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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **THE THG FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **1406 BROWNS LANE, 2ND FLOOR**

Room/suite:

City or town, state, and ZIP code: **LOUISVILLE, KY 40207**

A Employer identification number: **61-6249559**

B Telephone number: **(502) 893-0300**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 289,019.** (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B interest on savings and temporary cash investments					
3 Dividends and interest from securities		7,716.	7,716.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		22,900.			
b Gross sales price for all assets on line 6a: 231,420.			22,900.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		30,616.	30,616.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		425.	212.		213.
c Other professional fees STMT 3		2,856.	2,856.		0.
17 Interest					
18 Taxes STMT 4		38.	38.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		3,319.	3,106.		213.
25 Contributions, gifts, grants paid		78,500.			78,500.
26 Total expenses and disbursements. Add lines 24 and 25		81,819.	3,106.		78,713.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<51,203.>			
b Net investment income (if negative, enter -0-)			27,510.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	16,903.	14,650.	14,650.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	264,531.	215,581.	274,369.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
Liabilities	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	281,434.	230,231.	289,019.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	281,434.	230,231.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	281,434.	230,231.	
	31 Total liabilities and net assets/fund balances	281,434.	230,231.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	281,434.
2 Enter amount from Part I, line 27a	2	<51,203.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	230,231.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	230,231.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEUDULE				
b SEE ATTACHED SCHEUDULE				
c CAPITAL GAINS DIVIDENDS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,444.			6,444.
b 16,449.			16,449.
c 7.			7.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6,444.
b			16,449.
c			7.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	22,900.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	25,162.	381,364.	.065979
2007	31,653.	424,611.	.074546
2006	10,200.	390,899.	.026094
2005	19,813.	382,355.	.051818
2004	18,982.	382,618.	.049611

2 Total of line 1, column (d)	2	.268048
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053610
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	279,040.
5 Multiply line 4 by line 3	5	14,959.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	275.
7 Add lines 5 and 6	7	15,234.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	78,713.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	275.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	275.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	275.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	275.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ R. KEITH CULLINAN** Telephone no. **▶ (502) 893-0300**
 Located at **▶ 1406 BROWNS LANE, 2ND FLOOR** ZIP+4 **▶ 40207**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **▶** ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R. KEITH CULLINAN	TRUSTEE			
1406 BROWNS LANE, 2ND FLOOR				
LOUISVILLE, KY 40207	2.00	0.	0.	0.
TIMOTHY S. HARRIS	MEMBER ADVISORY COM			
1406 BROWNS LANE, 2ND FLOOR				
LOUISVILLE, KY 40207	2.00	0.	0.	0.
GLORIA G. HARRIS	MEMBER ADVISORY COM			
1406 BROWNS LANE, 2ND FLOOR				
LOUISVILLE, KY 40207	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	272,425.
b	Average of monthly cash balances	1b	10,864.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	283,289.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	283,289.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,249.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	279,040.
6	Minimum investment return. Enter 5% of line 5	6	13,952.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,952.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	275.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	275.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,677.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	13,677.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,677.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	78,713.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	78,713.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	275.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	78,438.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				13,677.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				326.
e From 2008				6,170.
f Total of lines 3a through e	6,496.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 78,713.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				13,677.
e Remaining amount distributed out of corpus	65,036.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	71,532.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	71,532.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				326.
d Excess from 2008				6,170.
e Excess from 2009				65,036.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2009

(b) 2008

Prior 3 years

(c) 2007

(d) 2006

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 6

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LIFEWAY CHRISTIAN SCHOOL		PUBLIC CHARITY	CHARITABLE	20,000.
REGENT UNIVERSITY		PUBLIC CHARITY	CHARITABLE	5,000.
FIRST UNITED METHODIST CHURCH		PUBLIC CHARITY		15,000.
KANAKUK CAMPS		PUBLIC CHARITY		8,500.
STUDENT LEADERSHIP UNIVERSITY		PUBLIC CHARITY		15,000.
UNITED METHODIST CHURCH		PUBLIC CHARITY		15,000.
Total			3a	78,500.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	7,716.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	22,900.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		30,616.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	30,616.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

