



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

G Check all that apply:

☐ Initial return☐ Initial Return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the
IRS label.
Otherwise,
print
or type
See Specific
Instructions.CHRISTY-HOUSTON FOUNDATION, INC.
1296 DOW STREET
MURFREESBORO, TN 37130

A Employer identification number

62-1280998

B Telephone number (see the instructions)

615-898-1140

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 85,638,108.

J Accounting method: ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. received (att sch)

50.

2 ☒ If the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

30.

30.

30.

4 Dividends and interest from securities

1,473,367.

1,473,367.

1,473,367.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

-168,702.

b Gross sales price for all assets on line 6a

-168,702.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

-479,789.

824,956.

1,473,397.

1,473,397.

13 Compensation of officers, directors, trustees, etc

152,551.

136,951.

136,951.

15,600.

14 Other employee salaries and wages

133,185.

13,318.

13,318.

119,867.

15 Pension plans, employee benefits

89,909.

8,991.

8,991.

80,918.

16a Legal fees (attach schedule) SEE ST 2

3,115.

3,115.

b Accounting fees (attach sch) SEE ST 3

21,250.

10,625.

10,625.

10,625.

c Other prof fees (attach sch) SEE ST 4

162,762.

162,762.

162,762.

17 Interest

18 Taxes (attach schedule)(see instr) SEE STM. 5

12,385.

12,385.

12,385.

19 Depreciation (attach sch) and depletion

11,984.

11,984.

11,984.

20 Occupancy

10,962.

10,962.

21 Travel, conferences, and meetings

3,133.

3,133.

22 Printing and publications

221.

221.

23 Other expenses (attach schedule)

SEE STATEMENT 6

38,504.

38,504.

24 Total operating and administrative expenses. Add lines 13 through 23

639,961.

357,016.

357,016.

282,945.

25 Contributions, gifts, grants paid PART XV

4,347,575.

4,347,575.

26 Total expenses and disbursements. Add lines 24 and 25

4,987,536.

357,016.

357,016.

4,630,520.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-4,162,580.

b Net investment income (if negative, enter 0)

1,116,381.

c Adjusted net income (if negative, enter 0)

1,116,381.

EXTENSION TO 11-15-2010

G14

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year		End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing		13,520.	52,067.	52,067.	
	2	Savings and temporary cash investments		236,121.	3,071,606.	3,071,606.	
	3	Accounts receivable	1,323.				
		Less: allowance for doubtful accounts		65,010.	1,323.	1,323.	
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)					
	7	Other notes and loans receivable (attach sch.)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges		152,919.	129,836.	129,836.	
	10a	Investments — U.S. and state government obligations (attach schedule)					
	b	Investments — corporate stock (attach schedule)					
	c	Investments — corporate bonds (attach schedule)					
	11	Investments — land, buildings, and equipment, basis					
	Less: accumulated depreciation (attach schedule)						
12	Investments — mortgage loans						
13	Investments — other (attach schedule)		86,611,763.	79,653,164.	82,096,555.		
14	Land, buildings, and equipment, basis	530,766.					
	Less: accumulated depreciation (attach schedule) SEE STMT 7.	244,545.	293,722.	286,221.	286,221.		
15	Other assets (describe SEE STATEMENT 8)		500.	500.	500.		
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)		87,373,555.	83,194,717.	85,638,108.		
LIABILITIES	17	Accounts payable and accrued expenses		60,667.	44,409.		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	Total liabilities (add lines 17 through 22)		60,667.	44,409.		
NET ASSETS OR FUND BALANCES		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	X				
	24	Unrestricted		87,312,888.	83,150,308.		
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, building, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see the instructions)		87,312,888.	83,150,308.			
31	Total liabilities and net assets/fund balances (see the instructions)		87,373,555.	83,194,717.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	87,312,888.
2 Enter amount from Part I, line 27a	2	-4,162,580.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	83,150,308.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	83,150,308.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE STATEMENT 9				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-168,702.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 </div>		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	4,936,873.	93,250,870.	0.052942
2007	4,494,046.	104,495,100.	0.043007
2006	4,323,167.	96,135,611.	0.044969
2005	4,033,099.	88,826,299.	0.045404
2004	3,712,689.	83,490,015.	0.044469

2 Total of line 1, column (d)	2	0.230791
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046158
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	79,833,323.
5 Multiply line 4 by line 3	5	3,684,947.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,164.
7 Add lines 5 and 6	7	3,696,111.
8 Enter qualifying distributions from Part XII, line 4	8	4,630,520.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		1	11,164.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,164.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,164.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	120,000.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	120,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	108,836.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 0. Refunded <input checked="" type="checkbox"/>	11	108,836.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) TN		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

BAA

Form 990-PF (2009)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>ROBERT B. MIFFLIN, EXEC. DIR.</u> Telephone no. <u>615-898-1140</u> Located at <u>1296 DOW ST., MURFREESBORO, TN</u> ZIP + 4 <u>37130</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year. <u>15</u>			N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

BAA

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		15,700.	136,851.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT B. MIFFLIN 2117 GOLD VALLEY DRIVE MURFREESBORO, TN 37130	EXEC DIRECTOR 24	86,625.	2,000.	0.
DEBORAH L. TILLER 312 ROSEMARY ST. SMYRNA, TN 37167	ADMIN MANAGER 36	46,560.	3,286.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 11		184,012.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 12	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	80,719,334.
b Average of monthly cash balances	1b	43,004.
c Fair market value of all other assets (see instructions)	1c	286,721.
d Total (add lines 1a, b, and c)	1d	81,049,059.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	81,049,059.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,215,736.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	79,833,323.
6 Minimum investment return. Enter 5% of line 5	6	3,991,666.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,991,666.
2a Tax on investment income for 2009 from Part VI, line 5	2a	11,164.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	11,164.
3 Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,980,502.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	3,980,502.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,980,502.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	4,630,520.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,630,520.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	11,164.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,619,356.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				3,980,502.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			4,347,512.	
b Total for prior years. 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 4,630,520.				
a Applied to 2008, but not more than line 2a			4,347,512.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				283,008.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				3,697,494.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities .

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c ..

3 Complete 3a, b, or c for the alternative test relied upon:

a 'Assets' alternative test – enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i). ..

b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed .

c 'Support' alternative test – enter.

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization .

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE STATEMENT 13				
Total			3a	4,347,575.
<i>b Approved for future payment</i>				
Total			3b	

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2009**

For calendar year 2009, or tax

year beginning _____

ending _____

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2009

For calendar year 2009, or tax

year beginning _____

ending _____

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2009

For calendar year 2009, or tax
year beginning _____
ending _____

**Schedule K-1
(Form 1065)**

Department of the Treasury
Internal Revenue Service

2009

For calendar year 2009, or tax
year beginning _____

ending _____

INITIAL YEAR

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2009

For calendar year 2009, or tax

year beginning _____,

ending _____, 20__

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2009

For calendar year 2009, or tax
year beginning _____
ending _____

**Schedule K-1
(Form 1065)**

Department of the Treasury
Internal Revenue Service

2009

For calendar year 2009, or tax

year beginning _____, 2

ending _____, 2

**Schedule K-1
(Form 1065)**

Department of the Treasury
Internal Revenue Service

2008

For calendar year 2008, or tax
year beginning _____, 200
ending _____, 20 ..

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2009

For calendar year 2009, or tax
year beginning _____,
ending _____.

Schedule K-1
(Form 1065)

Department of the Treasury
Internal Revenue Service

2009

For calendar year 2009, or tax

year beginning _____

ending _____ . 20

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2009**

For calendar year 2009, or tax

year beginning _____

ending _____

Schedule K-1
(Form 1065)**2009**

For calendar year 2009, or tax

Department of the Treasury
Internal Revenue Service

year beginning _____

ending _____

Partners' Share of Income, Deductions

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2009**

For calendar year 2009, or tax

year beginning _____

ending _____

Debi Tiller

From: "David B. Hall" <davidbhall@comcast.net>
To: "Christy Houston Foundation" <christyhouston@bellsouth.net>
Sent: Sunday, March 28, 2010 12:59 PM
Subject: TAX DEPOSITS

Debi -

We need to file an extension for the 990 & for 2009.
Please give me the dates and amounts of tax deposits you have
made for 2009 for these forms.

Thanks

David

2009
5/15/09 990 PF 40,000 -
7,000 -

6/15/09 990 PF - 40,000
7,000

9/15/09 990 PF 40,000
7,000

You told me not to pay them 12/15 -

Let me know if u need anything else.

Thanks
Debi

3/29/2010

2009

FEDERAL STATEMENTS

PAGE 1

CLIENT CHRISTY

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

9/27/10

02.35PM

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ -479,789.		
TOTAL	\$ -479,789.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALSTON & BYRD	\$ 3,115.			\$ 3,115.
TOTAL	\$ 3,115.	\$ 0.	\$ 0.	\$ 3,115.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HALL, DAVIDSON & ASSOC CPA'S	\$ 21,250.	\$ 10,625.	\$ 10,625.	\$ 10,625.
TOTAL	\$ 21,250.	\$ 10,625.	\$ 10,625.	\$ 10,625.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEDGE CAPITAL MANAGEMENT	\$ 31,748.	\$ 31,748.	\$ 31,748.	
INVESTMENT ADVISOR-MANGHAM & ASSOC	121,644.	121,644.	121,644.	
CUSTODIAN-PINNACLE NATIONAL BANK	9,370.	9,370.	9,370.	
TOTAL	\$ 162,762.	\$ 162,762.	\$ 162,762.	\$ 0.

2009

FEDERAL STATEMENTS

PAGE 2

CLIENT CHRISTY

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

9/27/10

02.35PM

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX FOR 2009	\$ 11,164.	\$ 11,164.	\$ 11,164.	
FEDERAL EXCISE TAX PRIOR YEAR ADJUST				
	1,221.	1,221.	1,221.	
TOTAL	\$ 12,385.	\$ 12,385.	\$ 12,385.	\$ 0.

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	\$ 5,522.			\$ 5,522.
INSURANCE	4,886.			4,886.
AUTOMOBILE EXPENSE	349.			349.
BANK SERVICE CHARGES	231.			231.
CATERING	4,147.			4,147.
DUES	8,175.			8,175.
OFFICE SUPPLIES & EXPENSE	3,754.			3,754.
POSTAGE	924.			924.
MISCELLANEOUS EXPENSE	2,433.			2,433.
OTHER EXPENSE	8,083.			8,083.
TOTAL	\$ 38,504.	\$ 0.	\$ 0.	\$ 38,504.

STATEMENT 7
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 148,445.	\$ 114,438.	\$ 34,007.	\$ 34,007.
BUILDINGS	260,784.	108,949.	151,835.	151,835.
IMPROVEMENTS	21,158.	21,158.	0.	0.
LAND	100,379.		100,379.	100,379.
TOTAL	\$ 530,766.	\$ 244,545.	\$ 286,221.	\$ 286,221.

2009

FEDERAL STATEMENTS

PAGE 3

CLIENT CHRISTY

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

9/27/10

02:35PM

STATEMENT 8
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
UTILITY DEPOSITS	\$ 500.	\$ 500.
TOTAL	\$ 500.	\$ 500.

STATEMENT 9
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	WEDGE FIXED INCOME-DETAIL ON FILE	PURCHASED	VARIOUS	VARIOUS
2	WEDGE LARGE-CAP EQUITIES-DETAIL ON FILE	PURCHASED	VARIOUS	VARIOUS
3	WEDGE SMALL-CAP EQUITIES-DETAIL ON FILE	PURCHASED	VARIOUS	VARIOUS
4	VANGUARD TOTAL BOND INDEX-DETAIL ON FILE	PURCHASED	VARIOUS	VARIOUS
5	PIMCO TOTAL BOND FUND-DETAIL ON FILE	PURCHASED	VARIOUS	VARIOUS
6	PINNACLE EXECUTIVE PORTFOLIO-DETAIL ON F	PURCHASED	VARIOUS	VARIOUS
7	TIFF ABSOLUTE RETURN POOL	PURCHASED	VARIOUS	VARIOUS
8	PARTNERSHIP K-1'S - SCHEDULE	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	96,316.		0.	96,316.				\$ 96,316.
2	-1910645.		0.	-1910645.				-1910645.
3	-787,805.		0.	-787,805.				-787,805.
4	193,167.		0.	193,167.				193,167.
5	12,904.		0.	12,904.				12,904.
6	-6,380.		0.	-6,380.				-6,380.
7	2354897.		0.	2354897.				2354897.
8	-121,156.		0.	-121,156.				-121,156.
							TOTAL	\$ -168,702.

STATEMENT 10
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ROBERT B. MIFFLIN 1296 DOW STREET MURFREESBORO, TN 37130	PRESIDENT 0	\$ 0.	\$ 0.	0.
HENRY KING BUTLER, M.D. 511 COUNCIL BLUFF PARKWAY MURFREESBORO, TN 37127	DIRECTOR 1.00	1,800.	6,348.	0.

CLIENT CHRISTY

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

9/27/10

02.35PM

STATEMENT 10 (CONTINUED)
 FORM 990-PF, PART VIII, LINE 1
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
HUBERT L. MCCULLOUGH, JR. 2555 SALEM ROAD MURFREESBORO, TN 37129	DIR. EMERITUS 0	\$ 0.	\$ 8,074.	\$ 0.
ED ELAM 3302 ELAM ROAD MURFREESBORO, TN 37130	DIRECTOR 1.00	900.	24,433.	0.
GRANVILLE S. R. BOULDIN 1911 WINDSOR COURT MURFREESBORO, TN 37130	DIR. EMERITUS 0	0.	6,924.	0.
ED DELBRIDGE, DECEASED 1920 MEMORIAL BLVD MURFREESBORO, TN 37129	DIR EMERITUS 0	0.	5,373.	0.
LARRY N. HAYNES 1603 RIVERVIEW DRIVE MURFREESBORO, TN 37129	DIRECTOR 1.00	1,700.	6,598.	0.
WILLIAM HENRY HUDDLESTON, III 928 EAST MAIN STREET MURFREESBORO, TN 371330	DIR. EMERITUS 0	0.	5,335.	0.
ROGER CLARK MAPLES, DECEASED 123 E. COLLEGE ST. MURFREESBORO, TN 37130	DIR EMERITUS 0	0.	3,073.	0.
EDWARD E. MILLER, JR. 1618 HAYNES DRIVE MURFREESBORO, TN 37129	DIR. EMERITUS 0	0.	4,013.	0.
MATT B. MURFREE, III 16 PUBLIC SQUARE NORTH MURFREESBORO, TN 37130	DIRECTOR 1.00	1,200.	34,166.	0.
MYERS B. PARSONS 926 EAST MAIN STREET MURFREESBORO, TN 37130	DIR. EMERITUS 0	0.	8,280.	0.
TOM HORD 124 N. HIGHLAND AVE MURFREESBORO, TN 37130	CHAIRMAN 1.00	2,000.	4,469.	0.
JAMES R. ARNHART 1710 RIVERVIEW DRIVE MURFREESBORO, TN 37129	DIR. EMERITUS 0	0.	0.	0.

CLIENT CHRISTY

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

9/27/10

02:35PM

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ED C. LOUGHRY, JR. 2645 CHESTERFIELD CT. MURFREESBORO, TN 37129	DIRECTOR 1.00	\$ 1,400.	\$ 3,822.	\$ 0.
DAVID C. DAVIS 1523 VERANDA CIRCLE MURFREESBORO, TN 37130	VICE CHAIRMAN 1.00	1,900.	6,895.	0.
HERBERT D. YOUNG, JR. 2450 SOUTHGATE BLVD MURFREESBORO, TN 37129	SECY- TREASURER 1.00	1,700.	5,048.	0.
NEWTON F. MOLLOY 2226 NORTHWOODS DRIVE MURFREESBORO, TN 37130	DIRECTOR 1.00	1,300.	2,000.	0.
GEORGE W. WHITE 506 EAST MAIN STREET MURFREESBORO, TN 37130	DIRECTOR 1.00	1,800.	2,000.	0.
TOTAL		\$ 15,700.	\$ 136,851.	\$ 0.

STATEMENT 11
FORM 990-PF, PART VIII, LINE 3
COMPENSATION OF FIVE HIGHEST PAID CONTRACTORS

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
WEDGE CAPITAL MANAGEMENT, L.L.P. 301 S. COLLEGE ST, CHARLOTTE, NC 28202 CHARLOTTE, NC 28202	INVESTMENT MANAGER	31,748.
MANGHAM ASSOCIATES, INC/ 901 HAMMOCKS GAP ROAD CHARLOTTESVILLE, VA	INVESTMENT ADVISOR	121,644.
PINNACLE NATIONAL BANK BOX 188 MURFREESBORO, TN 37133-0188	SECURITIES CUSTODIAN	9,370.
HALL, DAVIDSON & ASSOCIATES, CPA'S BOX 1234 MURFREESBORO, TN 27133-1234	ACCOUNTANTS	21,250.
TOTAL		\$ 184,012.

CLIENT CHRISTY

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

9/27/10

02:35PM

STATEMENT 12
FORM 990-PF, PART IX-A, LINE 1
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

DIRECT CHARITABLE ACTIVITIES

EXPENSES

NOT APPLICABLE - THE FOUNDATION ONLY MAKES GRANTS TO OTHER
QUALIFYING CHARITABLE ORGANIZATIONS OR GOVERNMENTAL UNITS
FOR USE IN OR FOR THE BENEFIT OF CITIZENS OF RUTHERFORD COUNTY,
TENNESSEE.

STATEMENT 13
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
COMMUNITY HELPERS MURFREESBORO, TN, TN 37130	N/A	501C3	PRESCRIPTIONS FOR NEEDY	\$ 129,325.
CHARITY CIRCLE MURFREESBORO, TN 37130	N/A	501C3	MATCHING GRANT FOR LOCAL CHARITIES	153,825.
MIDDLE TN STATE UNIVERSITY MURFREESBORO, TN 37132	N/A	GOVT	SCHOLARSHIPS	20,000.
EXCHANGE CLUB MURFREESBORO, TN 37130	N/A	501C4	BUILDING IMPROVEMENTS	75,000.
JUNIOR ACHIEVMENT MURFREESBORO, TN 37130	N/A	501C3	K-12 RUTHERFORD COUNTY SCHOOL PROGRAM	12,000.
READ TO SUCCEED MURFREESBORO, TN 37130	N/A	501C3	RUTHERFORD COUNTY LITERACY PROGRAM	35,000.
AMERICAN HEART ASSN MURFREESBORO, TN 37130	N/A	501C3	CPR PROGRAM FOR MURFREESBORO SCHOOLS	39,357.
BOYS & GIRLS CLUB MURFREESBORO, TN 37130	N/A	501C3	FENCE	10,200.
CCITY OF LAVERGNE, TN LAVERGNE, TN 37187	N/A	GOVT	SENIOR CITIZENS CENTER RENOVATION	8,000.
COMMUNITY CARE OF RUTHERFORD COUNTY MURFREESBORO, TN 37128	N/A	501C3	COMPUTER SYSTEM & DENTAL CHAIR	15,055.
MIDDLE TN MEDICAL CENTER MURFREESBORO, TN 37130	N/A	501C3	NEW HOSPITAL BUILDING	1,200,000.

2009

FEDERAL STATEMENTS

PAGE 7

CLIENT CHRISTY

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

9/27/10

02.35PM

STATEMENT 13 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
RUTHERFORD COUNTY SCHOOL BOARD MURFREESBORO, TN 37130	N/A	GOVT	41 AED'S FOR COUNTY SCHOOLS	\$ 34,345.
BOYS & GIRLS CLUB SMYRNA, TN 37167	N/A	501C3	NEW BUILDING FOR SMYRNA CLUB	2,000,000.
MIDDLE TN STATE UNIVERSITY MURFREESBORO, TN 37132	N/A	GOVT	NURSING SCHOOL EQUIPMENT	131,780.
LINEBAUGH LIBRARY MURFREESBORO, TN 37130	N/A	501C3	NEW ID SYSTEM & LIBRARY IMPROVEMENTS	282,387.
ST. JUDE CHILDRENS HOSPITAL MEMPHIS, TN 38110	N/A	501C3	VERSA CARE BED	13,000.
CANDLE WISHES MURFREESBORO, TN 37130	N/A	501C3	OFFICE & BIRTHDAY EQUIPMENT	14,920.
AMERICAN RED CROSS MURFREESBORO, TN 37130	N/A	501C3	DISASTER RELIEF FUND	55,648.
CENTER FOR THE ARTS MURFREESBORO, TN 37130	N/A	501C3	BUILDING IMPROVEMENTS	44,880.
SPECIAL KIDS MURFREESBORO, TN 37130	N/A	501C3	PROGRAM COSTS	24,325.
SALVATION ARMY MURFREESBORO, TN 37129	N/A	501C3	PROGRAM COSTS	24,325.
RUTHERFORD COUNTY FOOD BANK MURFREESBORO, TN 37130	N/A	501C3	PROGRAM COSTS	24,325.
MIDDLE TN MEDICAL CENTER MURFREESBORO, TN 37130	N/A	501C3	(RETURN) ROBOT SURGICAL EQUIPMENT	-122.
TOTAL				\$ 4,347,575.

