Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

Name of foundation
DEMETREE FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
1551 ATLANTIC BOULEVARD — 300

City or town, state, and ZIP code
JACKSONVILLE, FL 32207

A Employer identification number
59-3407379

B Telephone number
904-398-7350

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 9,130,595.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	1,486,248.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	139,120.	139,120.		STATEMENT 1
	4 Dividends and interest from securities	89,319.	89,319.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	835,391.			
	b Gross sales price for all assets on line 6a 6,778,104.				
	7 Capital gain net income (from Part IV, line 2)		835,391.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	2,550,078.	1,063,830.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 3	36,197.	36,197.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	411.	0.		411.
	23 Other expenses STMT 4	6,459.	6,459.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	43,067.	42,656.		411.
	25 Contributions, gifts, grants paid	832,160.			832,160.
	26 **Total expenses and disbursements** Add lines 24 and 25	875,227.	42,656.		832,571.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,674,851.			
	b **Net investment income** (if negative, enter -0-)		1,021,174.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	413,225.	270,521.	270,521.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	4,418,411.	5,480,984.	7,120,129.
	c Investments - corporate bonds STMT 8	1,198,013.	1,518,016.	1,739,945.
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	6,029,649.	7,269,521.	9,130,595.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	6,015,566.	7,255,438.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	14,083.	14,083.	STATEMENT 6
	30 **Total net assets or fund balances**	6,029,649.	7,269,521.	
	31 **Total liabilities and net assets/fund balances**	6,029,649.	7,269,521.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,029,649.
2	Enter amount from Part I, line 27a	2	1,674,851.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,704,500.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	434,979.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,269,521.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE STATEMENT	P	VARIOUS	VARIOUS
b	SEE STATEMENT	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,994,086.		2,962,301.	31,785.
b	3,784,018.		2,980,412.	803,606.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				31,785.
b				803,606.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 835,391.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	634,499.	9,735,454.	.065174
2007	908,800.	8,897,358.	.102143
2006	293,161.	6,116,557.	.047929
2005	371,366.	3,834,990.	.096836
2004	319,830.	2,575,275.	.124193

2	**Total** of line 1, column (d)	2	.436275
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.087255
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,256,373.
5	Multiply line 4 by line 3	5	633,155.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,212.
7	Add lines 5 and 6	7	643,367.
8	Enter qualifying distributions from Part XII, line 4	8	832,571.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	10,212.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	10,212.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	10,212.
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	21,236.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	21,236.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	11,024.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶		11,024. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0. e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 9	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MS. ELISA A. DEMETREE Telephone no ▶904-398-7350

Located at ▶1551 ATLANTIC BLVD STE 300 JACKSONVILLE, FL ZIP+4 ▶32207

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE - GRANT-MAKING IS THE ONLY ACTIVITY	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,994,043.
b	Average of monthly cash balances	1b	372,833.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	7,366,876.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,366,876.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	110,503.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,256,373.
6	**Minimum investment return.** Enter 5% of line 5	6	362,819.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	362,819.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 10,212.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	10,212.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	352,607.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	352,607.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	352,607.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	832,571.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	832,571.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	10,212.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	822,359.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				352,607.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 197,098.				
b From 2005 196,690.				
c From 2006				
d From 2007 494,027.				
e From 2008 148,677.				
f Total of lines 3a through e	1,036,492.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 832,571.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				352,607.
e Remaining amount distributed out of corpus	479,964.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,516,456.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	197,098.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	1,319,358.			
10 Analysis of line 9				
a Excess from 2005 196,690.				
b Excess from 2006				
c Excess from 2007 494,027.				
d Excess from 2008 148,677.				
e Excess from 2009 479,964.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 12				
Total			▶ 3a	832,160.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	139,120.	
4 Dividends and interest from securities			14	89,319.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	835,391.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,063,830.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,063,830.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Elsie A. Demetree ▶ Signature of officer or trustee | 11/10/10 Date | ▶ DIRECTOR Title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶
		Phone no

Form **990-PF** (2009)

