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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION, INC.		A Employer identification number 61 - 1248781
	Number and street (or P O box number if mail is not delivered to street address) Room/suite FRANK LADNER, 1808 PORTER AVENUE, PO BOX 555		B Telephone number (see page 10 of the instructions) 502 - 587-3509
	City or town, state, and ZIP code LAWRENCEVILLE, ILLINOIS 62439		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,593,433		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Schedule 1					
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	6,000			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	62,845	62,845		
	4 Dividends and interest from securities	237,212	237,212		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	343,580			
	b Gross sales price for all assets on line 6a	6,357,807			
	7 Capital gain net income (from Part IV, line 2)		343,580		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	4,426	4,426			
12 Total. Add lines 1 through 11	654,063	648,063	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	200	200		
	b Accounting fees (attach schedule)	8,500	8,500		
	c Other professional fees (attach schedule)	68,635	68,635		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	3,577	3,577		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	80,912	80,912	0	0
	25 Contributions, gifts, grants paid	913,580			913,580
	26 Total expenses and disbursements. Add lines 24 and 25	994,492	80,912	0	913,580
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(340,429)				
b Net investment income (if negative, enter -0-)		567,151			
c Adjusted net income (if negative, enter -0-)			0		

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13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,620,944	618,097	618,097
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) Schedule 8	5,000	5,000	5,000
	7 Other notes and loans receivable (attach schedule) ▶ Schedule			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges Schedule 11			
	10a Investments—U.S. and state government obligations (attach schedule) Schedule 11			
	b Investments—corporate stock (attach schedule) Schedule 11	5,059,920	4,814,250	4,849,586
	c Investments—corporate bonds (attach schedule) Schedule 11	760,623	305,742	309,500
Liabilities	11 Investments—land, buildings, and equipment: basis ▶ Schedule			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) Schedule 12	5,022,537	6,385,506	6,811,250
	14 Land, buildings, and equipment: basis ▶ Schedule			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ Schedule)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	12,469,024	12,128,595	12,593,433
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons (attach schedule) Schedule			
	21 Mortgages and other notes payable (attach schedule) Schedule			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	12,469,024	12,128,595	
	30 Total net assets or fund balances (see page 17 of the instructions)	12,469,024	12,128,595	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	12,469,024	12,128,595	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,469,024
2 Enter amount from Part I, line 27a	2	(340,429)
3 Other increases not included in line 2 (itemize) ▶ Schedule	3	
4 Add lines 1, 2, and 3	4	12,128,595
5 Decreases not included in line 2 (itemize) ▶ Schedule	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,128,595

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Short Term Activity - See Detail		P		
b Long Term Activity - See Detail		P		
c Capital Gain Dividends - See Detail		P		
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 3,571,955		3,415,704	156,251	
b 2,783,571		2,598,523	185,048	
c 2,281			2,281	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			156,251	
b			185,048	
c			2,281	
d				
e				
2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		2	343,580	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,505,843	14,036,357	10.73%
2007	816,116	17,317,027	4.71%
2006	704,653	16,009,742	4.40%
2005	1,188,500	15,331,802	7.75%
2004	829,601	15,543,676	5.34%
2 Total of line 1, column (d)		2	32.93%
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	6.59%
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5		4	11,013,191
5 Multiply line 4 by line 3		5	725,329
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	5,672
7 Add lines 5 and 6		7	731,001
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.		8	913,580

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		5,672
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		5,672
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		5,672
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,100	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,500	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		11,600
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		5,928
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax 5,928 Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	Schedule	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	✓	

Website address ► N/A

14 The books are in care of ► James C Bauer Telephone no. ► 314-308-535
 Located at ► 20 Allen Avenue, Webster Groves Mo. ZIP+4 ► 63,119

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here, ► ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Yes ☒ No	1b	✓
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No		
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** ☐ Yes ☒ No **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	0
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	0
2		
All other program-related investments See page 24 of the instructions		
3	N/A	0
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,676,245
b	Average of monthly cash balances	1b	989,618
c	Fair market value of all other assets (see page 24 of the instructions)	1c	515,042
d	Total (add lines 1a, b, and c)	1d	11,180,905
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,180,905
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	167,714
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,013,191
6	Minimum investment return. Enter 5% of line 5	6	550,660

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	550,660
2a	Tax on investment income for 2009 from Part VI, line 5 2a		5,672
b	Income tax for 2009. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	5,672
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	544,988
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	544,988
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	544,988

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	913,580
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	913,580
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	5,672
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	907,908

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				544,988
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only				
b Total for prior years: 20 <u>20</u> , 20 <u>20</u> , 20 <u>20</u>				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	41,221			
b From 2005	430,831			
c From 2006				
d From 2007				
e From 2008	810,107			
f Total of lines 3a through e	1,282,159			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>913,580</u>				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				544,988
e Remaining amount distributed out of corpus	368,592			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,650,751			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	41,221			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,609,530			
10 Analysis of line 9:				
a Excess from 2005	430,831			
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	810,107			
e Excess from 2009	368,592			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A			N/A
				N/A
N/A	N/A	N/A	N/A	N/A

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE ATTACHED SCHEDULE 10

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED CONTRIBUTIONS	NONE	PUBLIC	PROMOTE CHARITABLE PURPOSES	913,580
Total			3a	913,580
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			514	62,845		
4 Dividends and interest from securities			514	237,212		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			514	343,580		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a <u>AIG Settlement & Other</u>			514	849		
b <u>Tax Refund</u>			514	3,577		
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0		648,063		0
13 Total. Add line 12, columns (b), (d), and (e)				13		648,063

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)

[illegible]

Attachments to IRS Form 990-PF
 FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION, IN
 61-1248781
 Tax Year 2009

Schedule 1: Part I, Line 1 - Contributions, Gifts, Grants, etc. Received

Description	Amount
1 Contribution from Frank Ladner	6,000
Total	6,000

Schedule 2: Part I, Line 6a - Net Gain or (Loss) from Sale of Assets Not on Line 10

Description	Date Acquired	How Acquired	Gross Sales Price	Cost, Other basis, or Donated Value		To Part XVI-A Line 8 (See Note)
				Amount	Which One	
1 Short Term Activity			3,571,955	3,415,704	Cost	2
2 Long Term Activity			2,783,571	2,598,523	Cost	2
3 Capital Gain Dividends			2,281		Cost	2
Total			6,357,807	6,014,227		

	Date Sold	To Whom Sold	Expense of Sale and Cost of Improvements	Depreciation Since Acquisition	Gain or (Loss)
1					156,251
2					185,048
3					2,281
Total			0	0	343,580

Amounts Carried To Part XVI-A line 8	Gross Sales Price	Cost or Other Basis	Expense of Sale and Cost of Improvements	Depreciation Since Acquisition	Gain or (Loss)
Unrelated Business Income (Col B)	0	0	0	0	0
Excluded by Sec 512, 513, or 514 (Col D)	6,357,807	6,014,227	0	0	343,580
Related / Exempt Function Income (Col E)	0	0	0	0	0
Total	6,357,807	6,014,227	0	0	343,580

Note Numenc codes used above are

- 1 - if Unrelated Business Income (Part XVI-A, Column B),
 - 2 - if Excluded by Sec 512, 513, or 514 (Part XVI-A, Column D)
- Balance is Related / Exempt Function Income (Part XVI-A, Column E)

Attachments to IRS Form 990-PF
 FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION, IN
 61-1248781
 Tax Year 2009

Schedule 3: Part I, Line 11 - Other Income

Description	From Part XVI-A			Total to Part I, Line 11
	Unrelated Business Income (Column (b))	Excluded by Section 512, 513, or 514 (Column (d))	Related or exempt function income (Column (e))	
1 Program Service Revenue (total of lines 1a through 1g)	0	0	0	0
2 Membership dues and assessments	0	0	0	0
7 Other investment income	0	0	0	0
9 Gross revenue from special events	0	0	0	0
11 Total Other Revenue (listed separately on line 11)				
a AIG Settlement & Other	0	849	0	849
b Tax Refund	0	3,577	0	3,577
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0
Total line 11	0	4,426	0	4,426
Total	0	4,426	0	4,426

Schedule 4: Part I, Line 16a - Legal Fees

Type of service	Amount
1 GREENBAUM	200
Total	200

Schedule 4: Part I, Line 16b - Accounting Fees

Type of service	Amount
1 CHIC FIT, INC	8,500
2	
Total	8,500

Schedule 4: Part I, Line 16c - Other Professional Fees

Type of service	Amount
1 INVESTMENT MANAGEMENT FEES	68,635
2	
Total	68,635

Schedule 5: Part I, Line 18 - Taxes

Type of tax	Amount
1 Tax refund	3,577
2	
Total	3,577

Attachments to IRS Form 990-PF
FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION, IN
61-1248781
Tax Year 2009

Schedule 7: Part I, Line 25 - Contributions, Gifts, Grants Paid

From detail below:	Cash Amount	Property Other than Cash	Total
Paid during the year	913,580	0	913,580
Approved for future payment	0	0	0
Total	913,580	0	913,580

Paid During the Year		Cash	Property Other	Relationship to	Organizational
Donee Name	Donee Address	Amount	than Cash (1)	Disqualified Persons (2)	Status of Donee (3)
1 1 See Attached Detail of Contr		913,580		N/A	Public Chanty
Total		913,580	0		

Total amount paid for which the foundation exercised expenditure responsibility

Total Paid During the Year **913,580** **0**

- (1) Additional information for property other than cash included on continuation sheet
 (2) Relationship of donee if related by blood, marriage, adoption or employment (including children of employees) to any disqualified person
 (3) The organizational status of donee (e g , public chanty—an organization descnbed in section 509(a)(1), (2), or (3))

Approved for Future Payment		Cash	Property Other	Relationship to	Organizational
Donee Name	Donee Address	Amount	than Cash (1)	Disqualified Persons (2)	Status of Donee (3)
Total Approved for Future Payment		0	0		

- (1) Additional information for property other than cash included on continuation sheet
 (2) Relationship of donee if related by blood, marriage, adoption or employment (including children of employees) to any disqualified person
 (3) The organizational status of donee (e g , public chanty—an organization descnbed in section 509(a)(1), (2), or (3))

Attachments to IRS Form 990-PF
 FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION, IN
 61-1248781
 Tax Year 2009

Schedule 8: Part II, Line 6 - Receivables Due from Officers, Directors, Trustees, and
 Other Disqualified Persons

	End of Year	
	Book Value	Value
Receivables Reported as Single Total:		
Subject to same terms and conditions as receivables from general public		
Travel advances for official business of the organization		
Receivables Reported Separately (see details below)	5,000	5,000
Total	5,000	5,000

Details of Receivables Reported Separately:

Borrower's Name and Title	Original Amount	Balance Due at Year end	Fair Market Value at Year end	Date of Note
1 William Ladner	5,000	5,000	5,000	7/1/2009
2				
Total		5,000	5,000	
Maturity Date	Interest Rate	Security Provided by Borrower		
Repayment Terms				

Purpose of Loan	Description and Fair Market Value of Consideration
-----------------	--

Schedule 11: Part II, Line 10 - Investments—Government Obligations, Corporate Stocks and Bonds

Line 10a - Investments - U.S. and state government obligations	Valued at Cost or Market Value	End of Year	
		Book Value	Fair Market Value
Total U S Government obligations			
Total		0	0

Line 10b - Investments - Corporate Stock

1 COMMON STOCKS (APPRAISAL REPORT)	Cost	4,814,250	4,849,586
Total		4,814,250	4,849,586

Line 10c - Investments - Corporate Bonds

1 CORPORATE BONDS (APPRAISAL REPORT)	Cost	305,742	309,500
Total		305,742	309,500

Schedule 12: Part II, Line 13 - Investments—Other

Description:	Valued at Cost or Market Value	End of Year	
		Book Value	Fair Market Value
1 Mutual funds	Cost	4,590,473	4,547,782
2 ETF'S	Cost	1,795,033	2,263,468
Total		6,385,506	6,811,250

Frank S. and Julia M. Ladner Family Foundation

Form 990 - PF

Part VII - List of Officers, Directors, Trustees and Foundation Managers

Name and Address	Title	Hours Worked Per/Week	Compensation	Benefits	Expense Account
Frank S. Ladner 1808 Porter Avenue Lawrenceville, Il. 62439	President	1	\$0	\$0	\$0
Julia M. Ladner 1808 Porter Avenue Lawrenceville, Il. 62439	Secretary	1	\$0	\$0	\$0
Margaret M. Ladner 1980 Goodrich St. Paul, MN. 55105	Director	1	\$0	\$0	\$0
Thomas M. Ladner 2621 E. 23rd Tulsa, OK. 74114	Director	1	\$0	\$0	\$0
Julia M. Ladner 847 Via Campobello Santa Barbara, CA. 93111	Director	1	\$0	\$0	\$0
William P. Ladner PO Box 583 Lawrenceville, Il. 62439	Director	1	\$0	\$0	\$0
Mary F. L. Bauer 325 North Woodlawn Avenue Kirkwood, Mo. 63122	Director	1	\$0	\$0	\$0
Ann Marie Ladner PO Box 3614 Ponte Verda Beach, FL 32004	Director	1	\$0	\$0	\$0

FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION
FORM 990 - PF
PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

NAME OF MANAGER

FRANK S. LADNER

JULIA M. LADNER

**FRANK S. AND JULIA M LADNER FAMILY FOUNDATION
CHARITABLE CONTRIBUTIONS
FOR YEAR ENDED DECEMBER 31, 2009**

Date	Charitable Organization	Total
1/5/09	Saint John's Prep	100,000
1/8/09	Saint John's Prep	100,000
4/23/09	University of Southern Indiana	13,300
4/25/09	St Mary of the Woods	25,000
4/25/09	Sisters of Providence	20,000
4/25/09	Boy Scouts of America	2,000
4/27/09	St John's University	48,500
5/8/09	Network	5,000
5/4/09	Pax Christy	12,000
5/6/09	Sinsinawa Dominicans	6,000
5/12/09	Special Olympics	6,000
5/1/09	St Pauls Academy	1,000
5/4/09	United Farm Workers	10,000
5/6/09	Vincennes Catholic schools	5,000
5/1/09	WSIU Broadcasting	3,000
5/18/09	Woodstock Theological	8,000
5/12/09	Lawrence County Salvation Army	2,000
5/1/09	WNIN	3,000
5/6/09	Kings House	2,000
5/5/09	Cornerstone forum	2,000
5/1/09	Jesuit Seminary	10,000
5/11/09	Commonweal	3,000
5/1/09	National Catholic Reporter	3,000
5/5/09	Camp ondessonk	2,000
5/11/09	Chaminade Fund	1,000
5/6/09	Priests for Equality	1,000
5/5/09	Heifer Intl	2,000
5/5/09	Carter Center	15,000
5/1/09	Call to Action	1,000
5/5/09	Amnesty International	12,000
5/5/09	Common Cause	5,000
5/5/09	Bread for the world	12,000
5/6/09	Fosil	3,000
5/6/09	Habitat for Humanity	12,000
5/7/09	Newman Catholic Student Center	4,000
5/7/09	Covenant House	4,000
5/8/09	League Of Women Voters	4,000
5/8/09	Daily World Mission	3,000
5/11/09	Brady Campaign	7,000

**FRANK S. AND JULIA M LADNER FAMILY FOUNDATION
CHARITABLE CONTRIBUTIONS
FOR YEAR ENDED DECEMBER 31, 2009**

Date	Charitable Organization	Total
5/21/09	Mary's Pence	2,000
5/4/09	Catholic relief Services	25,000
5/5/09	YMCA Camps	6,500
5/5/09	North Grand Neighborhood Services	50,000
5/5/09	Midway Family YMCA	1,500
5/7/09	Providence Christo Rey High School	50,000
5/22/09	Culture of Life	5,000
6/17/09	America	3,000
6/16/09	Lawrence County Senior Citizens	20,000
6/30/09	Trinity Catholic High School	1,000
7/2/09	Catholic Social Services	14,000
7/2/09	Wabash & Lawrence Co	1,225
8/25/09	Frontier Foundation	1,200
10/21/09	St Mary's School	3,855
9/4/09	St Vincent De Paul	8,000
9/14/09	Catholic Charities	1,000
11/9/09	SIU Foundation	5,000
11/5/09	Lasterman Park District	5,000
11/17/09	Sign of the Kingdom East	8,000
12/7/09	St. Vincent De Paul	8,000
12/15/09	Fr. Berghold Society	4,500
12/18/09	Doberman Pincher Rescue	2,000
12/21/09	GVJH	3,000
12/23/09	Auto Membership Program	5,000
12/24/09	FCSN	32,000
8/14/09	Tulsa Boys Home	3,000
8/14/09	Neighbor for Neighbor	3,000
8/14/09	Meals on Wheels	3,000
8/14/09	Tulsa Habitat for Humanity	3,000
8/14/09	Tulsa Casa	3,000
8/14/09	Day Center for the Homeless	3,000
8/14/09	Make A Wish Foundation	3,000
8/14/09	Legal Services of Tulsa	3,000
8/14/09	Family & Childrens Services	3,000
8/14/09	Domestic Violence Intervention	3,000
11/16/09	Conservation Minnesota	11,000
11/30/09	The Nature Conservancy	19,000
7/15/09	Live Oak Unitarian Church	20,000
8/20/09	Maryland Providence of the Jesuits	20,000

**FRANK S. AND JULIA M LADNER FAMILY FOUNDATION
CHARITABLE CONTRIBUTIONS
FOR YEAR ENDED DECEMBER 31, 2009**

Date	Charitable Organization	Total
7/15/09	Lawrence County Humane Society	7,000
7/15/09	Kids Shopping	3,000
11/16/09	St Patricks Center	5,000
11/16/09	St Peters Church	10,000
11/16/09	Food for the Poor	5,000
11/16/09	Sts. Teresa & Bridget Church	5,000
11/16/09	Kenrick-Glennon Seminary	5,000
11/13/09	Eastern Illinois University	3,000
11/13/09	Univ of S. Ind Fnd - Politcal Science	3,000
11/13/09	Univ of S. Ind Fnd - Wrestling Team	1,000
11/13/09	Vincennes University Fnd - English	2,000
11/13/09	Vincennes Lincoln Wrestling	2,000
11/13/09	Children & Family Services	3,000
11/13/09	St John Catholic Church	2,000
11/13/09	St Lawrence Church	3,000
11/13/09	Jacksonville Humane Society	1,000
11/13/09	Habitat for Humanity	5,000
11/13/09	Unicef	5,000
		-
		-
		-
Total Frank and Julia		913,580

FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION INC.
CHARITY'S ADDRESSES
For year ended 12/31/09

Tulsa Boys Home

Attn: Cindy Fuller, Development Director
P.O. Box 1101
Tulsa, Oklahoma 74101
(918) 245-0231

Day Center for the Homeless

Attn: Sandra Holden, Director
415 West Archer
Tulsa, Oklahoma 74103
(918) 583-5588

Legal Services of Eastern Oklahoma, Inc.

Attn: Gary Dart, Executive Director
115 West 3rd, Suite 701
Tulsa, Oklahoma 74101
(918) 584-3211

Tulsa Habitat for Humanity

16 East 7th
Tulsa, Oklahoma 74119
(918) 592-4224

Make a Wish Foundation of Oklahoma

2825 East Skelly Drive
Tulsa, Oklahoma 74105
(918) 712-9474

Tulsa Meals on Wheels

12620 East 31st
Tulsa, Oklahoma 74146
(916) 627-4103

Domestic Violence Intervention Services, Inc.

Attn: Nancy Moore, Director of Development
4300 South Harvard, Suite 100
Tulsa, Oklahoma 74135
(918) 585-3143

Family & Children's Service

Attn: Susan McCalman, Director of Development

FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION INC.
CHARITY'S ADDRESSES
For year ended 12/31/09

650 South Peoria
Tulsa, Oklahoma 74120
(918) 587-9471

Tulsa CASA, Inc.
700 South Boston, Suite 210
Tulsa, Oklahoma 74119-1610
(918) 584-2272

Tulsa Neighbor for Neighbor
505 East 36th street
Tulsa, Oklahoma 74106
(918) 425-5578

Charitable Contribution - Live Oak Unitarian Univ Congre
Attn: Rev. Erika Hewitt
820 N. Fairview Avenue
Goleta , California 93117
(805) 967-7867

Kenrick-Glennon Seminary
5200 Glennon Dr
St. Louis, MO 63119

ST. PATRICKS CENTER
P O Box 60411
St. Louis, MO 63160

STS TERESA AND BRIDGET CHURCH
3636 North Market
St. Louis, MO 63113

ST PETER'S CHURCH
243 W. Argonne Dr.
Kirkwood, MO 63122

FOOD FOR THE POOR
6401 Lyons Road Dept. 9662
Coconut Creek, FL 33073
954-427-2222

FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION INC.
CHARITY'S ADDRESSES
For year ended 12/31/09

St. John's Church
800 Vigo Street
Vincennes, IN 47591

Children & Family Services
105 Broadway St.
Vincennes, IN 47591

Eastern Illinois University Foundation
600 Lincoln
Charleston, Il. 61920

English Department
Vincennes Univ. Foundation
1002 N. 1st St.
Vincennes, IN 47591

University of Southern Indiana Foundation - Political Science
8600 University Blvd
Evansville, Indiana 47712

University of Southern Indiana Foundation - Wrestling
8600 University Blvd
Evansville, Indiana 47712

St. Lawrence Church
1006 Collins Street
Lawrenceville, Il. 62439

Vincennes Lincoln Wrestling Club
3001 Hart Street
Vincennes, In. 47591

Habitat for Humanity
121 Habitat Street
Americus, Georgia 31709

UNICEF
125 Maiden Lane
New York, NY 10038

FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION INC.
CHARITY'S ADDRESSES
For year ended 12/31/09

Jacksonvill Humane Society
8464 Beach Blvd
Jacksonville, Florida 32216

Jesuit Missions
PO Box 64818
Baltimore, Maryland 21264

Lawrence County Humane Society
R-3
Lawrenceville, Il

Lawrenceville school district
1900 Cedar Street
Lawrenceville, illinois

The Nature Conservancy
1101 West River Parkway, Suite 200
Minneapolis, MN 55415

Conservation Minnesota
1101 West River Parkway, Suite 250
Minneapolis, MN 55415

Chaminade Fund
425 South Lindbergh Blvd
St Louis, Mo. 63131

Saint John University
P O Box 2015
Collegeville, MN 56321-2015
320/363-3556

St. Mary of The Woods
Office of Development
PO Box 70
Saint Mary of the Woods College, In 47876

St. Joseph School
520 E. Chestnut
Olney, IL 62450

FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION INC.
CHARITY'S ADDRESSES
For year ended 12/31/09

Call to Action

2135 W. Roscoe 1N
Chicago, IL 60618
773-404-0004

Sisters of Providence

1 Sisters of Providence
Saint Mary-of-the-Woods, Indiana, 47876

Amnesty International

5 Penn Plaza
New York, NY 10001
212-807-8400

Bread for the World

50 F Street, NW Suite 500
Washington, DC 20001

Pax Christi

532 W. 8th Street
Erie, PA 16502
814-453-4955

Sinsinawa Dominican Sisters

585 County Road Z
Sinsinawa, WI 53824-9701

United Farm Workers

29700 Woodford-Tehachapi Rd
PO Box 62
Keene, CA 93531

The Carter Center

One copernhill
453 Freedom Parkway
Atlanta, GA 30307

Catholic Relief

228 W. Lexington St.
Baltimore, MD 21201-3413

Special Olympics

FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION INC.
CHARITY'S ADDRESSES
For year ended 12/31/09

1133 19th Street N.W.
Washington, D.C. 20036

WSIU Carbondale
1003 Communication Building
Carbondale, IL 62901

America
106 West 56th St.
New York, NY 10019-3803

The Brady Campaign to Prevent Gun Violence
1225 Eye Street, NW, Suite 1100
Washington, DC 20005

Woodstock Theological Center
Box 571137
Georgetown University
Washington, DC 20057-1137

Network Ed Fund
25 E Street NW, Suite 200
Washington, DC 20001

Newman Center
715 S. Washington St.
Carbondale, IL 62901-3702

Saint Pauls Academy
PO Box 1521
Minneapolis, Mn 55480

Common Cause
PO Box 98057
Washington DC 20090

Cornerstone Forum
The Emmaus Road Initiative
PO Box 9249
Santa Rosa, Ca 95405

League of Women Voters
1730 M Street

FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION INC.
CHARITY'S ADDRESSES
For year ended 12/31/09

Suite 1000
Washington DC, 20036

Kings House Retreat
700 North 66th Street
Belleville, IL 62223

Fossil
PO Box 31
Belleville, IL 62222

Daily World Missions
200 West Harrison Street
Belleville, IL 62220

Covenant House
PO Box 731
Times Square Station
340 West 42nd Street
New York, NY 10198

Boy Scouts of America
Buffalo Trace Council
PO Box 3245
Evansville, IN 47731

Vincennes Catholic Schools
210 Barnett Street
Vincennes, IN 47591

St Vincent De Paul
2145 North Halsted
Chicago, IL 60614

American Red Cross
2025 E Street NW
Washington DC 20006

Catholic Charities
Sixty - Six Canal Street
Suite 600
Alexandria, Virginia 22314

FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION INC.
CHARITY'S ADDRESSES
For year ended 12/31/09

Southern Illinois University Foundation
1235 Douglas Drive
Carbondale, IL 62901

Doctors Without Borders
333 Seventh Ave., 2nd Floor
New York, NY 10001

Heifer International
PO Box 6021
Albert Lea, MN. 56007

Lawrence/Crawford Association
905 West Mulberry
Robinson, IL. 62454

Mary's Pence
1000 Richmond Terrace
Staten Island, NY 10301

National Catholic Reporter
PO Box 411009
Kansas City, Mo 64141

Priests for Equality
PO Box 5243
Hyattsville, Md 20782

Carla Smith Foundation
1206 Stonewolf Trail
Fairview Heights, IL 62208

Providence Cristo Rey High School
75 N. Bellevue Place
Indianapolis, IN 46222

Camp Ondessonk
3760 Ondessonk Road
Ozark, IL 62972

Reverend Gary Meier
North Grand Neighborhood Services
3636 N. Market

FRANK S. AND JULIA M. LADNER FAMILY FOUNDATION INC.
CHARITY'S ADDRESSES
For year ended 12/31/09

St Louis, Mo. 63113

Midway Family YMCA
1761 University Avenue
St Paul, Mn 55104

Trinity Catholic School
Winstead, Mn

Frontier Foundation

Fr. Alexander Berghold Society
c/o John Vetter
1519 S. Payne
New Ulm, MN 56073
507/359-9447

Doberman Pinscher Rescue
Attn: Ms. Ardis Munck
321 2946 Young Road
Sar Fillmore, California 93105
(805) 524-5102

Sign of the Kingdom East
1104 Jefferson Street
Lawrenceville, Il.