2009

FEDERAL WORKSHEETS

PAGE 1

CLIENT CHRISTY

CHRISTY HOUSTON FOUNDATION, INC.

62-1280998

9/27/10

02.35PM

COMPUTATION OF 2009 NET OPERATING LOSS

1. TOTAL INCOME	-196,066.
2. TOTAL DEDUCTIONS	0.
3. UNRELATED BUSINESS TAXABLE INCOME (LINE 1 LESS LINE 2)	-196,066.
2009 NET OPERATING LOSS	<u>196,066.</u>

2009

FEDERAL SUPPORTING DETAIL

PAGE 1

CLIENT CHRISTY

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

CONTRIBUTIONS, GIFTS, AND GRANTS
OTHER CONTRIBUTIONS, GIFTS, GRANTS, ETC.

INDIVIDUAL UNSOLICITED CONTRIBUTIONS

TOTAL \$ 50.
\$ 50.OTHER INCOME PRODUCING ACTIVITIES
DIVIDENDS/INTEREST FROM SECURITIES.INTEREST
DIVIDENDS\$ 668,605.
804,762.
TOTAL \$ 1,473,367.OTHER INCOME PRODUCING ACTIVITIES
OTHER INVESTMENT INCOME [O]ORDINARY BUSINESS INCOME (FROM K-1'S)
RENTAL INCOME
SECTION 1231 GAINS
PORTFOLIO DEDUCTIONS
OTHER INCOME
INVESTMENT INTEREST EXPENSE
MANAGEMENT FEES & EXPENSES
OTHER DEDUCTIONS
OTHER INCOME
SECURITIES LITIGATION SETTLEMENTS\$ -132,310.
-9,917.
101,849.
-343,098.
14,186.
-38,577.
-133,246.
-27,044.
87,452.
916.
TOTAL \$ -479,789.OPERATING & ADMINISTRATIVE EXP. (990-PF)
PENSION PLAN CONTRIBUTIONSEMPLOYEE BENEFITS & INSURANCE
EMPLOYEE IRA MATCH
DEFERRED COMPENSATION
PAYROLL TAXES\$ 21,213.
1,286.
54,000.
13,410.
TOTAL \$ 89,909.BALANCE SHEET
PREPAID EXPENSES AND DEFERRED CHARGESFEDERAL EXCISE TAX OVERPAYMENT 2009
FEDERAL UBI TAX OVERPAYMENT 2009.\$ 108,836.
21,000.
TOTAL \$ 129,836.

CLIENT CHRISTY

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

PART X - MINIMUM INVESTMENT RETURN

COMPUTATION OF AVERAGE MONTHLY BALANCES	LINE 1-A INVESTMENTS	LINE 1-B OPERATING CASH
JANUARY 2009	\$ 77,720,585	\$ 54,096
FEBRUARY	73,878,313	52,067
MARCH	75,042,810	28,253
APRIL	76,311,370	28,265
MAY	78,729,845	18,704
JUNE	79,413,635	35,288
JULY	81,955,272	43,811
AUGUST	83,428,408	45,860
SEPTEMBER	85,082,618	49,635
OCTOBER	85,374,996	53,122
NOVEMBER	86,524,671	54,885
DECEMBER	85,169,484	52,067
TOTALS	\$ 968,632,007	\$ 516,053
AVERAGE BALANCE	\$ 80,719,334	\$ 43,004

METHODS OF ACCOUNTING AND REPORTING

THE FOUNDATION'S BOOKS ARE KEPT ON THE FULL ACCRUAL METHOD, WITH MONTHLY ENTRIES BEING MADE TO RECORD UNRECOGNIZED GAINS AND LOSSES BASED ON THE MARKET VALUE OF THE SECURITIES INTO THE INCOME ACCOUNTS. FEDERAL EXCISE TAX ON THE NET INVESTMENT INCOME IS ACCRUED AT YEAR END, BASED ON COMPUTATION ON THE FORM 990-PF. THE FOUNDATION'S ATTACHED FINANCIAL REPORT REFLECTS THIS METHOD OF REPORTING.

THE FORM 990-PF IS PREPARED ON A MODIFIED CASH BASIS, CARRYING THE SECURITIES AT COST BASIS AND NOT RECOGNIZING CHANGES IN MARKET VALUE. GAINS AND LOSSES ARE REPORTED ONLY UPON SELLING INDIVIDUAL SECURITIES.

THE FOLLOWING ADJUSTMENTS ARE NECESSARY TO RECONCILE THE FOUNDATION'S ATTACHED FINANCIAL STATEMENTS WITH THE AMOUNTS REPORTED ON THE FORM 990-PF:

NET INCOME FOR FYE 12-31-2009 PER FINANCIAL REPORT	\$ 6,989,186
ADD INCREASE IN DEFERRED INCOME TAXES BASED ON 1% TAX ON UNREALIZED GAINS	24,434
SUBTRACT NET UNREALIZED GAIN IN MARKET VALUE OF SECURITIES HELD	11,176,202-
ROUNDING	2
NET LOSS PER FORM 990-PF, PART 1, LINE 27-A	\$ 4,162,580

CLIENT CHRISTY

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

NET ASSETS-UNRESTRICTED 12-31-2009 PER FINANCIAL REPORT	\$ 85,569,265
ADD BACK DEFERRED TAX LIABILITY ON FINANCIAL REPORT	24,434
SUBTRACT ADJUSTMENT TO MARKET VALUE FOR UNREALIZED LOSS ON SECURITIES HELD AT 12-31-09	2,443,391-
NET ASSETS-UNRESTRICTED PER FORM 990-PF BAL SHEET (USING ONLY COST BASIS FOR SECURITIES)	<u>\$ 83,150,308</u>

UNRELATED BUSINESS INCOME PER FORMS 1065 K-1 ATTACHED:

GMO FORESTRY FUND 6-B	48-1294791	\$ 2,472
GMO FORESTRY FUND 7-B	27-0076353	858-
GMO FORESTRY FUND 8-B	20-1941648	1,989-
PRIVATE ADVISOR DISTRESSED OPPORTUNITIES	47-0892566	19,046
" " AMENDED 2008 K-1	"	26,445-
PRIVATE ADVISOR SMALL COMPANY BUY-OUT	54-2134140	871-
TIFF SECONDARY PARTNERS I	56-2384583	90,271-
TIFF SECONDARY PARTNERS II	26-3685280	45,916-
COMMON FUND DISTRESSED DEBT	32-0066256	0
MIT PRIVATE EQUITY II	20-0480232	3,006-
MIT PRIVATE EQUITY III	10-4640729	21,566-
MIT PRIVATE EQUITY IV	26-1349728	241-
MA RESOURCES FUND 1, LP	26-1528591	26,030-
METRO REAL ESTATE PARTNER DISTRESSED	83-0511015	391-
NET UBI (LOSS) FOR 2009		<u>\$196,066-</u>
NET UBI (LOSS) CARRIED OVER FROM 2008		<u>\$136,680-</u>
TOTAL UBI (LOSS) CARRIED FORWARD TO 2010		<u>\$332,746</u>

CHRISTY-HOUSTON FOUNDATION, INC.

Murfreesboro, Tennessee

Unaudited Financial Statements

For the Fiscal Year Ended

December 31, 2009

TABLE OF CONTENTS

	Page
Board of Directors	1
Accountant's Compilation Letter	2
Compiled Financial Statements:	
Statement of Financial Position	3
Statement of Activities	4
Statement of Cash Flows	7
Notes to the Financial Statements	8
Supplemental Information:	
Condensed Comparative Statement of Financial Position	11
Condensed Comparative Statement of Activities	12

CHRISTY-HOUSTON FOUNDATION, INC.

Murfreesboro, Tennessee

Board of Directors

December 31, 2009

1

Active Directors

Tom Hord	Chairman
David C. Davis	Vice Chairman
Herbert D. Young, Jr.	Secretary-Treasurer
* Henry King Butler, M.D.	
* Larry Haynes	
* Ed Elam	
* Matt B. Murfree, III	
Ed C. Loughry, Jr.	
Herbert D. Young, Jr.	
Newton F. Molloy	
George White	

Directors Emeritus

- * Myers B. Parsons
- * James R. Arnhart
- * Edward E. Miller
- * Granville S. R. Bouldin
- * Hubert L. McCullough
- * William Henry Huddleston, III

Management

Robert B. Mifflin	President
Debi Tiller	Administrative Manager

- * Founding Director

HALL, DAVIDSON & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS
PROFESSIONAL CORPORATION

EXECUTIVE BUILDING - 307 N WALNUT ST. - P.O. BOX 1234 - MURFREESBORO, TENN. 37133 - PHONE 615-893-9334
FAX 615-893-9388

DAVID B. HALL, C.P.A.
RALPH M. DAVIDSON, C.P.A.
SANDRA J. VINSON, C.P.A.
STEPHEN L. FUCHCAR, C.P.A.
MARY ANN UNDERWOOD, C.P.A.

Board of Directors
Christy-Houston Foundation, Inc.
1296 Dow Street
Murfreesboro, Tennessee 37130

The accompanying statement of financial position of the Christy-Houston Foundation, Inc., as of December 31, 2009, and the related statements of activities and cash flows for the fiscal year then ended have been compiled by us in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

We have also compiled the condensed comparative statements of financial position as of December 31, 2009 and 2008, and the related condensed comparative statements of activities for the fiscal years then ended, which are presented as supplementary information. The notes to the financial statements contain additional information that should be considered in relation to the aforementioned financial statements.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them. We are not independent in regard to the preparation of these financial statements.



Certified Public Accountants

Murfreesboro, Tennessee
September 30, 2010

CHRISTY-HOUSTON FOUNDATION, INC.

Murfreesboro, Tennessee

Statement of Financial Position

As of December 31, 2009

3

<u>Assets</u>	Cash or Money Mkt.	Securities Cost Basis	Adj. to Market *Unrealized Gain (Loss)	Accrued Int./Div. Rec.	Total Market Value
<u>Investments - Unrestricted</u>					
Vanguard Prime Money Market Fund	\$ 3,060,608	\$	\$	\$	\$ 3,060,608
Vanguard TIPS		4,344,792	218,927		4,563,719
Pimco Total Bond Fund		5,692,648	150,540		5,843,188
Silchester International		10,024,948	117,089		10,142,037
Common Fund Distressed Debt		1,725,432	190,701		1,916,133
GMO Global Equity Fund		23,822,129	-3,556,377		20,265,752
TIFF Absolute Return Pool II		7,754,281	1,186,594		8,940,875
TIFF Secondary Partners I		1,615,322	1,607,961		3,223,283
TIFF Secondary Partners II		935,043	808,337		1,743,380
GMO Forestry Fund 6-B LP		162,538			162,538
GMO Forestry Fund 7-B LP		577,017			577,017
GMO Forestry Fund 8-B LP		772,958			772,958
Private Advisor Distressed Opportunities		4,706,754	-1,126,941		3,579,813
Private Advisor Small Company Buy-Out		601,925	70,781		672,706
MIT Private Equity II		632,441	107,571		740,012
MIT Private Equity III		1,195,119	-6,247		1,188,872
MIT Private Equity IV		111,236	12,097		123,333
Mangham Resources		524,480	161,465		685,945
MREP Distressed Fund		1,111,380	-238,288		873,092
Forester Offshore		4,500,000	1,167,771		5,667,771
Forester Diversified		3,000,000	506,010		3,506,010
Peak Partners		1,600,000	21,668		1,621,668
P-2 Capital Fund Ltd.		4,000,000	1,042,281		5,042,281
Total	\$ 3,060,608	\$ 79,410,443	\$ 2,441,940	\$ 0	\$ 84,912,991
Executive Retirement Portfolio - Pinnacle	10,998	242,721	1,451	1,323	256,493
Total Investments	\$ 3,071,606	\$ 79,653,164	\$ 2,443,391	\$ 1,323	\$ 85,169,484
<u>Cash and Checking Accounts - Unrestricted</u>					
Pinnacle National Bank - Checking				\$ 51,455	
Pinnacle National Bank - Administrative				516	
Pinnacle National Bank - Grant Distribution				87	
Petty Cash				9	
Total Cash					52,067
Total Cash and Investments					\$ 85,221,551
<u>Property and Equipment - Unrestricted</u>		<u>Cost</u>	<u>Less Depr.</u>	<u>Net Value</u>	
Land		\$ 100,379	\$	\$ 100,379	
Buildings		260,784	-108,949	151,835	
Land Improvements		21,158	-21,158	0	
Furniture, Fixtures, and Equipment		148,445	-114,438	34,007	
Total Property and Equipment		\$ 530,766	\$ -244,545	\$	286,221
<u>Other Assets - Unrestricted</u>					
Utility Deposits				\$ 500	
Federal Excise & U.B.I. Tax Overpayments Refundable				129,836	
Total Other Assets					130,336
<u>Total Assets - Unrestricted</u>					\$ 85,638,108
<u>Liabilities and Net Assets</u>					
<u>Liabilities</u>					
Accounts Payable				\$ 44,409	
Federal U.B.I. Tax Payable - Current				0	
Federal Excise Tax Payable - Current				0	
Federal Excise Tax - Deferred				24,434	
Total Liabilities					\$ 68,843
<u>Net Assets - Unrestricted</u>					
Balance at Beginning of Year				\$ 78,580,079	
Increase (Decrease) in Net Assets - Fiscal Year Ended December 31, 2009				6,989,186	
Total Net Assets					85,569,265
<u>Total Liabilities and Net Assets</u>					\$ 85,638,108

Subject to Accountant's Compilation Letter and Notes to the Financial Statements
HALL, DAVIDSON & ASSOCIATES, CERTIFIED PUBLIC ACCOUNTANTS

CHRISTY-HOUSTON FOUNDATION, INC.

4

Murfreesboro, Tennessee

Statement of Activities

For the Fiscal Year Ended December 31, 2009

<u>Revenues - Unrestricted</u>	<u>Interest</u>	<u>Dividends</u>	<u>Gain (Loss) Secur. Sold</u>	<u>Other Income (Loss)</u>	<u>*Unrealized Gain (Loss)</u>	<u>Total Revenues</u>
Fixed Income Portfolio - Wedge	\$ 49,760	\$	\$ 96,316	\$	\$ -125,437	\$ 20,639
Large-Cap Value Stocks - Wedge	10	26,031	-1,910,645		816,578	-1,068,026
Small-Cap Value Stocks - Wedge		5,132	-787,805		347,702	-434,971
Vanguard Prime Money Market Fund	5,526					5,526
Vanguard Total Bond Market Index Fund	137,149		193,167		-243,706	86,610
Vanguard TIPS	81,496				574,665	656,161
Pimco Total Bond Fund	177,745	2,000	12,904		150,539	343,188
Silchester International	65	272,403	-85,085	6,417	1,802,278	1,996,078
Common Fund Distressed Debt	27,689	23,043	-111,357	-48,059	452,309	343,625
GMO Global Equity Fund		389,785	128,320		3,572,651	4,090,756
TIFF Absolute Return Pool II			2,354,897	-112,616	-279,071	1,963,210
TIFF Secondary Partners I	4,066	4,227	100,189	-4,723	633,459	737,218
TIFF Secondary Partners II	24,833	4,332	66,372	-44,625	808,337	859,249
GMO Forestry Fund 6-B LP	156	14,273		15,709		30,138
GMO Forestry Fund 7-B LP	1,896			-8,109		-6,213
GMO Forestry Fund 8-B LP	1,772			-12,292		-10,520
Private Advisor Distressed Opportun.	120,817	11,211	-175,910	-66,343	212,464	102,239
Private Advisor Small Company Buy-Out	6,192	1,340	-16,359	-24,623	70,781	37,331
MIT Private Equity II	7,375	2,196	-26,508	-22,447	98,458	59,074
MIT Private Equity III	9,218	1,387	-4,872	-18,166	59,750	47,317
MIT Private Equity IV	563		1,228	-12,427	11,698	1,062
Mangham Resources	469	1		-85,788	213,451	128,133
MREP Distressed Fund	4,902	46,166	2,826	-42,613	-148,300	-137,019
Forester Offshore					550,033	550,033
Forester Diversified					506,010	506,010
Peak Partners					21,668	21,668
P-2 Capital Fund Ltd.					1,042,281	1,042,281
Executive Retirement Portfolio	6,906	1,235	-6,380		27,604	29,365
Total Revenue From Investments	\$ 668,605	\$ 804,762	\$ -168,702	\$ -480,705	\$ 11,176,202	\$ 12,000,162
Interest on Bank Accounts					\$ 30	
Donations Received					50	
Income - Litigation Settlements					916	
Miscellaneous Income						
Gain/Loss on Disposal of Assets						
Adjustments and Allowances						996
Total Revenues						\$ 12,001,158
<u>Investment Expenses</u>						
Trustee/Escrow Agent Fees - Pinnacle National Bank					\$ 9,370	
Wedge Capital Management Fee	Fixed Income				7,240	
Wedge Capital Management Fee	Large-Cap Value Stocks				16,124	
Wedge Capital Management Fee	Small-Cap Value Stocks				8,384	
Mangham Associates Fee	Advisor				121,644	
Total Investment Expenses						162,762
Net Revenue From Investments						\$ 11,838,396

Subject to Accountant's Compilation Letter and Notes to the Financial Statements

HALL, DAVIDSON & ASSOCIATES, CERTIFIED PUBLIC ACCOUNTANTS

CHRISTY-HOUSTON FOUNDATION, INC.

Murfreesboro, Tennessee

Statement of Activities

For the Fiscal Year Ended December 31, 2009

(Continued)

5

Grants

Current Year
Disbursed

Current Year - 2009:

Community Helpers	Prescriptions for Needy	\$ 129,325
Charity Circle of Murfreesboro	Matching Grant for Local Charities	153,825
Middle Tennessee State University	Clark Maples Scholarship	20,000
Exchange Club	Building Improvement	75,000
Junior Achievement	K-12 Rutherford County School Program	12,000
Read to Succeed	Rutherford County Literacy Program	35,000
American Heart Association	CPR Program for Murfreesboro Schools	39,357
Boys & Girls Club	Fence	10,200
City of LaVergne	Senior Citizens Center Renovation	8,000
Community Care of Rutherford County	Computer System & Dental Chair	15,055
Middle Tennessee Medical Center	New Hospital Building	1,200,000
Rutherford County Board of Education	41 AED's for County Schools	34,345
Boys & Girls Club	Smyrna Building	2,000,000
Middle Tennessee State University	Nursing Program/ Equipment	131,780
Linebaugh Library	Replace ID System/ Library Improvements	282,387
St. Jude Childrens Hospital	Versa Care Bed	13,000
Candle Wishes	Office/ Birthday Equipment	14,920
American Red Cross	Disaster Relief Fund	55,648
Center for the Arts	Building Improvements	44,880
Special Kids	Program Costs	24,325
Salvation Army	Program Costs	24,325
Rutherford County Food Bank	Program Costs	24,325
Total Grants		\$ 4,347,697

Prior Year Grants Returned in 2009:

Middle Tennessee Medical Center	Robot Surgical Equipment	\$ -122
---------------------------------	--------------------------	---------

Per Form 990-PF:

(Required Minimum Grant Distribution for 2009 = \$4,347,512)

(Required Minimum Grant Distribution for 2010 = \$3,697,494)

(Estimated Minimum Grant Distribution for 2011 = \$3,900,000)

Net Grants Disbursed \$ 4,347,575 \$ 4,347,575

Net Revenue After Grants \$ 7,490,821

*Unrealized gains or (losses) on securities represents the difference between the reported fair market value at statement date and acquisition or carrying cost of the securities. Such gains or (losses) would not normally be recognized until an actual sale of the securities, but they are shown here and on the balance sheet in order to present the securities at current fair market value on the balance sheet and to reflect changes in their market value during the current period in the revenues.

