2,904 29)
02/20/09	02/08/06	SELL	VENTAS INC COM	VTR	264 000	7,916 72	5,412 00	(2,504 72)
02/20/09	04/06/06	SELL	VENTAS INC COM	VTR	115 000	3,718 66	2,357 50	(1,361 16)

Recipient's Name and Address:

THE MASTERS TABLE INC
GROESBECK

Account Number: 2A7-008135

Recipient's Identification Number 62-1874715

2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES (Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
02/25/09	12/19/05	SELL	WELLS FARGO & CO NEW COM	WFC	314 000	9,977 35	4,091 40	(5,885 95)
02/25/09	12/28/05	SELL	WELLS FARGO & CO NEW COM	WFC	386 000	12,248 78	5,029 55	(7,219 23)
02/25/09	02/04/08	SELL	WELLS FARGO & CO NEW COM	WFC	70 000	2,199 39	912 09	(1,287 30)
03/02/09	09/30/04	SELL	KIMCO REALTY CORP (MARYLAND)	KIM	484 000	12,265 72	3,944 60	(8,321 12)
03/02/09	08/11/06	SELL	KIMCO REALTY CORP (MARYLAND)	KIM	10 000	385 70	81 50	(304 20)
03/02/09	02/04/08	SELL	KIMCO REALTY CORP (MARYLAND)	KIM	80 000	2,942 89	652 00	(2,290 89)
03/06/09	09/30/04	SELL	WEINGARTEN REALTY INVESTORS SHARES OF	WRI	596 000	19,519 00	4,849 95	(14,669 05)
03/06/09	08/11/06	SELL	WEINGARTEN REALTY INVESTORS SHARES OF	WRI	10 000	396 55	81 38	(315 17)
03/06/09	02/04/08	SELL	WEINGARTEN REALTY INVESTORS SHARES OF	WRI	140 000	4,794 50	1,139 25	(3,655 25)
04/15/09	10/22/07	SELL	CHEVRON CORP COM NEW	CVX	80 000	6,995 78	5,334 10	(1,661 68)
04/15/09	02/13/07	SELL	PAYCHEX INC	PAYX	130 000	5,328 57	3,458 19	(1,870 38)
04/15/09	07/26/07	SELL	PEPSICO INC	PEP	80 000	5,371 49	4,147 62	(1,223 87)
04/15/09	10/07/04	SELL	PRAXAIR INC	PX	6 000	256 47	414 05	157 58
04/15/09	02/09/05	SELL	PRAXAIR INC	PX	24 000	1,061 10	1,656 20	595 10
04/15/09	11/15/07	SELL	V F CORP	VFC	61 000	4,915 33	3,888 59	(1,026 74)
04/15/09	12/21/07	SELL	V F CORP	VFC	9 000	660 89	573 73	(87 16)
07/28/09	09/30/04	SELL	AFLAC INC	AFL	165 000	6,433 10	6,032 47	(400 63)

Recipient's Name and Address:

THE MASTERS TABLE INC
GROESBECK

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Recipient's Identification
Number 62-1874715

2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS
(Continued)

SCHEDULE of REALIZED GAINS and LOSSES
(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
07/28/09	06/26/08	SELL	AT&T INC COM	T	395 000	13,517.19	10,080 56	(3,436 63)
07/28/09	09/30/04	SELL	ABBOTT LABS COM	ABT	285 000	12,069 75	12,959.52	889 77
07/28/09	11/02/07	SELL	BECTON DICKINSON & CO	BDX	1.000	81.25	72 27	(8.98)
07/28/09	11/05/07	SELL	BECTON DICKINSON & CO	BDX	169 000	13,596 87	12,213 83	(1,383 04)
07/28/09	10/22/07	SELL	CHEVRON CORP COM NEW	CVX	20 000	1,748 95	1,360 08	(388 87)
07/28/09	11/09/07	SELL	CHEVRON CORP COM NEW	CVX	95 000	8,370 23	6,460 38	(1,909 85)
07/28/09	11/27/07	SELL	CHEVRON CORP COM NEW	CVX	15 000	1,239 87	1,020 06	(219 81)
07/28/09	07/24/08	SELL	ILLINOIS TOOL WORKS INC COM	ITW	215.000	10,051.25	8,596 24	(1,455 01)
07/28/09	09/30/04	SELL	JOHNSON & JOHNSON COM	JNJ	320 000	18,179.20	19,430 98	1,251.78
07/28/09	06/26/08	SELL	KINDER MORGAN MGMT LLC SHS	KMR	290.000	14,208 56	13,836 68	(371 88)
07/28/09	09/30/04	SELL	MCCORMICK & CO INC COM NON VTG	MKC	290 000	9,935 40	9,495 13	(440 27)
07/28/09	08/11/06	SELL	MCCORMICK & CO INC COM NON VTG	MKC	30 000	1,070 40	982 25	(88 15)
07/28/09	09/21/07	SELL	MCGRAW HILL COMPANIES INC	MHP	180 000	9,080 91	5,925 74	(3,155.17)
07/28/09	02/04/08	SELL	MCGRAW HILL COMPANIES INC	MHP	20 000	872 43	658 42	(214 01)
07/28/09	05/22/08	SELL	MCGRAW HILL COMPANIES INC	MHP	35.000	1,417 33	1,152.22	(265 11)
07/28/09	09/30/04	SELL	MICROSOFT CORP COM	MSFT	490 000	13,509 30	11,339 58	(2,169 72)
07/28/09	02/13/07	SELL	PAYCHEX INC	PAYX	220.000	9,017.58	5,863 44	(3,154.14)

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
07/28/09	07/26/07	SELL	PEPSICO INC	PEP	93 000	6,244 36	5,198 87	(1,045 49)
07/28/09	10/12/07	SELL	PEPSICO INC	PEP	112 000	8,064 00	6,261 00	(1,803 00)
07/28/09	02/09/05	SELL	PRAXAIR INC	PX	146 000	6,455 06	11,150 28	4,695 22
07/28/09	07/24/06	SELL	PRAXAIR INC	PX	4 000	208 00	305 49	97 49
07/28/09	02/11/08	SELL	PRICE T ROWE GROUP INC COM	TROW	43 000	2,120 05	1,963 83	(156 22)
07/28/09	02/22/08	SELL	PRICE T ROWE GROUP INC COM	TROW	197 000	9,554 23	8,997 07	(557 16)
07/28/09	09/30/04	SELL	PROCTER & GAMBLE CO COM	PG	300 000	16,209 00	16,626 54	417 54
07/28/09	09/30/04	SELL	SYSCO CORP	SYY	500 000	14,920 00	11,620 20	(3,299 80)
07/28/09	03/15/06	SELL	UNITED TECHNOLOGIES CORP DEL COM	UTX	137 000	7,925 45	7,109 20	(816 25)
07/28/09	03/23/06	SELL	UNITED TECHNOLOGIES CORP DEL COM	UTX	63 000	3,684 98	3,269 20	(415 78)
07/28/09	12/21/07	SELL	V F CORP	VFC	135 000	9,913 41	8,874 52	(1,038 89)
08/04/09	02/13/07	SELL	PAYCHEX INC	PAYX	14 000	573 85	374 50	(199 35)
08/07/09	02/13/07	SELL	PAYCHEX INC	PAYX	88 000	3,607 03	2,354 00	(1,253 03)
08/07/09	02/04/08	SELL	PAYCHEX INC	PAYX	60 000	2,013 36	1,605 00	(408 36)
08/14/09	06/26/08	CLEU	KINDER MORGAN MGMT LLC SHS	KMR	0 695	33 31	32 15	(1 16)
11/13/09	06/26/08	CLEU	KINDER MORGAN MGMT LLC SHS	KMR	0 599	28 12	0 00	(28 12)
12/14/09	09/30/04	SELL	AFLAC INC	AFL	5 000	194 94	235 52	40 58

Recipient's Name and Address:

THE MASTERS TABLE INC
GROESBECK

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Number 62-1874715

2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
12/14/09	11/05/07	SELL	BECTON DICKINSON & CO	BDX	15 000	1,206 82	1,163 41	(43 41)
12/14/09	09/05/08	SELL	ILLINOIS TOOL WORKS INC COM	ITW	25 000	1,181 25	1,231 76	50 51
12/14/09	09/30/04	SELL	JOHNSON & JOHNSON COM	JNJ	50 000	2,840.50	3,247.00	406 50
12/14/09	05/22/08	SELL	MCGRAW HILL COMPANIES INC	MHP	5 000	202.48	172 91	(29 57)
12/14/09	09/30/04	SELL	MICROSOFT CORP COM	MSFT	70 000	1,929 90	2,108.40	178 50
12/14/09	09/30/04	SELL	PROCTER & GAMBLE CO COM	PG	30 000	1,620.90	1,891.51	270 61
12/14/09	09/30/04	SELL	SYSCO CORP	SYY	70 000	2,088.80	2,004 80	(84 00)
12/14/09	03/23/06	SELL	UNITED TECHNOLOGIES CORP DEL COM	UTX	20.000	1,169 83	1,398 80	228 97
Total Long Term						**436,066.14**	**314,152.79**	**(121,913.35)**
Total Short Term and Long Term						**554,928.06**	**438,973.21**	**(115,954.85)**

The Schedule of Realized Gains and Losses is not reported to the IRS This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you Return of capital information has been obtained from sources we believe to be reliable

When you report your cost basis on your tax return, it should be verified with your own records. In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

There may be differences between the Schedule of Realized Gains and Losses and 1099 reporting. Below are some of the reasons for these differences:

- **Account Number Changes** - If your account number changed during the year, the Schedule of Realized Gains and Losses may have been transferred from the original account to the new account. The new account will provide you with the complete Schedule of Realized Gains and Losses. However, you will receive a complete 1099 for each account open during the year.

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SECURITIES PURCHASED

(Continued)

Description	CUSIP	Trade/Process Date	Quantity	Net Cost	Accrued Interest Purchased Amount	Security Type
TERADATA CORP DEL COM	88076W103	08/03/2009	821	20,536 51		
Total				**262,979.08**	**0.00**	

Securities Purchased. Securities purchased through your account during 2009 are displayed in this section We provide this information to you because you will need it to calculate a gain or loss upon disposition of the securities The net cost displayed includes commissions and fees If the security purchased is a debt instrument, the net cost does not include accrued interest purchased Accrued interest purchased is reported separately in this section of your Tax Information Statement The cost of securities purchased during 2009 should be reported on your tax return in the year in which the securities are sold or redeemed on IRS Form 1040, Schedule D

SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
03/11/09	07/03/08	SELL	EXPEDITORS INTL WASH INC	EXPD	598.000	24,980 19	14,941 51	(10,038 68)
03/11/09	07/07/08	SELL	EXPEDITORS INTL WASH INC	EXPD	272.000	11,445 62	6,796.14	(4,649.48)
04/13/09	05/19/08	SELL	COLGATE PALMOLIVE CO	CL	203.000	14,694.48	11,889.87	(2,804.61)
07/28/09	03/18/09	SELL	AFLAC INC	AFL	852.000	17,264.50	31,047 88	13,783 38
07/28/09	10/21/08	SELL	C H ROBINSON WORLDWIDE INC COM	CHRW	312.000	12,479.06	16,652 00	4,172.94
07/28/09	08/19/08	SELL	EMC CORP (MASS) COM	EMC	1,402.000	21,263.57	21,229 08	(34.49)
07/28/09	08/14/08	SELL	EXPEDITORS INTL WASH INC	EXPD	236 000	8,590 50	7,889.86	(700 64)
07/28/09	11/07/08	SELL	FASTENAL CO	FAST	469.000	16,882 54	16,397.18	(485.36)
07/28/09	03/19/09	SELL	ITT EDUCATIONAL SERVICES INC. COM	ESI	173.000	18,812 31	16,765 09	(2,047 22)
07/28/09	04/20/09	SELL	ITT EDUCATIONAL SERVICES INC. COM	ESI	84.000	9,043.87	8,140.27	(903.60)
07/28/09	04/06/09	SELL	MASTERCARD INC CL A COM	MA	86.000	15,048 20	15,995 14	946 94

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
07/28/09	04/13/09	SELL	PETRO CDA COM SHS STOCK MERGER EFF	71644E102	170.000	5,472 27	6,873.78	1,401 51
07/28/09	01/16/09	SELL	QUALCOMM INC	QCOM	459.000	16,367 85	21,114 00	4,746.15
07/28/09	03/26/09	SELL	SUNCOR ENERGY INC STOCK MERGER EFF	867229106	327.000	7,943 03	10,346.31	2,403 28
07/28/09	09/23/08	SELL	VISA INC COM CL A	V	330.000	22,145 94	21,960.18	(185.76)
08/03/09	03/26/09	CLEU	SUNCOR ENERGY INC NEW COM	SU	0.280	6.80	13 07	6.27
Total Short Term						**222,440.73**	**228,051.36**	**5,610.63**
Long Term								
01/21/09	05/15/07	SELL	APOLLO GROUP INC CL A	APOL	348.000	17,116.38	30,076.74	12,960.36
03/26/09	03/20/07	SELL	AUTOMATIC DATA PROCESSING INC COM	ADP	620.000	27,111 18	22,529.56	(4,581.62)
04/06/09	05/15/07	SELL	APOLLO GROUP INC CL A	APOL	364.000	17,903.34	25,109 27	7,205.93
04/17/09	01/30/08	SELL	LIBERTY GLOBAL INC COM SER A	LBTYA	400.000	15,689.84	7,117.92	(8,571.92)
04/17/09	01/31/08	SELL	LIBERTY GLOBAL INC COM SER A	LBTYA	327.000	13,083 07	5,818 90	(7,264 17)
04/17/09	02/01/08	SELL	LIBERTY GLOBAL INC COM SER A	LBTYA	636.000	25,942 38	11,317.49	(14,624.89)
04/17/09	02/04/08	SELL	LIBERTY GLOBAL INC COM SER A	LBTYA	174.000	7,016.55	3,096 30	(3,920 25)
05/14/09	08/14/07	SELL	NASDAQ OMX GROUP INC COM	NDAQ	942.000	31,052.18	16,955 15	(14,097.03)
05/15/09	08/14/07	SELL	NASDAQ OMX GROUP INC COM	NDAQ	920.000	30,326 97	16,700.21	(13,626 76)
07/28/09	09/27/07	SELL	AFFILIATED MANAGERS GROUP INC COM	AMG	96.000	12,113.12	5,950.10	(6,163.02)
07/28/09	09/28/07	SELL	AFFILIATED MANAGERS GROUP INC COM	AMG	87.000	11,022 53	5,392 28	(5,630.25)

