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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.
138 SECOND AVENUE NORTH #200
NASHVILLE, TN 37201

A Employer identification number

61-1170828

B Telephone number (see the instructions)

(615) 846-2048

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

\$ 15,713,555. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 97,974.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales price less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) SEE ST 2

b Accounting fees (attach sch) SEE ST 3

c Other prof fees (attach sch) SEE ST 4

17 Interest

18 Taxes (attach schedule) (see instr) SEE ST 5

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

ADMINISTRATIVE EXPENSES

G 614 112

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	1,842,312.	1,553,256.	1,553,256.
	3 Accounts receivable			
	Less: allowance for doubtful accounts	488.	11.	11.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) STATEMENT 7	18,567,002.	16,841,052.	14,160,288.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)	491,782.			
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	20,901,584.	18,394,319.	15,713,555.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	20,901,584.	18,394,319.	
	30 Total net assets or fund balances (see the instructions)	20,901,584.	18,394,319.	
	31 Total liabilities and net assets/fund balances (see the instructions)	20,901,584.	18,394,319.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,901,584.
2 Enter amount from Part I, line 27a	2	-2,507,265.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	18,394,319.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	18,394,319.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a FROM K-1: 7/6 INVESTMENT P'SHIP		P	VARIOUS	VARIOUS
b FROM K-1: 7/6 INVESTMENT P'SHIP		P	VARIOUS	VARIOUS
c FROM K-1: TURSON, LP		P	VARIOUS	VARIOUS
d FROM K-1: TURSON, LP		P	VARIOUS	VARIOUS
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		16,210.	-16,210.
b		178,370.	-178,370.
c 97,974.			97,974.
d		728,343.	-728,343.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-16,210.
b			-178,370.
c			97,974.
d			-728,343.
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-824,949.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	81,764.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	1,374,481.	20,282,537.	0.067767
2007	1,144,134.	22,971,110.	0.049808
2006	562,586.	18,864,653.	0.029822
2005	547,511.	21,499,329.	0.025466
2004	1,691,972.	22,051,209.	0.076729

2 Total of line 1, column (d)	2	0.249592
3 Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.049918
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	14,426,201.
5 Multiply line 4 by line 3	5	720,127.
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	5,426.
7 Add lines 5 and 6	7	725,553.
8 Enter qualifying distributions from Part XII, line 4	8	2,212,266.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,426.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-).		2	0.
3 Add lines 1 and 2		3	5,426.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,426.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	15,693.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	15,693.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,267.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax. <input checked="" type="checkbox"/> 10,267. <input type="checkbox"/> Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions). KY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

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Form 990-PF (2009)

Part VII A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>JUDY MILLER</u> Telephone no <u>(615) 846-2048</u> Located at <u>138 SECOND AVENUE NORTH, SUITE 200 NASHVILLE</u> ZIP + 4 <u>37201</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	<u>N/A</u>		

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Form 990-PF (2009)

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		20,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE FAMILY OFFICE 138 SECOND AVENUE NORTH NASHVILLE, TENNESSEE 37201	ACCT/TAX PREP/INVEST	181,667.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	12,781,315.
b	Average of monthly cash balances	1b	1,864,574.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	14,645,889.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,645,889.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	219,688.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,426,201.
6	Minimum investment return. Enter 5% of line 5	6	721,310.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	721,310.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	5,426.
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,426.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	715,884.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	715,884.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	715,884.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26.	1a	2,212,266.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,212,266.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	5,426.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,206,840.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				715,884.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			111,277.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 2,212,266.				
a Applied to 2008, but not more than line 2a			111,277.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				715,884.
e Remaining amount distributed out of corpus	1,385,105.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,385,105.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,385,105.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	1,385,105.			