TRUSTEE
Title

Preparer's
signature

Firm's name (or yours
if self-employed),
address, and ZIP code

RUEFF AND ASSOCIATES
312 MACON AVENUE
LOUISVILLE, KY 40207

Date _____

05/12/10

Check if self- employee	
-------------------------------	--

Preparer's identifying number

EIN ►

Phone no. 502-896-2451

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
J P MORGAN CLEARING CORP	7,723.	7.	7,716.
TOTAL TO FM 990-PF, PART I, LN 4	7,723.	7.	7,716.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	425.	212.		213.
TO FORM 990-PF, PG 1, LN 16B	425.	212.		213.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	2,856.	2,856.		0.
TO FORM 990-PF, PG 1, LN 16C	2,856.	2,856.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT INCOME TAX	38.	38.		0.
TO FORM 990-PF, PG 1, LN 18	38.	38.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE II	215,581.	274,369.
TOTAL TO FORM 990-PF, PART II, LINE 10B	215,581.	274,369.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	6
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NAME OF MANAGER

TIMOTHY S. HARRIS
GLORIA G. HARRIS

CULLINAN ASSOCIATES, INC.
REALIZED GAINS AND LOSSES

THE THG FOUNDATION

ACCOUNT # 504-55087-1-9

R. Keith Cullinan, Trustee

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-25-08	01-16-09	-4	Anadarko Jan/45	0.00	895.99	895.99	
11-26-08	01-16-09	-1	Boeing Jan/50	0.00	78.99	78.99	
11-25-08	01-16-09	-2	Bank Of America Jan/17.50	0.00	274.75	274.75	
11-25-08	01-16-09	-1	FPL Group Jan/55	0.00	173.99	173.99	
12-04-08	01-16-09	-3	GlaxoSmithKline Jan/37.50	0.00	266.99	266.99	
11-25-08	01-16-09	-6	Hewlett Jan/40	0.00	563.99	563.99	
11-25-08	01-16-09	-2	IBM Jan/90	0.00	740.61	740.61	
12-01-08	01-16-09	-4	J P Morgan Chase Jan/35	0.00	583.99	583.99	
11-25-08	01-16-09	-8	Lowes Jan/25	0.00	471.99	471.99	
11-25-08	01-16-09	-3	3M Company Jan/75	0.00	236.99	236.99	
11-25-08	01-16-09	-3	Noble Energy Jan/60	0.00	821.99	821.99	
12-01-08	01-16-09	-4	Nucor Jan/45	0.00	195.99	195.99	
09-02-08	01-16-09	-2	PepsiCo Jan/72.50	0.00	427.99	427.99	
09-19-08	01-16-09	-4	Procter & Gamble Jan/70	0.00	1,676.43	1,676.43	
12-01-08	01-16-09	-4	Simon Property Jan/55	0.00	1,215.99	1,215.99	
11-26-08	01-16-09	-4	Stryker Jan/45	0.00	355.99	355.99	
11-26-08	01-16-09	-6	Tel de Mexico Jan/20	0.00	293.99	293.99	
11-26-08	01-16-09	-4	Wyeth Jan/42.50	0.00	239.55	239.55	
01-20-09	01-22-09	-5	Lowes Feb/22.50	280.00	269.99	-10.01	
09-06-02	01-22-09	500.0000	Lowes	10,955.00	9,894.94		-1,060.06
01-21-09	02-10-09	-4	Wyeth Feb/42.50	364.00	235.99	-128.01	

