Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply. [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type. See Specific Instructions

Name of foundation
T/W MILDRED DUNNING MEMORIAL FUND
3401266900/R74459000

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O JPMORGAN CHASE BANK,NA;P.O.BOX 3038

City or town, state, and ZIP code
MILWAUKEE, WI 53201

A Employer identification number
61-6241891

B Telephone number
(414) 977-1210

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [ ] Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,425,961.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	31.	31.		STATEMENT 1
4 Dividends and interest from securities	62,101.	63,794.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<618,291.>			
b Gross sales price for all assets on line 6a 1,570,048.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	819.	3,334.		STATEMENT 3
12 Total. Add lines 1 through 11	<555,340.>	67,159.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	28,759.	21,569.		7,190.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	825.	0.		825.
c Other professional fees				
17 Interest				
18 Taxes STMT 5	2,120.	620.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6		2,942.		
24 Total operating and administrative expenses. Add lines 13 through 23	31,704.	25,131.		8,015.
25 Contributions, gifts, grants paid	163,344.			163,344.
26 Total expenses and disbursements. Add lines 24 and 25	195,048.	25,131.		171,359.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<750,388.>			
b Net investment income (if negative, enter -0-)		42,028.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	372.	20,719.	20,719.
	2 Savings and temporary cash investments	317,933.	73,919.	73,919.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations	71,241.		
	b Investments - corporate stock STMT 8	2,521,379.	1,769,708.	1,766,534.
	c Investments - corporate bonds STMT 9	1,128,423.	895,427.	903,111.
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	0.	529,225.	572,909.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 11)	100,000.	100,000.	88,769.
	16 Total assets (to be completed by all filers)	4,139,348.	3,388,998.	3,425,961.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,139,348.	3,388,998.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	4,139,348.	3,388,998.	
	31 Total liabilities and net assets/fund balances	4,139,348.	3,388,998.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,139,348.
2 Enter amount from Part I, line 27a	2	<750,388.>
3 Other increases not included in line 2 (itemize) ▶ RETURN OF CAPITAL ADJUSTMENT	3	74.
4 Add lines 1, 2, and 3	4	3,389,034.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	36.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,388,998.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,570,052.		2,196,781.	<626,729.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				<626,729.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <626,729.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	188,429.	3,904,149.	.048264
2007			
2006			
2005			
2004			

2	Total of line 1, column (d)	2	.048264
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048264
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,074,729.
5	Multiply line 4 by line 3	5	148,399.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	420.
7	Add lines 5 and 6	7	148,819.
8	Enter qualifying distributions from Part XII, line 4	8	171,359.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	420.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	420.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	420.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,520.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	1,520.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,100.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	500. Refunded ▶	11	600.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* SEE STATEMENT 12	8b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, N.A. Telephone no ▶859-231-2872
Located at ▶201 E MAIN ST, LEXINGTON, KY ZIP+4 ▶40507

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. P.O. BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2.00	28,759.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions	
3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,829,743.
b	Average of monthly cash balances	1b	291,809.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,121,552.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,121,552.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	46,823.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,074,729.
6	**Minimum investment return.** Enter 5% of line 5	6	153,736.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	153,736.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 420.		
b	Income tax for 2009 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	420.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	153,316.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	153,316.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	153,316.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	171,359.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	171,359.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	420.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	170,939.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				153,316.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			5,285.	
b Total for prior years ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 171,359.				
a Applied to 2008, but not more than line 2a			5,285.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				153,316.
e Remaining amount distributed out of corpus	12,758.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,758.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	12,758.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009 12,758.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BLUEGRASS TRUST 253 MARKET ST LEXINGTON, KY 40507	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	54,448.
CARDINAL HILL HOSPITAL 2050 VERSAILLES RD LEXINGTON, KY 40504	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	54,448.
HENRY CLAY MEMORIAL FOUNDATION 120 SYCAMORE RD LEXINGTON, KY 40502	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	54,448.
Total			▶ 3a	163,344.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	31.	
4 Dividends and interest from securities			14	62,101.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	819.	
8 Gain or (loss) from sales of assets other than inventory			18	<618,291.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		<555,340.>	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 <555,340.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