Laserman Park District
Lawrenceville. Il

Exchange Traded Funds

Mutual Funds

Income / Dividend Received

05/06/10

Selected Portfolios

Date Range - 01/01/2009 Thru 12/31/2009

Type/Security	Taxable		Nontaxable		Gain Distributions		Other Income
	Interest	Dividends	Interest	Dividends	Short-Term	Long-Term	
Mutual Funds							
ACG Allberns Inc Fd		70.00					70.00
UIMIX Columbia ST INT BD		5,142.76					5,142.76
AEPGX Europacific GW Fund		1,455.60					1,455.60
TFFOX Frank instl for eq		14,719.21					14,719.21
GSSIX GS Sm Cap Value		1,195.59					1,195.59
HABDX Harbor Bd Inst.		17,698.62					17,698.62
XLV Health care select		1,304.00					1,304.00
ICF Ishares Cohen & St		319.82					319.82
JMCVX Janus mis cap value		1,393.50					1,393.50
AGG Lehman US AGG BD FD		1,973.92					1,973.92
NOBOX MFB Bond Index Fd		432.94					
NOEMX MFB Nrthn Emerqng		1,594.51				78.59	511.53
NHFTX MFB Nrthn high YD	6,643.51						1,594.51
NOIGX MFB Nthrn Intl grow		11,748.19					6,643.51
NSIDX MFB Ntrn Sm. Cap In		606.28					11,748.19
EEM MSCI Emerqng Marke		128.29					606.28
JKD MSCI Large Core		427.12					128.29
JKE MSCI Large Growth		190.28					427.12
JKF MSCI Large value		577.98					190.28
JKG MSCI Mid Company		223.03					577.98
JKH MSCI Mid Growth		79.50					223.03
JKI MSCI Mid Value		509.31					79.50
JKJ MSCI Small Core		124.89					509.31
JKK MSCI Small Growth		8.04					124.89
JKL MSCI Small Value		195.64					8.04
EFA MSCIEAFE Index Fund		6,957.64					195.64
SVPIX Profund sm cap val		105.39					6,957.64
							105.39

Income / Dividend Received

Selected Portfolios

Date Range - 01/01/2009 Thru 12/31/2009

05/06/10

Type/Security	Taxable		Nontaxable		Gain Distributions		Other Income	Total
	Interest	Dividends	Interest	Dividends	Short-Term	Long-Term		
Mutual Funds								
RYTIX Rydex Tech Fd		22.12						22.12
XLK Technology sector		1,721.20						1,721.20
Total Mutual Funds	6,643.51	70,925.37				78.59		77,647.47
Common Stocks								
ABT Abbott laboratories		516.00						516.00
ACN Accenture LTD Berm		723.75						723.75
AFL AFLAC Inc Common St		154.00						154.00
AGN Allergan inc		154.20						154.20
AB Alliancebernstein H		1,950.00						1,950.00
AIG Amer Intl Group Inc		895.97					816.00	1,711.97
AEE Ameren Corporation		4,620.00						4,620.00
AXP American Express Co		175.50						175.50
T AT&T		672.40						672.40
ADP Automatic Data Proc		1,386.00						1,386.00
BAX Baxter Intl Inc		237.90						237.90
BDX Becton Dickinson		306.90						306.90
BHP BHP Billiton LTD		180.40						180.40
CVX Cherontexaco Corp		931.00						931.00
CMCSA Comcast Corp New CL		1,532.76						1,532.76
COST Costco Whsl Corp		346.50						346.50
COV Covidien LTD		202.50						202.50
CVS CVS Corp Com Stk		942.19						942.19
DHR Danaher Corp.		80.70						80.70
DIS Disney Walt		1,571.15						1,571.15
DNP Dnp Select Inc. Fd		3,900.00						3,900.00
D Dominion Res Inc		3,500.00						3,500.00

Income / Dividend Received

Selected Portfolios

Date Range - 01/01/2009 Thru 12/31/2009

05/06/10

Type/Security	Taxable		Nontaxable		Gain Distributions		Other Income	Total
	Interest	Dividends	Interest	Dividends	Short-Term	Long-Term		
Common Stocks								
ECL	Ecolab Inc common		171.50					171.50
EMR	Emerson Electric Co		602.88					602.88
EXC	Exelon Corp Com		640.52					640.52
XOM	Exxon Mobil Corp		1,236.30					1,236.30
FRX	Forest Laboratories		61.90					61.90
FPL	FPL Group, Inc		661.52					661.52
GE	General Electric Co		8,183.70					8,183.70
GS	Goldman Sachs Group		714.97					714.97
HOH	H & O Healthcare		772.46					772.46
HDI	Harley-Davidson, Inc		680.00					680.00
HR	Healthcare RLTY TR		1,540.00					1,540.00
HPO	Hewlett-Packard		638.40					638.40
HD	Home Depot		4,252.50					4,252.50
HPT	Hospitality Propt		770.00					770.00
IBM	Intl Business Mach.		641.50					641.50
ITT	ITT Corp, Inc		226.32					226.32
JNJ	Johnson & Johnson		5,239.95					5,239.95
JPM	JP Morgan Chase		1,425.70					1,425.70
K	Kellogg Co.		507.66					507.66
KFT	Kraft Foods Inc		3,132.00					3,132.00
LLY	Lilly Eli & Co Inc		980.00					980.00
MAT	Mattel Incorp		4,343.25					4,343.25
MCD	McDonalds Corp		932.75					932.75
MSFT	Microsoft Corp.		4,456.40					4,456.40
MOS	Mosaic Co		301.00					301.00
NOV	National oilwell		1,375.00					1,375.00
NE	Nobel Corp Com		134.14					134.14

Income / Dividend Received

Selected Portfolios

Date Range - 01/01/2009 Thru 12/31/2009

05/06/10

Type/Security	Taxable		Nontaxable		Gain Distributions		Other
	Interest	Dividends	Interest	Dividends	Short-Term	Long-Term	Income
Common Stocks							
OMC	Omnicom Group Inc	1,320.00					1,320.00
ORCL	Oracle Corp	300.00					300.00
PCRIX	PC Realreturn Stat	7,816.98				2,137.72	9,954.70
PEP	Pepsi Inc	2,312.88					2,312.88
PFE	Pfizer	1,692.16					1,692.16
PCG	PG&E Corp	441.00					441.00
PBE	Powershares Exch.	1,488.44					1,488.44
PX	Praxair Inc.	1,144.00					1,144.00
PG	Procter & Gamble	3,428.56					3,428.56
PGN	Progress Energy Inc	2,480.00					2,480.00
PSD	Puget Sound Energy	1,177.92					1,177.92
RF	Regions Financial	175.34					175.34
SLB	Schlumberger LTD	157.50					157.50
SCH	Schwarb Charles Co	133.20					133.20
SIAM	Sigma Aldrich Corp	263.92					263.92
SE	Spectra Energy Corp	890.00					890.00
STT	State STR Corp	371.25					371.25
SU	Suncor Inc.	53.19					53.19
SNV	Synovus Financial C	522.00					522.00
TEVA	Teva Pharm Inds	120.63					120.63
TJX	TJX Companies Inc.	1,463.55					1,463.55
TSS	Total Systems Serv	392.00					392.00
TYC	Tyco Intl LTD	1,976.50					1,976.50
TEL	Tyko Electronics LT	920.00					920.00
UTX	United Tech. Corp	777.72					777.72
USB	US Bancorp Del New	1,951.25					1,951.25
WMT	Wal-mart Stores Inc	453.72					453.72

Income / Dividend Received

Selected Portfolios

Date Range - 01/01/2009 Thru 12/31/2009

05/06/10

Type/Security	Taxable		Nontaxable		Gain Distributions		Other	Total
	Interest	Dividends	Interest	Dividends	Short-Term	Long-Term		
Common Stocks								
WRI Wein Garten Realty		1,912.50						1,912.50
WFC Wells Fargo & Co		290.68						290.68
WR Westar Energy Inc		3,092.00						3,092.00
WEC Wisconsin Energy Co		1,419.18						1,419.18
WYE Wyeth Com		1,440.00						1,440.00
Total Common Stocks		111,980.21				2,137.72	816.00	114,933.93
Totals	51,795.32	237,212.24	11,050.00		65.18	2,216.31	816.00	303,155.05

Sold Securities
Selected Portfolios
Date Range - 01/01/2009 Thru 12/31/2009

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
Lehman Tips BD Fd	11/18/08	01/05/09	0.132	515.00000	95.247	49,052.15	97.313	50,116.42	1,064.27	2.17	17.7
Lehman US AGG BD FD	12/31/08	01/05/09	0.014	475.00000	104.190	49,490.30	105.289	50,012.46	522.16	1.06	115.2
SPRD Intl T Bond	12/31/08	02/06/09	0.101	1,650.00000	54.392	89,746.63	50.629	83,537.71	-6,208.92	-6.92	-50.7
SPDR Gold Trust	12/23/08	02/19/09	0.159	1,110.00000	82.597	91,682.78	96.429	107,036.70	15,353.92	16.75	165.0
CS Jap Yen Tr	12/23/08	03/13/09	0.219	670.00000	109.508	73,370.29	101.439	67,964.41	-5,405.88	-7.37	-29.5
China 25 Index	12/31/08	03/16/09	0.205	255.00000	29.139	7,430.45	27.432	6,995.25	-435.20	-5.86	-25.5
Lehman 1-3 Yr Tbond	11/13/08	03/16/09	0.337	1,160.00000	84.310	97,799.02	83.899	97,323.22	-475.80	-0.49	-1.4
Lehman Tips BD Fd	11/18/08	03/16/09	0.323	668.00000	95.247	63,624.93	98.133	65,552.81	1,927.88	3.03	9.7
Market Vectors Gold	12/23/08	03/16/09	0.227	315.00000	30.282	9,538.80	32.612	10,272.72	733.92	7.69	38.5
MSCI Canada Fund	11/13/08	03/16/09	0.337	3,252.00000	17.829	57,979.91	15.964	51,914.63	-6,065.28	-10.46	-28.0
MSCI Japan Fund	11/13/08	03/16/09	0.337	6,501.00000	8.918	57,972.67	7.550	49,082.27	-8,890.40	-15.34	-39.0
MSCI Japan Fund	12/31/08	03/16/09	0.205	1,525.00000	9.582	14,612.09	7.550	11,513.69	-3,098.40	-21.20	-68.6
Subtotal for 2 positions				8,026.00000		72,584.76		60,595.96	-11,988.80	-16.52	
MSCI Switzerland FD	11/13/08	03/16/09	0.337	3,396.00000	17.163	58,285.55	14.411	48,940.83	-9,344.72	-16.03	-40.5
S&P Global HC Index	02/06/09	03/16/09	0.104	1,575.00000	44.260	69,709.50	39.260	61,833.84	-7,875.66	-11.30	-68.4
S&P Global Tele Ind	12/31/08	03/16/09	0.205	800.00000	51.596	41,277.12	43.191	34,552.68	-6,724.44	-16.29	-57.9
Select Utilities	11/18/08	03/16/09	0.323	1,996.00000	28.519	56,923.92	24.532	48,965.99	-7,957.93	-13.98	-37.2
Select Utilities	12/31/08	03/16/09	0.205	1,950.00000	29.091	56,726.87	24.532	47,837.52	-8,889.35	-15.67	-56.4
Subtotal for 2 positions				3,946.00000		113,650.79		96,803.51	-16,847.28	-14.82	
SPRD Intl T Bond	12/31/08	03/16/09	0.205	1,725.00000	54.392	93,826.03	49.875	86,033.71	-7,792.32	-8.31	-34.4
VG Consumer Discr	11/13/08	03/16/09	0.337	1,294.00000	29.957	38,764.36	27.786	35,955.65	-2,808.71	-7.25	-20.0
VG Energy	11/13/08	03/16/09	0.337	1,110.00000	70.016	77,717.76	59.479	66,021.32	-11,696.44	-15.05	-38.4
VG Info Tech	11/13/08	03/16/09	0.337	1,082.00000	34.016	36,805.31	32.970	35,673.45	-1,131.86	-3.08	-8.9

