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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	
Name of foundation	WHEELER FOUNDATION C/O SWIRES LAND & MANAGEMENT
Number and street (or P O box number if mail is not delivered to street address)	112 N. VERMILION STREET
Room/suite	
City or town, state, and ZIP code	DANVILLE IL 61832

A Employer identification number: 61-1445596

B Telephone number (see page 10 of the instructions): 217-397-2685

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,224,641

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	182	182	182	
4	Dividends and interest from securities	60,700	60,700	60,700	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-165,799			
b	Gross sales price for all assets on line 6a 884,823				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less. Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 2	444,999		444,999	
12	**Total.** Add lines 1 through 11	340,082	60,882	505,881	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 3	1,850	1,850	1,850	
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	18,622	18,622	18,622	
19	Depreciation (attach schedule) and depletion STMT 5	23,080			
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) STMT 6	222,785	222,785	222,785	
24	**Total operating and administrative expenses.** Add lines 13 through 23	266,337	243,257	243,257	0
25	Contributions, gifts, grants paid	40,061			40,061
26	**Total expenses and disbursements.** Add lines 24 and 25	306,398	243,257	243,257	40,061
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	33,684			
b	**Net investment income** (if negative, enter -0-)		0		
c	**Adjusted net income** (if negative, enter -0-)			262,624	

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing		-9	
	2	Savings and temporary cash investments	-3,675	8,562	8,562
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) STMT 7	264,227	268,227	285,095
	b	Investments—corporate stock (attach schedule) SEE STMT 8	1,117,122	1,009,455	1,160,003
	c	Investments—corporate bonds (attach schedule) SEE STMT 9	584,119	732,322	770,981
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 309,118 Less accumulated depreciation (attach sch) ▶ STMT 10 110,169	222,029	198,949	
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,183,822	2,217,506	2,224,641
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,183,822	2,217,506	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,183,822	2,217,506	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,183,822	2,217,506	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,183,822
2	Enter amount from Part I, line 27a	2	33,684
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,217,506
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,217,506

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0
6	Credits/Payments.				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

				Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities				
c	Did the foundation file **Form 1120-POL** for this year?	N/A	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?		4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IL				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN R. ELLIS Telephone no. ▶ 217-397-2652
701 S. GUTHRIE
Located at ▶ RANKIN, IL ZIP+4 ▶ 60960

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GRANT TO WORKSOURCE ENTERPRISES: PURCHASE OF VAN	32,764
2 GRANT TO ARGENTA OREANA CUSD #1 - PORTION	7,297
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	147,859
c	Fair market value of all other assets (see page 24 of the instructions)	1c	198,948
d	**Total** (add lines 1a, b, and c)	1d	346,807
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	346,807
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	5,202
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	341,605
6	**Minimum investment return.** Enter 5% of line 5	6	17,080

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	40,061
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	40,061
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	40,061

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					
2 Undistributed income, if any, as of the end of 2009:					
a Enter amount for 2008 only					
b Total for prior years: 20 ____ , 20 ____ , 20 ____					
3 Excess distributions carryover, if any, to 2009:					
a From 2004					
b From 2005	36,134				
c From 2006	49,483				
d From 2007	34,043				
e From 2008	31,444				
f **Total** of lines 3a through e		151,104			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ ________					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		151,104			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		151,104			
10 Analysis of line 9					
a Excess from 2005	36,134				
b Excess from 2006	49,483				
c Excess from 2007	34,043				
d Excess from 2008	31,444				
e Excess from 2009					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	17,080				17,080
b 85% of line 2a	14,518				14,518
c Qualifying distributions from Part XII, line 4 for each year listed	40,061	46,684	44,010	63,424	194,179
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	40,061	46,684	44,010	63,424	194,179
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	11,387	31,123	29,340	42,283	114,133
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ARGENTA OREANA CUSD#1 500 N MAIN STREET ARGENTA IL 62501		DISTRIBUTED	EDUCATION	7,297
WORKSOURCE ENTERPRISES IL		DISTRIBUTED	VAN	32,764
Total			▶ 3a	40,061
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	182	
4 Dividends and interest from securities			14	60,700	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	111000				
8 Gain or (loss) from sales of assets other than inventory			5	-165,799	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b GRAIN SALES			5	444,999	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		340,082	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 340,082

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Bruce Meachum | 05/12/10 ▶ President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶ Brandyn	Date 05/07/10	Check if self-employed ▶ ☐	Preparer's identifying number (see Signature on page 30 of the instructions) P00618120
Firm's name (or yours if self-employed), address, and ZIP code ▶	ILLINOIS AGRICULTURAL AUDITING ASSOC 2200 A KICKAPOO DR DANVILLE, IL 61832		EIN ▶ 36-1252710 Phone no 217-431-0200

Form **4562**

Department of the Treasury Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment Sequence No. 67

Name(s) shown on return: WHEELER FOUNDATION C/O SWIRES LAND & MANAGEMENT

Identifying number: 61-1445596

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	20,876

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	2,204
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	23,080
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
FIRST MIDWEST TRUST (SEE ATTACHED)			PURCHASE				
	VARIOUS	VARIOUS	$ 498,367	$ 542,679	$	$	$ -44,312
FIRST MIDWEST TRUST (SEE ATACHED)			PURCHASE				
	VARIOUS	VARIOUS	386,456	507,943			-121,487
TOTAL			$ 884,823	$ 1,050,622	$ 0	$ 0	$ -165,799

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
GRAIN SALES	$ 444,999	$	$ 444,999
TOTAL	$ 444,999	$ 0	$ 444,999

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	$ 1,850	$ 1,850	$ 1,850	$
TOTAL	$ 1,850	$ 1,850	$ 1,850	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT TAXES/LICENSES	$ 18,622	$ 18,622	$ 18,622	$
TOTAL	$ 18,622	$ 18,622	$ 18,622	$ 0

Account Name:

