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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

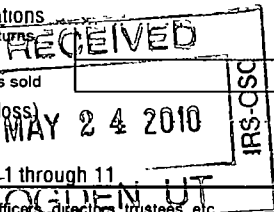
Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>SWITZER BROTHERS CHARITABLE FOUNDATION</b>		A Employer identification number <b>59-3619411</b>	
	Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 1313</b>		Room/suite	B Telephone number <b>850-433-0024</b>
	City or town, state, and ZIP code <b>PENSACOLA, FL 32596</b>		C If exemption application is pending, check here <input type="checkbox"/>	
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,916,550.</b> (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
				F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	0.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	43,715.	43,715.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<76,098.>			
b	Gross sales price for all assets on line 6a	116,780.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit (loss)				
11	Other income	6,129.	0.		STATEMENT 2
12	Total. Add lines 1 through 11	<26,254.>	43,715.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	2,300.	1,150.		1,150.
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	11,747.	8,792.		2,955.
24	Total operating and administrative expenses. Add lines 13 through 23	14,047.	9,942.		4,105.
25	Contributions, gifts, grants paid	99,200.			99,200.
26	Total expenses and disbursements. Add lines 24 and 25	113,247.	9,942.		103,305.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<139,501.>			
b	Net investment income (if negative, enter -0-)		33,773.		
c	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED MAY 24 2010

Revenue

Operating and Administrative Expenses

P  
12

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	92,498.	25,680.	25,680.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	104,924.	104,924.	55,745.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	2,119,687.	2,047,004.	1,835,125.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	2,317,109.	2,177,608.	1,916,550.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	2,317,109.	2,177,608.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	2,317,109.	2,177,608.	
	31 Total liabilities and net assets/fund balances	2,317,109.	2,177,608.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,317,109.
2 Enter amount from Part I, line 27a	2	<139,501.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,177,608.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,177,608.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a MORGAN KEEGAN - SEE ATTACHED</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b CAPITAL GAINS DIVIDENDS</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 116,333.</b>		<b>192,878.</b>	<b>&lt;76,545.&gt;</b>
<b>b 447.</b>			<b>447.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>&lt;76,545.&gt;</b>
<b>b</b>			<b>447.</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2 Capital gain net income or (net capital loss)</b>	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7         </div> <div style="border-left: 1px solid black; padding-left: 5px; text-align: center;">2</div> </div>	<b>&lt;76,098.&gt;</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           {         </div> <div style="border-left: 1px solid black; padding-left: 5px; text-align: center;">3</div> </div>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	111,264.	2,080,384.	.053482
2007	102,663.	2,437,265.	.042122
2006	91,610.	2,176,745.	.042086
2005	71,230.	1,770,748.	.040226
2004	51,766.	1,530,132.	.033831

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.211747</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.042349</b>
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5</b>	<b>4</b>	<b>1,740,699.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>73,717.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>338.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>74,055.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>103,305.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	338.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	338.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	338.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	500.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	162.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 162. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ELIZABETH BRAGG Telephone no. ► 850-433-0024  
 Located at ► P.O. BOX 1313, PENSACOLA, FL ZIP+4 ► 32596

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐  
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	<b>1b</b>
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		<b>1c</b> X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____ , _____ , _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	<b>2b</b>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<u>N/A</u>	<b>3b</b>
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b> X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<b>4b</b> X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**Organizations relying on a current notice regarding disaster assistance check here ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES L. SWITZER	TRUSTEE			
P.O. BOX 1313				
PENSACOLA, FL 32596	2.00	0.	0.	0.
ROBERT B. SWITZER	TRUSTEE			
P.O. BOX 1313				
PENSACOLA, FL 32596	1.00	0.	0.	0.
JOHN L. SWITZER, JR.	TRUSTEE			
P.O. BOX 1313				
PENSACOLA, FL 32596	1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 **0**

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,676,915.
b	Average of monthly cash balances	1b	90,292.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,767,207.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,767,207.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,508.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,740,699.
6	Minimum investment return. Enter 5% of line 5	6	87,035.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	87,035.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	338.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	338.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	86,697.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	86,697.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	86,697.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	103,305.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	103,305.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	338.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	102,967.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				86,697.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			99,102.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 103,305.				
a Applied to 2008, but not more than line 2a			99,102.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				4,203.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				82,494.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- 

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

SEE ATTACHED





## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

X Trustee  
Title

Preparer's identifying number

Phone no. (850) 435-7400

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN KEEGAN	44,162.	447.	43,715.
TOTAL TO FM 990-PF, PART I, LN 4	44,162.	447.	43,715.

