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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.Otherwise,
print
or type.See Specific
Instructions.

Name of foundation

LOU & LILLIAN PADOLF FOUNDATION 3455000012

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

REGIONS BANK TRUST DEPT PO BOX 2886

City or town, state, and ZIP code

MOBILE, AL 36652-2886

A Employer identification number

59-6190737

B Telephone number (see page 10 of the instructions)

(251) 690-1024

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

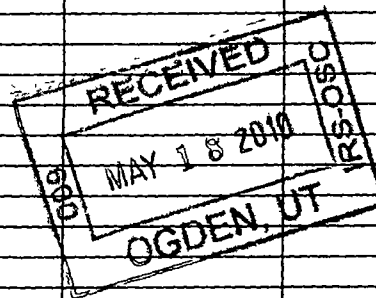
16) \$ 694,918.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	102.	102.		STMT 1
4 Dividends and interest from securities	26,899.	26,065.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-36,840.			
b Gross sales price for all assets on line 6a	39,243.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	172.			STMT 3
12 Total. Add lines 1 through 11	-9,667.	26,167.		
13 Compensation of officers, directors, trustees, etc.	11,569.	9,255.		2,314.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	800.	NONE	NONE	800.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	69.	69.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	12,438.	9,324.	NONE	3,114.
25 Contributions, gifts, grants paid	31,700.			31,700.
26 Total expenses and disbursements. Add lines 24 and 25	44,138.	9,324.	NONE	34,814.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-53,805.			
b Net investment income (if negative, enter -0-)		16,843.		
c Adjusted net income (if negative, enter -0-)				



For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2009)

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ENVELOPE MAY 14 2010
POSTMARK DATE MAY 14 2010

SCANNED MAY 19 2010

Revenue

Operating and Administrative Expenses

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	38,265.	31,144.	31,144.	
	3 Accounts receivable				
	Less: allowance for doubtful accounts				
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7 Other notes and loans receivable (attach schedule)				
	Less: allowance for doubtful accounts	NONE			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10 a Investments - U.S. and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule) STMT 6	574,641.	527,959.	508,778.	
	c Investments - corporate bonds (attach schedule) STMT 9	163,308.	163,308.	154,996.	
	11 Investments - land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)					
12 Investments - mortgage loans					
13 Investments - other (attach schedule)					
14 Land, buildings, and equipment: basis					
Less: accumulated depreciation (attach schedule)					
15 Other assets (describe)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	776,214.	722,411.	694,918.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	776,214.	722,411.		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions)	776,214.	722,411.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	776,214.	722,411.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	776,214.
2 Enter amount from Part I, line 27a	2	-53,805.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 10	3	2.
4 Add lines 1, 2, and 3	4	722,411.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	722,411.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-36,840.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	44,423.	768,039.	0.05783951075
2007	41,573.	900,905.	0.04614582004
2006	44,343.	858,534.	0.05164967258
2005	38,809.	820,620.	0.04729229119
2004	41,517.	801,072.	0.05182680209
2 Total of line 1, column (d)			2 0.25475409665
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05095081933
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 623,268.
5 Multiply line 4 by line 3			5 31,756.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 168.
7 Add lines 5 and 6			7 31,924.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 34,814.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	168.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	168.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	168.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	240.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	240.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	72.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 72. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ STMT 11		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **N/A**

14 The books are in care of **REGIONS BANK, TRUST DEPARTMENT** Telephone no **(251) 690-1024**
 Located at **11 NORTH WATER STREET, 25TH FLOOR, MOBILE, AL** ZIP + 4 **36602**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	☐ Yes	☒ No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐ *N/A***c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?If "Yes," attach the statement required by Regulations section 53.4945-5(d). *N/A* ☐ Yes ☐ No**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?If "Yes" to 6b, file Form 8870. ☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b *N/A*

6b *X*

7b *N/A*

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		11,569.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ *NONE*

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	632,759.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	632,759.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	632,759.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	9,491.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	623,268.
6	Minimum investment return. Enter 5% of line 5	6	31,163.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	31,163.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	168.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	168.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	30,995.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	30,995.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	30,995.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	34,814.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	34,814.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	168.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	34,646.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				30,995.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			30,266.	
b Total for prior years: 20 <u>07</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>34,814.</u>				
a Applied to 2008, but not more than line 2a			30,266.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				4,548.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			None	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				26,447.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 16				
Total			3a	31,700.
b Approved for future payment				
Total			3b	None

Form 990-PF (2009)

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
---------------	--

NOT APPLICABLE

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|---|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions. | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NIA		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