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
07/28/09	10/01/07	SELL	AFFILIATED MANAGERS GROUP INC COM	AMG	50 000	6,463.93	3,099.01	(3,364.92)
07/28/09	03/20/07	SELL	AUTOMATIC DATA PROCESSING INC COM	ADP	441.000	19,283.92	16,335 52	(2,948.40)
07/28/09	03/20/07	SELL	BERKSHIRE HATHAWAY HLDG CO CL B COM	084670207	8.000	28,507 92	24,800 16	(3,707.76)
07/28/09	05/19/08	SELL	COLGATE PALMOLIVE CO	CL	281.000	20,340.63	21,117.53	776 90
07/28/09	05/23/08	SELL	COSTCO WHSL CORP NEW COM	COST	379.000	26,647.19	18,423.95	(8,223 24)
07/28/09	03/20/07	SELL	DISNEY WALT CO DISNEY COM	DIS	858.000	28,905.06	22,464.09	(6,440.97)
07/28/09	07/22/08	SELL	ECOLAB INC	ECL	479 000	21,065 22	18,868 77	(2,196 45)
07/28/09	07/07/08	SELL	EXPEDITORS INTL WASH INC	EXPD	306.000	12,876.33	10,230 07	(2,646.26)
07/28/09	04/12/07	SELL	ROCKWELL COLLINS INC COM	COL	441.000	29,027.42	17,384 75	(11,642 67)
08/05/09	05/23/08	SELL	COSTCO WHSL CORP NEW COM	COST	395.000	27,772.13	19,353.70	(8,418.43)
08/14/09	03/20/07	SELL	DISNEY WALT CO DISNEY COM	DIS	892.000	30,050.48	22,874 98	(7,175.50)
Total Long Term						**459,317.77**	**345,016.45**	**(114,301.32)**
Total Short Term and Long Term						**681,758.50**	**573,067.81**	**(108,690.69)**

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When you report your cost basis on your tax return, it should be verified with your own records. In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting

There may be differences between the Schedule of Realized Gains and Losses and 1099 reporting. Below are some of the reasons for these differences:

Recipient's Name and Address:

THE MASTERS TABLE INC
ROTHSCHILD MID CAP

Account Number: 2A7-008150

Recipient's Identification
Number 62-1874715

2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SECURITIES PURCHASED *(Continued)*

Description	CUSIP	Trade/Process Date	Quantity	Net Cost	Accrued Interest Purchased Amount	Security Type
				------------ 7,872 77		
WERNER ENTERPRISES INC	950755108	01/22/2009	146	2,237 74		
Total				**318,727.85**	**0.00**	

Securities Purchased Securities purchased through your account during 2009 are displayed in this section We provide this information to you because you will need it to calculate a gain or loss upon disposition of the securities The net cost displayed includes commissions and fees If the security purchased is a debt instrument, the net cost does not include accrued interest purchased Accrued interest purchased is reported separately in this section of your Tax Information Statement The cost of securities purchased during 2009 should be reported on your tax return in the year in which the securities are sold or redeemed on IRS Form 1040, Schedule D

SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
01/01/09	11/25/08	CLEU	FIRST HORIZON NATL CORP COM	FHN	0 009	0 09	0 10	0 01
01/07/09	07/09/08	SELL	INTL FLAVORS & FRAGRANCES INC	IFF	9 000	357 66	270 19	(87 47)
01/07/09	07/10/08	SELL	INTL FLAVORS & FRAGRANCES INC	IFF	59 000	2,340 47	1,771 24	(569 23)
01/08/09	07/10/08	SELL	INTL FLAVORS & FRAGRANCES INC	IFF	14 000	555 37	415 51	(139 86)
01/08/09	07/15/08	SELL	INTL FLAVORS & FRAGRANCES INC	IFF	55 000	2,173 09	1,632 35	(540 74)
01/13/09	07/23/08	SELL	APOLLO GROUP INC CL A	APOL	18 000	1,079 36	1,468 59	389 23
01/16/09	03/04/08	SELL	LABORATORY CORP AMER HLDGS COM NEW	LH	29 000	2,286 04	1,765 29	(520 75)
01/21/09	03/04/08	SELL	LABORATORY CORP AMER HLDGS COM NEW	LH	31 000	2,443 69	1,778 10	(665 59)
01/21/09	06/13/08	SELL	OMNICARE INC COM	OCR	88 000	2,325 37	2,353 36	27 99
01/29/09	09/05/08	SELL	MATTEL INC	MAT	128 000	2,420 38	1,898 82	(521 56)

[redacted]

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ROTHSCHILD MID CAP

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
01/30/09	10/17/08	SELL	MARSH & MCLENNAN COS INC COM	MMC	84 000	2,193 84	1,642 97	(550 87)
01/30/09	10/17/08	SELL	SVB FINL GROUP COM	SIVB	31 000	1,594 49	640 92	(953 57)
01/30/09	10/29/08	SELL	SVB FINL GROUP COM	SIVB	31 000	1,518 06	640 92	(877 14)
01/30/09	11/07/08	SELL	SVB FINL GROUP COM	SIVB	5 000	234 01	103 37	(130 64)
02/02/09	10/17/08	SELL	MARSH & MCLENNAN COS INC COM	MMC	19 000	496 22	371 39	(124 83)
02/02/09	10/29/08	SELL	MARSH & MCLENNAN COS INC COM	MMC	78 000	2,159 99	1,524 63	(635 36)
02/04/09	03/26/08	SELL	SEAGATE TECHNOLOGY SHS	STX	79 000	1,720 26	340 57	(1,379 69)
02/04/09	11/07/08	SELL	SVB FINL GROUP COM	SIVB	24 000	1,123 22	497 05	(626 17)
02/04/09	11/14/08	SELL	SVB FINL GROUP COM	SIVB	42 000	1,664 22	869 85	(794 37)
02/05/09	09/12/08	SELL	HEALTH CARE REIT INC	HCN	69 000	3,355 22	2,488 50	(866 72)
02/05/09	09/05/08	SELL	MATTEL INC	MAT	68 000	1,285 82	857 06	(428 76)
02/05/09	09/08/08	SELL	MATTEL INC	MAT	137 000	2,655 93	1,726 72	(929 21)
02/06/09	09/12/08	SELL	HEALTH CARE REIT INC	HCN	7 000	340 38	256 05	(84 33)
02/06/09	09/16/08	SELL	HEALTH CARE REIT INC	HCN	73 000	3,459 98	2,670 24	(789 74)
02/06/09	09/08/08	SELL	MATTEL INC	MAT	48 000	930 54	626 29	(304 25)
02/06/09	10/08/08	SELL	MATTEL INC	MAT	108 000	1,789 75	1,409 15	(380 60)
02/10/09	11/20/08	SELL	ALLIANT ENERGY CORP COM	LNT	73 000	2,156 14	2,073 01	(83 13)

Recipient's Name and Address:

THE MASTERS TABLE INC
ROTHSCHILD MID CAP

Account Number: 2A7-008150

Recipient's Identification
Number 62-1874715

**2009 TAX and
YEAR-END STATEMENT**

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
02/11/09	11/20/08	SELL	ALLIANT ENERGY CORP COM	LNT	69 000	2,038 00	1,906 43	(131 57)
02/11/09	08/21/08	SELL	HELMERICH &PAYNE INC	HP	89 000	5,088 90	1,992 54	(3,096 36)
02/18/09	08/21/08	SELL	HELMERICH &PAYNE INC	HP	20 000	1,143 57	439 33	(704 24)
02/18/09	08/25/08	SELL	HELMERICH &PAYNE INC	HP	43 000	2,395 07	944 56	(1,450 51)
02/26/09	06/13/08	SELL	OMNICARE INC COM	OCR	37 000	977 71	941 69	(36 02)
03/05/09	11/11/08	SELL	DOLLAR TREE INC COM	DLTR	48 000	1,826 42	1,945 60	119 18
03/10/09	03/17/08	SELL	HEINZ H J COMPANY	HNZ	28 000	1,248 66	883 74	(364 92)
03/11/09	03/17/08	SELL	HEINZ H J COMPANY	HNZ	31 000	1,382 45	978 32	(404 13)
03/11/09	04/15/08	SELL	HEINZ H J COMPANY	HNZ	42 000	1,990 01	1,325 47	(664 54)
03/12/09	04/09/08	SELL	ST JUDE MED INC COM	STJ	46 000	2,046 99	1,594 74	(452 25)
03/13/09	11/11/08	SELL	DOLLAR TREE INC COM	DLTR	17 000	646 86	697 86	51 00
03/13/09	11/12/08	SELL	DOLLAR TREE INC COM	DLTR	22 000	834 39	903 12	68 73
03/16/09	11/12/08	SELL	DOLLAR TREE INC COM	DLTR	40 000	1,517 08	1,618 71	101 63
03/20/09	09/03/08	SELL	DISCOVER FINL SVCS COM INC	DFS	225 000	3,782 95	1,353 56	(2,429 39)
03/20/09	09/04/08	SELL	DISCOVER FINL SVCS COM INC	DFS	100 000	1,632 37	601 58	(1,030 79)
03/20/09	12/03/08	SELL	TCF FINANCIAL CORP FORMERLY TCF BANKING	TCB	163 000	2,298 00	1,914 14	(383 86)
03/23/09	09/04/08	SELL	DISCOVER FINL SVCS COM INC	DFS	127 000	2,073 11	771 53	(1,301 58)

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
03/23/09	09/22/08	SELL	DISCOVER FINL SVCS COM INC	DFS	86 000	1,348 99	522 45	(826 54)
03/23/09	12/03/08	SELL	TCF FINANCIAL CORP FORMERLY TCF BANKING	TCB	29 000	408 85	356 83	(52 02)
03/23/09	12/04/08	SELL	TCF FINANCIAL CORP FORMERLY TCF BANKING	TCB	86 000	1,229 85	1,058 18	(171 67)
03/26/09	12/04/08	SELL	TCF FINANCIAL CORP FORMERLY TCF BANKING	TCB	105 000	1,501 55	1,373 47	(128 08)
03/26/09	03/26/08	SELL	WILLIAMS COS INC COM	WMB	48 000	1,571 44	577 85	(993 59)
04/01/09	11/25/08	CLEU	FIRST HORIZON NATL CORP COM	FHN	0 843	7 93	9 30	1 37
04/02/09	07/11/08	SELL	CIMAREX ENERGY CO COM	XEC	29 000	1,807 71	589 37	(1,218 34)
04/02/09	01/07/09	SELL	CIMAREX ENERGY CO COM	XEC	81 000	2,337 63	1,646 17	(691 46)
04/02/09	10/03/08	SELL	SAIC INC COM	SAI	88 000	1,768 30	1,662 39	(105 91)
04/06/09	10/03/08	SELL	SAIC INC COM	SAI	38 000	763 58	705 08	(58 50)
04/06/09	10/07/08	SELL	SAIC INC COM	SAI	45 000	845 73	834 96	(10 77)
04/09/09	06/09/08	SELL	ONEOK INC NEW COM	OKE	29 000	1,461 02	694 07	(766 95)
04/09/09	06/10/08	SELL	ONEOK INC NEW COM	OKE	50 000	2,502 16	1,196 67	(1,305 49)
04/09/09	10/07/08	SELL	SAIC INC COM	SAI	102 000	1,917 00	1,809 58	(107 42)
04/14/09	06/10/08	SELL	ONEOK INC NEW COM	OKE	30 000	1,501 30	730 13	(771 17)
04/14/09	06/13/08	SELL	ONEOK INC NEW COM	OKE	48 000	2,351 96	1,168 21	(1,183 75)
04/21/09	12/17/08	SELL	MEADWESTVACO CORP COM	MWV	198 000	2,431 20	2,708 78	277 58

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
04/23/09	11/18/08	SELL	PACTIV CORP COM	PTV	94 000	2,244 60	1,965 41	(279 19)
04/23/09	11/20/08	SELL	PACTIV CORP COM	PTV	49 000	1,141 26	1,024 52	(116 74)
04/23/09	12/22/08	SELL	PACTIV CORP COM	PTV	48 000	1,136 28	1,003 61	(132 67)
04/23/09	10/07/08	SELL	SAIC INC COM	SAI	10 000	187 94	174 98	(12 96)
04/23/09	10/22/08	SELL	SAIC INC COM	SAI	96 000	1,725 46	1,679 80	(45 66)
05/06/09	01/08/09	SELL	OVERSEAS SHIPHOLDING GROUP INC	OSG	67 000	2,995 03	2,509 75	(485 28)
05/08/09	07/25/08	SELL	VISHAY INTERTECHNOLOGY INC	VSH	433 000	3,679 81	2,554 70	(1,125 11)
05/08/09	07/30/08	SELL	VISHAY INTERTECHNOLOGY INC	VSH	105 000	935 81	619 50	(316 31)
05/12/09	02/23/09	SELL	GRAFTECH INTL LTD COM	GTI	173 000	1,295 01	1,671 49	376 48
05/12/09	02/24/09	SELL	GRAFTECH INTL LTD COM	GTI	90 000	599 32	869 56	270 24
05/14/09	02/23/09	SELL	CRANE COMPANY	CR	61 000	950 37	1,368 98	418 61
05/14/09	03/20/09	SELL	MCGRAW HILL COMPANIES INC	MHP	36 000	685 38	1,099 01	413 63
05/15/09	06/13/08	SELL	LIFE TECHNOLOGIES CORP COM	LIFE	55 000	2,133 45	1,993 37	(140 08)
05/20/09	10/20/08	SELL	ANALOG DEVICES INC	ADI	115 000	2,309 45	2,749 80	440 35
05/20/09	01/14/09	SELL	BARD C R INC	BCR	23 000	1,916 36	1,658 51	(257 85)
05/20/09	01/22/09	SELL	BARD C R INC	BCR	16 000	1,401 87	1,153 74	(248 13)
05/20/09	12/18/08	SELL	CORPORATE EXECUTIVE BRD CO COM	EXBD	45 000	955 31	772 32	(182 99)

