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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation BARCO FAMILY FOUNDATION, INC.		A Employer identification number 59-3577591
	Number and street (or P.O. box number if mail is not delivered to street address) 7587 WILSON BOULEVARD	Room/suite	B Telephone number (904) 772-1313
	City or town, state, and ZIP code JACKSONVILLE, FL 32210		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,500,797.		J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		581,936.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2,331.	2,331.		STATEMENT 1
4 Dividends and interest from securities		6,093.	6,093.		STATEMENT 2
5a Gross rents		47,860.	47,860.		STATEMENT 3
b Net rental income or (loss) <49,620.>					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		0.			
b Gross sales price for all assets on line 6a 13.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		14,380.	6,039.		STATEMENT 5
12 Total. Add lines 1 through 11		652,600.	62,323.		
13 Compensation of officers, directors, trustees, etc		60,000.	8,300.		51,700.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 6		3,300.	0.		0.
c Other professional fees STMT 7		2,700.	0.		2,700.
17 Interest					
18 Taxes STMT 8		39,643.	39,245.		398.
19 Depreciation and depletion		47,584.	47,112.		
20 Occupancy		46.	46.		0.
21 Travel, conferences, and meetings		6,850.	0.		0.
22 Printing and publications					
23 Other expenses STMT 9		95,829.	20,607.		74,977.
24 Total operating and administrative expenses. Add lines 13 through 23		255,952.	115,310.		129,775.
25 Contributions, gifts, grants paid		184,330.			184,330.
26 Total expenses and disbursements. Add lines 24 and 25		440,282.	115,310.		314,105.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		212,318.			
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 27 2010

Revenue

Operating and Administrative Expenses

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14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	277,142.	124,663.	124,663.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 13	357,496.	357,483.	281,484.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶ 4,240,318.		
Less accumulated depreciation ▶ 744,455.		3,544,403.	3,495,863.	3,495,863.
12 Investments - mortgage loans STMT 14		101,624.	90,498.	90,498.
13 Investments - other STMT 15		701,668.	704,246.	431,142.
14 Land, buildings, and equipment basis ▶ 274,000.				
Less accumulated depreciation ▶ 4,148.		270,324.	269,852.	269,852.
15 Other assets (describe ▶ STATEMENT 16)		385,925.	807,295.	807,295.
16 Total assets (to be completed by all filers)		5,638,582.	5,849,900.	5,500,797.
17 Accounts payable and accrued expenses				
18 Grants payable		252,500.	185,000.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ SECURITY DEPOSITS)	3,547.	2,547.	
	23 Total liabilities (add lines 17 through 22)	256,047.	187,547.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	5,382,535.	5,662,353.		
30 Total net assets or fund balances	5,382,535.	5,662,353.		
31 Total liabilities and net assets/fund balances	5,638,582.	5,849,900.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,382,535.
2 Enter amount from Part I, line 27a	2	212,318.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	77,500.
4 Add lines 1, 2, and 3	4	5,672,353.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	10,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,662,353.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CENTURYTEL INC	P	05/04/00	07/01/09
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13.		13.	0.
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	299,457.	4,905,168.	.061049
2007	231,407.	5,012,198.	.046169
2006	170,418.	4,393,881.	.038785
2005	164,502.	3,426,213.	.048013
2004	141,880.	2,820,043.	.050311

2 Total of line 1, column (d)	2	.244327
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048865
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,226,862.
5 Multiply line 4 by line 3	5	255,411.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	255,411.
8 Enter qualifying distributions from Part XII, line 4	8	314,105.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► KATHY BARCO JOSSIM Telephone no. ► (904) 772-1313 Located at ► 7587 WILSON BOULEVARD, JACKSONVILLE, FL ZIP+4 ► 32210			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check hereN/A
☒