AUTHORIZED OFFICER — Signature of officer or trustee | NOV 9 2010 — Date | TRUSTEE — Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b	CLASS ACTION SETTLEMENTS			
c	GAIN FROM JPM MULTI STRATEGY FUND LLC			
d	LTCG FROM JPM MULTI STRATEGY FUND LLC			
e	STCG FROM JPM MULTI STRATEGY FUND LLC			
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,569,498.		2,188,339.	<618,841.>
b	506.			506.
c	4.		554.	<550.>
d			7,188.	<7,188.>
e			700.	<700.>
f	44.			44.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				<618,841.>
b				506.
c				<550.>
d				<7,188.>
e				<700.>
f				44.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<626,729.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS	31.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	31.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTEREST & DIVIDENDS FROM JPM MULTI STRATEGY FUND LLC	1,822.	0.	1,822.
INTEREST & DIVIDENDS FROM JPM MULTI STRATEGY FUND LLC	<1,822.>	0.	<1,822.>
MUNICIPAL INCOME	129.	0.	129.
OTHER INTEREST & DIVIDENDS	62,016.	44.	61,972.
TOTAL TO FM 990-PF, PART I, LN 4	62,145.	44.	62,101.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM JPM MULTI STRATEGY FUND LLC	2,515.	2,515.	
INCOME FROM JPM MULTI STRATEGY FUND LLC	<2,515.>	0.	
ACCRETION	819.	819.	
TOTAL TO FORM 990-PF, PART I, LINE 11	819.	3,334.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	825.	0.		825.
TO FORM 990-PF, PG 1, LN 16B	825.	0.		825.

FORM 990-PF	TAXES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX EXTENSION - PRIOR YEAR	1,500.	0.		0.
FOREIGN TAXES WITHHELD	620.	620.		0.
TO FORM 990-PF, PG 1, LN 18	2,120.	620.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXPENSES FROM JPM MULTI STRATEGY FUND LLC	0.	2,942.		0.
TO FORM 990-PF, PG 1, LN 23	0.	2,942.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7

DESCRIPTION	AMOUNT
MUTUAL FUND TIMING DIFFERENCE	30.
ROUNDING ADJUSTMENT	6.
TOTAL TO FORM 990-PF, PART III, LINE 5	36.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	1,769,708.	1,766,534.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,769,708.	1,766,534.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	895,427.	903,111.
TOTAL TO FORM 990-PF, PART II, LINE 10C	895,427.	903,111.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	COST	529,225.	572,909.
TOTAL TO FORM 990-PF, PART II, LINE 13		529,225.	572,909.

FORM 990-PF	OTHER ASSETS	STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
JPMORGAN MULTI-STRATEGY FUND LLC - 100000 SHS	100,000.	100,000.	88,769.
TO FORM 990-PF, PART II, LINE 15	100,000.	100,000.	88,769.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 8B STATEMENT 12

EXPLANATION

NO FILING REQUIRED WITH KENTUCKY ATTORNEY GENERAL

J.P.Morgan

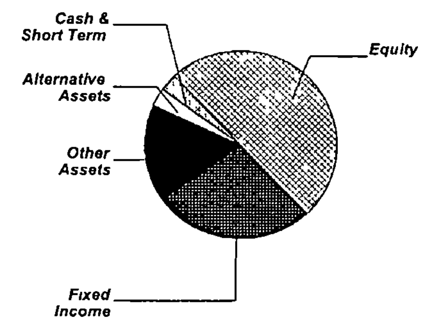
T/W MILDRED DUNNING/MEMORIAL FUND ACCT R74459000
For the Period 11/1/09 to 12/31/09

Account Summary

PRINCIPAL

Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation
Equity	1,766,534 37	20,882 58	51%
Alternative Assets	88,768 80		3%
Cash & Short Term	73,919 09		2%
Fixed Income	903,110 64	36,820 46	27%
Other Assets	572,909 40		17%
Market Value	**$3,405,242.30**		**100%**

Asset Allocation



INCOME

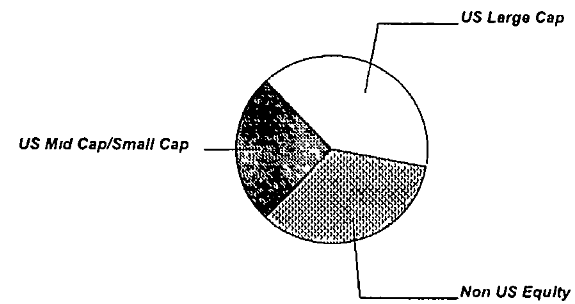
Cash Position	Ending Market Value
Accruals	384 94
Market Value	**$384.94**

J.P.Morgan

Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	699,525 27	19%
US Mid Cap/Small Cap	467,695 16	14%
Non US Equity	599,313 94	18%
Total Value	**$1,766,534.37**	**51%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	1,766,534 37
Tax Cost	1,769,708.33
Unrealized Gain/Loss	(3,173 96)
Estimated Annual Income	20,882 58
Yield	1 18%