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
05/21/09	01/22/09	SELL	BARD C R INC	BCR	15.000	1,314 25	1,053 02	(261 23)
05/21/09	01/23/09	SELL	BARD C R INC	BCR	21 000	1,817 21	1,474 23	(342 98)
06/01/09	10/29/08	SELL	ISIS PHARMACEUTICALS INC	ISIS	186 000	2,440 64	2,633 13	192 49
06/01/09	10/30/08	SELL	ISIS PHARMACEUTICALS INC	ISIS	12 000	161 59	169 88	8 29
06/02/09	10/30/08	SELL	ISIS PHARMACEUTICALS INC	ISIS	33 000	444 37	491 03	46 66
06/02/09	10/31/08	SELL	ISIS PHARMACEUTICALS INC	ISIS	152 000	2,065 30	2,261 73	196 43
06/02/09	10/16/08	SELL	STERIS CORP	STE	65 000	2,077 76	1,660 83	(416 93)
06/02/09	10/22/08	SELL	STERIS CORP	STE	31 000	967 34	792 09	(175 25)
06/04/09	12/17/08	SELL	MEADWESTVACO CORP COM	MWV	111 000	1,362 95	1,893 65	530 70
06/04/09	08/11/08	SELL	SOHU COM INC COMMON STOCK	SOHU	24 000	1,739 94	1,591 12	(148 82)
06/10/09	12/17/08	SELL	MEADWESTVACO CORP COM	MWV	98 000	1,203 32	1,634 61	431 29
06/10/09	12/19/08	SELL	MEADWESTVACO CORP COM	MWV	3 000	33 93	50 04	16 11
06/10/09	08/11/08	SELL	SOHU COM INC COMMON STOCK	SOHU	17 000	1,232 45	1,160 47	(71 98)
06/11/09	09/09/08	SELL	HERBALIFE LTD USD COM SHS	HLF	35 000	1,581 46	1,067 85	(513 61)
06/11/09	08/27/08	SELL	CELANESE CORP DEL COM SER A	CE	36 000	1,329 16	864 84	(464 32)
06/11/09	12/19/08	SELL	MEADWESTVACO CORP COM	MWV	133 000	1,504 26	2,315 45	811 19
06/17/09	11/19/08	SELL	ENCORE ACQUISITION CO COM	EAC	42 000	1,099 00	1,406 28	307 28

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
06/19/09	01/14/09	SELL	STRAYER ED INC COM	STRA	7 000	1,421 79	1,453 60	31 81
06/19/09	01/16/09	SELL	STRAYER ED INC COM	STRA	1 000	217 97	207 66	(10 31)
06/23/09	02/24/09	SELL	GRAFTECH INTL LTD COM	GTI	163 000	1,085 43	1,700 99	615 56
06/23/09	12/12/08	SELL	TIDEWATER INC	TDW	46 000	1,716 08	1,971 53	255 45
06/24/09	02/24/09	SELL	GRAFTECH INTL LTD COM	GTI	100 000	665 91	1,067 10	401 19
06/24/09	05/07/09	SELL	LIZ CLAIBORNE INCORPORATED	LIZ	544 000	3,210 31	1,589 95	(1,620 36)
06/24/09	10/24/08	SELL	SILICON LABORATORIES INC COM	SLAB	37 000	835 16	1,406 27	571 11
07/01/09	07/24/08	SELL	ALLIED WORLD ASSURANCE CO HLDGS	AWH	36 000	1,398 72	1,480 79	82 07
07/01/09	11/25/08	CLEU	FIRST HORIZON NATL CORP COM	FHN	0 822	7 62	9 69	2 07
07/01/09	08/11/08	SELL	SOHU COM INC COMMON STOCK	SOHU	12 000	869 97	754 36	(115 61)
07/01/09	08/12/08	SELL	SOHU COM INC COMMON STOCK	SOHU	27 000	2,039 57	1,697 30	(342 27)
07/07/09	08/12/08	SELL	SOHU COM INC COMMON STOCK	SOHU	23 000	1,737 42	1,345 91	(391 51)
07/07/09	10/20/08	SELL	SOHU COM INC COMMON STOCK	SOHU	19 000	1,081 61	1,111 84	30 23
07/08/09	01/14/09	SELL	AEROPOSTALE COM	ARO	56 000	1,058 16	1,864 18	806 02
07/08/09	12/12/08	SELL	TIDEWATER INC	TDW	16 000	596 90	658 26	61 36
07/08/09	12/17/08	SELL	TIDEWATER INC	TDW	44 000	1,808 63	1,810 21	1 58
07/09/09	10/24/08	SELL	SILICON LABORATORIES INC COM	SLAB	33 000	744 87	1,182 94	438 07

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
07/09/09	12/17/08	SELL	TIDEWATER INC	TDW	13 000	534 37	550 67	16 30
07/09/09	04/23/09	SELL	TIDEWATER INC	TDW	36 000	1,538 61	1,524 92	(13 69)
07/15/09	09/03/08	SELL	DONNELLEY R R & SONS CO COM	RRD	106 000	3,020 21	1,284 79	(1,735 42)
07/15/09	09/04/08	SELL	DONNELLEY R R & SONS CO COM	RRD	43 000	1,206 97	521 19	(685 78)
07/16/09	01/02/09	FSLG	2 100,000THS FIRST HORIZON NATIONAL	DCA517101	932 000	Please Provide	0 11	N/A
07/16/09	04/01/09	FSLG	2 100,000THS FIRST HORIZON NATIONAL	DCA517101	24 000	Please Provide	0 00	N/A
07/16/09	04/01/09	FSLG	2 100,000THS FIRST HORIZON NATIONAL	DCA517101	84,281 000	Please Provide	10 36	N/A
07/16/09	09/04/08	SELL	DONNELLEY R R & SONS CO COM	RRD	65 000	1,824 48	799 28	(1,025 20)
07/16/09	09/05/08	SELL	DONNELLEY R R & SONS CO COM	RRD	58 000	1,597 95	713 21	(884 74)
07/16/09	03/20/09	SELL	MCGRAW HILL COMPANIES INC	MHP	64 000	1,218 46	2,048 86	830 40
07/20/09	12/22/08	SELL	PACTIV CORP COM	PTV	56 000	1,325 66	1,273 88	(51 78)
07/20/09	03/12/09	SELL	PACTIV CORP COM	PTV	46 000	534 19	1,046 41	512 22
07/21/09	09/05/08	SELL	DONNELLEY R R & SONS CO COM	RRD	47 000	1,294 89	589 15	(705 74)
07/21/09	11/07/08	SELL	DONNELLEY R R & SONS CO COM	RRD	129 000	1,948 24	1,617 01	(331 23)
07/22/09	11/05/08	SELL	COMPASS MINERALS INTL INC COM	CMP	36 000	2,021 80	1,769 13	(252 67)
07/28/09	09/09/08	SELL	HERBALIFE LTD USD COM SHS	HLF	31 000	1,400 73	1,009 36	(391 37)
07/28/09	09/10/08	SELL	HERBALIFE LTD USD COM SHS	HLF	65 000	2,856 37	2,116 40	(739 97)

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
07/28/09	10/01/08	SELL	HERBALIFE LTD USD COM SHS	HLF	19 000	740 41	618 64	(121 77)
07/28/09	04/14/09	SELL	MARVELL TECHNOLOGY GROUP LTD SHS	MRVL	254 000	2,631 39	3,518 36	886 97
07/28/09	07/16/09	SELL	AK STL HLDG CORP COM	AKS	112 000	2,203 19	2,114 78	(88 41)
07/28/09	07/20/09	SELL	AK STL HLDG CORP COM	AKS	24 000	482 07	453 17	(28 90)
07/28/09	01/14/09	SELL	AEROPOSTALE COM	ARO	20 000	377 91	719 40	341 49
07/28/09	01/16/09	SELL	AEROPOSTALE COM	ARO	27 000	541 14	971 19	430 05
07/28/09	02/05/09	SELL	AMERISOURCE BERGEN CORP COM	ABC	138 000	2,660 61	2,666 22	5 61
07/28/09	05/14/09	SELL	ANNALY CAP MANAGEMENT INC	NLY	153 000	2,227 41	2,539 82	312 41
07/28/09	05/14/09	SELL	ARMSTRONG WORLD INDUSTRIES INC	AWI	91 000	1,620 86	1,929 24	308 38
07/28/09	05/20/09	SELL	ARMSTRONG WORLD INDUSTRIES INC	AWI	63 000	1,136 44	1,335 62	199 18
07/28/09	08/27/08	SELL	CELANESE CORP DEL COM SER A	CE	37 000	1,366 09	912 05	(454 04)
07/28/09	03/11/09	SELL	CELANESE CORP DEL COM SER A	CE	98 000	1,006 72	2,415 71	1,408 99
07/28/09	07/09/09	SELL	CHARLES RIV LABORATORIES INTL	CRL	59 000	1,833 04	1,877 38	44 34
07/28/09	02/04/09	SELL	CINCINNATI FINL CORP	CINF	118 000	2,595 57	2,915 83	320 26
07/28/09	05/20/09	SELL	COMMSCOPE INC COM	CTV	84 000	2,120 03	2,181 49	61 46
07/28/09	05/21/09	SELL	COMMSCOPE INC COM	CTV	37 000	828 82	960 89	132 07
07/28/09	11/05/08	SELL	COMPASS MINERALS INTL INC COM	CMP	3 000	168 48	147 00	(21 48)

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2009 TAX and
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TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
07/28/09	11/10/08	SELL	COMPASS MINERALS INTL INC COM	CMP	11 000	633 60	539 00	(94 60)
07/28/09	02/23/09	SELL	CRANE COMPANY	CR	22 000	342 75	487 97	145 22
07/28/09	02/26/09	SELL	CRANE COMPANY	CR	98 000	1,562 33	2,173 67	611 34
07/28/09	03/05/09	SELL	DST SYSTEMS INC DEL COM	DST	44 000	1,182 08	1,936 44	754 36
07/28/09	03/10/09	SELL	DST SYSTEMS INC DEL COM	DST	27 000	725 51	1,188 27	462 76
07/28/09	03/11/09	SELL	DST SYSTEMS INC DEL COM	DST	4 000	111 13	176 04	64 91
07/28/09	07/23/09	SELL	DTE ENERGY CO COM	DTE	29 000	986 02	1,001 37	15.35
07/28/09	06/01/09	SELL	DEAN FOODS CO NEW COM	DF	141 000	2,643 75	3,037 19	393 44
07/28/09	06/04/09	SELL	DEAN FOODS CO NEW COM	DF	33 000	610 68	710 83	100 15
07/28/09	04/20/09	SELL	DR PEPPER SNAPPLE GROUP INC COM	DPS	131 000	2,530 27	3,155 00	624 73
07/28/09	04/21/09	SELL	DR PEPPER SNAPPLE GROUP INC COM	DPS	37 000	706 11	891 11	185 00
07/28/09	06/01/09	SELL	DRESSER RAND GROUP INC COM	DRC	92 000	2,661 95	2,594 86	(67 09)
07/28/09	06/02/09	SELL	DRESSER RAND GROUP INC COM	DRC	14 000	407 81	394 87	(12 94)
07/28/09	03/05/09	SELL	DUN & BRADSTREET CORP DEL NEW COM	DNB	17 000	1,205 06	1,393 32	188 26
07/28/09	03/10/09	SELL	DUN & BRADSTREET CORP DEL NEW COM	DNB	10 000	699 84	819 60	119 76
07/28/09	03/12/09	SELL	DUN & BRADSTREET CORP DEL NEW COM	DNB	13 000	948 26	1,065 48	117 22
07/28/09	02/11/09	SELL	EMCOR GROUP INC	EME	99 000	2,155 55	2,169 09	13 54

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
07/28/09	11/19/08	SELL	ENCORE ACQUISITION CO COM	EAC	44 000	1,151 34	1,619 64	468 30
07/28/09	11/20/08	SELL	ENCORE ACQUISITION CO COM	EAC	53 000	1,122 35	1,950 93	828 58
07/28/09	01/30/09	SELL	FIDELITY NATL FINL INC CL A COM	FNF	128 000	1,873 68	1,721 74	(151 94)
07/28/09	02/02/09	SELL	FIDELITY NATL FINL INC CL A COM	FNF	23 000	365 51	309 37	(56 14)
07/28/09	11/25/08	SELL	FIRST HORIZON NATL CORP COM	FHN	255 000	2,363 15	3,172 71	809 56
07/28/09	05/14/09	SELL	FOOT LOCKER INC COM	FL	150 000	1,621 01	1,660 68	39 67
07/28/09	05/18/09	SELL	FOOT LOCKER INC COM	FL	86 000	942 90	952 13	9 23
07/28/09	04/30/09	SELL	GRANITE CONSTR INC COM	GVA	63 000	2,513 90	2,242 17	(271 73)
07/28/09	05/01/09	SELL	GRANITE CONSTR INC COM	GVA	13 000	505 71	462 67	(43 04)
07/28/09	07/21/09	SELL	HERTZ GLOBAL HLDGS INC COM	HTZ	210 000	1,902 41	1,932 51	30 10
07/28/09	09/22/08	SELL	HEWITT ASSOCS INC CL A	HEW	87 000	3,493 51	2,617 85	(875 66)
07/28/09	09/25/08	SELL	HEWITT ASSOCS INC CL A	HEW	31 000	1,194 99	932 80	(262 19)
07/28/09	06/04/09	SELL	INGRAM MICRO INC CL A	IM	128 000	2,196 38	2,333 46	137 08
07/28/09	06/10/09	SELL	INGRAM MICRO INC CL A	IM	26 000	447 69	473 98	26 29
07/28/09	06/17/09	SELL	INTERNATIONAL PAPER CO	IP	115 000	1,572 53	2,094 36	521 83
07/28/09	06/19/09	SELL	INTERNATIONAL PAPER CO	IP	83 000	1,176 72	1,511 58	334 86
07/28/09	09/16/08	SELL	INTUIT INCORPORATED COM	INTU	100 000	2,984 71	2,922 00	(62 71)