654007012 WHEELER FOUNDATION

First Midwest

Account Number: 654007012

Tax I.D. Number: XX-XXX5596

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
	SHORT-TERM SALES REPORTED ON FORM 1099-B					
	---------------------------------------					
10 000	AFLAC INC	08/20/2009	11/19/2009	435 59	415 15	20 44
140 000	ABBOTT LABORATORIES	02/18/2009	07/17/2009	6,229 18	7,599 96	-1,370 78
110 000	AFFILIATED COMPUTER SVCS INC CL A	02/18/2009	06/03/2009	4,890 12	5,076 90	-186 78
10 000	ALTERA CORP COM	08/05/2008	03/25/2009	177 21	221 91	-44 70
20 000	ALTERA CORP COM	08/05/2008	06/03/2009	333 21	443 81	-110 60
10 000	AMERICAN EXPRESS CO	07/23/2009	09/17/2009	362 72	293 07	69 65
20 000	AMGEN INC	10/03/2008	06/03/2009	1,037 21	1,204.86	-167 65
60 000	APOLLO GROUP INC CL A	02/03/2009	06/03/2009	3,852 58	5,249 24	-1,396 66
10 000	APPLE COMPUTER INC	08/20/2009	09/17/2009	1,837.36	1,660 46	176 90
10 000	APPLE COMPUTER INC	11/19/2009	12/16/2009	1,947 57	2,019 49	-71 92
540 000	AUTONATION INC DEL COM	08/20/2009	08/24/2009	10,029 92	9,983 73	46 19
10 000	AUTOZONE INC	02/03/2009	06/03/2009	1,573 59	1,389 79	183 80
40 000	AUTOZONE INC	02/18/2009	06/10/2009	6,255.97	5,381 35	874 62
20 000	BAKER HUGHES INC	08/05/2008	06/03/2009	776.14	1,585 94	-809 80
110 000	BAKER HUGHES INC	07/17/2009	08/20/2009	4,086 36	3,797 38	288 98
360 000	BANK AMER CORP COM	12/16/2008	02/18/2009	1,653 29	9,498 43	-7,845 14
10 000	BANK AMER CORP COM	09/17/2009	10/21/2009	168 52	174 59	-6 07
860 000	BANK AMER CORP COM	08/20/2009	11/19/2009	13,919 00	11,179 80	2,739 20
20 000	BAXTER INTERNATIONAL INC	09/17/2009	12/16/2009	1,186.62	1,095 55	91.07
10 000	BEMIS INC COM	12/16/2008	06/03/2009	254 42	254 28	0 14
160 000	BEMIS INC COM	05/12/2009	08/20/2009	4,208 98	3,965 36	243 62
120 000	BIG LOTS INC	02/18/2009	06/10/2009	2,818 06	2,962.30	-144 24
100.000	BIOGEN IDEC INC	10/21/2009	11/19/2009	4,568 23	5,062.34	-494 11
70 000	BOSTON PPTYS INC	11/05/2008	01/08/2009	3,771 91	6,225 90	-2,453 99
10 000	BRISTOL MYERS SQUIBB CO	01/08/2009	10/21/2009	225.92	224 50	1 42
60 000	BRISTOL MYERS SQUIBB CO	01/08/2009	11/19/2009	1,442 42	1,347 01	95 41
10 000	CAMERON INTERNATIONAL CORP	08/20/2009	09/17/2009	394 01	346 64	47 37
10 000	CATERPILLAR INC	08/05/2009	09/17/2009	531 90	466.37	65 53
10 000	CENTURYTEL INC COM	10/03/2008	05/12/2009	309 40	380.50	-71.10
10 000	CENTURYTEL INC COM	10/03/2008	06/03/2009	313 72	380 50	-66 78
30 000	CENTURYTEL INC COM	10/03/2008	07/17/2009	888 87	1,141 49	-252 62
10 000	COACH INC	09/03/2009	09/17/2009	332.52	289 03	43 49
20 000	COACH INC	10/21/2009	12/16/2009	735 26	676 33	58 93
30 000	CONSTELLATION ENERGY GROUP I COM	06/03/2009	07/17/2009	831 92	799.28	32.64
10 000	CONSTELLATION ENERGY GROUP I COM	06/03/2009	08/20/2009	298 42	266.43	31 99
40 000	CONSTELLATION ENERGY GROUP I COM	06/03/2009	09/17/2009	1,293 88	1,065 71	228 17
30 000	COSTCO WHSL CORP NEW COM	02/18/2009	04/24/2009	1,421 27	1,589 94	-168 67
90 000	DARDEN RESTAURANTS INC	07/17/2009	08/20/2009	2,915 25	3,128 95	-213 70
20 000	DELL INC	03/25/2009	05/12/2009	221 61	213 36	8 25
30 000	DELL INC	03/25/2009	06/03/2009	346 22	320 04	26 18
250 000	DELL INC	07/17/2009	08/20/2009	3,598 03	2,705 43	892 60
130 000	DELL INC	09/10/2009	10/21/2009	1,997 07	2,139 48	-142 41
430 000	DELL INC	09/10/2009	11/19/2009	6,745 67	5,235 92	1,509.75
40 000	DIRECTV GROUP INC	08/05/2008	03/25/2009	933 63	1,086 14	-152 51
120 000	DIRECTV GROUP INC	08/05/2008	05/12/2009	2,843 03	3,258 41	-415 38
110 000	WALT DISNEY COMPANY	12/16/2008	02/18/2009	1,942 35	3,165 58	-1,223 23
250 000	DOMINION RESOURCES INC VA NEW	02/18/2009	04/13/2009	7,523 63	10,661 23	-3,137 60
110 000	EDISON INTERNATIONAL	09/17/2009	10/21/2009	3,686 38	3,859 64	-173 26
10 000	EMERSON ELECTRIC CO	06/13/2008	02/18/2009	299 43	553 78	-254 35
80 000	EMERSON ELECTRIC CO	09/19/2008	03/25/2009	2,278 29	4,320 24	-2,041 95

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

Account Name:

654007012 WHEELER FOUNDATION

First Midwest

Account Number: 654007012

Tax I.D. Number: XX-XXX5596

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
10 000	EMERSON ELECTRIC CO	09/19/2008	06/03/2009	342 10	443 75	-101 65
30 000	EMERSON ELECTRIC CO	09/19/2008	07/27/2009	1,104 71	1,331 23	-226 52
240 000	EMERSON ELECTRIC CO	07/17/2009	08/20/2009	8,349.19	9,820 20	-1,471 01
60 000	EXPRESS SCRIPTS INC CL A	12/16/2008	08/20/2009	4,167 59	4,112 56	55.03
10 000	FPL GROUP, INC	05/12/2009	08/20/2009	569 90	575 20	-5 30
30.000	FPL GROUP, INC	05/12/2009	09/17/2009	1,656 52	1,725 60	-69 08
10 000	FPL GROUP, INC	06/03/2009	10/21/2009	543 75	558 77	-15 02
170 000	FPL GROUP, INC	06/03/2009	11/19/2009	8,656 25	8,777.72	-121 47
40 000	FEDERATED INVESTORS INC CL B	01/29/2009	03/25/2009	881 14	837.11	44 03
430 000	FEDERATED INVESTORS INC CL B	05/12/2009	05/18/2009	9,933 82	8,727 48	1,206 34
90 000	FORD MTR CO DEL COM PAR $0 01	05/12/2009	06/03/2009	547 28	475 83	71.45
980.000	FORD MTR CO DEL COM PAR $0 01	04/24/2009	07/07/2009	5,451.11	5,130.30	320 81
820.000	FORD MTR CO DEL COM PAR $0 01	08/05/2009	08/24/2009	6,022 17	5,897 18	124 99
20.000	FREEPORT MCMORAN COPPER & GOLD CLASS B	04/13/2009	05/12/2009	959 25	897 17	62 08
10 000	FREEPORT MCMORAN COPPER & GOLD CLASS B	02/06/2009	06/22/2009	461 11	299 86	161 25
20 000	FREEPORT MCMORAN COPPER & GOLD CLASS B	08/20/2009	10/21/2009	1,631 83	925 62	706 21
10 000	FREEPORT MCMORAN COPPER & GOLD CLASS B	02/06/2009	12/16/2009	788 59	299 86	488 73
170 000	GENERAL ELECTRIC CORPORATION	08/20/2009	12/16/2009	2,681 72	2,462.00	219 72
140.000	GENERAL MILLS INC	02/18/2009	06/03/2009	7,350.78	9,394.99	-2,044 21
10 000	HOME DEPOT INC	12/16/2008	03/25/2009	234 21	235.07	-0 86
20 000	HOME DEPOT INC	04/13/2009	06/03/2009	489 81	515 09	-25 28
230 000	HOME DEPOT INC	05/12/2009	07/07/2009	5,161 64	5,453 24	-291 60
20.000	INTERCONTINENTALEXCHANGE INC	05/18/2009	06/22/2009	2,157 62	1,986 90	170 72
110 000	INTERCONTINENTALEXCHANGE INC	07/17/2009	08/20/2009	10,240 86	10,597 69	-356 83
40 000	ISHARES TR DJ US UTILS	06/11/2009	09/03/2009	2,763.37	2,700 11	63 26
40 000	ISHARES TR DJ US UTILS	09/17/2009	11/19/2009	2,808 80	2,902 26	-93 46
10 000	JABIL CIRCUIT INC	09/17/2009	10/21/2009	151 52	125 26	26 26
60 000	JABIL CIRCUIT INC	11/19/2009	12/16/2009	867.05	784 01	83 04
80 000	KROGER CO	07/17/2009	09/17/2009	1,671 39	2,071 03	-399 64
40 000	LOCKHEED MARTIN CORP	07/17/2009	09/10/2009	2,915 65	3,488 33	-572 68
610 000	MARSHALL & ILSLEY CORP NEW COM	03/25/2009	04/24/2009	3,785 62	3,747 47	38.15
0.627	MARRIOTT INTL INC NEW CL A	06/03/2009	08/11/2009	14 74	14 98	-0 24
310 000	MARRIOTT INTL INC NEW CL A	07/23/2009	08/20/2009	7,508 81	6,655 68	853 13
0 175	MARRIOTT INTL INC NEW CL A	05/12/2009	09/08/2009	4 04	3 86	0 18
1 000	MARRIOTT INTL INC NEW CL A	05/12/2009	09/17/2009	27 25	22 09	5 16
210 000	MCAFEE INC	10/21/2009	11/19/2009	8,605.77	8,528 56	77 21
10 000	MCKESSON HBOC INC COM	09/17/2009	10/21/2009	615 71	581 24	34 47
20 000	MCKESSON HBOC INC COM	08/20/2009	11/19/2009	1,258 84	1,101 77	157 07
40 000	MONSANTO CO NEW COM	02/18/2009	10/21/2009	3,011 62	3,140 69	-129 07
260 000	MORGAN STANLY DEAN WITTER DISCOVER NEW	03/25/2009	04/24/2009	5,573 19	5,073 79	499.40
330 000	NCR CORPORATION	12/16/2008	02/18/2009	3,180.59	6,573 29	-3,392 70
60 000	NEWELL RUBBERMAID INC COM	09/17/2009	10/21/2009	919.17	930 83	-11 66
50 000	NEWELL RUBBERMAID INC COM	09/17/2009	11/19/2009	712 27	754 73	-42 46
650 000	NEWELL RUBBERMAID INC COM	08/20/2009	12/16/2009	9,731 61	7,681 50	2,050 11
30 000	NORDSTROM INC	04/13/2009	06/03/2009	674 50	662 56	11 94
80 000	NORDSTROM INC	09/03/2009	10/21/2009	2,796 11	2,319 21	476 90
30 000	NORDSTROM INC	04/13/2009	11/19/2009	1,019 75	662.56	357 19
100.000	PG & E	05/12/2009	06/03/2009	3,687 10	4,031 77	-344 67
60 000	PNC FINANCIAL CORP	11/05/2008	03/05/2009	1,312 40	4,263 57	-2,951 17
150 000	PNC FINANCIAL CORP	05/12/2009	08/20/2009	6,210 26	7,753.32	-1,543 06
260 000	PACTIV CORP COM	10/21/2009	11/19/2009	6,037 90	6,819.43	-781 53
20 000	PEABODY ENERGY CORP	07/01/2008	06/22/2009	578 02	1,705 21	-1,127 19
380 000	PFIZER INC	01/08/2009	02/18/2009	5,387 65	6,962 44	-1,574.79

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

Account Name:

654007012 WHEELER FOUNDATION

First Midwest

Account Number: 654007012

Tax I.D. Number: XX-XXX5596

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
20 000	PFIZER INC	05/18/2009	08/20/2009	325 81	303 05	22 76
10 000	PFIZER INC	05/18/2009	10/21/2009	175 32	151 53	23.79
100 000	PROSHARES TR	09/08/2008	03/19/2009	2,001.24	6,044 22	-4,042 98
140 000	PROSHARES TR	10/10/2008	03/25/2009	2,940 32	6,515 86	-3,575 54
130 000	PROSHARES TR	11/11/2008	05/12/2009	3,251.42	3,585 73	-334 31
60 000	PROSHARES TR	11/11/2008	06/03/2009	1,620 62	1,633 88	-13 26
30 000	PROSHARES TR	11/11/2008	06/22/2009	749.41	816 94	-67 53
285 000	PROSHARES TR	02/18/2009	08/05/2009	8,710 09	6,641 61	2,068.48
10 000	PUBLIC STORAGE INC	01/08/2009	03/25/2009	553 21	681 15	-127 94
470 000	PULTE CORP COM	04/13/2009	05/12/2009	4,899 29	5,088 95	-189 66
10 000	QLOGIC CORP COM	08/05/2008	03/25/2009	117 81	186 65	-68 84
20 000	QLOGIC CORP COM	08/05/2008	06/03/2009	273 21	373 29	-100 08
650 000	QLOGIC CORP COM	05/12/2009	07/07/2009	8,131 49	10,975 51	-2,844 02
200 000	QUALCOMM INC COM	08/05/2008	01/29/2009	6,810 28	10,307 48	-3,497.20
10.000	QUALCOMM INC COM	07/15/2008	06/03/2009	431 30	467 79	-36 49
110.000	QUALCOMM INC COM	07/17/2009	09/10/2009	5,073 38	4,038 72	1,034 66
100.000	REYNOLDS AMERICAN INC	02/18/2009	03/05/2009	3,318 77	5,303 13	-1,984 36
800 000	SARA LEE CORP	07/17/2009	08/20/2009	7,534.29	8,402 00	-867 71
70 000	SCHLUMBERGER LTD	11/05/2008	01/08/2009	3,169.27	4,873 37	-1,704 10
10.000	SCHLUMBERGER LTD	10/21/2009	11/19/2009	641 12	699 30	-58 18
120 000	SCHLUMBERGER LTD	10/21/2009	12/16/2009	7,636 87	6,831 28	805 59
346 980	SCOUT INTERNATIONAL	12/11/2008	11/19/2009	10,000 00	7,571 10	2,428 90
10.000	CONSUMER STAPLES SELECT SECTOR SPDR SBI CONS STPLS	07/17/2009	08/20/2009	244 10	239 19	4.91
80.000	CONSUMER STAPLES SELECT SECTOR SPDR SBI CONS STPLS	09/17/2009	10/21/2009	2,130.43	1,913 02	217 41
70 000	CONSUMER STAPLES SELECT SECTOR SPDR SBI CONS STPLS	05/12/2009	11/19/2009	1,871.82	1,590 33	281 49
170.000	SELECT SECTOR SPDR TR SBI CONS DISCR	09/17/2009	10/02/2009	4,507 03	4,520 84	-13.81
100.000	SELECT SECTOR SPDR TR SBI CONS DISCR	10/21/2009	12/16/2009	3,009 17	2,853 90	155 27
630 000	SELECT SECTOR SPDR TR SBI INT-FINL	08/20/2009	09/01/2009	8,878 05	8,975 93	-97 88
10 000	AMEX TECHNOLOGY SELECT SPONSOR	08/20/2009	09/17/2009	208 70	197 28	11.42
50 000	AMEX TECHNOLOGY SELECT SPONSOR	08/20/2009	10/21/2009	1,073 49	986 37	87.12
170 000	AMEX TECHNOLOGY SELECT SPONSOR	08/20/2009	12/16/2009	3,808 33	3,353 68	454 65
90 000	SELECT SECTOR SPDR TR SBI INT-UTILS	09/03/2009	09/17/2009	2,705 49	2,587 15	118 34
20 000	SEMPRA ENERGY INC COM	07/17/2009	09/17/2009	1,013.77	945 94	67 83
200 000	SEMPRA ENERGY INC COM	11/19/2009	12/16/2009	11,112 65	8,903 79	2,208 86
30 000	SHERWIN-WILLIAMS CO	02/18/2009	12/16/2009	1,849 97	1,604 28	245.69
10 000	SOUTHERN CO	12/16/2008	05/12/2009	287 70	368 54	-80.84
210 000	SOUTHERN CO	02/18/2009	06/03/2009	6,014 06	7,677 69	-1,663.63
170 000	STATE STREET CORP	08/20/2009	10/21/2009	8,044.92	5,752 04	2,292 88
70 000	STERICYCLE INC COM	03/17/2009	07/17/2009	3,545.95	3,381 77	164 18
340 000	SYMANTEC CORP	07/17/2009	08/20/2009	5,193 20	5,042 49	150 71
10 000	SYSCO CORPORATION	10/03/2008	06/03/2009	243 30	309.26	-65 96
290 000	SYSCO CORPORATION	02/18/2009	07/17/2009	6,589 21	8,674 20	-2,084 99
130 000	THERMO ELECTRON CORP	12/16/2008	01/08/2009	4,388 16	5,812 06	-1,423 90
10 000	TIFFANY & CO	10/06/2009	10/21/2009	417 41	408 67	8 74
60 000	TIFFANY & CO	10/06/2009	11/19/2009	2,450 82	2,452 00	-1 18
10 000	TIME WARNER CABLE INC	05/12/2009	08/20/2009	340 50	320 21	20.29
10 000	TIME WARNER CABLE INC	09/10/2009	10/21/2009	433 10	398 56	34 54
140 000	TIME WARNER CABLE INC	09/10/2009	11/03/2009	5,424 30	4,503 41	920 89
20 000	UNITED STS STL CORP NEW COM	04/10/2008	02/18/2009	507 89	2,900 55	-2,392 66
90.000	UNITED STS STL CORP NEW COM	12/16/2008	10/21/2009	3,855 66	3,370 59	485 07
260 000	VALERO ENERGY CORP	02/18/2009	05/12/2009	5,412 10	6,315 25	-903 15
320 000	VANGUARD WORLD FDS FINANCIALS ETF	10/21/2009	10/26/2009	9,440 62	9,094 26	346.36
120 000	WAL-MART STORES, INC	07/17/2009	07/27/2009	5,877 75	6,920 35	-1,042 60

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DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
60.000	WALGREEN CO	10/21/2009	12/16/2009	2,286 28	2,427.03	-140 75
100 000	WELLS FARGO & CO NEW COM	11/05/2008	03/05/2009	859 58	3,323 54	-2,463 96
10 000	WELLS FARGO & CO NEW COM	07/24/2008	06/03/2009	240 90	305 07	-64 17
330.000	WELLS FARGO & CO NEW COM	10/21/2009	12/09/2009	8,577 17	7,952.93	624 24
10 000	WESTERN DIGITAL CORP COM	09/17/2009	10/21/2009	362 62	367 24	-4.62
10 000	WHIRLPOOL CORP	05/12/2009	07/17/2009	552 80	430 46	122.34
10 000	WYNDHAM WORLDWIDE CORP	10/21/2009	11/19/2009	188 40	180.09	8 31
180 000	ACCENTURE LTD SHS CL A	02/18/2009	04/13/2009	5,022 10	5,879.94	-857 84
140 000	ACE LTD SWITZERLAND	02/18/2009	03/25/2009	5,397 20	7,466 63	-2,069 43
20 000	NOBLE CORPORATION	05/12/2009	06/03/2009	698.69	574 26	124 43
	TOTAL SHORT-TERM SALES REPORTED ON 1099-B			498,367 42	542,678 82	-44,311 40
	TOTAL SHORT-TERM SALES			498,367 42	542,678 82	-44,311 40