Sold Securities
Selected Portfolios
Date Range - 01/01/2009 Thru 12/31/2009

05/06/10

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
VG Materials	11/13/08	03/16/09	0.337	839.00000	47.105	39,520.76	41.073	34,460.21	-5,060.55	-12.80	-33.4
AFLAC Inc Common St	04/01/08	03/24/09	0.978	420.00000	64.682	27,166.44	20.684	8,687.40	-18,479.04	-68.02	-68.8
AFLAC Inc Common St	02/11/09	03/24/09	0.112	130.00000	21.570	2,804.10	20.684	2,688.96	-115.14	-4.11	-31.2
Subtotal for 2 positions				550.00000		29,970.54		11,376.36	-18,594.18	-62.04	
Lehman US AGG BD FD	12/31/08	03/26/09	0.233	1,350.00000	104.190	140,656.63	100.319	135,431.24	-5,225.39	-3.71	-15.0
Market Vectors Gold	12/23/08	04/03/09	0.277	1,515.00000	30.282	45,877.08	34.982	52,997.88	7,120.80	15.52	68.4
China 25 Index	12/31/08	04/15/09	0.288	200.00000	29.139	5,827.80	33.199	6,639.82	812.02	13.93	57.4
Health care select	03/16/09	04/15/09	0.082	2,710.00000	24.354	65,999.61	24.159	65,471.91	-527.70	-0.80	-9.3
Harbor Bd Inst.	12/11/08	04/16/09	0.345	346.35800	11.520	3,990.04	11.480	3,976.19	-13.85	-0.35	-1.0
Silver trust	03/16/09	04/17/09	0.088	1,485.00000	13.480	20,017.80	11.861	17,614.16	-2,403.64	-12.01	-76.8
Waters corp	02/11/09	04/17/09	0.178	430.00000	41.749	17,952.00	39.359	16,924.36	-1,027.64	-5.72	-28.2
PS Finl PFD Port Tr	03/26/09	04/21/09	0.071	2,665.00000	9.450	25,184.25	10.240	27,288.89	2,104.64	8.36	208.6
PS Finl PFD Port Tr	03/26/09	04/21/09	0.071	2,220.00000	9.450	20,979.00	10.240	22,732.21	1,753.21	8.36	208.6
Subtotal for 2 positions				4,885.00000		46,163.25		50,021.10	3,857.85	8.36	
Rydex Tech Fd	04/16/09	05/05/09	0.052	1,028.39100	8.470	8,710.47	8.960	9,214.38	503.91	5.79	194.6
Columbia ST INT BD	12/09/08	05/19/09	0.441	1,702.59900	6.650	11,322.28	6.990	11,901.17	578.89	5.11	12.0
Columbia ST INT BD	01/02/09	05/19/09	0.375	52.61800	6.840	359.91	6.990	367.80	7.89	2.19	5.9
Columbia ST INT BD	02/02/09	05/19/09	0.290	70.07100	6.870	481.39	6.990	489.80	8.41	1.75	6.1
Columbia ST INT BD	03/02/09	05/19/09	0.214	69.13000	6.770	468.01	6.990	483.22	15.21	3.25	16.1
Columbia ST INT BD	04/01/09	05/19/09	0.132	70.50700	6.860	483.68	6.990	492.84	9.16	1.89	15.3
Columbia ST INT BD	05/01/09	05/19/09	0.049	68.77600	6.930	476.62	6.990	480.74	4.12	0.86	19.1
Subtotal for 6 positions				2,033.70100		13,591.89		14,215.57	623.68	4.59	

Sold Securities
Selected Portfolios
Date Range - 01/01/2009 Thru 12/31/2009

05/06/10

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
HL Select Value Fd	12/09/08	05/19/09	0.441	1,439.17700	17.260	24,840.19	18.870	27,157.27	2,317.08	9.33	22.4
VG Dividend Growth	12/09/08	05/19/09	0.441	18,719.74000	10.820	202,547.59	11.110	207,976.32	5,428.73	2.68	6.2
VG Dividend Growth	12/30/08	05/19/09	0.384	216.53500	10.720	2,321.25	11.110	2,405.70	84.45	3.64	9.8
Subtotal for 2 positions				18,936.27500		204,868.84		210,382.02	5,513.18	2.69	
BR Intl Opport Fd	12/10/08	05/20/09	0.441	3,612.09000	20.800	75,131.48	24.950	90,121.65	14,990.17	19.95	51.0
BR Intl Opport Fd	12/16/08	05/20/09	0.425	1.61700	21.676	35.05	24.947	40.34	5.29	15.09	39.2
Subtotal for 2 positions				3,613.70700		75,166.53		90,161.99	14,995.46	19.95	
Harbor Bd Inst.	05/06/09	06/02/09	0.074	110.16400	11.550	1,272.40	11.870	1,307.65	35.25	2.77	44.7
Profds midcap grwth	05/06/09	06/02/09	0.074	81.38000	27.310	2,222.49	28.560	2,324.21	101.72	4.58	83.1
Rvdex Tech Fd	04/16/09	06/02/09	0.129	352.91600	8.470	2,989.20	9.300	3,282.12	292.92	9.80	106.7
Becton Dickinson	02/11/09	06/04/09	0.310	130.00000	74.350	9,665.50	67.935	8,831.58	-833.92	-8.63	-25.3
Intl Business Mach.	08/18/08	06/05/09	0.797	10.00000	125.748	1,257.48	107.147	1,071.47	-186.01	-14.79	-18.2
Select Consumer Sta	11/18/08	06/16/09	0.575	1,250.00000	23.185	28,981.37	22.781	28,476.76	-504.61	-1.74	-3.0
VG Emerging Market	04/15/09	06/16/09	0.170	675.00000	26.748	18,055.10	31.390	21,188.17	3,133.07	17.35	156.5
S&P Gbl Energy Ind	12/31/08	06/22/09	0.474	1,165.00000	29.792	34,708.15	29.802	34,719.36	11.21	0.03	0.1
Ishares Cohen & St	04/15/09	06/23/09	0.189	510.00000	32.740	16,697.40	35.430	18,069.09	1,371.69	8.21	51.8
Ishares Cohen & St	04/15/09	06/23/09	0.189	275.00000	32.740	9,003.50	34.520	9,492.89	489.39	5.44	32.3
Ishares Cohen & St	04/15/09	06/23/09	0.189	315.00000	32.740	10,313.10	34.520	10,873.68	560.58	5.44	32.3
Subtotal for 3 positions				1,100.00000		36,014.00		38,435.66	2,421.66	6.72	
Profds midcap grwth	05/06/09	06/25/09	0.137	4,110.26800	27.310	112,251.43	27.530	113,155.68	904.25	0.81	6.0

Sold Securities
Selected Portfolios
Date Range - 01/01/2009 Thru 12/31/2009

05/06/10

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
Columbia ST INT BD	12/09/08	07/13/09	0.592	167.33600	6.650	1,112.78	7.100	1,188.08	75.30	6.77	11.7
Columbia ST INT BD	06/01/09	07/13/09	0.115	63.01900	6.980	439.87	7.100	447.44	7.57	1.72	16.0
Columbia ST INT BD	07/01/09	07/13/09	0.033	58.26600	7.000	407.86	7.100	413.69	5.83	1.43	54.0
Subtotal for 3 positions				288.62100		1,960.51		2,049.21	88.70	4.52	
Mattel Incorp	08/26/08	07/23/09	0.907	400.00000	20.065	8,026.00	18.181	7,272.21	-753.79	-9.39	-10.3
PS Ultrashort Fin	04/21/09	07/27/09	0.266	555.00000	63.380	35,175.90	36.152	20,064.36	-15,111.54	-42.96	-87.9
VG Small Cap Value	12/31/08	07/27/09	0.570	510.00000	42.320	21,583.00	47.088	24,014.63	2,431.63	11.27	20.6
Frank instl for eq	06/02/09	07/28/09	0.153	88.48400	16.810	1,487.42	17.320	1,532.54	45.12	3.03	21.5
Harbor Bd Inst.	06/30/09	07/28/09	0.077	93.41500	11.850	1,106.97	11.990	1,120.05	13.08	1.18	16.5
Rydex Tech Fd	04/16/09	07/28/09	0.282	903.84300	8.470	7,655.55	10.020	9,056.51	1,400.96	18.30	81.4
PS Ultrashort 20+	04/21/09	08/07/09	0.296	600.00000	45.450	27,270.00	53.609	32,165.10	4,895.10	17.95	74.7
Frank instl for eq	06/02/09	08/18/09	0.211	8.08100	16.810	135.84	17.671	142.80	6.96	5.12	26.7
Harbor Bd Inst.	12/11/08	08/18/09	0.685	115.95400	11.520	1,335.79	12.180	1,412.32	76.53	5.73	8.5
Harbor Bd Inst.	05/06/09	08/18/09	0.285	137.99600	11.550	1,593.85	12.180	1,680.79	86.94	5.45	20.5
Harbor Bd Inst.	06/30/09	08/18/09	0.134	112.31700	11.850	1,330.95	12.180	1,368.02	37.07	2.79	22.7
Subtotal for 3 positions				366.26700		4,260.59		4,461.13	200.54	4.71	
Profund sm cap val	07/28/09	08/18/09	0.058	1.55200	31.798	49.35	32.287	50.11	0.76	1.54	30.4
PS DB Agric Fund	05/01/09	08/19/09	0.301	690.00000	26.009	17,946.42	25.418	17,538.08	-408.34	-2.28	-7.4
Silver trust	03/16/09	08/19/09	0.427	2,325.00000	13.480	31,341.00	13.670	31,782.75	441.75	1.41	3.3
Silver trust	06/22/09	08/19/09	0.159	1,975.00000	13.610	26,879.75	13.670	26,998.25	118.50	0.44	2.8
Subtotal for 2 positions				4,300.00000		58,220.75		58,781.00	560.25	0.96	

Sold Securities
Selected Portfolios
Date Range - 01/01/2009 Thru 12/31/2009

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
PS Finl PFD Port Tr	03/16/09	08/21/09	0.433	140.00000	8.452	1,183.31	15.120	2,116.80	933.49	78.89	283.3
PS Finl PFD Port Tr	03/16/09	08/21/09	0.433	1,415.00000	8.452	11,959.91	15.120	21,394.80	9,434.89	78.89	283.3
PS Finl PFD Port Tr	03/26/09	08/21/09	0.405	2,055.00000	9.450	19,419.75	15.120	31,071.60	11,651.85	60.00	218.7
PS Finl PFD Port Tr	03/26/09	08/21/09	0.405	1,415.00000	9.450	13,371.75	15.120	21,394.80	8,023.05	60.00	218.7
Subtotal for 4 positions				5,025.00000		45,934.72		75,978.00	30,043.28	65.40	
PS Finl PFD Port Tr	03/16/09	08/26/09	0.447	1,255.00000	8.452	10,607.55	15.021	18,851.86	8,244.31	77.72	262.4
PS Finl PFD Port Tr	03/16/09	08/27/09	0.449	1,135.00000	8.452	9,593.28	14.401	16,345.14	6,751.86	70.38	227.4
China 25 Index	12/31/08	08/28/09	0.658	615.00000	29.139	17,920.48	39.812	24,484.38	6,563.90	36.63	60.7
VG Emerging Market	03/16/09	09/09/09	0.485	1,350.00000	22.644	30,569.67	36.940	49,868.65	19,298.98	63.13	174.3
VG Emerging Market	04/15/09	09/09/09	0.403	125.00000	26.748	3,343.54	36.940	4,617.47	1,273.93	38.10	122.9
Subtotal for 2 positions				1,475.00000		33,913.21		54,486.12	20,572.91	60.66	
China 25 Index	12/31/08	09/24/09	0.732	510.00000	29.139	14,860.89	41.030	20,925.47	6,064.58	40.81	59.7
NFJ Small Cap Val	05/19/09	09/29/09	0.364	1,970.66800	19.900	39,216.29	23.500	46,310.70	7,094.41	18.09	57.8
NFJ Small Cap Val	05/21/09	09/29/09	0.359	1,919.45900	19.850	38,101.26	23.500	45,107.28	7,006.02	18.39	60.0
Subtotal for 2 positions				3,890.12700		77,317.55		91,417.98	14,100.43	18.24	
PERKINS SML CP VL	05/19/09	09/29/09	0.364	3,163.38800	16.470	52,101.00	19.930	63,046.33	10,945.33	21.01	68.8
First Solar, Inc	02/11/09	10/01/09	0.636	100.00000	147.570	14,757.00	148.416	14,841.62	84.62	0.57	0.9
S&P Latin Amer 40	04/15/09	10/01/09	0.463	730.00000	29.278	21,372.65	41.674	30,421.81	9,049.16	42.34	114.4
Rvdx Tech Fd	08/18/09	10/06/09	0.134	138.70300	10.020	1,389.80	10.730	1,488.28	98.48	7.09	66.5
Bardclays MBS Bd Fd	03/16/09	10/19/09	0.595	75.00000	105.170	7,887.75	106.827	8,012.04	124.29	1.58	2.7
Bardclays MBS Bd Fd	03/16/09	10/20/09	0.597	225.00000	105.170	23,663.25	106.958	24,065.49	402.24	1.70	2.9