REGIONS BANK, TRUSTEE

04/28/2010

TRUST OFFICER

**Paid
Preparer's
Use Only**

**Paid
Preparer's
Use Only**Preparer's
signature

Date _____

Check if self-employed

Preparer's identifying
number (See **Signature** on
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

Phone no

Form 990-PF (2009)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,643.00		425. CBS CORP CLASS B PROPERTY TYPE: SECURITIES 13,083.00				P	03/08/2007 -10,440.00	01/26/2009
6,797.00		275. EMERSON ELEC CO PROPERTY TYPE: SECURITIES 9,625.00				P	03/08/2007 -2,828.00	03/09/2009
4,380.00		325. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 11,148.00				P	03/08/2007 -6,768.00	01/28/2009
11,116.00		185. GENERAL MILLS INC PROPERTY TYPE: SECURITIES 9,064.00				P	03/08/2006 2,052.00	09/10/2009
1,605.00		110. HARTFORD FINL SVCS GRP COM PROPERTY TYPE: SECURITIES 7,072.00				P	09/03/2008 -5,467.00	02/03/2009
6,750.00		295. HOME DEPOT INC COM PROPERTY TYPE: SECURITIES 12,037.00				P	02/02/2007 -5,287.00	01/28/2009
843.00		170. LINCOLN NATL CORP IND PROPERTY TYPE: SECURITIES 8,549.00				P	08/04/2005 -7,706.00	03/09/2009
5,109.00		200. SYSCO CORP COM PROPERTY TYPE: SECURITIES 5,505.00				P	01/23/2008 -396.00	09/10/2009
TOTAL GAIN(LOSS)							----- -36,840. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS =====

DESCRIPTION	DATE	AMOUNT	REMARKS
...	...	...	...

OTHER INTEREST

REVENUE
AND
EXPENSES
PER BOOKS

NET
INVESTMENT
INCOME

TOTAL

102.

102.

102.

102.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS		
	26,899.	26,065.
	-----	-----
TOTAL	26,899.	26,065.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX REFUND	172.

TOTALS	172.
	=====

59-6190737

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	800.			
TOTALS	800.	NONE	NONE	800.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES ON QUALIFIED FOR DIV		
TOTALS	69.	69.
	69.	69.
	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
AT&T INC	9,943.	9,943.	11,071.
ABBOTT LABS	9,992.	9,993.	11,607.
AUTOMATIC DATA PROCESSING INC	8,925.	8,925.	9,420.
BB&T CORP	11,024.	11,024.	6,722.
BRISTOL MYERS SQUIBB CO	10,586.	10,586.	9,343.
CB&S CORP CLASS B	13,083.		
CHEVRON CORP	9,187.	9,187.	11,933.
COCA COLA CO	10,802.	10,802.	13,965.
CONAGRA FOODS INC	13,115.	13,115.	12,793.
CONSOLIDATED EDISON INC	11,006.	11,006.	10,449.
DOMINION RES INC VA NEW	12,208.	12,208.	12,454.
DU PONT E I DE NEMOURS & CO	12,173.	12,173.	9,596.
DUKE ENERGY CORP	6,021.	6,021.	5,163.
EMERSON ELECTRIC CORP	9,625.		
EXELON CORP	9,433.	9,433.	8,552.
EXXON MOBIL CORP	8,585.	8,585.	9,888.
GALLAGHER ARTHUR J & CO	11,252.	11,252.	9,229.
GENERAL ELECTRIC CO	11,148.		
GENERAL MILLS INC	9,064.		
GENUINE PARTS CO	10,818.	10,818.	8,921.
HOME DEPOT INC	12,037.		
INTEL CORP	11,987.	11,987.	11,628.
J P MORGAN CHASE & CO	8,532.	8,532.	10,001.
JOHNSON & JOHNSON	9,024.	9,024.	8,695.
KIMBERLY CLARK CORP	7,694.	7,694.	7,008.
LEGGETT & PLATT	11,261.		
ELI LILLY & CO		11,261.	7,321.
LINCOLN NATIONAL CORP	8,549.		
MCDONALDS CORP	6,318.	6,318.	12,488.