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	15% MAXIMUM RATE SALES REPORTED ON FORM 1099-B					
10 000	AT&T INC	11/06/2007	02/18/2009	229 31	395 92	-166 61
10 000	AT&T INC	11/06/2007	03/25/2009	262 91	395 92	-133 01
10 000	AT&T INC	11/06/2007	08/20/2009	254 70	395 92	-141 22
10 000	AFFILIATED COMPUTER SVCS INC CL A	02/25/2008	03/25/2009	469 20	514 75	-45 55
130 000	AFFILIATED COMPUTER SVCS INC CL A	04/29/2008	06/03/2009	5,779 24	6,767 37	-988 13
50 000	ALTERA CORP COM	08/05/2008	10/21/2009	1,061 77	1,109 53	-47 76
20 000	AMGEN INC	10/03/2008	10/21/2009	1,188 79	1,204 86	-16 07
10 000	APACHE CORPORATION	03/24/2008	06/03/2009	826 69	1,100.02	-273 33
40 000	APACHE CORPORATION	03/24/2008	07/17/2009	3,016 65	4,269 12	-1,252 47
60 000	BAKER HUGHES INC	08/05/2008	08/20/2009	2,228 93	4,757.81	-2,528 88
110 000	BANK AMER CORP COM	10/29/2007	01/27/2009	714 17	5,199 75	-4,485 58
40 000	BANK AMER CORP COM	02/11/2008	02/18/2009	183.70	1,664.96	-1,481 26
10 000	BAXTER INTERNATIONAL INC	02/11/2008	08/20/2009	559 80	606 02	-46 22
10 000	BAXTER INTERNATIONAL INC	10/03/2008	10/21/2009	554 81	678 19	-123 38
70 000	BAXTER INTERNATIONAL INC	11/05/2008	11/19/2009	3,854.21	4,186 00	-331 79
80 000	BAXTER INTERNATIONAL INC	08/17/2007	12/16/2009	4,746 47	4,428 68	317 79
10 000	BECTON DICKINSON AND CO	08/05/2008	08/20/2009	675 28	835 79	-160 51
20.000	BECTON DICKINSON AND CO	12/20/2007	10/21/2009	1,351 99	1,602 40	-250 41
10 000	BECTON DICKINSON AND CO	11/05/2008	11/19/2009	732 69	704 50	28 19
90 000	BIG LOTS INC	04/01/2008	06/03/2009	2,146.21	2,085 51	60 70
100 000	BIG LOTS INC	04/10/2008	06/10/2009	2,348 38	2,303 70	44 68
0 807	BRISTOL MYERS SQUIBB CO	12/16/2008	12/28/2009	20.90	17 97	2 93
50,000 000	CIT GROUP INC 5 000% DUE 02/01/2015	01/27/2005	07/13/2009	27,000 00	49,805 50	-22,805 50
10 000	CSX CORPORATION	02/11/2008	02/18/2009	275 18	471 34	-196 16
40 000	CSX CORPORATION	02/11/2008	03/25/2009	1,071 45	1,885.38	-813 93
30 000	CSX CORPORATION	02/11/2008	06/03/2009	995.79	1,414 04	-418 25
30 000	CSX CORPORATION	06/13/2008	06/22/2009	974 63	1,604 18	-629 55
20 000	CSX CORPORATION	10/03/2008	11/19/2009	980 29	1,148 87	-168 58
20 000	CENTURYTEL INC COM	10/03/2008	10/21/2009	676 40	747.03	-70 63
50 000	CHEVRONTEXACO CORP COM	03/24/2008	06/03/2009	3,396 62	4,196 98	-800 36
30 000	CHEVRONTEXACO CORP COM	02/11/2008	07/17/2009	1,946 90	2,467 56	-520 66
60 000	CHEVRONTEXACO CORP COM	02/11/2008	07/27/2009	4,137 02	3,692 40	444 62
10 000	CISCO SYSTEMS INC	08/17/2007	05/12/2009	186 81	299 18	-112 37
20 000	CISCO SYSTEMS INC	08/17/2007	06/03/2009	388 61	598 35	-209 74
50 000	CISCO SYSTEMS INC	08/17/2007	09/17/2009	1,169 26	1,495 88	-326 62
50 000	CISCO SYSTEMS INC	08/17/2007	12/16/2009	1,175 02	1,495 87	-320 85
10 000	COLGATE PALMOLIVE COMPANY	02/11/2008	05/12/2009	628 94	748 89	-119 95
10 000	COLGATE PALMOLIVE COMPANY	02/11/2008	06/03/2009	698 82	748 89	-50 07
10 000	COLGATE PALMOLIVE COMPANY	02/11/2008	08/20/2009	724 53	748.89	-24 36
10 000	COLGATE PALMOLIVE COMPANY	02/11/2008	11/19/2009	839 79	748.89	90 90
20 000	CONOCOPHILLIPS	11/06/2007	02/18/2009	842 05	1,703 24	-861 19
10 000	CONOCOPHILLIPS	11/06/2007	06/03/2009	460 00	851 62	-391 62
20 000	CONOCOPHILLIPS	11/06/2007	06/22/2009	811 60	1,703 25	-891 65
60 000	CONOCOPHILLIPS	03/24/2008	09/10/2009	2,764.78	5,012 46	-2,247 68
20 000	CONOCOPHILLIPS	02/11/2008	09/17/2009	939 61	1,420 76	-481 15
10 000	CONOCOPHILLIPS	09/19/2008	10/21/2009	539 20	770.06	-230 86
140 000	COSTCO WHSL CORP NEW COM	02/11/2008	04/24/2009	6,632 58	9,412 22	-2,779 64
60 000	CUMMINS ENGINE CO INC	03/24/2008	03/25/2009	1,581 65	3,095 82	-1,514 17
30 000	CUMMINS ENGINE CO INC	11/22/2006	06/03/2009	1,070 12	931 70	138 42
20 000	CUMMINS ENGINE CO INC	09/27/2005	07/17/2009	722 15	438.76	283 39