Sold Securities
Selected Portfolios
Date Range - 01/01/2009 Thru 12/31/2009

05/06/10

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
S&P Latin Amer 40	03/26/09	10/20/09	0.570	340.00000	27.478	9,342.62	46.301	15,742.21	6,399.59	68.50	149.8
S&P Latin Amer 40	03/26/09	10/20/09	0.570	500.00000	27.478	13,739.15	46.301	23,150.30	9,411.15	68.50	149.8
S&P Latin Amer 40	04/15/09	10/20/09	0.515	455.00000	29.278	13,321.31	46.301	21,066.77	7,745.46	58.14	143.5
Subtotal for 3 positions				1,295.00000		36,403.08		59,959.28	23,556.20	64.71	
VG Small Cap Value	11/18/08	10/20/09	0.921	60.00000	38.650	2,319.00	54.289	3,257.31	938.31	40.46	44.6
VG Small Cap Value	12/31/08	10/20/09	0.803	165.00000	42.320	6,982.73	54.289	8,957.62	1,974.89	28.28	36.4
Subtotal for 2 positions				225.00000		9,301.73		12,214.93	2,913.20	31.32	
Profund sm cap val	07/28/09	11/02/09	0.266	4,026.85300	31.800	128,053.94	32.230	129,785.48	1,731.54	1.35	5.2
Profund sm cap val	09/25/09	11/02/09	0.104	3,05600	34.486	105.39	32.228	98.49	-6.90	-6.55	-47.8
Subtotal for 2 positions				4,029.90900		128,159.33		129,883.97	1,724.64	1.35	
S&P NA tech index	03/16/09	11/02/09	0.633	65.00000	30.001	1,950.04	40.409	2,626.58	676.54	34.69	60.1
S&P NA tech index	03/16/09	11/02/09	0.633	1,095.00000	30.001	32,850.66	41.709	45,671.27	12,820.61	39.03	68.3
S&P NA tech index	09/09/09	11/02/09	0.148	250.00000	45.110	11,277.50	40.409	10,102.24	-1,175.26	-10.42	-52.5
Subtotal for 3 positions				1,410.00000		46,078.20		58,400.09	12,321.89	26.74	
Profds midcap grwth	08/18/09	11/05/09	0.216	3,974.92900	29.980	119,168.36	32.460	129,026.20	9,857.84	8.27	44.4
Barclays MBS Bd Fd	03/16/09	11/10/09	0.655	60.00000	105.170	6,310.20	107.187	6,431.23	121.03	1.92	2.9
PS Water Res Port	12/23/08	11/25/09	0.923	4,095.00000	13.512	55,330.41	16.550	67,770.91	12,440.50	22.48	24.6
Dow Jones US Broker	03/16/09	11/30/09	0.710	220.00000	19.210	4,226.16	27.143	5,971.53	1,745.37	41.30	62.8
Dow Jones US Broker	04/15/09	11/30/09	0.627	215.00000	22.630	4,865.43	27.150	5,837.31	971.88	19.98	33.7
Dow Jones US Broker	04/15/09	11/30/09	0.627	5.00000	22.630	113.15	27.150	135.75	22.60	19.97	33.7
Dow Jones US Broker	04/15/09	11/30/09	0.627	920.00000	22.630	20,819.51	27.150	24,978.27	4,158.76	19.98	33.7
Dow Jones US Broker	04/15/09	11/30/09	0.627	100.00000	22.630	2,262.99	27.140	2,714.03	451.04	19.93	33.6
Dow Jones US Broker	04/15/09	11/30/09	0.627	20.00000	22.630	452.60	27.141	542.82	90.22	19.93	33.6
Dow Jones US Broker	04/15/09	11/30/09	0.627	180.00000	22.630	4,073.38	27.143	4,885.79	812.41	19.94	33.6
Subtotal for 7 positions				1,660.00000		36,813.22		45,065.50	8,252.28	22.42	

Sold Securities

Selected Portfolios

Date Range - 01/01/2009 Thru 12/31/2009

05/06/10

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Short Term Activity:											
Columbia ST INT BD	08/03/09	12/11/09	0.356	56.08700	7.247	406.46	7.280	408.31	1.85	0.46	1.3
Columbia ST INT BD	09/01/09	12/11/09	0.277	58.91000	7.190	423.56	7.280	428.86	5.30	1.25	4.6
Columbia ST INT BD	10/01/09	12/11/09	0.195	54.87400	7.250	397.84	7.280	399.48	1.64	0.41	2.1
Columbia ST INT BD	11/02/09	12/11/09	0.107	54.99900	7.270	399.84	7.280	400.39	0.55	0.14	1.3
Columbia ST INT BD	12/01/09	12/11/09	0.027	54.18500	7.340	397.72	7.280	394.47	-3.25	-0.82	-25.9
Subtotal for 5 positions				279.05500		2,025.42		2,031.51	6.09	0.30	
CS Euro Trust	12/23/08	12/11/09	0.967	525.00000	139.776	73,382.40	145.848	76,570.33	3,187.93	4.34	4.5
Harbor Fd Intl Fd	12/22/08	12/11/09	0.970	114.18100	39.050	4,458.75	55.120	6,293.66	1,834.91	41.15	42.7
Harbor Fd Intl Fd	05/20/09	12/11/09	0.562	2,833.72000	42.480	120,376.41	55.120	156,194.65	35,818.24	29.76	59.0
Subtotal for 2 positions				2,947.90100		124,835.16		162,488.31	37,653.15	30.16	
HL Select Value Fd	12/30/08	12/14/09	0.956	250.34500	17.080	4,275.90	24.480	6,128.45	1,852.55	43.33	45.7
IPATH S&P 500 VIX S	11/25/09	12/14/09	0.052	865.00000	38.490	33,294.20	37.436	32,382.34	-911.86	-2.74	-41.3
Frank instl for eq	06/02/09	12/15/09	0.537	233.27600	16.810	3,921.37	19.120	4,460.23	538.86	13.74	27.1
Pro Fund sm cap qr	07/28/09	12/15/09	0.384	39.71800	30.200	1,199.48	33.020	1,311.49	112.01	9.34	26.2
Pro Fund sm cap qr	08/18/09	12/15/09	0.326	53.95700	30.240	1,631.67	33.020	1,781.67	150.00	9.19	31.0
Subtotal for 2 positions				93.67500		2,831.15		3,093.16	262.01	9.25	
Rydex Tech Fd	04/16/09	12/15/09	0.666	929.40400	8.470	7,872.05	11.340	10,539.44	2,667.39	33.88	55.0
Rydex Tech Fd	08/18/09	12/15/09	0.326	142.88800	10.020	1,431.74	11.340	1,620.35	188.61	13.17	46.2
Subtotal for 2 positions				1,072.29200		9,303.79		12,159.79	2,856.00	30.70	
Jacobs Engr Group	02/11/09	12/22/09	0.860	405.00000	41.170	16,673.85	37.002	14,985.83	-1,688.02	-10.12	-11.7
Pro Fund sm cap qr	07/28/09	12/30/09	0.425	132.47400	30.200	4,000.71	34.730	4,600.83	600.12	15.00	39.0
Profds midcap qrwth	12/15/09	12/30/09	0.041	43.45400	33.750	1,466.57	34.640	1,505.23	38.66	2.64	88.4
Rydex Tech Fd	04/16/09	12/30/09	0.707	357.09200	8.470	3,024.57	11.790	4,210.11	1,185.54	39.20	59.7
Total Short Term Activity:						3,415,704.04		3,571,954.88	156,250.84	4.57	

Sold Securities

Selected Portfolios

Date Range - 01/01/2009 Thru 12/31/2009

05/06/10

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Long Term Activity:											
HFC Bond	06/06/07	02/02/09	1.663	50,000.00000	0.101	50,350.50	0.100	50,000.00	-350.50	-0.70	-0.4
MSCI Large Core	04/04/06	02/06/09	2.847	25.00000	69.517	1,737.93	48.790	1,219.74	-518.19	-29.82	-11.7
Puget Sound Energy	12/01/99	02/09/09	9.200	2,000.00000	20.710	41,420.00	30.000	60,000.00	18,580.00	44.86	4.1
Puget Sound Energy	03/01/00	02/09/09	8.951	2,000.00000	20.220	40,440.00	30.000	60,000.00	19,560.00	48.37	4.5
Subtotal for 2 positions				4,000.00000		81,860.00		120,000.00	38,140.00	46.59	
American Express Co	02/26/04	02/11/09	4.964	400.00000	46.314	18,525.45	18.092	7,236.64	-11,288.81	-60.94	-17.3
American Express Co	03/31/04	02/11/09	4.871	400.00000	45.370	18,147.95	18.092	7,236.64	-10,911.31	-60.12	-17.2
American Express Co	07/07/04	02/11/09	4.603	175.00000	44.846	7,847.98	18.092	3,166.03	-4,681.95	-59.66	-17.9
Subtotal for 3 positions				975.00000		44,521.38		17,639.31	-26,882.07	-60.38	
Apple computer	09/25/06	02/11/09	2.384	45.00000	75.359	3,391.15	99.169	4,462.62	1,071.47	31.60	12.2
Cisco Systems	12/30/03	02/11/09	5.123	375.00000	24.180	9,067.50	16.792	6,296.96	-2,770.54	-30.55	-6.9
Danaher Corp.	12/30/03	02/11/09	5.123	245.00000	45.780	11,216.10	58.116	14,238.49	3,022.39	26.95	4.8
Danaher Corp.	03/31/04	02/11/09	4.871	425.00000	46.775	19,879.37	58.116	24,699.41	4,820.04	24.25	4.6
Subtotal for 2 positions				670.00000		31,095.47		38,937.90	7,842.43	25.22	
Dominion Res Inc	12/30/03	02/11/09	5.123	750.00000	32.160	24,120.00	36.615	27,461.25	3,341.25	13.85	2.6
Dominion Res Inc	07/07/04	02/11/09	4.603	150.00000	31.155	4,673.25	36.615	5,492.25	819.00	17.53	3.6
Subtotal for 2 positions				900.00000		28,793.25		32,953.50	4,160.25	14.45	
Ecolab Inc common	03/31/04	02/11/09	4.871	1,000.00000	28.620	28,620.00	35.303	35,303.21	6,683.21	23.35	4.4
Ecolab Inc common	07/07/04	02/11/09	4.603	225.00000	30.750	6,918.75	35.303	7,943.22	1,024.47	14.81	3.0
Subtotal for 2 positions				1,225.00000		35,538.75		43,246.43	7,707.68	21.69	
EMC Corp Mass	10/19/04	02/11/09	4.318	4,425.00000	11.930	52,791.14	11.920	52,745.70	-45.44	-0.09	
Exxon Mobil Corp	03/31/04	02/11/09	4.871	720.00000	41.150	29,628.00	79.612	57,320.39	27,692.39	93.47	14.5
Exxon Mobil Corp	07/07/04	02/11/09	4.603	275.00000	44.570	12,256.75	79.612	21,893.21	9,636.46	78.62	13.4
Subtotal for 2 positions				995.00000		41,884.75		79,213.60	37,328.85	89.12	
Genzyme corp com	07/18/05	02/11/09	3.573	800.00000	63.650	50,920.00	71.590	57,271.68	6,351.68	12.47	3.3
Johnson & Johnson	12/30/03	02/11/09	5.123	710.00000	51.340	36,451.40	58.500	41,534.77	5,083.37	13.95	2.6