923622
02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization

DEMETREE FAMILY FOUNDATION

Employer identification number

59-3407379

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

DEMETREE FAMILY FOUNDATION

Employer identification number

59-3407379

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1		$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2		$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	$	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
4	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	$	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution)
5	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	$	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
6	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	$	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
DEMETREE FAMILY FOUNDATION	59-3407379

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	$	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
8	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	$	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
9	JACK C. DEMETREE, LP P.O. BOX 47050 JACKSONVILLE, FL 32247	$	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization: DEMETREE FAMILY FOUNDATION

Employer identification number: 59-3407379

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	600 SH TRANSOCEAN COMMON STOCK	$ 50,646.	11/04/09
4	900 SH APPLE CORP COMMON STOCK	$ 171,729.	11/04/09
5	20,000 SH BBVA CORP COMMON STOCK	$ 351,200.	11/04/09
6	600 SH BURLINGTON NORTHERN COMMON STOCK	$ 58,260.	11/04/09
7	250,000 SH JP MORGAN PFD STOCK	$ 264,000.	11/04/09
8	200,000 SH WACHOVIA CAP PFD STOCK	$ 321,828.	11/04/09

Name of organization	Employer identification number
DEMETREE FAMILY FOUNDATION	59-3407379

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
9	250,000 WEATHERFORD CORP BONDS	$ 268,585.	11/04/09

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIDELITY	150,705.
FIDELITY - ACC INT PAID	-11,585.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	139,120.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY STOCKS	89,319.	0.	89,319.
TOTAL TO FM 990-PF, PART I, LN 4	89,319.	0.	89,319.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	36,197.	36,197.		0.
TO FORM 990-PF, PG 1, LN 16C	36,197.	36,197.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	6,459.	6,459.		0.
TO FORM 990-PF, PG 1, LN 23	6,459.	6,459.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 5

DESCRIPTION	AMOUNT
FMV > COST FOR CURRENT YEAR CONTRIBUTIONS	434,979.
TOTAL TO FORM 990-PF, PART III, LINE 5	434,979.

FORM 990-PF	OTHER FUNDS	STATEMENT 6

DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND	14,083.	14,083.
TOTAL TO FORM 990-PF, PART II, LINE 29	14,083.	14,083.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VARIOUS PUBLICLY TRADED CORPORATE STOCKS	5,480,984.	7,120,129.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,480,984.	7,120,129.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VARIOUS CORPORATE BONDS	1,518,016.	1,739,945.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,518,016.	1,739,945.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 9
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
JACK C. DEMETREE	1551 ATLANTIC BLVD SUITE 300 JACKSONVILLE, FL 32207

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 10
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JACK C. DEMETREE 1551 ATLANTIC BLVD STE 300 JACKSONVILLE, FL 32207	DIRECTOR/PRESIDENT 1.00	0.	0.	0.
BETTY A. DEMETREE SAME AS ABOVE	DIRECTOR 0.00	0.	0.	0.
MARK C. DEMETREE SAME AS ABOVE	DIRECTOR 0.00	0.	0.	0.
JACK C. DEMETREE, JR. SAME AS ABOVE	DIRECTOR/V.P. 0.00	0.	0.	0.
ELISA A. DEMETREE SAME AS ABOVE	DIRECTOR/SEC/TREAS 1.00	0.	0.	0.
LESLIE A. DEMETREE-DOHERTY SAME AS ABOVE	DIRECTOR 0.00	0.	0.	0.
CHRISTOPHER C. DEMETREE SAME AS ABOVE	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 11
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER
JACK C. DEMETREE
ELISA A. DEMETREE

FORM 990-PF GRANTS AND CONTRIBUTIONS STATEMENT 12
PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
PROJECT SOS, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	5,000.
FELLOWSHIP OF CHRISTIAN ATHLETES, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	1,000.
ASSUMPTION CATHOLIC CHURCH, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	150,000.
FLORIDA STATE UNIVERSITY, TALLAHASSEE, FL	NONE CHARITABLE	PUBLIC	5,000.
ARA PARSEGHIAN MEDICAL FDTN TUCSON, AZ	NONE CHARITABLE	PUBLIC	1,000.
BISHOP KENNY JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	10,000.