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES K. BARCO 7587 WILSON BOULEVARD JACKSONVILLE, FL 32210	DIRECTOR & PRESIDENT 6.00	17,000.	0.	0.
KATHY BARCO JOSSIM 7587 WILSON BOULEVARD JACKSONVILLE, FL 32210	DIRECTOR, SECRETARY & TREAS 15.00	23,000.	0.	0.
BARRY R. BARCO 7587 WILSON BOULEVARD JACKSONVILLE, FL 32210	DIRECTOR & VICE PRESIDENT 10.00	20,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	601,165.
b	Average of monthly cash balances	1b	148,397.
c	Fair market value of all other assets	1c	4,556,897.
d	Total (add lines 1a, b, and c)	1d	5,306,459.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,306,459.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	79,597.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,226,862.
6	Minimum investment return. Enter 5% of line 5	6	261,343.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	261,343.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	261,343.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	261,343.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	261,343.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	314,105.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	314,105.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	314,105.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				261,343.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			13,230.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 314,105.				
a Applied to 2008, but not more than line 2a			13,230.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				261,343.
e Remaining amount distributed out of corpus	39,532.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	39,532.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	39,532.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	39,532.			

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipients		Grants and Contributions Paid During the Year or Approved for Future Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 17				
Total				184,330.
b Approved for future payment				
RIVERSIDE PRESBYTERIAN CHURCH/DAY SCHOOL 849 PARK STREET JACKSONVILLE, FL 32204	NONE	PUBLIC	TO CONSTRUCT SCHOOL CAMPUS AND BENEFIT CHILDREN	10,000.
YMCA 12735 GRAN BAY PARKWAY, SUITE 250 JACKSONVILLE, FL 32258	NONE	PUBLIC	BUILDING FUND	175,000.
Total				185,000.

Part XVII Information Regarding Transfers To and Transactions With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <u>Kath Barney</u>		Date <u>5/17/10</u>	Title <u>Trustee, Director</u>
	Preparer's signature <u>[Signature]</u>	Date <u>5/19/2010</u>	Check if self-employed ☐	Preparer's identifying number
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code ENNIS, PELLUM & ASSOCIATES, CPA'S 5150 BELFORT ROAD SOUTH, BUILDING 600 JACKSONVILLE, FL 32256			EIN 15-1234567 Phone no. (904) 396-5965

Form **990-PF** (2009)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

BARCO FAMILY FOUNDATION, INC.

59-3577591

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

BARCO FAMILY FOUNDATION, INC.

59-3577591

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BARCO FAMILY CHARITABLE TRUST 7587 WILSON BLVD JACKSONVILLE, FL 32210	\$ 118,486.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	BARCO FAMILY CHARITABLE TRUST 7587 WILSON BLVD JACKSONVILLE, FL 32210	\$ 37,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	BARCO FAMILY CHARITABLE TRUST 7587 WILSON BLVD JACKSONVILLE, FL 32210	\$ 426,450.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

FORM 990-PF. INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
1ST NATIONAL BANK OF FOLKSTON	122.
MORGAN STANLEY #5260	2.
REGIONS BANK #1370	2,207.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,331.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB #8875	4,138.	0.	4,138.
MORGAN STANLEY #5260	1,852.	0.	1,852.
UBS #1412	103.	0.	103.
TOTAL TO FM 990-PF, PART I, LN 4	6,093.	0.	6,093.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL REAL ESTATE	1	47,860.
TOTAL TO FORM 990-PF, PART I, LINE 5A		47,860.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
INSURANCE		742.	
REAL ESTATE TAXES		39,245.	
REPAIRS & MAINTENANCE		8,480.	
DEPRECIATION		47,584.	
AMORTIZATION		1,429.	
- SUBTOTAL -	1		97,480.
TOTAL RENTAL EXPENSES			97,480.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			<49,620.>

FORM 990-PF.	OTHER INCOME	STATEMENT	5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORTGAGE INTEREST	5,526.	5,526.	
NON-INVESTMENT RENTAL INCOME	8,341.	0.	
MISCELLANEOUS INCOME	513.	513.	
TOTAL TO FORM 990-PF, PART I, LINE 11	14,380.	6,039.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,300.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3,300.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
APPRAISAL	2,700.	0.		2,700.
TO FORM 990-PF, PG 1, LN 16C	2,700.	0.		2,700.

FORM 990-PF	TAXES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES NASSAU COUNTY	398.	0.		398.
REAL ESTATE TAXES	39,245.	39,245.		0.
TO FORM 990-PF, PG 1, LN 18	39,643.	39,245.		398.

