



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

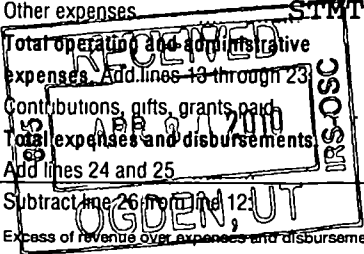
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation JAMES E DAVIS FAMILY CHARITIES, INC		A Employer identification number 59-6128733
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 4310 PABLO OAKS COURT		B Telephone number (904) 223-7490
	City or town, state, and ZIP code JACKSONVILLE, FL 32224		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,159,517.		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15,065.	15,065.		STATEMENT 1
	4 Dividends and interest from securities	115,767.	115,767.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	617,943.			
	b Gross sales price for all assets on line 6a	12,725,072.			
	7 Capital gain net income (from Part IV, line 2)		617,943.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	98,550.	98,550.		STATEMENT 3	
12 Total. Add lines 1 through 11	847,325.	847,325.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	8,377.	61.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses STMT 5	31,414.	15,707.		15,707.	
24 Total operating and administrative expenses. Add lines 13 through 23	39,791.	15,768.		15,707.	
25 Contributions, gifts, grants paid	2,016,766.			2,016,766.	
26 Total expenses and disbursements. Add lines 24 and 25	2,056,557.	15,768.		2,032,473.	
27 Subtract line 26 from line 12	<1,209,232.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		831,557.			
c Adjusted net income (if negative, enter -0-)			N/A		

21

SCANNED APR 29 2010



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	6,803,860.	3,427,215.	3,427,215.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	1,772,600.	3,670,457.	3,723,618.
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ PREPAID FEDERAL TAX)	6,531.	8,684.	8,684.
	16	Total assets (to be completed by all filers)	8,582,991.	7,106,356.	7,159,517.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 7)	290,848.	23,445.	
	23	Total liabilities (add lines 17 through 22)	290,848.	23,445.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	8,292,143.	7,082,911.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	Total net assets or fund balances	8,292,143.	7,082,911.	
	31	Total liabilities and net assets/fund balances	8,582,991.	7,106,356.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,292,143.
2	Enter amount from Part I, line 27a	2	<1,209,232.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,082,911.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,082,911.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM TRANSACTIONS - SEE ATTACHED	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,725,072.		12,107,129.	617,943.
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			617,943.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	617,943.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	3,929,254.	13,837,740.	.283952
2007	3,918,163.	17,040,445.	.229933
2006	2,203,741.	18,383,077.	.119879
2005	151,393.	17,729,983.	.008539
2004	1,937,725.	18,614,101.	.104100

2 Total of line 1, column (d)	2	.746403
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.149281
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	10,245,150.
5 Multiply line 4 by line 3	5	1,529,406.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,316.
7 Add lines 5 and 6	7	1,537,722.
8 Enter qualifying distributions from Part XII, line 4	8	2,032,473.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	8,316.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,316.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,316.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 17,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	17,000.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	8,684.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 8,684. Refunded ☐		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► S A OKO Telephone no. ► (904) 223-7490 Located at ► 4310 PABLO OAKS COURT, JAX FL ZIP+4 ► 32224			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► , , ,		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,562,561.
b	Average of monthly cash balances	1b	4,838,607.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	10,401,168.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,401,168.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	156,018.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,245,150.
6	Minimum investment return. Enter 5% of line 5	6	512,258.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	512,258.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	8,316.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,316.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	503,942.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	503,942.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	503,942.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,032,473.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,032,473.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,316.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,024,157.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				503,942.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	1,026,787.			
b From 2005				
c From 2006	1,305,159.			
d From 2007	3,085,093.			
e From 2008	3,243,305.			
f Total of lines 3a through e	8,660,344.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 2,032,473.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				503,942.
e Remaining amount distributed out of corpus	1,528,531.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,188,875.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	1,026,787.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	9,162,088.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006	1,305,159.			
c Excess from 2007	3,085,093.			
d Excess from 2008	3,243,305.			
e Excess from 2009	1,528,531.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED LIST	NONE	PUBLIC	UNSPECIFIED	2,016,766.
Total				▶ 3a 2,016,766.
b Approved for future payment NONE				
Total				▶ 3b 0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee		Date		Title	
			4/22/10		Vice President	
Paid Preparer's Use Only	Preparer's signature			Date	Check if self-employed ☐	Preparer's identifying number
	Firm's name (or yours if self-employed), address, and ZIP code			EIN Phone no.		