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Recipient's Name and Address:

THE MASTERS TABLE INC
ROTHSCHILD MID CAP

Account Number: 2A7-008150

Recipient's Identification Number 62-1874715

2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
07/28/09	09/03/08	SELL	JONES APPAREL GROUP INC	JNY	110 000	2,284 92	1,297 12	(987 80)
07/28/09	09/04/08	SELL	JONES APPAREL GROUP INC	JNY	110 000	2,243 07	1,297 12	(945 95)
07/28/09	09/05/08	SELL	JONES APPAREL GROUP INC	JNY	64 000	1,297 42	754 69	(542 73)
07/28/09	12/12/08	SELL	KING PHARMACEUTICALS INC COM	KG	242 000	2,262 24	2,262 89	0 65
07/28/09	12/16/08	SELL	KING PHARMACEUTICALS INC COM	KG	55 000	534 44	514 29	(20 15)
07/28/09	04/13/09	SELL	LSI CORP COM	LSI	666 000	2,364 10	3,404 33	1,040 23
07/28/09	01/29/09	SELL	LIBERTY GLOBAL INC COM SER A	LBTYA	158 000	2,423 26	3,276 19	852 93
07/28/09	01/30/09	SELL	LIBERTY GLOBAL INC COM SER A	LBTYA	37 000	538 23	767 21	228 98
07/28/09	03/25/09	SELL	LIBERTY PROPERTY TRUST SBI	LRY	106 000	1,895 60	2,818 73	923 13
07/28/09	12/15/08	SELL	MSC INDL DIRECT INC CL A	MSM	72 000	2,339 81	2,808 72	468.91
07/28/09	12/16/08	SELL	MSC INDL DIRECT INC CL A	MSM	8 000	263 10	312 08	48 98
07/28/09	03/20/09	SELL	MCGRAW HILL COMPANIES INC	MHP	13 000	247 50	432 25	184 75
07/28/09	03/23/09	SELL	MCGRAW HILL COMPANIES INC	MHP	85 000	1,703 26	2,826 25	1,122 99
07/28/09	06/11/09	SELL	MURPHY OIL CORP	MUR	46 000	2,827 94	2,647 76	(180 18)
07/28/09	06/19/09	SELL	MURPHY OIL CORP	MUR	12 000	664 42	690 72	26 30
07/28/09	12/17/08	SELL	NRG ENERGY INC COM NEW	NRG	177 000	3,886 12	4,672 96	786 84
07/28/09	04/06/09	SELL	NVR INC	NVR	4 000	1,823 49	2,452 76	629 27

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ROTHSCHILD MID CAP

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
07/28/09	10/08/08	SELL	NATIONAL RETAIL PPTYS INC COM	NNN	110 000	2,249 23	2,174 15	(75 08)
07/28/09	05/15/09	SELL	NAVISTAR INTL CORP NEW	NAV	56 000	2,030 00	2,215 36	185 36
07/28/09	05/20/09	SELL	NAVISTAR INTL CORP NEW	NAV	15 000	630 42	593 40	(37 02)
07/28/09	06/29/09	SELL	NOVELLUS SYSTEM INC	NVLS	128 000	2,135 88	2,523 11	387 23
07/28/09	07/01/09	SELL	NOVELLUS SYSTEM INC	NVLS	29 000	509 73	571 64	61 86
07/28/09	02/11/09	SELL	OVERSEAS SHIPHOLDING GROUP INC	OSG	54 000	1,734 79	1,881 36	146 57
07/28/09	03/11/09	SELL	OVERSEAS SHIPHOLDING GROUP INC	OSG	19 000	419 79	661 96	242 17
07/28/09	10/08/08	SELL	OWENS CORNING NEW COM	OC	116 000	2,376 23	2,063 66	(312 57)
07/28/09	10/15/08	SELL	OWENS CORNING NEW COM	OC	35 000	647 20	622 65	(24 55)
07/28/09	08/11/08	SELL	OWENS ILLINOIS INC	OI	81 000	3,488 88	2,470 64	(1,018 24)
07/28/09	03/12/09	SELL	PACTIV CORP COM	PTV	57 000	661 92	1,428 48	766 56
07/28/09	03/24/09	SELL	PACTIV CORP COM	PTV	66 000	856 02	1,654 02	798 00
07/28/09	10/03/08	SELL	PHARMACEUTICAL PROD DEV INC COM	PPDI	34 000	1,347 14	689 93	(657 21)
07/28/09	10/07/08	SELL	PHARMACEUTICAL PROD DEV INC COM	PPDI	70 000	2,576 80	1,420 44	(1,156 36)
07/28/09	06/30/09	SELL	PROLOGIS SHS BEN INT	PLD	258 000	2,130 87	2,221 90	91 03
07/28/09	07/01/09	SELL	PROLOGIS SHS BEN INT	PLD	62 000	511 41	533 94	22 53
07/28/09	11/12/08	SELL	PUBLIC STORAGE COMMON STOCK	PSA	26 000	1,724 07	1,821 30	97 23

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
07/28/09	10/24/08	SELL	SILICON LABORATORIES INC COM	SLAB	41 000	925 45	1,627 29	701 84
07/28/09	10/29/08	SELL	SILICON LABORATORIES INC COM	SLAB	34 000	843 41	1,349 46	506 05
07/28/09	10/22/08	SELL	STERIS CORP	STE	39 000	1,216 98	1,142 70	(74 28)
07/28/09	01/16/09	SELL	STRAYER ED INC COM	STRA	7 000	1,525 82	1,522 64	(3 18)
07/28/09	01/21/09	SELL	STRAYER ED INC COM	STRA	2 000	441 06	435 04	(6 02)
07/28/09	12/12/08	SELL	TERRA INDUSTRIES INC	TRA	104 000	1,593 85	3,078 70	1,484 85
07/28/09	11/21/08	SELL	VERISIGN INC COM	VRSN	115 000	1,920 21	2,299 26	379 05
07/28/09	11/24/08	SELL	VERISIGN INC COM	VRSN	64 000	1,191 89	1,279 59	87 70
07/28/09	07/30/08	SELL	VISHAY INTERTECHNOLOGY INC	VSH	142 000	1,265 58	1,003 96	(261 62)
07/28/09	08/06/08	SELL	VISHAY INTERTECHNOLOGY INC	VSH	237 000	2,384 20	1,675 62	(708 58)
07/28/09	10/15/08	SELL	VISHAY INTERTECHNOLOGY INC	VSH	91 000	429 26	643 37	214 11
07/28/09	06/04/09	SELL	WADDELL & REED FINL INC CL A	WDR	83 000	2,188 15	2,182 91	(5 24)
07/28/09	06/05/09	SELL	WADDELL & REED FINL INC CL A	WDR	31 000	837 38	815 31	(22 07)
07/28/09	06/23/09	SELL	WATERS CORP COM	WAT	53 000	2,574 98	2,683 39	108 41
07/28/09	06/24/09	SELL	WATERS CORP COM	WAT	7 000	351 13	354 41	3 28
07/28/09	11/07/08	SELL	WERNER ENTERPRISES INC	WERN	136 000	2,443 04	2,390 88	(52 16)
07/28/09	11/10/08	SELL	WERNER ENTERPRISES INC	WERN	57 000	1,030 37	1,002 06	(28 31)

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ROTHSCHILD MID CAP

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
07/30/09	11/10/08	SELL	COMPASS MINERALS INTL INC COM	CMP	19 000	1,094 40	966 27	(128 13)
08/10/09	09/05/08	SELL	JONES APPAREL GROUP INC	JNY	44 000	891 97	656 56	(235 41)
08/10/09	12/18/08	SELL	JONES APPAREL GROUP INC	JNY	28 000	158 23	417 81	259 58
08/10/09	12/17/08	SELL	NRG ENERGY INC COM NEW	NRG	41 000	900 18	1,169 33	269 15
08/10/09	01/07/09	SELL	NRG ENERGY INC COM NEW	NRG	17 000	403 94	484 85	80 91
08/10/09	10/07/08	SELL	PHARMACEUTICAL PROD DEV INC COM	PPDI	6 000	220 87	123 04	(97 83)
08/10/09	10/10/08	SELL	PHARMACEUTICAL PROD DEV INC COM	PPDI	52 000	1,490 56	1,066 31	(424 25)
08/11/09	10/23/08	SELL	PHARMACEUTICAL PROD DEV INC COM	PPDI	66 000	1,671 52	1,341 91	(329 61)
08/13/09	02/04/09	SELL	CINCINNATI FINL CORP	CINF	53 000	1,165 80	1,324 24	158 44
08/14/09	02/12/09	SELL	CINCINNATI FINL CORP	CINF	53 000	1,225 67	1,312 59	86 92
08/14/09	03/24/09	SELL	PACTIV CORP COM	PTV	27 000	350 19	693 23	343 04
08/18/09	05/20/09	SELL	ARMSTRONG WORLD INDUSTRIES INC	AWI	28 000	505 08	759 40	254 32
08/18/09	10/30/08	SELL	OWENS ILLINOIS INC	OI	39 000	907 89	1,301 68	393 79
08/19/09	03/24/09	SELL	PACTIV CORP COM	PTV	53 000	687 41	1,363 42	676 01
08/19/09	05/11/09	SELL	PACTIV CORP COM	PTV	2 000	43 18	51 45	8 27
08/20/09	05/11/09	SELL	PACTIV CORP COM	PTV	38 000	820 38	974 12	153 74
08/21/09	02/12/09	SELL	CINCINNATI FINL CORP	CINF	41 000	948 16	1,019 31	71 15

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
08/21/09	05/11/09	SELL	PACTIV CORP COM	PTV	39 000	841 97	1,010 68	168 71
08/21/09	05/08/09	SELL	REINSURANCE GROUP AMER INC COM NEW	RGA	21 000	705 34	912 80	207 46
09/02/09	02/02/09	SELL	FIDELITY NATL FINL INC CL A COM	FNF	87 000	1,382 59	1,266 82	(115 77)
09/02/09	10/30/08	SELL	OWENS ILLINOIS INC	OI	52 000	1,210 51	1,718 44	507 93
09/03/09	10/30/08	SELL	OWENS ILLINOIS INC	OI	2 000	46 56	67 20	20 64
09/03/09	05/11/09	SELL	OWENS ILLINOIS INC	OI	48 000	1,255 16	1,612 89	357 73
09/08/09	02/02/09	SELL	FIDELITY NATL FINL INC CL A COM	FNF	1 000	15 89	14 92	(0 97)
09/08/09	02/05/09	SELL	FIDELITY NATL FINL INC CL A COM	FNF	80 000	1,422 95	1,193 94	(229 01)
09/08/09	05/11/09	SELL	FIDELITY NATL FINL INC CL A COM	FNF	31 000	480 47	462 65	(17 82)
09/08/09	05/18/09	SELL	FOOT LOCKER INC COM	FL	89 000	975 80	949 26	(26 54)
09/08/09	05/21/09	SELL	FOOT LOCKER INC COM	FL	57 000	593 19	607 96	14 77
09/09/09	03/23/09	SELL	MCGRAW HILL COMPANIES INC	MHP	23 000	460 88	630 87	169 99
09/09/09	03/24/09	SELL	MCGRAW HILL COMPANIES INC	MHP	36 000	813 00	987 45	174 45
09/11/09	11/12/08	SELL	PUBLIC STORAGE COMMON STOCK	PSA	32 000	2,121 93	2,259 02	137 09
09/14/09	05/14/09	SELL	ANNALY CAP MANAGEMENT INC	NLY	20 000	291 16	355 05	63 89
09/14/09	05/18/09	SELL	ANNALY CAP MANAGEMENT INC	NLY	74 000	1,092 49	1,313 69	221 20
09/15/09	05/18/09	SELL	ANNALY CAP MANAGEMENT INC	NLY	99 000	1,461 58	1,809 97	348 39

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ROTHSCHILD MID CAP

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Recipient's Identification
Number 62-1874715

2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
09/18/09	05/21/09	SELL	FOOT LOCKER INC COM	FL	158 000	1,644 27	1,797 58	153 31
09/18/09	03/24/09	SELL	MCGRAW HILL COMPANIES INC	MHP	9 000	203 25	240 72	37 47
09/18/09	04/02/09	SELL	MCGRAW HILL COMPANIES INC	MHP	55 000	1,358 67	1,471 09	112 42
09/23/09	05/01/09	SELL	GRANITE CONSTR INC COM	GVA	23 000	894 71	706 10	(188 61)
10/01/09	11/25/08	CLEU	FIRST HORIZON NATL CORP COM	FHN	0 961	8 77	26 36	17 59
10/08/09	10/01/09	FSLG	2100,000THS FIRST HORIZON NATIONAL	DCA517101	96,111 000	Please Provide	12 26	N/A
10/08/09	03/25/09	SELL	HERBALIFE LTD USD COM SHS	HLF	99 000	1,500 69	3,478 07	1,977 38
10/08/09	04/14/09	SELL	MARVELL TECHNOLOGY GROUP LTD SHS	MRVL	121 000	1,253 54	1,803 26	549 72
10/08/09	04/17/09	SELL	MARVELL TECHNOLOGY GROUP LTD SHS	MRVL	190 000	1,981 61	2,831 57	849 96
10/08/09	07/20/09	SELL	AK STL HLDG CORP COM	AKS	72 000	1,446 22	1,399 10	(47 12)
10/08/09	07/21/09	SELL	AK STL HLDG CORP COM	AKS	104 000	1,994 66	2,020 93	26 27
10/08/09	08/10/09	SELL	AK STL HLDG CORP COM	AKS	54 000	1,097 83	1,049 33	(48 50)
10/08/09	01/16/09	SELL	AEROPOSTALE COM	ARO	60 000	1,202 53	2,567 40	1,364 87
10/08/09	09/03/09	SELL	ALPHA NAT RES INC 0OM SHARES	ANR	29 000	981 85	1,128 16	146 31
10/08/09	09/08/09	SELL	ALPHA NAT RES INC 0OM SHARES	ANR	27 000	973 80	1,050 35	76 55
10/08/09	09/09/09	SELL	ALPHA NAT RES INC 0OM SHARES	ANR	56 000	2,084 77	2,178 51	93 74
10/08/09	09/18/09	SELL	ALPHA NAT RES INC 0OM SHARES	ANR	30 000	1,148 42	1,167 06	18 64