BISHOP SNYDER CATHOLIC SCHOOL - JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	33,000.
ST MARYS CATHOLIC CHURCH, MACCLENNY, FL	NONE CHARITABLE	PUBLIC	500.
BOY SCOUTS OF AMERICA, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	8,000.
BOYS HOME ASSOCIATION JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	1,000.
CATHOLIC CHARITIES BUREAU JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	2,500.
CHILDRENS CHRISTMAS PARTY JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	2,500.
CHILDRENS HOME SOCIETY, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	62,500.
CITY RESCUE MISSION JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	5,000.
DIOCESE OF ST AUGUSTINE, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	200,500.
DREAMS COME TRUE, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	11,000.

EMERGENCY PREGNANCY SERVICES JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	2,500.
POLICE ATHLETIC LEAGUE, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	2,500.
FLORIDA SCHOOL FOR THE DEAF & BLIND, ST AUGUSTINE, FL	NONE CHARITABLE	PUBLIC	3,000.
FLORIDA SHERIFFS YOUTH RANCH BOYS RANCH, FL	NONE CHARITABLE	PUBLIC	500.
FOOD FOR THE POOR DEERFIELD BEACH, FL	NONE CHARITABLE	PUBLIC	5,000.
FRANCISCAN FRIARS OF THE RENEWAL LARCHMONT, NY	NONE CHARITABLE	PUBLIC	1,000.
GUARDIAN OF DREAMS JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	10,000.
HOLY FAMILY HOSPITAL FDTN WASHINGTON, DC	NONE CHARITABLE	PUBLIC	30,000.
HOSPICE OF N.E. FLORIDA, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	20,000.
HUBBARD HOUSE JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	1,500.

I.M. SULZBACHER CENTER JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	10,000.
JAY FUND, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	10,000.
L'ARCHE HARBOR HOUSE JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	1,000.
MARINE TOYS FOR TOTS FDTN QUANTICO, VA	NONE CHARITABLE	PUBLIC	2,500.
MAYO FOUNDATION, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	25,000.
MERCY SHIPS - CALIFORNIA	NONE CHARITABLE	PUBLIC	5,000.
METRO KIDS KONNECTION, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	2,000.
PINE CASTLE SCHOOL, INC. JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	500.
PONTICAL COLLEGE OF ROME,WASHINGTON, DC	NONE CHARITABLE	PUBLIC	5,000.
QUEEN OF PEACE RADIO - JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	1,000.

RODEHAVER FOUNDATION, INC. PALATKA, FL	NONE CHARITABLE	PUBLIC	2,500.
RONALD MCDONALD HOUSE OF JAX JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	5,000.
SHRINE CIRCUS, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	360.
SISTERS OF REPARATION, NEW YORK, NY	NONE CHARITABLE	PUBLIC	3,000.
SISTERS OF ST. JOSEPH ST. AUGUSTINE, FL	NONE CHARITABLE	PUBLIC	5,000.
SPECIAL OLYMPICS, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	1,000.
ST GERARD CAMPUS, ST AUGUSTINE FL	NONE CHARITABLE	PUBLIC	2,000.
ST MARYS HOME, NORFOLK, VA	NONE CHARITABLE	PUBLIC	5,000.
ST VINCENT FOUNDATION, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	100,000.
UNIVERSITY OF NORTH FLORIDA, JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	20,000.

UNIVERSITY OF SOUTHERN MISSISSIPPI,	NONE CHARITABLE	PUBLIC	10,000.
WOLFSON CHILDRENS HOSPITAL JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	36,800.
WOMEN'S HELP CENTER JACKSONVILLE, FL	NONE CHARITABLE	PUBLIC	2,500.
WOMEN'S REFUGE, ST AUGUSTINE, FL	NONE CHARITABLE	PUBLIC	2,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			832,160.

