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Form **990-PF**Department of the Treasury
Internal Revenue Service
**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Hough Family Foundation, Inc.		A Employer identification number 59-3395491 B Telephone number (see page 10 of the instructions) hffhenry@gmail.com C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
	Number and street (or P O box number if mail is not delivered to street address) 200 Second Avenue South #330		
City or town, state, and ZIP code St. Petersburg FL 33701-4313			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 7,795,063 (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	73,126	73,126	73,126	
	4 Dividends and interest from securities	210,765	210,765	210,765	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,339,404			
	b Gross sales price for all assets on line 6a	1,239,715			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			59,296	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-1,055,513	283,891	343,187		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	3,800	3,800		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	5,541			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch) Stmt 3	25,401	24,845		
	24 Total operating and administrative expenses. Add lines 13 through 23	34,742	28,645	0	
25 Contributions, gifts, grants paid	662,000			662,000	
26 Total expenses and disbursements. Add lines 24 and 25	696,742	28,645	0	662,000	
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-1,752,255				
b Net investment income (if negative, enter -0-)		255,246			
c Adjusted net income (if negative, enter -0-)			343,187		

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		566,503	56,736	56,736
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7 Other notes and loans receivable (att. schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)	Stmt 4	430,486	278,157	284,399
	b Investments—corporate stock (attach schedule)	See Stmt 5	10,019,188	9,523,139	7,064,280
	c Investments—corporate bonds (attach schedule)	See Stmt 6	1,022,970	428,860	389,648
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment. basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		12,039,147	10,286,892	7,795,063
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describne ►)			
	23 Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		12,039,147	10,286,892	
	30 Total net assets or fund balances (see page 17 of the instructions)		12,039,147	10,286,892	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		12,039,147	10,286,892	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,039,147
2 Enter amount from Part I, line 27a	2	-1,752,255
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	10,286,892
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,286,892

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attachment - Schedule D-1		P	Various	Various
b See Attachment - Schedule D-1		P	Various	Various
c Capital Gain Distributions				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 277,453		218,157	59,296	
b 960,250		2,360,962	-1,400,712	
c 2,012			2,012	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				59,296
b				-1,400,712
c				2,012
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-1,339,404
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	59,296

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	950,833	9,208,634	0.103255
2007	1,275,393	14,007,154	0.091053
2006	1,046,335	15,213,063	0.068779
2005	1,599,001	15,055,190	0.106209
2004	1,768,989	9,282,109	0.190581
2 Total of line 1, column (d)			0.559877
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.111975
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			7,327,947
5 Multiply line 4 by line 3			820,547
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,552
7 Add lines 5 and 6			823,099
8 Enter qualifying distributions from Part XII, line 4			662,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see Instructions)	1	5,105
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,105
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,105
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	8,872
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	8,872
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,767
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ►	3,767	Refunded ► 11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	X	
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	X	
c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► FL		N/A
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>
14	The books are in care of ► Susan H. Henry 200 Second Avenue South #330 Located at ► St. Petersburg, FL	Telephone no. ► hffhenry@gmail.com	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	ZIP+4 ► 33701-4313	► 15 <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	N/A	4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<input checked="" type="checkbox"/>
		4b	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the Instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A**2****3****4****Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments. See page 24 of the instructions

3**Total. Add lines 1 through 3**

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,127,921
b	Average of monthly cash balances	1b	311,619
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	7,439,540
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,439,540
4	Cash deemed held for charitable activities. Enter 1 1/4 % of line 3 (for greater amount, see page 25 of the instructions)	4	111,593
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,327,947
6	Minimum investment return. Enter 5% of line 5	6	366,397

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	366,397
2a	Tax on investment income for 2009 from Part VI, line 5	2a	5,105
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,105
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	361,292
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	361,292
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	361,292

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	662,000
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	662,000
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	662,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				361,292
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years: 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	1,316,548			
b From 2005	871,464			
c From 2006	309,945			
d From 2007	587,181			
e From 2008	499,270			
f Total of lines 3a through e	3,584,408			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 662,000				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				361,292
e Remaining amount distributed out of corpus	300,708			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	3,885,116			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	1,316,548			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2,568,568			
10 Analysis of line 9:				
a Excess from 2005	871,464			
b Excess from 2006	309,945			
c Excess from 2007	587,181			
d Excess from 2008	499,270			
e Excess from 2009	300,708			

Part XIV - Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 509(a)(2)(B).