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
JPMORGAN TR I GROWTH ADVANTAGE FUND SELECT SHARE CLASS FUND 1567 4812A3-71-8 JGAS X	17,582 758	7 27	127,826 65	156,790 00	(28,963 35)		
ABBOTT LABORATORIES 002824-10-0 ABT	105 000	53 99	5,668 95	5,206 77	462 18	168 00	2 96%
ADVANCED AUTO PARTS INC 00751Y-10-6 AAP	25 000	40 48	1,012 00	854 86	157 14	6 00	0 59%
AETNA INC 00817Y-10-8 AET	85 000	31 70	2,694 50	2,137 08	557 42	3 40	0 13%
AFLAC INC 001055-10-2 AFL	40 000	46 25	1,850 00	1,768 96	81 04	44 80	2 42%
AMAZON COM INC 023135-10-6 AMZN	10 000	134 52	1,345 20	830 28	514.92		
ANADARKO PETROLEUM CORP 032511-10-7 APC	20 000	62 42	1,248 40	862 36	386.04	7 20	0 58%
APACHE CORP 037411-10-5 APA	35 000	103 17	3,610 95	3,375 11	235 84	21 00	0 58%
APPLE INC. 037833-10-0 AAPL	25 000	210 73	5,268 30	2,331 03	2,937 27		

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
APPLIED MATERIALS INC 038222-10-5 AMAT	195 000	13 94	2,718 30	2,565 60	152 70	46 80	1 72%
AT&T INC 00206R-10-2 T	125 000	28 03	3,503 75	4,830 86	(1,327.11)	210 00	5 99%
BANK OF AMERICA CORP 060505-10-4 BAC	355 000	15 06	5,346 30	10,168 95	(4,822 65)	14.20	0 27%
BANK OF NEW YORK MELLON CORP 064058-10-0 BK	115 000	27 97	3,216 55	4,821 88	(1,605 33)	41 40	1 29%
BAXTER INTERNATIONAL INC 071813-10-9 BAX	40 000	58 68	2,347 20	1,968 71	378 49	46 40	1 98%
BB & T CORP 054937-10-7 BBT	50 000	25 37	1,268 50	947 71	320 79	30 00	2.36%
BOEING CO 097023-10-5 BA	20 000	54 13	1,082 60	1,212 20	(129 60)	33 60	3 10%
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	95 000	25 25	2,398 75	1,930 47	468 28	121 60	5 07%
CARDINAL HEALTH INC 14149Y-10-8 CAH	25 000	32 24	806 00	541 43	264 57	17 50	2 17%
CATERPILLAR INC 149123-10-1 CAT	20 000	56 99	1,139 80	553 78	586 02	33 60	2 95%
CELGENE CORPORATION 151020-10-4 CELG	65 000	55 68	3,619 20	3,217 40	401 80		

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
CHEVRON CORP 166764-10-0 CVX	55 000	76 99	4,234 45	3,677 75	556 70	149 60	3.53%
CISCO SYSTEMS INC 17275R-10-2 CSCO	306 000	23 94	7,325 64	7,275 10	50.54		
CITIGROUP INC 172967-10-1 C	550 000	3 31	1,820 50	2,315 80	(495 30)		
COACH INC 189754-10-4 COH	30 000	36 53	1,095 90	1,015.12	80 78	9.00	0 82%
COCA COLA CO 191216-10-0 KO	35 000	57 00	1,995 00	2,013 51	(18 51)	57 40	2 88%
COMCAST CORP CL A 20030N-10-1 CMCS A	75 000	16 86	1,264.50	1,273.71	(9 21)	28 35	2 24%
CONOCOPHILLIPS 20825C-10-4 COP	50 000	51 07	2,553 50	2,344 35	209 15	100 00	3 92%
CORNING INC 219350-10-5 GLW	181 000	19 31	3,495 11	2,532 48	962 63	36 20	1.04%
CVS/CAREMARK CORPORATION 126650-10-0 CVS	137 000	32 21	4,412 77	3,978.15	434 62	41 78	0 95%
DEERE & CO 244199-10-5 DE	70 000	54 09	3,786 30	2,697 55	1,088 75	78.40	2 07%
DEVON ENERGY CORP 25179M-10-3 DVN	55 000	73 50	4,042 50	3,155 10	887 40	35 20	0 87%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
DOW CHEMICAL CO 260543-10-3 DOW	115 000	27 63	3,177 45	1,588 07	1,589 38	69 00	2 17%
EATON VANCE SPL INVT TR VALUE FD CL I 277905-64-2 EILV X	4,291 492	16 78	72,011 24	61,540 00	10,471 24	1,107 20	1 54%
EDISON INTERNATIONAL 281020-10-7 EIX	90 000	34 78	3,130 20	3,634 38	(504 18)	113 40	3 62%
EMERSON ELECTRIC CO 291011-10-4 EMR	45 000	42 60	1,917 00	1,616 41	300 59	60.30	3 15%
EOG RESOURCES INC 26875P-10-1 EOG	20 000	97 30	1,946 00	1,325 33	620 67	11 60	0 60%
EXXON MOBIL CORP 30231G-10-2 XOM	85 000	68 19	5,796 15	6,327 19	(531 04)	142 80	2 46%
FMI FDS INC LARGE CAP FD 302933-20-5 FMIH X	2,510 143	14 14	35,493 42	27,235 05	8,258 37	429 23	1 21%
FREEPORT-MCMORAN COPPER & GOLD INC CL B 35671D-85-7 FCX	55 000	80 29	4,415 95	3,492 81	923 14	33 00	0 75%
GENERAL MILLS INC 370334-10-4 GIS	20 000	70 81	1,416 20	1,097 14	319.06	39 20	2 77%
GILEAD SCIENCES INC 375558-10-3 GILD	55 000	43 27	2,379 85	2,579 97	(200 12)		