2009 Detail Information		
Account No	Taxpayer ID	Page
674-892009	59-3407379	6 of 14

Fidelity INVESTMENTS

JACK/BETTY DEMETREE FAM FDTN
1551 ATLANTIC BLVD STE 300
JACKSONVILLE FL 32207-3368

Customer Service: 904-396-6944

Additional Information

Amount

This detail information is not reported to the IRS It may assist you in tax return preparation

Accrued Interest Paid on Purchases	11,584.74
Short-Term Realized Gain/Loss	31,785.31
Long-Term Realized Gain/Loss	803,605.66

Detail Information — Accrued Interest Paid on Purchases

This detail information is not reported to the IRS It may assist you in tax return preparation

Description	CUSIP	Date	Accrued Interest Paid
BRITISH TELECOM PLC NOTES 05.95000%	11102AAA9	01/20/09	82.64
CSX CORP NOTE 6.250% 03/15/2018 MAKE	126408GM9	01/02/09	1,857.64
CATERPILLAR FINL SVCS MTNS BE 5.45000%	14912L3U3	02/25/09	1,968.06
HOME DEPOT INC NOTE 5.250% 12/16/2013	437076AR3	01/20/09	495.84
MARATHON OIL CORP BOND 6.000% 10/01/2017	565849AD8	01/02/09	1,516.67
MERRILL LYNCH & CO INC 5.700% 05/02/2017	59022CCS0	01/02/09	950.00
NOVARTIS SECURITIES INVESTMENT 5.12500%	66989GAA8	02/25/09	213.54
TRANSOCEAN INC NOTE 06.00000% 03/15/2018	893830AS8	01/02/09	1,783.33
TYCO INTL LTD / TYCO INTL FIN 6.87500%	9021EQAD6	02/25/09	763.89
VODAFONE GROUP PLC NEW NTS 5.625%	92857WAP5	01/02/09	1,953.13
	Total Accrued Interest Paid on Purchases		**11,584.74**

Detail Information — Short-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation

Description / CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis		Gain/Loss (-)
ABBOTT LABORATORIES /002824100						
06/16/08	06/09/09	400.000	17,756.98	21,756.00	f t	3,999.02-
AECOM TECHNOLOGY CORP DELAWARE /00766T100						
06/09/09	11/09/09	2,600.000	66,034.98	78,979.37	f	12,944.39-
AMERICAN TOWER CORP /029912201						
various	06/09/09	1,000.000	30,600.62	44,789.01	f t	14,188.39-
AMGEN INC /031162100						
06/09/09	06/10/09	1,400.000	69,550.63	71,127.72	f	1,577.09-
APPLIED MATERIALS INC /038222105						
03/24/09	06/09/09	5,000.000	55,254.07	53,248.00	f	2,006.07
BRISTOL MYERS SQUIBB /110122108						
01/14/09	06/09/09	5,000.000	97,105.00	109,857.50	f	12,752.50-

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Fidelity INVESTMENTS

2009 Detail Information

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Customer Service: 904-396-6944

JACK/BETTY DEMETREE FAM FDTN
1551 ATLANTIC BLVD STE 300
JACKSONVILLE FL 32207-3368

Detail Information — Short-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This information is not reported to the IRS It may assist you in tax return preparation