CULLINAN ASSOCIATES, INC.
REALIZED GAINS AND LOSSES
THE THG FOUNDATION
ACCOUNT # 504-55087-1-9
R. Keith Cullinan, Trustee
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
01-20-09	02-20-09	-4	Anadarko Feb/45	0.00		175.99	175.99	
01-20-09	02-20-09	-1	Boeing Feb/45	0.00		83.99	83.99	
01-20-09	02-20-09	-2	Bank Of America Feb/7.50	0.00		111.99	111.99	
01-20-09	02-20-09	-1	FPL Group Feb/55	0.00		58.99	58.99	
01-20-09	02-20-09	-3	GlaxoSmithKline Feb/40	0.00		101.99	101.99	
01-20-09	02-20-09	-6	Hewlett Feb/37.50	0.00		413.99	413.99	
01-20-09	02-20-09	-2	IBM Feb/90	0.00		307.99	307.99	
01-21-09	02-20-09	-4	J P Morgan Chase Feb/26	0.00		278.03	278.03	
01-20-09	02-20-09	-3	Lowes Feb/22.50	0.00		162.00	162.00	
12-26-08	02-20-09	-1	McDonalds Feb/67.50	0.00		98.99	98.99	
01-20-09	02-20-09	-3	Noble Energy Feb/55	0.00		716.99	716.99	
12-26-08	02-20-09	-3	Norfolk Southern Feb/55	0.00		116.99	116.99	
01-20-09	02-20-09	-4	Nucor Feb/47.50	0.00		635.99	635.99	
01-20-09	02-20-09	-2	PepsiCo Feb/55	0.00		107.99	107.99	
01-20-09	02-20-09	-4	Procter & Gamble Feb/62.50	0.00		176.03	176.03	
01-20-09	02-20-09	-4	Simon Property Feb/55	0.00		475.99	475.99	
01-21-09	02-20-09	-4	Stryker Feb/45	0.00		153.67	153.67	
12-18-08	03-20-09	-1	AutoZone Mar/120	2,463.21		2,463.21	0.00	
11-01-05	03-20-09	100.0000	AutoZone	8,048.50		14,456.14		6,407.64
02-25-09	03-20-09	-4	J P Morgan Chase Mar/25	0.00		246.03	246.03	
01-21-09	03-20-09	-3	3M Company Mar/60	0.00		266.99	266.99	

CULLINAN ASSOCIATES, INC.
REALIZED GAINS AND LOSSES
THE THG FOUNDATION
ACCOUNT # 504-55087-1-9
R. Keith Cullinan, Trustee
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-22-09	03-20-09	-6	Tel de Mexico Mar/20	0.00	203.99	203.99	
12-01-08	03-31-09	0.0100	Simon Property Group	0.44	16.50	16.06	
02-25-09	04-14-09	-3	Lowes Apr/17.50	768.00	116.99	-651.01	
02-25-09	04-16-09	-4	Anadarko Apr/40	836.00	435.99	-400.01	
02-25-09	04-16-09	-2	IBM Apr/95	1,029.04	247.99	-781.05	
02-25-09	04-16-09	-3	Noble Energy Apr/55	1,260.41	446.99	-813.42	
02-25-09	04-16-09	-4	Simon Property Apr/40	1,664.00	955.99	-708.01	
02-25-09	04-17-09	-6	Hewlett Apr/35	486.00	233.99	-252.01	
02-25-09	04-17-09	-2	Bank Of America Apr/7	87.99	87.99	0.00	
04-21-05	04-17-09	200.0000	Bank Of America	8,844.00	1,473.95		-7,370.05
02-25-09	04-17-09	-1	Boeing Apr/40	0.00	43.99	43.99	
02-25-09	04-17-09	-1	FPL Group Apr/55	0.00	43.99	43.99	
02-25-09	04-17-09	-3	GlaxoSmithKline Apr/35	0.00	116.99	116.99	
02-25-09	04-17-09	-1	McDonalds Apr/60	0.00	33.99	33.99	
02-25-09	04-17-09	-3	Norfolk Southern Apr/40	0.00	116.99	116.99	
02-25-09	04-17-09	-4	Nucor Apr/45	0.00	455.99	455.99	
02-25-09	04-17-09	-2	PepsiCo Apr/55	0.00	107.99	107.99	
02-25-09	04-17-09	-4	Procter & Gamble Apr/52.50	0.00	420.95	420.95	
02-25-09	04-17-09	-4	Stryker Apr/45	0.00	115.19	115.19	
02-10-09	04-17-09	-4	Wyeth Apr/45	0.00	235.99	235.99	
12-01-08	04-27-09	8.0000	Simon Property Group	352.88	388.92	36.04	