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
DDI, INC	11.
MERRILL LYNCH (NOM)	15,054.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	15,065.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH (NOM)	10.	0.	10.
MERRILL LYNCH (NOM)	115,757.	0.	115,757.
TOTAL TO FM 990-PF, PART I, LN 4	115,767.	0.	115,767.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SUBSTITUTE PAYMENT IN LIEU OF DIVIDEND	98,550.	98,550.	
TOTAL TO FORM 990-PF, PART I, LINE 11	98,550.	98,550.	

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	8,316.	0.		0.
ANNUAL REPORT	61.	61.		0.
TO FORM 990-PF, PG 1, LN 18	8,377.	61.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE FEES	5,000.	2,500.		2,500.
ML INVESTMENT FEES	26,414.	13,207.		13,207.
TOTAL TO FORM 990-PF, PG 1, LN 23	31,414.	15,707.		15,707.

FORM 990-PF

CORPORATE STOCK

STATEMENT

6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	3,670,457.	3,723,618.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,670,457.	3,723,618.

FORM 990-PF

OTHER LIABILITIES

STATEMENT

7

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEPOSITS HELD - CALL OPTIONS	290,848.	23,445.
TOTAL TO FORM 990-PF, PART II, LINE 22	290,848.	23,445.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
A DANO DAVIS 4310 PABLO OAKS COURT, JAX FL 32224	PRES, DIR 0.00	0.	0.	0.
E ELLIS ZAHRA, JR 4310 PABLO OAKS COURT, JAX FL 32224	VP & DIR 0.00	0.	0.	0.
H D FRANCIS 4310 PABLO OAKS COURT, JAX FL 32224	VP & AST SEC 0.00	0.	0.	0.
FLORENCE N DAVIS 4310 PABLO OAKS COURT, JAX FL 32224	DIRECTOR 0.00	0.	0.	0.
DOROTHY D SMITH 1016 FT MASON DR, EUSTIS FL 32726	DIRECTOR 0.00	0.	0.	0.
SCOTT A OKO 4310 PABLO OAKS COURT, JAX FL 32224	VICE PRES 0.00	0.	0.	0.
JUDY B. MORGAN 4310 PABLO OAKS COURT, JAX FL 32224	SECRETARY 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.



Account No.
706-03292

Taxpayer No.
59-6128733

Page
7 of 15

JAMES E DAVIS FAMILY

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
*CALL GQR DEC 0032	16.0000	12/21/09	12/02/09(S)			426.64	0.00	426.64
*CALL MS JAN 0033	15.0000	12/24/09	12/09/09(S)			679.63	190.35	489.28
*CALL POX OCT 0033	18.0000	10/19/09	09/15/09(S)			502.14	0.00	502.14
*CALL NBL NOV 0080	7.0000	11/23/09	09/15/09(S)			521.04	0.00	521.04
*CALL ORQ OCT 0025	39.0000	10/19/09	09/15/09(S)			544.53	0.00	544.53
*CALL URL JAN 0060	14.0000	12/30/09	12/09/09(S)			699.63	117.35	582.28
*CALL UTX NOV 0070	11.0000	11/23/09	09/15/09(S)			292.14	0.00	292.14
*CALL SZC APR 0075	500.0000	03/02/09	02/02/09(S)			527,497.04	129,500.00	397,997.04
*CALL IBM OCT 0125	8.0000	10/19/09	09/15/09(S)			784.23	0.00	784.23
*CALL PWQ NOV 0050	5.0000	11/23/09	10/29/09(S)			554.64	0.00	554.64