Description / CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis		Gain/Loss (-)
CVS CAREMARK CORP /126650100						
06/09/09	12/30/09	500.000	16,342.62	15,408.19	f	934.43
CATERPILLAR FINL SVCS MTNS BE 4.75000% /14912L2M2						
12/18/08	12/16/09	100,000.000	107,080.00	94,927.00	f	
		Adjusted Cost Basis		95,747.30	f d	11,332.70
		Market Discount Income		820.30	r	
CHUBB CORP /171232101						
06/09/09	11/09/09	1,025.000	51,997.62	41,994.87	f	10,002.75
EMERSON ELECTRIC CO NOTE 05.25000% /291011AX2						
10/22/08	09/18/09	250,000.000	267,975.00	227,300.00	f	
		Adjusted Cost Basis		229,362.49	f d	38,612.51
		Market Discount Income		2,062.49	r	
FPL GROUP INC /302571104						
06/09/09	11/09/09	3,250.000	164,519.12	178,220.68	f	13,701.56-
FIRST SOLAR INC COM /336433107						
08/11/09	08/31/09	550.000	66,147.76	80,415.80	f	14,268.04-
FREEPORT MCMORAN COPPER & GOLD INC. /35671D857						
06/09/09	11/18/09	1,750.000	146,630.53	103,093.85	f	43,536.68
GILEAD SCIENCES INC /375558103						
08/14/08	06/09/09	3,000.000	133,623.16	168,569.32	f	34,946.16-
HEWLETT-PACKARD CO DE /428236103						
03/24/09	06/09/09	2,050.000	75,522.10	63,261.16	f	12,260.94
INTEL CORP /458140100						
07/24/08	06/09/09	2,000.000	32,939.34	43,720.00	f t	10,780.66-
INTL BUSINESS MACH /459200101						
06/09/09	11/09/09	600.000	75,497.95	65,092.52	f	10,405.43
JACOBS ENGR GROUP INC /469814107						
06/09/09	11/09/09	2,100.000	94,598.34	94,467.89	f	130.45
JOHNSON & JOHNSON /478160104						
06/09/09	11/09/09	1,800.000	109,254.77	100,482.20	f	8,772.57
MARTIN MARIETTA MATLS INC /573284106						
06/09/09	06/10/09	950.000	73,056.45	74,732.53	f	1,676.08-
MYRIAD GENETICS INC /62855J104						
03/24/09	06/09/09	1,150.000	42,675.86	47,097.41	f	4,421.55-
03/24/09	11/09/09	1,850.000	42,248.24	72,670.91	f	30,422.67-
		USD Subtotal	84,924.10	119,768.32		
MYRIAD PHARMACEUTICALS INC COM /62856H107						
07/01/09	07/01/09	0.000	2.01	0.00	f	2.01
03/24/09	07/14/09	462.000	1,876.09	3,094.48	f	1,218.39-
		USD Subtotal	1,878.10	3,094.48		

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Fidelity INVESTMENTS

Customer Service: 904-396-6944

JACK/BETTY DEMETREE FAM FDTN
1551 ATLANTIC BLVD STE 300
JACKSONVILLE FL 32207-3368

Detail Information — Short-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS It may assist you in tax return preparation

Description / CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis		Gain/Loss (-)
NEWMONT MNG CORP HLDG CO /651639106						
06/09/09	08/11/09	1,600.000	64,177.23	71,860.00	f	7,682.77-
NORFOLK SOUTHERN CRP /655844108						
02/20/09	06/09/09	1,250.000	51,188.18	42,642.75	f	8,545.43
NOVARTIS SECURITIES INVESTMENT 5.12500% /66989GAA8						
02/20/09	12/10/09	100,000.000	106,050.00	101,948.00	f	4,102.00
ORACLE CORP NOTES 05.75000% 04/15/2018 /68389XAC9						
10/22/08	07/22/09	250,000.000	266,875.00	221,692.50	f	
	Adjusted Cost Basis			223,935.17	f d	42,939.83
	Market Discount Income				2,242.67 r	
PROCTER & GAMBLE CO /742718109						
06/09/09	08/11/09	1,300.000	67,753.79	68,308.70	f	554.91-
QUALCOMM INC /747525103						
03/24/09	06/09/09	400.000	18,428.56	15,285.07	f	3,143.49
SAP AG SPON ADR EACH REP 1 ORD NPV /803054204						
06/09/09	11/09/09	2,650.000	124,902.63	113,464.04	f	11,438.59
SCHERING PLOUGH CORP EXCHANGED FOR .5767/806605101						
10/13/08	06/09/09	9,000.000	212,304.54	128,058.20	f	84,246.34
SCHLUMBERGER LIMITED COM STK USD0.01 /806857108						
03/28/08	02/20/09	500.000	18,432.89	42,835.00	f t	24,402.11-
THERMO FISHER SCIENTIFIC INC /883556102						
07/24/08	02/20/09	1,000.000	36,942.89	59,301.80	f t	22,358.91-
WELLPOINT INC /94973V107						
02/20/09	06/09/09	1,650.000	74,999.81	67,711.88	f	7,287.93
various	11/09/09	1,350.000	70,381.89	50,732.52	f	19,649.37
		USD Subtotal	145,381.70	118,444.40		

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Fidelity INVESTMENTS

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Customer Service: 904-396-6944

JACK/BETTY DEMETREE FAM FDTN
1551 ATLANTIC BLVD STE 300
JACKSONVILLE FL 32207-3368

Detail Information — Short-Term Realized Gain/Loss

Description / CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss (-)

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This information is not reported to the IRS It may assist you in tax return preparation.