(Continued)

Subject to Accountant's Compilation Letter and Notes to the Financial Statements

HALL, DAVIDSON & ASSOCIATES, CERTIFIED PUBLIC ACCOUNTANTS

CHRISTY-HOUSTON FOUNDATION, INC.
Murfreesboro, Tennessee
Statement of Activities
For the Fiscal Year Ended December 31, 2009
(Continued)

6

Net Revenue After Grants \$ 7,490,821

Management and General Expenses

Officers' Salaries	\$ 86,625	
Salaries and Wages - Office	42,960	
Payroll Taxes	13,410	
Employee Benefits - 401-K Match	1,286	
Telephone	5,522	
Insurance - Directors' Group Health	120,120	
Insurance - Directors' Group Life	710	
Insurance - Fidelity Bond	302	
Insurance - Property & Other	4,584	
Attorney Fees	3,115	
Accounting Fees	21,250	
Automobile Expense	349	
Bank Service Charges	231	
Catering	4,147	
Consulting		
Conventions and Meetings	3,133	
Depreciation	11,984	
Director's Compensation	15,600	
Dues - Chamber of Commerce	175	
Dues - S. E. Council of Foundations	8,000	
Dues - Other		
Directors' Medical Expense Reimbursements	37,334	
Housecleaning Services	3,600	
Office Supplies and Expense	3,754	
Postage, Freight, and Delivery	924	
Printing	221	
Promotion		
Publications & Books		
Repairs and Maintenance	7,193	
Supplies		
Taxes - Property		
Travel and Entertainment		
Utilities	3,769	
Miscellaneous	2,433	
Other Expense	8,085	
Deferred Compensation - Executive Retirement	54,000	
	<hr/>	
Total Management and General Expenses		<u>464,816</u>

Change in Net Assets Before Taxes \$ 7,026,005

Provision For Taxes

Federal Excise Tax - Current Year	\$ 11,164	
Federal Excise Tax - Prior Year	1,221	
Federal Unrelated Business Income Tax	0	
Federal Excise Tax - Deferred - Change in Current Year	24,434	
	<hr/>	<u>36,819</u>

Change in Net Assets - Unrestricted \$ 6,989,186

Net Assets as of Beginning of Period 78,580,079

Net Assets as of End of Period \$ 85,569,265

Components of Change in Net Assets

Investment Income and Realized Gains and (Losses), Less Grants and Expenses	\$ -4,187,016
Unrealized Gains and (Losses) on Securities (Increase / -Decrease in Market Value)	11,176,202
Total	<u>\$ 6,989,186</u>

Subject to Accountant's Compilation Letter and Notes to the Financial Statements

HALL, DAVIDSON & ASSOCIATES, CERTIFIED PUBLIC ACCOUNTANTS

CHRISTY-HOUSTON FOUNDATION, INC.
Murfreesboro, Tennessee
Statement of Cash Flows
For The Fiscal Year Ended December 31, 2009

7

Cash Flow From Operating Activities

Revenues (Including Unrealized Gains and (Losses) on Securities)		\$ 12,001,158
Less Investment Expenses		<u>162,762</u>
Net Revenue From Investments		\$ 11,838,396
Less:		
Grants Disbursed, Net of Returns		4,347,575
Management and General Expenses		<u>464,816</u>
Change in Assets Before Taxes		\$ 7,026,005
Less Provision for Taxes		<u>36,819</u>
Change in Net Assets		\$ 6,989,186

Adjustments to Reconcile Change in Net Assets
to Net Cash Flow from All Activities:

Depreciation - A Non-Cash Expense		\$ 11,984
Changes in Operating Assets and Liabilities:		
Federal Excise Tax Deposits Refundable	\$ 13,083	
Accounts Payable	-16,264	
Payroll Taxes Payable	6	
Federal Excise Tax Payable		
Federal Unrelated Business Income Tax Deposits Refundable	10,000	
Federal Excise Tax - Deferred	<u>24,434</u>	31,259
Changes in Investment Portfolios:		
Cash/Money Market Funds - Net Change	\$ -2,835,485	
Investments in Securities - Cost Basis - Net Change	6,958,599	
Unrealized Gains (Losses) on Securities - Net Change	-11,176,201	
Accrued Interest and Dividends Receivable - Net Change	<u>63,687</u>	
Net Reduction in Value		-6,989,400
Investment in Property and Equipment:		
Land	\$	
Buildings		
Land Improvements		
Furniture, Fixtures, and Equipment	<u>-4,482</u>	
Net Investment		<u>-4,482</u>

Total Cash Flow From All Activities \$ 38,547

Operating Cash and Checking Accounts - Beginning of Period 13,520

Operating Cash and Checking Accounts - End of Period \$ 52,067

Cash Payments Deposited for 2009 Taxes \$ 141,000

Cash Payments Applied to 2009 Taxes \$ -11,164

Cash Payments for 2009 Taxes to be Refunded \$ 129,836

Cash Payments for Interest \$ 0

Subject to Accountant's Compilation Letter and Notes to the Financial Statements

HALL, DAVIDSON & ASSOCIATES, CERTIFIED PUBLIC ACCOUNTANTS

CHRISTY-HOUSTON FOUNDATION, INC.
Murfreesboro, Tennessee
Notes to the Financial Statements
For the Fiscal Year Ended December 31, 2009

1 Summary of Significant Accounting Policies

The books of the Christy-Houston Foundation are kept on the accrual basis, with the fiscal year ending December 31. Interest and dividend income earned but not yet received is accrued as income. Expenses incurred but unpaid (if any) at statement date are accrued. Grants are recorded as disbursed. See note 4 for details of grants authorized but not yet disbursed, which are considered to be contingent liabilities.

Property and equipment is recorded at acquisition cost, less accumulated depreciation. Depreciation is based on the straight-line method, with useful lives of automobiles at 5 years, office furnishings and equipment at 5 or 10 years, and buildings at 40 years.

Accounts comprised of publicly traded securities are shown at acquisition cost and at fair market value as of statement date. All are listed and considered to be highly liquid. Gains or losses on the sale of securities are recorded when they are sold. In order that the books and statements would reflect the actual current market values of securities, the amount of unrealized gains or losses (difference between acquisition cost and current market value) of the securities owned is booked at each month-end based on statements reflecting current market value for the listed securities as received from the custodian. The increase or decrease in the unrealized gains or losses on securities thus affects the revenue shown for the period, as income includes changes in market value during the period.

The Foundation has recently made investments in a number of limited partnerships, offshore funds, hedge funds, and other illiquid investments that are not publicly traded. The income, losses, and current values shown for these are as reported by their managers, but since they are not publicly traded, it is not possible to independently verify their representations. Five of the investment portfolios representing approximately 29% of the foundation's investments, are in unregulated offshore entities. They do not give partnership K-1 forms or information as to reportable income. They only give their estimate of current market value, which we report, but cannot verify. Any distributions from them are treated as return of capital pending more specific reporting from them.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

The corporation is required to file annually a Federal Form 990-PF, Return of Private Foundation, and is required to pay an excise tax of 1% on its net investment income. For this purpose only actually realized gains and losses on securities sold are included. Investment income on the Form 990-PF consists of interest and dividends earned, plus net realized capital gains and losses, less direct investment management expenses and an allocation of management and general expenses. Approximately 56% of the management and general expenses are allocated to investment management and 44% to grant distribution on the Form 990-PF. The resulting excise tax is only calculated on the net investment income at fiscal year-end, and is not adjusted on interim statements. A provision is also made at year-end for deferred excise taxes on the unrealized gains. It is the Foundation's policy to make annual grants equal to 5% of its assets in compliance with I.R.S. Regulations for private foundations, in conformity with formulas on the Form 990-PF. All assets and funds are unrestricted as to use.

Since 2004, the corporation has been required to file a Federal Form 990-T and pay taxes on unrelated business income allocated to it on the Schedule K-1's received from many of the partnerships it has invested in. No tax was owed for 2008 and 2009 due to UBI losses.

2 Organization and History

The Christy-Houston Foundation, Inc., is a tax-exempt private charitable foundation chartered by the State of Tennessee and recognized by the Internal Revenue Service as a Section 501-C(3) tax exempt corporation. Its charter states that the purposes for which the Corporation exists shall be:

To devote the energies and resources of the Corporation to the enhancement of the quality of life, with emphasis on health care, through the rendering of financial support to educational, scientific, medical, and charitable activities, including the grant support of physical facilities, either existing or to be constructed, that will accomplish such enhancement. Eligible grant applications pursuant to these purposes, submitted by resident charitable organizations in Rutherford County, Tennessee, will be accorded priority status.

To establish policies, plans, and procedures for the implementation of such purposes.

To conduct such other related activities as the Board of Directors may decide from time to time. Such activities, however, shall be limited to those that conform to the meaning and scope of Section 501 (c) (3) of the Internal Revenue Code, as amended.

The Foundation was formed as the outgrowth of the sale in April, 1986, of the Middle Tennessee Medical Center, which had been operated since 1924 by Rutherford Hospital, Inc., a private non-profit corporation, whose directors then formed the board of directors of the Foundation. The Foundation received a payment of approximately forty million dollars from Mid-State Baptist Hospital and Saint Thomas Hospital for its facilities and business. The foundation invested these funds and is using the income from the investments to make grants to other public charities in Murfreesboro and Rutherford County, Tennessee, for community needs and betterment. In addition to various health-related projects, recent major grants have included funds for a new public library building in Murfreesboro, to Middle Tennessee State University, to the City of Murfreesboro for a new park and a building to house the Rutherford County Health Department, and to the Y.M.C.A., Domestic Violence, Primary Care and Hope Clinic, and Community Care of Rutherford County for their building programs. The Foundation is controlled by a board of directors of from nine to seventeen members appointed for life. There are presently eleven active directors and six directors emeritus (over 75 years of age). James R. Arnhart served as executive director until his retirement in November, 1999, when he was replaced by Robert B. Miffin, the current president.

Murfreesboro, Tennessee

Notes to the Financial Statements

For the Fiscal Year Ended December 31, 2009

(Continued)

3 Investment Management and Accounting

During the past four years, the Foundation has shifted most of its other investments into mutual funds, offshore hedge funds, distressed debt funds, forestry funds, etc., some of which are illiquid in nature, and many of which are operated as partnerships. Many of these entities do not furnish auditable detailed or timely information as to the nature of their investment activities for the Foundation's account, and the market values and results of operations shown are based on their representation alone, as they are not publicly traded securities, and their valuations cannot be independently verified. The Foundation is required to include figures reported from Forms 1065 K-1 from the partnerships in its operating results and on its Federal Form 990-PF.

The Foundation is advised on asset allocation and investment selection and management by Mangham Associates, Inc., Charlottesville, Virginia.

4 Grants - Contingent Liability

As of December 31, 2009, there was a future contingent liability of \$6,800,000 for future grants that were authorized but not disbursed. The Foundation has pledged \$1,000,000 per year for the next seven years to the Middle Tennessee Medical Center for its new facilities.

The Foundation's policy is to make annual grants of approximately 5% of the average value of its investments each year in accordance with formulas for the required minimum grants found in the Federal Form 990-PF. Grants were made in the amounts of \$4,347,697 in FYE 12-31-2009 and \$4,698,128 in FYE 12-31-2008. Based on formulas in the 2009 Federal Form 990-PF, the minimum grants required for FYE 12-31-10 would be \$3,697,494. Assuming an average value of investments in 2010 of \$86,000,000, grants of approximately \$3,900,000 would be necessary to meet the minimum distribution requirements in 2010. The foundation paid 1% excise tax on its investment income in 2007 and 2008.

5 Directors Compensation, Insurance, Medical Reimbursements - Contingent Liability

The executive director and the administrative assistant are the only salaried employees of the Foundation. Directors are compensated \$100 for each board or committee meeting attended. In addition, the Foundation furnished health insurance to the directors and their dependents. The Foundation has also given each active board member an allowance of \$2,000 per calendar year to cover medical expenses not paid by the insurance plan. Directors retire from the board at age 75 and have emeritus status thereafter.

6 Effect of F.A.S.B. Pronouncements Number 116 and 117

Consideration has been given to the possible effect of recent pronouncements number 116 and 117 of the Financial Accounting Standards Board regarding the revision of financial reporting by non-profit corporation and private foundations, and to presenting the financial statements in conformity with generally accepted accounting principles, and such minor changes as do apply to the Foundation have been implemented.

The Foundation was established in 1986 with the funds received from the sale of the Middle Tennessee Medical Center. It has never engaged in any fund raising activities, nor has it accepted any gifts, grants, contributions of money or property, or pledges. Its timing and methods of financial reporting of such types of receipts is not affected, since it has none. Therefore, implementation of FASB number 116 is not required. The Foundation changed its policy to accept unrestricted donations and memorials in 2000.

The Foundation has only one purpose and activity - that of using the income from its investments to make grants for the betterment of the community and the benefit of the citizens of Rutherford County. Its mission, as stated in its bylaws, is to enhance the quality of life in Rutherford County, Tennessee, with emphasis on health care, through distribution of its grant resources to programs and projects that will accomplish such enhancement. All of its general and administrative expenses are directly related to the carrying out of that single mission. All of its assets, including cash, investments, and property and equipment, are unrestricted in use. There is consequently no need to further alter the financial statement format used herein to allocate such assets, income, or expenses between various functions, as there is only one activity. Therefore, implementation of FASB number 117 is not required, except for minor changes in statement terminology, which are reflected herein.

7 Executive Director's Retirement Benefits - Contingent Liability

The Board set aside the funds in the Executive Retirement Account, to be paid out over a period of eight years beginning in 2002 to James R. Amhart as deferred income retirement benefits, resulting in a contingent liability equal the current value of the fund, or \$256,492, plus future earnings of the fund. This formalized an agreement made when the Foundation was established. The deferred compensation will be expensed as it is paid. Mr. Amhart began making monthly withdrawals from this account in February, 2002. In addition, the Board has granted Mr. Amhart deferred compensation of \$3,000 per month, making the total paid him in 200 \$54,000.

8 Federal Form 990-PF

Due to lack of timely information from the managers of partnerships in which the Foundation has invested, preparation of final financial statements for 2009 has been delayed, and extensions were obtained for filing of the 2009 Federal Forms 990-PF and 990-T. The returns have been prepared as of September 30, 2010, and the resulting taxes are reflected herein.

Supplemental Information

Condensed Comparative Financial Statements

(Information for Previous Year is from Reviewed Financial Statements for that Period)

CHRISTY - HOUSTON FOUNDATION, INC.

11

Murfreesboro, Tennessee

Condensed Comparative Statement of Financial Position

As of December 31, 2009 and 2008

<u>Assets</u>	<u>Dec. 31, 2009</u>	<u>Dec. 31, 2008</u>	<u>Increase (Decrease)</u>
<u>Investments (At Current Market Value) - Unrestricted</u>			
Fixed Income Portfolio - Wedge	\$	\$ 4,532,595	\$ -4,532,595
Large-Cap Value Stocks - Wedge		5,490,264	-5,490,264
Small-Cap Value Stocks - Wedge		2,045,810	-2,045,810
Vanguard Prime Cash Money Market Fund	3,060,608		3,060,608
Vanguard Treasury Money Market Fund		152,973	-152,973
Vanguard Total Bond Market Index Fund		6,753,886	-6,753,886
Vanguard TIPS	4,563,719	3,907,558	656,161
Pimco Total Bond Fund	5,843,188		5,843,188
Silchester International	10,142,037	8,145,959	1,996,078
Common Fund Distressed Debt	1,916,133	1,593,809	322,324
GMO Global Equity Fund	20,265,752	16,174,996	4,090,756
TIFF Absolute Return Pool II	8,940,875	12,977,665	-4,036,790
TIFF Secondary Partners I	3,223,283	2,801,184	422,099
TIFF Secondary Partners II	1,743,380		1,743,380
GMO Forestry Fund 6	162,538	248,812	-86,274
GMO Forestry Fund 7	577,017	583,230	-6,213
GMO Forestry Fund 8	772,958	783,478	-10,520
Private Advisor Distressed Opportunities	3,579,813	3,477,574	102,239
Private Advisor Small Company Buy-Out	672,706	572,746	99,960
MIT Private Equity II	740,012	680,939	59,073
MIT Private Equity III	1,188,872	811,555	377,317
MIT Private Equity IV	123,333	75,111	48,222
Mangham Resources	685,945	295,203	390,742
MREP Distressed Fund	873,092	710,478	162,614
Forester Offshore	5,667,771	5,117,738	550,033
Forester Diversified	3,506,010		3,506,010
Peak Partners	1,621,668		1,621,668
P-2 Capital Fund Ltd.	5,042,281		5,042,281
Executive Retirement Portfolio	256,493	246,521	9,972
Total	\$ 85,169,484	\$ 78,180,084	\$ 6,989,400
<u>Cash and Checking Accounts - Unrestricted</u>	\$ 52,067	\$ 13,520	\$ 38,547
<u>Property and Equipment - Unrestricted</u>			
Property and Equipment (At Cost)	\$ 530,766	\$ 526,284	\$ 4,482
Less Allowance for Depreciation	-244,545	-232,562	-11,983
Total	\$ 286,221	\$ 293,722	\$ -7,501
<u>Other Assets - Unrestricted</u>	\$ 130,336	\$ 153,419	\$ -23,083
<u>Total Assets - Unrestricted</u>	\$ 85,638,108	\$ 78,640,745	\$ 6,997,363
<u>Liabilities and Net Assets</u>			
<u>Liabilities</u>			
Accounts Payable	\$ 44,409	\$ 60,667	\$ -16,258
Payroll Taxes Payable	0	0	0
Federal Excise & U.B.I. Taxes - Current	0	0	0
Federal Excise Tax - Deferred	24,434	0	24,434
Other Liabilities			
Total	\$ 68,843	\$ 60,667	\$ 8,176
<u>Net Assets - Unrestricted</u>	\$ 85,569,265	\$ 78,580,078	\$ 6,989,187
<u>Total Liabilities and Net Assets</u>	\$ 85,638,108	\$ 78,640,745	\$ 6,997,363

Subject to Accountant's Compilation Letter and Notes to the Financial Statements

HALL, DAVIDSON & ASSOCIATES, CERTIFIED PUBLIC ACCOUNTANTS

Murfreesboro, Tennessee

Condensed Comparative Statement of Activities

For the Fiscal Years Ended December 31, 2009 and 2008

	Year Ended Dec. 31, 2009	Year Ended Dec 31, 2008	Increase (Decrease)
<u>Revenues (Including Unrealized Securities Gains and Losses) - Unrestricted</u>			
Fixed Income Portfolio - Wedge	\$ 20,639	\$ 338,030	\$ -317,391
Large-Cap Value Stocks - Wedge	-1,068,026	-3,287,282	2,219,256
Small-Cap Value Stocks - Wedge	-434,971	-1,392,142	957,171
Vanguard Prime Money Market Fund	5,526	18,525	-12,999
Vanguard Total Bond Market Index Fund	86,610	393,221	-306,611
Vanguard TIPS	656,161	-322,935	979,096
Pimco Total Bond Fund	343,188		343,188
Silchester International	1,996,078	-2,702,016	4,698,094
Common Fund Distressed Debt	343,625	-783,443	1,127,068
GMO Global Equity Fund	4,090,756	-8,151,264	12,242,020
TIFF Absolute Return Pool II	1,963,210	-1,930,180	3,893,390
TIFF Secondary Partners I	737,218	-380,313	1,117,531
TIFF Secondary Partners II	859,249		859,249
GMO Forestry Fund 6	30,138	-5,652	35,790
GMO Forestry Fund 7	-6,213	11,243	-17,456
GMO Forestry Fund 8	-10,520	-3,619	-6,901
Private Advisors Distressed Opportunities	102,239	-1,339,516	1,441,755
Private Advisors Small Company Buy-Out	37,331	-4,631	41,962
MIT Private Equity II	59,074	-159,628	218,702
MIT Private Equity III	47,317	-192,154	239,471
MIT Private Equity IV	1,062	-24,889	25,951
Mangham Resources	128,133	-131,098	259,231
MREP Distressed Fund	-137,019	-107,022	-29,997
Forester Offshore	550,033	-580,927	1,130,960
Forester Diversified	506,010		506,010
Peak Partners	21,668		21,668
P-2 Capital Fund Ltd.	1,042,281		1,042,281
Executive Retirement Portfolio	29,365	-38,891	68,256
Other Income	996	261	735
Total	\$ 12,001,158	\$ -20,776,322	\$ 32,777,480
<u>Investment Expenses</u>	\$ 162,762	\$ 241,848	\$ -79,086
<u>Net Revenue from Investments</u>	\$ 11,838,396	\$ -21,018,170	\$ 32,856,566
<u>Grants Disbursed (Returned)</u>	\$ 4,347,575	\$ 4,698,128	\$ -350,553
<u>Net Revenue After Grants</u>	\$ 7,490,821	\$ -25,716,298	\$ 33,207,119
<u>Management and General Expenses</u>			
Salaries and Wages	\$ 129,585	\$ 125,460	\$ 4,125
Payroll Taxes	13,410	12,722	688
Employee Benefits	1,286	1,288	-2
Telephone	5,522	4,544	978
Directors' Group Health Insurance	120,120	127,009	-6,889
Other Insurance	4,886	5,056	-170
Attorney Fees	3,115	1,148	1,967
Accounting & Auditing Fees	21,250	21,250	0
Catering	4,147	3,892	255
Conventions and Meetings	3,133	6,973	-3,840
Depreciation	11,984	10,778	1,206
Directors' Compensation	15,600	16,100	-500
Directors' Medical Expense Reimbursements	37,334	68,431	-31,097
Dues	8,175	8,175	0
Other Expenses	85,269	105,032	-19,763
Total Expenses	\$ 464,816	\$ 517,858	\$ -53,042
<u>Change in Net Assets Before Taxes</u>	\$ 7,026,005	\$ -26,234,156	\$ 33,260,161
<u>Provision for Federal Excise & U.B.I. Taxes</u>	\$ 36,819	\$ -281,864	\$ 318,683
<u>Change in Net Assets - Unrestricted</u>	\$ 6,989,186	\$ -25,952,292	\$ 32,941,478
<u>Net Assets as of Beginning of Year</u>	78,580,079	104,532,370	-25,952,291
<u>Net Assets as of End of Year</u>	\$ 85,569,265	\$ 78,580,078	\$ 6,989,187

Subject to Accountant's Compilation Letter and Notes to the Financial Statements

HALL, DAVIDSON & ASSOCIATES, CERTIFIED PUBLIC ACCOUNTANTS

MANAGEMENT'S LETTER OF REPRESENTATION

CHRISTY-HOUSTON FOUNDATION, INC.
1296 Dow Street
Murfreesboro, TN 37130

Hall, Davidson & Associates, CPA's
P. O. Box 1234
Murfreesboro, TN 37133

We are providing this letter in connection with your preparation of the financial statements of Christy-Houston Foundation, Inc. as of December 31, 2009, and for the fiscal year then ended for the purpose of expressing limited assurance that there are no material modifications that should be made to the statements in order for them to be in conformity with generally accepted accounting principles. We confirm that we are responsible for the fair presentation in the financial statements of financial position, changes in net assets, and cash flow in conformity with generally accepted accounting principles.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm, to the best of our knowledge and belief, as of September 30, 2010, the following representations made to you during your review.