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Susan H. Henry hffhenry@gmail.com

200 Second Avenue South #330 St. Petersburg FL 33701-4313

b The form in which applications should be submitted and information and materials they should include:

See Statement 8

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 9				662,000
Total			► 3a	662,000
b Approved for future payment N/A				
Total			► 3b	
DAA				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

		Unrelated business income (add lines 5, 6, 7, 8, 9, 10)		Related or exempt function income (See page 28 of the instructions)	
		(a) Business code	(b) Amount		(c) Exclusion code
1	Program service revenue:				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments		14	73,126	
4	Dividends and interest from securities		14	210,765	
5	Net rental income or (loss) from real estate:				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory		18	-1,339,404	
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue: a				
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e)		0	-1,055,513	
13	Total. Add line 12, columns (b), (d), and (e)			13	-1,055,513

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

40300 The Hough Family Foundation, Inc.
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Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 3,800	\$ 3,800	\$ 0	\$ 0
Total	\$ 3,800	\$ 3,800	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Tax Payments	\$ 5,541	\$ 0	\$ 0	\$ 0
Total	\$ 5,541	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Investment Management Fees	24,845	24,845		
Dues & Subscriptions	495			
Annual Report	61			
Total	\$ 25,401	\$ 24,845	\$ 0	\$ 0

40300 The Hough Family Foundation, Inc.

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Federal Statements**Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
60,000 US Treasury Note Due 4/15/14	\$	\$	60,934 Cost	\$ 63,417
4,957,900 FNMA Due 7/1/12		24,319	11,577 Cost	10,153
980,000 FNMA Due 12/1/13		40,965	30,097 Cost	30,153
50,000 FNMA Due 3/17/17		49,213	Cost	
563,000 FNMA Due 3/1/26		49,874	41,681 Cost	42,405
1,200,000 FNMA Due 9/25/26		110,368	Cost	
40,000 FHLMC Due 1/15/29		40,600	40,600 Cost	41,586
25,000 FHLMC Due 9/15/31		24,597	24,598 Cost	26,135
197,000 FNMA Due 9/25/31		46,468	38,410 Cost	39,280
383,000 FNMA Due 11/1/32		44,082	30,260 Cost	31,270
Total	\$ 430,486	\$ 278,157		\$ 284,399

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Bank of America	\$ 182,406	\$	Cost	\$
BB&T Corp.	2,544,994	2,544,994	Cost	1,522,200
Citigroup, Inc.	698,222		Cost	
Fannie Mae	91,895		Cost	
Federal Trust Corp	494,406		Cost	
Fidelity Bancorp Inc.	251,203	251,203	Cost	150,101
Progress Energy	3,815	3,815	Cost	1,050
South Finl Group, Inc.	24,853	24,853	Cost	1,934
UAL Corp.	23,375	23,375	Cost	1,588
Wachovia Corp.	674,470		Cost	
Alliance Bernstein Global	57,432	57,432	Cost	62,463

Federal Statements**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Pimco Funds				
ING Prime Rate	\$	\$	65,000 Cost	\$ 64,880
Blackrock Income Trust			32,967 Cost	41,369
Western Asset Emerging Mkts	63,525	63,525	Cost	66,303
First Tr/Four Corners	58,995	58,995	Cost	56,854
Ishares Trust	31,268	32,373	Cost	26,655
Western Asset/Claymore	30,294	30,294	Cost	31,170
BAC Cap. Trust Due 8/15/32	30,108	30,108	Cost	30,683
Eaton Vance			37,172 Cost	44,314
50,000 Hartford Life Insurance Due 2	47,029	47,029	Cost	50,077
Helios Total Return Fund Inc.	66,296	66,296	Cost	46,142
Abbott Laboratories	78,357	101,422	Cost	121,477
Advisors Inner Circle			75,000 Cost	92,899
AES Corp	61,375	87,080	Cost	123,117
Allstate Corp.	121,071	163,902	Cost	114,152
Amazon.com, Inc.	66,830	48,746	Cost	166,805
Amgen, Inc.	29,732		Cost	
AT&T, Inc.	69,338		Cost	
Automatic Data Processing	58,592	74,767	Cost	85,212
Bank of America Corp.	94,966	321,558	Cost	119,667
Boeing Co.		97,727	Cost	121,793
Chesapeake Energy Corp.	84,397	109,592	Cost	109,990
Chevron Corp.	57,173	57,173	Cost	76,990
Citigroup, Inc.	110,992	809,214	Cost	76,627
Comcast Corp.	84,886	84,886	Cost	77,219
Dell, Inc.	117,797	120,157	Cost	75,390