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MICROSOFT CORP	11,985.	11,985.	13,411.
MORGAN STANLEY GROUP INC	7,194.	7,194.	4,736.
OCCIDENTAL PETE CORP	7,284.	7,284.	13,830.
PAYCHEX INC	11,222.	11,222.	9,805.
PIONEER MID CAP VALUE FUND	33,945.	33,945.	25,252.
SOUTHERN CO	10,271.	10,271.	9,829.
3M CO	11,254.	11,255.	12,400.
VERIZON COMMUNICATIONS	9,766.	9,766.	9,939.
WELLS FARGO & CO	10,881.	10,881.	9,042.
US BANCORP DEL	10,087.	10,087.	7,541.
SYSCO CORP	5,505.		
SPECTRA ENERGY	8,226.	8,226.	7,281.
PRUDENTIAL FINANCIAL INC	8,763.	8,763.	6,220.
PROGRESS ENERGY INC	10,901.	10,901.	10,047.
PRAXAIR INC	7,415.	7,415.	11,645.
MERCK & CO INC	8,935.	8,935.	9,318.
ILLINOIS TOOL WORKS INC	7,600.	7,600.	7,199.
HARTFORD FINL SVCS GROUP INC	7,072.		
FIRSTENERGY CORP	9,159.	9,159.	5,342.
EATON CORP	9,165.	9,165.	6,044.
DARDEN RESTAURANTS INC	7,051.	7,051.	8,417.
CLOROX CO	6,993.	6,993.	7,015.
ISHARES RUSSELL 2000	30,043.	30,043.	26,537.
ISHARES MSCI	40,532.	40,532.	30,957.
BEST BUY INC	4,762.	4,762.	6,511.
CONOCOPHILLIPS	4,640.	4,640.	5,107.
MATTEL INC	4,706.	4,706.	7,493.
MCGRAW HILL INC	6,129.	6,129.	7,540.
NORFOLK SOUTHERN CORP	4,534.	4,534.	6,290.

LOU & LILLIAN PADOLF FOUNDATION 3455000012

59-6190737

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
PHILIP MORRIS INTL INC		4,628.	5,783.
		-----	-----
TOTALS	574,641.	527,959.	508,778.
	=====	=====	=====

LOU & LILLIAN PADOLF FOUNDATION 3455000012

59-6190737

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	---
PIONEER BOND FUND CL Y	163,308.	163,308.	154,996.
	-----	-----	-----
TOTALS	163,308.	163,308.	154,996.
	=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====DESCRIPTION
-----AMOUNT

ROUNDING

2.

TOTAL

2.
=====

STATEMENT 10

LOU & LILLIAN PADOLF FOUNDATION 3455000012

59-6190737

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

FL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

REGIONS BANK

ADDRESS:

P.O. BOX 2918

CLEARWATER, FL 33757-2918

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 11,569.

TOTAL COMPENSATION: 11,569.

=====

RECIPIENT NAME:

REGIONS BANK, ATTN: JEFFREY COWLEY

ADDRESS:

P.O. BOX 2918

CLEARWATER, FL 33757-2918

RECIPIENT'S PHONE NUMBER: 813-639-3415

FORM, INFORMATION AND MATERIALS:

SEE ATTACHED FORM

SUBMISSION DEADLINES:

MAY 1ST

RESTRICTIONS OR LIMITATIONS ON AWARDS:

MUST ATTEND 2-4 YEAR FULLY ACCREDITED COLLEGE/UNIV WITHIN THE ST OF FL

MUST LIVE N. OF WALSINGHAM RD & S. OF KLOSTERMAN RD IN PINELLAS CTY

BASED ON NEED, ACADEMIC PROMISE, CHARACTER & POTENTIAL LEADERSHIP

RECIPIENT NAME:

CON'T

RESTRICTIONS OR LIMITATIONS ON AWARDS:

AWARDS ARE FOR UNDERGRADUATE WORK ONLY

MUST GRADUATE FROM A PINELLAS CTY HIGH SCHOOL IN THE TOP 25% OF CLASS

Scholarship Application

Attachment

(Please Type or Print Clearly in Ink)

Directions

Please carefully review the eligibility requirements and mark an "X" in the box beside each of the Scholarships for which you wish to apply. You need complete only one application to apply for either or both of the Scholarships listed. An official transcript including the seventh semester of High School Work MUST be received prior to consideration of the application. If you are already attending college, a copy of your college transcript showing all work attempted to date must also be submitted. All applications and supporting papers must be submitted by May 1st to receive consideration. Incomplete applications cannot be considered. Please don't hesitate to use additional pages to elaborate or explain any items that you feel would aid the committee in reviewing your application. You are also encouraged to include letters of recommendation from teachers, advisors, neighbors, friends, etc.

☐

Richard F. Ott Foundation

Amount: Various Awards generally ranging from \$500 to \$2,000.
Use: 2 - 4 year fully accredited College/University.
Criteria: Graduate from Clearwater High School in the top 25% of your class. Based on Need, Academic Promise, Character & Potential Leadership Qualities. Awards are for undergraduate work only and are renewable in the discretion of the awarding committee for up to four years total.