- 1) The financial statements referred to above are fairly presented in conformity with generally accepted accounting principles.
- 2) We have made available to you all:
 - a) Financial records and related data.
 - b) Minutes of the meetings of trustees, board of directors, and committees of directors, or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 3) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 4) There are no material transactions that have not been properly reflected in the accounting records underlying the financial statements.
- 5) We acknowledge our responsibility to prevent and detect fraud.
- 6) We have no knowledge of any fraud or suspected fraud affecting the entity involving management or others.
- 7) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, or others.
- 8) We have no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or net asset balances.
- 9) There are no:
 - a) Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
 - b) Unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with Statement of Financial Accounting Standards No. 5.
 - c) Other material liabilities or gain or loss contingencies that are required to be accrued or disclosed.

- 10) The Organization has satisfactory title of all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged.
- 11) There are no designations of net assets that were not properly authorized and approved or reclassifications of net assets that have not been properly reflected in the financial statements.
- 12) We have complied with all restrictions on resources (including donor restrictions) and all aspects of contractual and grant agreements that would have a material effect on the financial statements in the event of noncompliance. This includes complying with donor requirements to maintain a specific asset composition necessary to satisfy their restrictions.
- 13) The following have been properly recorded or disclosed in the financial statements:
 - a) Related party transactions including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
 - b) Guarantees, whether written or oral, under which the organization is contingently liable.
- 14) There are no significant estimates that may be subject to material change in the near-term that have not been properly disclosed in the financial statements. We understand that *near-term* means the period within one year of the date of the financial statements. In addition, we have no knowledge of concentrations existing at the date of the financial statements that make the Organization vulnerable to the risk of a near-term severe impact that have not been properly disclosed in the financial statements. We believe the estimates and the bases for allocation of indirect costs by function are reasonable in the circumstances.
- 15) To the best of our knowledge and belief, no events have occurred subsequent to the statement of financial position date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.
- 16) We have responded fully and truthfully to all inquiries made to us by you during your review.
- 17) In regards to the recording of transactions and journal entries in the general ledger and preparation of our monthly and annual financial statements and Federal Form 990-PF as performed by your firm for us, we have:
 - Made all management decisions and performed all management functions.
 - Designated an individual with suitable skill, knowledge, or experience to oversee the services.
 - Evaluated the adequacy and results of the services performed
 - Accepted responsibility for the results of the services.
 - Established and maintained internal controls, including monitoring ongoing activities.
- 18) We have been advised that there will be no reportable income from the Forester Offshore, Forester Diversified, Peak Partners Offshore, and P-2 Capital Fund (off-shore hedge funds). These represent approximately 18.6% of the Foundation's investment portfolio. The only report from these entities is their management's unverified estimate of current market values. Any distributions from these funds are being treated as a return of capital invested pending receipt of more definitive information.

Sincerely yours,

CHRISTY-HOUSTON FOUNDATION, INC.



Robert B. Mifflin, President

Murfreesboro, Tennessee
September 30, 2010

MANAGEMENT'S CERTIFICATION OF GRANTS

CHRISTY-HOUSTON FOUNDATION, INC.

1296 Dow Street
Murfreesboro, Tennessee 37130

September 30, 2010

Mr. David B. Hall, CPA
Hall, Davidson & Associates, CPA's
Box 1234
Murfreesboro, TN 37133-1234

Dear David:

To be used in conjunction with your filing of our Form 990-PF, the following is a recap of the Christy-Houston Foundation's grant distribution program for the fiscal year ended December 31, 2009.

Required Minimum Current-Year Distribution for Tax Year 2009,
per Form 990-PF Filed for Fiscal Year Ended 12-31-2008 \$ 4,347,512

Actual Grant Distributions Made in the Fiscal Year Ended 12-31-2009:

Community Helpers	Prescriptions for Needy	\$ 129,325
Charity Circle of Murfreesboro	Matching Grant for Local Charities	153,825
Middle TN State University	Clark Maples Scholarship	20,000
Exchange Clue	Building Improvements	75,000
Junior Achievement	K-12 Rutherford County Schools Program	12,000
Read to Succeed	Rutherford County Literacy Program	35,000
American Heart Association	CPR Program for Murfreesboro Schools	39,357
Boys & Girls Club	Fence	10,200
City of LaVergne	Senior Citizens Center Renovation	8,000
Community Care of Ruth. Co.	Computer System & Dental Chair	15,055
Middle TN Medical Center	New Hospital Building	1,200,000
Rutherford County Schools	41 AED's for Rutherford County Schools	34,345
Boys & Girls Club, Smyrna	Building	2,000,000
Middle TN State University	Nursing Program Equipment	131,780
Linebaugh Library	ID System & Library Improvements	282,387
St. Jude Childrens Hospital	Versa Care Bed	13,000
Candle Wishes	Office/ Birthday Equipment	14,920
American Red Cross	Disaster Relief Fund	55,648
Center for the Arts	Building Improvements	44,880
Special Kids	Program Costs	24,325
Salvation Army	Program Costs	24,325
Rutherford County Food Bank	Program Costs	<u>24,325</u>

Total Grants \$ 4,347,697

One grant return was received, from Middle Tennessee Medical Center for robot surgery equipment, in the amount of \$122.19.

This is to certify that all of these grants were approved by the Board of Directors at their regular monthly meetings, with a quorum present and voting at all meetings when grants were considered.

Sincerely yours,

CHRISTY-HOUSTON FOUNDATION, INC.



Robert B. Mifflin
President

DEPRECIATION SCHEDULE

12/31/09

2009 FEDERAL SUMMARY DEPRECIATION SCHEDULE

PAGE 1

CLIENT CHR-HOUS

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179/ SDA	PRIOR 179/ SDA/ DEPR	METHOD	LIFE	CURRENT DEPR.
FORM 1120										
BUILDINGS										
1	OFFICE BUILDING	9/01/93		260,784			102,262	S/L MM	39	6,687
	TOTAL BUILDINGS			260,784		0	102,262			6,687
FURNITURE AND FIXTURES										
4	DESK ARN	1/01/87		1,843			1,843	S/L HY	10	0
5	CREDENZA ARN	2/01/87		646			646	S/L HY	10	0
6	BOOK SHELF 3 UNIT ARN	1/01/87		1,500			1,500	S/L HY	10	0
7	5 SIDE CHAIRS ARN	7/28/93		1,945			1,884	S/L HY	10	0
8	LIBRARY TABLE ARN	8/01/94		378			368	S/L HY	10	0
9	FRAMED PRINT SABER CH ARN	8/09/93		381			368	S/L HY	10	0
10	DESK CHAIR ARN	7/28/93		399			387	S/L HY	10	0
11	CALCULATOR ARN	1/31/94		139			139	S/L HY	5	0
12	ORIENTAL RUG ARN	11/30/93		1,458			1,412	S/L HY	10	0
13	ANTIQUE WASH STAND ARN	1/21/94		356			356	S/L HY	10	0
14	DESK/CREDENZA REC	3/31/94		3,200			3,200	S/L HY	10	0
15	CAMELBACK SOFA REC	3/01/87		1,436			1,436	S/L HY	10	0
16	TWO BACHELOR CHESTS REC	4/01/87		1,095			1,095	S/L HY	10	0
17	JADE LAMP REC	7/28/93		95			95	S/L HY	10	0
18	COMPUTER/PRINTER REC	8/31/93		2,789			2,789	S/L HY	5	0
19	DESK CHAIR REC	2/22/94		389			389	S/L HY	10	0
20	MIRROR REC	3/01/87		673			673	S/L HY	10	0
21	DESK LAMP REC	2/22/94		112			112	S/L HY	10	0
22	SIDE CHAIR REC	3/01/87		198			198	S/L HY	10	0
23	SMALL BRASS LAMP REC	8/24/93		57			57	S/L HY	10	0
24	IBM TYPEWRITER REC	11/01/86		795			795	S/L HY	5	0
25	MARBLE TOP TABLE REC	11/03/93		237			237	S/L HY	10	0
26	MIRROR LADIES ROOM REC	11/06/93		185			185	S/L HY	10	0
27	ORIENTAL RUG REC	1/01/87		1,200			1,200	S/L HY	10	0
28	SOFA CWR	4/01/87		2,135			2,135	S/L HY	10	0
29	2 BLUE LEATHER CHAIRS CWR	3/01/87		1,412			1,412	S/L HY	10	0
30	2 WING BACK CHAIRS CWR	1/14/94		586			586	S/L HY	10	0
31	ANTIQUE MIRROR CWR	9/20/93		525			512	S/L HY	10	0
32	4 FRAMED PRINTS CWR	7/20/93		689			666	S/L HY	10	0
33	ORIENTAL RUG CWR	12/31/93		1,457			1,412	S/L HY	10	0
34	MAHOGANY END TABLE CWR	4/01/87		533			533	S/L HY	10	0

12/31/09

2009 FEDERAL SUMMARY DEPRECIATION SCHEDULE

PAGE 2

CLIENT CHR-HOUS

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179/ SDA	PRIOR 179/ SDA/ DEPR.	METHOD	LIFE	CURRENT DEPR.
35	GLASS END TABLE CWR	12/28/93		430			414	S/L HY	10	0
36	GLASS COFFEE TABLE CWR	12/23/93		525			512	S/L HY	10	0
37	BRASS FLOOR LAMP CWR	1/17/94		180			180	S/L HY	10	0
38	PORCELAIN LAMP CWR	1/17/94		265			265	S/L HY	10	0
39	2 BLACK LAMPS CWR	10/06/93		196			196	S/L HY	10	0
40	ANTIQUE EASEL CWR	9/03/93		375			375	S/L HY	10	0
41	ROBT E LEE PRINT CWR	9/29/93		218			218	S/L HY	10	0
42	LIBRARY TABLE CWR	12/23/93		210			210	S/L HY	10	0
43	ARNH MED BLDG PICTURE CWR	7/05/94		315			315	S/L HY	10	0
44	BOARD ROOM TABLE BDR	7/28/93		8,900			8,603	S/L HY	10	0
45	20 CONF ROOM CHAIRS BDR	7/28/93		5,900			5,703	S/L HY	10	0
46	MIRROR BDR	12/23/93		233			233	S/L HY	10	0
47	ANTIQUE BUFFET/ARMOIR BDR	5/31/93		6,000			5,800	S/L HY	10	0
48	ANTIQUE CHEST BDR	9/03/93		1,400			1,354	S/L HY	10	0
49	2 FRAMED PORTRAITS BDR	1/20/94		444			444	S/L HY	10	0
50	BOARD OF DIR PORTRAITSBDR	9/13/93		450			436	S/L HY	10	0
51	ORIENTAL RUG BDR	12/19/94		16,500			15,950	S/L HY	10	0
52	TEA CART BDR	5/01/88		203			203	S/L HY	10	0
53	HURR ANGEL CANDLESTIX BDR	9/07/94		300			290	S/L HY	10	0
54	GLASS PHEASANT BDR	8/16/94		185			185	S/L HY	10	0
55	UMBRELLA STAND BDR	4/01/87		120			120	S/L HY	10	0
56	4 FLORAL ARRANGMTS MSC	10/03/94		310			310	S/L HY	5	0
57	VACUUM CLEANER MSC	1/04/90		315			315	S/L HY	5	0
58	GAS LOGS/PIPE IN MSC	1/18/94		1,715			1,715	S/L HY	10	0
59	HEARTH FIXTURES MSC	2/18/94		1,468			1,468	S/L HY	10	0
60	DIGTEL PHONE SYSTEM MSC	3/01/94		1,090			1,090	S/L HY	10	0
61	DRAPES MSC	8/13/93		6,657			6,438	S/L HY	10	0
62	SECURITY ALARM SYSTEM MSC	10/31/93		1,102			1,064	S/L HY	10	0
63	OVERHEAD PROJECTOR,SCREEN	10/01/95		616			599	S/L HY	10	0
65	SHREDDER MSC	11/01/96		230			230	S/L MQ	10	0
67	IKON COPIER	6/30/97		4,199			3,920	S/L HY	5	0
68	GRANT SOFTWARE	7/31/97		3,150			2,940	S/L HY	5	0
69	GATEWAY COMPUTER	7/31/97		2,653			2,477	S/L HY	5	0
70	LASER PRINTER	7/31/97		1,230			1,148	S/L HY	5	0
71	CLOCK	10/31/97		108			108	S/L HY	10	0
72	SHREDDER	9/30/98		903			870	S/L HY	10	0
73	VACUUM CLEANER	2/29/00		370			328	S/L HY	10	37
74	PICTURES	2/29/00		706			627	S/L HY	10	71
75	LAP-TOP COMPUTER	7/31/00		2,253			2,253	S/L HY	5	0

12/31/09

2009 FEDERAL SUMMARY DEPRECIATION SCHEDULE

PAGE 3

CLIENT CHR-HOUS

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179/ SDA	PRIOR 179/ SDA/ DEPR.	METHOD	LIFE	CURRENT DEPR.
76	PATIO FURNITURE	8/31/00		2,584			2,193	S/L HY	10	258
77	ANTIQUE CHEST	5/31/00		525			450	S/L HY	10	53
78	MISC. FURNISHINGS	5/31/00		437			374	S/L HY	10	44
79	STORAGE SHED	8/31/00		1,549			1,318	S/L HY	10	155
80	VCR	12/01/01		40			29	S/L MQ	10	4
81	CAMERA EQUIPMENT	2/28/01		300			236	S/L MQ	10	30
82	PICTURES & FRAMES	12/31/01		828			591	S/L MQ	10	83
83	ICE MACHINE	2/28/02		1,250			794	S/L HY	10	125
84	EQUIPMENT	4/30/02		1,404			889	S/L HY	10	140
85	FAX	2/28/03		160			155	S/L HY	5	0
86	SHREDDER	6/30/05		488			171	S/L HY	10	49
87	DELL LAPTOP COMPUTER	1/11/06		1,645			823	S/L HY	5	329
88	PRINTER	3/31/06		131			65	S/L HY	5	26
89	4 PICTURES	10/31/06		1,000			250	S/L HY	10	100
90	2 CHAIRS	6/30/07		2,753			413	S/L HY	10	275
91	2 TABLES	4/30/07		2,465			370	S/L HY	10	247
92	HEAT/AIR UNIT	7/31/07		3,981			597	S/L HY	10	398
93	ICEMAKER	3/31/07		1,300			195	S/L HY	10	130
94	EQUIPMENT	2/28/08		354			18	S/L HY	10	35
95	BOARDROOM CHAIRS	12/31/08		19,855			993	S/L HY	10	1,986
96	COMPUTER & LAPTOP-DEB	5/31/09		2,974				S/L HY	5	297
97	PRINTER	5/31/09		167				S/L HY	5	17
98	DELL LAPTOP-BOB	10/31/09		988				S/L HY	5	99
TOTAL FURNITURE AND FIXTURE				148,445		0	109,450			4,988
IMPROVEMENTS										
2	LANDSCAPING	10/01/93		13,977			13,668	S/L HY	15	309
64	GATE	7/01/96		600			600	S/L MQ	10	0
66	FOUNTAIN, POOL, ETC.	4/01/97		6,582			6,582	S/L MQ	10	0
TOTAL IMPROVEMENTS				21,159		0	20,850			309
LAND										
3	LAND - 1296 DOW ST MBORO	5/01/93		100,379						0
TOTAL LAND				100,379		0	0			0
TOTAL DEPRECIATION				530,767		0	232,562			11,984

12/31/09

2009 FEDERAL SUMMARY DEPRECIATION SCHEDULE

PAGE 4

CLIENT CHR-HOUS

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179/ SDA	PRIOR 179/ SDA/ DEPR	METHOD	LIFE	CURRENT DEPR
GRAND TOTAL DEPRECIATION				<u>530,767</u>		<u>0</u>	<u>232,562</u>			<u>11,984</u>

SCHEDULE OF INVESTMENT PORTFOLIOS

CHRISTY - HOUSTON FOUNDATION, INC.

Murfreesboro, Tennessee

Schedule of Investment Portfolios

As of December 31, 2009

(Detailed Schedules Follow)

<u>Assets</u>	<u>2008</u>		<u>2009</u>			
	12-31-08	12-31-09	12-31-09	Securities	12-31-09	
	<u>Securities</u>	<u>Cash or</u>	<u>Securities</u>	<u>Adj. to Market</u>	<u>Accrued</u>	<u>Securities</u>
	<u>Cost Basis</u>	<u>Money Mkt.</u>	<u>Cost Basis</u>	<u>*Unrealized</u>	<u>Int./Div. Rec.</u>	<u>Market</u>
<u>Investments - Unrestricted</u>				<u>Gain (Loss)</u>		<u>Value</u>
Cavalry Banking, Custodian:						
Fixed Income Portfolio - Wedge	\$ 4,325,741	\$	\$	\$	\$	\$ 0
Large-Cap Value Stocks - Wedge	6,211,821					0
Small-Cap Value Stocks - Wedge	2,351,109					0
Executive Retirement Portfolio	230,383	10,998	242,721	1,451	1,323	256,493
Total	\$ 13,119,054	\$ 10,998	\$ 242,721	\$ 1,451	\$ 1,323	\$ 256,493
Other Investments (See Income Summary for Details):						
Vanguard Treasury Money Market Func \$	152,973	3,060,608	\$	\$	\$	\$ 3,060,608
Vanguard Total Bond Market Index Fund	6,510,180					0
Vanguard TIPS	4,263,295		4,344,792	218,927		4,563,719
Pimco Total Bond Fund	0		5,692,648	150,540		5,843,188
Silchester International	9,831,148		10,024,948	117,089		10,142,037
Common Fund Distressed Debt	1,855,417		1,725,432	190,701		1,916,133
GMO Global Equity Fund	23,304,024		23,822,129	-3,556,377		20,265,752
TIFF Absolute Return Pool II	11,512,000		7,754,281	1,186,594		8,940,875
TIFF Secondary Partners I	1,826,682		1,615,322	1,607,961		3,223,283
TIFF Secondary Partners II	0		935,043	808,337		1,743,380
GMO Forestry Fund 6-B LP	248,812		162,538			162,538
GMO Forestry Fund 7-B LP	583,230		577,017			577,017
GMO Forestry Fund 8-B LP	783,478		772,958			772,958
Private Advisor Distressed Opportunities	4,816,979		4,706,754	-1,126,941		3,579,813
Private Advisor Small Company Buy-Out	532,746		601,925	70,781		672,706
MIT Private Equity II	671,826		632,441	107,571		740,012
MIT Private Equity III	877,552		1,195,119	-6,247		1,188,872
MIT Private Equity IV	74,712		111,236	12,097		123,333
Mangham Resources	347,189		524,480	161,465		685,945
MREP Distressed Fund	800,466		1,111,380	-238,288		873,092
Forester Offshore	4,500,000		4,500,000	1,167,771		5,667,771
Forester Diversified	0		3,000,000	506,010		3,506,010
Peak Partners	0		1,600,000	21,668		1,621,668
P-2 Capital Fund	0		4,000,000	1,042,281		5,042,281
Total	\$ 73,492,709	\$ 3,060,608	\$ 79,410,443	\$ 2,441,940	\$ 0	\$ 84,912,991
 Total Investments	 \$ 86,611,763	 \$ 3,071,606	 \$ 79,653,164	 \$ 2,443,391	 \$ 1,323	 \$ 85,169,484

SCHEDULE OF MONTHLY PORTFOLIO VALUES

SUMMARY OF INVESTMENT INCOME
YEAR ENDED DECEMBER 31, 2005

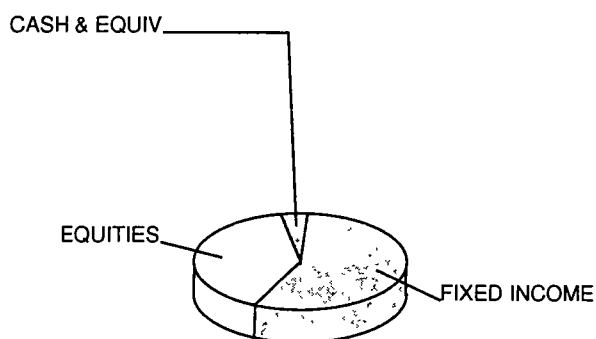
IMA C-H Executive

DAVID HALL
HALL DAVIDSON & HALL
P O BOX 1234
MURFREESBORO TN 37133

Trust Advisor: Charlotte Csabi
615.494.9545
Account Number: 63-0001-01-4

For Period 12/01/09 Through 12/31/09

Asset Allocation



Asset Valuation

Description	Market Value	% of Account
Equities	102,110.52	40.0%
Fixed Income	142,061.41	55.7%
Cash & Equiv	10,997.66	4.3%
Total Assets	\$ 255,169.59	100.0%
Accrued Income	1,322.90	
Total Valuation	\$ 256,492.49	