FORM 990-PF.	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSES	11,712.	7,650.		4,062.	
LAWN SERVICE	1,600.	1,600.		0.	
REPAIRS & MAINTENANCE - SMITH ST.	621.	0.		621.	
REAL ESTATE TAXES - SMITH ST.	2,124.	0.		2,124.	
BANK SERVICE CHARGE	245.	0.		0.	
LICENSES/PERMITS/FEES	706.	706.		0.	
LABOR AND MAINTENANCE - POTTED LANDSCAPE TREES	68,170.	0.		68,170.	
INSURANCE	742.	742.		0.	
REPAIRS & MAINTENANCE	8,480.	8,480.		0.	
AMORTIZATION	1,429.	1,429.		0.	
TO FORM 990-PF, PG 1, LN 23	95,829.	20,607.		74,977.	

FOOTNOTES

STATEMENT 10

ADDITIONAL INFORMATION - CONTRIBUTIONS PAID DURING YEAR

HABIJAX HABITAT FOR HUMANITY - FMV 5,080.

DESCRIPTION: 59 TREES

BOOK VALUE: 5,080

METHOD USED TO DETERMINE BOOK VALUE: APPRAISAL

METHOD USED TO DETERMINE FMV VALUE: APPRAISAL

DATE OF GIFT: 12/31/09

FORM 990-PF. OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 11

DESCRIPTION	AMOUNT
PROTON BEAM UF	20,000.
YMCA PLEDGE	55,000.
GUARDIAN OF DREAMS PLEDGE	2,500.
TOTAL TO FORM 990-PF, PART III, LINE 3	77,500.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 12

DESCRIPTION	AMOUNT
RIVERSIDE PRESBYTERIAN CHURCH/DAY SCHOOL	10,000.
TOTAL TO FORM 990-PF, PART III, LINE 5	10,000.

FORM 990-PF CORPORATE STOCK STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MANHATTAN ASSOCIATION INC	4,967.	5,169.
AUTONATION INC	28,068.	36,577.
AMAZON COM INC	5,463.	13,452.
AMGEN INCORPORATED	22,800.	22,628.
AUTONATION INC	9,188.	19,150.
CISCO SYSTEMS INC	95,883.	35,623.
COMCAST CORP SPL CL A	3,492.	2,403.
DELL COMPUTER CORP	6,598.	2,010.
FPL GROUP INCORPORATED	5,067.	11,445.
GENERAL ELECTRIC COMPANY	23,876.	7,015.
INTEL CORP	10,235.	3,510.
JOHNSON & JOHNSON	26,143.	40,122.
MICROSOFT CORP	16,785.	14,630.
SPRINT NEXTEL COMMUNICATIONS	11,412.	926.
QUANTUM CP DLT & STORAGE	569.	147.
SUN MICROSYSTEMS INC	17,013.	937.
CHEVRON/TEXACO	5,402.	12,626.
VERIZON COMMUNICATIONS	14,633.	8,779.
ARTISTDIRECT	206.	0.
DELPHI AUTOMOTIVE SYSTEMS CORP	1,987.	0.
NOKIA CP ADR	5,725.	1,285.
FIRST GUARANTY BANK STOCK	4,704.	4,704.
AMERICAN TIRE RECYCLERS STOCK	2,667.	2,667.

HERITAGE BANK STOCK	31,600.	31,600.
MAXTOR CORPORATION	269.	834.
HEWLETT PACKARD	2,731.	3,245.
TOTAL TO FORM 990-PF, PART II, LINE 10B	357,483.	281,484.