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
GOLDMAN SACHS GROUP INC 38141G-10-4 GS	32 000	168 84	5,402 88	3,685 78	1,717 10	44 80	0 83%
GOOGLE INC CL A 38259P-50-8 GOOG	13 000	619 98	8,059 74	5,492 85	2,566.89		
HEWLETT-PACKARD CO 428236-10-3 HPQ	185 000	51 51	9,529 35	7,085.71	2,443 64	59 20	0 62%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	30 000	39 20	1,176 00	1,233.12	(57 12)	36 30	3 09%
INTERNATIONAL GAME TECHNOLOGY 459902-10-2 IGT	40 000	18 77	750 80	608 39	142 41	9 60	1 28%
INTERNATIONAL BUSINESS MACHINES CORP 459200-10-1 IBM	30 000	130 90	3,927 00	2,974 80	952 20	66 00	1 68%
JOHNSON CONTROLS INC 478366-10-7 JCI	125 000	27 24	3,405 00	3,336.88	68 12	65 00	1 91%
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	1,868 420	20 31	37,947 61	51,685 23	(13,737 62)	717.47	1.89%
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	5,759 997	18 18	104,716 75	115,630 73	(10,913 98)	656.63	0.63%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
JUNIPER NETWORKS INC 48203R-10-4 JNPR	85 000	26 67	2,266 95	1,617 97	648 98		
MASTERCARD INC - CLASS A 57636Q-10-4 MA	7 000	255 98	1,791 86	1,266 16	525 70	4 20	0 23%
MERCK & CO INC 58933Y-10-5 MRK	175 000	36 54	6,394 50	5,561 81	832 69	266 00	4 16%
METLIFE INC 59156R-10-8 MET	30 000	35 35	1,060 50	827 54	232 96	22 20	2 09%
MICROSOFT CORP 594918-10-4 MSFT	402 000	30 48	12,252 96	10,386 74	1,866 22	209 04	1 71%
MONSANTO CO 61166W-10-1 MON	25 000	81 75	2,043 75	2,537 49	(493 74)	26 50	1 30%
MORGAN STANLEY 617446-44-8 MS	110 000	29 60	3,256 00	3,178 07	77 93	22 00	0 68%
NATIONAL SEMICONDUCTOR CORP 637640-10-3 NSM	50 000	15 36	768 00	590 95	177.05	16 00	2 08%
NETAPP INC 64110D-10-4 NTAP	35 000	34 36	1,202 60	547 90	654.70		
NIKE INC B 654106-10-3 NKE	30 000	66 07	1,982 10	1,794 41	187 69	32 40	1 63%
NORFOLK SOUTHERN CORP 655844-10-8 NSC	140 000	52 42	7,338 80	6,802 60	536 20	190 40	2 59%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	60 000	81 35	4,881 00	4,368 58	512 42	79 20	1 62%
OLD MUTUAL ANALY US LO/SH-Z 68002Q-34-7 OBDE X	3,403 630	10 47	35,636 01	45,302 31	(9,666 30)	313 13	0 88%
ORACLE CORP 68389X-10-5 ORCL	115 000	24 53	2,820 95	2,411 40	409.55	23 00	0 82%
PACCAR INC 693718-10-8 PCAR	65 000	36 27	2,357 55	2,201 68	155 87	23 40	0 99%
PARKER-HANNIFIN CORP 701094-10-4 PH	40 000	53 88	2,155 20	1,847 90	307 30	40 00	1 86%
PAYCHEX INC 704326-10-7 PAYX	35 000	30 64	1,072 40	911 86	160 54	43 40	4 05%
PEPSICO INC 713448-10-8 PEP	60 000	60 80	3,648 00	3,981.13	(333 13)	108 00	2 96%
PFIZER INC 717081-10-3 PFE	350 000	18 19	6,366 50	5,164 27	1,202 23	252 00	3 96%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	80 000	48 19	3,855 20	3,350 60	504 60	185 60	4 81%
PRAXAIR INC 74005P-10-4 PX	35 000	80 31	2,810 85	2,812.26	(1 41)	56 00	1 99%
PROCTER & GAMBLE CO 742718-10-9 PG	135 000	60 63	8,185.05	7,527 64	657 41	237 60	2 90%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
PRUDENTIAL FINANCIAL INC 744320-10-2 PRU	55 000	49.76	2,736 80	2,208 67	528 13	38 50	1 41 %
QUALCOMM INC 747525-10-3 QCOM	103 000	46 26	4,764 78	3,567 25	1,197 53	70 04	1 47 %
SCHLUMBERGER LTD 806857-10-8 SLB	40 000	65 09	2,603 60	1,607.13	996 47	33 60	1 29 %
SOUTHERN CO 842587-10-7 SO	60 000	33 32	1,999 20	1,779.14	220 06	105 00	5 25 %
SOUTHWESTERN ENERGY CO 845467-10-9 SWN	25 000	48 20	1,205.00	1,079.74	125 26		
SPRINT NEXTEL CORP 852061-10-0 S	275 000	3 66	1,006 50	1,117.80	(111 30)		
STAPLES INC 855030-10-2 SPLS	130 000	24 59	3,196 70	2,763 01	433 69	42 90	1 34 %
STARWOOD HOTELS & RESORTS 85590A-40-1 HOT	60 000	36 57	2,194 20	1,284 54	909 66	12 00	0 55 %
SYSCO CORP 871829-10-7 SYY	75 000	27 94	2,095 50	2,371 04	(275 54)	75 00	3 58 %
TD AMERITRADE HOLDING CORPORATION 87236Y-10-8 AMTD	50 000	19 38	969 00	783 10	185 90		
TIME WARNER INC NEW 887317-30-3 TWX	145 000	29 14	4,225 30	3,614 27	611.03	108 75	2 57 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	75 000	69 41	5,205 75	5,101 49	104 26	115 50	2 22%
URBAN OUTFITTERS INC 917047-10-2 URBN	40 000	34 99	1,399 60	598.56	801 04		
US BANCORP DEL 902973-30-4 USB	155 000	22 51	3,489 05	4,264 06	(775 01)	31 00	0.89%
V F CORP 918204-10-8 VFC	20 000	73 24	1,464 80	1,146 10	318 70	48 00	3.28%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	165 000	33 13	5,466 45	6,235.65	(769 20)	313 50	5 73%
WAL MART STORES INC 931142-10-3 WMT	75 000	53 45	4,008 75	3,617 60	391 15	81 75	2 04%
WALT DISNEY CO 254687-10-6 DIS	200 000	32 25	6,450 00	5,206 05	1,243 95	70 00	1 09%
WELLPOINT INC 94973V-10-7 WLP	15 000	58 29	874 35	800 29	74 06		
WELLS FARGO & CO 949746-10-1 WFC	175 000	26 99	4,723 25	4,150 14	573 11	35 00	0 74%
XILINX CORP 983919-10-1 XLNX	90 000	25 06	2,255 40	1,940 90	314 50	57 60	2 55%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
YUM BRANDS INC 988498-10-1 YUM	70 000	34 97	2,447 90	2,456 86	(8 96)	58 80	2.40 %
Total US Large Cap			**$699,525.27**	**$714,048.56**	**($14,523.29)**	**$8,489.17**	**1.21 %**
US Mid Cap/Small Cap							
ASTON FDS TAMRO S CAP I 00078H-14-1 ATSI X	4,367 816	16 66	72,767 81	57,000 00	15,767 81	61.14	0 08 %
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	955 000	82 51	78,797 05	57,378 50	21,418 55	1,556 65	1.98 %
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	800 000	72.41	57,928 00	54,582 96	3,345 04	1,076 80	1 86 %
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGE X	4,516 012	18.32	82,733 34	102,496 77	(19,763 43)		
JPMORGAN TR I HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	5,789 237	15 74	91,122 59	94,240 07	(3,117 48)	191 04	0 21 %