WELLS FARGO & CO NEW /949746101					
various	02/20/09	4,000.000	43,356.99	119,026.00 f t	75,669.01-

Short-Term Realized Gain	319,349.52
Short-Term Realized Loss	287,564.21-
Short-Term Realized Disallowed Loss	0.00
Total Short-Term Realized Gain/Loss	**31,785.31**

f - FIFO (First-in, First-out) TOTAL 2,994,086 2,962,301

t - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed-income securities, it reflects any prior principal pay downs. We do not apply any wash sale rules to tax lots with third party-provided cost basis.

d - Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium (including any year-to-date amount). It assumes such amounts were amortized or accrued for tax purposes from the acquisition date through the disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. Any market discount accretion for this position was calculated using the straight-line method and, if applicable, recognized upon disposition. Gain/loss displayed for this transaction is calculated using the cost basis adjustments, as described above. The adjusted cost basis used here may not reflect all adjustments necessary for tax reporting purposes (such as wash sale adjustments) and may not apply if you are using an alternative amortization calculation Refer to IRS Publication 550, *Investment Income and Expenses*, for additional information.

r - Market discount income was calculated using the straight-line method from acquisition date through disposition date. Our calculation assumed the taxpayer elected to defer recognizing the market discount until sale (disposition). Other elections available under tax laws may be more beneficial, depending on your individual tax situation. For federal tax purposes, market discount income from both taxable and tax-exempt bonds is treated as taxable interest income.

Detail Information — Long-Term Realized Gain/Loss

Description / CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss (-)

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This information is not reported to the IRS It may assist you in tax return preparation.

ALCON INC COM CHF0.20 /H01301102					
various	06/09/09	650.000	73,563.67	85,020.15 f t	11,456.48-

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Fidelity INVESTMENTS

Customer Service: 904-396-6944

JACK/BETTY DEMETREE FAM FDTN
1551 ATLANTIC BLVD STE 300
JACKSONVILLE FL 32207-3368

Detail Information — Long-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS It may assist you in tax return preparation

Description / CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis		Gain/Loss (-)
TRANSOCEAN LIMITED COM CHF15 /H8817H100						
various	06/09/09	350.000	29,140.64	19,486.22	f t	9,654.42
AT&T INC COM /00206R102						
various	06/09/09	2,650.000	64,075.35	22,278.35	f cp	41,797.00
ABBOTT LABORATORIES /002824100						
01/30/06	03/24/09	1,000.000	47,014.63	43,160.00	f t	3,854.63
various	06/09/09	3,600.000	159,812.85	179,605.00	f t	19,792.15-
		USD Subtotal	206,827.48	222,765.00		
ALLERGAN INC /018490102						
various	06/09/09	2,000.000	88,730.91	124,871.15	f t	36,140.24-
AMERICAN TOWER CORP /029912201						
08/25/04	03/24/09	2,000.000	64,593.83	29,760.00	f t	34,833.83
various	06/09/09	4,000.000	122,402.44	97,589.00	f t	24,813.44
		USD Subtotal	186,996.27	127,349.00		
APPLE INC /037833100						
06/16/04	01/14/09	2,500.000	212,574.30	39,656.00	f t	172,918.30
06/16/04	03/24/09	1,000.000	107,186.69	15,862.40	f t	91,324.29
06/16/04	06/09/09	2,600.000	371,842.44	41,242.24	f t	330,600.20
06/16/04	11/09/09	850.000	170,836.16	13,483.04	f cp	157,353.12
		USD Subtotal	862,439.59	110,243.68		
BURLINGTON NORTHERN SANTA FE CORP /12189T104						
12/10/04	03/24/09	500.000	30,053.23	22,912.40	f cp	7,140.83
various	06/09/09	2,050.000	155,864.05	134,829.85	f t	21,034.20
various	11/09/09	1,550.000	150,851.64	114,979.43	f t	35,872.21
		USD Subtotal	336,768.92	272,721.68		
CATERPILLAR INC /149123101						
various	02/20/09	1,500.000	40,193.87	62,880.63	f t	22,686.76-
various	06/09/09	2,000.000	76,385.43	130,531.00	f t	54,145.57-
		USD Subtotal	116,579.30	193,411.63		
CISCO SYS INC /17275R102						
09/14/06	03/24/09	1,000.000	16,733.90	22,800.00	f t	6,066.10-
various	06/09/09	2,650.000	53,215.93	63,182.50	f t	9,966.57-
		USD Subtotal	69,949.83	85,982.50		
DEERE & COMPANY /244199105						
various	06/09/09	1,950.000	89,488.66	63,697.23	f t	25,791.43
DEVON ENERGY CORP NEW /25179M103						
various	02/20/09	1,500.000	72,173.54	56,351.09	f t	15,822.45
various	06/09/09	1,500.000	96,282.82	95,506.67	f t	776.15
		USD Subtotal	168,456.36	151,857.76		

