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Return of Private Foundation

2009

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions	Name of foundation THE ST. JOE COMMUNITY FOUNDATION, INC.		A Employer identification number 59-3576402
	Number and street (or P O box number if mail is not delivered to street address) 133 SOUTH WATERSOUND PARKWAY		B Telephone number 850-231-7430
	City or town, state, and ZIP code WATERSOUND, FL 32413		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,385,258.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	35,851.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	3,804.	3,804.		
4	Dividends and interest from securities				
5a	Gross rents	24,756.	24,756.		STATEMENT 1
b	Net rental income or (loss) 24,756.				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	885,061.	0.		STATEMENT 2
12	Total. Add lines 1 through 11	949,472.	28,560.		
13	Compensation of officers, directors, trustees, etc	96,950.	0.		0.
14	Other employee salaries and wages	64,426.	0.		0.
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	11,416.	0.		0.
c	Other professional fees STMT 4	4,997.	0.		0.
17	Interest				
18	Taxes STMT 5	345.	0.		0.
19	Depreciation and depletion	8,423.	0.		0.
20	Occupancy	41,576.	0.		0.
21	Travel, conferences, and meetings	2,938.	0.		0.
22	Printing and publications				
23	Other expenses STMT 6	21,141.	11,308.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	252,212.	11,308.		0.
25	Contributions, gifts, grants paid	838,968.			838,968.
26	Total expenses and disbursements. Add lines 24 and 25	1,091,180.	11,308.		838,968.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<141,708.>			
b	Net investment income (if negative, enter -0-)		17,252.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,465,660.	1,331,817.	1,331,817.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		555.	555.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 106,119.			
	Less: accumulated depreciation STMT 7 ▶ 54,705.	59,834.	51,414.	51,414.
	15 Other assets (describe ▶ SECURITY DEPOSITS)	1,472.	1,472.	1,472.
	16 Total assets (to be completed by all filers)	1,526,966.	1,385,258.	1,385,258.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ SECURITY DEPOSIT)	2,251.	2,251.	
	23 Total liabilities (add lines 17 through 22)	2,251.	2,251.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,524,715.	1,383,007.	
	30 Total net assets or fund balances	1,524,715.	1,383,007.	
	31 Total liabilities and net assets/fund balances	1,526,966.	1,385,258.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,524,715.
2 Enter amount from Part I, line 27a	2	<141,708.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,383,007.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,383,007.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	839,450.	1,130,016.	.742866
2007	1,006,000.	1,247,747.	.806253
2006	983,836.	1,538,409.	.639515
2005	2,587,767.	2,126,046.	1.217174
2004	2,096,273.	1,578,582.	1.327947
2 Total of line 1, column (d)			2 4.733755
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .946751
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,093,586.
5 Multiply line 4 by line 3			5 1,035,354.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 173.
7 Add lines 5 and 6			7 1,035,527.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 838,968.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	345.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	345.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	345.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	976.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	976.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	631.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 0. Refunded <input type="checkbox"/>	11	631.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.STJCF.COM</u>	13	X	
14	The books are in care of ► <u>JANE MCNABB</u> Telephone no. ► <u>850-231-7432</u> Located at ► <u>133 S WATERSOUND PKWY, WATERSOUND, FL</u> ZIP+4 ► <u>32413</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		96,950.	3,565.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	1,110,240.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,110,240.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,110,240.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,654.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,093,586.
6	Minimum investment return. Enter 5% of line 5	6	54,679.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,679.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	345.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	345.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,334.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	54,334.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,334.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	838,968.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	838,968.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	838,968.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				54,334.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	2,017,394.			
b From 2005	2,482,199.			
c From 2006	890,158.			
d From 2007	944,496.			
e From 2008	783,500.			
f Total of lines 3a through e	7,117,747.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$	838,968.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				54,334.
e Remaining amount distributed out of corpus	784,634.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	7,902,381.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	2,017,394.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	5,884,987.			
10 Analysis of line 9:				
a Excess from 2005	2,482,199.			
b Excess from 2006	890,158.			
c Excess from 2007	944,496.			
d Excess from 2008	783,500.			
e Excess from 2009	784,634.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 9					
Total				3a	838,968.
b Approved for future payment					
Total SEE STATEMENT 10				3b	4,595,789.