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TAX REFUND	6,129.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	6,129.	0.	

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,300.	1,150.		1,150.
TO FORM 990-PF, PG 1, LN 16B	2,300.	1,150.		1,150.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT/BANK FEES	6,292.	6,292.		0.
POSTAGE & DELIVERY	252.	0.		252.
CONTRACT LABOR	5,000.	2,500.		2,500.
PRINTING	203.	0.		203.
TO FORM 990-PF, PG 1, LN 23	11,747.	8,792.		2,955.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LAMAR ADVERTISING CO	99,924.	51,299.
BANK OF AMERICA	5,000.	4,446.
TOTAL TO FORM 990-PF, PART II, LINE 10B	104,924.	55,745.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCK MUTUAL FUNDS	COST	1,309,266.	1,057,951.
BOND MUTUAL FUNDS	COST	633,817.	687,211.
SPECIALTY MUTUAL FUNDS	COST	103,921.	89,963.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,047,004.	1,835,125.

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FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	7
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NAME OF MANAGER

CHARLES L. SWITZER  
ROBERT B. SWITZER  
JOHN L. SWITZER, JR.



FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALZHEIMER'S FAMILY SERVICES 1901 N. PALAFOX ST PENSACOLA, FL 32501	NONE RESPITE CARE PROGRAM 20 CLIENTS	501(C)(3)	9,000.
ARC GATEWAY 3932 N. TENTH AVE. PENSACOLA, FL 32503	NONE ADULT ENRICHMENT PROGRAM	501(C)(3)	14,200.
CHILDREN'S HOME SOCIETY 875 ROYCE STREET PENSACOLA, FL 32501	NONE MAPP PROGRAM	501(C)(3)	12,000.
CHILDREN'S SERVICES CENTER 1800 N PALAFOX PENSACOLA, FL 32501	NONE FOOD PROGRAM	501(C)(3)	5,000.
COVENANT HOSPICE 5041 N 12TH AVE PENSACOLA, FL 32503	NONE CAMP MONARCH	501(C)(3)	5,000.
FAVOR HOUSE 2001 W BLOUNT ST PENSACOLA, FL 32501	NONE COUNSELING	501(C)(3)	17,700.
LEANING POST RANCH 4150 CEDAR SPRINGS ROAD MOLINO, FL 32577	NONE 200 SCHOLARSHIPS FOR RIDERS	501(C)(3)	5,000.
MILK & HONEY OUTREACH 33 E GREGORY ST PENSACOLA, FL 32501	NONE EARLY INTERVENTION MINISTRY	501(C)(3)	8,800.

SWITZER BROTHERS CHARITABLE FOUNDATION

59-3619411

PACE CENTER FOR GIRLS	NONE	501(C)(3)	10,000.
1201 COLLEGE BLVD PENSACOLA, FL 32504	PART TIME MATH TEACHER		

UNITED WAY TOCQUEVILLE SOCIETY	NONE	501(C)(3)	10,000.
1301 W GOVERNMENT ST PENSACOLA, FL 32501	CONTRIBUTION		

COMMUNITIES IN SCHOOLS	NONE	501(C)(3)	2,500.
P.O. BOX 17441 PENSACOLA, FL 32522	AT RISK STUDENTS		

TOTAL TO FORM 990-PF, PART XV, LINE 3A

99,200.