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Fidelity INVESTMENTS

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Customer Service: 904-396-6944

JACK/BETTY DEMETREE FAM FDTN
1551 ATLANTIC BLVD STE 300
JACKSONVILLE FL 32207-3368

Detail Information — Long-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This information is not reported to the IRS It may assist you in tax return preparation

Description / CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis		Gain/Loss (-)
EXXON MOBIL CORP /30231G102						
07/28/04	03/24/09	500.000	35,022.70	22,852.00	f t	12,170.70
various	06/09/09	1,450.000	105,934.42	80,395.50	f t	25,538.92
various	11/09/09	1,050.000	76,546.58	88,486.50	f t	11,939.92-
		USD Subtotal	217,503.70	191,734.00		
HALLIBURTON CO HOLDING CO FRMLY /406216101						
12/30/03	06/09/09	2,400.000	55,416.97	31,560.00	f t	23,856.97
INTEL CORP /458140100						
various	06/09/09	3,000.000	49,409.04	61,240.00	f t	11,830.96-
LILLY ELI & CO NT 4.500% 03/15/2018 MAKE/532457AX6						
10/22/08	11/20/09	250,000.000	255,375.00	215,034.42	f	
		Adjusted Cost Basis		219,050.60	f d	36,324.40
		Market Discount Income			4,016.18 r	
MONSANTO CO NEW /61166W101						
12/16/05	03/24/09	500.000	41,937.66	18,956.26	f t	22,981.40
12/16/05	05/12/09	200.000	17,985.57	7,582.50	f t	10,403.07
various	06/09/09	850.000	72,707.90	38,144.00	f t	34,563.90
		USD Subtotal	132,631.13	64,682.76		
NORFOLK SOUTHERN CRP /655844108						
12/10/04	06/09/09	1,250.000	51,188.18	43,962.13	f cp	7,226.05
NOVARTIS AG ADR-EACH REPR 1 CHF0.5(REGD)/66987V109						
11/09/06	03/24/09	1,000.000	38,023.08	59,596.00	f t	21,572.92-
01/24/07	06/09/09	700.000	28,122.40	40,817.00	f t	12,694.60-
various	11/09/09	2,300.000	123,096.33	126,559.00	f t	3,462.67-
		USD Subtotal	189,241.81	226,972.00		
ORACLE CORPORATION /68389X105						
various	06/09/09	6,350.000	133,604.37	119,299.83	f t	14,304.54
ROCHE HOLDINGS AG SPN ADR EACH REP 0.25 /771195104						
12/27/06	03/24/09	500.000	16,311.90	22,480.00	f t	6,168.10-
various	06/09/09	1,500.000	49,423.72	66,895.00	f t	17,471.28-
		USD Subtotal	65,735.62	89,375.00		
SCHLUMBERGER LIMITED COM STK USD0.01 /806857108						
various	02/20/09	1,500.000	55,298.69	111,642.50	f t	56,343.81-
STRYKER CORP /863667101						
various	03/24/09	2,100.000	69,991.74	85,466.50	f t	15,474.76-
various	03/25/09	1,000.000	33,443.21	57,630.00	f t	24,186.79-
		USD Subtotal	103,434.95	143,096.50		
SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL /87160A100						
12/12/06	03/24/09	1,000.000	42,733.86	37,253.50	f t	5,480.36
12/12/06	06/09/09	1,850.000	92,189.05	68,918.98	f t	23,270.07