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
10 000	CUMMINS ENGINE CO INC	09/27/2005	09/17/2009	482 40	219 38	263 02
50 000	CUMMINS ENGINE CO INC	10/03/2008	10/21/2009	2,559 56	1,804 11	755 45
20.000	CUMMINS ENGINE CO INC	11/05/2008	11/19/2009	943 28	553.52	389 76
10 000	DEVON ENERGY CORP NEW COM	12/20/2007	02/18/2009	488 42	883 85	-395 43
20 000	DEVON ENERGY CORP NEW COM	04/10/2008	09/10/2009	1,290 33	2,096 43	-806 10
10.000	DEVON ENERGY CORP NEW COM	08/05/2008	09/17/2009	724 61	871 98	-147 37
10 000	DIRECTV GROUP INC	08/05/2008	10/21/2009	272 70	271 53	1 17
150 000	WALT DISNEY COMPANY	11/06/2007	02/18/2009	2,648 65	4,930 23	-2,281 58
187.970	DODGE & COX FDS INTL STK FD	02/20/2007	11/19/2009	6,000 00	8,635 34	-2,635 34
30,000.000	EMERSON ELEC CO 5 850% DUE 03/15/2009	02/13/2006	03/15/2009	30,000 00	30,733 80	-733 80
10 000	EXPRESS SCRIPTS INC CL A	04/29/2008	06/03/2009	640 05	711.65	-71 60
100.000	EXPRESS SCRIPTS INC CL A	08/05/2008	08/20/2009	6,945 98	7,054.88	-108 90
20.000	EXXON MOBIL CORP	11/06/2007	06/03/2009	1,441.18	1,739.35	-298 17
20.000	EXXON MOBIL CORP	02/11/2008	06/22/2009	1,384 18	1,623.87	-239 69
10.000	EXXON MOBIL CORP	02/11/2008	07/17/2009	682 80	811 93	-129 13
10.000	EXXON MOBIL CORP	02/11/2008	08/20/2009	683 89	811 94	-128 05
60.000	EXXON MOBIL CORP	10/03/2008	10/21/2009	4,436 35	4,769 09	-332 74
10 000	EXXON MOBIL CORP	08/05/2008	11/19/2009	742 39	778 77	-36 38
25,000 000	FHLB 6 00% DUE 08/11/2016	07/27/2006	08/11/2009	25,000 00	24,992.19	7 81
50 000	FLUOR CORP NEW COM	03/24/2008	03/25/2009	1,854 42	3,339.42	-1,485 00
30 000	FLUOR CORP NEW COM	01/17/2008	06/03/2009	1,430 65	1,755 22	-324 57
20 000	FLUOR CORP NEW COM	08/12/2008	09/17/2009	1,125 88	1,450 41	-324 53
30 000	FLUOR CORP NEW COM	08/17/2007	10/21/2009	1,532 18	1,701 46	-169 28
50 000	FLUOR CORP NEW COM	02/11/2008	11/19/2009	2,185 85	2,826 03	-640 18
10 000	FLOWSERVE CORP	04/10/2008	06/03/2009	765 16	1,089.95	-324 79
20 000	FLOWSERVE CORP	04/10/2008	07/27/2009	1,515 95	2,179 91	-663 96
10 000	FLOWSERVE CORP	04/10/2008	11/19/2009	1,009 62	1,089 95	-80 33
180 000	GENERAL ELECTRIC CORPORATION	02/11/2008	02/18/2009	1,958 39	6,430 13	-4,471.74
10.000	GENERAL ELECTRIC CORPORATION	03/24/2008	03/25/2009	108 31	374.19	-265 88
70.000	GENERAL ELECTRIC CORPORATION	04/10/2008	07/27/2009	863 15	2,536 36	-1,673 21
30.000	GENERAL ELECTRIC CORPORATION	07/24/2008	09/17/2009	520 80	957.96	-437 16
250.000	GENERAL ELECTRIC CORPORATION	08/05/2008	10/21/2009	3,926 82	7,276 27	-3,349 45
280.000	GENERAL ELECTRIC CORPORATION	11/05/2008	12/16/2009	4,416 94	6,967 45	-2,550 51
10.000	GILEAD SCIENCES INC	03/24/2008	05/12/2009	444 69	491 99	-47 30
40 000	GILEAD SCIENCES INC	02/11/2008	06/03/2009	1,789.21	1,526.08	263 13
60 000	HEWLETT PACKARD CO	03/24/2008	03/25/2009	1,851 75	2,862.24	-1.010 49
10 000	HEWLETT PACKARD CO	04/10/2008	06/03/2009	354 00	465.47	-111.47
10 000	HEWLETT PACKARD CO	06/23/2006	08/20/2009	436 70	329 79	106 91
10 000	HEWLETT PACKARD CO	10/03/2008	10/21/2009	488 56	438 81	49 75
10 000	HEWLETT PACKARD CO	11/05/2008	12/16/2009	512 60	367.82	144 78
20 000	HONEYWELL INTERNATIONAL	02/11/2008	06/03/2009	688 20	1,144 85	-456 65
10 000	HUMANA INC	12/20/2007	08/20/2009	360 13	756 30	-396 17
40 000	HUMANA INC	06/13/2008	10/21/2009	1,508 32	2,631 29	-1,122 97
10 000	INTEL CORPORATION	12/20/2007	05/12/2009	150 31	262 19	-111 88
30 000	INTEL CORPORATION	12/20/2007	06/03/2009	478 05	766 14	-288.09
10 000	INTEL CORPORATION	07/18/2007	08/20/2009	186 21	251 98	-65 77
10 000	INTEL CORPORATION	07/18/2007	09/17/2009	196 72	251 98	-55 26
10 000	INTERNATIONAL BUSINESS MACHINES	03/24/2008	05/12/2009	1,027 01	1,197 59	-170 58
20 000	INTERNATIONAL BUSINESS MACHINES	02/11/2008	09/17/2009	2,448 16	2,165 34	282 82
110 000	J P MORGAN CHASE & CO COM	08/17/2007	01/27/2009	2,705 98	5,136 42	-2,430 44
130 000	J P MORGAN CHASE & CO COM	04/10/2008	05/18/2009	4,643 91	5,574 89	-930 98
40 000	J P MORGAN CHASE & CO COM	06/13/2008	07/17/2009	1,466 52	1,533 40	-66 88
10 000	J P MORGAN CHASE & CO COM	10/03/2008	11/19/2009	425 00	491 58	-66 58

