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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning, and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☒ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE CHADBOURNE FOUNDATION, INC.		A Employer identification number 59-2126313
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number 850-434-2244
	City or town, state, and ZIP code PENSACOLA, FL 32503		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,415,431.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		235,016.	235,016.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<225,464.>			
b Gross sales price for all assets on line 6a		1,921,320.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		6,818.	6,818.		Statement 2
12 Total. Add lines 1 through 11		16,370.	241,834.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 3		225.	0.		225.
b Accounting fees Stmt 4		4,276.	0.		4,276.
c Other professional fees Stmt 5		41,147.	41,147.		0.
17 Interest		4,011.	4,011.		0.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 6		7,662.	7,495.		167.
24 Total operating and administrative expenses. Add lines 13 through 23		57,321.	52,653.		4,668.
25 Contributions, gifts, grants paid		394,163.			394,163.
26 Total expenses and disbursements. Add lines 24 and 25		451,484.	52,653.		398,831.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<435,114.>			
b Net investment income (if negative, enter -0-)			189,181.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			2,006.		
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other	Stmt 7	7,093,827.	6,656,843.	7,413,191.		
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶ <u>PREPAID EXCISE TAX</u>)		0.	2,240.	2,240.		
16 Total assets (to be completed by all filers)		7,095,833.	6,659,083.	7,415,431.		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	0.	0.			
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.				
29 Retained earnings, accumulated income, endowment, or other funds	7,095,833.	6,659,083.				
30 Total net assets or fund balances	7,095,833.	6,659,083.				
31 Total liabilities and net assets/fund balances	7,095,833.	6,659,083.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,095,833.
2 Enter amount from Part I, line 27a	2	<435,114.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,660,719.
5 Decreases not included in line 2 (itemize) ▶ <u>PRIOR YEAR EXCISE TAX</u>	5	1,636.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,659,083.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS FROM SALE OF SECURITIES - SEE			
b SCHEDULE	P	Various	Various
c ML SELECT FUTURES I, LP	P	Various	Various
d RENAISSANCE ACCESS IV, LLC S/T CAPITAL LOSS	P	Various	Various
e RENAISSANCE ACCESS IV, LLC L/T CAPITAL LOSS	P	Various	Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 1,864,160.		2,095,525.	<231,365.>
c		191.	<191.>
d 57,160.			57,160.
e		51,068.	<51,068.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			<231,365.>
c			<191.>
d			57,160.
e			<51,068.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<225,464.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	431,150.	8,231,160.	.052380
2007	347,059.	8,505,595.	.040804
2006	321,808.	7,029,126.	.045782
2005	261,324.	6,616,897.	.039493
2004	238,642.	6,015,875.	.039669

2 Total of line 1, column (d)	2	.218128
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043626
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,959,686.
5 Multiply line 4 by line 3	5	303,623.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,892.
7 Add lines 5 and 6	7	305,515.
8 Enter qualifying distributions from Part XII, line 4	8	398,831.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,892.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,892.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,892.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,240.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,240.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	2.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	346.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 346. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► HOLLY LOVATO Telephone no. ► 850-434-2244 Located at ► 17 WEST CEDAR STREET SUITE #3, PENSACOLA, FL ZIP+4 ► 32502			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► , ,	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 Non-operating private foundation of which substantially all of the disbursements it made were to charitable organizations (see Part XV).	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,797,597.
b	Average of monthly cash balances	1b	268,074.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,065,671.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,065,671.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	105,985.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,959,686.
6	Minimum investment return. Enter 5% of line 5	6	347,984.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	347,984.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,892.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,892.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	346,092.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	346,092.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	346,092.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	398,831.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	398,831.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,892.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	396,939.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				346,092.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			394,163.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 398,831.				
a Applied to 2008, but not more than line 2a			394,163.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				4,668.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				341,424.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

EDWARD M. CHADBOURNE JR

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

EDWARD M. CHADBOURNE, JR., 850-434-2244
17 WEST CEDAR ST. SUITE 3, PENSACOLA, FL 32502

- b The form in which applications should be submitted and information and materials they should include:

NO PRESCRIBED FORMAT

- c Any submission deadlines:

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

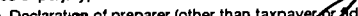
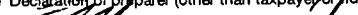
- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee 		Date <u>10/11/10</u>	Title <u>1 PRESIDENT</u>
	Preparer's signature 	Date <u>10/6/10</u>	Check if self-employed ☐	Preparer's identifying number
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code <u>Bizzell, Neff & Galloway, P. A.</u> <u>P. O. Box 12346</u> <u>Pensacola, FL 32591</u>			EIN <u></u>
				Phone no. <u>(850) 434-5574</u>

Form 990-PF	Dividends and Interest from Securities	Statement	1
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
DIVIDENDS & INTEREST FROM SECURITIES THRU MERRILL LYNCH ACCOUNTS	235,016.	0.	235,016.
Total to Fm 990-PF, Part I, ln 4	235,016.	0.	235,016.

Form 990-PF	Other Income	Statement	2
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
MISCELLANEOUS INVESTMENT INCOME	3,406.	3,406.	
INCOME FROM PASS THROUGH ENTITIES PER SCHEDULE K-1s	3,412.	3,412.	
Total to Form 990-PF, Part I, line 11	6,818.	6,818.	

Form 990-PF	Legal Fees			Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
LEGAL FEES	225.	0.		225.	
To Fm 990-PF, Pg 1, ln 16a	225.	0.		225.	

Form 990-PF	Accounting Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	4,276.	0.		4,276.
To Form 990-PF, Pg 1, ln 16b	4,276.	0.		4,276.

Form 990-PF	Other Professional Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FEES - BROKERAGE AND ADVISORY	41,147.	41,147.		0.
To Form 990-PF, Pg 1, ln 16c	41,147.	41,147.		0.

Form 990-PF	Other Expenses			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ANNUAL FEES	61.	0.		61.
FOREIGN TAX DEDUCTED FROM INVESTMENT INCOME	2,766.	2,766.		0.
INVESTMENT EXPENSES FROM PASS THROUGH ENTITIES PER SCH K-1s	4,729.	4,729.		0.
OFFICE EXPENSES	106.	0.		106.
To Form 990-PF, Pg 1, ln 23	7,662.	7,495.		167.

Form 990-PF	Other Investments	Statement	7
Description	Valuation Method	Book Value	Fair Market Value
INVESTMENT PORTFOLIO HELD THRU MERRILL LYNCH INVESTMENTS	FMV	6,656,843.	7,413,191.
Total to Form 990-PF, Part II, line 13		6,656,843.	7,413,191.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	8
Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Expense Contrib Account
EDWARD M. CHADBOURNE JR 17 WEST CEDAR STREET SUITE 3 PENSACOLA, FL 32502	PRESIDENT 1.00	0.	0. 0.
EDWARD M. CHADBOURNE III 17 WEST CEDAR STREET SUITE 3 PENSACOLA, FL 32502	VICE-PRESIDENT 1.00	0.	0. 0.
CAROLINE C. DEMARIA 17 WEST CEDAR STREET SUITE 3 PENSACOLA, FL 32502	SECRETARY 1.00	0.	0. 0.
RUTH J. CHADBOURNE 17 WEST CEDAR STREET SUITE 3 PENSACOLA, FL 32502	DIRECTOR 1.00	0.	0. 0.
BRIAN F. DEMARIA 17 WEST CEDAR STREET SUITE 3 PENSACOLA, FL 32502	DIRECTOR 1.00	0.	0. 0.
Totals included on 990-PF, Page 6, Part VIII		0.	0. 0.

Form 990-PF

Grants and Contributions
Paid During the Year

Statement 9

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Alzheimers Family Services 1901 N. Palafox Pensacola, FL 32501	none Charitable donation	501(c)(3)	3,000.
ARC Gateway 3932 N 10th Ave Pensacola, FL 32503	none Charitable donation	501(c)(3)	3,000.
Baptist Healthcare Foundation 6330 N Davis Hwy Pensacola, FL 32504	none Charitable donation	501(c)(3)	10,000.
Boys and Girls Club of Escambia Co. P.O. Box 12206 Pensacola, FL 32591	none Charitable donation	501(c)(3)	5,600.
Cathedral of the Sacred Heart 1212 E Moreno Street Pensacola, FL 32503	none Charitable donation	501(c)(3)	25,000.
Catholic Charities 1000 W Garden street Pensacola, FL 32501	none Charitable donation	501(c)(3)	60,000.
Celebrate Penscola 1401 E Gregory St Pensacola, FL 32502	None Charitable donation	501(c)(3)	500.
Children's Home Society 1300 N Palafox Street Pensacola, FL 32501	None Charitable donation	501(c)(3)	4,000.