☐

Lou & Lillian Padolf Foundation Foundation

Amount: Various Awards generally ranging from \$500 to \$1,500.
Use: 2 - 4 year fully accredited College/University WITHIN THE STATE OF FLORIDA.
Criteria: Graduate from a Pinellas County High School in the top 25% of your class. Must live North of Walsingham Road and South of Klosterman Road in Pinellas County.* Based on Need, Academic Promise, Character & Potential Leadership Qualities. Awards are for undergraduate work only and are renewable in the discretion of the awarding committee for up to four years total.

Name		Home Phone		Application Date	
Permanent Address* Street		City		State	Zip Code
Birth Date	Social Security Number	Marital Status			

High School from which Graduated	Graduation Date	Current Class (i.e. High School Sr., College Freshman, etc.)
College you plan to attend (or are now attending)	List any other Scholarships (including amounts) that you expect to receive.	
Intended College Major & Career Objective		

What Special Recognition, Honors and Awards have you received?
Please list your Social, Fraternal, Academic and Civic Organization Affiliations, Sports Activities, Hobbies, etc.

FAMILY HISTORY

FATHER

Name		Age	Living () Deceased ()	Marital Status
Address Street		City	State	Zip Code
Employer	Type of Work		Position & Length of Service	

MOTHER

Name		Age	Living () Deceased ()	Marital Status
Address Street		City	State	Zip Code
Employer	Type of Work		Position & Length of Service	

Other than yourself and your natural parents, please list all members of your immediate household. If your parents are divorced and your household includes a Stepfather or Stepmother, please be sure to include them as well. Please also include any brothers or sisters who are currently away at college.

Name	Age	Relationship to Applicant

FINANCIAL HISTORY

INCOME (Attach copies of Pages 1 & 2 of Current Income Tax Returns)

Please list all anticipated family income for the upcoming year.	Parents	Applicant
Gross Wages & Salaries		
Investment Income		
Social Security, Pensions, Welfare, Trusts, Annuities, etc.		
TOTAL GROSS INCOME		
LESS: Income Tax		
NET AVAILABLE INCOME		

ASSETS & LIABILITIES

Please provide a brief summary of Family Assets and Liabilities	Parents	Applicant
Bank Accounts (Checking, Savings, CD's, etc.)		
Stocks, Bonds & Other Securities		
Business Interests & Other Investments (Please Itemize and Describe)		
Investment Current Value		
Real Estate Unpaid Mortgage		
Current Value		
Home Unpaid Mortgage		
Indebtedness other than Real Estate Mortgages		

EDUCATIONAL EXPENSES

Please itemize your anticipated College Expenses for the upcoming year in the column at left below. In the column at right, please outline the resources from which you expect to get funds to pay these expenses. YOUR RESOURCES SHOULD AT LEAST EQUAL YOUR EXPENSES.			
Tuition, Fees, Books and Supplies		Earnings during School Year and/or Summer. Personal Savings, etc.	
Room and Board		Contributions from Parents, Relatives and Others	
Transportation, Clothing, Personal & Miscellaneous		Other Sources (Please itemize on a separate page)	
Other (Please itemize and explain)		Amount that you expect to receive from the Orin and/or Padolf Foundations	
TOTAL EXPENSES		TOTAL RESOURCES	

RECIPIENT NAME:

ST. PETERSBURG COLLEGE

ADDRESS:

PO BOX 13489

ST. PETERSBURG, FL 33733

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

UNIVERSITY OF CENTRAL FLORIDA

OFFICE OF STUDENT FINANCIAL ASSISTANCE

ADDRESS:

4000 CENTRAL FL. BLVD MILLICAN HALL

ORLANDO, FL 32816

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

SOUTHEASTERN UNIVERSITY

C/O FINANCIAL OFFICE

ADDRESS:

1000 LONGFELLOW BLVD

LAKELAND, FL 33801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

FLORIDA STATE UNIVERSITY
STUDENT FINANCIAL SERVICES

ADDRESS:

A1500 UNIVERSITY CENTER
TALLAHASSEE, FL 32306

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 4,350.

RECIPIENT NAME:

UNIVERSITY OF FLORIDA
OFFICE OF STUDENT FINANCIAL AFFAIRS

ADDRESS:

PO BOX 114025, S-107 CRISER HALL
GAINESVILLE, FL 32611-4025

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 4,350.

RECIPIENT NAME:

UNIVERSITY OF SOUTH FLORIDA
FINANCIAL SERVICES

ADDRESS:

4202 EAST FOWLER AVE. AD
TAMPA, FL 33620

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 8,000.

=====

RECIPIENT NAME:

FLAGLER COLLEGE

ATTN: BUSINESS OFFICE

ADDRESS:

PO BOX 1027

ST. AUGUSTINE, FL 32085

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 2,000.

TOTAL GRANTS PAID:

31,700.

=====

59-6190737

[illegible]

59-6190737

**JSA |
9F0970 2 000**