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
10 000	JOHNSON & JOHNSON CO	08/05/2008	10/21/2009	610 01	698 69	-88 68
10 000	JOHNSON & JOHNSON CO	10/03/2008	11/19/2009	617 19	677 92	-60 73
226 876	JPMORGAN TR I SML CAP EQ SEL	02/06/2007	11/19/2009	6,500 00	7,604 89	-1,104 89
40 000	KROGER CO	12/20/2007	02/18/2009	870 18	1,059 06	-188 88
10 000	KROGER CO	12/20/2007	06/03/2009	226 90	264 77	-37 87
350 000	KROGER CO	06/13/2008	09/17/2009	7,312 33	9,136 97	-1,824.64
10 000	LOCKHEED MARTIN CORP	02/11/2008	03/25/2009	684 33	1,069 37	-385 04
30 000	LOCKHEED MARTIN CORP	08/03/2007	08/20/2009	2,213 82	3,028 30	-814 48
50 000	LOCKHEED MARTIN CORP	08/16/2006	09/10/2009	3,644 57	4,185 25	-540 68
30 000	MCDONALDS CORP	12/20/2007	03/25/2009	1,624 40	1,747 77	-123 37
30 000	MCDONALDS CORP	03/24/2008	04/13/2009	1,680 80	1,659 62	21 18
20 000	MCDONALDS CORP	06/23/2006	05/12/2009	1,072 79	670 70	402.09
10 000	MCDONALDS CORP	08/05/2008	08/20/2009	559 90	618 77	-58 87
10 000	MCDONALDS CORP	08/05/2008	12/16/2009	625 89	618 77	7 12
0 695	MEAD JOHNSON NUTRITION CO COM	12/16/2008	12/28/2009	30 70	24 52	6 18
60 000	MEDCO HEALTH SOLUTIONS INC	02/25/2008	03/25/2009	2,357 55	2,927 19	-569 64
30 000	MEDCO HEALTH SOLUTIONS INC	02/25/2008	06/03/2009	1,376 07	1,462 31	-86 24
10 000	MEDCO HEALTH SOLUTIONS INC	11/06/2007	07/17/2009	473 54	486 15	-12 61
10.000	MEDCO HEALTH SOLUTIONS INC	11/06/2007	11/19/2009	614.35	486 15	128 20
100 000	MICROSOFT CORP	12/20/2007	01/27/2009	1,787 24	3,035 81	-1,248 57
70 000	MICROSOFT CORP	03/24/2008	03/25/2009	1,266 97	1,986 73	-719 76
30 000	MICROSOFT CORP	04/10/2008	05/12/2009	592 21	853 27	-261 06
20 000	MICROSOFT CORP	09/26/2006	06/03/2009	432 61	525 90	-93 29
60 000	MICROSOFT CORP	02/22/2005	07/17/2009	1,448 42	1,523 40	-74 98
50 000	MICROSOFT CORP	02/22/2005	07/27/2009	1,166 02	1,269 50	-103 48
20 000	MICROSOFT CORP	08/05/2008	08/20/2009	473 41	520 18	-46 77
30 000	MOLSON COORS BREWING CO B	06/13/2008	07/17/2009	1,312 54	1,734 77	-422 23
40.000	MOLSON COORS BREWING CO B	08/05/2008	08/20/2009	1,820 89	2,086 16	-265 27
10 000	MOLSON COORS BREWING CO B	08/05/2008	10/21/2009	509 61	479 25	30 36
50 000	MOLSON COORS BREWING CO B	10/03/2008	11/19/2009	2,259 24	2,355.98	-96 74
40 000	MONSANTO CO NEW COM	01/17/2008	03/25/2009	3,331 93	3,670.06	-338 13
10 000	MONSANTO CO NEW COM	07/03/2007	05/12/2009	889 79	686 84	202 95
20 000	MONSANTO CO NEW COM	06/20/2007	06/03/2009	1,631 63	1,349 49	282 14
30 000	MONSANTO CO NEW COM	06/20/2007	07/27/2009	2,510 10	2,024 24	485 86
60 000	MONSANTO CO NEW COM	10/03/2008	10/21/2009	4,517 44	4,956 05	-438 61
200 000	NCR CORPORATION	11/06/2007	02/18/2009	1,927.63	4,975 39	-3,047 76
120 000	ORACLE SYSTEMS CORPORATION	04/29/2008	05/12/2009	2,174 70	2,581 62	-406 92
20 000	ORACLE SYSTEMS CORPORATION	04/29/2008	06/03/2009	405 21	428.12	-22 91
10 000	ORACLE SYSTEMS CORPORATION	08/05/2008	08/20/2009	219 31	218.89	0 42
50 000	ORACLE SYSTEMS CORPORATION	04/10/2008	09/17/2009	1,069.53	1,013 37	56 16
150 000	ORACLE SYSTEMS CORPORATION	10/03/2008	10/21/2009	3,337 79	2,948 36	389 43
10 000	PEABODY ENERGY CORP	07/01/2008	11/19/2009	451 42	852 61	-401 19
10 000	PEPSICO INC	12/20/2007	06/03/2009	539 90	761.67	-221 77
290 000	PFIZER INC	02/11/2008	02/18/2009	4,111 62	6,537 90	-2,426 28
10 000	PROCTER & GAMBLE CO	12/20/2007	08/20/2009	528 49	731 99	-203 50
10 000	PROCTER & GAMBLE CO	10/03/2008	10/21/2009	581 61	715 89	-134 28
10 000	PROCTER & GAMBLE CO	03/24/2008	11/19/2009	617 89	693.19	-75 30
30 000	QUALCOMM INC COM	07/15/2008	09/10/2009	1,383 65	1,403 35	-19 70
100 000	SCHLUMBERGER LTD	12/20/2007	01/08/2009	4,527 54	7,989 59	-3,462 05
130 000	SHERWIN-WILLIAMS CO	11/05/2008	12/16/2009	8,016 52	7,997 43	19 09
40 000	STATE STREET CORP	02/11/2008	03/05/2009	840 84	3,213.15	-2,372 31
50 000	STATE STREET CORP	04/10/2008	06/03/2009	2,279 25	3,981.62	-1,702 37
30 000	STATE STREET CORP	12/20/2007	07/17/2009	1,438 59	2,362 58	-923 99

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

Account Name:

654007012 WHEELER FOUNDATION

First Midwest

Account Number: 654007012

Tax I.D. Number: XX-XXX5596

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
40 000	STATE STREET CORP	01/23/2008	07/23/2009	1,874.99	3,111 77	-1,236 78
90 000	STATE STREET CORP	10/03/2008	10/21/2009	4,259 08	6,146 02	-1,886 94
60 000	SYMANTEC CORP	02/11/2008	03/25/2009	891.29	1,071.45	-180.16
30 000	SYMANTEC CORP	02/11/2008	05/12/2009	451.22	535 73	-84 51
20 000	SYMANTEC CORP	02/11/2008	06/03/2009	314.81	357 15	-42 34
380 000	SYMANTEC CORP	08/05/2008	08/20/2009	5,804 16	6,683 53	-879 37
50 000	TJX COMPANIES (NEW)	03/24/2008	03/25/2009	1,324 54	1,729.98	-405 44
30 000	TJX COMPANIES (NEW)	01/24/2008	05/12/2009	845 54	950 96	-105 42
10 000	TJX COMPANIES (NEW)	08/05/2008	10/21/2009	397 93	351 08	46 85
150 000	THERMO ELECTRON CORP	11/06/2007	01/08/2009	5,063 27	6,541.91	-1,478 64
10 000	TRAVELERS COMPANIES INC	08/17/2007	03/25/2009	398 81	527 05	-128 24
70 000	TRAVELERS COMPANIES INC	11/06/2007	06/03/2009	3,003 48	3,683 29	-679.81
20 000	TRAVELERS COMPANIES INC	11/06/2007	07/17/2009	808 23	1,048 03	-239 80
10 000	TRAVELERS COMPANIES INC	12/20/2007	08/20/2009	474 90	519.98	-45 08
80 000	US BANCORP DEL NEW COM NEW	01/24/2008	03/05/2009	816 97	2,612 60	-1,795.63
20 000	UNITED STS STL CORP NEW COM	04/10/2008	06/22/2009	697 19	2,900 55	-2,203 36
30 000	UNITED STS STL CORP NEW COM	09/12/2008	10/21/2009	1,285.22	3,179 00	-1,893 78
446 828	VANGUARD INDEX MIDCAP SIGNAL	03/12/2008	11/19/2009	10,000 00	12,076 48	-2,076 48
10 000	VERIZON COMMUNICATIONS COM	12/20/2007	05/12/2009	303 90	436 67	-132 77
130 000	VERIZON COMMUNICATIONS COM	12/20/2007	10/21/2009	3,743.51	5,676 68	-1,933 17
70 000	WAL-MART STORES, INC	12/03/2007	01/28/2009	3,428 66	3,361 52	67 14
30.000	WAL-MART STORES, INC	02/11/2008	03/25/2009	1,562 44	1,460 83	101 61
20 000	WAL-MART STORES, INC.	04/10/2008	04/13/2009	1,029.48	1,102 38	-72 90
20 000	WAL-MART STORES, INC	04/10/2008	05/12/2009	1,017 84	1,102.38	-84 54
60 000	WAL-MART STORES, INC	02/11/2008	07/27/2009	2,938 87	2,901 48	37.39
50 000	WELLS FARGO & CO NEW COM	07/16/2008	07/17/2009	1,232 52	1,238 94	-6 42
80 000	WELLS FARGO & CO NEW COM	07/16/2008	07/23/2009	1,934 28	1,982 30	-48 02
80 000	WELLS FARGO & CO NEW COM	07/24/2008	12/09/2009	2,079.32	2,096 88	-17 56
140 000	ACE LTD SWITZERLAND	02/11/2008	03/25/2009	5,397 20	7,867.92	-2,470.72
	TOTAL 15% MAXIMUM RATE SALES REPORTED ON 1099-B			386,456 03	507,943 46	-121,487 43
	TOTAL LONG-TERM SALES			386,456 03	507,943 46	-121,487 43

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

ENTERPRISE ZONE/FOREIGN TRADE ZONE (OR SUB-ZONE) SUBTRACTIONS

HIGH IMPACT BUSINESS WITHIN A FOREIGN TRADE ZONE DIVIDEND SUBTRACTION

CORPORATION'S NAME	NAME OF ZONE	DIVIDEND AMOUNT
ABBOTT LABORATORIES	SUBZONE 22F	112.
CATERPILLAR INC	SUBZONE 114A	50.
TOTAL FOREIGN TRADE ZONE DIVIDEND SUBTRACTION		162.

STATEMENT 1

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
TRACTOR							
1/01/05 $	35,000 $	20,000	S/L	7 $	5,000 $		$
DWELLING							
1/01/05	72,418	14,484	S/L	20	3,621		
NORTH SHED							
1/01/05	6,000	1,200	S/L	20	300		
SOUTH CATTLE SHED							
1/01/05	16,000	3,200	S/L	20	800		
CATTLE BARN							
1/01/05	9,000	1,800	S/L	20	450		
WEST SHED							
1/01/05	5,000	1,000	S/L	20	250		
NORTH BARN							
1/01/05	18,000	3,600	S/L	20	900		
SOUTH BARN							
1/01/05	17,000	3,400	S/L	20	850		
EAST SHED							
1/01/05	11,000	2,200	S/L	20	550		
15000 BINS							
1/01/05	29,000	16,571	S/L	7	4,143		
15000 BIN							
1/01/05	8,000	4,571	S/L	7	1,143		
12000 BIN							
1/01/05	6,000	3,429	S/L	7	857		
7000 BIN							
1/01/05	4,000	2,286	S/L	7	571		
SHED							
1/01/05	3,068	614	S/L	20	153		
5000 BIN							
1/01/05	2,477	1,415	S/L	7	354		
6000 BIN							
1/01/05	3,048	1,742	S/L	7	435		
7000 BIN							
1/01/05	3,492	1,995	S/L	7	499		
HOUSE							
5/29/07	60,615	3,582	S/L	27.5	2,204		

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
TOTAL	$ 309,118	$ 87,089			$ 23,080	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
POSTAGE	125	125	125	
FEES	25	25	25	
INSURANCE	1,095	1,095	1,095	
STORAGE	4,015	4,015	4,015	
DRYING	2,027	2,027	2,027	
CHECKOFF / INSP FEE	853	853	853	
FARMOWNERS INS	6,643	6,643	6,643	
CROP HAIL INS	2,257	2,257	2,257	
MULTI-PERIL INS	9,198	9,198	9,198	
UTILITIES	5,466	5,466	5,466	
MANAGEMENT FEES	31,162	31,162	31,162	
SOIL TESTING	-1,608	-1,608	-1,608	
OTHER	-690	-690	-690	
SUPPLIES	142,498	142,498	142,498	
REPAIRS & MAINTENANCE	19,719	19,719	19,719	
TOTAL	$ 222,785	$ 222,785	$ 222,785	$ 0

Statement 7 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US TREASURY NOTE				
	$ 264,227	$ 268,227	COST	$ 285,095
TOTAL	$ 264,227	$ 268,227		$ 285,095

Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCK				
	$ 1,117,122	$ 1,009,455	COST	$ 1,160,003
TOTAL	$ 1,117,122	$ 1,009,455		$ 1,160,003

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS				
	$ 584,119	$ 732,322	COST	$ 770,981
TOTAL	$ 584,119	$ 732,322		$ 770,981

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Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	$ 222,029	$ 309,118	$ 110,169	$
TOTAL	$ 222,029	$ 309,118	$ 110,169	$ 0

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
BRUCE MEACHUM 110 N. VERMILION DANVILLE IL 61832	PRESIDENT	1.00	0	0	0
JOHN R. ELLIS PO BOX 327 RANKIN IL 60960	TREASURER	1.00	0	0	0
KAREN EVANS PO BOX 87 HOOPESTON IL 60942	SECRETARY	1.00	0	0	0
JAC ASHTON PO BOX 295 ARGENTA IL 62501		1.00	0	0	0
LYNN MAGERS PO BOX 195 RANKIN IL 60960		1.00	0	0	0