Covenant Hospice 5041 North 12th Ave Pensacola, FL 32504	None Charitable donation	501(c)(3)	15,000.
Diocese of Pensacola-Tallahassee 11 North B St Pensacola, FL 32501	none Charitable donation	501(c)(3)	3,000.
Fiesta of Five Flags P.O. Box 1943 Pensacola, FL 32591	none Charitable donation	501(c)(3)	1,300.
Gulf Coast Kid's House 3401 North 12th Ave Pensacola, FL 32503	None Charitable donation	501(c)(3)	5,000.
Humane Society of Pensacola 5 North Q Street Pensacola, FL 32505	none Charitable donation	501(c)(3)	5,000.
Loaves and Fishes Soup Kitchen 257 E Lee St Pensacola, FL 32503	none Charitable donation	501(c)(3)	6,000.
Manna Food Bank 904 N 57th Ave Pensacola, FL 32506	none Charitable donation	501(c)(3)	6,000.
Pace Center for Girls, Inc. 1201 College Blvd Pensacola, FL 32504	none Charitable donation	501(c)(3)	5,000.
Pensacola Catholic High School 3043 W Scott St Pensacola, FL 32505	none Charitable donation	501(c)(3)	20,000.
Pensacola Junior College Foundation 1000 College Blvd Pensacola, FL 32504	none Charitable donation	501(c)(3)	18,683.

Ronald McDonald House 5154 Bayou Blvd Penscola, FL 32503	none Charitable donation	501(c)(3)	15,000.
St. Michael Catholic Church 19 N Palafox St Pensacola, FL 32502	none Charitable donation	501(c)(3)	5,000.
St. Paul Catholic Church 3131 Hyde Park Rd Pensacola, FL 32503	None Charitable donation	501(c)(3)	50,000.
Sacred Heart Foundation 5151 N. Ninth Avenue Pensacola, FL 32504	none Charitable donation	501(c)(3)	57,080.
Salvation Army Pensacola Corps P.O. Box 18569 Pensacola, FL 32523	none Charitable donation	501(c)(3)	60,000.
Waterfront Rescue Mission 16 W Main St Pensacola, FL 32502	none Charitable donation	501(c)(3)	6,000.
Morning Star Program 1603 N. 12th Avenue Pensacola, FL 32503	none Charitable donation	501(c)(3)	4,000.
San Alfonso Mission P.O. Box 745876 Arvada, CO 80006	none Charitable donation	501(c)(3)	1,000.

Total to Form 990-PF, Part XV, line 3a

394,163.

The Chadbourne Foundation, Inc.
Form 990 PF
Year ended Dec. 31, 2009

Capital Gains and Losses (Form 990, Schedule IV):

Account	Account Number	Total Sales Prices	Total Basis	Gain or (Loss)
Merrill Lynch - detail attached	XXX-XXB01	\$ 64,343	\$ 76,501	\$ (12,158)
Merrill Lynch - detail attached	XXX-XXB03	339,500	397,351	(57,851)
Merrill Lynch - detail attached	XXX-XXB04	279,857	345,837	(65,980)
Merrill Lynch - detail attached	XXX-XXB05	41,316	56,597	(15,281)
Merrill Lynch - detail attached	XXX-XXB07	250,709	255,447	(4,738)
Merrill Lynch - detail attached	XXX-XXB16	208,050	200,853	7,197
Merrill Lynch - detail attached	XXX-XXB25	144,774	171,364	(26,590)
Merrill Lynch - detail attached	XXX-XXB26	15,943	17,331	(1,388)
Merrill Lynch - detail attached	XXX-XXB27	9,795	17,858	(8,063)
Merrill Lynch - detail attached	XXX-XXB28	233,618	234,013	(395)
Merrill Lynch - detail attached	XXX-XX009	38,679	58,595	(19,916)
Merrill Lynch - detail attached	XXX-XX261	180,409	217,989	(37,580)
Merrill Lynch - detail attached	XXX-XX554	37,244	27,229	10,015
Merrill Lynch - detail attached	XXX-XX555	19,923	18,560	1,363
		<u>\$1,864,160</u>	<u>\$2,095,525</u>	<u>(\$231,365)</u>