BAA

Form 990-PF (2009)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE ATTACHMENT A ,	NONE	PUBLIC	SUPPORT ONGOING CHARITABLE PURPOSE	2,062,953.
Total .. .			3a	2,062,953.
<i>b Approved for future payment</i> SEE ATTACHMENT B ,	NONE	PUBLIC	SUPPORT ONGOING CHARITABLE PURPOSE	3,302,500.
Total .. .			3b	3,302,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments . .					
3 Interest on savings and temporary cash investments			14	622,192.	
4 Dividends and interest from securities .			14	128,622.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-824,949.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FROM K-1: 7/6 INVESTMENT	211110	-17,861.	14	9,876.	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		-17,861.		-64,259.	
13 Total. Add line 12, columns (b), (d), and (e)				13	-82,120.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

ATTACHMENT A

Laura G. Turner Charitable Foundation 61-1170828
2009 Form 990-PF, Part XV, Line 3A
Grants and Contributions Paid During the Year

Recipient Name and Address	Donee Relationship	Foundation Status	Purpose of Grant or Contribution	Amount
Allen County Ministerial Association 301 East Main Street Scottsville, KY 42164	None	Public	Program Support	\$5,000
Allen County Scottsville Arts Council P. O. Box 418 Scottsville, KY 42164	None	Public	Programming for 2009/2010	\$15,000
Allen County-Scottsville Public Schools 570 Olive Street Scottsville, KY 42164	None	School	General operating expenses for	\$50,000
Allen County-Scottsville Public Schools 570 Olive Street Scottsville, KY 42164	None	School	Gift for the Allen Co High School Band	\$250
Allen County-Scottsville Public Schools 570 Olive Street Scottsville, KY 42164	None	School	Pre-K classroom for 20 four-year	\$77,000
Allen County-Scottsville Public Schools 570 Olive Street Scottsville, KY 42164	None	School	Sixty TI-84 Graphing Calculators	\$7,200
Big Brothers Big Sisters of South Central Kentucky P.O. Box 9646 Bowling Green, KY 42101	None	Public	Program support in Allen County, KY.	\$15,000
Bowling Green Technical College 1845 Loop Drive Bowling Green, KY 42101	None	Public	Scholarships for Allen County/Scottsville residents.	\$50,000
BRASS (Barren River Area Safe Space) P O Box 1941 Bowling Green, KY 42102	None	Public	Expansion of domestic violence related services in Allen County	\$40,000
College Heights Foundation Western Kentucky University 1906 College Heights Blvd. #41016	None	Public	Laura G Turner Service First Scholarships	\$10,000

ATTACHMENT A

Laura G. Turner Charitable Foundation 61-1170828
2009 Form 990-PF, Part XV, Line 3A
Grants and Contributions Paid During the Year

Bowling Green, KY 42101-1016

College Heights Foundation Western Kentucky University 1906 College Heights Blvd. #41016 Bowling Green, KY 42101-1016	None	Public	SkyTeach Program	\$25,000
Community Action of Southern Kentucky P.O. Box 90014 Bowling Green, KY 42102-9014	None	Public	JL Turner and Son Warehouse Rennovations	\$800,000
Community Action of Southern Kentucky P.O. Box 90014 Bowling Green, KY 42102-9014	None	Public	JL Turner and Son Warehouse Rennovations	\$496,103
Governor's Scholar Program Foundation 1024 Capital Center Drive, Suite 210 Frankfort, KY 40601	None	Public	Sponsorship of 3 Allen County students to attend Program	\$6,000
Heart of Scottsville 75 North Court Street Scottsville, KY 42164	None	Public	Salary for Executive Director	\$60,000
Junior Achievement of South Central Kentucky 440 1/2 East Main Street Bowling Green, KY 42101	None	Public	General Operating	\$25,000
Kentucky Legal Aid 1700 Destiny Lane Bowling Green, KY 42104	None	Public	Domestic violence victim advocacy	\$75,000
Kentucky Repertory Theatre 101 East Main Street Horse Cave, KY 42749	None	Public	General Operations support	\$20,000
Nashville Zoo, Inc. 3777 Nolensville Rd Nashville, TN 37211	None	Public	Capital Support	\$5,000
Phoenix House 1500 Parkside Drive Bowling Green, KY 42101	None	Public	General operating support	\$25,000