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a FEE ASSESSMENT						885,061.
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	3,804.		
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						24,756.
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)		0.		3,804.		909,817.
13 Total. Add line 12, columns (b), (d), and (e)					13	913,621.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

923021
02-02-10

Form **990-PF** (2009)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

THE ST. JOE COMMUNITY FOUNDATION, INC.

59-3576402

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE ST. JOE COMMUNITY FOUNDATION, INC.

59-3576402

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	QUIN FLOWERS, JR. P.O. BOX 640 DOTHAN, AL 36302	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
12	COMPUTER	021304SL		5.00	16	1,842.			1,842.	1,796.		31.
14	CAMERA	040204SL		5.00	16	549.			549.	522.		27.
16	COMPUTER	081204SL		5.00	16	985.			985.	862.		115.
18	COMPUTER HUTCH	081105SL		7.00	16	1,386.			1,386.	668.		198.
19	COMPUTER HUTCH (3)	081105SL		7.00	16	3,124.			3,124.	1,506.		446.
20	CONFIGURATION DESK (3)	081105SL		7.00	16	4,842.			4,842.	2,335.		692.
21	DECORATIVE DESK	081105SL		7.00	16	924.			924.	445.		132.
22	COMPUTER CREDENZA	081105SL		7.00	16	1,386.			1,386.	668.		198.
23	POTOMAC LOVESEAT	081805SL		7.00	16	1,452.			1,452.	700.		207.
24	TANNERY TASK CHAIR	081805SL		7.00	16	887.			887.	428.		127.
25	MAP SIDE TABLE	081805SL		7.00	16	524.			524.	253.		75.
26	COPPER TOP TABLE	081805SL		7.00	16	363.			363.	175.		52.
27	CHECKERS CHAIR	081805SL		7.00	16	807.			807.	389.		115.
28	CAMDEN TRESTLE TABLE	081905SL		7.00	16	599.			599.	289.		86.
29	CAMDEN HUTCH	081905SL		7.00	16	465.			465.	224.		66.
30	CAMDEN SIDEBBOARD	081905SL		7.00	16	599.			599.	289.		86.
31	CAMELBACK ARMCHAIR (2)	081905SL		7.00	16	265.			265.	128.		38.
32	CAMELBACK SIDE CHAIRS	081905SL		7.00	16	580.			580.	280.		83.

928102
08-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
33	CAMELBACK SIDE CHAIR (4)	081905SL		7.00	16	416.			416.	200.		59.
34	LOGAN X-BACK ARM CHAIR (2)	081905SL		7.00	16	396.			396.	192.		57.
35	EXECUTIVE LINEN DESK CHAIR (2)	081905SL		7.00	16	480.			480.	232.		69.
36	LAMP W/ SHADE	081905SL		7.00	16	70.			70.	34.		10.
37	REFRIGERATOR	090805SL		7.00	16	145.			145.	69.		21.
38	TRAVEL DRIVE 1G	101405SL		5.00	16	86.			86.	55.		17.
39	LASERJET PRINTER	101405SL		5.00	16	5,288.			5,288.	3,394.		1,058.
40	IP PHONE	101405SL		5.00	16	412.			412.	264.		82.
41	FILE CABINET	110705SL		7.00	16	767.			767.	347.		110.
42	STORAGE CABINET	110705SL		7.00	16	130.			130.	59.		19.
43	FILE CABINET	110705SL		7.00	16	360.			360.	162.		51.
44	SAFE	110705SL		7.00	16	372.			372.	168.		53.
45	OFFICE CHAIR	112105SL		7.00	16	1,218.			1,218.	551.		174.
46	CALCULATOR	112805SL		5.00	16	41.			41.	25.		8.
47	LEASEHOLD IMPROVEMENT	121605SL		40.00	16	44,416.			44,416.	3,377.		1,110.
48	SIGN	021006SL		7.00	16	363.			363.	151.		52.
49	SOFTWARE	032006SL		3.00	16	25,656.			25,656.	23,518.		2,138.
50	ART PRINTS	032106SL		7.00	16	3,700.			3,700.	1,454.		529.