JANUARY 01 - DECEMBER 31, 2009

ACCOUNT | SWITZER BROTHERS | 19045798

# REALIZED GAIN (LOSS) DETAIL

DESCRIPTION	SYMBOL /CUSIP	DATE ACQUIRED	DATE SOLD	QUANTITY	PURCHASE PRICE	TOTAL COST	SALE PRICE	TOTAL PROCEEDS	REALIZED GAIN (LOSS)	LONG TERM
NUVEEN NWQ MULTI-CAP VALUE FUND A	NOVAX	06/02/2006	01/28/2009	2,094.880	\$23.87	\$50,000.00	\$11.10	\$23,250.95	(\$26,749.05)	LONG TERM
NUVEEN NWQ MULTI-CAP VALUE FUND A	NOVAX	12/18/2006	01/28/2009	63.041	\$24.60	\$1,550.80	\$11.10	\$699.76	(\$851.04)	LONG TERM
NUVEEN NWQ MULTI-CAP VALUE FUND A	NOVAX	12/18/2006	01/28/2009	79.815	\$24.60	\$1,963.46	\$11.10	\$885.95	(\$1,077.51)	LONG TERM
NUVEEN NWQ MULTI-CAP VALUE FUND A	NOVAX	12/29/2006	01/28/2009	17.050	\$24.60	\$419.44	\$11.10	\$189.26	(\$230.18)	LONG TERM
NUVEEN NWQ MULTI-CAP VALUE FUND A	NOVAX	11/07/2006	01/28/2009	845.417	\$25.09	\$21,211.51	\$11.10	\$9,384.13	(\$11,827.38)	LONG TERM
NUVEEN NWQ MULTI-CAP VALUE FUND A	NOVAX	12/17/2007	01/28/2009	48.190	\$21.46	\$1,034.16	\$11.10	\$534.91	(\$499.25)	LONG TERM
NUVEEN NWQ MULTI-CAP VALUE FUND A	NOVAX	12/17/2007	01/28/2009	87.453	\$21.46	\$1,876.74	\$11.10	\$970.73	(\$906.01)	LONG TERM
NUVEEN NWQ MULTI-CAP VALUE FUND A	NOVAX	12/31/2007	01/28/2009	13.371	\$22.02	\$294.44	\$11.10	\$148.42	(\$146.02)	LONG TERM
GOLDEN SMALL CORE VALUE FUND INSTITUTIONAL CLASS	GLDSX	06/02/2006	06/10/2009	4,340.278	\$11.52	\$50,000.00	\$7.18	\$31,163.20	(\$18,836.80)	LONG TERM
GOLDEN SMALL CORE VALUE FUND INSTITUTIONAL CLASS	GLDSX	11/07/2006	06/10/2009	2,179.599	\$11.47	\$25,000.00	\$7.18	\$15,649.52	(\$9,350.48)	LONG TERM
GOLDEN SMALL CORE VALUE FUND INSTITUTIONAL CLASS	GLDSX	12/13/2007	06/10/2009	55.933	\$11.42	\$638.75	\$7.18	\$401.60	(\$237.15)	LONG TERM
GOLDEN SMALL CORE VALUE FUND INSTITUTIONAL CLASS	GLDSX	12/13/2007	06/10/2009	7.610	\$11.42	\$86.91	\$7.18	\$54.64	(\$32.27)	LONG TERM
DIAMOND HILL LONG-SHORT FUND A	DIAMX	06/02/2006	12/14/2009	183.993	\$17.71	\$3,258.52	\$16.16	\$2,973.33	(\$285.19)	LONG TERM
DIAMOND HILL LONG-SHORT FUND A	DIAMX	11/07/2006	12/14/2009	1,077.312	\$18.40	\$19,822.53	\$16.16	\$17,409.37	(\$2,413.16)	LONG TERM
DIAMOND HILL LONG-SHORT FUND A	DIAMX	12/12/2007	12/14/2009	36.925	\$19.03	\$702.68	\$16.16	\$596.71	(\$105.97)	LONG TERM
DIAMOND HILL LONG-SHORT FUND A	DIAMX	12/12/2007	12/14/2009	35.150	\$19.03	\$668.90	\$16.16	\$568.02	(\$100.88)	LONG TERM
DIAMOND HILL LONG-SHORT FUND A	DIAMX	12/28/2007	12/14/2009	89.887	\$18.47	\$1,660.21	\$16.16	\$1,452.57	(\$207.64)	LONG TERM
AMERICAN FUNDS GROWTH FUND OF AMERICA F	GFAFX	08/20/2007	12/14/2009	367.782	\$34.50	\$12,688.48	\$27.19	\$10,000.00	(\$2,688.48)	LONG TERM
Realized Capital Gain (Loss) This Year						\$192,877.53		\$116,333.07	(\$76,544.46)	
Long Term Gain (Loss) This Year						\$192,877.53		\$116,333.07	(\$76,544.46)	

This information should not be used for tax preparation without the assistance of your tax advisor.