FORM 990-PF	MORTGAGE LOANS	STATEMENT 14
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE - LACHAPELLE	0.	0.
MORTGAGE - MIXSON	90,498.	90,498.
TOTAL TO FORM 990-PF, PART II, LINE 12	90,498.	90,498.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 15
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AIM CONSTELLATION FUND	FMV	418,143.	211,475.
FIDELITY MID CAP STOCK FUND	FMV	33,437.	31,277.
MSDW FOCUS GROWTH FUND A	FMV	68,834.	48,887.
MSDW MS CAPITAL OPPORTUNITIES FUND A	FMV	27,826.	21,569.
MSDW EUROPEAN EQUITY FUND	FMV	34,441.	26,974.
MSDW MS TECHNOLOGY FUND A	FMV	15,000.	5,543.
MSDW EVERGREEN FUNDAMENTAL LRG CP A	FMV	56,811.	46,521.
MSDW COLUMBIA LIBERTY FUND A	FMV	31,664.	22,942.
MSDW MORTGAGE SECURITIES TRUST	FMV	18,090.	15,954.
TOTAL TO FORM 990-PF, PART II, LINE 13		704,246.	431,142.

FORM 990-PF	OTHER ASSETS	STATEMENT 16
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
POTTED LANDSCAPE TREES FOR CHARITABLE PURPOSES	385,925.	807,295.	807,295.
TO FORM 990-PF, PART II, LINE 15	385,925.	807,295.	807,295.

FORM 990-PF.

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 17

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALPHA-1 FOUNDATION 2937 SW 27TH AVENUE, SUITE 302 MIAMI, FL 33133	NONE TO PROVIDE FUNDING FOR RESEARCH OF THE ALPHA-GENETIC CONDITION	PUBLIC	500.
AMERICAN CANCER SOCIETY 1430 PRUDENTIAL DRIVE JACKSONVILLE, FL 32207	NONE CANCER RESEARCH & CHILDREN'S CANCER PROGRAMS	PUBLIC	4,775.
AMERICAN CANCER SOCIETY 3709 WEST JETTON AVENUE TAMPA, FL 33629	NONE BREAST CANCER RESEARCH	PUBLIC	425.
AMERICAN DIABETES ASSOCIATION P.O. BOX 13067 ALEXANDRIA, VA 22312	NONE TO PROVIDE FUNDING FOR DIABETES RESEARCH	PUBLIC	1,000.
AMERICAN LUNG ASSOCIATION 6852 BELFORT OAKS PLACE JACKSONVILLE, FL 32216	NONE TO SUPPORT BETTER BREATHERS, AND OPEN AIRWAYS IN SCHOOLS	PUBLIC	7,500.
BAPTIST HEALTH FOUNDATION 841 PRUDENTIAL DRIVE, SUITE 1300 JACKSONVILLE, FL 32207	TRUSTEE ON BOARD ADVANCING HEALTH CARE, CLINICAL TECHNOLOGY, AND EQUIPMENT	PUBLIC	10,000.
BISHOP SNYDER HIGH SCHOOL 5001 SAMARITAN WAY JACKSONVILLE, FL 32210	NONE TO PROVIDE FUNDING FOR FAITH BASED EDUCATION	PUBLIC	2,000.
DANIEL FOUNDATION 4203 SOUTHPOINT BLVD. JACKSONVILLE, FL 32216	NONE TO SUPPORT ABUSED, ABANDONED, AND NEGLECTED CHILDREN	PUBLIC	500.