925102
08-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
51	GLASS TOP FOR TABLE	03/31/06	SL	7.00	16	157.			157.	61.		22.
52	MICROWAVE	09/04/07	SL	7.00	16	67.			67.	12.		10.
	* TOTAL 990-PF PG 1					106,119.		0.	106,119.	46,282.	0.	8,423.
	DEPR											

FORM 990-PF	RENTAL INCOME	STATEMENT	1
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME	
COMMERCIAL - BECKRICH OFFICE BUILDING	1	24,756.	
TOTAL TO FORM 990-PF, PART I, LINE 5A		24,756.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEE ASSESSMENT	885,061.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	885,061.	0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	11,416.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	11,416.	0.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PUBLIC RELATIONS	4,673.	0.			0.
ADMINISTRATIVE SUPPORT	324.	0.			0.
TO FORM 990-PF, PG 1, LN 16C	4,997.	0.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES	345.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	345.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVERTISING	138.	0.		0.	
BANK CHARGES	11,308.	11,308.		0.	
DUES & SUBSCRIPTIONS	3,630.	0.		0.	
LICENSES & FEES	71.	0.		0.	
OFFICE SUPPLIES	4,626.	0.		0.	
TRAINING EXPENSE	775.	0.		0.	
MEALS & ENTERTAINMENT	593.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	21,141.	11,308.		0.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT			STATEMENT	7
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE		
COMPUTER	1,842.	1,827.	15.		
CAMERA	549.	549.	0.		
COMPUTER	985.	977.	8.		
COMPUTER HUTCH	1,386.	866.	520.		
COMPUTER HUTCH (3)	3,124.	1,952.	1,172.		
CONFIGURATION DESK (3)	4,842.	3,027.	1,815.		
DECORATIVE DESK	924.	577.	347.		
COMPUTER CREDENZA	1,386.	866.	520.		
POTOMAC LOVESEAT	1,452.	907.	545.		
TANNERY TASK CHAIR	887.	555.	332.		
MAP SIDE TABLE	524.	328.	196.		
COPPER TOP TABLE	363.	227.	136.		
CHECKERS CHAIR	807.	504.	303.		
CAMDEN TRESTLE TABLE	599.	375.	224.		
CAMDEN HUTCH	465.	290.	175.		

CAMDEN SIDEBORD	599.	375.	224.
CAMELBACK ARMCHAIR (2)	265.	166.	99.
CAMELBACK SIDE CHAIRS	580.	363.	217.
CAMELBACK SIDE CHAIR (4)	416.	259.	157.
LOGAN X-BACK ARM CHAIR (2)	396.	249.	147.
EXECUTIVE LINEN DESK CHAIR (2)	480.	301.	179.
LAMP W/ SHADE	70.	44.	26.
REFRIGERATOR	145.	90.	55.
TRAVEL DRIVE 1G	86.	72.	14.
LASERJET PRINTER	5,288.	4,452.	836.
IP PHONE	412.	346.	66.
FILE CABINET	767.	457.	310.
STORAGE CABINET	130.	78.	52.
FILE CABINET	360.	213.	147.
SAFE	372.	221.	151.
OFFICE CHAIR	1,218.	725.	493.
CALCULATOR	41.	33.	8.
LEASEHOLD IMPROVEMENT	44,416.	4,487.	39,929.
SIGN	363.	203.	160.
SOFTWARE	25,656.	25,656.	0.
ART PRINTS	3,700.	1,983.	1,717.
GLASS TOP FOR TABLE	157.	83.	74.
MICROWAVE	67.	22.	45.
TOTAL TO FM 990-PF, PART II, LN 14	106,119.	54,705.	51,414.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM B. GREENE 245 RIVERSIDE AVE., STE. 500 JACKSONVILLE, FL 32202	DIRECTOR 1.00	0.	0.	0.
LEWIS HOWELL 133 S. WATERSOUND PKWY. WATERSOUND, FL 32413	SECRETARY/TREASURER 1.00	0.	0.	0.
RODERICK WILSON 133 S. WATERSOUND PKWY. WATERSOUND, FL 32413	VICE PRESIDENT 1.00	0.	0.	0.
H. CLAY SMALLWOOD 301 EAST 1ST ST. PORT ST JOE, FL 32756	PRESIDENT 1.00	0.	0.	0.
JANE MCNABB 133 S. WATERSOUND PKWY. WATERSOUND, FL 32413	EXECUTIVE DIRECTOR 40.00	96,950.	3,565.	0.
BILL MCCALMONT 133 S. WATERSOUND PKWY. WATERSOUND, FL 32413	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		96,950.	3,565.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ANCHORAGE CHILDREN'S HOME PANAMA CITY, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	12,212.
COLLEGE FOR EVERY STUDENT (F/K/A FOUNDATION FOR EXCELLENT SCHOOLS) CORNWALL, VT	NONE SUPPORT EDUCATION	PUBLIC CHARITY	30,000.
FLORIDA STATE UNIVERSITY FOUNDATION TALLAHASSEE, FL	NONE SUPPORT EDUCATION	PUBLIC CHARITY	50,000.
JUNIOR MUSEUM OF BAY COUNTY PANAMA CITY, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	25,000.
PANAMA CITY RESCUE MISSION, INC. PANAMA CITY, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	2,000.
SACRED HEART FOUNDATION PENSACOLA, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	600,000.
SALVATION ARMY PANAMA CITY, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	7,500.
BAY EDUCATION FOUNDATION PANAMA CITY, FL	NONE SUPPORT EDUCATION	PUBLIC CHARITY	6,000.