Sold Securities
Selected Portfolios
Date Range - 01/01/2009 Thru 12/31/2009

05/06/10

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Long Term Activity:											
Linear Tech Corp	02/26/04	02/11/09	4.964	500.00000	40.390	20,195.00	25.500	12,749.93	-7,445.07	-36.87	-8.8
Linear Tech Corp	07/07/04	02/11/09	4.603	125.00000	37.550	4,693.75	25.500	3,187.48	-1,506.27	-32.09	-8.1
Linear Tech Corp	11/30/04	02/11/09	4.203	600.00000	38.318	22,990.98	25.500	15,299.91	-7,691.07	-33.45	-9.2
Subtotal for 3 positions				1,225.00000		47,879.73		31,237.32	-16,642.41	-34.76	
Microsoft Corp.	03/31/04	02/11/09	4.871	80.00000	25.070	2,005.60	19.760	1,580.79	-424.81	-21.18	-4.8
Nobel Corp Com	01/19/06	02/11/09	3.066	300.00000	38.915	11,674.59	27.550	8,264.95	-3,409.64	-29.21	-10.7
Praxair Inc.	07/07/04	02/11/09	4.603	85.00000	39.160	3,328.60	68.660	5,836.07	2,507.47	75.33	13.0
Procter & Gamble	03/31/04	02/11/09	4.871	285.00000	52.515	14,966.78	54.170	15,438.36	471.58	3.15	0.6
Procter & Gamble	07/07/04	02/11/09	4.603	275.00000	54.250	14,918.75	54.170	14,896.67	-22.08	-0.15	0.0
Subtotal for 2 positions				560.00000		29,885.53		30,335.03	449.50	1.50	
United Tech. Corp	12/30/03	02/11/09	5.123	700.00000	47.260	33,082.00	49.042	34,329.20	1,247.20	3.77	0.7
United Tech. Corp	03/31/04	02/11/09	4.871	195.00000	43.268	8,437.23	49.042	9,563.14	1,125.91	13.34	2.6
United Tech. Corp	07/07/04	02/11/09	4.603	300.00000	45.410	13,623.00	49.042	14,712.52	1,089.52	8.00	1.7
Subtotal for 3 positions				1,195.00000		55,142.23		58,604.86	3,462.63	6.28	
Total Systems Serv	01/08/02	04/09/09	7.255	338.74423	29.852	10,112.08	14.211	4,813.90	-5,298.18	-52.39	-9.7
Total Systems Serv	01/02/04	04/09/09	5.271	138.43817	34.053	4,714.25	14.211	1,967.35	-2,746.90	-58.27	-15.3
Total Systems Serv	01/16/04	04/09/09	5.233	435.52830	33.289	14,498.40	14.211	6,189.30	-8,309.10	-57.31	-15.0
Total Systems Serv	01/16/04	04/09/09	5.233	435.52830	33.301	14,503.60	14.211	6,189.30	-8,314.30	-57.33	-15.0
Total Systems Serv	03/17/04	04/09/09	5.066	241.96017	27.858	6,740.62	14.211	3,438.50	-3,302.12	-48.99	-12.4
Total Systems Serv	04/08/04	04/09/09	5.005	483.92033	28.837	13,954.87	14.211	6,877.00	-7,077.87	-50.72	-13.2
Total Systems Serv	04/23/04	04/09/09	4.964	483.92033	28.240	13,666.07	14.211	6,877.00	-6,789.07	-49.68	-12.9
Total Systems Serv	11/07/07	04/09/09	1.422	241.96017	29.641	7,172.03	14.211	3,438.50	-3,733.53	-52.06	-40.4
Subtotal for 8 positions				2,800.00000		85,361.92		39,790.85	-45,571.07	-53.39	
CIT Group Inc	12/01/06	05/01/09	2.416	50,000.00000	0.100	50,200.67	0.060	30,025.00	-20,175.67	-40.19	-19.2
Westar Energy Inc	12/01/99	05/06/09	9.436	2,000.00000	18.760	37,520.00	18.016	36,031.72	-1,488.28	-3.97	-0.4
Westar Energy Inc	03/01/00	05/06/09	9.186	780.00000	15.890	12,394.20	18.016	14,052.37	1,658.17	13.38	1.4
Subtotal for 2 positions				2,780.00000		49,914.20		50,084.09	169.89	0.34	
Wisconsin Energy Co	12/01/99	05/06/09	9.436	1,265.00000	19.950	25,236.75	39.482	49,944.16	24,707.41	97.90	7.5

Sold Securities

05/06/10

Selected Portfolios
Date Range - 01/01/2009 Thru 12/31/2009

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
<u>Long Term Activity:</u>											
Abbott labs note	06/06/07	05/15/09	1.942	50,000.00000	0.100	50,075.50	0.100	50,000.00	-75.50	-0.15	-0.1
Pfizer	08/30/00	06/01/09	8.759	700.00000	44.474	31,131.92	14.802	10,361.55	-20,770.37	-66.72	-11.8
Pfizer	01/02/04	06/01/09	5.416	800.00000	35.000	28,000.00	14.802	11,841.78	-16,158.22	-57.71	-14.7
Pfizer	03/11/04	06/01/09	5.227	500.00000	37.490	18,745.00	14.802	7,401.11	-11,343.89	-60.52	-16.3
Pfizer	03/24/04	06/01/09	5.192	1,000.00000	34.570	34,570.00	14.802	14,802.22	-19,767.78	-57.18	-15.1
Subtotal for 4 positions				3,000.00000		112,446.92		44,406.66	-68,040.26	-60.51	
Becton Dickinson	01/18/08	06/04/09	1.378	400.00000	92.246	36,898.40	67.935	27,174.10	-9,724.30	-26.35	-19.9
Procter & Gamble	03/31/04	06/05/09	5.184	285.00000	52.515	14,966.77	53.683	15,299.55	332.78	2.22	0.4
Target Bond	06/06/07	06/15/09	2.027	50,000.00000	0.100	50,058.00	0.100	50,000.00	-58.00	-0.12	-0.1
Country Home LNS bd	12/01/06	07/15/09	2.622	50,000.00000	0.099	49,546.50	0.100	50,000.00	453.50	0.92	0.3
Cisco Systems	08/10/05	07/23/09	3.953	500.00000	19.470	9,735.00	21.040	10,519.77	784.77	8.06	2.0
Microsoft Corp.	09/10/07	07/23/09	1.868	300.00000	28.570	8,571.00	24.249	7,274.84	-1,296.16	-15.12	-8.4
TJX Companies Inc.	09/28/04	07/23/09	4.819	100.00000	22.250	2,224.97	35.449	3,544.91	1,319.94	59.32	10.1
Automatic Data Proc	10/17/03	08/03/09	5.800	1,000.00000	34.851	34,851.38	37.586	37,586.32	2,734.94	7.85	1.3
Automatic Data Proc	01/02/04	08/03/09	5.589	400.00000	34.869	13,947.74	37.586	15,034.53	1,086.79	7.79	1.4
Subtotal for 2 positions				1,400.00000		48,799.12		52,620.85	3,821.73	7.83	
Walmart Bond	06/06/07	08/10/09	2.181	50,000.00000	0.103	51,534.00	0.100	50,000.00	-1,534.00	-2.98	-1.4
Procter & Gamble	02/26/04	08/18/09	5.479	220.00000	51.525	11,335.50	52.046	11,450.10	114.60	1.01	0.2
Procter & Gamble	03/31/04	08/18/09	5.386	30.00000	52.515	1,575.45	52.046	1,561.37	-14.08	-0.89	-0.2
Subtotal for 2 positions				250.00000		12,910.95		13,011.47	100.52	0.78	
National rural -bd	12/01/06	08/28/09	2.742	50,000.00000	0.100	50,244.79	0.100	50,000.00	-244.79	-0.49	-0.2

Sold Securities

Selected Portfolios

Date Range - 01/01/2009 Thru 12/31/2009

05/06/10

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
Long Term Activity:											
GE Cap Corp Med. Bd	01/14/05	09/15/09	4.671	50,000.00000	0.102	51,228.00	0.100	50,000.00	-1,228.00	-2.40	-0.5
MSCIEAFE Index Fund	01/02/08	09/21/09	1.721	1,300.00000	78.285	101,770.50	55.239	71,810.26	-29,960.24	-29.44	-18.3
Du Pont Bond	06/06/07	10/15/09	2.362	50,000.00000	0.103	51,643.00	0.100	50,000.00	-1,643.00	-3.18	-1.4
Wyeth Com	05/05/08	10/16/09	1.449	1,500.00000	44.795	67,192.50	50.395	75,592.65	8,400.15	12.50	8.5
Wyeth Com	08/26/08	10/16/09	1.140	100.00000	42.404	4,240.36	50.395	5,039.51	799.15	18.85	16.4
Subtotal for 2 positions				1,600.00000		71,432.86		80,632.16	9,199.30	12.88	
Comcast Corp New CL	02/18/04	11/25/09	5.773	400.00000	20.673	8,269.33	15.062	6,024.64	-2,244.69	-27.14	-5.3
Dell Computer Corp	08/26/08	11/25/09	1.249	400.00000	25.315	10,126.00	14.480	5,791.89	-4,334.11	-42.80	-36.1
General Electric Co	12/14/07	11/25/09	1.951	250.00000	37.295	9,323.75	15.591	3,897.64	-5,426.11	-58.20	-36.1
Home Depot	11/02/05	11/25/09	4.066	300.00000	40.518	12,155.28	27.090	8,127.09	-4,028.19	-33.14	-9.4
Omnicom Group Inc	01/08/04	11/25/09	5.885	125.00000	44.030	5,503.75	35.819	4,477.39	-1,026.36	-18.65	-3.4
Synovus Financial C	01/08/02	11/25/09	7.885	700.00000	10.564	7,394.92	1.640	1,147.97	-6,246.95	-84.48	-21.0
Synovus Financial C	01/02/04	11/25/09	5.901	300.00000	12.051	3,615.30	1.640	491.99	-3,123.31	-86.39	-28.7
Synovus Financial C	01/16/04	11/25/09	5.863	900.00000	11.781	10,602.60	1.640	1,475.96	-9,126.64	-86.08	-28.6
Synovus Financial C	01/16/04	11/25/09	5.863	900.00000	11.785	10,606.40	1.640	1,475.96	-9,130.44	-86.08	-28.6
Synovus Financial C	03/17/04	11/25/09	5.696	500.00000	9.859	4,929.38	1.640	819.98	-4,109.40	-83.37	-27.0
Synovus Financial C	04/08/04	11/25/09	5.636	1,000.00000	10.205	10,205.13	1.640	1,639.96	-8,565.17	-83.93	-27.7
Synovus Financial C	04/23/04	11/25/09	5.595	1,000.00000	9.994	9,993.93	1.640	1,639.96	-8,353.97	-83.59	-27.6
Synovus Financial C	11/07/07	11/25/09	2.052	500.00000	10.490	5,244.87	1.640	819.97	-4,424.90	-84.37	-59.5
Subtotal for 8 positions				5,800.00000		62,592.53		9,511.75	-53,080.78	-84.80	
Tyko Electronics LT	01/19/05	11/25/09	4.852	200.00000	41.430	8,286.09	24.049	4,809.89	-3,476.20	-41.95	-10.6
Columbia ST INT BD	12/09/08	12/11/09	1.005	18,563.51200	6.650	123,447.36	7.280	135,142.38	11,695.02	9.47	9.4
Harbor Fd Intl Fd	12/09/08	12/11/09	1.005	5,735.83900	38.070	218,363.40	55.120	316,159.44	97,796.04	44.79	44.5
HL Select Value Fd	12/09/08	12/14/09	1.014	31,131.90100	17.260	537,336.61	24.480	762,108.93	224,772.32	41.83	41.2

Sold Securities
Selected Portfolios
Date Range - 01/01/2009 Thru 12/31/2009

05/06/10

Security	Acquisition Date	Sale Date	Years Held	Quantity	Unit Cost	Total Cost	Unit Price	Sale Proceeds	Realized Gain/Loss	% G/L	Annl. % GL
<u>Long Term Activity:</u>											
<u>Total Long Term Activity:</u>						<u>2,598,523.42</u>		<u>2,783,570.94</u>	<u>185,047.52</u>	<u>7.12</u>	
<u>Total Net Activity</u>						<u>6,014,227.46</u>		<u>6,355,525.82</u>	<u>341,298.36</u>	<u>5.67</u>	