CULLINAN ASSOCIATES, INC.
REALIZED GAINS AND LOSSES

THE THG FOUNDATION

ACCOUNT # 504-55087-1-9

R. Keith Cullinan, Trustee

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
03-23-09	05-14-09	-3	3M Company May/55	921.00		207.56	-713.44	
03-23-09	05-14-09	-6	Tel de Mexico May/15	982.80		443.99	-538.81	
03-24-09	05-15-09	-4	J P Morgan Chase May/35	264.52		487.99	223.47	
03-31-09	05-15-09	-3	McDonalds May/60	0.00		221.99	221.99	
04-20-09	06-02-09	-1	FPL Group Jun/55	311.00		88.99	-222.01	
04-20-09	06-02-09	-2	PepsiCo Jun/52.50	646.00		207.99	-438.01	
05-19-09	06-03-09	-3	McDonalds Jul/57.50	1,188.00		176.99	-1,011.01	
04-20-09	06-18-09	-1	Boeing Jun/42	720.01		73.99	-646.02	
04-20-09	06-19-09	-3	GlaxoSmithKline Jun/32.50	1,278.02		191.99	-1,086.03	
05-15-09	06-19-09	-4	J P Morgan Chase Jun/37.50	0.00		656.50	656.50	
04-20-09	06-19-09	-1	McDonalds Jun/60	0.00		73.99	73.99	
04-20-09	06-19-09	-3	Norfolk Southern Jun/42	0.00		191.99	191.99	
04-20-09	06-19-09	-4	Nucor Jun/47	0.00		815.97	815.97	
04-21-09	06-19-09	-4	Procter & Gamble Jun/55	0.00		295.99	295.99	
04-20-09	06-19-09	-4	Stryker Jun/41	0.00		415.98	415.98	
06-19-09	07-15-09	0.3800	Simon Property Group	21.05		24.82	3.77	
05-14-09	07-16-09	-3	3M Company Jul/60	768.02		569.98	-198.04	
06-02-09	07-16-09	-2	PepsiCo Jul/55	524.01		361.99	-162.02	
04-20-09	07-16-09	-4	Wyeth Jul/45	424.02		155.99	-268.03	
04-16-09	07-17-09	-2	IBM Jul/100	2,852.01		1,466.16	-1,385.85	
04-14-09	07-17-09	-3	Lowes Jul/20	153.02		551.98	398.96	

CULLINAN ASSOCIATES, INC.
REALIZED GAINS AND LOSSES
THE THG FOUNDATION
ACCOUNT # 504-55087-1-9
R. Keith Cullinan, Trustee
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
04-16-09	07-17-09	-4	Simon Property Jul/50	173.98		1,695.95	1,521.97	
06-19-09	07-21-09	3.0000	Simon Property Group	166.15		153.20	-12.95	
06-19-09	07-28-09	-3	GlaxoSmithKline Aug/35	1,158.02		746.96	-411.06	
06-22-09	08-04-09	-3	Norfolk Southern Aug/41	1,008.01		296.97	-711.04	
07-17-09	08-11-09	-3	Simon Property Aug/55	2,403.01		326.97	-2,076.04	
12-01-08	08-12-09	0.9900	Simon Property Group	43.67		63.09	19.42	
03-18-09	08-12-09	0.0100	Simon Property Group	0.36		0.64	0.28	
07-17-09	08-12-09	-1	Simon Property Aug/55	108.99		108.99	0.00	
12-01-08	08-12-09	100.0000	Simon Property Group	4,411.03		5,601.84	1,190.81	
04-16-09	08-20-09	-4	Anadarko Aug/50	758.56		987.97	229.41	
06-22-09	08-20-09	-4	J P Morgan Chase Aug/38	1,864.02		459.96	-1,404.06	
06-18-09	08-21-09	-1	Boeing Aug/45	91.80		567.97	476.17	
05-14-09	08-21-09	-6	Tel de Mexico Aug/17.50	636.02		474.58	-161.44	
07-17-09	08-21-09	-3	Lowes Aug/21	46.18		169.47	123.29	
07-16-09	08-21-09	-2	PepsiCo Aug/57.50	42.01		309.98	267.97	
04-17-09	08-21-09	-6	Hewlett Aug/40	968.97		968.97	0.00	
06-24-05	08-21-09	600.0000	Hewlett Packard Co	14,472.00		24,926.35		10,454.35
06-22-09	08-21-09	-1	McDonalds Aug/62.50	0.00		48.98	48.98	
04-16-09	08-21-09	-3	Noble Energy Aug/65	0.00		1,524.37	1,524.37	
06-22-09	08-21-09	-4	Nucor Aug/52.50	0.00		375.96	375.96	
06-22-09	08-21-09	-4	Procter & Gamble Aug/55	0.00		195.97	195.97	