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 4812C0-61-3 SUIE X	6,851 955	12 21	83,662 37	51,724 48	31,937 89	1,925 39	2 30%
KB HOME 48666K-10-9 KBH	50 000	13 68	684 00	834 96	(150 96)	12 50	1 83%
Total US Mid Cap/Small Cap			**$467,695.16**	**$418,257.74**	**$49,437.42**	**$4,823.52**	**1.03%**
Non US Equity							
ACE LTD NEW H0023R-10-5 ACE	30 000	50 40	1,512 00	1,372 74	139 26	37 20	2 46%
COOPER INDUSTRIES PLC CL - A G24140-10-8 CBE	25 000	42 64	1,066 00	835 54	230 46	25 00	2 35%
COVIDIEN PLC G2554F-10-5 COV	65 000	47 89	3,112 85	2,406 40	706 45	46 80	1 50%
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	4,304 604	31 85	137,101 64	185,152.60	(48,050.96)	1,876 80	1 37%
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	3,138 200	31 20	97,911 84	72,144 10	25,767 74	360 89	0 37%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 4812A0-56-5 JIES X	13,055 735	12 68	165,546 72	191,907 53	(26,360 81)	4,008 11	2 42%
JPMORGAN INTREPID INTERNATIONAL FUND SELECT SHARE CLASS FUND # 1321 4812A2-21-5 JISI X	2,374 233	15 73	37,346 69	58,168 71	(20,822 02)	624 42	1 67%
SPDR GOLD TRUST 78463V-10-7 GLD	329 000	107 31	35,304.99	29,362 91	5,942 08		
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	7,383 470	16 14	119,169 21	94,787 55	24,381.66	590 67	0 50%
TRANSOCEAN INC H8817H-10-0 RIG	15 000	82 80	1,242 00	1,263 95	(21 95)		
Total Non US Equity			**$599,313.94**	**$637,402.03**	**($38,088.09)**	**$7,569.89**	**1 26%**