Appraisal Report

Selected Portfolios

Holdings as of 12/31/2009

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Portfolio	Unrealized Gain/Loss	% G/L	Estimated Income	Yield	P/E	Beta
Money Market Funds												
H&L - Goldman Sachs	48,464.69000		48,464.69		48,464.69	0.38	0.00	0.0	0.00	0.0		
MM-RT Jones Artesys	27.59000		27.59		27.59	0.00	0.00	0.0	0.00	0.0		
Northern MM Fund	432,555.65000		432,555.65		432,555.65	3.44	0.00	0.0	0.00	0.0		
RT Jones Money Mkt	33,841.08000		33,841.08		33,841.08	0.27	0.00	0.0	0.00	0.0		
Salomon Money Mkt	103,207.63000		103,207.63		103,207.63	0.82	0.00	0.0	0.00	0.0		
			618,096.64		618,096.64	4.91	0.00	0.0	0.00	0.0		
Corporate Bonds												
Anheuser-busch bd	50,000.00000	0.101	50,573.88	0.103	51,500.00	0.41	926.12	1.8	0.00	0.0		
Cornerstone Min. BD	50,000.00000	0.100	50,000.00	0.100	50,000.00	0.40	0.00	0.0	0.00	0.0		
Credit Suisse -bd	50,000.00000	0.100	49,791.04	0.105	52,500.00	0.42	2,708.96	5.4	0.00	0.0		
Household Finance	50,000.00000	0.103	51,326.00	0.103	51,500.00	0.41	174.00	0.3	0.00	0.0		
Nationalbank Corp	50,000.00000	0.104	51,794.00	0.102	51,000.00	0.41	-794.00	-1.5	0.00	0.0		
Verizon Penn BD	50,000.00000	0.105	52,257.00	0.106	53,000.00	0.42	743.00	1.4	0.00	0.0		
			305,741.92		309,500.00	2.46	3,758.08	1.2	0.00	0.0		
Exchange Traded Funds												
Barclays MBS Bd Fd	1,200.00000	104.897	125,876.81	105.980	127,176.00	1.01	1,299.19	1.0	0.00	0.0		
China 25 Index	1,070.00000	29.139	31,178.73	42.260	45,218.20	0.36	14,039.47	45.0	0.00	0.0		
Dow Jones US Broker	3,240.00000	19.210	62,239.75	28.130	91,141.20	0.72	28,901.45	46.4	0.00	0.0		
Dow Jones US Health	1,870.00000	45.838	85,716.36	48.420	90,545.40	0.72	4,829.04	5.6	0.00	0.0		
High yield Bd Fd	1,250.00000	75.944	94,930.25	87.840	109,800.00	0.87	14,869.75	15.7	0.00	0.0		
JP Morgan Alerian	2,410.00000	26.691	64,325.32	28.580	68,877.80	0.55	4,552.48	7.1	0.00	0.0		
Pacific x Japan Fd	3,260.00000	26.759	87,235.04	41.370	134,866.20	1.07	47,631.16	54.6	0.00	0.0		
PERKINS SML CP VL	6,309.40100	16.926	106,790.16	20.930	132,055.76	1.05	25,265.60	23.7	0.00	0.0		
PS DB Agric Fund	865.00000	26.053	22,535.50	26.440	22,870.60	0.18	335.10	1.5	0.00	0.0		
PS DB Base Metals	2,310.00000	19.219	44,395.61	22.500	51,975.00	0.41	7,579.39	17.1	0.00	0.0		
PS Finl PFD Port Tr	5,825.00000	8.452	49,234.24	16.320	95,064.00	0.76	45,829.76	93.1	0.00	0.0		
Russell 2000 Index	2,570.00000	67.343	173,072.50	62.440	160,470.80	1.27	-12,601.70	-7.3	0.00	0.0		
Russell Midcap Inde	2,500.00000	57.158	142,895.00	82.510	206,275.00	1.64	63,380.00	44.4	0.00	0.0		
S&P Gbl Energy Ind	2,620.00000	26.294	68,891.23	35.680	93,481.60	0.74	24,590.37	35.7	0.00	0.0		
S&P Latin Amer 40	2,915.00000	25.876	75,428.93	47.790	139,307.85	1.11	63,878.92	84.7	0.00	0.0		

Appraisal Report

Selected Portfolios

Holdings as of 12/31/2009

05/06/10

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Portfolio	Unrealized Gain/Loss	% G/L	Estimated Income	Yield	P/E	Beta
Exchange Traded Funds												
S&P NA tech index	1,040.00000	30.001	31,200.62	49.230	51,199.20	0.41	19,998.58	64.1	0.00	0.0		
S&P Preferred St Fd	1,220.00000	34.799	42,454.90	36.700	44,774.00	0.36	2,319.10	5.5	0.00	0.0		
Select Consumer Sta	3,470.00000	21.784	75,589.12	26.470	91,850.90	0.73	16,261.78	21.5	0.00	0.0		
Select Utilities	1,480.00000	29.959	44,339.02	31.020	45,909.60	0.36	1,570.58	3.5	0.00	0.0		
Silver trust	3,580.00000	17.125	61,308.60	16.540	59,213.20	0.47	-2,095.40	-3.4	0.00	0.0		
SPRD Intl T Bond	1,840.00000	57.503	105,804.60	56.830	104,567.20	0.83	-1,237.40	-1.2	0.00	0.0		
SS SPDR Industrial	815.00000	27.348	22,288.62	27.790	22,648.85	0.18	360.23	1.6	0.00	0.0		
VG Emerging Market	2,305.00000	22.644	52,194.88	41.000	94,505.00	0.75	42,310.12	81.1	0.00	0.0		
VG Small Cap Value	3,298.00000	37.934	125,107.56	54.480	179,675.04	1.43	54,567.48	43.6	0.00	0.0		
			1,795,033.35		2,263,468.40	17.98	468,435.05	26.1	0.00	0.0		
Mutual Funds												
Aliberns Inc Fd	2,000.00000	8.809	17,618.00	8.250	16,500.00	0.13	-1,118.00	-6.4	0.00	0.0		
CS Mexican Peso	280.00000	78.148	21,881.50	76.660	21,464.80	0.17	-416.70	-1.9	0.00	0.0		
Europacific GW Fund	2,000.00000	37.730	75,460.00	38.340	76,680.00	0.61	1,220.00	1.6	0.00	0.0		
Frank instl for eq	30,101.55900	19.243	579,236.69	19.300	580,960.09	4.62	1,723.40	0.3	0.00	0.0		
GS Sm Cap Value	4,395.24100	31.721	139,420.80	32.940	144,779.24	1.15	5,358.44	3.8	0.00	0.0		
Harbor Bd Inst.	34,520.22500	11.809	407,640.42	12.140	419,075.53	3.33	11,435.11	2.8	0.00	0.0		
Health care select	3,040.00000	27.116	82,431.84	31.070	94,452.80	0.75	12,020.96	14.6	0.00	0.0		
IPS Millennium	311.74100	64.195	20,012.34	1.000	311.74	0.00	-19,700.60	-98.4	0.00	0.0		
Janus mis cap value	39,227.14500	19.620	769,630.88	19.800	776,697.47	6.17	7,066.59	0.9	0.00	0.0		
Lehman US AGG BD F	1,055.00000	103.744	109,449.88	103.190	108,865.45	0.86	-584.43	-0.5	0.00	0.0		
MFB Bond Index Fd	4,933.68000	10.150	50,078.59	10.310	50,866.24	0.40	787.65	1.6	0.00	0.0		
MFB Nrthn Emerging	13,505.45000	7.658	103,423.00	11.040	149,100.17	1.18	45,677.17	44.2	0.00	0.0		
MFB Nrthn high YD	41,492.92000	8.255	342,506.97	6.970	289,205.65	2.30	-53,301.32	-15.6	0.00	0.0		
MFB Nrthn Intl grow	66,733.99000	9.472	632,104.83	7.770	518,523.10	4.12	-113,581.73	-18.0	0.00	0.0		
MFB Ntrm Sm. Cap In	10,087.86000	8.442	85,162.76	6.860	69,202.72	0.55	-15,960.04	-18.7	0.00	0.0		
MSCI Emerging Marke	225.00000	34.282	7,713.50	41.500	9,337.50	0.07	1,624.00	21.1	0.00	0.0		
MSCI Large Core	325.00000	69.517	22,593.07	63.970	20,790.25	0.17	-1,802.82	-8.0	0.00	0.0		
MSCI Large Growth	390.00000	62.405	24,338.00	58.690	22,889.10	0.18	-1,448.90	-6.0	0.00	0.0		
MSCI Large value	357.00000	70.981	25,340.21	53.410	19,067.37	0.15	-6,272.84	-24.8	0.00	0.0		
MSCI Mid Company	239.00000	76.331	18,243.11	68.170	16,292.63	0.13	-1,950.48	-10.7	0.00	0.0		

Appraisal Report Selected Portfolios Holdings as of 12/31/2009

05/06/10

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Portfolio	Unrealized Gain/Loss	% G/L	Estimated Income	Yield	P/E	Beta
Mutual Funds												
MSCI Mid Growth	296.00000	83.351	24,671.75	75.600	22,377.60	0.18	-2,294.15	-9.3	0.00	0.0		
MSCI Mid Value	359.00000	75.761	27,198.24	64.710	23,230.89	0.18	-3,967.35	-14.6	0.00	0.0		
MSCI Small Core	196.00000	80.815	15,839.65	70.570	13,831.72	0.11	-2,007.93	-12.7	0.00	0.0		
MSCI Small Growth	145.00000	77.087	11,177.55	64.580	9,364.10	0.07	-1,813.45	-16.2	0.00	0.0		
MSCI Small Value	150.00000	77.873	11,680.90	67.020	10,053.00	0.08	-1,627.90	-13.9	0.00	0.0		
MSCIEAFE Index Fund	5,352.00000	59.711	319,571.05	55.280	295,858.56	2.35	-23,712.49	-7.4	0.00	0.0		
Pro Fund sm cap gr	4,069.63900	30.200	122,903.10	34.310	139,629.31	1.11	16,726.21	13.6	0.00	0.0		
Profds midcap growth	3,778.83700	33.750	127,535.76	34.160	129,085.07	1.03	1,549.31	1.2	0.00	0.0		
Profund sm cap val	3,878.66500	36.440	141,338.55	35.920	139,321.65	1.11	-2,016.90	-1.4	0.00	0.0		
Rydex Tech Fd	17,950.94700	8.470	152,044.52	11.750	210,923.63	1.68	58,879.11	38.7	0.00	0.0		
Technology sector	6,500.00000	15.727	102,225.81	22.930	149,045.00	1.18	46,819.19	45.8	0.00	0.0		
			4,590,473.27		4,547,782.38	36.13	-42,690.89	-0.9	0.00	0.0		
Common Stocks												
Adobe Sys Inc	1,040.00000	38.685	40,232.15	36.780	38,251.20	0.30	-1,980.95	-4.9	0.00	0.0	0.0	
Abbott laboratories	430.00000	57.120	24,561.60	53.990	23,215.70	0.18	-1,345.90	-5.5	0.00	0.0	0.0	
Accenture LTD Bern	965.00000	26.837	25,897.85	41.500	40,047.50	0.32	14,149.65	54.6	0.00	0.0	0.0	
Allergan inc	1,541.00000	44.214	68,133.31	63.010	97,098.41	0.77	28,965.10	42.5	0.00	0.0	0.0	
Alliancebernstein H	1,000.00000	33.357	33,357.00	28.100	28,100.00	0.22	-5,257.00	-15.8	0.00	0.0	0.0	
Allied Cap Corp	1,000.00000	29.038	29,038.00	3.610	3,610.00	0.03	-25,428.00	-87.6	0.00	0.0	0.0	
Amazon	295.00000	84.886	25,041.31	134.520	39,683.40	0.32	14,642.09	58.5	0.00	0.0	0.0	
Ameren Corporation	3,000.00000	31.047	93,142.00	27.950	83,850.00	0.67	-9,292.00	-10.0	0.00	0.0	0.0	
Apple computer	405.00000	75.359	30,520.31	210.860	85,398.30	0.68	54,877.99	179.8	0.00	0.0	0.0	
AT&T	410.00000	40.762	16,712.57	28.030	11,492.30	0.09	-5,220.27	-31.2	0.00	0.0	0.0	
Baxter Intl Inc	305.00000	59.970	18,290.85	58.680	17,897.40	0.14	-393.45	-2.2	0.00	0.0	0.0	
Berkshire Hathaway	38.00000	2,847.074	108,188.80	3,286.000	124,868.00	0.99	16,679.20	15.4	0.00	0.0	0.0	
BHP Billiton LTD	220.00000	59.117	13,005.76	76.580	16,847.60	0.13	3,841.84	29.5	0.00	0.0	0.0	
Cherontexaco Corp	350.00000	74.130	25,945.50	76.990	26,946.50	0.21	1,001.00	3.9	0.00	0.0	0.0	
Cisco Systems	7,650.00000	23.176	177,293.25	23.940	183,141.00	1.45	5,847.75	3.3	0.00	0.0	0.0	
Comcast Corp New CL	5,384.00000	21.464	115,564.70	16.860	90,774.24	0.72	-24,790.46	-21.5	0.00	0.0	0.0	
Cornerstone Ministr	7,000.00000	6.500	45,500.00	6.050	42,350.00	0.34	-3,150.00	-6.9	0.00	0.0	0.0	
Costco Whsl Corp	495.00000	58.532	28,973.46	59.170	29,289.15	0.23	315.69	1.1	0.00	0.0	0.0	