CULLINAN ASSOCIATES, INC.
REALIZED GAINS AND LOSSES
THE THG FOUNDATION
ACCOUNT # 504-55087-1-9
R. Keith Cullinan, Trustee
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-22-09	08-21-09	-4	Stryker Aug/42	0.00	475.96	475.96	
06-02-09	09-08-09	-1	FPL Group Sep/60	11.01	213.99	202.98	
08-25-09	09-08-09	-2	Procter & Gamble Oct/57.50	72.01	57.98	-14.02	
07-15-08	09-08-09	100.0000	FPL Group	6,661.00	5,487.85		-1,173.15
06-24-05	09-08-09	100.0000	Procter & Gamble	5,351.00	5,392.86		41.86
10-25-01	09-08-09	100.0000	Procter & Gamble	3,557.96	5,392.86		1,834.90
06-03-09	09-18-09	-3	McDonalds Sep/60	0.00	971.97	971.97	
09-18-09	09-18-09	0.1500	Simon Property Group	9.71	6.26	-3.45	
09-04-09	10-15-09	-3	Chubb Oct/50	414.01	296.98	-117.03	
08-25-09	10-15-09	-3	Noble Energy Oct/70	612.01	281.98	-330.03	
08-21-09	10-15-09	-2	PepsiCo Oct/60	472.01	138.92	-333.09	
08-11-09	10-15-09	-3	Simon Property Oct/60	2,958.01	1,991.93	-966.08	
08-24-09	10-15-09	-4	Stryker Oct/43	1,191.86	415.96	-775.90	
08-24-09	10-15-09	-1	McDonalds Oct/57.50	68.01	73.98	5.97	
09-04-09	10-15-09	-4	Microsoft Oct/26	256.02	83.97	-172.05	
07-16-09	10-15-09	-4	Wyeth Oct/47.50	1,144.02	255.97	-888.05	
09-04-09	10-15-09	-3	KLA Tencor Oct/34	798.01	146.98	-651.03	
08-25-09	10-16-09	-2	Procter & Gamble Oct/57.50	22.01	57.98	35.97	
07-17-09	10-16-09	-2	IBM Oct/105	2,217.93	2,217.93	0.00	
10-26-00	10-16-09	200.0000	Intl Business Machines	17,964.00	23,203.39		5,239.39
07-16-09	10-16-09	-3	3M Company Oct/65	581.96	581.96	0.00	

CULLINAN ASSOCIATES, INC.
REALIZED GAINS AND LOSSES
THE THG FOUNDATION
ACCOUNT # 504-55087-1-9
R. Keith Cullinan, Trustee
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost		Gain Or Loss		
				Basis	Proceeds	Short Term	Long Term	
02-02-05	10-16-09	200.0000	3M Company	16,702.00	13,373.63		-3,328.37	
07-21-05	10-16-09	100.0000	3M Company	7,528.00	6,686.82		-841.18	
08-21-09	10-16-09	-3	Lowes Oct/22.50	0.00	130.18	130.18		
08-25-09	10-16-09	-4	Nucor Oct/55	0.00	235.97	235.97		
02-02-05	10-16-09	400.0000	Wyeth	15,763.48	20,158.04		4,394.56	
07-28-09	11-03-09	-3	GlaxoSmithKline Nov/37.50	843.01	761.95	-81.06		
10-15-09	11-16-09	-4	Microsoft Nov/27	1,096.02	223.97	-872.05		
09-18-09	11-16-09	2.0000	Simon Property Group	129.49	147.95	18.46		
08-20-09	11-19-09	-4	Anadarko Nov/55	2,596.57	1,032.92	-1,563.65		
08-21-09	11-19-09	-1	Boeing Nov/50	135.01	150.98	15.97		
10-16-09	11-19-09	-2	Procter & Gamble Nov/60	390.45	47.98	-342.47		
09-21-09	11-20-09	-3	McDonalds Nov/60	1,176.90	116.98	-1,059.92		
10-15-09	11-20-09	-3	Chubb Nov/55	0.00	77.98	77.98		
10-19-09	11-20-09	-3	Lowes Nov/23	0.00	86.98	86.98		
10-15-09	11-20-09	-3	Noble Energy Nov/75	0.00	500.97	500.97		
10-19-09	11-20-09	-4	Nucor Nov/50	0.00	215.97	215.97		
10-15-09	11-20-09	-2	PepsiCo Nov/65	0.00	57.98	57.98		
08-21-09	11-20-09	-6	Tel de Mexico Nov/20	0.00	203.97	203.97		
10-15-09	11-25-09	-1	McDonalds Dec/60	450.01	80.98	-369.03		
10-28-09	12-17-09	-5	Ingersoll Dec/35	550.02	194.97	-355.05		
08-04-09	12-18-09	-3	Norfolk Southern Dec/45	941.96	941.96	0.00		