DIOCESE OF ST AUGUSTINE - GUARDIAN OF DREAMS 4920 BRENTWOOD AVENUE JACKSONVILLE, FL 32206	NONE EARLY CHILDHOOD EDUCATION	PUBLIC	2,500.
EMERALD COAST FOUNDATION P.O. BOX 1208 FORT WALTON BEACH, FL 32549	NONE TO PROVIDE FUNDING TO BOYS & GIRLS CLUBS, THE YMCA, AND VARIOUS YOUTH CENTER	PUBLIC	3,000.
EPISCOPAL CHILDREN'S SERVICES 100 BELL TEL WAY, SUITE 100 JACKSONVILLE, FL 32216	NONE PHYSICAL, EMOTIONAL, AND SOCIAL SUPPORT FOR CHILDREN TO SUCCEED IN SCHOOL	PUBLIC	1,000.
FLORIDA STATE UNIVERSITY FOUNDATION 2010 LEVY AVENUE, P.O. BOX 3062739 TALLAHASSEE, FL 32306	NONE TO FUND SCHOLARSHIP FOR THE COLLEGE OF MEDICINE	PUBLIC	1,000.
HABIJAX HABITAT FOR HUMANITY 2404 HUBBARD STREET JACKSONVILLE, FL 32206	NONE TO ELIMINATE SUBSTANDARD HOUSING IN THE COMMUNITY	PUBLIC	5,080.
JULINGTON CREEK SLAMMER'S BASEBALL 1160 DOVER DRIVE ST. JOHNS, FL 32259	NONE TO PURCHASE ATHLETIC EQUIPMENT AND SUPPLIES FOR CHILDREN	PUBLIC	1,000.
JUSTICE COALITION 1935 S LANE AVE, SUITE 1 JACKSONVILLE, FL 32210	NONE TO PROVIDE SUPPORT FOR VIOLENT CRIME VICTIMS	PUBLIC	1,000.
MIDDLEBURG ATHLETIC ASSOCIATION P.O. BOX 305 MIDDLEBURG, FL 32050	NONE EQUIPMENT & UNIFORMS FOR CHILDREN	PUBLIC	1,000.
MOSH (MUSEUM OF SCIENCE HISTORY) 1025 MUSEUM CIRCLE JACKSONVILLE, FL 32207	NONE TO PROVIDE FUNDING FOR CHILDREN'S PROGRAMS	PUBLIC	2,000.
MURRAY HILL ATHLETIC ASSOCIATION 1519 AVONDALE AVENUE JACKSONVILLE, FL 32205	NONE TO IMPROVE PLAYING FIELDS AND PURCHASE ATHLETIC EQUIPMENT FOR CHILDREN	PUBLIC	15,000.

N.O.L. LITTLE LEAGUE BASEBALL P.O. BOX 7331 JACKSONVILLE, FL 32238	NONE TO IMPROVE ATHLETIC FACILITIES	PUBLIC	5,000.
NORMANDY ATHLETIC ASSOCIATION 1721 LINDSEY JACKSONVILLE, FL 32210	NONE TO PURCHASE ATHLETIC EQUIPMENT AND SUPPLIES FOR CHILDREN	PUBLIC	2,500.
PARKINSON FOUNDATION 1501 NW 9TH AVENUE/BOB HOPE ROAD MIAMI, FL 33136	NONE TO RESEARCH PARKINSON'S DISEASE	PUBLIC	100.
POLICE ATHLETIC LEAGUE P.O. BOX 351060 JACKSONVILLE, FL 32235	NONE ATHLETIC & EDUCATIONAL PROGRAMS FOR CHILDREN	PUBLIC	5,000.
POP WARNER LITTLE SCHOLARS, INC. 586 MIDDLETOWN BLVD., SUITE C-100 LANGHORNE, PA 19047	NONE TO PURCHASE ATHLETIC EQUIPMENT AND UNIFORMS FOR CHILDREN	PUBLIC	5,200.
RIVER OF PRAISE WORSHIP CENTER 83410 ST. MARK DRIVE N. YULEE, FL 32041	NONE TO PROVIDE FUNDING FOR MINISTRIES	PUBLIC	250.
RIVERSIDE PRESBYTERIAN CHURCH/DAY SCHOOL 849 PARK STREET JACKSONVILLE, FL 32204	NONE TO CONSTRUCT SCHOOL CAMPUS AND BENEFIT CHILDREN	PUBLIC	10,000.
SAFE HARBOR BOYS HOME 4772 SAFE HARBOR WAY JACKSONVILLE, FL 32226	NONE TO TRANSFORM THE LIVES OF BOYS IN THE COMMUNITY	PUBLIC	5,000.
SOUTHEASTERN LEGAL FOUNDATION, INC. 6100 LAKE FORREST DRIVE, N.W., SUITE 520 ATLANTA, GA 30328	NONE PUBLIC INTEREST LAW FIRM	PUBLIC	5,000.
ST. JUDE CHILDREN'S HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	NONE TO PROVIDE FUNDING FOR RESEARCH	PUBLIC	400.