Appraisal Report **Selected Portfolios** **Holdings as of 12/31/2009**

05/06/10

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Portfolio	Unrealized Gain/Loss	% G/L	Estimated Income	Yield	P/E	Beta
<u>Common Stocks</u>												
Covidien LTD	405.00000	39.634	16,051.93	47.890	19,395.45	0.15	3,343.52	20.8	0.00	0.0	0.0	0.0
CVS Corp Com Stk	4,255.00000	24.944	106,137.83	32.210	137,053.55	1.09	30,915.72	29.1	0.00	0.0	0.0	0.0
Danaher Corp.	505.00000	45.758	23,107.90	75.200	37,976.00	0.30	14,868.10	64.3	0.00	0.0	0.0	0.0
Dell Computer Corp	4,600.00000	21.852	100,519.00	14.360	66,056.00	0.52	-34,463.00	-34.3	0.00	0.0	0.0	0.0
Disney Walt	4,489.00000	13.959	62,662.45	32.250	144,770.25	1.15	82,107.80	131.0	0.00	0.0	0.0	0.0
Dnp Select Inc. Fd	5,000.00000	9.110	45,550.00	8.950	44,750.00	0.36	-800.00	-1.8	0.00	0.0	0.0	0.0
Dominion Res Inc	2,000.00000	31.019	62,038.00	38.920	77,840.00	0.62	15,802.00	25.5	0.00	0.0	0.0	0.0
Emerson Electric Co	455.00000	33.777	15,368.63	42.600	19,383.00	0.15	4,014.37	26.1	0.00	0.0	0.0	0.0
Exelon Corp Com	305.00000	57.440	17,519.20	48.870	14,905.35	0.12	-2,613.85	-14.9	0.00	0.0	0.0	0.0
Exxon Mobil Corp	505.00000	41.150	20,780.75	68.190	34,435.95	0.27	13,655.20	65.7	0.00	0.0	0.0	0.0
Fedex Corp Com	200.00000	85.864	17,172.74	83.450	16,690.00	0.13	-482.74	-2.8	0.00	0.0	0.0	0.0
FPL Group, Inc	350.00000	52.140	18,249.00	52.820	18,487.00	0.15	238.00	1.3	0.00	0.0	0.0	0.0
General Electric Co	9,870.00000	33.529	330,927.48	15.130	149,333.10	1.19	-181,594.38	-54.9	0.00	0.0	0.0	0.0
Goldman Sachs Group	320.00000	96.533	30,890.70	168.840	54,028.80	0.43	23,138.10	74.9	0.00	0.0	0.0	0.0
Goodyear Tire & rub	1,000.00000	19.180	19,180.00	14.100	14,100.00	0.11	-5,080.00	-26.5	0.00	0.0	0.0	0.0
H & Q Healthcare	1,542.45300	17.410	26,853.35	11.850	18,278.07	0.15	-8,575.28	-31.9	0.00	0.0	0.0	0.0
Harley-Davidson, Inc	1,700.00000	46.565	79,160.80	25.200	42,840.00	0.34	-36,320.80	-45.9	0.00	0.0	0.0	0.0
Healthcare RLTY TR	1,000.00000	40.419	40,419.00	21.460	21,460.00	0.17	-18,959.00	-46.9	0.00	0.0	0.0	0.0
Hewlett-Packard	2,160.00000	45.110	97,437.20	51.510	111,261.60	0.88	13,824.40	14.2	0.00	0.0	0.0	0.0
Home Depot	4,500.00000	35.679	160,554.80	28.930	130,185.00	1.03	-30,369.80	-18.9	0.00	0.0	0.0	0.0
Hospitality Propert	1,000.00000	36.817	36,817.20	23.710	23,710.00	0.19	-13,107.20	-35.6	0.00	0.0	0.0	0.0
Intl Busines Mach.	340.00000	107.377	36,508.31	130.900	44,506.00	0.35	7,997.69	21.9	0.00	0.0	0.0	0.0
ITT Corp, Inc	355.00000	45.060	15,996.30	49.740	17,657.70	0.14	1,661.40	10.4	0.00	0.0	0.0	0.0
Jacobs Engr Group	1,890.00000	36.781	69,516.43	37.610	71,082.90	0.56	1,566.47	2.3	0.00	0.0	0.0	0.0
Johnson & Johnson	2,715.00000	40.320	109,469.97	64.410	174,873.15	1.39	65,403.18	59.8	0.00	0.0	0.0	0.0
JP Morgan Chase	2,690.00000	35.581	95,713.40	41.670	112,092.30	0.89	16,378.90	17.1	0.00	0.0	0.0	0.0
Kellogg Co.	355.00000	43.590	15,474.45	53.200	18,886.00	0.15	3,411.55	22.1	0.00	0.0	0.0	0.0
Kohls Corp	350.00000	38.716	13,550.71	53.930	18,875.50	0.15	5,324.79	39.3	0.00	0.0	0.0	0.0
Kraft Foods Inc	2,700.00000	32.155	86,818.50	27.180	73,386.00	0.58	-13,432.50	-15.5	0.00	0.0	0.0	0.0
Lilly Eli & Co Inc	500.00000	78.480	39,240.00	35.710	17,855.00	0.14	-21,385.00	-54.5	0.00	0.0	0.0	0.0
Mattel Incorp	5,791.00000	19.966	115,623.42	19.980	115,704.18	0.92	80.76	0.1	0.00	0.0	0.0	0.0
McDonalds Corp	455.00000	59.040	26,863.20	62.440	28,410.20	0.23	1,547.00	5.8	0.00	0.0	0.0	0.0

Appraisal Report

Selected Portfolios

Holdings as of 12/31/2009

05/06/10

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Portfolio	Unrealized Gain/Loss	% G/L	Estimated Income	Yield	P/E	Beta
<u>Common Stocks</u>												
Medco Health Sol.	455.00000	47.553	21,636.66	63.910	29,079.05	0.23	7,442.39	34.4	0.00	0.0	0.0	0.0
Microsoft Corp.	8,420.00000	25.177	211,986.17	30.480	256,641.60	2.04	44,655.43	21.1	0.00	0.0	0.0	0.0
Mosaic Co	215.00000	55.820	12,001.28	59.730	12,841.95	0.10	840.67	7.0	0.00	0.0	0.0	0.0
National oilwell	1,250.00000	35.420	44,275.62	44.090	55,112.50	0.44	10,836.88	24.5	0.00	0.0	0.0	0.0
Nobel Corp Com	1,000.00000	38.866	38,865.88	40.700	40,700.00	0.32	1,834.12	4.7	0.00	0.0	0.0	0.0
Omnicom Group Inc	2,075.00000	42.099	87,356.25	39.150	81,236.25	0.65	-6,120.00	-7.0	0.00	0.0	0.0	0.0
Oracle Corp	2,000.00000	40.360	80,720.00	24.530	49,060.00	0.39	-31,660.00	-39.2	0.00	0.0	0.0	0.0
PC Realreturn Stat	21,840.88000	7.057	154,137.72	8.280	180,842.49	1.44	26,704.77	17.3	0.00	0.0	0.0	0.0
Pepsi Inc	1,655.00000	50.101	82,916.48	60.800	100,624.00	0.80	17,707.52	21.4	0.00	0.0	0.0	0.0
Pfizer	1,576.00000	17.660	27,832.16	18.190	28,667.44	0.23	835.28	3.0	0.00	0.0	0.0	0.0
PG&E Corp	350.00000	38.743	13,559.88	44.650	15,627.50	0.12	2,067.62	15.3	0.00	0.0	0.0	0.0
Praxair Inc.	715.00000	38.187	27,303.90	80.310	57,421.65	0.46	30,117.75	110.3	0.00	0.0	0.0	0.0
Procter & Gamble	1,538.00000	35.962	55,310.13	60.630	93,248.94	0.74	37,938.81	68.6	0.00	0.0	0.0	0.0
Progress Energy Inc	1,000.00000	43.458	43,458.00	41.010	41,010.00	0.33	-2,448.00	-5.6	0.00	0.0	0.0	0.0
Progressive Corp	5,100.00000	22.543	114,970.79	17.990	91,749.00	0.73	-23,221.79	-20.2	0.00	0.0	0.0	0.0
Red Hat Inc	500.00000	17.960	8,980.00	30.900	15,450.00	0.12	6,470.00	72.1	0.00	0.0	0.0	0.0
Regions Financial	797.00000	30.246	24,105.90	5.290	4,216.13	0.03	-19,889.77	-82.5	0.00	0.0	0.0	0.0
Schlumberger LTD	250.00000	44.510	11,127.50	65.090	16,272.50	0.13	5,145.00	46.2	0.00	0.0	0.0	0.0
Schwarb Charles Co	555.00000	20.562	11,411.90	18.820	10,445.10	0.08	-966.80	-8.5	0.00	0.0	0.0	0.0
Sigma Aldrich Corp	455.00000	39.400	17,927.00	50.530	22,991.15	0.18	5,064.15	28.3	0.00	0.0	0.0	0.0
Spectra Energy Corp	890.00000	23.314	20,749.71	20.510	18,253.90	0.15	-2,495.81	-12.0	0.00	0.0	0.0	0.0
State STR Corp	1,375.00000	52.021	71,529.50	43.540	59,867.50	0.48	-11,662.00	-16.3	0.00	0.0	0.0	0.0
Sun Microsystems, In	250.00000	158.720	39,680.00	9.370	2,342.50	0.02	-37,337.50	-94.1	0.00	0.0	0.0	0.0
Suncor Inc.	335.00000	35.200	11,792.00	35.310	11,828.85	0.09	36.85	0.3	0.00	0.0	0.0	0.0
Teva Pharm Inds	250.00000	42.310	10,577.50	56.180	14,045.00	0.11	3,467.50	32.8	0.00	0.0	0.0	0.0
Thornburg MTG Inc	100.00000	293.880	29,388.00	0.009	0.90	0.00	-29,387.10	-100.0	0.00	0.0	0.0	0.0
TJX Companies Inc.	3,065.00000	24.262	74,362.84	36.550	112,025.75	0.89	37,662.91	50.7	0.00	0.0	0.0	0.0
Travelcenters of A	100.00000	40.908	4,090.80	4.420	442.00	0.00	-3,648.80	-89.2	0.00	0.0	0.0	0.0
Tyco Intl LTD	2,700.00000	42.126	113,739.68	35.680	96,336.00	0.77	-17,403.68	-15.3	0.00	0.0	0.0	0.0
Tyko Electronics LT	2,675.00000	35.655	95,377.39	24.550	65,671.25	0.52	-29,706.14	-31.2	0.00	0.0	0.0	0.0
United Tech. Corp	505.00000	43.268	21,850.27	69.410	35,052.05	0.28	13,201.78	60.4	0.00	0.0	0.0	0.0
US Bancorp Del New	3,850.00000	26.008	100,129.61	22.510	86,663.50	0.69	-13,466.11	-13.5	0.00	0.0	0.0	0.0

Appraisal Report Selected Portfolios Holdings as of 12/31/2009

05/06/10

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Portfolio	Unrealized Gain/Loss	% G/L	Estimated Income	Yield	P/E	Beta
<u>Common Stocks</u>												
Wal-mart Stores Inc	555.00000	49.980	27,738.90	53.450	29,664.75	0.24	1,925.85	6.9	0.00	0.0	0.0	
Washington MUT Inc	1,000.00000	40.058	40,058.00	0.139	139.00	0.00	-39,919.00	-99.7	0.00	0.0	0.0	
Waters corp	1,750.00000	35.977	62,960.51	61.960	108,430.00	0.86	45,469.49	72.2	0.00	0.0	0.0	
Weingarten Realty	1,500.00000	30.379	45,568.00	19.790	29,685.00	0.24	-15,883.00	-34.9	0.00	0.0	0.0	
Wells Fargo & Co	1,469.00000	33.461	49,153.90	26.990	39,648.31	0.31	-9,505.59	-19.3	0.00	0.0	0.0	
Westar Energy Inc	1,220.00000	15.890	19,385.80	21.720	26,498.40	0.21	7,112.60	36.7	0.00	0.0	0.0	
Wisconsin Energy Co	735.00000	19.950	14,663.25	49.830	36,625.05	0.29	21,961.80	149.8	0.00	0.0	0.0	
			<u>4,814,249.95</u>		<u>4,849,585.71</u>	<u>38.52</u>	<u>35,335.76</u>	<u>0.7</u>	<u>0.00</u>	<u>0.0</u>	<u>0.0</u>	
Totals:			<u>12,123,595.13</u>		<u>12,588,433.13</u>		<u>464,838.00</u>	<u>3.8</u>	<u>0.00</u>	<u>0.0</u>	<u>0.0</u>	<u>0.00</u>

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ 
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I	Automatic 3-Month Extension of Time. Only submit original (no copies needed).
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A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization FRANK S. AND JULIA M. LACHNER FAMILY FOUNDATION	Employer identification number 61 1248781
	Number, street, and room or suite no. If a P O box, see instructions. P.O. BOX 555	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LAWRENCEVILLE, ILLINOIS 60439	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► Chic Fit, Inc

Telephone No. ▶ (314) 961-3300 FAX No ▶ (314) 961-3399

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year 2009 or
- ▶ ☐ tax year beginning _____, 20____, and ending _____, 20_____.

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 11,600
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 3,100
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 8,500

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☐ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	Number, street, and room or suite no. If a P O box, see instructions	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions	

Check type of return to be filed (File a separate application for each return).

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| ☐ Form 990 | ☐ Form 990-PF | ☐ Form 1041-A | ☐ Form 6069 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 4720 | ☐ Form 8870 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☐ Telephone No. ☐ FAX No. ☐
 - If the organization does not have an office or place of business in the United States, check this box ☐
 - If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until _____, 20_____.
- 5 For calendar year _____, or other tax year beginning _____, 20_____, and ending _____, 20_____.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension _____

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$
8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐Title ☐Date ☐Form **8868** (Rev 4-2009)