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TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
10/08/09	07/30/09	SELL	AMERICREDIT CORP	ACF	61 000	963 02	1,012 72	49 70
10/08/09	07/31/09	SELL	AMERICREDIT CORP	ACF	84 000	1,315 46	1,394 57	79 11
10/08/09	08/04/09	SELL	AMERICREDIT CORP	ACF	58 000	947 89	962 92	15 03
10/08/09	08/10/09	SELL	AMERICREDIT CORP	ACF	61 000	1,013 81	1,012 72	(1 09)
10/08/09	02/05/09	SELL	AMERISOURCE BERGEN CORP COM	ABC	60 000	1,156 79	1,347 72	190 93
10/08/09	02/10/09	SELL	AMERISOURCE BERGEN CORP COM	ABC	110 000	2,107 12	2,470 82	363 70
10/08/09	10/10/08	SELL	AMERIPRISE FINL INC COM	AMP	107 000	2,036 79	3,937 82	1,901 03
10/08/09	05/20/09	SELL	ARMSTRONG WORLD INDUSTRIES INC	AWI	25 000	450 97	901 30	450 33
10/08/09	06/02/09	SELL	ARMSTRONG WORLD INDUSTRIES INC	AWI	137 000	2,967 50	4,939 12	1,971 62
10/08/09	05/12/09	SELL	BRINKS CO COM	BCO	77 000	2,169 18	1,953 64	(215 54)
10/08/09	09/17/09	SELL	CB RICHARD ELLIS GROUP INC CL A	CBG	176 000	2,178 02	2,091 23	(86 79)
10/08/09	09/18/09	SELL	CB RICHARD ELLIS GROUP INC CL A	CBG	117 000	1,467 73	1,390 20	(77 53)
10/08/09	09/18/09	SELL	CAMPBELL SOUP CO	CPB	56 000	1,809 66	1,815 52	5 86
10/08/09	03/11/09	SELL	CELANESE CORP DEL COM SER A	CE	54 000	554 72	1,393 31	838 59
10/08/09	03/13/09	SELL	CELANESE CORP DEL COM SER A	CE	137 000	1,499 53	3,534 87	2,035 34
10/08/09	07/09/09	SELL	CHARLES RIV LABORATORIES INTL	CRL	6 000	186 41	234 84	48 43
10/08/09	07/10/09	SELL	CHARLES RIV LABORATORIES INTL	CRL	66 000	2,042 17	2,583 24	541 07

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ROTHSCHILD MID CAP

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
10/08/09	05/21/09	SELL	COMMSCOPE INC COM	CTV	110 000	2,464 07	2,992 22	528 15
10/08/09	07/15/09	SELL	COMMSCOPE INC COM	CTV	59 000	1,499 13	1,604 92	105 79
10/08/09	02/26/09	SELL	CRANE COMPANY	CR	8 000	127 54	214 50	86 96
10/08/09	03/11/09	SELL	CRANE COMPANY	CR	91 000	1,299 16	2,439 89	1,140 73
10/08/09	03/13/09	SELL	CRANE COMPANY	CR	74 000	1,125 16	1,984 09	858 93
10/08/09	08/10/09	SELL	CYPRESS SEMICONDUCTOR CORP	CY	131 000	1,340 92	1,264 41	(76 51)
10/08/09	08/11/09	SELL	CYPRESS SEMICONDUCTOR CORP	CY	126 000	1,313 26	1,216 15	(97 11)
10/08/09	08/13/09	SELL	CYPRESS SEMICONDUCTOR CORP	CY	74 000	825 66	714 25	(111 41)
10/08/09	08/20/09	SELL	CYPRESS SEMICONDUCTOR CORP	CY	103 000	1,099 65	994 16	(105 49)
10/08/09	05/12/09	SELL	DPL INC	DPL	52 000	1,171 07	1,342 74	171 67
10/08/09	03/11/09	SELL	DST SYSTEMS INC DEL COM	DST	40 000	1,111 33	1,757 60	646 27
10/08/09	03/16/09	SELL	DST SYSTEMS INC DEL COM	DST	52 000	1,607 63	2,284 88	677 25
10/08/09	07/23/09	SELL	DTE ENERGY CO COM	DTE	37 000	1,258 02	1,288 34	30 32
10/08/09	06/04/09	SELL	DEAN FOODS CO NEW COM	DF	91 000	1,683 98	1,741 01	57 03
10/08/09	06/11/09	SELL	DEAN FOODS CO NEW COM	DF	126 000	2,330 51	2,410 63	80 12
10/08/09	04/21/09	SELL	DR PEPPER SNAPPLE GROUP INC COM	DPS	58 000	1,106 87	1,718 08	611 21
10/08/09	05/01/09	SELL	DR PEPPER SNAPPLE GROUP INC COM	DPS	151 000	3,052 16	4,472 92	1,420 76

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
10/08/09	06/02/09	SELL	DRESSER RAND GROUP INC COM	DRC	86 000	2,505 14	2,788 29	283 15
10/08/09	07/16/09	SELL	DRESSER RAND GROUP INC COM	DRC	51 000	1,370 48	1,653 52	283 04
10/08/09	03/12/09	SELL	DUN & BRADSTREET CORP DEL NEW COM	DNB	4 000	291 77	301 56	9 79
10/08/09	03/18/09	SELL	DUN & BRADSTREET CORP DEL NEW COM	DNB	32 000	2,359 82	2,412 48	52 66
10/08/09	03/24/09	SELL	DUN & BRADSTREET CORP DEL NEW COM	DNB	14 000	1,072 83	1,055 46	(17 37)
10/08/09	02/11/09	SELL	EMCOR GROUP INC	EME	10 000	217 73	248 42	30 69
10/08/09	02/13/09	SELL	EMCOR GROUP INC	EME	115 000	2,424 58	2,856 83	432 25
10/08/09	11/20/08	SELL	ENCORE ACQUISITION CO COM	EAC	21 000	444 70	885 82	441 12
10/08/09	12/01/08	SELL	ENCORE ACQUISITION CO COM	EAC	59 000	1,392 23	2,488 74	1,096 51
10/08/09	12/19/08	SELL	ENCORE ACQUISITION CO COM	EAC	43.000	1,018 54	1,813 83	795 29
10/08/09	08/13/09	SELL	FIFTH THIRD BANCORP	FITB	155 000	1,659 46	1,570 46	(89 00)
10/08/09	08/14/09	SELL	FIFTH THIRD BANCORP	FITB	168 000	1,745 52	1,702 18	(43 34)
10/08/09	08/18/09	SELL	FIFTH THIRD BANCORP	FITB	115 000	1,141 39	1,165 18	23 79
10/08/09	11/25/08	SELL	FIRST HORIZON NATL CORP COM	FHN	208 679	1,903 60	2,652 72	749 12
10/08/09	04/02/09	SELL	FIRST HORIZON NATL CORP COM	FHN	107 321	1,181 33	1,364 27	182 94
10/08/09	11/07/08	SELL	GAP INC	GPS	105 000	1,330 11	2,324 91	994 80
10/08/09	08/19/09	SELL	GENERAL CABLE CORP	BGC	49 000	1,688 43	1,846 81	158 38

[redacted]

Recipient's Name and Address:

THE MASTERS TABLE INC
ROTHSCHILD MID CAP

Account Number: 2A7-008150

Recipient's Identification
Number 62-1874715

2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
10/08/09	09/09/09	SELL	GENERAL CABLE CORP	BGC	39 000	1,539 24	1,469 91	(69 33)
10/08/09	05/01/09	SELL	GRANITE CONSTR INC COM	GVA	33 000	1,283 71	956 67	(327 04)
10/08/09	05/04/09	SELL	GRANITE CONSTR INC COM	GVA	37 000	1,482 93	1,072 63	(410 30)
10/08/09	07/21/09	SELL	HERTZ GLOBAL HLDGS INC COM	HTZ	99 000	896 85	999 11	102 26
10/08/09	07/22/09	SELL	HERTZ GLOBAL HLDGS INC COM	HTZ	179 000	1,622 71	1,806 47	183 76
10/08/09	07/30/09	SELL	HERTZ GLOBAL HLDGS INC COM	HTZ	120 000	1,133 03	1,211 04	78 01
10/08/09	10/23/08	SELL	HEWITT ASSOCS INC CL A	HEW	77 000	1,948 37	2,851 47	903 10
10/08/09	09/23/09	SELL	HOST HOTELS & RESORTS INC	HST	183 000	2,172 37	2,121 34	(51 03)
10/08/09	06/10/09	SELL	INGRAM MICRO INC CL A	IM	102 000	1,756 30	1,756 64	0 34
10/08/09	06/23/09	SELL	INGRAM MICRO INC CL A	IM	93 000	1,506 49	1,601 65	95 16
10/08/09	06/19/09	SELL	INTERNATIONAL PAPER CO	IP	22 000	311 90	512 20	200 30
10/08/09	07/08/09	SELL	INTERNATIONAL PAPER CO	IP	135 000	1,916 01	3,143 07	1,227 06
10/08/09	07/09/09	SELL	INTERNATIONAL PAPER CO	IP	108 000	1,570 15	2,514 46	944 31
10/08/09	08/14/09	SELL	JDS UNIPHASE CORP COM PAR	JDSU	290 000	1,695 92	2,013 18	317 26
10/08/09	08/18/09	SELL	JDS UNIPHASE CORP COM PAR	JDSU	295 000	1,700 79	2,047 89	347 10
10/08/09	08/19/09	SELL	JDS UNIPHASE CORP COM PAR	JDSU	156 000	909 76	1,082 95	173 19
10/08/09	12/18/08	SELL	JONES APPAREL GROUP INC	JNY	293 000	1,655 71	5,444 53	3,788 82

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
10/08/09	12/16/08	SELL	KING PHARMACEUTICALS INC COM	KG	172 000	1,671 32	1,778 82	107 50
10/08/09	01/22/09	SELL	KING PHARMACEUTICALS INC COM	KG	180 000	1,590 53	1,861 56	271 03
10/08/09	04/13/09	SELL	LSI CORP COM	LSI	20 000	70 99	108 24	37 25
10/08/09	04/20/09	SELL	LSI CORP COM	LSI	425.000	1,569 61	2,300 10	730 49
10/08/09	05/07/09	SELL	LSI CORP COM	LSI	401 000	1,717 88	2,170 21	452 33
10/08/09	01/30/09	SELL	LIBERTY GLOBAL INC COM SER A	LBTYA	85 000	1,236 49	1,859 97	623 48
10/08/09	02/02/09	SELL	LIBERTY GLOBAL INC COM SER A	LBTYA	106 000	1,538 25	2,319 49	781 24
10/08/09	04/30/09	SELL	LIBERTY GLOBAL INC COM SER A	LBTYA	64 000	1,062 36	1,400 45	338 09
10/08/09	03/25/09	SELL	LIBERTY PROPERTY TRUST SBI	LRY	14 000	250 36	448 87	198 51
10/08/09	03/26/09	SELL	LIBERTY PROPERTY TRUST SBI	LRY	115 000	2,225 56	3,687 13	1,461 57
10/08/09	12/16/08	SELL	MSC INDL DIRECT INC CL A	MSM	58 000	1,907 49	2,556 06	648 57
10/08/09	12/19/08	SELL	MSC INDL DIRECT INC CL A	MSM	37 000	1,317 20	1,630 59	313 39
10/08/09	04/06/09	SELL	MACYS INC COM	M	191 000	1,867 83	3,726 79	1,858 96
10/08/09	04/17/09	SELL	MACYS INC COM	M	71 000	907 34	1,385 35	478 01
10/08/09	09/11/09	SELL	MASCO CORP COM	MAS	123 000	1,794 27	1,595 56	(198 71)
10/08/09	09/14/09	SELL	MASCO CORP COM	MAS	125 000	1,775 71	1,621 50	(154 21)
10/08/09	09/15/09	SELL	MASCO CORP COM	MAS	121 000	1,749 59	1,569 61	(179 98)