ATTACHMENT A

Laura G. Turner Charitable Foundation 61-1170828

2009 Form 990-PF, Part XV, Line 3A

Grants and Contributions Paid During the Year

	None	Public		
Phoenix House 1500 Parkside Drive Bowling Green, KY 42101			General operating support	\$50,000
Phoenix House 1500 Parkside Drive Bowling Green, KY 42101	None	Public	Operations of a transitional living program in Allen County.	\$75,000
Regional Child Development Clinics 1600 Scottsville Road, Suite 100 Bowling Green, KY 42104	None	Public	Evaluate and provide services for developmentally delayed children	\$7,000
Scottsville Art Guild 170 Maple Drive Scottsville, KY 42164	None	Public	Art education and art appreciation	\$2,500
Scottsville-Allen County Community Development Alliance 110 South Court Street Scottsville, KY 42164	None	Public	Capital build-out creating "hub" for three agencies Industrial Development Authority, Chamber of Commerce, and Community Development Alliance.	\$45,000
South Central Kentucky Kids on the Block, Inc 2465 Russellville Rd. Bowling Green, KY 42101	None	Public	General Operating Expenses	\$10,000
Sponsors 6001 Andover Drive Nashville, TN 37215	None	Public	Scholarships	\$30,000
United Way of Southern Kentucky 1110 College Street Bowling Green, KY 42102-3330	None	Public	Annual campaign	\$36,900
Total				<u><u>\$2,062,953</u></u>

ATTACHMENT B

2009 Laura G. Turner Charitable Foundation 61-1170828
Form 990-PF. Part XV. Line 3B
Grants and Contributions Approved for Future Payment

Recipient Name and Address	Donee Relationship	Foundation Status	Purpose of Grant or Contribution	Amount
Allen County-Scottsville Public Schools 570 Olive Street Scottsville, KY 42164	None	School	Pre-K classroom	\$77,000
Allen County-Scottsville Public Schools 570 Olive Street Scottsville, KY 42164	None	School	General Operating Expenses	\$50,000
BRASS (Barren River Area Safe Space) P.O. Box 1941 Bowling Green, KY 42102	None	Public	Expansion of domestic violence related services in Allen County	\$40,000
College Heights Foundation Western Kentucky University 1906 College Heights Blvd. #41016 Bowling Green, KY 42101-1016	None	Public	SkyTeach Program	\$325,000
College Heights Foundation Western Kentucky University 1906 College Heights Blvd. #41016 Bowling Green, KY 42101-1016	None	Public	Laura G Turner Service First Scholarships	\$1,115,000
Community Action of Southern Kentucky P.O. Box 90014 Bowling Green, KY 42102-9014	None	Public	J.L. Turner and Son Warehouse renovations	\$950,000
Community Action of Southern Kentucky P.O. Box 90014 Bowling Green, KY 42102-9014	None	Public	Operating Expense Support	\$250,000
Heart of Scottsville 75 North Court Street Scottsville, KY 42164	None	Public	Salary for Executive Director	\$123,000
Kentucky Legal Aid 1700 Destiny Lane Bowling Green, KY 42104	None	Public	Domestic violence victim advocacy	\$75,000

ATTACHMENT B

2009 Laura G. Turner Charitable Foundation 61-1170828
Form 990-PF. Part XV. Line 3B
Grants and Contributions Approved for Future Payment

Phoenix House 1500 Parkside Drive Bowling Green, KY 42101	None	Public	Operations of a transitional living program in Allen County.	\$150,000
Scottsville Art Guild 170 Maple Drive Scottsville, KY 42164	None	Public	Art education and art appreciation	\$2,500
Sponsors 6001 Andover Drive Nashville, TN 37215	None	Public	Scholarships	\$30,000
United Way of Southern Kentucky 1110 College Street Bowling Green, KY 42102-3330	None	Public	Leadership Circle Donors - match	\$15,000
YMCA of Allen County 309 West Cherry Street Scottsville, KY 42164	None	Public	Operating Expenses	\$100,000
Total				<u><u>\$3,302,500</u></u>

2009

FEDERAL STATEMENTS

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

PAGE 1

61-1170828

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1: 7/6 INVESTMENT	\$ -7,985.	\$ 9,876.	
TOTAL	\$ -7,985.	\$ 9,876.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 10,312.			\$ 10,312.
TOTAL	\$ 10,312.	\$ 0.		\$ 10,312.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 124,085.	\$ 43,430.		\$ 80,655.
TOTAL	\$ 124,085.	\$ 43,430.		\$ 80,655.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	\$ 63,098.	\$ 63,098.		
TOTAL	\$ 63,098.	\$ 63,098.		\$ 0.