THE VISUAL ARTS CENTER PANAMA CITY, FL	NONE SUPPORT EDUCATION	PUBLIC CHARITY	5,000.
BAY ARTS ALLIANCE PANAMA CITY, FL	NONE SUPPORT EDUCATION	PUBLIC CHARITY	2,000.
BIG BROTHERS AND SISTERS OF NW FL PENSACOLA, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	10,000.
BOYS AND GIRLS CLUB OF BAY COUNTY PANAMA CITY, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	14,462.
FSU COLLEGE OF MOTION PICTURE 30-A FILM INITIATIVE - CHRIS CORR HONORARY GR SEASIDE, FL	NONE SUPPORT EDUCATION	PUBLIC CHARITY	29,211.
SEASIDE NEIGHBORHOOD SCHOOL BILLY BUZZETT'S HONORARY GRANT SEASIDE, FL	NONE SUPPORT EDUCATION	PUBLIC CHARITY	25,000.
ST ANDREW BAY CENTER PANAMA CITY, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	2,500.
TAUNTON FAMILY CHILDREN'S HOME PANAMA CITY, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	2,500.
CHRISTIAN COMMUNITY DEVELOPMENT FUND PANAMA CITY, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	2,500.
GULF COAST CHILDREN'S ADVOCACY CENTER PANAMA CITY, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	11,962.

THE ST. JOE COMMUNITY FOUNDATION, INC.

59-3576402

VARIOUS SMALL DONATIONS
PANAMA CITY, FL

NONE
SUPPORT EDUCATION

PUBLIC
CHARITY

1,121.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

838,968.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
APPROVED FOR FUTURE PAYMENT

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
NATIONAL AUDUBON SOCIETY OF FLORIDA PANAMA CITY, FL	NONE SUPPORT EDUCATION	PUBLIC CHARITY	25,000.
PAM SELTON HONORARY AWARD JR MUSEUM OF BAY COUNTY PANAMA CITY, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	50,000.
SACRED HEART FOUNDATION PENSACOLA, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	3000000.
FSU COLLEGE OF MOTION PICTURE 30-A FILM INITIATIVE - CHRIS CORR HONORARY GR TALLAHASSEE, FL	NONE SUPPORT EDUCATION	PUBLIC CHARITY	20,789.
NATIONAL FLIGHT ACADEMY PENSACOLA, FL	NONE COMMUNITY DEVELOPMENT	PUBLIC CHARITY	1500000.

TOTAL TO FORM 990-PF, PART XV, LINE 3B

4,595,789.