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
10/08/09	06/19/09	SELL	MURPHY OIL CORP	MUR	18 000	996 63	1,099 62	102 99
10/08/09	06/30/09	SELL	MURPHY OIL CORP	MUR	33 000	1,784 64	2,015 97	231 33
10/08/09	07/15/09	SELL	MURPHY OIL CORP	MUR	26 000	1,408 06	1,588 34	180 28
10/08/09	09/02/09	SELL	NCR CORP COM	NCR	104 000	1,327 56	1,227 41	(100 15)
10/08/09	09/03/09	SELL	NCR CORP COM	NCR	100 000	1,280 26	1,180 20	(100 06)
10/08/09	09/08/09	SELL	NCR CORP COM	NCR	71 000	953 74	837 94	(115 80)
10/08/09	01/07/09	SELL	NRG ENERGY INC COM NEW	NRG	69 000	1,639 51	1,873 49	233 98
10/08/09	05/08/09	SELL	NRG ENERGY INC COM NEW	NRG	70 000	1,473 33	1,900 64	427 31
10/08/09	05/11/09	SELL	NRG ENERGY INC COM NEW	NRG	38 000	788 10	1,031 77	243 67
10/08/09	04/09/09	SELL	NVR INC	NVR	3 000	1,377 60	1,970 58	592 98
10/08/09	05/11/09	SELL	NVR INC	NVR	2 000	985 48	1,313 72	328 24
10/08/09	10/08/08	SELL	NATIONAL RETAIL PPTYS INC COM	NNN	3 000	61 34	62 29	0 95
10/08/09	10/10/08	SELL	NATIONAL RETAIL PPTYS INC COM	NNN	127 000	2,169 81	2,636 77	466 96
10/08/09	05/20/09	SELL	NAVISTAR INTL CORP NEW	NAV	55 000	2,311 55	2,056 45	(255 10)
10/08/09	06/05/09	SELL	NAVISTAR INTL CORP NEW	NAV	42 000	1,791 23	1,570 38	(220 85)
10/08/09	07/01/09	SELL	NOVELLUS SYSTEM INC	NVLS	85 000	1,494 17	1,725 67	231 50
10/08/09	07/08/09	SELL	NOVELLUS SYSTEM INC	NVLS	115 000	1,941 57	2,334 73	393 16

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
10/08/09	09/02/09	SELL	ON SEMICONDUCTOR CORP	ONNN	168 000	1,336 44	1,285 54	(50 90)
10/08/09	09/03/09	SELL	ON SEMICONDUCTOR CORP	ONNN	119 000	956 76	910 59	(46 17)
10/08/09	09/08/09	SELL	ON SEMICONDUCTOR CORP	ONNN	117 000	977 75	895 28	(82 47)
10/08/09	03/11/09	SELL	OVERSEAS SHIPHOLDING GROUP INC	OSG	37 000	817 49	1,524 84	707 35
10/08/09	04/06/09	SELL	OVERSEAS SHIPHOLDING GROUP INC	OSG	64 000	1,668 19	2,637 57	969 38
10/08/09	10/15/08	SELL	OWENS CORNING NEW COM	OC	92 000	1,701 22	2,179 66	478 44
10/08/09	11/03/08	SELL	OWENS CORNING NEW COM	OC	84 000	1,373 25	1,990 13	616 88
10/08/09	09/14/09	SELL	PRINCIPAL FINL GROUP INC COM	PFG	64 000	1,753 51	1,801 09	47 58
10/08/09	09/15/09	SELL	PRINCIPAL FINL GROUP INC COM	PFG	62 000	1,752 76	1,744 80	(7 96)
10/08/09	09/23/09	SELL	PRINCIPAL FINL GROUP INC COM	PFG	86 000	2,368 40	2,420 21	51 81
10/08/09	07/01/09	SELL	PROLOGIS SHS BEN INT	PLD	192 000	1,583 73	2,231 42	647 69
10/08/09	07/07/09	SELL	PROLOGIS SHS BEN INT	PLD	250 000	1,853 05	2,905 50	1,052 45
10/08/09	05/08/09	SELL	REINSURANCE GROUP AMER INC COM NEW	RGA	46 000	1,545 04	2,076 90	531 86
10/08/09	12/15/08	SELL	RYDER SYS INC	R	51 000	1,677 52	1,957 48	279 96
10/08/09	04/02/09	SELL	RYDER SYS INC	R	46 000	1,482 56	1,765 58	283 02
10/08/09	05/12/09	SELL	SEMPRA ENERGY COM	SRE	49 000	2,248 48	2,518 69	270 21
10/08/09	10/29/08	SELL	SILICON LABORATORIES INC COM	SLAB	23 000	570 55	1,022 12	451 57

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2009 TAX and
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TRANSACTIONS WE DO NOT REPORT TO THE IRS
(Continued)

SCHEDULE of REALIZED GAINS and LOSSES
(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
10/08/09	10/31/08	SELL	SILICON LABORATORIES INC COM	SLAB	71 000	1,869 20	3,155 24	1,286 04
10/08/09	10/22/08	SELL	STERIS CORP	STE	1 000	31 20	31 17	(0 03)
10/08/09	11/03/08	SELL	STERIS CORP	STE	47 000	1,643 50	1,464 99	(178 51)
10/08/09	01/21/09	SELL	STRAYER ED INC COM	STRA	3 000	661 59	660 39	(1 20)
10/08/09	01/26/09	SELL	STRAYER ED INC COM	STRA	8 000	1,733 58	1,761 04	27 46
10/08/09	03/16/09	SELL	SYMANTEC CORP	SYMC	70 000	943 93	1,152 34	208 41
10/08/09	12/12/08	SELL	TERRA INDUSTRIES INC	TRA	47 000	720 30	1,670 00	949 70
10/08/09	12/18/08	SELL	TERRA INDUSTRIES INC	TRA	73 000	1,218 53	2,593 84	1,375 31
10/08/09	11/24/08	SELL	VERISIGN INC COM	VRSN	24 000	446 96	568 13	121 17
10/08/09	12/01/08	SELL	VERISIGN INC COM	VRSN	113 000	2,188 57	2,674 94	486 37
10/08/09	07/07/09	SELL	VERISIGN INC COM	VRSN	86 000	1,555 60	2,035 79	480 19
10/08/09	10/15/08	SELL	VISHAY INTERTECHNOLOGY INC	VSH	265 000	1,250 06	1,987 71	737 65
10/08/09	12/22/08	SELL	VISHAY INTERTECHNOLOGY INC	VSH	390 000	1,373 81	2,925 31	1,551 50
10/08/09	06/05/09	SELL	WADDELL & REED FINL INC CL A	WDR	68 000	1,836 82	1,972 81	135 99
10/08/09	06/10/09	SELL	WADDELL & REED FINL INC CL A	WDR	84 000	2,292 53	2,437 01	144 48
10/08/09	06/24/09	SELL	WATERS CORP COM	WAT	42 000	2,106 79	2,401 64	294 85
10/08/09	07/08/09	SELL	WATERS CORP COM	WAT	41 000	1,989 17	2,344 46	355 29

[redacted]

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
10/08/09	08/18/09	SELL	WATERS CORP COM	WAT	17 000	850 70	972 10	121 40
10/08/09	11/10/08	SELL	WERNER ENTERPRISES INC	WERN	90 000	1,626 89	1,691 28	64 39
10/08/09	01/22/09	SELL	WERNER ENTERPRISES INC	WERN	146 000	2,237 74	2,743 63	505 89
Total Short Term						**594,545.31**	**631,155.85**	**36,587.81**
Long Term								
01/07/09	12/21/07	SELL	KROGER CO	KR	86 000	2,280 90	2,232 04	(48 86)
01/08/09	07/26/06	SELL	METTLER TOLEDO INTL COM	MTD	31 000	1,887 19	2,065 80	178 61
01/16/09	07/26/06	SELL	METTLER TOLEDO INTL COM	MTD	2 000	121 75	140 27	18 52
01/16/09	02/07/07	SELL	METTLER TOLEDO INTL COM	MTD	28 000	2,370 40	1,963 77	(406 63)
01/16/09	04/20/07	SELL	PATTERSON UTI ENERGY INC COM	PTEN	152 000	3,669 08	1,560 75	(2,108 33)
01/23/09	01/11/08	SELL	ANALOG DEVICES INC	ADI	61 000	1,630 62	1,195 70	(434 92)
01/23/09	01/14/08	SELL	ANALOG DEVICES INC	ADI	65 000	1,750 26	1,274 11	(476 15)
01/26/09	04/20/07	SELL	PATTERSON UTI ENERGY INC COM	PTEN	22 000	531 05	224 90	(306 15)
01/26/09	06/06/07	SELL	PATTERSON UTI ENERGY INC COM	PTEN	161 000	4,308 68	1,645 84	(2,662 84)
02/02/09	12/21/07	SELL	KROGER CO	KR	60 000	1,591 33	1,356 01	(235 32)
02/04/09	11/06/07	SELL	SEAGATE TECHNOLOGY SHS	STX	234 000	6,548 00	1,008 77	(5,539 23)
02/04/09	01/07/08	SELL	SEAGATE TECHNOLOGY SHS	STX	110 000	2,562 96	474 21	(2,088 75)
02/13/09	10/01/04	SELL	HARRIS CORP DEL	HRS	60 000	1,678 20	2,528 45	850 25

[redacted]

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS
(Continued)

SCHEDULE of REALIZED GAINS and LOSSES
(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
02/18/09	07/20/07	SELL	LIFE TECHNOLOGIES CORP COM	LIFE	46 000	1,726 47	1,372 12	(354 35)
03/06/09	01/11/07	SELL	AUTOZONE INC	AZO	10 000	1,232 90	1,502 50	269 60
03/10/09	08/22/07	SELL	GAP INC	GPS	132 000	2,295 12	1,371 49	(923 63)
03/10/09	02/26/08	SELL	HEINZ H J COMPANY	HNZ	21 000	955 32	662 81	(292 51)
03/11/09	11/20/07	SELL	DPL INC	DPL	78 000	2,298 48	1,581 09	(717 39)
03/12/09	10/01/04	SELL	CENTURYTEL INC COM	CTL	76 000	2,624 28	1,964 17	(660 11)
03/13/09	10/01/04	SELL	CENTURYTEL INC COM	CTL	60 000	2,071 80	1,472 17	(599 63)
03/13/09	08/10/06	SELL	CENTURYTEL INC COM	CTL	12 000	470 13	294 43	(175 70)
03/16/09	08/10/06	SELL	CENTURYTEL INC COM	CTL	47 000	1,841 32	1,191 02	(650 30)
03/16/09	08/01/07	SELL	CENTURYTEL INC COM	CTL	21 920	1,004 31	555 47	(448 84)
03/16/09	08/02/07	SELL	CENTURYTEL INC COM	CTL	15 080	687 17	382 15	(305 02)
03/20/09	03/03/08	SELL	WILLIAMS COS INC COM	WMB	44 000	1,597 51	518 69	(1,078 82)
03/20/09	03/04/08	SELL	WILLIAMS COS INC COM	WMB	75 000	2,665 97	884 14	(1,781 83)
03/25/09	10/23/06	SELL	CIMAREX ENERGY CO COM	XEC	125 000	4,446 14	2,457 71	(1,988 43)
03/25/09	10/01/04	SELL	HARRIS CORP DEL	HRS	65 000	1,818 05	1,819 49	1 44
03/26/09	10/01/04	SELL	HARRIS CORP DEL	HRS	47 000	1,314 59	1,393 62	79 03
03/26/09	03/04/08	SELL	WILLIAMS COS INC COM	WMB	99 000	3,519 09	1,191 82	(2,327 27)

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
04/02/09	06/16/06	SELL	AGILENT TECHNOLOGIES INC COM	A	113 000	3,543 27	1,889 20	(1,654 07)
04/02/09	10/23/06	SELL	CIMAREX ENERGY CO COM	XEC	22 000	782 52	447 11	(335 41)
04/06/09	06/16/06	SELL	AGILENT TECHNOLOGIES INC COM	A	101 000	3,166 99	1,598 72	(1,568 27)
04/06/09	08/10/07	SELL	AGILENT TECHNOLOGIES INC COM	A	1 000	36 47	15 83	(20 64)
04/17/09	08/10/07	SELL	AGILENT TECHNOLOGIES INC COM	A	45 000	1,640 94	757 75	(883 19)
04/17/09	01/08/08	SELL	AGILENT TECHNOLOGIES INC COM	A	75 000	2,676 24	1,262 91	(1,413 33)
04/20/09	03/20/08	SELL	BRINKER INTL INC COM	EAT	87 000	1,707 72	1,588 94	(118 78)
04/21/09	10/01/04	SELL	REPUBLIC SVCS INC COM	RSG	86 000	1,699 60	1,701 12	1 52
04/30/09	03/24/06	SELL	PG & E CORP	PCG	64 000	2,582 03	2,366 69	(215 34)
04/30/09	04/09/08	SELL	ST JUDE MED INC COM	STJ	41 000	1,824 50	1,382 48	(442 02)
04/30/09	04/10/08	SELL	ST JUDE MED INC COM	STJ	17 000	754 40	573 22	(181 18)
05/01/09	07/20/07	SELL	LIFE TECHNOLOGIES CORP COM	LIFE	4 000	150 13	147 90	(2 23)
05/01/09	07/23/07	SELL	LIFE TECHNOLOGIES CORP COM	LIFE	52 000	1,967 18	1,922 67	(44 51)
05/01/09	03/24/06	SELL	PG & E CORP	PCG	55 000	2,218 93	2,060 40	(158 53)
05/04/09	09/07/01	FSLG	²100,000THS FIRST HORIZON NATIONAL	DCA517101	0 852	Please Provide	9 61	N/A
05/04/09	03/24/06	SELL	PG & E CORP	PCG	56 000	2,259 28	2,110 46	(148 82)
05/04/09	04/10/08	SELL	ST JUDE MED INC COM	STJ	59 000	2,618 21	1,982 69	(635 52)