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

61-1170828

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID..	\$ 6,054.	\$ 6,054.		
STATE TAXES.	1,552.	1,552.		
TOTAL	<u>\$ 7,606.</u>	<u>\$ 7,606.</u>		<u>\$ 0.</u>

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & MEMBERSHIPS	\$ 2,315.			\$ 2,315.
FOOD & BEVERAGE	929.			929.
FROM 7/6 INVESTMENT K-1 CHARITABLE	25.			25.
J.L. TURNER & SON, LLC EXPENSES	26,797.			26,797.
K-1: 7/6 INVESTMENT P'SHIP, LP	46,067.	\$ 45,948.		
K-1: BEDELIA STREET	8,981.	8,981.		
K-1: HCTS CASH MANAGEMENT P'SHIP	1,518.	1,411.		
K-1: TURSON, LP	39,075.	38,704.		
MISCELLANEOUS	519.	181.		338.
OFFICE SUPPLIES	2,517.	141.		2,376.
SEMINARS, BOOKS, EDUCATION	5,631.	1,971.		3,660.
SUBSCRIPTIONS	22.			22.
TOTAL	<u>\$ 134,396.</u>	<u>\$ 97,337.</u>		<u>\$ 36,462.</u>

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS			
BEDELIA STREET PARTNERS, LP	COST	\$ 1,202,887.	\$ 467,002.
HCTS CASH MANAGEMENT PARTNERSHIP	COST	455,980.	343,275.
TURSON, LP	COST	9,501,399.	8,914,068.
7/6 INVESTMENT PARTNERSHIP, LP	COST	5,680,786.	4,435,943.
TOTAL		<u>\$ 16,841,052.</u>	<u>\$ 14,160,288.</u>

LAURA G. TURNER CHARITABLE
FOUNDATION, INC.

61-1170828

STATEMENT 8
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
LAURA JO DUGAS SCOTTSVILLE, KY	CHAIRMAN/DIR. 1.00	\$ 0.	\$ 0.	\$ 0.
HUBERT CRADDOCK SCOTTSVILLE, KY	TREASURER 1.00	5,000.	0.	0.
JOHN NEWMAN HOLLAND, KY	DIRECTOR 1.00	5,000.	0.	0.
LAURA TURNER SCOTTSVILLE, KY	DIRECTOR 1.00	5,000.	0.	0.
KATHERINE SIKORA SCOTTSVILLE, KY	VICE CHAIRMAN 1.00	5,000.	0.	0.
TOTAL		\$ 20,000.	\$ 0.	\$ 0.

STATEMENT 9
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

NAME:

CABOT PYLE

CARE OF:

STREET ADDRESS:

138 SECOND AVENUE NORTH

CITY, STATE, ZIP CODE:

NASHVILLE, TN 37201

TELEPHONE:

(615) 846-2053

FORM AND CONTENT:

APPLICATION FORM PROVIDED BY THE FOUNDATION. INCLUDE:
DOCUMENTATION OF TAX EXEMPT STATUS, LISTS OF OFFICERS &
DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENT,
INTERNAL FINANCIAL STATEMENTS AND OPERATING BUDGET,
PROJECTED BUDGET.

SUBMISSION DEADLINES:

NONE

RESTRICTIONS ON AWARDS:

NO GRANTS FOR: INDIVIDUALS, LOANS TRAVEL, OR SEMINARS,
GOVERNMENT AGENCIES, POLITICAL PURPOSES, DINNER EVENTS,
OTHER PRIVATE FOUNDATIONS, TELETHONS.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization LAURA G. TURNER CHARITABLE FOUNDATION, INC.	Employer identification number 61-1170828 For IRS use only
	Number, street, and room or suite number. If a P.O. box, see instructions. 138 SECOND AVENUE NORTH #200	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NASHVILLE, TN 37201	

Check type of return to be filed (File a separate application for each return):

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of JUDY MILLER
Telephone No. (615) 846-2048 FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box. ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15, 20 10.
- 5 For calendar year 2009, or other tax year beginning _____, 20____, and ending _____, 20____.
- 6 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension. TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	0.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	15,693.
8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instrs.	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Diana M. Landa Title CFA Date 8/3/10

PF mailed 8/3/10