Transaction Summary

	Cash	Cost
Beginning Balances	0.00	254,164.29
Distribution Activity		
Benefits Paid	-1,500.00	
Expenses	-147.98	
Total Distribution Activity	-1,647.98	0.00
Income Activity		
Interest Income	481.25	
Dividend Income	478.92	
Total Income Activity	960.17	0.00
Purchase Activity		
Equity Securities	-7,000.00	7,000.00
Fixed Income Securities	-7,251.16	7,251.16

IMA C-H Executive

Account Number: 63-0001-01-4

For Period 12/01/09 Through 12/31/09

Transaction Summary

	Cash	Cost
Cash Equivalents	-4,845.90	4,845.90
Total Purchase Activity	-19,097.06	19,097.06
Sale Activity		
Equity Securities	4,136.89	-4,261.25
Fixed Income Securities	5,698.71	-5,332.04
Cash Equivalents	9,949.27	-9,949.27
Total Sale Activity	19,784.87	-19,542.56
Ending Balances	0.00	253,718.79

Market Reconciliation

	Period	YTD
Beginning Market Value	\$ 256,268.48	\$ 246,520.95
Contributions		
Other Receipts.....	0.00	-75.94
Distributions		
Benefits Paid.....	-1,500.00	-18,000.00
Expenses.....	-147.98	-1,701.76
Income		
Interest Income.....	481.25	7,094.31
Dividend Income.....	478.92	1,302.73
Other Income.....	0.00	-322.85
Realized Gains/(Losses).....	242.31	-6,342.00
Accrued Income.....	118.86	106.00
Market Appreciation/(Depreciation).....	550.65	27,911.05
Ending Market Value	\$ 256,492.49	\$ 256,492.49

Asset Position As of 12/31/09

Asset Description	Shares	Accruals	Cost	Market Value
Equity Securities				
Aston Montag & Caldwell Growth Fd Class I #234	1,722.419		34,462.20	38,806.10
Blackrock International Opportunities Fund Class I #334	47.408		1,500.00	1,500.46
Evergreen Emerging Markets Growth Fund Class I	77.479		1,500.00	1,515.49
Fairholme Fund	947.890		26,743.33	28,522.01

IMA C-H Executive

Account Number: 63-0001-01-4

For Period 12/01/09 Through 12/31/09

Asset Position As of 12/31/09

Asset Description	Shares	Accruals	Cost	Market Value
Ishares Tr S&P Smallcap 600 Growth Index	70.000		3,755.15	3,999.80
Master Select International Fund #306	1,447.975	100.85	25,000.00	18,896.07
Meridian Growth Fund #75	58.156		2,000.00	1,977.30
Rs Value Fund Class Y	95.329		2,000.00	1,969.50
Target Small Capitalization Value Portfolio	293.083		5,000.00	4,923.79
Total Equity Securities		\$ 100.85	\$ 101,960.68	\$ 102,110.52
Fixed Income Securities				
Conocophillips 5.75% Due 2-01-2019	10,000.000	239.58	10,083.10	10,945.50
Federal Farm Credit Bank 3.85% Due 6-03-2015/6-2010	25,000.000	76.47	25,000.00	25,179.75
Federal Farm Credit Bank 4.6% Due 5-27-2015/5-2011	25,000.000	110.27	25,491.75	25,390.63
Federal Home Loan Bank Step-Up 3.0% Due 9-30-2019/12-30-2009	25,000.000	191.09	25,000.00	24,320.38
Federal Home Loan Bank Step-Up 3.0% Due 11-24-2017/2-2010	10,000.000	31.23	10,024.80	9,878.10
Federal Home Loan Bank 4.75% Due 3-26-2015/3-26-2010	25,000.000	290.66	25,000.00	25,203.25
General Electric Capital 4.875% Due 3-4-2015	10,000.000	158.43	9,768.60	10,388.00
Wells Fargo Financial 6.125% Due 4-18-2012	10,000.000	124.20	10,392.20	10,755.80
Total Fixed Income Securities		\$ 1,221.93	\$ 140,760.45	\$ 142,061.41
Cash & Equivalents				
Cash				
Federated Prime Obligation Fund 396	10,997.660	0.12	10,997.66	10,997.66
Total Cash & Equivalents		\$ 0.12	\$ 10,997.66	\$ 10,997.66

STATEMENTS & K-1 FORMS
SUPPORTING OTHER INVESTMENTS
ACCOUNT VALUES
REPORTABLE INCOME

VANGUARD PRIME MONEY MARKET FUND

**Vanguard®**

December 31, 2009, year-to-date

Page 5 of 10

Vanguard Prime Money Market Fund**CHRISTY-HOUSTON FOUNDATION**

800-669-0498 - Intermediary Services

Fund number: 30

Account number: 9959920928

Third Party Copy

		ACCOUNT VALUE		On 12/31/2008	On 12/31/2009
				\$ 0.00	\$ 3,060,608.30
Trade date	Transaction	Dollar amount	Share price	Shares transacted	Total shares owned
	Balance on 12/31/2008		\$ 1.00		.000
7/02	Wire purchase	\$ 3,004,738.00	1.00	3,004,738.000	3,004,738.000
7/15	Wire redemption	-95,012.00	1.00	-95,012.000	2,909,726.000
7/15	Exchange from Federal MM	37,964.41	1.00	37,964.410	2,947,690.410
7/15	Dividend from Federal MM	8.33	1.00	8.330	2,947,698.740
7/17	Exchange from Ttl Bd Ist	148,077.45	1.00	148,077.450	3,095,776.190
7/17	Dividend from Ttl Bd Ist	9,918.64	1.00	9,918.640	3,105,694.830
7/31	Systematic withdrawal	-33,000.00	1.00	-33,000.000	3,072,694.830
7/31	Income dividend	596.93	1.00	596.930	3,073,291.760
8/03	Wire redemption	-23,580.00	1.00	-23,580.000	3,049,711.760
8/12	Wire redemption	-90,000.00	1.00	-90,000.000	2,959,711.760
8/21	Wire redemption	-23,580.00	1.00	-23,580.000	2,936,131.760
8/31	Systematic withdrawal	-33,000.00	1.00	-33,000.000	2,903,131.760
8/31	Income dividend	529.49	1.00	529.490	2,903,661.250
9/01	Wire purchase	18,258.00	1.00	18,258.000	2,921,919.250
9/08	Wire redemption	-67,500.00	1.00	-67,500.000	2,854,419.250
9/11	Wire redemption	-84,345.00	1.00	-84,345.000	2,770,074.250
9/11	Wire redemption	-47,000.00	1.00	-47,000.000	2,723,074.250
9/24	Wire purchase	64,580.09	1.00	64,580.090	2,787,654.340
9/30	Systematic withdrawal	-33,000.00	1.00	-33,000.000	2,754,654.340
9/30	Income dividend	492.15	1.00	492.150	2,755,146.490
10/07	Wire redemption	-29,958.00	1.00	-29,958.000	2,725,188.490
10/09	Wire redemption	-100,000.00	1.00	-100,000.000	2,625,188.490
10/20	Wire redemption	-25,000.00	1.00	-25,000.000	2,600,188.490
10/27	Wire redemption	-50,000.00	1.00	-50,000.000	2,550,188.490
10/29	Wire purchase	4,500,000.00	1.00	4,500,000.000	7,050,188.490
10/30	Systematic withdrawal	-33,000.00	1.00	-33,000.000	7,017,188.490
10/30	Income dividend	433.38	1.00	433.380	7,017,621.870
11/13	Wire redemption	-695,924.00	1.00	-695,924.000	6,321,697.870
11/30	Systematic withdrawal	-33,000.00	1.00	-33,000.000	6,288,697.870
11/30	Income dividend	671.39	1.00	671.390	6,289,369.260
12/08	Wire redemption	-135,000.00	1.00	-135,000.000	6,154,369.260
12/09	Wire redemption	-66,000.00	1.00	-66,000.000	6,088,369.260
12/15	Wire redemption	-2,994,745.06	1.00	-2,994,745.060	3,093,624.200
12/15	Wire redemption	-150,000.00	1.00	-150,000.000	2,943,624.200
12/16	Wire purchase	51,832.26	1.00	51,832.260	2,995,456.460
12/30	Wire purchase	97,867.00	1.00	97,867.000	3,093,323.460
12/31	Systematic withdrawal	-33,000.00	1.00	-33,000.000	3,060,323.460
12/31	Income dividend	284.84	1.00	284.840	3,060,608.300
	Balance on 12/31/2009		\$ 1.00		3,060,608.300

000000000043372

009507

5 - 10

806 106B D3 1



VANGUARD TREASURY INFLATION PROTECTED SECURITIES

**Vanguard®**

December 31, 2009, year-to-date

Page 8 of 10

**Vanguard Inflation-Protected Securities
Fund Admiral Shares****CHRISTY-HOUSTON FOUNDATION**

800-669-0498 - Intermediary Services

Fund number: 5119

Account number: 9959920928

Third Party Copy

		ACCOUNT VALUE		On 12/31/2008	On 12/31/2009
				\$ 4,112,980.85	\$ 4,563,718.85
Trade date	Transaction	Dollar amount	Share price	Shares transacted	Total shares owned
	Balance on 12/31/2008		\$ 22.62		181,829.392
3/26	Income dividend .011	\$ 2,000.12	23.89	83.722	181,913.114
12/23	Income dividend .437	79,496.03	24.63	3,227.610	185,140.724
	Balance on 12/31/2009		\$ 24.65		185,140.724
Income dividends		\$ 81,496.15			

PIMCO TOTAL BOND FUND

Monthly Statement

Interested Party Copy

December 2009

Page 1 of 1

MB 01 025741 00877 B 83 A



DAVID HALL CPA
HALL DAVIDSON & ASSOC
P O BOX 1234
MURFREESBORO TN 37133-1234

Account Number 114427

Shareowner
CHRISTY-HOUSTON FOUNDATION INC
1296 DOW ST
MURFREESBORO TN 37130-2413

Visit our website: www.pimco-funds.com

Account Holdings Summary as of December 31, 2009

Fund Name	Shares Owned	Share Price	Market Value	Percentage of Holdings
PIMCO Total Return Inst	541,035.895	\$10.800	\$5,843,187.67	100.00%
Total			\$5,843,187.67	100.00%

Account Earnings Summary Year-to-Date

Fund Name	Long-Term Capital Gains	Dividends & Short-Term Capital Gains	Total Dividends & Capital Gains
PIMCO Total Return Inst	\$12,903.38	\$179,744.83	\$192,648.21
Total	\$12,903.38	\$179,744.83	\$192,648.21

Receive prospectuses, annual & semi-annual reports by email! Sign up for eDelivery at www.pimco-funds.com/edelivery. Questions about your account? Call Shareholder Services at 1-800-927-4648, weekdays from 9am to 7pm ET

GMO GLOBAL EQUITY FUND

GMO GLOBAL EQUITY ALLOCATION III
C/O STATE STREET BANK AND TRUST CO
BOX 5493
BOSTON, MA 02206

Payer Code. 4031

If you have questions contact:

Phone: 617-346-7646

TEP109026_467_933 1 of 2

THE CHRISTY-HOUSTON FOUNDATION INC
ATTN ROBERT B MIFFLIN
1296 DOW STREET
MURFREESBORO, TN 37130

Instructions to Recipients

Account number. May show an account or other unique number the payer assigned to distinguish your account

Box 1a Shows total ordinary dividends that are taxable. Include this amount on line 9a of Form 1040 or 1040A. Also, report it on Schedule B (Form 1040) or Schedule 1 (Form 1040A), if required

The amount shown may be dividends a corporation paid directly to you as a participant (or beneficiary of a participant) in an employee stock ownership plan (ESOP). Report it as a dividend on your Form 1040/1040A but treat it as a plan distribution, not as investment income, for any other purpose

Box 1b Shows the portion of the amount in box 1a that may be eligible for the 15% or zero capital gains rates. See the Form 1040/1040A instructions for how to determine this amount. Report the eligible amount on line 9b, Form 1040 or 1040A

Box 2a Shows total capital gain distributions from a regulated investment company or real estate investment trust. Report the amounts shown in box 2a on Schedule D (Form 1040), line 13. But, if no amount is shown in boxes 2c-2d and your only capital gains and losses are capital gain distributions, you may be able to report the amounts shown in box 2a on line 13 of Form 1040 (line 10 of Form 1040A) rather than Schedule D. See the Form 1040/1040A instructions

Box 2b Shows the portion of the amount in box 2a that is unrecaptured section 1250 gain from certain depreciable real property. Report this amount on the Unrecaptured Section 1250 Gain Worksheet-Line 19 in the Schedule D instructions (Form 1040)

Box 2c Shows the portion of the amount in box 2a that is section 1202 gain from certain small business stock that may be subject to a 50% exclusion and certain empowerment zone business stock that may be subject to a 60% exclusion. See the Schedule D (Form 1040) instructions

Box 2d Shows 28% rate gain from sales or exchanges of collectibles. If required, use this amount when completing the 28% Rate Gain Worksheet-Line 18 in the instructions for Schedule D (Form 1040)

Box 3 Shows the part of the distribution that is nontaxable because it is a return of your cost (or other basis). You must reduce your cost (or other basis) by this amount for figuring gain or loss when you sell your stock. But if you get back all your cost (or other basis), report future distributions as capital gains. See Pub. 550, Investment Income and Expenses

Box 4 Shows backup withholding. For example, a payer must backup withhold on certain payments at a 28% rate if you did not give your taxpayer identification number to the payer. See Form W-9, Request for Taxpayer Identification Number and Certification, for information on backup withholding. Include this amount on your income tax return as tax withheld

Box 5 Shows your share of expenses of a nonpublicly offered regulated investment company, generally a nonpublicly offered mutual fund. If you file Form 1040, you may deduct these expenses on the "Other expenses" line on Schedule A (Form 1040) subject to the 2% limit. This amount is included in box 1a

Box 6 Shows the foreign tax you may be able to claim as a deduction or a credit on Form 1040. See the Form 1040 instructions

Box 7. This box should be left blank if a regulated investment company reported the foreign tax shown in box 6

Boxes 8 and 9 Shows cash and noncash liquidation distributions

Nominees. If this form includes amounts belonging to another person, you are considered a nominee recipient. You must file Form 1099-DIV with the IRS for each of the other owners to show their share of the income, and you must furnish a Form 1099-DIV to each. A husband or wife is not required to file a nominee return to show amounts owned by the other. See the 2009 General Instructions for Forms 1099, 1098, 3921, 3922, 5498, and W-2G

Taxable State: TN

☐ CORRECTED (if checked)

PAYER'S name, street address, city, state, ZIP code, and telephone no

GMO GLOBAL EQUITY ALLOCATION III
C/O STATE STREET BANK AND TRUST CO
BOX 5493
BOSTON, MA 02206

1a Total ordinary dividends

\$ 389,784.82

1b Qualified dividends

\$ 351,687.50

2a Total capital gain distr

\$ 128,319.92

OMB No 1545-0110

2009

Form 1099-DIV

**Dividends and
Distributions**

**Copy B
For Recipient**

PAYER'S federal identification number

04-3336401

RECIPIENT'S identification number

62-1280998

RECIPIENT'S name, street address (including apt. no.), city, state, and ZIP code

THE CHRISTY-HOUSTON FOUNDATION INC
ATTN ROBERT B MIFFLIN
1296 DOW STREET
MURFREESBORO, TN 37130

2c Section 1202 gain

\$

3 Nondividend distributions

\$

6 Foreign tax paid

\$

8 Cash liquidation distributions

\$

2d Collectibles (28%) gain

\$

4 Federal income tax withheld

\$

5 Investment expenses

\$

7 Foreign country or U.S. possession

\$

9 Noncash liquidation distributions

\$

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported

Account number (see instructions) 120120

Form 1099-DIV

(keep for your records)

Department of the Treasury - Internal Revenue Service

The Christy-Houston Foundation, Inc.

Change in Market Value, Account Detail in USD

YTD Ending December 31, 2009

Fund	% Of Fund	Market Value 12/31/2008	Cash Flows	Gains/Losses	Current Shares	Price	Market Value 12/31/2009
Global Equity Allocation Fund-III	2.76	16,277,858	0	3,987,894	2,642,210.140	7.67	20,265,752
Total		16,277,858	0	3,987,894			20,265,752

Note:

The above transaction information, as it pertains to mutual fund distributions, should not be used for tax reporting purposes. The finalized tax character of the distributions will be reported to applicable shareholders on Form 1099-DIV, which is expected to be mailed in early 2010. In addition, the final mutual fund distribution rates paid in 2009 for tax reporting purposes will be available on GMO's website in early 2010

Transaction Details

Date	Transaction	Gross Amount	Net Amount	Fees Paid	Price	Shares This Transaction	Total Shares
Global Equity Allocation Fund-III in USD							
07/07/2009	Long Term Cap Gain-Reinvest	128,319.92	128,319.92	0.00	6.38	20,112.840	2,591,654.392
12/30/2009	Dividend-Reinvested	389,784.82	389,784.82	0.00	7.71	50,555.748	2,642,210.140

GMO FORESTRY FUND 6-B

GMO FORESTRY FUND 7

GMO FORESTRY FUND 8

SILCHESTER INTERNATIONAL

THE SILCHESTER INTERNATIONAL INVESTORS
INTERNATIONAL VALUE EQUITY TRUST
38-7045759

CHRISTY-HOUSTON FOUNDATION

PN-386

This list identifies the codes used on the Schedule K-1 for all partners and summarizes reporting information for partners who file Form 1040

For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return

Line 11 Other Income (Loss)

Line 11, F*

F NON-PASSIVE IRC SECTION 988 GAINS/(LOSSES)

(3,732)

F IRC SECTION 1296 ORDINARY INCOME

10,149

PRIVATE ADVISORS DISTRESSED OPPORTUNITIES

PRIVATE ADVISORS SMALL COMPANYS BUY-OUT

COMMON FUND DISTRESSED DEBT

A vertical dashed line runs down the left side of the page, consisting of a series of short, thick black horizontal bars spaced evenly apart.

TIFF SECONDARY PARTNERS II

MIT PRIVATE EQUITY FUND II, LP

MIT PRIVATE EQUITY FUND III, LP

MIT PRIVATE EQUITY FUND IV, LP

M A RESOURCES FUND 1, LP

**METROPOLITAN REAL ESTATE PARTNERS
DISTRESSED CO-INVESTMENT FUND, L.P.**

Partner's Name: CROSSY-HOUSTON
FOUNDATION, INC.