CULLINAN ASSOCIATES, INC.
REALIZED GAINS AND LOSSES
THE THG FOUNDATION
ACCOUNT # 504-55087-1-9
R. Keith Cullinan, Trustee
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
07-15-08	12-18-09	300.0000	Norfolk Southern	18,364.35		14,420.61		-3,943.74
11-04-09	12-18-09	-3	Pfizer Dec/18	63.43		63.43	0.00	
10-16-09	12-18-09	300.0000	Pfizer	5,298.00		5,442.29	144.29	
10-15-09	12-18-09	-4	Stryker Dec/46	768.23		768.23	0.00	
04-30-03	12-18-09	400.0000	Stryker	13,354.00		19,139.75		5,785.75
10-28-09	12-18-09	-4	Qualcomm Dec/45	0.00		291.97	291.97	
08-20-09	12-18-09	-4	J P Morgan Chase Dec/42	0.00		1,655.93	1,655.93	
10-15-09	12-18-09	-3	KLA Tencor Dec/37.50	0.00		566.97	566.97	
12-18-09	12-19-09	0.8700	Simon Property Group	62.38		61.64	-0.74	
11-23-09	12-28-09	-4	Nucor Jan/45	1,112.86		315.97	-796.89	
TOTAL GAINS						31,324.64	31,324.64	34,158.45
TOTAL LOSSES						-24,880.99	-24,880.99	-17,716.55
TOTAL REALIZED GAIN/LOSS	22,885.55			208,534.45		231,420.00	6,443.65	16,441.90

CAPITAL GAIN DISTRIBUTIONS

CULLINAN ASSOCIATES, INC.
REALIZED GAINS AND LOSSES
THE THG FOUNDATION
ACCOUNT # 504-55087-1-9
R. Keith Cullinan, Trustee
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
	12-18-09		Simon Property Group				6.92
TOTAL DISTRIBUTIONS			6.92			0.00	6.92
TOTAL GAIN/LOSS			22,892.47			6,443.65	16,448.82

CULLINAN ASSOCIATES, INC.
UNREALIZED GAINS AND LOSSES
THE THG FOUNDATION
ACCOUNT # 504-55087-1-9
R. Keith Cullinan, Trustee
December 31, 2009

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
CASH AND EQUIVALENTS								
		PRINCIPAL CASH		14,649.78		14,649.78		
				14,649.78		14,649.78		
COMMON STOCK								
10-28-09	600.0000	Agilent	25.41	15,246.60	31.07	18,642.00	3,395.40	22.3
11-29-01	400.0000	Anadarko	26.07	10,430.00	62.42	24,968.00	14,538.00	139.4
11-05-07	100.0000	Boeing	97.86	9,786.00	54.13	5,413.00	-4,373.00	-44.7
09-04-09	300.0000	Chubb	48.74	14,622.00	49.18	14,754.00	132.00	0.9
05-02-05	300.0000	GlaxoSmithkline	50.84	15,252.00	42.25	12,675.00	-2,577.00	-16.9
10-28-09	500.0000	Ingersoll-Rand PLC	31.77	15,884.40	35.74	17,870.00	1,985.60	12.5
12-01-08	400.0000	J P Morgan Chase	29.16	11,665.04	41.67	16,668.00	5,002.96	42.9
09-04-09	300.0000	KLA-Tencor Corp	31.26	9,377.64	36.16	10,848.00	1,470.36	15.7
09-06-02	300.0000	Lowes	21.91	6,573.00	23.39	7,017.00	444.00	6.8
11-12-08	400.0000	McDonalds Corp	54.06	21,624.55	62.44	24,976.00	3,351.45	15.5
09-04-09	400.0000	Microsoft	24.32	9,727.20	30.48	12,192.00	2,464.80	25.3
07-21-05	300.0000	Noble Energy Inc	40.22	12,064.86	71.22	21,366.00	9,301.14	77.1
12-01-08	400.0000	Nucor	32.51	13,003.00	46.65	18,660.00	5,657.00	43.5
07-15-08	200.0000	PepsiCo	65.81	13,162.00	60.80	12,160.00	-1,002.00	-7.6
10-16-09	94.0000	Pfizer	17.66	1,660.04	18.19	1,709.86	49.82	3.0
10-25-01	200.0000	Procter & Gamble	35.58	7,115.92	60.63	12,126.00	5,010.07	70.4
10-28-09	400.0000	Qualcomm	41.87	16,747.20	46.26	18,504.00	1,756.80	10.5