Account No.
706-03292

Taxpayer No.
59-6128733

Page
8 of 15

JAMES E DAVIS FAMILY

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
*CALL POX NOV 0030	5.0000	11/23/09	10/28/09(S)			104.64	0.00	104.64
	13.0000	11/23/09	10/29/09(S)			280.64	0.00	280.64
Security Subtotal						385.28	0.00	385.28
*CALL BJ DEC 0045	14.0000	12/21/09	09/15/09(S)			172.14	0.00	172.14
*CALL KFT OCT 0027	7.0000	10/19/09	09/15/09(S)			163.11	0.00	163.11
*CALL URL NOV 0055	14.0000	11/23/09	09/15/09(S)			382.14	0.00	382.14
*CALL FRX OCT 0030	21.0000	10/19/09	09/15/09(S)			882.93	0.00	882.93
*CALL HSY NOV 0045	13.0000	11/23/09	09/15/09(S)			287.14	0.00	287.14
*CALL TLQ OCT 0010	57.0000	10/19/09	09/15/09(S)			798.33	0.00	798.33
*CALL NWL DEC 0017 1/2	53.0000	12/02/09	09/15/09(S)			1,752.90	429.35	1,323.55
*CALL OCR DEC 0027 1/2	29.0000	11/11/09	09/15/09(S)			1,364.36	382.35	982.01
*CALL COV 0045	22.0000	10/19/09	09/15/09(S)			511.64	0.00	511.64
*CALL STJ JAN 0045	16.0000	10/14/09	09/15/09(S)			821.83	213.35	608.48
*CALL TJB JAN 0055	11.0000	12/03/09	09/15/09(S)			988.10	137.35	850.75
*CALL TXN JAN 0027 1/2	20.0000	12/24/09	09/15/09(S)			1,469.71	250.35	1,219.36
*CALL COV 0047 1/2	22.0000	12/21/09	12/09/09(S)			588.63	0.00	588.63
*CALL WM 0032 1/2	33.0000	10/19/09	09/17/09(S)			457.14	0.00	457.14
*CALL DIJ MAR 0072	490.0000	03/02/09	01/14/09(S)			602,696.62	59,290.00	543,406.62
AMER EAGLE OUTFITTERS	3700.0000	09/15/09	10/20/09			65,422.12(P)	59,721.87	5,700.25



Account No.
706-03292

Taxpayer No.
59-6128733

Page
9 of 15

JAMES E DAVIS FAMILY

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AFLAC INC COM	2700.0000	09/15/09	10/20/09			121,091.41(P)	111,579.07	9,512.34
APACHE CORP	500.0000	09/15/09	10/20/09			50,305.50(P)	45,702.85	4,602.65
BRISTOL-MYERS SQUIBB CO	2300.0000	09/15/09	12/21/09			55,126.62(P)	51,201.74	3,924.88
KRAFT FOODS INC VA CL A	2000.0000	09/15/09	10/20/09			54,359.28(P)	52,202.76	2,156.52
MORGAN STANLEY	1700.0000	09/15/09	10/20/09			54,862.18(P)	48,910.95	5,951.23
ORACLE CORP \$0.01 DEL	3900.0000	09/15/09	12/21/09			90,739.95(P)	89,157.23	1,582.72
STANDARD&POORS DEP RCPT	21000.0000	11/19/08	01/20/09			1,865,839.55(P)	1,772,599.50	93,240.05
	18000.0000	02/10/09	06/19/09			1,574,964.04(P)	1,496,520.00	78,444.04
Security Subtotal						3,440,803.59	3,269,119.50	171,684.09
Short Term Capital Gains Subtotal						5,078,934.31	3,918,106.42	1,160,827.89

SHORT TERM CAPITAL LOSSES

DIAMONDS TRUST SERIES I	100.0000	01/14/09	03/02/09			6,842.22	8,199.70	(1,357.48)
	48900.0000	01/14/09	05/15/09			3,642,964.72(P)	4,009,648.40	(366,683.68)
Security Subtotal						3,649,806.94	4,017,848.10	(368,041.16)
NOBLE ENERGY INC	700.0000	09/15/09	12/21/09			46,423.10(P)	47,669.14	(1,246.04)
STANDARD&POORS DEP RCPT	50000.0000	02/02/09	06/19/09			3,949,907.53(P)	4,123,505.00	(173,597.47)
Short Term Capital Losses Subtotal						7,646,137.57	8,189,022.24	(542,884.67)

NET SHORT TERM CAPITAL GAIN (LOSS)