Partner's Address: 1296 DOW STREET
MURFREESBORO, TN 37130

Partner's Taxpayer ID: 62-1282898

METROPOLITAN REAL ESTATE PARTNERS DISTRESSED CO-INVESTMENT FUND, LP

135 East 57th Street, 16th Floor
New York, NY 10022
EIN: 83-0511015

Partner's Share of Current Year Income, Deductions, Credits and Other Items			
1	Ordinary income	1	(446)
2	Net rental real estate income (loss)	2	250
3	Net income from other rental activities	3	-
4	Guaranteed payments	4	-
5	Interest income	5	4,802
6a	Ordinary dividends	6a	46,165
6b	Qualified dividends	6b	-
7	Royalties	7	-
8	Net short-term capital gain (loss)	8	2,826
9a	Net long-term capital gain (loss)	9a	(0)
9b	Collectibles (28%)	9b	-
9c	Unrecaptured section 1250 gain	9c	-
10	Net section 1231 gain (loss)	10	-
11a	Other portfolio income (loss)	11a	-
11c	Section 1256 contracts & straddles	11c	-
11e	Cancellation of debt	11e	-
11f	Other income (loss)	11f	(214)
12	Section 179 deduction	12	-
13a	Contributions	13a	0
13h	Investment interest expense	13h	1,788
13j	Section 56(e)(2) expenditures	13j	-
13k	Deductions-Portfolio (2% floor)	13k	21,116
13l	Deductions-Portfolio (Other)	13l	19,301
13w	Other deductions	13w	-
14a	Net earnings (loss) from self-employment	14a	-
14b	Gross farming or fishing income	14b	-
14c	Gross non-farm income	14c	-
15a	Low-income housing credit (section 42(j)(5))	15a	-
15b	Low-income housing credit (other)	15b	-
15e	Qualified rehabilitation expenditures (rental real estate)	15e	-
15f	Other rental real estate credits	15f	-
15g	Other rental credits	15g	-
15p	Other credits	15p	-
16a	Name of foreign country or US possession	16a	VARIOUS
16b	Gross income from all sources	16b	-
16c	Gross income sourced at partner level	16c	-
16d	Foreign gross income sourced at partnership level	16d	26,334
16e	Passive	16e	-
16f	General	16f	-
16g	Other	16g	-
16h	Deductions allocated and apportioned at partner level	16h	-
16i	Interest expense	16i	-
16j	Other	16j	-
16k	Deductions allocated and apportioned at partnership level	16k	-
16l	Passive	16l	-
16m	General	16m	-
16n	Other	16n	-
16o	Foreign taxes paid	16o	-
16p	Foreign taxes accrued	16p	-
16q	Reduction in taxes available for credit	16q	-
17a	Post-1986 depreciation adjustment	17a	2
17b	Adjusted gain or loss	17b	-
17c	Depletion (other than gas and oil)	17c	-
17d	Oil, gas, and geothermal properties - gross income	17d	-
17e	Oil, gas, and geothermal properties - deductions	17e	-
17f	Other AMT items	17f	-
18a	Tax-exempt interest income	18a	-
18b	Other tax-exempt income	18b	-
18c	Nondeductible expenses	18c	0
19a	Distributions of cash and marketable securities	19a	186,069
19b	Distributions of other property	19b	-
20a	Investment income	20a	51,068
20b	Investment expenses	20b	40,417
20x	Other items and amounts	20x	-

J. PARTNER'S SHARE OF PROFIT, LOSS, AND CAPITAL	
Beginning Profit Percentage	3.306848%
Beginning Loss Percentage	3.306848%
Beginning Capital Percentage	3.306848%
Ending Profit Percentage	3.306848%
Ending Loss Percentage	3.306848%
Ending Capital Percentage	3.306848%

K. PARTNER'S SHARE OF LIABILITIES AT YEAR END	
Nonrecourse	-
Qualified nonrecourse	-
Recourse	-

L. PARTNER'S CAPITAL ACCOUNT ANALYSIS (GAAP)	
Beginning capital account	710,478
Capital contributed during the year	495,000
Current year increase (decrease)	(146,318)
Withdrawals & distributions	(186,069)
ENDING CAPITAL ACCOUNT	873,092

GAAP capital accounts on this draft K-1 are based on draft financial statements that may not include all unrealized gains and losses, as well as carried interest allocations at the underlying fund level. Please note, unrealized gains and losses should not impact your taxable income or loss allocations.

M. Did the partner contribute property with a built-in gain or loss?	
	No

PARTNER FOOTNOTES

ITEM L - RECONCILIATION OF INCOME	
CURRENT YEAR INCREASE (DECREASE)	(146,318)
GAAP Prior Period Adjustment	(263,749)
Transfer of Interest	-
BOOK INCOME	137,431
Investment Income/Loss	(27,742)
Income for tax, not book	(27,742)
Meals and Entertainment	-
Expenses for book, not tax	-
Unrealized Gain	98,354
Income for book, not tax	98,354
Amortization	55
Expenses for tax, not book	55
TAXABLE INCOME	11,280

PARTNER FOOTNOTE ASSOCIATED WITH SCH K-1, ITEM L	
Reconciliation of ending 2008 capital per 2008 draft K-1's to 2008 financial statements	
Ending capital account per draft 2008 K-1	710,478
GAAP prior period adjustment	(263,749)
2008 ending/ 2009 beginning capital account per audited financials	426,729

UNRELATED BUSINESS TAXABLE INCOME	
THE FOLLOWING AMOUNT ON SCHEDULE K-1 IS UNRELATED BUSINESS TAXABLE INCOME FOR TAX EXEMPT ENTITIES QUALIFIED UNDER SEC 514 (C)(9)(C)	
Line 1	(391)
THE FOLLOWING AMOUNT ON SCHEDULE K-1 IS UNRELATED BUSINESS TAXABLE INCOME FOR TAX EXEMPT ENTITIES NOT QUALIFIED UNDER SEC 514 (C)(9)(C).	
Line 1	(391)

STATE INCOME	
THE AMOUNT ON LINE 1 OF SCHEDULE K-1 REPRESENTS INCOME/ (LOSS) FROM THE FOLLOWING STATES:	
Florida	(311)
New York	(135)
New York City	(2)
THE AMOUNT ON LINE 2 OF SCHEDULE K-1 REPRESENTS INCOME/ (LOSS) FROM THE FOLLOWING STATES:	
New York	250
THE AMOUNT ON LINE 11F OF SCHEDULE K-1 REPRESENTS INCOME/ (LOSS) FROM THE FOLLOWING STATES:	
New York	3
New York City	3

FORM 926 INFORMATION	
Part II:	
3 Name of transferee	CIREP TWO MORTGAGE SECURITIES LTD
4 Identifying number, if any	
5 Address:	CALEDONIAN HOUSE 69
6 Country code of country of incorporation:	DR. ROY'S DRIVE GT
7 Foreign law characterization:	GRAND CAYMAN KY1-
8 Transferee CFC?	1102, CAYMAN ISLANDS
	CJ
	CORPORATION
	NO
Part III:	
Type of property	Cash
a Date of Transfer	1/1/2009
b Description of property	Cash
c Fair market value on date of transfer	\$18,956
d Cost or other basis:	\$18,956
e Gain recognized on the transfer	None
Part IV:	
9 Transferor's interest in the foreign transferee corporation	
Before	
After	
10 Type of non-recognition transfer	Section 351
11 Gain recognized under section 804(f)(3)?	No
Gain recognized under section 804(f)(5)(F)?	No
Recapture under section 1503(d)?	No
Exchange gain under section 867?	No
The answer to questions 12, 13, 14, 15, and 17 is no. The answer to question 16 is yes.	
*The above information represents your share of 926 information	

FORM 926 INFORMATION	
Part II: 3 Name of transferee: 4 Identifying number, if any: 5 Address: 6 Country code of country of incorporation: 7 Foreign law characterization: 8 Transferee CFC?	PROMONTORIA EUROPE INVESTMENT XXXI LDC CALEDONIAN HOUSE 69 DR. ROY'S DRIVE, GT GRAND CAYMAN KY1- 1102, CAYMAN ISLANDS CJ CORPORATION NO
Part III: Type of property: a Date of Transfer: b Description of property: c Fair market value on date of transfer: d Cost or other basis: e Gain recognized on the transfer:	Property 1/1/2009 Property \$6,830 \$6,830 None
Part IV: 9 Transferor's interest in the foreign transferee corporation Before: After: 10 Type of non-recognition transfer: 11 Gain recognized under section 904(f)(3)? Gain recognized under section 904(f)(5)(F)? Recapture under section 1503(d)? Exchange gain under section 967?	IRC SECTION 351 No No No No
The answer to questions 12, 13, 14, 15, and 17 is no. The answer to question 16 is yes.	
*The above information represents your share of 926 information.	

TIFF ABSOLUTE RETURN POOL II

TIFF Absolute Return Pool II

Four Tower Bridge
200 Barr Harbor Drive, Suite 100
West Conshohocken, PA 19428

**Statement of Account**

For Month Ended December 31, 2009

Christy-Houston Foundation
Mr. David Hall
Hall, Davidson & Associates
307 N. Walnut Street
Murfreesboro, TN 37130

Summary of Member's Activity**Series 1**

	December 2009	Year to Date
Beginning Net Capital Account	\$ 8,848,972	\$ 11,198,594
Capital Contributions	-	-
Capital Withdrawals	-	(4,500,000)
Investment Return	98,373	2,354,897
Capital Account before		
Management and Incentive Fees	8,947,345	9,053,491
Management Fees	(3,318)	(49,762)
Accrued Incentive Fees	(3,152)	(62,854)
Ending Net Capital Account	<u>\$ 8,940,875</u>	<u>\$ 8,940,875</u>
Net Total Return	1.04%	21.44%
T-bills + 5%	0.42%	5.22%
MSCI ACW Index	2.07%	34.63%

Net Annualized Total Returns

	3-year	5-year	Since Inception (04/30/2003)
Member Account	3.97%	7.22%	8.16%
T-bills + 5%	7.51%	8.16%	7.69%
MSCI ACW Index	(4.57%)	3.10%	8.67%

Note. Member Account returns represent performance of a specific class or series and are net of all fees and expenses. Member specific performance may vary due to member cash flows and incentive fees where applicable. MSCI All Country World (ACW) Index returns include reinvested dividends, gross of foreign withholding taxes through December 31, 2000 and net of foreign withholding taxes thereafter.

Member Lock-up Summary

	Shares	Market Value	Lock-up Expiration Date
Series 1	2,812,343	\$4,922,078	12/31/2010
Series 1	552,971	\$967,792	12/31/2011
Series 1	1,743,262	\$3,051,004	12/31/2012

Note. A member may redeem capital only on December 31 at the expiration of that member's lock-up period, applicable to each class of shares, provided that 100 days advanced written notice is received by TIFF. If not redeemed, shares are automatically reinvested at December 31 in the same class of shares for that lock-up period. Please reference the prospectus for more information on lock-up periods.

Affirmation of the Commodity Pool Operator

To the best of my knowledge and belief, the information contained in this document is accurate and complete

/s/ Dawn I. Lezon, Vice President and Treasurer
Commodity Pool: TIFF Absolute Return Pool II
Commodity Pool Operator: TIFF Advisory Services, Inc.

FORESTER OFFSHORE

(NO REPORT)

FORESTER DIVERSIFIED, LTD.

(NO REPORT)

PEAK PARTNERS OFFSHORE FUND

(NO REPORT)

P-2 CAPITAL FUND, LTD.

(NO REPORT)

CHARTER AND BY-LAWS
(As Amended June 20, 2001)

State of Tennessee

012747



Certificate

The undersigned, as Secretary of State of the State of Tennessee, hereby certifies that the attached document was received for filing on behalf of

THE CHRISTY-HOUSTON FOUNDATION, INC.

was duly executed in accordance with the Tennessee General Corporation Act, was found to conform to law and was filed by the undersigned, as Secretary of State, on the date noted on the document.

Wherefore, the undersigned, as Secretary of State, and by virtue of the authority vested in him by law, hereby issues this certificate and attaches hereto the document which was duly filed on May 27th, 19 86.



Henry Crowell

Secretary of State

by Paul C. Cook

1986 MAY 27 AM 9 35

CHARTER
OF
THE CHRISTY-HOUSTON FOUNDATION, INC.

Pursuant to the provisions of Section 48-1-201 of the Tennessee General Corporation Act, the undersigned persons hereby adopt the following Charter:

1. The name of the corporation is The Christy-Houston Foundation, Inc.
2. The duration of the corporation is perpetual.
3. The address of the principal office of the corporation in the State of Tennessee shall be:

c/o Matt B. Murfree, III
16 Public Square North
Murfreesboro, Tennessee 37130

4. The corporation is not for profit.
5. The purposes for which the corporation is organized are:
 - (a) To devote the energies and resources of the corporation to the enhancement of health care and the enhancement of the quality of life of the citizens and residents of Rutherford County, Tennessee domiciled in said County through rendering financial support to educational, scientific, medical and charitable activities which will accomplish such enhancement, and to provide needed health care assistance to such citizens and residents not otherwise able to obtain the same.
 - (b) To establish the policies, plans and procedures for the implementation of such objectives.
 - (c) To conduct such other related activities as the Board of Directors may from time to time elect. Such activities shall, however, be limited exclusively to such activities, objectives and purposes as conformed to the meaning and scope

SECRET
1986 MAY 27 AM 9 35

180

of Section 501(c)(3) of the Internal Revenue Code of 1954, as amended (the "Code").

6. The corporation is to have no members.
7. The corporation shall neither have nor exercise any power, nor shall it engage directly or indirectly in any activity, that would invalidate its status (1) as a corporation which is exempt from federal income taxation as an organization described in Section 501(c)(3) of the Code, (2) as a corporation to which contributions are deductible under Sections 170(c)(2), 2055(a) and 2522(a) of the Code, or (3) as a corporation which is not classified as a private foundation pursuant to Section 509(a)(3) of the Code.
8. No part of the net earnings of the corporation shall inure to the benefit of or be distributed to its directors, officers, or other private individuals, except that the corporation shall be authorized and empowered to pay reasonable compensation for service rendered and to make payments and distributions in furtherance of the purposes set forth in paragraph 5 herein.
9. The corporation shall not engage in any activities which consist of attempts to influence legislation by propaganda or otherwise; nor shall it in any manner or to any extent participate in, or intervene in (including the publishing or distributing of statements) any political campaign on behalf of or in opposition to any candidate for public office; nor shall the corporation engage in any activities that are unlawful under applicable Federal, state or local laws.
10. Upon dissolution of the corporation, the Board of Directors shall, after paying or making provisions for the payment of all liabilities of the corporation, distribute all assets of the corporation

SECRET
1986 MAY 27

to, or for the benefit of such organizations which are described in Section 501(c)(3) of the Code and to which contributions are deductible under Sections 170(c)(2), 2055(a) and 2522(a) thereof, as the Board of Directors selects.

11. The Board of Directors may take, on written consent without a meeting, any action which it is required or permitted to take by this restated charter, by-laws or statutes, provided that such written consent sets forth the action so taken and is signed by all of the Directors.

Dated: May 21, 1986

E. J. Oller
James R. A. L. F.
Granville S. B. L. H. I. N.
Edward E. Oller
J. J. Holmes Jr.
Ed. Oller
Clark M. Oller
Clyde Fite
Thomas J. B. L. H. I. N.
Sam B. N. Haynes
Myron B. L. H. I. N.
Matt B. M. H. I. N.
H. L. F. L. M. C. O. L. L. E. R.
W. C. H. I. N. L. L. O. W. S.
Carlisle Jennings

RECORDING FEE 5.00
STATE TAX —
REGISTER'S FEE —
TOTAL PAID 5.00
RECEIPT NO. 2901

I, Roger Jones, Register of Rutherford County, do certify that the foregoing instrument is registered in said office in book Area page 178 that it was received June 6 1986 at 11:10 clock AM and entered in notebook 32 page 206.
Roger Jones, Reg. Don Gillespie Deputy

State of Tennessee

018594



BOOK 6947 PAGE 574

Department of State

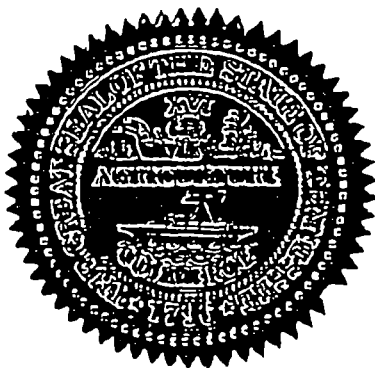
Certificate

The undersigned, as Secretary of State of the State of Tennessee, hereby certifies that the attached document was received for filing on behalf of

THE CHRISTY-HOUSTON FOUNDATION, INC.

was duly executed in accordance with the Tennessee General Corporation Act, was found to conform to law and was filed by the undersigned, as Secretary of State, on the date noted on the document.

Therefore, the undersigned, as Secretary of State, and by virtue of the authority vested in him by law, hereby issues this certificate and attaches hereto the document which was duly filed on July 31st, 19 86.



Henry Crowell
Secretary of State
by Carolyn P. Smith

Aug 12 4 24 PM '86
FELIX L. WILSON, JR. REGISTER
DAVIDSON COUNTY, TN

IDENTIFICATION REFERENCE

30916

1986 JUL 31 PM 4: 09

JDACW49 07/25/86

ARTICLES OF AMENDMENT TO THE CHARTER
OF

BOOK 6947 PAGE 575

THE CHRISTY-HOUSTON FOUNDATION, INC.

Pursuant to the provisions of Section 48-1-303 of the Tennessee General Corporation Act, the undersigned corporation adopts the following Articles of Amendment to its Charter:

1. The name of the corporation is The Christy-Houston Foundation, Inc.

2. The amendment adopted is amending and superseding Article 7 of the Charter filed on May 27, 1986 so that it provides as follows:

"7. The corporation shall neither have nor exercise any power, nor shall it engage directly or indirectly in any activity, that would invalidate its status (i) as a corporation which is exempt from Federal income taxation as an organization described in Section 501(c)(3) of the Code or (ii) as a corporation to which contributions are deductible under Sections 170(c)(2), 2055(a) and 2522(a) of the Code."

3. The amendment was duly adopted at a meeting of the corporation's directors on June 18, 1986.

4. This amendment shall be effective when filed by the Secretary of State.

Dated this 25th day of July, 1986.

THE CHRISTY-HOUSTON FOUNDATION, INC.

RECORDING FEE 5.00
STATE TAX _____
REGISTER'S FEE _____
TOTAL PAID 5.00
RECEIPT NO. 8585

By: James Anderson

I, Homer Jones, Register of Rutherford County, do certify that the foregoing instrument is registered in said office in book A-492 page 88 that it was received Aug 19 86 at 2:40 o'clock PM and entered in notebook 33 page 53
Homer Jones, Reg. David Dietrich Deputy

1497 0597
1457 0478

ARTICLES OF AMENDMENT TO THE CHARTER
OF

FILED
RECEIVED
STATE OF TENNESSEE
1989 OCT 18 PM 12:23

CHRISTY-HOUSTON FOUNDATION, INC. (THE)

GENTRY SNOWELL
SECRETARY OF STATE

Pursuant to the provisions of Section 48-60-105 of the Tennessee Nonprofit Corporation Act, the undersigned corporation adopts the following articles of amendment to its charter:

1. The name of the corporation is Christy-Houston Foundation, Inc. (The)

2. The text of each amendment adopted is:

Office of corporation address change from 16 Public Square North, Murfreesboro, Tennessee 37130 to 122 North Spring Street, Murfreesboro, Tennessee 37130.

State or Country of Incorporation is Tennessee, U.S.A.

3. The corporation is a nonprofit corporation.

4. The manner (if not set forth in the amendment) for implementation of any exchange, reclassification, or cancellation of memberships is as follows:

Not applicable.

5. The amendment was duly adopted on 9/18/89 by XXXXXXXXXX (the incorporators) (the board of directors ~~without members' approval, as such is not required~~) (~~the members~~).

[NOTE: Please strike the choices which do not apply to this amendment.]

6. Additional approval for the amendment (as permitted by Section 48-60-301 of the Tennessee Nonprofit Corporation Act) was not required.

~~Additional approval for the amendment was required by the charter and was obtained.~~

[NOTE: Please strike the statement which does not apply to this amendment.]

7. If the amendment is not to be effective when these articles are filed by the Secretary of State, the date/time it will be effective is

September 18, 1989 (date) 12:00 p.m. (time)

[NOTE: The delayed effective date shall not be later than the 90th day after the date this document is filed by the Secretary of State.]

September 18, 1989

Christy-Houston Foundation, Inc. (THE)

CORPORATE BYLAWS
OF
THE BOARD OF DIRECTORS
OF
THE CHRISTY-HOUSTON FOUNDATION

The mission of the Christy-Houston Foundation is to enhance the quality of life in Rutherford County, Tennessee, with emphasis on health care, through distribution of its grant resources to programs and projects that will accomplish such enhancement.

In furtherance of its mission, the Foundation's Board of Directors adopts these Bylaws with the commitment that they shall express and provide guidance in its process of governance.

ARTICLE I

NAME

The organization shall be known and designated as THE CHRISTY-HOUSTON FOUNDATION, INCORPORATED, hereinafter referred to as the "Corporation."

ARTICLE II

LOCATION

The principal office of the Corporation shall be located in Murfreesboro, Tennessee.

ARTICLE III

PURPOSE

The purposes for which the Corporation exists shall be as follows:

1. To devote the energies and resources of the Corporation to the enhancement of the quality of life, with emphasis on health care, through the rendering of financial support to educational, scientific, medical, and charitable activities, including grant support of physical facilities, either existing or to be constructed, that will accomplish such enhancement. Eligible grant applications pursuant to these purposes, submitted by resident charitable organizations in Rutherford County, Tennessee, will be accorded priority status.
2. To establish policies, plans, and procedures for the implementation of such purposes.
3. To conduct such other related activities as the Board of Directors may decide from time to time. Such activities, however, shall be limited to those that conform to the meaning and scope of Section 501 (c) (3) of the Internal Revenue Code, as amended.

ARTICLE IV

BOARD OF DIRECTORS

SECTION 1. DESIGNATION OF DIRECTORS

The members of the Board of Directors of Middle Tennessee Medical Center, Incorporated, who are serving as such on the 16th day of June, 1986, shall constitute, become, and be, the Founding Board of Directors of the Corporation.

SECTION 2. TENURE OF DIRECTORS

The tenure of each Director shall be for life, unless sooner terminated by resignation, removal or change of status to that of Director Emeritus. Any vacancy on the Board of Directors may be filled by the remaining Directors at any regular meeting, or at any special meeting, called for such purpose. To be eligible for election to the Board hereafter, a candidate must have been a longtime resident of Rutherford County, Tennessee, and must continue to so reside, must be of good moral character and physically and mentally able of carrying out the duties of the office. No member of the immediate family of member or former member of the Board shall be eligible for election to the Board hereafter until at least two years after the related Director went off or goes off said Board. The term "immediate family" shall include spouse, siblings, parents, children, children-in-laws, parents-in-laws, brothers-in-law and sisters-in-law.