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Fidelity INVESTMENTS

Customer Service: 904-396-6944

JACK/BETTY DEMETREE FAM FDTN
1551 ATLANTIC BLVD STE 300
JACKSONVILLE FL 32207-3368

Detail Information — Long-Term Realized Gain/Loss

Description / CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss (-)
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. This information is not reported to the IRS. It may assist you in tax return preparation					
SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL /87160A100					
12/12/06	11/09/09	450.000	23,394.18	16,764.07 f t	6,630.11
		USD Subtotal	158,317.09	122,936.55	

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Fidelity INVESTMENTS

Customer Service: 904-396-6944

JACK/BETTY DEMETREE FAM FDTN
1551 ATLANTIC BLVD STE 300
JACKSONVILLE FL 32207-3368

Detail Information — Long-Term Realized Gain/Loss

Description / CUSIP Date Acquired	Date Sold	Quantity	Proceeds	Cost Basis	Gain/Loss (-)
Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes This information is not reported to the IRS It may assist you in tax return preparation.					
WELLS FARGO & CO NEW /949746101					
various	02/20/09	2,200.000	23,846.35	75,178.00 f t	51,331.65-

Long-Term Realized Gain	1,232,073.62
Long-Term Realized Loss	428,467.96-
Long-Term Realized Disallowed Loss	0.00
Total Long-Term Realized Gain/Loss	**803,605.66**

f - FIFO (First-in, First-out)   TOTAL 3,784,018   2,980,412

t - Cost basis information was provided by a third party. We treat it as original cost basis, as of the date it is provided, and we assume that for equities, it reflects any prior corporate actions, and for asset-backed fixed-income securities, it reflects any prior principal pay downs. We do not apply any wash sale rules to tax lots with third party-provided cost basis.

cp - Cost basis information (or proceeds from short sales) was provided by you. We treat it as original cost basis. For equities, we will adjust the cost basis for any corporate actions which our system supports from the date the security was transferred to the account. For asset-backed fixed income securities, we will adjust the cost basis for principal pay downs from the date the security was transferred to the account. We do not apply any wash sale rules to tax lots with customer-provided cost basis. In certain cases, when positions are transferred between accounts the cost basis information may be automatically transferred and deemed to be customer-provided.

d - Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium (including any year-to-date amount). It assumes such amounts were amortized or accrued for tax purposes from the acquisition date through the disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. Any market discount accretion for this position was calculated using the straight-line method and, if applicable, recognized upon disposition. Gain/loss displayed for this transaction is calculated using the cost basis adjustments, as described above. The adjusted cost basis used here may not reflect all adjustments necessary for tax reporting purposes (such as wash sale adjustments) and may not apply if you are using an alternative amortization calculation Refer to IRS Publication 550, *Investment Income and Expenses*, for additional information.

r - Market discount income was calculated using the straight-line method from acquisition date through disposition date. Our calculation assumed the taxpayer elected to defer recognizing the market discount until sale (disposition). Other elections available under tax laws may be more beneficial, depending on your individual tax situation. For federal tax purposes, market discount income from both taxable and tax-exempt bonds is treated as taxable interest income.

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

STMT 13

FORM 8688	EXPLANATION FOR EXTENSION	STATEMENT 5

EXPLANATION

ADDITIONAL TIME IS NEEDED TO GATHER AND PROCESS THE INFORMATION TO PREPARE A COMPLETE AND ACCURATE TAX RETURN, INCLUDING AN UNUSALLY HIGH VOLUME OF SECURITY TRANSACATIONS FOR THE YEAR 2009.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of Exempt Organization DEMETREE FAMILY FOUNDATION	**Employer identification number** 59-3407379
File by the extended due date for filing the return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 1551 ATLANTIC BOULEVARD, NO. 300	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. JACKSONVILLE, FL 32207	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ MS. ELISA A. DEMETREE 1551 ATLANTIC BLVD STE 300 JACKSONVILLE, FL - 32207
  Telephone No. ▶ 904-398-7350 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009, or other tax year beginning ______, and ending ______.

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
SEE STATEMENT 5

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$	21,236.
c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA/AGENT Date ▶ 8/3/10

923832
05-26-09