Federal Statements**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
DirectTV Group, Inc.	\$ 70,429	\$ 70,429	Cost	\$ 141,504
Duke Energy Corp.	106,390	120,597	Cost	116,167
Ebay, Inc.	99,489	102,583	Cost	100,003
EMC Corp.	87,673	87,673	Cost	122,290
Fannie Mae	66,186		Cost	
Feddic Mac	459,503		Cost	
General Electric	100,340	144,873	Cost	113,475
Genzyme Corp.	56,217	92,756	Cost	110,272
IAC/Interactive Corp.	94,569	94,569	Cost	102,400
Intel Corp.	96,764	96,764	Cost	127,500
Johnson & Johnson	100,976	100,976	Cost	103,056
JP Morgan Chase	94,350	94,350	Cost	114,593
Kraft Foods	88,181	94,481	Cost	88,335
Marshall & Ilsley Corp.		58,232	Cost	56,952
MGIC Investment Corp.	39,357	39,357	Cost	21,588
Microsoft Corp.	92,499	92,499	Cost	121,920
Motorola, Inc.	83,360		Cost	
Nasdaq OMX Group	79,318	125,309	Cost	100,785
Pfizer, Inc.	128,971	170,499	Cost	122,510
Progress Energy, Inc.	82,891	82,891	Cost	92,273
Safeway Inc.	114,245	134,303	Cost	117,095
Sempra Energy	41,009	41,009	Cost	90,688
Sprint Nextel Corp.	65,107	135,537	Cost	79,148
Sun Mircosystems	97,811		Cost	
Symantec Corp.		98,045	Cost	113,601
Teco Energy, Inc.	99,649	93,005	Cost	113,540

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Federal Statements**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Telephone and Data Systems, Inc.	\$ 29,968	\$	Cost	\$
Texas Instruments, Inc.	60,963	60,963	Cost	57,593
Ticketmaster Ent., Inc.	23,992		Cost	
Time Warner, Inc.	120,669	84,788	Cost	71,947
Wachovia Corp.	145,333		Cost	
Wal-Mart Stores, Inc.	81,503	81,503	Cost	93,537
Wells Fargo & Co.		848,016	Cost	203,154
Wyeth	92,400		Cost	
Xcel Energy, Inc.		65,940	Cost	74,270
Yahoo, Inc.	114,039	151,812	Cost	125,850
Alcatel-Lucent	81,134	81,134	Cost	19,933
BP Amoco	95,111	95,111	Cost	110,143
Ishares, Inc. - Taiwan Index	49,342		Cost	
Ishares, Inc. - Japan Index	54,358		Cost	
Thornburg Intl. Value Fund	215,000	191,023	Cost	189,321
BAC Cap Trust Pfd. 8/15/32		43,873	Cost	102,365
Fifth Third Cap Trust Pfd. 8/15/67		30,094	Cost	40,900
Ishares Pfd.		47,542	Cost	86,979
Total	\$ 10,019,188	\$ 9,523,139		\$ 7,064,280

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
50,000 Ford Holdings Inc. Due 3/1/30	\$ 58,194	\$ 58,194	Cost	\$ 46,000
500,000 Citizens Communications Due 8	540,099		Cost	
Blackrock High Yield	111,183	111,183	Cost	102,653

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Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
150,000 SLM Corp. Due 9/15/13	\$ 150,000	\$ 150,000	Cost	\$ 122,982
60,000 Federal Farm Bank Due 3/24/23	59,982	59,981	Cost	59,663
60,000 Fairfax Fin. Holding Due 4/15	49,502	49,502	Cost	58,350
50,000 Citizens Comm. Due 8/15/31	54,010		Cost	
Total	\$ 1,022,970	\$ 428,860		\$ 389,648

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Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Susan H. Henry 200 Second Avenue South #330 St. Petersburg FL 33701-4313	President	20.00	0	0	0
Hazel C. Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Vice Pres.	1.00	0	0	0
William R. Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Vice Pres.	1.00	0	0	0
W. Robb Hough 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Secretary	1.00	0	0	0
Helen H. Feinberg 200 Second Avenue South #330 St. Petersburg FL 33701-4313	Treasurer	1.00	0	0	0

Federal Statements

Statement 8 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

The Foundation uses a standard grant application form. The application form includes all information about the charitable organization necessary for the Foundation's consideration. However, the Foundation does not accept unsolicited grant application requests.