SECTION 3. RESIGNATION OF DIRECTORS

Any Director may vacate his position as such by submitting a written letter of resignation to the Secretary of the Corporation.

SECTION 4. REMOVAL OF DIRECTORS

Any Director may be removed from office for cause by a majority vote at any regular meeting, or special meeting called for that purpose. The following may constitute cause for such removal:

- (a) absence from three consecutive meetings without good reason.

- (b) change of residence to some place outside of Rutherford County, Tennessee.
- (c) mental or physical infirmity of such kind or character as to render it impractical, in the opinion of the Board, for a Director to continue to carry out his duties effectively.
- (d) such other reason as the Directors shall deem sufficient, including but not limited to, committing a breach of the confidentiality of Foundation meetings or affairs.

Opposition to the policies or actions of the majority of the Board of Directors shall not constitute cause for removal within the meaning of this Section.

SECTION 5. DIRECTOR EMERITUS STATUS

At such time as a Founding Director shall reach his 75th birthday, he shall be automatically retired from the Board of Directors to become Director Emeritus, thereby relinquishing the privileges and benefits of active membership, with the exception that the Foundation will continue to provide the premium expenses for supplemental health care insurance for the remainder of the retired Director's life. At the time of a Director's death, his surviving widow may elect to participate in the Foundation's health care insurance programs; however, such participation shall be at the widow's expense.

At such time as a replacement Director shall reach his 75th birthday, he shall be automatically retired from the Board of Directors to Director Emeritus status, thereby relinquishing any and all privileges and benefits of active membership.

SECTION 6. NUMBER OF DIRECTORS

The Board of Directors shall at all times consist of a minimum of nine (9) Directors and a maximum of seventeen (17) Directors. If for any cause the number of Directors shall be less than nine a special meeting of the Board of Directors shall be called by the President for the purpose of the immediate election of a Director to fill the vacancy.

ARTICLE V

MEETINGS

SECTION 1. ANNUAL MEETINGS

The annual meeting of the Board of Directors shall be held on the third Wednesday in January of each year, beginning with the year, 2002, at 11:00 am, unless otherwise specified, for the purpose of the election of Officers and for the transaction of other business of the Corporation.

SECTION 2. REGULAR MEETINGS

Regular meetings of the Board of Directors shall be held on the third Wednesday in each month of the year, commencing at 11:00 am, unless otherwise specified. Any business of the Corporation may be transacted at such meetings.

SECTION 3. SPECIAL MEETINGS

Special meetings of the Board of Directors may be called by the President upon five days oral or written notice. In the event that as many as five Directors shall deem a special meeting to be necessary, such Directors shall have the right to call a special meeting by giving the same notice herein specified; provided however, that they first request the President to do so and he refuses.

The agenda at a special meeting shall be limited to the purpose for which the meeting is called; provided however, that other business may be transacted by appropriate resolution entered in the Minutes.

Notice of any special meeting, as required in this **SECTION 3**, may be waived by a majority vote taken at such meeting and entered in the Minutes.

SECTION 4. PLACE OF MEETING

The Board of Directors may designate any place, either within or without

Rutherford County, as the place for any meeting of the Board of Directors set forth in these Bylaws. If the full Board of Directors should meet at any time and place and consent to the holding of a meeting, such meeting shall be valid without call or notice, and at such meeting, any business of the Corporation may be transacted.

SECTION 5. NOTICE OF MEETING

Unless otherwise specified in these Bylaws, oral or written notice stating the place, date, and hour of any meeting of the Board of Directors shall be delivered to each Director not less than seven, nor more than thirty, days before the date of such meeting. Notice of meetings shall be given by, or at, the direction of the President, or those five Directors calling a special meeting as provided in **SECTION 3** of this **ARTICLE V**.

SECTION 6. QUORUM

A majority of the Board of Directors shall constitute a quorum for the transaction of business at any meeting authorized in these Bylaws.

SECTION 7. PROXY

At any duly authorized meeting, a Director may vote by proxy only if executed and submitted in writing, and entered in the Minutes. No proxy shall be valid after the meeting at which it is first executed. Proxies are prohibited in an election for a director.

SECTION 8. COMPENSATION

Directors shall not receive any stated salary for their services as such; however, by appropriate resolution of the Board of Directors, a fee may be fixed and paid for attendance at any meeting authorized in these Bylaws, and an allowance for expenses incurred incidental to such attendance may be fixed and paid. The Founding Directors may also be provided medical and health insurance for themselves and their spouses, and any such benefits that have been provided shall be and become vested rights in such Founding Directors and their spouses. No replacement Director shall be eligible for any such benefits.

ARTICLE VI

OFFICERS

SECTION 1. DESIGNATION AND TERM OF OFFICE

The Officers of the Corporation shall be a President, a Vice President, and a Secretary-Treasurer and each such Officer shall be elected at the annual meeting of the Board of Directors to serve for a period of one year or until his successor shall have been elected; provided however, that no Officer shall succeed himself in the same office for more than two consecutive terms.

SECTION 2. VACANCIES

A vacancy in any elected office, occurring for any reason, may be filled by the Board of Directors at any regular meeting or special meeting called for that purpose. Such election shall be for the unexpired term.

SECTION 3. PRESIDENT

During his tenure in Office, the President of the Corporation shall serve concurrently as Chairman of the Board of Directors and unless incapacitated shall preside at all meetings thereof. The President of the Corporation shall have all power and authority to discharge the duties and responsibilities usually vested in the President of a Corporation under the laws of the State of Tennessee and shall be a member ex-officio of all appointed Committees; however, he shall be entitled to vote in the affairs of such Committees only in the event of a tie vote among the appointed members.

SECTION 4. VICE PRESIDENT

The Vice President shall assume the authority and duties of the President in the latter's absence.

SECTION 5. SECRETARY-TREASURER

The Secretary-Treasurer shall cause the Minutes of all meetings of the Board of

Directors to be recorded in a book provided for that purpose. For and on behalf of the Corporation, he shall execute all contracts, agreements, and other legal instruments which the Corporation may authorize and direct that he execute, and shall generally perform all such duties as are incidental to the Office of Secretary-Treasurer of a Corporation under the laws of the State of Tennessee.

The fiscal year of the Corporation shall commence on January 1st of each year and end on December 31st. At the close of the fiscal year, the Secretary-Treasurer shall cause to be submitted to the Board of Directors a full and detailed report of the receipts and disbursements for the year ended. At each regular meeting, the Secretary-Treasurer shall cause such accounting to be submitted for the previous month. The books of the Corporation shall be made available for review at any reasonable time by any Director of the Corporation.

The accounts and records of the Corporation shall be audited annually by a firm of independent Certified Public Accountants approved by the Board of Directors.

ARTICLE VII

POWERS AND DUTIES

SECTION 1. GENERAL MANAGEMENT

The Board of Directors shall be vested with the powers and duties of general management of the Corporation and shall have absolute control of its affairs which, more specifically, shall include:

- (a) the selection and employment of an Executive Director who shall have the authority to manage and supervise the day to day operational affairs of the Corporation and who shall perform such other duties as may be directed from time to time by the Board of Directors. The Executive Director shall not be eligible for election to membership on the Board of Directors but shall attend all meetings of the same unless instructed otherwise.
- (b) charge, control, and management of the funds of the Corporation as further set forth in this

ARTICLE VII.

- (c) power and authority to do and perform all other acts and functions necessary to fulfillment of the purposes of the Corporation.

No part of the income or assets of the Corporation shall inure to the benefit of, or be distributed to, members of the Board of Directors, Officers, or other private persons, except as provided elsewhere in these Bylaws, and with the further exception that the Corporation shall be empowered to make reasonable compensation for services rendered by members of the Board of Directors, or others, including payment of salary and benefits to the Executive Director of the Corporation. The Corporation shall also have power, this **SECTION 1** notwithstanding, to make grants, and distributions from income in furtherance of the Corporate purposes as defined in **ARTICLE III**, hereof.

SECTION 2. DELEGATION OF POWERS

The Board of Directors shall be authorized to delegate powers to the Officers of the Corporation; however, no assignment, referral, or delegation of authority shall vacate the ultimate authority of the Board of Directors, which shall retain the right to rescind any such assignment, referral, or delegation, at any time.

The President of the Corporation shall be empowered to appoint Temporary Committees for the accomplishment of a specific charge, and Directors so appointed shall serve until the charge is either accomplished or the Committee is terminated. Such termination may be accomplished by majority vote of the Board of Directors; however, the President may at any time dissolve a Temporary Committee.

SECTION 3. INVESTMENT OF FUNDS

Within the provisions of the Internal Revenue Code, the Board of Directors shall have unlimited authority to do all things necessary to the prudent conduct of a securities investment program. Such authority shall extend to the execution of a contract, or agreement, with an Investment Consulting firm, various Investment Managers, and a Custodian Bank. The

total funds of the Corporation shall be invested, and such investment shall include funds received from any source whatsoever without regard to whether they be of the kind and character authorized by Statute for investment by Fiduciaries. In the interest of perpetual preservation of the principal investment, the required distributable amount of assets in any tax year shall not be voluntarily exceeded, with the single exception that the Board of Directors may elect to exclude compensation paid to Directors from computation of the required distribution. Other than as required by the Internal Revenue Code, the Board of Directors shall have no obligation to render any accounting to any public body, judicial authority, or citizen's groups.

SECTION 4. DISTRIBUTION OF GRANT FUNDS

On a regular quarterly basis, the Board of Directors shall receive and review all applications for grant funds submitted during the previous quarter and shall distribute such funds upon a majority vote of Directors either present or voting by proxy duly given. At the annual meeting, the Executive Director shall submit a report detailing the status and progress of projects funded during the previous tax year.

SECTION 5. DISBURSEMENT OF FUNDS

Checks in the amount of one thousand dollars, or less, drawn on any fund of the Corporation shall bear the signature of the Executive Director of the Corporation, or in his incapacity, the signature of the Secretary- Treasurer of the Corporation. Checks in excess of one thousand dollars, drawn on any fund of the Corporation, shall bear the signatures of the Executive Director and the Secretary-Treasurer or the signatures of the Executive Director and President of the Board of Directors. If the Executive Director be incapacitated, such checks shall bear the signatures of the Secretary-Treasurer and the President of the Board of Directors.

No distribution from the Corporation's investment funds shall be made without the majority vote of the Board of Directors.

SECTION 6. LIABILITY

No member of the Board of Directors shall contract or incur any debt in behalf of the Corporation, or in any way render it liable, unless authorized to do so by the Board of Directors, or unless authorized in these Bylaws. No member of the Board of Directors shall be authorized to pledge the moral or financial support of the Corporation, or its credit, to any external enterprise, charitable or otherwise, without the approval of the Board of Directors.

The Corporation shall indemnify and hold harmless members of the Board of Directors from any and all liability, claims, actions, choices in action, or loss arising out of, or in connection with, the performance of their duties. Such obligation to indemnify and hold harmless shall extend to the payment of all costs and expenses of litigation to which members of the Board of Directors may become parties by reason of their membership on the Board of Directors. The Corporation shall, at the corporate expense, obtain and keep in force any Officers and Directors liability insurance as may be directed by the Board of Directors.

SECTION 7. FIDELITY BOND

The Officers of the Corporation, as well as other persons who may be delegated or authorized by the Board of Directors to receive and disburse funds of the Corporation, shall give bond in such sum, with such surety, and in such forms as shall be directed by the Board of Directors for the faithful performance of their respective duties. The Corporation shall defray the cost of any such fidelity bond.

ARTICLE VIII

AMENDMENTS

The Board of Directors shall have the power to make, alter, amend, add to, or rescind the Bylaws of the Corporation; provided however, that there is two readings at thirty (30) days apart with a two-thirds majority with all directors (100%) present and voting. No Bylaw shall be adopted that undertakes to extend the purposes or privileges of the Corporation beyond those granted to it by law or by the provisions of its Charter of Incorporation.

Adopted, as amended, this 17th day of March, 2004.

Larry N. Haynes
President & Chairman of the Board

GRANT TERMS AND CONDITIONS



MISSION STATEMENT

The mission of the Christy-Houston Foundation is to enhance the quality of life in Rutherford County, Tennessee, with emphasis on health care, through distribution of its grant resources to programs and projects that will accomplish such enhancement. ❖

GRANT CRITERIA

In the grant support of programs that focus on the several aspects of health care, as well as those concerned with other endeavors, the Foundation's goal is to achieve a significant and measurable impact. It is not a simple task for the Foundation to select from among many worthy causes those that hold the highest promise of improving the human condition. Thus, certain criteria must be applied in the grant distribution process, principle among which is the applicant's promise of a broad public benefit that extends beyond a localized or restricted purpose. Inflation, fluctuating market conditions, and any other adverse effect on the Foundation's investment earnings, makes those selections even more critical.

Since grant distribution funds are limited, the Board of Directors is regularly reminded that there are never sufficient resources with which to make a favorable response to all applications. Selections are generally made by applying answers to the questions listed below, information provided by the application materials, site visit, and other research efforts.

- ❖ Is the applicant a 501 (c) (3) organization with public charity status?
- ❖ Is the applicant subject to any of the Foundation's grant exclusions?
- ❖ If the applicant is a charitable enterprise, making no charge for its services, who are its beneficiaries?
- ❖ If the applicant makes a charge for its services, how is the income there from distributed?
- ❖ Does the applicant have a track record of financial and managerial competence?

In what way does the applicant's services
- ❖ respond to basic human need?
- ❖ In addition to this application, has applicant sought other sources of funding? What percent of total need is the Christy-Houston requested to fund?
- ❖ Will the grant, if awarded, jeopardize the applicant's tax-exempt status?
- ❖ Is this a repeat application, and if so, does it address "basic" human need?

BUILDING CONSTRUCTION OR RENOVATION

Eligible applications for grant funds with which to finance a building program must include the following information where applicable:

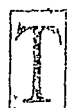
- ❖ Verification that the land of which the building is to be constructed is available and committed for immediate purchase and the purchase price.
- ❖ A copy of the Architect or Engineer's plans for construction of the project.
- ❖ A copy of the Construction Contract which includes the cost of the completed project, the expected beginning date of construction, and the estimated number of days to completion of the project.
- ❖ The Architect or Engineer's approved schedule of payments to the Contractor which shall determine distribution of the grant funds during the construction period.
- ❖ The Foundation may request a one page line item budget showing anticipated income and expenditures for operation of the organization's first two fiscal years following completion of the project for which the grant is awarded.

EXCLUSIONS

The Foundation does not ordinarily make grants to the following:

- ❖ Organizations fully supported by tax funds.
- ❖ Political entities or activities.
- ❖ Religious, athletic, or veteran's groups, except for specific programs of broad public interest and benefit.
- ❖ Private foundations.
- ❖ Historical societies or historical preservation.
- ❖ Endowments.
- ❖ Organizations concerned with specific diseases or medical specialties.

Notwithstanding these excluded areas, the Foundation will carefully review any proposal that brings expression to the Foundation's mission objectives.



The Foundation does not award grants for operating expenses, such as salaries, stipends, honoraria, or expendable supplies. The Board of Directors rejects dependency on the Foundation for future survival. Only those repeat applications that address basic human need will be considered for a subsequent grant; however, a period of, at least, one year must expire before a subsequent application will be reviewed.

Applicants are advised that no advantage is to be gained by addressing grant requests to or soliciting the support of individual Foundation Board members, and such activity is discouraged by Board sentiment. A complete copy of application materials is placed before Board members, and each application is considered on its own merit. Interviews will be conducted only upon invitation by the Foundation and then only after a review of the written materials.

The application, this booklet, and supporting documents must be returned to the Foundation office. ♦



The Christy-Houston Foundation was chartered as a private foundation on May 27, 1986. The Foundation is named in honor of Mr. Simeon B. Christy, the Chairman of the founding Board of Directors of Rutherford Hospital, Incorporated, a not-for-profit, private hospital, later to become Middle Tennessee Medical Center, Incorporated, and Mr. Frank K. Houston, who was its principle benefactor. The Foundation was originally funded by proceeds derived from the transfer of ownership of Middle Tennessee Medical Center, Incorporated, to the Baptist and Saint Thomas Hospitals of Nashville, Tennessee. The proceeds derived from the transfer of ownership are fully invested in securities managed by professionally recognized investment management firms, and grant awards are funded by the income earned through those investments. ♦



Christy-Houston Foundation

1296 Dow Street
Murfreesboro, TN 37130
Phone: 615-898-1140
Fax: 615-895-9524

Name of Organization: _____

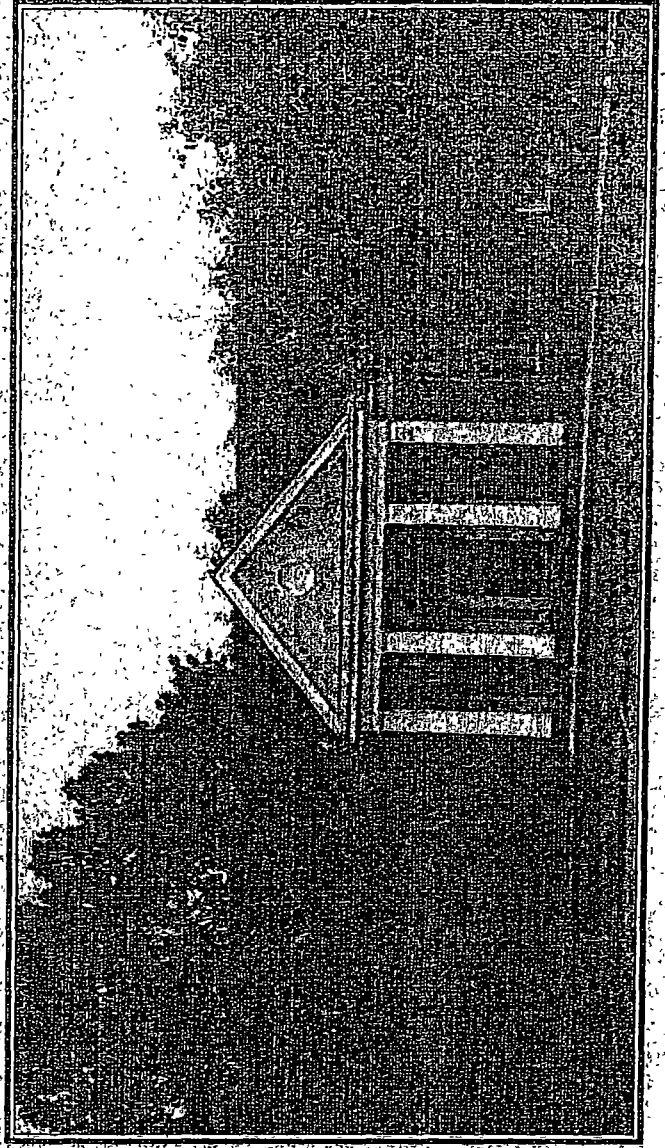
Name of Person Submitting Application: _____

Address: _____

Phone Number: _____

Amount of Grant Sought: _____

This booklet must be returned to the Foundation with the completed grant request.



NOTES

THE CHRISTY-HOUSTON FOUNDATION

The mission of the Christy-Houston Foundation is to enhance the quality of life in Rutherford County, Tennessee, with emphasis on health care, through distributions of its grant resources to programs and projects that will accomplish such enhancement.

In the grant support of programs focusing on the several aspects of health care, as well as those concerned with other endeavors, the Foundation's goal is to achieve a significant and measurable impact. It is not a simple task for the Foundation to select from among many worthy causes those that hold the highest promise of improving the human condition. Thus, certain criteria must be applied in the grant distribution process, principle among which is the applicant's promise of a broad public benefit that extends beyond a localized or restricted purpose. Inflation, fluctuating market conditions, and any other adverse effect on the Foundation's investment earnings, makes those selections even more critical.

Applications for grants are accepted at any time and are reviewed throughout the year. Major funding decisions, however, are ordinarily made in March of each year. Applications for grants must be in the Foundation office no later than January 31 to be considered for a grant in March.

The Foundation does not make grants to the following:

- Organizations whose programs or projects are clearly external to the foundation's grant goals and objectives.

- Organizations that do not have tax-exempt status.

- Organizations fully supported by tax funds.

- Legislative or lobbying efforts.

- Veteran's organizations.

- Religious organizations or religious efforts.

- Historical Societies or historical preservation.

- Payment of physicians' or surgeons' fee for service, except those incurred for radical or extraordinary treatment.

The Board of Directors rejects dependency on the Foundation for future survival. Only those repeat applications that address basic human need will be considered, and all such applications will be treated as new applications. The Foundation does not make grants for operating expenses, such as salaries, stipends, or expendable supplies.

The Foundation does not use a standard application form. The applicant for a grant should describe, in no more than five pages:

- The organization and its record of accomplishment.
- The objectives of the program and whom it would benefit.
- The amount of the grant sought in relation to total need.
- Exactly how Foundation funds would be used.
- The geographic area to be served.
- The proposed method by which the program's success will be evaluated.