## INTERESTED PARTIES

SWITZER BROTHERS CHARITABLE FOUNDATION  
POST OFFICE BOX 1313  
PENSACOLA, FL 32591

## 990 PF Part XV 2b

### SWITZER FAMILY FOUNDATION

P.O. Box xxxxx  
Gulf Breeze, Florida 32561  
Phone: 850-xxx-xxxx  
Email: mail@switzerfamily.org

*Please complete all items and sign this application:*

1. Name \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_  
Phone \_\_\_\_\_ Fax \_\_\_\_\_  
Email \_\_\_\_\_  
Organizational website: \_\_\_\_\_

2. Contact person, for questions regarding this application:

Name \_\_\_\_\_ Title \_\_\_\_\_  
Phone \_\_\_\_\_ Email: \_\_\_\_\_

3 Mission or objectives of this organization:

4. Geographic area of operations:

5. Does organization have IRS tax exempt status? (if No, not eligible to request funding)

- ☐ Yes      Date of IRS letter \_\_\_\_\_ (attach copy to application)  
☐ IRS Approval Pending (Date of application \_\_\_\_\_)

6. Summary of grant request (maximum 200 words):

7. Amount of grant requested : \$ \_\_\_\_\_ Over time period: \_\_\_\_\_

8. Provide financial information for the most recent fiscal year:

- a. Total Contributions \_\_\_\_\_  
(individuals, foundations, corporations, United Way, etc.)
- b. Other Revenues (rom fees, sales, grants, etc.) \_\_\_\_\_
- c. Investment earnings \_\_\_\_\_
- c. Endowment market value (if any) \_\_\_\_\_
- d. Total Budget \_\_\_\_\_

9. Please submit **TWO (2) COMPLETE COPIES** of the following in support of your application:

- a) Proposal, no more than five typed pages, including this information:
  - Program summary, with specific goals and objectives
  - Expected outcomes and target audiences
  - Explain why the problems addressed were selected
  - Describe how the program was developed
  - Prior experience in this type of activity
  - Specific objectives for this project and how they will be realized
  - Criteria how the program will be evaluated
  - How program objectives match guidelines of this Foundation
- b) Qualifications of key project personnel and special organizational expertise
- c) Detailed project budget and current agency budget (address long-term project funding)
- d) Audited financial statements for most recent fiscal year
- e) List of principal officers, directors, and staff
- f) You may submit one (1) audio or video tape as supplemental material; it will not be returned.
- g) Copies of IRS documentation showing that applicant is an exempt organization under Section 501(c)(3) of the IRS Code (name of applicant must be name on exemption letter).
- h) **MAKE SURE ITEMS 1-8 ABOVE ARE ANSWERED and SIGN APPLICATION.**

10. The undersigned hereby certifies that the information contained in this application, and in supporting documents, is correct and that the Internal Revenue Service determination referred to in Item 5 above has not been revoked, canceled or modified.

\_\_\_\_\_  
Applicant Organization

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name and Title

\_\_\_\_\_  
Date

**The Switzer Family Charitable Fund** Board of Directors meets twice a year to consider grant applications. **DEADLINES** for new requests are **February 1** and **September 1**. Complete applications must be received on or before those dates for consideration. Mail to address listed above.

The Switzer Brothers Charitable  
Foundation Application Guidelines

The application should be no longer than five pages and should include the following:

1. Summary Statement
2. Legal name of organization or individual seeking the grant.
3. Name, short biography, and qualifications of key personnel.
4. The amount and specific purpose of the requested funds.
5. Statement of need for the community.
6. Specifically what the grant is expected to accomplish and how it will be accomplished.
7. Method and criteria for evaluation of project.
8. Any funds requested or received from other sources.
9. Additional relevant informational.

Required Attachments:

1. Copy of 501( c )(3) letter
2. Financial report for previous year and projected budget for the current year.

Switzer Brothers Charitable Foundation General Guidelines
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The Switzer Brothers Charitable Foundation committee meets twice a year in May and November. The deadline for requests to be considered for May is APRIL 31 and the deadline for requests to be considered for November is SEPTEMBER 30.

A screening is conducted of all requests to determine which fall within the mission and priorities of the foundation. Requests not meeting the foundation requirements will be notified by letter. Requests that meet the guidelines are thoroughly evaluated. Requests received after the deadline date will be returned. Application may be resubmitted before the next deadline.

The foundation will not make grant awards to:

Requests not meeting 501(c)(3) exemption

Sponsorships

Political parties, candidates, and political organizations

Capital campaigns

Operating expenses and construction or renovation programs

Individual churches or religious organization for religious purposes