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
St. Petersburg. Coll. Found. P.O. Box 13489	None			Arts - Musical Performances	25,000
St. Petersburg FL 33733	13805 58th Street North			Sponsor Fundraising Luncheon	5,000
Junior Achievement Clearwater FL 33760	None			Operations and Education Curator	37,000
St. Petersbрг. Musm. Hist. 335 2nd Avenue NE	None			Arts - Theater Sponsorship	25,000
St. Petersburg FL 33701	None			Education - Operating Purposes	25,000
American Stage Co., Inc. P.O. Box 1560	None			Capital Campagin - Studios	60,000
St. Petersburg FL 33731	4200 54th Avenue South			Education - Faculty Enhancements	300,000
Eckerd College St., Petersburg FL 33711	None			Arts - Operating Purposes	5,000
WEDU - PBS	1300 North Blvd.			Arts Academy - Royal Theater	50,000
Tampa FL 33607	None			Word and Image Program - Students	25,000
Canterbury School of FL	990 62nd Ave. NE			Capital Campaign - New Housing	50,000
St. Petersburg FL 33702	None			Dept. Educ. - Computer Lab Equipment	30,000
Florida Craftsmen, Inc.	501 Central Avenue			Bridge to Doctorate Endowment	20,000
St. Petersburg FL 33701	None			Operating Purposes	5,000
Boys and Girls Club	1011 22nd Street South				
St. Petersburg FL 33712	None				
Morean Arts Center	719 Central Avenue				
St. Petersburg FL 33701	None				
The Salvation Army	340 14th Avenue S.				
St. Petersburg FL 33701	None				
Univ. So. Florida Foundat	4202 E. Fowler Avenue				
Tampa FL 33620	None				
Univ. So. Florida Foundat	4202 E. Fowler Avenue				
Tampa FL 33620	None				
The Pier Aquarium	800 Second Avenue NE				
St. Petersburg FL 33701	None				
Total					
					662,000

40300 The Hough Family Foundation, Inc.

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Federal Statements

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
Interest income	\$ 73,126		14	
Total	\$ 73,126			

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
Dividends - Taxable	\$ 210,765		14	
Total	\$ 210,765			

Hough Family Foundation, Inc.

Realized Gains and Losses

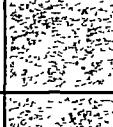
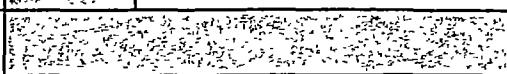
EIN 59-3395491