A copy of the following documents must be included:

1. The most recently completed financial statement
2. The IRS letter describing the tax-exempt status
3. The most recently completed Form 990

The name, address, and telephone number of a contact person should be included.

Applicants are advised that no advantage is to be gained by addressing grant requests to, or soliciting the support of, individual Board members, and such activity is discouraged by Board sentiment. A complete copy of application materials is placed before Board members, and each application is considered on its own merit.

Formal application inquiries must be made at the Foundation office, and completed application materials must be returned to the same office.

The Christy-Houston Foundation
1296 Dow Street
Murfreesboro, Tennessee 37130

GRANT APPLICATION PROCEDURES

Applicants are required to have "Public Charity" status; that is, IRS designation as a 501 (c) (3) organization with co-responding classification as a 170 (b) (1) (A) (vi) or 509 (a)(1), (2) or (3) activity.

START-UP ORGANIZATIONS

1. Require that the applicant submit a copy of Part IV of applicant's Form 1023, "Application for Recognition of Exemption," in which the applicant has projected contributions reasonably anticipated over the first five years of applicant's existence. The total amount anticipated for four of those years can be applied to the 25 % "Safe Harbor" rule in determining the dollar amount of an allowable grant.
2. Require a copy of the IRS "Advance Ruling" establishing the applicant as a Public Charity together with applicant's certification that the advance ruling has not been amended or revoked.
3. Require a copy of applicant's Form 990, in its entirety, for each of the applicant's projected four tax years together with applicant's certification that applicant's Public Charity status continues as such.

BUILDING CONSTRUCTION OR RENOVATION

In any application for grant funds with which to finance the cost of construction of a building, renovation of an existing building, or an addition to an existing building, and the project is to require the services of an engineer or an architect, and a construction contractor, the grant application must include:

1. The location, or proposed location, of the building and its projected cost.
2. The cost of the land on which a proposed building is to be located and evidence that the land is available for immediate purchase.
3. The engineer or architect's preliminary plans.
4. A projected three year income and expense operating budget identifying the applicant's projected source of income.

The actual distribution of grant funds shall be contingent upon:

1. Commitment to immediate purchase of the land.
2. The engineer or architect's final plan and specifications.

3. The construction contract which shall project the beginning date of construction and the estimated number of days to completion of the project.
4. The engineer or architect's approved schedule of payments to the contractor during the construction period, the distribution of grant funds to be in accordance with such schedule.

"UNUSUAL" GRANTS

Where a grant application is of such merit that the Board of Directors desires to award a grant that would otherwise place in jeopardy the applicant's Public Charity status, an "Unusual" Grant may be considered in which case certain questions designed by the Internal Revenue Service must be considered.

Assuming the applicant to be a 501 (c) (3) organization and designated as a 170 (b) (1) (A) (vi) or 509 (a)(1), (2), or (3) activity; i.e., "Public Charity:"

1. Did the Foundation create the applicant organization, or previously contribute a substantial part of the organization's support, or does the Foundation stand in a position of authority with respect to the organization?
2. Is the grant to be a bequest or an inter vivos transfer?
3. Is the grant to be distributed in the form of investment type assets, or assets that can be used by the organization in furtherance of its exempt purposes?
4. Has the organization carried on an active program of public solicitation and has it attracted significant public support in the past?
5. Can the organization reasonably be expected to attract a significant amount of public support after the grant is made?
6. Is the organization controlled by a representative governing body, rather than by the Foundation?
7. Has the Foundation placed material restrictions on the grant?
8. Has the organization excluded unusual grants in prior years in order to meet its one-third support test?
9. Are there any inter-locking Directorates between the organization and the Foundation?

GRANT TERMS AND CONDITIONS

1. Applicant must be classified by the Internal Revenue Service as a 501 (c) (3) organization with further designation as a 170 (b) (1) (A) (vi) or 509 (a)(1), (2), or (3) activity.
2. No part of the grant funds are to be used in any way that might influence or otherwise further a political process, nor are they to be used in any manner detrimental to the Foundation's reputation or contrary to its goals and objectives.
3. The grant recipient must certify that the grant award will not cause recipient to lose Public Charity status and must further certify that recipients most recent IRS Determination Letter is valid and has not been amended or revoked.
(Ref. IRC 170 (b) (1) (A) (VI) or 509 (a)(1), (2), or (3).
4. Unless otherwise provided, the grant funds are to be totally expended within one year of the date of receipt of the funds, and if not so expended, recipient must submit a written request for an extension which must include a summary progress report.
5. Any portion of the grant funds (1) not expended within the approved time period, or (2) any portion not expended for the stated purpose of the grant, or (3) if the purpose for the grant, as described in paragraph 1., hereof, is accomplished at a cost less than the grant award, all such excess funds, together with any interest earned on interim investment of the funds, will be returned to the Foundation upon request.

THE CHRISTY-HOUSTON FOUNDATION
GRANT TERMS AND CONDITIONS

Date _____

Dear _____:

The Christy-Houston Foundation ("the Foundation") is pleased to inform you that its Board of Directors has elected to award a grant of \$ _____ to your organization in response to your grant application dated _____.

Under provisions of Internal Revenue Service regulations, applicable to the Foundation, all grant funds must be expended for charitable, scientific, or educational purposes. No part of the funds can be used in any way that might influence or otherwise further a political process, nor will they be used in any manner detrimental to the Foundation's reputation or contrary to its goals and objectives. This grant is awarded only for the purpose(s) stated in your grant application as follows:

You should be prepared to certify that this grant will not cause your organization to lose "Public Charity" status. Ref. IRC 170 (b) (1) (A) (vi) or 509 (a) (1), (2), or (3). You must certify, and do certify, that your organization's most recent IRS Determination Letter, copy submitted with your grant application, has not been amended or revoked.

The Foundation will make the grant funds available upon your agreement with these Grant Terms and Conditions, or over a _____ year period beginning _____. The funds will be distributed in _____ increments, each distribution to be made upon your written request for payment. If the grant funds are distributed in a single payment, it is expected that the funds will be totally expended within one year of the date of receipt of the funds, and if not so expended, you will submit a written request for an extension which will include a summary progress report.

You will be required to furnish a written report to the Foundation upon completion of the grant period. If the grant period exceeds one year, interim reports are to be furnished at the close of each twelve month period in addition to the final report. The Foundation may conduct an evaluation of your progress made under this grant, which may include a visit from Foundation personnel to observe your program and to review financial records pertaining to the activities financed by this grant.

Any portion of the grant funds (1) not expended within the approved time period,

or (2) any portion not expended for the stated purpose of the grant, or (3) if the purpose of the grant, as stated herein, is accomplished at a cost less than the grant award, all such excess funds will be returned to the Foundation together with any income earned during interim investment of the funds.

No officer, director, or employee of the Christy-Houston Foundation is, or is expected to become, a founder, officer, director, trustee, or other management person, affiliated with your organization.

If this letter correctly sets forth your understanding of the terms and conditions of this grant, please sign and return the included copy of this letter to the Foundation.

On behalf of the Foundation's Board of Directors, may I extend every good wish for the continued success of your project.

Sincerely,

CHRISTY-HOUSTON FOUNDATION

James R. Arnhart
President

The undersigned understands and agrees to the Terms and Conditions of the grant.

Applicant Organization

Date _____

For the Applicant

7

APPLICANT PROFILE

APPLICANT _____ ADDRESS _____

GRANT REQUEST \$ _____ REPRESENTATIVE _____

GRANT TO BE USED FOR _____

By Internal Revenue Service Tax Determination Letter, dated _____
applicant is recognized as an organization described in IRS Code Sections:

_____ 501 (c) (3)

_____ 509 (a) (2)

_____ 170 (b)(1)(A)(vi)

_____ 509 (a) (3)

_____ 509 (a) (1)

_____ Applicant is not recognized as a public
charity

If the applicant is recognized as a public charity, who benefits from the applicant's charitable services?

If the applicant has sources of income, how is such income distributed by the applicant?

Has the applicant sought other funding sources for this project?

What percent of the applicant's funding requirements is the Foundation requested to provide?

If this is an application to fund a building project, or to be used as "start-up" funds, have the required supporting documents been submitted?

Is the applicant subject to any or the Foundation's grant exclusions?

Applying the "Safe Harbor" rule, what is the maximum amount of the grant that could be awarded?

Is this a repeat application? _____, and if so, does it address basic human need?

7/1/01

ARTICLE I

NAME

The organization shall be known and designated as THE CHRISTY-HOUSTON FOUNDATION, INCORPORATED, hereinafter referred to as the "Corporation."

ARTICLE II

LOCATION

The principal office of the Corporation shall be located in Murfreesboro, Tennessee.

ARTICLE III

PURPOSE

The purposes for which the Corporation exists shall be as follows:

1. To devote the energies and resources of the Corporation to the enhancement of the quality of life, with emphasis on health care, through the rendering of financial support to educational, scientific, medical, and charitable activities, including grant support of physical facilities, either existing or to be constructed, that will accomplish such enhancement. Eligible grant applications pursuant to these purposes, submitted by resident charitable organizations in Rutherford County, Tennessee, will be accorded priority status.
2. To establish policies, plans, and procedures for the implementation of such purposes.
3. To conduct such other related activities as the Board of Directors may decide from time to time. Such activities, however, shall be limited to those that conform to the meaning and scope of Section 501 (c) (3) of the Internal Revenue Code, as amended.

2009

FORM 8868 ATTACHMENT

PAGE 1

CLIENT CHRISTY

CHRISTY-HOUSTON FOUNDATION, INC.

62-1280998

EXPLANATION OF EXTENSION

THE FOUNDATION HAS INVESTED IN A NUMBER PARTNERSHIPS AND "FUNDS OF FUNDS", SO MUST REPORT ITS SHARE OF THEIR 2008 INCOME ON ITS 990-PF. WE CANNOT COMPLETE THE 990-PF OR 990-T UNTIL WE RECEIVE K-1'S FROM THESE ENTITIES, MANY OF WHICH HAVE TOLD US NOT TO EXPECT THEM UNTIL OCTOBER, 2010. THIS HAS BEEN TRUE IN PREVIOUS YEARS AS WELL, SO WE WILL REQUIRE AN EXTENSION TO NOVEMBER 15, 2010, FOR COMPLETION OF THE RETURNS.

CHRISTY-HOUSTON FOUNDATION, INC.
Income Summary for Form 990-PF
Fiscal Year Ended December 31, 2009

[illegible]

CHRISTY-HOUSTON FOUNDATION, INC.
Murfreesboro, Tennessee
Summary of Portfolio Market Values
For the Fiscal Year Ending December 31, 2009
As of December 31, 2009 - FINAL (9-30-2010)

As of December 31, 2008 - FINAL (9-30-2010)															
Portfolio	FINAL 12-31-08	11/31/2009	7/28/2009	3/31/2009	4/30/2009	5/31/2009	6/30/2009	7/31/2009	8/31/2009	9/30/2009	10/31/2009	11/30/2009	FINAL 12/31/2009	Change Year To Date	Net Earnings After Mgmt Fees Before Transfers & Withdrawals
Vanguard Treasury Money Market	\$ 152,973	\$ 75,705	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -152,973	\$ 72
Vanguard Federal Money Market	0	903,676	833,957	467,821	286,505	344,394	166,964	0	0	0	0	0	0	0	22,533
Vanguard Prime Money Market	0	0	0	0	0	0	0	3,073,292	2,903,651	2,755,146	7,017,622	6,289,369	3,060,698	3,060,698	-12,087
Vanguard Total Bond Index	6,753,886	6,674,634	5,033,323	5,108,397	5,138,068	5,653,491	0	0	0	0	0	0	0	-6,753,886	119,610
Vanguard Inflation-Protected Securities	3,907,558	4,154,802	4,087,525	4,329,532	4,251,309	4,327,713	4,344,085	4,347,723	4,393,202	4,476,882	4,542,370	4,666,071	4,563,719	656,161	656,161
Pimco Total Return	0	0	0	0	0	0	0	5,576,612	5,685,324	5,785,762	5,820,796	5,893,808	5,843,188	5,843,188	343,188
Fixed Income - Wedge	4,532,595	4,532,595	510,764	0	505,636	505,636	504,546	0	0	0	0	0	0	-4,532,595	-16,095
Value Stocks - Large Cap - Wedge	5,490,264	5,490,264	4,404,302	3,513,829	1,401,410	1,401,410	1,403,792	0	0	0	0	0	0	-5,490,264	-1,985,718
Value Stocks - Small Cap - Wedge	2,045,810	2,045,810	1,602,841	0	1,596,660	1,596,660	1,096,405	0	0	0	0	0	0	-2,045,810	-542,018
International Equities - Silchester	8,145,959	7,515,749	6,661,531	7,669,958	8,592,353	8,592,353	8,690,458	9,376,983	9,675,930	10,034,583	9,916,360	10,021,423	10,142,037	1,996,078	3,092,478
Mangham Resources Fund 1 LP	295,203	295,749	295,749	393,358	393,358	393,394	398,395	485,395	485,395	506,551	506,551	538,495	685,945	390,742	128,133
Common Fund Distressed Debt Pkrs LP	1,593,809	2,055,460	2,093,498	2,052,417	1,593,809	1,593,809	1,562,681	1,562,681	1,562,681	1,674,871	1,674,871	1,790,920	1,916,133	322,324	343,625
GMO Global (US\$) Equity III	16,174,996	14,940,656	13,628,170	14,606,356	15,532,111	16,920,743	16,920,743	18,193,414	18,659,912	19,281,909	19,126,409	19,929,822	20,265,752	4,090,756	4,090,756
TIFF Absolute Return Pool II	12,977,665	11,198,594	11,211,390	11,111,698	11,323,595	11,791,471	12,175,585	12,284,073	12,650,328	12,800,546	12,800,546	13,037,173	13,037,173	-4,036,790	1,953,210
TIFF Secondary Partners I	2,801,184	3,185,398	3,164,568	3,164,568	3,164,568	2,482,544	2,482,544	2,429,115	2,429,115	2,429,115	2,307,904	2,307,904	3,223,263	422,099	737,218
TIFF Secondary Partners II	0	550,311	550,311	650,311	775,311	824,311	1,027,768	1,173,318	1,173,318	1,173,318	1,173,318	1,313,277	1,743,380	1,743,380	859,249
GMO Forestry Fund 6	248,812	455,207	455,207	455,207	455,207	455,207	455,207	455,207	455,207	390,627	399,620	399,620	162,538	-86,274	30,138
GMO Forestry Fund 7	583,230	824,682	824,682	824,682	824,682	824,682	824,682	824,682	824,682	824,682	860,535	860,535	577,017	-6,213	-6,213
GMO Forestry Fund 8	783,478	974,668	974,668	974,668	974,668	974,668	974,668	974,668	974,668	974,668	984,749	984,749	772,958	-10,520	-10,520
Private Advisors Distressed Opportunities	3,477,574	3,494,091	3,498,379	3,435,396	3,417,222	3,502,066	3,507,190	3,660,681	3,710,396	3,802,582	3,766,609	3,760,092	3,579,813	102,239	102,239
Private Advisors Small Co.'s Buyout	572,746	619,208	638,208	639,208	639,208	617,095	617,095	643,329	643,329	643,329	643,329	666,118	672,706	99,960	20,831
MIT Private Equity Fund I	680,939	774,013	774,013	774,013	774,013	774,013	658,805	680,939	680,939	680,939	647,970	647,970	740,012	99,073	99,073
MIT Private Equity Fund II	811,555	914,442	914,442	1,004,442	1,004,442	901,555	861,863	861,863	951,963	951,747	951,747	951,747	1,188,872	377,317	47,317
MIT Private Equity Fund III	75,111	81,225	81,225	81,225	81,225	75,112	74,799	74,799	121,059	120,401	120,401	121,538	123,333	48,222	1,062
MREP 2008 Distressed Fund	710,478	702,766	702,766	800,366	426,729	524,229	621,729	621,729	621,729	724,682	724,682	724,682	873,992	162,614	-137,919
Forester Offshore, Ltd.	5,117,738	5,015,048	5,103,135	5,159,273	5,170,815	5,169,713	5,169,713	5,363,303	5,460,903	5,622,985	5,592,997	5,663,012	5,667,771	550,033	550,033
Forester Diversified, Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
P2 Capital Fund Ltd	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Peak Partners Offshore Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Executive Retirement Portfolio	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Totals	\$ 78,180,084	\$ 77,720,565	\$ 73,878,313	\$ 75,042,810	\$ 76,311,370	\$ 78,729,845	\$ 79,413,635	\$ 81,955,272	\$ 83,428,408	\$ 85,082,618	\$ 85,374,996	\$ 86,524,671	\$ 85,169,484	\$ 6,989,400	\$ 11,955,187
Change from Previous Month	\$ -459,499	\$ -3,942,272	\$ 1,164,497	\$ 1,268,560	\$ 2,418,475	\$ 683,790	\$ 2,541,637	\$ 1,473,136	\$ 1,473,136	\$ 1,654,210	\$ 292,378	\$ 1,149,675	\$ -1,355,187		

Transfers to Operating & Grants from

Transfer to Operating & Grants from																
Vanguard Treasury Money Market	\$	-77,340	\$	-75,705	\$	-368,540	\$	-181,500	\$	52,779	\$	-177,500	\$	-166,964	\$	-153,040
Vanguard Federal Money Market		902,689		68,402												-22,533
Vanguard Prime Money Market																3,072,695
Vanguard Total Bond Index		-33,000		-1,616,500		-16,500		-16,500		-16,500		483,500		-5,657,996		-6,873,496
Vanguard TIIPS																0
Pimco Total Return																5,500,000
Fixed Income - Wedge		-16,500		-4,000,000		-3,000,000					-500,000					-4,516,500
Value Stocks - Large Cap - Wedge																-3,504,546
Value Stocks - Small Cap - Wedge																-1,403,792
International Equities - Silchester																-1,096,400
Mangham Resources Fund 1 LP																-1,096,400
Common Fund Distressed Debt Pkrs						97,609									66,000	262,609
GMO Global (US\$) Equity III				38,038		-41,081									-21,301	-21,301
TIFF Absolute Return Pool II		-1,500,000														0
TIFF Secondary Partners I																0
TIFF Secondary Partners II		550,311			100,000		125,000		58,820							884,131
GMO Forestry Fund 6																-116,412
GMO Forestry Fund 7																0
GMO Forestry Fund 8																0
Private Advisors Distressed Opp																0
Private Advisors Small Co.'s Buyout				20,000						29,171					29,958	79,129
MIT Private Equity Fund II					90,000							90,000				330,000
MIT Private Equity Fund III												47,160				47,160
MIT Private Equity Fund IV																0
MREP 2008 Distressed Fund					97,500							97,500				299,633
Forester Offshore, Ltd													67,500			37,133
Forester Diversified Ltd																0
P2 Capital Fund Ltd																3,000,000
Peak Partners Offshore Fund																4,000,000
Executive Retirement - Withdrawals		-1,500		-1,500		-1,500		-1,500		-1,500		-1,500		-1,500		-1,500
Total Withdrawn from Investments		\$ -175,340		\$ -104,069		\$ -42,512		\$ -74,500		\$ -192,349		\$ -98,000		\$ -159,503		\$ -730,424
Net Gain (Loss) from Investments Before Withdrawals		\$ -284,159		\$ -3,738,203		\$ 1,207,009		\$ 1,343,060		\$ 2,610,824		\$ 781,790		\$ 2,701,140		\$ 1,880,099
																\$ 1,674,058
																\$ 11,955,187

* Number in *italics* means no current report, using previous month's value or estimated value.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	CHRISTY-HOUSTON FOUNDATION, INC.	62-1280998
	Number, street, and room or suite number. If a P.O. box, see instructions.	
	1296 DOW STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	MURFREESBORO, TN 37130	

Check type of return to be filed (file a separate application for each return).

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► ROBERT B. MIFFLIN, EXEC. DIR.

Telephone No. ► 615-898-1140FAX No. ► 615-893-9388

- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box. ☐. If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for.

- ☒ calendar year 20 09 or
► ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 120,000.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 120,000.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Form 8868 (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	CHRISTY-HOUSTON FOUNDATION, INC.	62-1280998
	Number, street, and room or suite number. If a P.O. box, see instructions.	For IRS use only
	HALL, DAVIDSON & ASSOC., CPA'S P.O. BOX 1234	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	MURFREESBORO, TN 37133-1234	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|--|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of. **▶ ROBERT B. MIFFLIN, EXEC. DIR.**
Telephone No. **▶ 615-898-1140** FAX No. **▶ 615-893-9388**
- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box. ☐ . If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15, 20 10.
- 5 For calendar year 2009, or other tax year beginning , 20 , and ending , 20 .
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	120,000.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	120,000.
8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instrs. . . .	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶ David A. Hall CPA** Title **▶ PRESIDENT ACCOUNTANTS** Date **▶ 3-29-10**

BAA

FIF20502L 03/11/09

Form 8868 (Rev 4-2009)

HALL, DAVIDSON & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS, P.C.
P.O. BOX 1234 EIN: 62-1296805
MURFREESBORO, TN 37133