UNIVERSITY OF FLORIDA P.O. BOX 14425 GAINESVILLE, FL 32604	NONE UF PROTON THERAPY INSTITUTE CONSTRUCTION FUND	PUBLIC	20,000.
WILKINS FOUNDATION P.O. BOX 23429 JACKSONVILLE, FL 32241-3429	NONE PROVIDE FUNDING FOR THE REHABILITATION AND EDUCATION OF HANDICAPPED CHILDREN	PUBLIC	6,600.
WOUNDED WARRIOR PROJECT P.O. BOX 758517 TOPEKA, KS 66675-8517	NONE TO PROVIDE FUNDING FOR THE SUPPORT OF WOUNDED SOLDIERS	PUBLIC	5,000.
YMCA 12735 GRAN BAY PARKWAY, SUITE 250 JACKSONVILLE, FL 32258	NONE "FORWARDED IN FAITH" CAPITAL CAMPAIGN	PUBLIC	55,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			184,330.

01/01/2009 - 12/31/2009												
System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec 179/ Bonus/(Cur. Yr. Only)	Salvage/Basis Adj.	Beg Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)
Unassigned												
BUILDING - SMITH STREET												
1			3/27/2001	MSL / MM	39 0000	18,400.00	100.0000	0.00	0.00	3,676.06	471.80	4,147.86
BUILDING - WILSON STREET												
2			3/27/2001	MSL / MM	39 0000	69,000.00	100.0000	0.00	0.00	13,785.25	1,769.23	15,554.48
LAND - SMITH STREET												
3			3/27/2001	No Calc / N/A	0 0000	61,600.00	100.0000	0.00	0.00	0.00	0.00	0.00
LAND - WILSON STREET												
4			3/27/2001	No Calc / N/A	0 0000	196,000.00	100.0000	0.00	0.00	0.00	0.00	0.00
LAND - WILSON STREET												
5			3/27/2001	No Calc / N/A	0.0000	250,500.00	100.0000	0.00	0.00	0.00	0.00	0.00
LAND - NASSAU (RAYONIER) RANCH												
7			12/30/2001	No Calc / N/A	0 0000	496,314.45	100.0000	0.00	0.00	0.00	0.00	0.00
LAND - NASSAU (RAYONIER) RANCH												
8			6/2/2003	No Calc / N/A	0 0000	425,744.20	100.0000	0.00	0.00	0.00	0.00	0.00
LAND ROVER												
9			11/1/2003	M / MQ	5 0000	10,000.00	100.0000	0.00	0.00	10,000.00	0.00	10,000.00
TIMBER-PLANTED PINES - NASSAU (RAYONIER) RANCH												
12			6/30/2004	No Calc / N/A	0 0000	10,644.81	100.0000	0.00	0.00	0.00	0.00	0.00
LAND - ARMSTRONG RANCH												
13			4/12/2004	No Calc / N/A	0 0000	194,000.00	100.0000	0.00	0.00	0.00	0.00	0.00
BOLEROS BUILDING												
14			4/1/2001	MSL / MM	39 0000	357,442.80	100.0000	0.00	0.00	70,649.01	9,165.18	79,814.19
BOLEROS LAND												
15			4/1/2001	No Calc / N/A	0 0000	247,790.40	100.0000	0.00	0.00	0.00	0.00	0.00
LAND IMPROVEMENT												
16			4/26/2001	M / HY	15 0000	142,857.00	100.0000	0.00	0.00	78,757.74	8,546.57	87,304.31
TANGIBLE ASSET												
17			4/26/2001	M / HY	7 0000	102,702.60	100.0000	0.00	0.00	102,702.60	0.00	102,702.60
TANGIBLE ASSET												
18			4/26/2001	M / HY	5 0000	7,207.20	100.0000	0.00	0.00	7,207.20	0.00	7,207.20
Boleros Building BFCT Donation												
19			4/26/2001	MSL / MM	39.0000	247,460.43	100.0000	0.00	0.00	48,910.92	6,345.12	55,256.04
Boleros Land BFCT Donation												
20			4/26/2001	No Calc / N/A	0.0000	171,547.22	100.0000	0.00	0.00	0.00	0.00	0.00
2006 Land Appreciation Recognized												
21			4/26/2001	No Calc / N/A	0 0000	154,607.00	100.0000	0.00	0.00	0.00	0.00	0.00
LAND IMPROVEMENTS - 2005 BOLEROS DONATION												
23			4/26/2001	M / HY	15 0000	98,901.01	100.0000	0.00	0.00	54,524.67	5,916.85	60,441.52
TANGIBLE ASSETS - 2005 BOLEROS DONATION												
24			4/26/2001	M / HY	7 0000	71,101.81	100.0000	0.00	0.00	71,101.81	0.00	71,101.81
TANGIBLE ASSETS - 2005 BOLEROS DONATION												
25			4/26/2001	M / HY	5 0000	4,989.60	100.0000	0.00	0.00	4,989.60	0.00	4,989.60
2006 Revaluation												
26			4/26/2001	No Calc / N/A	0 0000	193,770.00	100.0000	0.00	0.00	0.00	0.00	0.00