617,943.22

TOTAL CAPITAL GAINS AND LOSSES

12,725,071.88

TOTAL REPORTABLE GROSS PROCEEDS

10,189,722.99

DIFFERENCE

2,535,348.89 •

DIVISION/DONEE/LOCATION		CURRENT MONTH	YEAR TO DATE
JACKSONVILLE MAYO FOUNDATION - JACKSONVILLE, FL		2,000,000.00	2,000,000.00
DIVISION TOTAL —>		2,000,000.00	2,000,000.00
MATCHING GRANT AMERICAN CANCER SOCIETY - JACKSONVILLE, FL		0	2,520.00
AMERICAN HEART ASSOCIATION - JACKSONVILLE, FL		0	140.00
ASSUMPTION CATHOLIC SCHOOL JACKSONVILLE - JACKSONVILLE, FL		0	100.00
BOLLES SCHOOL - JACKSONVILLE, FL		1,000.00	1,000.00
BRIDGE OF N.E. FLA., INC. - JACKSONVILLE, FL		100.00	100.00
BRIGHT HOLIDAYS - JACKSONVILLE, FL		0	125.00
CAMP BOGGY CREEK - EUSTIS, FL		125.00	125.00
COMMUNITY CONNECTIONS - JACKSONVILLE, FL		100.00	100.00
DREAMS COME TRUE-JACKSONVILLE - JACKSONVILLE, FL		50.00	50.00
HEIFER INTERNATIONAL - ALBERT LEA, MN		120.00	120.00
I.M. SULZBACHER CENTER FOR THE HOMELESS - JACKSONVILLE, FL		100.00	100.00
JACKSONVILLE SYMPHONY ASSOCIATION - JACKSONVILLE, FL		100.00	100.00
JACKSONVILLE UNIVERSITY - JACKSONVILLE, FL		50.00	50.00
MULTIPLE SCLEROSIS SOCIETY NORTHEAST FLORIDA CHAPTER - JACKSONVILLE, FL		0	100.00
NEMOURS PARTNERSHIP FOR CHILDREN'S HEALTH - JACKSONVILLE, FL		250.00	250.00
ORANGE PARK ATHLETIC ASSOCIATION - ORANGE PARK, FL		0	300.00
QUEEN OF PEACE RADIO - JACKSONVILLE, FL		0	25.00
RONALD MCDONALD HOUSE - JACKSONVILLE, FL		50.00	50.00
ROTARY CHARITIES INC - JACKSONVILLE, FL		750.00	750.00

----->>> Continued on Next Page <<<-----

SCHEDULE OF CHARITABLE CONTRIBUTIONS PAID
JAMES E. DAVIS FAMILY CHARITIES, INC.
FOR THE MONTH OF DECEMBER 2009

DIVISION/DONEE/LOCATION	CURRENT MONTH	YEAR TO DATE
SAINT JUDES CHILDREN'S RESEARCH HOSPITAL - OTHER, US	0	100.00
SEAMARK RANCH, INC. - JACKSONVILLE, FL	125.00	125.00
SPINA BIFIDA ASSOCIATION - JACKSONVILLE, FL	100.00	100.00
- WASHINGTON, DC	500.00	500.00
DONEE TOTAL -->	600.00	600.00
ST. JOHNS RIVERKEEPERS - JACKSONVILLE, FL	125.00	125.00
UNITED WAY-NORTHEAST FLORIDA - JACKSONVILLE, FL	1,250.00	1,250.00
UNIVERSITY ATHLETIC - GAINESVILLE, FL	0	1,771.50
UNIVERSITY OF FLORIDA - COLLEGE OF NURSING - GAINESVILLE, FL	100.00	100.00
UNIVERSITY OF NORTH FLORIDA FOUNDATION - JACKSONVILLE, FL	50.00	50.00
WOLFSON'S CHILDREN'S HOSPITAL - JACKSONVILLE, FL	0	289.00
WOMEN'S GIVING ALLIANCE - JACKSONVILLE, FL	0	750.00
DIVISION TOTAL -->	5,045.00	11,265.50
OTHER		
BOY SCOUTS OF AMERICA-NORTH FLORIDA COUNCIL - JACKSONVILLE, FL	4,000.00	4,000.00
ST. JOHNS COUNTY SHERIFF'S OFFICE 4 STAR ASSOC ST. AUGUSTINE - ST. AUGUSTINE, FL	0	1,500.00
DIVISION TOTAL -->	4,000.00	5,500.00
DONOR TOTAL -->	2,009,045.00	2,016,765.50