December 31, 2009

Security Description	Purchase Date	Sale Date	Proceeds	Net Cost Basis	Gain (Loss)
SHORT-TERM					
RBC Wealth Management Acct. #304-33267					
Bank America Corp. - 2,070 shs.	1/7/2009	2/24/2009	7,290	25,005	(17,715)
Proshares Ultrashort Barclays - 600 shs.	1/7/2009	2/4/2009	29,400	24,989	4,411
Wells Fargo Cap Trust IV Pfd. - 565 shs.	2/24/2009	9/28/2009	14,337	7,311	7,026
			<u>51,027</u>	<u>57,305</u>	<u>(6,278)</u>
RBC Wealth Management Acct. #304-35768					
AOL, Inc. - 50,362 shs.	12/29/2008	12/16/2009	1,242	780	462
AT&T, Inc. - 500 shs.	12/31/2008	12/22/2009	13,950	14,290	(340)
Fannie Mae - 1,320 shs.	8/2/2008	5/14/2009	1,032	5,887	(4,855)
Time Warner Cable, Inc. - 222,562 shs.	Various	4/17/2009	6,501	6,188	313
Wells Fargo Cap. Trust - 3,260 shs.	Various	9/11/2009	79,796	41,307	38,489
Wyeth - 2,590 shs.	Various	8/27/2009	123,905	92,400	31,505
			<u>226,426</u>	<u>160,852</u>	<u>65,573</u>
TOTAL SHORT-TERM					
			<u><u>\$ 277,453</u></u>	<u><u>\$ 218,157</u></u>	<u><u>\$ 59,296</u></u>
LONG-TERM					
RBC Wealth Management Acct. #304-33266					
Citizens Communications Co. - \$500,000 note	11/22/2004	5/27/2009	\$ 433,219	\$ 540,099	\$ (106,880)
Fannie Mae - 10,000 shs.	7/11/2008	10/30/2009	10,744	91,895	(81,151)
Federal Trust Corp. - 49,297 shs.	11/22/2004	Various	47,216	494,406	(447,190)
Wells Fargo & Company - .27 sh.	12/31/1996	1/7/2009	7	-	7
			<u>491,186</u>	<u>1,126,400</u>	<u>(635,214)</u>
RBC Wealth Management Acct. #304-33267					
Citizens Communications Co. - \$50,000 note	11/22/2004	5/26/2009	43,300	54,010	(10,710)
FNMA Due 3/17/17 - \$50,000	11/22/2004	4/2/2009	50,000	49,213	787
FNMA Due 9/25/26 - \$1,200,000	6/19/2003	4/27/2009	-	110,368	(110,368)
			<u>93,300</u>	<u>213,591</u>	<u>(120,291)</u>
RBC Wealth Management Acct. #304-35768					
Amazon.com, Inc. - 460 shs.	11/22/2004	Various	55,298	18,083	37,214
Amgen - 568 shs.	11/22/2004	8/5/2009	35,483	29,732	5,751
AOL, Inc. - 174,221 shs.	Various	12/16/2009	4,240	5,162	(921)
AT&T, Inc. - 2,260 shs.	Various	Various	62,304	55,048	7,256
Fannie Mae - 2,010 shs.	Various	5/14/2009	1,572	60,299	(58,727)
Freddie Mac - 10,000 shs.	Various	5/14/2009	8,100	459,503	(451,403)
Ishares, Inc. (Japan Index) - 4,250 shs.	Various	11/30/2009	40,671	54,358	(13,687)
Ishares, Inc. (Taiwan Index) - 3,000 shs.	Various	8/13/2009	33,570	49,342	(15,772)
Motorola, Inc. - 2,950 shs.	11/22/2004	5/27/2009	17,496	83,360	(65,864)
Sun Microsystems, Inc. - 5,365 shs.	Various	8/13/2009	49,143	97,811	(48,668)
Teco Energy, Inc. - 500 shs.	11/22/2004	9/25/2009	7,061	6,643	417
Telephone & Data Systems, Inc - 900 shs.	Various	6/19/2009	24,726	29,968	(5,242)
Thornburg Intl. Value Fund - 782.779 shs.	6/17/2008	10/20/2009	20,000	23,977	(3,977)
Ticketmaster Entertainment, Inc. - 700 shs.	Various	6/26/2009	4,522	23,992	(19,470)
Time Warner Cable, Inc. - 397.431 shs.	Various	Various	<u>11,580</u>	<u>23,693</u>	<u>(12,113)</u>
			<u>375,764</u>	<u>1,020,971</u>	<u>(645,207)</u>
TOTAL LONG-TERM					
			<u><u>\$ 960,250</u></u>	<u><u>\$ 2,360,962</u></u>	<u><u>\$ (1,400,712)</u></u>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ► **X**
- Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization The Hough Family Foundation C/O Wells, Houser & Schatzel, PA		Employer Identification number 59-3395491
	Number, street, and room or suite no. If a P.O. box, see instructions. 500 94th Avenue North		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. St. Petersburg FL 33702		

Check type of return to be filed (File a separate application for each return):

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ► **Susan L. Henry** Telephone No. ► **727-821-3128** FAX No. ► ► **□**
- If the organization does not have an office or place of business in the United States, check this box ► **□**
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► **□** . If it is for part of the group, check this box ► **□** and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **11/15/10**.
- 5 For calendar year **2009**, or other tax year beginning and ending
- 6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- 7 State in detail why you need the extension **Additional time is requested to gather information to prepare a complete and accurate return.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$ 0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$ 8,872
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ► *Pete C. Schatzel*

Title ► CPA

Date ► **08/04/10**

Form **8868** (Rev. 4-2009)

INTERNAL REVENUE SERVICE
SAINT PETERSBURG, FL 33702

AUG 05 2010
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