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
05/07/09	07/23/07	SELL	LIFE TECHNOLOGIES CORP COM	LIFE	80 000	3,026 42	2,887 73	(138 69)
05/07/09	03/24/06	SELL	PG & E CORP	PCG	55 000	2,218 93	2,049 44	(169 49)
05/07/09	04/10/08	SELL	ST JUDE MED INC COM	STJ	46 000	2,041 32	1,614 75	(426 57)
05/08/09	08/30/06	SELL	CELANESE CORP DEL COM SER A	CE	35 000	648 98	756 89	107 91
05/08/09	09/27/06	SELL	CELANESE CORP DEL COM SER A	CE	72 000	1,318 84	1,557 02	238 18
05/08/09	10/01/04	SELL	REPUBLIC SVCS INC COM	RSG	78 000	1,541 49	1,853 94	312 45
05/12/09	01/14/08	SELL	ANALOG DEVICES INC	ADI	79 000	2,127 24	1,607 92	(519 32)
05/12/09	01/24/08	SELL	ANALOG DEVICES INC	ADI	31 000	899 91	630 95	(268 96)
05/15/09	07/23/07	SELL	LIFE TECHNOLOGIES CORP COM	LIFE	4 000	151 32	144 97	(6 35)
05/18/09	10/26/07	SELL	CORPORATE EXECUTIVE BRD CO COM	EXBD	94 000	6,701 11	1,547 27	(5,153 84)
05/18/09	01/24/08	SELL	CORPORATE EXECUTIVE BRD CO COM	EXBD	7 000	371 12	115 22	(255 90)
05/18/09	10/01/04	SELL	REPUBLIC SVCS INC COM	RSG	63 000	1,343 87	1,502 12	158 25
05/20/09	01/24/08	SELL	ANALOG DEVICES INC	ADI	14 000	406 41	334 76	(71 65)
05/20/09	01/24/08	SELL	CORPORATE EXECUTIVE BRD CO COM	EXBD	78 000	4,135 39	1,338 69	(2,796 70)
06/04/09	04/25/07	SELL	EXPRESS SCRIPTS INC COM	ESRX	43 000	2,086 78	2,692 35	605 57
06/05/09	04/25/07	SELL	EXPRESS SCRIPTS INC COM	ESRX	30 000	1,455 90	1,891 55	435 65
06/05/09	05/10/07	SELL	EXPRESS SCRIPTS INC COM	ESRX	13 000	619 04	819 67	200 63

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
06/05/09	06/12/06	SELL	NORTHERN TRUST CORP	NTRS	39 000	2,150 96	2,161 38	10 42
06/10/09	05/10/07	SELL	EXPRESS SCRIPTS INC COM	ESRX	43 000	2,047 60	2,692 94	645 34
06/11/09	09/27/06	SELL	CELANESE CORP DEL COM SER A	CE	23 000	421 29	552 54	131 25
06/19/09	06/12/06	SELL	NORTHERN TRUST CORP	NTRS	32 000	1,764 89	1,684 44	(80 45)
06/19/09	02/07/07	SELL	NORTHERN TRUST CORP	NTRS	5 000	311 42	263 19	(48 23)
06/19/09	09/15/05	SELL	TORO CO	TTC	61 000	2,341 08	1,884 84	(456 24)
06/23/09	05/14/08	SELL	DOVER CORP	DOV	28 000	1,511 84	895 37	(616 47)
06/23/09	05/15/08	SELL	DOVER CORP	DOV	47 000	2,530 32	1,502 94	(1,027 38)
06/29/09	02/07/07	SELL	NORTHERN TRUST CORP	NTRS	51 000	3,176 48	2,741 55	(434 93)
07/01/09	08/02/07	CLEU	CENTURYTEL INC COM	CTL	0 800	36 45	24 72	(11 73)
07/07/09	02/01/08	SELL	XILINX INC	XLNX	122 000	2,754 05	2,388 21	(365 84)
07/08/09	02/01/08	SELL	XILINX INC	XLNX	107 000	2,415 44	2,052 94	(362 50)
07/10/09	02/01/08	SELL	XILINX INC	XLNX	48 000	1,083 56	929 45	(154 11)
07/10/09	03/17/08	SELL	XILINX INC	XLNX	58 000	1,375 22	1,123 08	(252 14)
07/15/09	03/20/08	SELL	BRINKER INTL INC COM	EAT	157 000	3,081 76	2,602 67	(479 09)
07/16/09	09/07/01	FSLG	1100,000THS FIRST HORIZON NATIONAL	DCA517101	83,557 148	Please Provide	10 27	N/A
07/21/09	06/13/08	SELL	OMNICARE INC COM	OCR	29 000	766 31	732 85	(33 46)

Recipient's Name and Address:

THE MASTERS TABLE INC
ROTHSCHILD MID CAP

Account Number: 2A7-008150

Recipient's Identification
Number 62-1874715

2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
07/21/09	06/26/08	SELL	OMNICARE INC COM	OCR	65 000	1,650 19	1,642 60	(7 59)
07/23/09	06/26/08	SELL	OMNICARE INC COM	OCR	90 000	2,284 88	2,357 39	72 51
07/28/09	07/24/08	SELL	ALLIED WORLD ASSURANCE CO HLDGS	AWH	62 000	2,408 90	2,673 44	264 54
07/28/09	07/25/08	SELL	ALLIED WORLD ASSURANCE CO HLDGS	AWH	7 000	270 36	301 84	31 48
07/28/09	10/24/07	SELL	AMERICAN FINL GROUP INC OHIO COM	AFG	155 000	4,250 97	3,820 89	(430 08)
07/28/09	10/25/07	SELL	AMERICAN FINL GROUP INC OHIO COM	AFG	13 000	353 26	320 46	(32 80)
07/28/09	09/19/06	SELL	AMERIPRISE FINL INC COM	AMP	172 000	8,090 94	4,603 03	(3,487 91)
07/28/09	07/23/08	SELL	APOLLO GROUP INC CL A	APOL	21 000	1,259 25	1,396 50	137 25
07/28/09	07/24/08	SELL	APOLLO GROUP INC CL A	APOL	24 000	1,440 55	1,596 00	155 45
07/28/09	01/11/07	SELL	AUTOZONE INC	AZO	1 000	123 29	153 51	30 22
07/28/09	08/13/07	SELL	AUTOZONE INC	AZO	11 000	1,310 31	1,688 61	378 30
07/28/09	06/26/08	SELL	AUTOZONE INC	AZO	7 000	797 02	1,074 57	277 55
07/28/09	03/20/08	SELL	BRINKER INTL INC COM	EAT	59 000	1,158 11	956 98	(201 13)
07/28/09	04/02/08	SELL	BRINKER INTL INC COM	EAT	67 000	1,289 68	1,086 75	(202 93)
07/28/09	05/08/07	SELL	BRINKS CO COM	BCO	108 000	3,857 45	3,226 61	(630 84)
07/28/09	08/22/07	SELL	CA INC COM	CA	148 000	3,608 68	3,046 14	(562 54)
07/28/09	08/02/07	SELL	CENTURYTEL INC COM	CTL	73 170	3,334 21	2,260 95	(1,073 26)

Recipient's Name and Address:

THE MASTERS TABLE INC
ROTHSCHILD MID CAP

Account Number: 2A7-008150

Recipient's Identification
Number 62-1874715

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
07/28/09	12/13/07	SELL	CENTURYTEL INC COM	CTL	11 830	437 43	365 55	(71 88)
07/28/09	03/23/07	SELL	CEPHALON INC COM	CEPH	10 000	699 65	589 90	(109 75)
07/28/09	04/02/07	SELL	CEPHALON INC COM	CEPH	31 000	2,336 23	1,828 70	(507 53)
07/28/09	11/20/07	SELL	DPL INC	DPL	59 000	1,738 59	1,422 49	(316 10)
07/28/09	11/26/07	SELL	DPL INC	DPL	83 000	2,475 52	2,001 14	(474 38)
07/28/09	05/15/08	SELL	DOVER CORP	DOV	31 000	1,668 94	1,054 93	(614 01)
07/28/09	06/06/08	SELL	DOVER CORP	DOV	26 000	1,357 71	884 78	(472 93)
07/28/09	07/11/08	SELL	EL PASO CORP COM	EP	96 000	1,849 71	964 10	(885 61)
07/28/09	07/15/08	SELL	EL PASO CORP COM	EP	91.000	1,733 42	913 88	(819 54)
07/28/09	08/22/07	SELL	GAP INC	GPS	41 000	712 88	660 55	(52 33)
07/28/09	09/07/07	SELL	GAP INC	GPS	122 000	2,193 34	1,965 52	(227 82)
07/28/09	11/26/07	SELL	HASBRO INC	HAS	129 000	3,569 47	3,372 11	(197 36)
07/28/09	06/29/07	SELL	L 3 COMMUNICATIONS HLDGS INC COM	LLL	42 000	4,107 86	3,071 46	(1,036 40)
07/28/09	10/02/07	SELL	MACYS INC COM	M	202 000	6,892 64	2,676 91	(4,215 73)
07/28/09	01/25/08	SELL	MACYS INC COM	M	42 000	1,076 80	556 58	(520 22)
07/28/09	07/09/07	SELL	NOBLE ENERGY INC COM	NBL	42 000	2,742 72	2,454 48	(288 24)
07/28/09	06/26/08	SELL	OMNICARE INC COM	OCR	28 000	710 85	763 56	52 71

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ROTHSCHILD MID CAP

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
07/28/09	08/21/07	SELL	OWENS ILLINOIS INC	OI	32 000	1,179 29	976 06	(203 23)
07/28/09	11/09/07	SELL	REINSURANCE GROUP AMER INC COM NEW	RGA	102 000	5,764 31	4,201 44	(1,562 87)
07/28/09	10/01/04	SELL	RYDER SYS INC	R	76 000	3,602 40	2,565 00	(1,037 40)
07/28/09	04/26/06	SELL	RYDER SYS INC	R	13 000	639 29	438 75	(200 54)
07/28/09	07/23/08	SELL	ST MARY LAND & EXPLORATION COMPANY	SM	102 000	4,477 42	2,440 19	(2,037 23)
07/28/09	07/24/08	SELL	ST MARY LAND & EXPLORATION COMPANY	SM	14 000	604 77	334 93	(269 84)
07/28/09	02/08/07	SELL	SEMPRA ENERGY COM	SRE	51 000	3,092 35	2,641 29	(451 06)
07/28/09	01/08/08	SELL	SEMPRA ENERGY COM	SRE	29 000	1,787 30	1,501 91	(285 39)
07/28/09	10/19/07	SELL	SYMANTEC CORP	SYMC	84 000	1,699 65	1,439 09	(260 56)
07/28/09	10/23/07	SELL	SYMANTEC CORP	SYMC	69 000	1,443 76	1,182 11	(261 65)
07/28/09	09/15/05	SELL	TORO CO	TTC	6 000	230 27	209 04	(21 23)
07/28/09	09/16/05	SELL	TORO CO	TTC	53 000	2,040 07	1,846 52	(193 55)
07/28/09	09/19/05	SELL	TORO CO	TTC	14 000	536 96	487 76	(49 20)
07/28/09	06/19/07	SELL	UNUM GROUP COM	UNM	178 000	4,700 59	3,273 78	(1,426 81)
07/28/09	03/17/08	SELL	XILINX INC	XLNX	46 000	1,090 69	992 22	(98 47)
07/30/09	10/25/07	SELL	AMERICAN FINL GROUP INC OHIO COM	AFG	48 000	1,304 34	1,189 95	(114 39)
07/30/09	11/09/07	SELL	REINSURANCE GROUP AMER INC COM NEW	RGA	21 000	1,186 77	865 88	(320 89)

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Recipient's Name and Address:

THE MASTERS TABLE INC
ROTHSCHILD MID CAP

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
07/31/09	06/26/08	SELL	OMNICARE INC COM	OCR	35 000	888 56	837 93	(50 63)
08/13/09	04/02/08	SELL	BRINKER INTL INC COM	EAT	64 000	1,231 94	921 77	(310 17)
08/13/09	06/27/08	SELL	BRINKER INTL INC COM	EAT	26 000	486 88	374 47	(112 41)
08/14/09	06/27/08	SELL	BRINKER INTL INC COM	EAT	70 000	1,310 84	995 45	(315 39)
08/18/09	08/11/08	SELL	OWENS ILLINOIS INC	OI	6 000	258 44	200 26	(58 18)
08/20/09	11/09/07	SELL	REINSURANCE GROUP AMER INC COM NEW	RGA	23 000	1,299 80	969 96	(329 84)
08/21/09	11/09/07	SELL	REINSURANCE GROUP AMER INC COM NEW	RGA	3 000	169 54	130 40	(39 14)
09/09/09	03/17/08	SELL	XILINX INC	XLNX	58 000	1,375 21	1,348 23	(26 98)
09/14/09	07/25/08	SELL	ALLIED WORLD ASSURANCE CO HLDGS	AWH	41 000	1,583 54	1,892 91	309 37
09/15/09	07/25/08	SELL	ALLIED WORLD ASSURANCE CO HLDGS	AWH	46 000	1,776 65	2,107 76	331 11
09/23/09	11/26/07	SELL	HASBRO INC	HAS	15 000	415 05	423 60	8 55
09/23/09	11/27/07	SELL	HASBRO INC	HAS	30 000	827 41	847 20	19 79
10/08/09	10/01/08	SELL	HERBALIFE LTD USD COM SHS	HLF	41 000	1,597 74	1,440 41	(157 33)
10/08/09	10/25/07	SELL	AMERICAN FINL GROUP INC OHIO COM	AFG	155 000	4,211 94	4,084 56	(127 38)
10/08/09	09/19/06	SELL	AMERIPRISE FINL INC COM	AMP	42 000	1,975 70	1,545 68	(430 02)
10/08/09	07/01/08	SELL	AMERIPRISE FINL INC COM	AMP	65 000	2,657 71	2,392 13	(265 58)
10/08/09	07/24/08	SELL	APOLLO GROUP INC CL A	APOL	53 000	3,181 22	3,925 71	744 49

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Recipient's Name and Address:

THE MASTERS TABLE INC
ROTHSCHILD MID CAP

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
10/08/09	06/26/08	SELL	AUTOZONE INC	AZO	24 000	2,732 66	3,531 60	798 94
10/08/09	05/08/07	SELL	BRINKS CO COM	BCO	58 000	2,071 60	1,471 58	(600 02)
10/08/09	08/22/07	SELL	CA INC COM	CA	183 000	4,462 09	4,092 25	(369 84)
10/08/09	12/13/07	SELL	CENTURYTEL INC COM	CTL	69 000	2,551 37	2,259 20	(292 17)
10/08/09	10/07/08	SELL	CENTURYTEL INC COM	CTL	37 000	1 316 96	1,211 45	(105 51)
10/08/09	04/02/07	SELL	CEPHALON INC COM	CEPH	46 000	3,466 66	2,466 98	(999 68)
10/08/09	11/26/07	SELL	DPL INC	DPL	49 000	1,461 45	1,265 28	(196 17)
10/08/09	01/07/08	SELL	DPL INC	DPL	83 000	2,460 09	2,143 23	(316 86)
10/08/09	06/06/08	SELL	DOVER CORP	DOV	72 000	3,759 81	2,788 56	(971 25)
10/08/09	07/15/08	SELL	EL PASO CORP COM	EP	58 000	1,104 82	612 02	(492 80)
10/08/09	07/23/08	SELL	EL PASO CORP COM	EP	173 000	3,092 50	1,825 49	(1,267 01)
10/08/09	09/07/07	SELL	GAP INC	GPS	102 000	1,833 78	2,258 48	424 70
10/08/09	11/27/07	SELL	HASBRO INC	HAS	115 000	3,171 73	3,216 78	45 05
10/08/09	09/25/08	SELL	HEWITT ASSOCS INC CL A	HEW	62 000	2,389 98	2,295 98	(94 00)
10/08/09	09/16/08	SELL	INTUIT INCORPORATED COM	INTU	19 000	567 09	533 75	(33 34)
10/08/09	10/01/08	SELL	INTUIT INCORPORATED COM	INTU	101 000	3,099 06	2,837 29	(261 77)
10/08/09	06/29/07	SELL	L 3 COMMUNICATIONS HLDGS INC COM	LLL	51 000	4,988 12	3,880 59	(1,107 53)

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THE MASTERS TABLE INC
ROTHSCHILD MID CAP

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2009 TAX and YEAR-END STATEMENT

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
10/08/09	01/25/08	SELL	MACYS INC COM	M	53 000	1,358 82	1,034 14	(324 68)
10/08/09	07/09/07	SELL	NOBLE ENERGY INC COM	NBL	34 000	2,220 30	2,387 14	166 84
10/08/09	07/11/08	SELL	NOBLE ENERGY INC COM	NBL	17 000	1,511 51	1,193 57	(317 94)
10/08/09	04/26/06	SELL	RYDER SYS INC	R	17 000	836 00	652 49	(183 51)
10/08/09	07/24/08	SELL	ST MARY LAND & EXPLORATION COMPANY	SM	95 000	4,103 79	3,375 54	(728 25)
10/08/09	08/21/08	SELL	ST MARY LAND & EXPLORATION COMPANY	SM	50 000	2,270 60	1,776 60	(494 00)
10/08/09	01/08/08	SELL	SEMPRA ENERGY COM	SRE	27 000	1,664 04	1,387 86	(276 18)
10/08/09	04/15/08	SELL	SEMPRA ENERGY COM	SRE	27 000	1,502 55	1,387 86	(114 69)
10/08/09	10/23/07	SELL	SYMANTEC CORP	SYMC	121 000	2,531 80	1,991 90	(539 90)
10/08/09	09/19/05	SELL	TORO CO	TTC	8 000	306 83	305 68	(1 15)
10/08/09	09/20/05	SELL	TORO CO	TTC	58 000	2,224 77	2,216 18	(8 59)
10/08/09	06/30/08	SELL	TORO CO	TTC	27 000	904 43	1,031 67	127 24
10/08/09	06/19/07	SELL	UNUM GROUP COM	UNM	24 000	633 79	521 57	(112 22)
10/08/09	06/20/07	SELL	UNUM GROUP COM	UNM	198 000	5,231 28	4,302 93	(928 35)
Total Long Term						**358,240.71**	**278,724.73**	**(79,535.86)**
Total Short Term and Long Term						**952,786.02**	**909,880.58**	**(42,948.05)**

The Schedule of Realized Gains and Losses is not reported to the IRS. This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes; for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you Return of capital information has been obtained from sources we believe to be reliable.

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

Securities Purchased Securities purchased through your account during 2009 are displayed in this section We provide this information to you because you will need it to calculate a gain or loss upon disposition of the securities The net cost displayed includes commissions and fees If the security purchased is a debt instrument the net cost does not include accrued interest purchased Accrued interest purchased is reported separately in this section of your Tax Information Statement The cost of securities purchased during 2009 should be reported on your tax return in the year in which the securities are sold or redeemed on IRS Form 1040, Schedule D

SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
01/16/09	10/07/08	SELL	BANK OF AMERICA COM	BAC	330 000	8,851 23	2,358.94	(6,492 29)
02/26/09	06/10/08	SELL	CEMEX S A B DE C V SPONSOR ADR NEW REP	CX	25 000	720 36	148 36	(572 00)
06/03/09	06/06/08	SELL	US BANCORP DEL COM	USB	240 000	7,804.97	4,412 74	(3,392 23)
06/04/09	06/06/08	SELL	US BANCORP DEL COM	USB	550 000	17,886 38	10,135.29	(7,751 09)
07/28/09	02/20/09	SELL	FPL GROUP INC	FPL	150 000	7,304 60	8,590.20	1,285 60
07/28/09	06/03/09	SELL	HSBC HLDGS PLC SPONS ADR NEW	HBC	130 000	5,644 91	6,127 13	482 22
07/28/09	10/10/08	SELL	JOHNSON & JOHNSON COM	JNJ	50 000	2,777 75	3,072.50	294 75
07/28/09	04/20/09	SELL	MICROSOFT CORP COM	MSFT	60 000	1,130 60	1,380 00	249 40
07/28/09	03/25/09	SELL	MORGAN STANLEY COM NEW	MS	70 000	1,739 53	1,936 90	197 37
07/28/09	01/05/09	SELL	NOKIA CORP SPONSORED ADR	NOK	240 000	3,822 51	3,151 82	(670 69)
07/28/09	01/05/09	SELL	3M CO COM	MMM	130 000	7,594 08	9,108 45	1,514 37
07/28/09	03/30/09	SELL	TRAVELERS COS INC COM	TRV	20 000	787 11	870 80	83 69
11/04/09	03/25/09	SELL	MORGAN STANLEY COM NEW	MS	270.000	6,709 64	8,661.30	1,951 66
12/29/09	04/20/09	SELL	MICROSOFT CORP COM	MSFT	260 000	4,899 26	8,158.40	3,259 14
Total Short Term						**77,672.93**	**68,112.83**	**(9,560.10)**

TRANSACTIONS WE DO NOT REPORT TO THE IRS

(Continued)

SCHEDULE of REALIZED GAINS and LOSSES

(Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term								
01/16/09	10/01/04	SELL	BANK OF AMERICA COM	BAC	460 000	20,410 20	3,288 22	(17,121 98)
02/20/09	10/01/04	SELL	DOW CHEM CO	DOW	440 000	19,932 00	3,496 59	(16,435 41)
02/20/09	01/29/07	SELL	DOW CHEM CO	DOW	220 000	9,078 33	1,748 30	(7,330 03)
02/24/09	10/01/04	SELL	JP MORGAN CHASE & CO COM	JPM	500 000	20,100 00	9,984 60	(10,115 40)
02/26/09	10/01/04	SELL	CEMEX S A B DE C V SPONSOR ADR NEW REP	CX	624 437	8,860 76	3,705 85	(5,154 91)
02/26/09	06/10/05	SELL	CEMEX S A B DE C V SPONSOR ADR NEW REP	CX	55 563	1,120 99	329 75	(791 24)
02/26/09	06/11/07	SELL	CEMEX S A B DE C V SPONSOR ADR NEW REP	CX	16 000	618 00	94 96	(523 04)
04/02/09	07/22/05	SELL	FORD MOTOR CO CAP TR II TR ORG PFD SECS	F PRS	50 000	2,085 74	418 48	(1,667 26)
04/02/09	11/29/05	SELL	FORD MOTOR CO CAP TR II TR ORG PFD SECS	F PRS	110 000	3,519 84	920 66	(2,599 18)
04/03/09	10/01/04	SELL	HCP INC COM	HCP	440 000	11,580 80	8,736 68	(2,844 12)
04/06/09	11/29/05	SELL	FORD MOTOR CO CAP TR II TR ORG PFD SECS	F PRS	330 000	10,559 50	3,652 34	(6,907 16)
07/28/09	03/15/06	SELL	AT&T INC COM	T	380 000	10,374 00	9,785 68	(588 32)
07/28/09	10/01/04	SELL	ALTRIA GROUP INC COM	MO	430 000	4,759 47	7,564 56	2,805 09
07/28/09	04/07/08	SELL	ALTRIA GROUP INC COM	MO	90 000	1,972 62	1,583 28	(389 34)
07/28/09	07/07/08	SELL	ASTRAZENECA PLC SPONSORED ADR	AZN	220 000	10,209 32	10,303 00	93 68
07/28/09	10/01/04	SELL	BP PLC SPONS ADR	BP	170 000	9,880 40	8,547 91	(1,332 49)
07/28/09	10/01/04	SELL	BRISTOL MYERS SQUIBB CO COM	BMY	690 000	16,649 70	14,807 68	(1,842 02)

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
07/28/09	10/01/04	SELL	CHEVRON CORP COM NEW	CVX	240 000	12,996 00	16,390 90	3,394 90
07/28/09	10/01/04	SELL	DIAGEO PLC SPONSORED ADR NEW	DEO	250 000	12,625 00	14,950 05	2,325 05
07/28/09	04/19/07	SELL	GENERAL ELECTRIC CO COM	GE	100 000	3,503 63	1,247 18	(2,256 45)
07/28/09	10/01/04	SELL	GENUINE PARTS CO	GPC	250 000	9,727 50	8,799 50	(928 00)
07/28/09	04/19/07	SELL	HEALTH CARE REIT INC	HCN	100.000	4,439.93	3,922.40	(517.53)
07/28/09	04/20/07	SELL	HEALTH CARE REIT INC	HCN	100 000	4,470.70	3,922.40	(548 30)
07/28/09	08/17/07	SELL	HEINZ H J COMPANY	HNZ	330 000	14,888 80	12,738.13	(2,150 67)
07/28/09	04/23/07	SELL	KIMBERLY CLARK CORP	KMB	90 000	6,397 58	5,283 72	(1,113 86)
07/28/09	04/24/07	SELL	KIMBERLY CLARK CORP	KMB	80 000	5,646 05	4,696.64	(949 41)
07/28/09	06/06/08	SELL	KRAFT FOODS INC CL A	KFT	480 000	15,156 38	13,661 76	(1,494 62)
07/28/09	06/06/08	SELL	LILLY ELI & CO COM	LLY	280 000	13,671 50	9,867 65	(3,803 85)
07/28/09	10/01/04	SELL	PETROCHINA CO LTD SPONS ADR	PTR	30 000	1,638 00	3,623 40	1,985 40
07/28/09	10/01/04	SELL	PHILIP MORRIS INTL INC COM	PM	260 000	6,557.65	12,017.30	5,459 65
07/28/09	07/22/05	SELL	UNILEVER NV NEW YORK SHS NEW	UN	610 000	13,590 58	16,226.06	2,635 48
07/28/09	01/09/06	SELL	VERIZON COMMUNICATIONS COM	VZ	340 000	10,244 37	10,557 03	312 66
07/28/09	04/19/07	SELL	VODAFONE GROUP PLC SPON ADR NEW	VOD	90 000	2,534 26	1,765 98	(768 28)
07/28/09	04/20/07	SELL	VODAFONE GROUP PLC SPON ADR NEW	VOD	250 000	7,173 45	4,905 50	(2,267 95)

TRANSACTIONS WE DO NOT REPORT TO THE IRS *(Continued)*

SCHEDULE of REALIZED GAINS and LOSSES *(Continued)*

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Long Term *(continued)*								
07/28/09	04/23/07	SELL	VODAFONE GROUP PLC SPON ADR NEW	VOD	100 000	2,858 76	1,962 20	(896 56)
11/23/09	04/24/07	SELL	KIMBERLY CLARK CORP	KMB	10 000	705 76	656 41	(49 35)
11/23/09	07/22/05	SELL	UNILEVER NV NEW YORK SHS NEW	UN	10 000	222 80	313 59	90 79
Total Long Term						**310,760.37**	**236,476.34**	**(74,284.03)**
Total Short Term and Long Term						**388,433.30**	**304,589.17**	**(83,844.13)**

The Schedule of Realized Gains and Losses is not reported to the IRS. This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you Return of capital information has been obtained from sources we believe to be reliable.

When you report your cost basis on your tax return, it should be verified with your own records In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

There may be differences between the Schedule of Realized Gains and Losses and 1099 reporting. Below are some of the reasons for these differences:

- **Account Number Changes** - If your account number changed during the year, the Schedule of Realized Gains and Losses may have been transferred from the original account to the new account. The new account will provide you with the complete Schedule of Realized Gains and Losses However, you will receive a complete 1099 for each account open during the year.
- **Corporate Actions** - For corporate actions, especially cash and stock mergers, the Schedule of Realized Gains and Losses may report the economic gain or loss resulting from the transaction, including the value of any stock or securities received Thus, the Schedule of Realized Gains and Losses may report no capital gain, a capital gain equal to the difference between the original cost basis versus the fair market value of the new security, or a capital gain equal to the cash received, depending on the terms of the corporate action In all events, however, the 1099 will only report the cash portion of the corporate action
- **Cost Basis Service Enrollment** - The Schedule of Realized Gains and Losses will only be displayed for closing transactions during the period the account was enrolled in the cost basis service. However, proceeds will be reported on the 1099 for the full year
- **Cost Basis Service Reenrollment** - The Schedule of Realized Gains and Losses provides you with the activity after your account was reactivated in the cost basis service However, proceeds will be reported on the 1099 for the full year.
- **Fixed Income** - Maturities and Redemptions for short-term instruments (maturities of less than one year) are included in the Schedule of Realized Gains and Losses However, this income is reported to the IRS on Form 1099-INT