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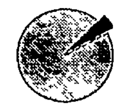
Alternative Assets Summary

Asset Categories	Ending Estimated Value	Current Allocation
Hedge Funds	88,768 80	3%

Asset Categories



Alternative Assets Detail

	Quantity	Price	Estimated Value	Cost
Hedge Funds				
JPM MULTI STRATEGY FUND LLC (RIC) 07-08 (NON-SELF DEALING FIDUCIARY INVESTORS) N/O Client 478891-92-2	100,000 000	0 89 11/30/09	88,768.80	100,000.00

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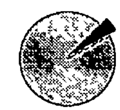
T/W MILDRED DUNNING/MEMORIAL FUND ACCT. R74459000
For the Period 11/1/09 to 12/31/09

Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	73,919 09	2%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	73,919 09
Tax Cost	73,919 09

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4 30 PM EST)	73,919 09	1.00	73,919 09	73,919 09			

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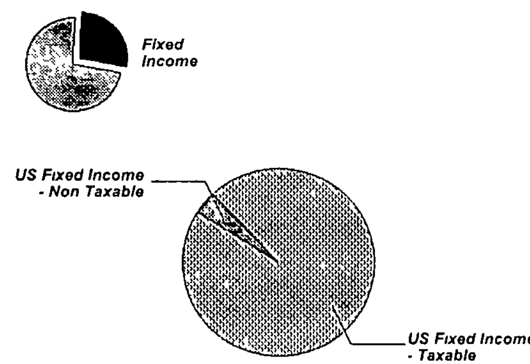
Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	870,027.87	26%
US Fixed Income - Non Taxable	33,082 77	1%
Total Value	**$903,110.64**	**27%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	903,110 64
Tax Cost	895,427 36
Unrealized Gain/Loss	7,683 29
Estimated Annual Income	36,820 46
Accrued Interest	384 94
Yield	3 86 %

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Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years[1]	891,678 26	99%
10+ years[1]	11,432 38	1%
Total Value	**$903,110.64**	**100%**

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Government and Agency Bonds	10,505 70	1%
Mortgage and Asset Backed Bonds	38,237 13	4%
Mutual Funds	821,285 04	91%
Other	33,082 77	4%
Total Value	**$903,110.64**	**100%**

[1]The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	950 000	103 90	98,705 00	95,997 50	2,707 50	3,839 90	3 89 %
FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND 315807-87-5	6,435 541	8 60	55,345 65	64,528 41	(9,182 76)	3,018 26	5 45 %
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2 76% 4812A4-35-1	8,787 870	11 59	101,851 41	89,421.53	12,429 88	3,646.96	3 58 %
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield 7 59% 4812C0-80-3	18,488 348	7 74	143,099 81	147,697 55	(4,597 74)	10,316 49	7 21 %
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield. 2 04% 4812C1-33-0	38,920 108	10 85	422,283 17	415,731 36	6,551.82	12,259 83	2 90 %
FEDERAL NATIONAL MORTGAGE ASSN SUB NOTES 6 1/4% FEB 1 2011 DTD 2/1/2001 31359M-GT-4 A /AA2	10,000 000	105 06	10,505 70	11,117 00	(611 30)	625 00 260 41	1 52 %