CULLINAN ASSOCIATES, INC.
UNREALIZED GAINS AND LOSSES
THE THG FOUNDATION
ACCOUNT # 504-55087-1-9
R. Keith Cullinan, Trustee
December 31, 2009

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-01-08	301.0000	Simon Property Group	43.95	13,228.74	79.80	24,019.80	10,791.06	81.6
07-21-05	600.0000	Tel de Mexico	11.73	7,040.38	16.58	9,948.00	2,907.62	41.3
				224,210.58		284,516.66	60,306.08	26.9
CALLS								
10-28-09	-6	Agilent Jan/30	0.19	-113.97	1.47	-882.00	-768.03	-673.9
11-19-09	-4	Anadarko Jan/60	4.61	-1,844.36	3.31	-1,324.00	520.36	28.2
11-19-09	-1	Boeing Jan/55	1.08	-107.98	0.70	-70.00	37.98	35.2
11-23-09	-3	Chubb Jan/55	0.19	-56.98	0.05	-15.00	41.98	73.7
11-03-09	-3	GlaxoSmithKline Jan/40	1.61	-484.47	2.59	-777.00	-292.53	-60.4
12-17-09	-5	Ingersoll Mar/40	0.73	-364.96	0.55	-275.00	89.96	24.6
12-23-09	-4	J P Morgan Chase Feb/45	0.60	-239.97	0.69	-276.00	-36.03	-15.0
12-21-09	-3	KLA Tencor Mar/42	0.69	-206.98	0.35	-105.00	101.98	49.3
11-23-09	-3	Lowes Jan/22.50	0.64	-191.98	1.10	-330.00	-138.02	-71.9
11-25-09	-1	McDonalds Jan/62.50	2.47	-246.98	0.95	-95.00	151.98	61.5
11-20-09	-3	McDonalds Jan/65	1.14	-341.98	0.21	-63.00	278.98	81.6
11-16-09	-4	Microsoft Jan/30	0.87	-347.97	0.78	-312.00	35.97	10.3
11-23-09	-3	Noble Energy Jan/70	1.59	-476.97	3.00	-900.00	-423.03	-88.7
12-28-09	-4	Nucor Feb/46	2.91	-1,165.98	2.95	-1,180.00	-14.02	-1.2
11-23-09	-2	PepsiCo Jan/65	0.54	-107.98	0.05	-10.00	97.98	90.7

CULLINAN ASSOCIATES, INC.
UNREALIZED GAINS AND LOSSES
THE THG FOUNDATION
ACCOUNT # 504-55087-1-9
R. Keith Cullinan, Trustee
December 31, 2009

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-19-09	-2	Procter & Gamble Jan/62.50	1.46	-292.30	0.20	-40.00	252.30	86.3
12-21-09	-4	Qualcomm Feb/50	0.43	-171.97	0.50	-200.00	-28.03	-16.3
10-15-09	-3	Simon Property Jan/70	5.74	-1,721.94	10.88	-3,264.00	-1,542.06	-89.6
12-14-09	-6	Tel de Mexico Feb/20	0.24	-143.97	0.05	-30.00	113.97	79.2
				-8,629.69		-10,148.00	-1,518.31	-17.6
TOTAL PORTFOLIO				230,230.67		289,018.44	58,787.77	25.5