Barco Family Foundation (2) [42090.0000]
Depreciation Expense
Federal

01/01/2009 - 12/31/2009

System No.	S	Description	Date in Service	Method / Conv.	Life	Cost / Other Basis	Bus / Inv. %	Sec. 179 Bonus / (Cur. Yr. Only)	Salvage / Basis Adj.	Beg. Accum. Depreciation / (Sec. 179)	Current Depreciation / (Sec. 179)	Total Depreciation / (Sec. 179)
Unassigned												
2006		Boleros Building BCFT Donation										
27			4/26/2001	MSL / MM	39 0000	266,419.87	100.0000	0.00	0.00	52,658.16	6,831.27	59,489.43
2006		Land Improvements BCFT Donation										
28			4/26/2001	M / HY	15 0000	106,478.42	100.0000	0.00	0.00	58,702.00	6,370.19	65,072.19
2006		Tangible Assets BCFT Donation										
29			4/26/2001	M / HY	7 0000	76,549.35	100.0000	0.00	0.00	76,549.35	0.00	76,549.35
2006		Tangible Assets BCFT Donation										
30			4/26/2001	M / HY	7 0000	5,371.88	100.0000	0.00	0.00	5,371.88	0.00	5,371.88
2006		Land BCFT Donation										
31			4/26/2001	No Calc / N/A	0.0000	184,690.49	100.0000	0.00	0.00	0.00	0.00	0.00
2007		Land Appreciation Recognized										
32			4/26/2001	No Calc / N/A	0.0000	187,165.00	100.0000	0.00	0.00	0.00	0.00	0.00
2007		Boleros Building BCFT Donation										
33			4/26/2001	MSL / MM	39 0000	45,196.90	100.0000	0.00	0.00	9,260.76	1,148.43	10,409.19
2007		Land Improvements BCFT Donation										
34			4/26/2001	M / HY	15 0000	18,063.57	100.0000	0.00	0.00	10,416.72	1,019.58	11,436.30
2007		Tangible Assets BCFT Donation										
35			4/26/2001	M / HY	7 0000	12,986.24	100.0000	0.00	0.00	12,986.24	0.00	12,986.24
2007		Tangible Assets BCFT Donation										
36			4/26/2001	M / HY	7 0000	911.32	100.0000	0.00	0.00	911.32	0.00	911.32
2007		Land BCFT Donation										
37			4/26/2001	No Calc / N/A	0.0000	31,331.89	100.0000	0.00	0.00	0.00	0.00	0.00
2008		Land Appreciation Recognized										
39			4/26/2001	No Calc / N/A	0.0000	36,572.92	100.0000	0.00	0.00	0.00	0.00	0.00
2007		RSLM Trees BCFT Donation										
40			1/1/2007	No Calc / N/A	0.0000	385,925.00	100.0000	0.00	0.00	0.00	0.00	0.00
Subtotal: Unassigned						4,890,243.38		0.00	0.00	693,161.29	47,584.22	740,745.51
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: Unassigned						4,890,243.38		0.00	0.00	693,161.29	47,584.22	740,745.51
Subtotal:						4,890,243.38		0.00	0.00	693,161.29	47,584.22	740,745.51
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Grand Totals:						4,890,243.38		0.00	0.00	693,161.29	47,584.22	740,745.51