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
FEDERAL HOME LOAN MORTGAGE CORP NOTES 6% JUN 15 2011 DTD 6/15/2001 3134A4-FM-1 AAA /AAA	25,000 000	107 22	26,804 75	27,223 63	(418 88)	1,500.00 66 65	0 99 %
FED HOME LN MTG CORP PARTN CTFS GROUP NBR C0-0600 7 00% DUE 04/01/2028 31292G-UZ-7	2,103 130	110 54	2,324 82	2,133 36	191 46	147 21 12 26	3 14 %
FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL NBR 424228 6 50% DUE 04/01/2028 31379N-HD-2	817 610	108 38	886 08	813 38	72 70	53 14 4.42	4 20 %
FEDERAL NATL MTG ASSN GTD MTG PASS THRU CTF POOL NBR 655614 6.50% DUE 08/01/2032 31390T-K3-2	7,608 040	108 06	8,221.48	7,863 64	357 84	494 52 41 20	4 40 %
Total US Fixed Income - Taxable			**$870,027.87**	**$862,527.36**	**$7,500.52**	**$35,901.31** **$384.94**	**3.91 %**
US Fixed Income - Non Taxable							
JPMORGAN TR I TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 30-Day Annualized Yield 1 60% 4812A2-54-6	3,318 232	9 97	33,082 77	32,900 00	182.77	919.15	2 78 %

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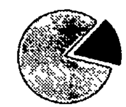
Other Assets Summary

Asset Categories	Ending Estimated Value	Current Allocation
Structured Investments	572,909 40	17%

Asset Categories



Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
BARC 12M ASIA BSKT BREN 10/27/10 (10%BUFF-2XLEV-10 5% CAP-21%MXPYMT) INITIAL LEVEL-ASIA 10/09/09 100 00 06739J-YR-8 AA- /AA3	35,000 000	103 05	36,067 50	34,650 00	1,417 50
BARC 9M RTY TACTICAL NOTE 07/29/2010 (80% CONTIN BARRIER-2 0% PMT -7% CAP) INITIAL LEVEL-RTY 10/22/09 605 11 06739J-P3-1	65,000 000	101 23	65,799.50	64,577 50	1,222 00

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
GS 12M EAFE BREN 10/21/10 (10% BUFFER-2XLEV-7 56%CAP 15 12% MAXPYMT) INITIAL LEVEL-10/02/09 SX5E 2760 60 UKX 4988 70 TPX 874 67 38143U-ER-8	40,000 000	105 33	42,132 40	39,600 00	2,532 40
GS 9M EAFE NOTE 08/27/2010 (84 5% CONTIN BARRIER-2% PMT -7% CAP) INITIAL LEVEL- 11/19/09 SX5E 2860 29 UKX 5267 70 TPX 837 71 38143U-FK-2	35,000 000	104 87	36,704.50	34,737 50	1,967 00
GS 9M SPX NOTE 08/19/2010 (85% CONTIN BARRIER- 6 6% PMT -AUTO 7% CAP) INITIAL LEVEL-SPX 11/13/09 1,093 48 38143U-FL-0	100,000 000	102 53	102,525 00	99,250 00	3,275 00
HSBC EAFE BREN 09/23/10 (10%BUFFER- 2XLEV-7%CAP-14%MAXPYMT) INITIAL LEVEL-9/10/09 SX5E·2733 54 UKX·4851 70 TPX 935 74 4042K0-ZA-6	15,000 000	102 25	15,337 50	14,850 00	487 50
HSBC 12M EAFE BREN 10/06/10 (10%BUFFER- 2XLEV-7 3%CAP-14 6%MAXPYMT) INITIAL LEVEL-9/18/09 SX5E 2887 24 UKX 5172 89 TPX 939 44 4042K0-ZT-5	40,000 000	100 34	40,136 00	39,600 00	536 00

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
HSBC 18M SPX MKT PLS NOTE 01/20/11 (70% CONTIN BARRIER-4 3%PMT-UNCAPPED) INITIAL LEVEL-SPX 07/22/09 940 38 4042K0-YD-1	90,000 000	117 56	105,804 00	89,100 00	16,704 00
HSBC 18M SPX MKT PLS NOTE 02/03/11 (70% CONTIN BARRIER-2 5%PMT-UNCAPPED) INITIAL LEVEL-SPX 07/31/09 987 48 4042K0-YH-2	30,000 000	112 17	33,651 00	29,700 00	3,951 00
MORGAN STANLEY BREN SPX 6/15/10 (10%BUFFER-2XLEV) INITIAL LEVEL-SPX 05/22/09 886 75 617482-FU-3	64,000 000	114 93	73,552 00	63,360 00	10,192 00
MS 12M ASIA BSKT BREN 09/29/10)10%BUFFER-2XLEV-9 7%CAP-19 4%MAXPYMT) INITIAL LEVEL-9/11/09 ASIA 100 00 617482-GY-4	20,000 000	106 00	21,200 00	19,800 00	1,400 00
Total Structured Investments			**$572,909.40**	**$529,225.00**	**$43,684.40**

Account Summary

INCOME

Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation
Cash & Short Term	20,718 53		100%
Market Value	**$20,718 53**		**100%**
Accruals	2,948 96		
Market Value with Accruals	**$23,667.49**		

Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	0 00	
Non US Equity	0 00	
Total Value	**$0.00**	

Market Value/Cost	Current Period Value
Accrued Dividends	472 65

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
ADVANCED AUTO PARTS INC					N/A		
00751Y-10-6 AAP						1 50	
BAXTER INTERNATIONAL INC					N/A		
071813-10-9 BAX						11 60	

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T/W MILDRED DUNNING/MEMORIAL FUND ACCT. R74459109
For the Period 11/1/09 to 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
US Large Cap							
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY					N/A	30 40	
CARDINAL HEALTH INC 14149Y-10-8 CAH					N/A	4 38	
DEERE & CO 244199-10-5 DE					N/A	19 60	
DOW CHEMICAL CO 260543-10-3 DOW					N/A	17 25	
EDISON INTERNATIONAL 281020-10-7 EIX					N/A	28 35	
HEWLETT-PACKARD CO 428236-10-3 HPQ					N/A	14 80	
INTERNATIONAL GAME TECHNOLOGY 459902-10-2 IGT					N/A	2 40	
JOHNSON CONTROLS INC 478366-10-7 JCI					N/A	16.25	
MERCK & CO INC 58933Y-10-5 MRK					N/A	66 50	
NATIONAL SEMICONDUCTOR CORP 637640-10-3 NSM					N/A	4.00	
NIKE INC B 654106-10-3 NKE					N/A	8 10	

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T/W MILDRED DUNNING/MEMORIAL FUND ACCT. R74459109
For the Period 11/1/09 to 12/31/09

US Large Cap

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY					N/A	19 80	
PEPSICO INC 713448-10-8 PEP					N/A	27 00	
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM					N/A	46.40	
SCHLUMBERGER LTD 806857-10-8 SLB					N/A	8 40	
STAPLES INC 855030-10-2 SPLS					N/A	10 73	
STARWOOD HOTELS & RESORTS 85590A-40-1 HOT					N/A	12 00	
SYSCO CORP 871829-10-7 SYY					N/A	18 75	
US BANCORP DEL 902973-30-4 USB					N/A	7 75	
WAL MART STORES INC 931142-10-3 WMT					N/A	20 44	
WALT DISNEY CO 254687-10-6 DIS					N/A	70 00	
Total US Large Cap			**$0.00**	**$0.00**	**$0.00**	**$0.00** **$466.40**	**0.00%**

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income / Accrued Dividends	Yield
Non US Equity							
COOPER INDUSTRIES PLC CL - A G24140-10-8 CBE					N/A	6 25	

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Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	20,718 53	100%

Market Value/Cost	Current Period Value
Market Value	20,718 53
Tax Cost	20,718 53

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash							
JPMORGAN US GOVERNMENT MONEY MARKET FUND PREMIER SHARE CLASS FUND 1086 (SWEEP DEADLINE IS 4 30 PM EST)	19,837 76	1 00	19,837 76	19,837 76			

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	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	880 77	1 00	880.77	880 77			
Total Cash			**$20,718.53**	**$20,718.53**	**$0.00**	**$0.00**	**0 00%**

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Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	0 00	
US Fixed Income - Non Taxable	0 00	
Total Value	**$0.00**	

Market Value/Cost	Current Period Value
Accrued Interest	2,476 31

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 4812A4-35-1					N/A	316 36	

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 4812C0-80-3					N/A	1,201 74	
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 4812C1-33-0					N/A	895 16	
Total US Fixed Income - Taxable			**$0.00**	**$0.00**	**$0.00**	**$0.00** **$2,413.26**	**0.00%**
US Fixed Income - Non Taxable							
JPMORGAN TR I TAX AWARE REAL RETURN FUND SELECT SHARE CLASS FUND 992 4812A2-54-6					N/A	63 05	

Form **8868** (Rev April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization T/W MILDRED DUNNING MEMORIAL FUND 3401266900/R74459000	**Employer identification number** 61-6241891
	Number, street, and room or suite no. If a P O. box, see instructions. C/O JPMORGAN CHASE BANK,NA;P.O.BOX 3038	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions MILWAUKEE, WI 53201	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ JPMORGAN CHASE BANK, N.A. 201 E MAIN ST - LEXINGTON, KY 40507
  Telephone No ▶ 859-231-2872 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, and ending ______.

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 406.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 1,520.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of Exempt Organization T/W MILDRED DUNNING MEMORIAL FUND 3401266900/R74459000	**Employer identification number** 61-6241891
File by the extended due date for filing the return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions C/O JPMORGAN CHASE BANK,NA;P.O.BOX 3038	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions. MILWAUKEE, WI 53201	

Check type of return to be filed (File a separate application for each return).

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ JPMORGAN CHASE BANK, N.A. 201 E MAIN ST - LEXINGTON, KY 40507

Telephone No. ▶ 859-231-2872 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009 , or other tax year beginning ______ , and ending ______ .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$ 406.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 1,520.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ [signature] Title ▶ CPA Date ▶ 8/12/10

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05-26-09