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2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL LOSSES								
CORNING INC	208 0000	05/30/08	02/25/09			2,244.19	5,715.09	(3,470.90)
	166 0000	10/09/08	02/25/09			1,791.05	2,089.62	(298.57)
		Security Subtotal				4,035.24	7,804.71	(3,769.47)
NATIONAL-OILWELL VARCO	60 0000	02/07/08	01/16/09			1,436.96	3,531.77	(2,094.81)
	34.0000	05/30/08	01/16/09			814.27	2,805.25	(1,990.98)
	87 0000	10/09/08	01/16/09			2,083.60	2,864.39	(780.79)
		Security Subtotal				4,334.83	9,201.41	(4,866.58)
WEATHERFORD INTL LTD	170 0000	10/09/08	02/09/09			2,135.51	2,881.42	(745.91)
		Short Term Capital Losses Subtotal				10,505.58	19,887.54	(9,381.96)
NET SHORT TERM CAPITAL GAIN (LOSS)								(9,381.96)

LONG TERM CAPITAL GAINS

ALTRIA GROUP INC	10 0000	02/03/03	12/11/09	195 49	88.87	106.62
ABB LTD	125 0000	10/09/08	11/24/09	2 380 00	1 910 05	469.95

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THE CHADBOURNE FOUNDATION, INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AMER EXPRESS COMPANY	35.0000	02/03/03	12/11/09		1,422.45	1,092.15	330.30
APPLE INC	15.0000	07/19/07	12/11/09		2,916.98	2,102.15	814.83
CHEVRON CORP	4.0000	02/03/03	12/11/09		310.81	130.60	180.21
COCA COLA COM	15.0000	02/03/03	12/11/09		887.53	605.16	282.37
EMERSON ELEC CO	135.0000	02/03/03	03/31/09		3,811.56	3,169.80	641.76
	39.0000	02/03/03	06/25/09		1,286.97	915.72	371.25
	94.0000	03/31/05	06/25/09		3,101.96	3,057.36	44.60
		Security Subtotal			8,200.49	7,142.88	1,057.61
FOMENTO ECNMCO MEX SPADR	56.0000	04/23/08	12/08/09		2,618.34	2,459.88	158.46
FRANKLIN RES INC	20.0000	05/30/08	12/11/09		2,159.74	2,036.53	123.21
INTEL CORP	50.0000	02/03/03	12/11/09		994.61	793.57	201.04
JOHNSON AND JOHNSON COM	10.0000	02/03/03	12/11/09		649.39	532.10	117.29
LAUDER ESTEE COS INC A	20.0000	02/03/03	12/11/09		988.57	598.00	390.57
MC GRAW HILL COMPANIES	25.0000	02/03/03	12/11/09		868.23	731.12	137.11
MICROSOFT CORP	15.0000	02/03/03	12/11/09		447.89	364.27	83.62
NESTLE S A REP RG SH ADR	10.0000	02/03/03	12/11/09		484.59	207.96	276.63
PEABODY ENERGY CORP COM	10.0000	02/15/07	12/11/09		423.59	379.58	44.01
PHILIP MORRIS INTL INC	5.0000	02/03/03	12/11/09		243.34	101.25	142.09
PEPSICO INC	15.0000	02/03/03	12/11/09		921.59	608.70	312.89

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THE CHADBOURNE FOUNDATION, INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PROCTER & GAMBLE CO	15 0000	02/03/03	12/11/09		935.69	643.27	292.42
QUALCOMM INC	7 0000	11/30/06	12/11/09		315.35	255.57	59.78
TOTAL S A SP ADR	14 0000	03/01/05	12/11/09		879.25	817.56	61.69
TARGET CORP COM	10.0000	02/03/03	12/11/09		468.19	285.10	183.09
TRANSOCEAN LTD	26.0000	07/11/06	11/23/09		2,214.50	2,075.42	139.08
UNITED TECHS CORP COM	20.0000	05/16/06	12/11/09		1,392.17	1,303.15	89.02
WALGREEN CO	15.0000	02/03/03	12/11/09		577.94	439.20	138.74
Long Term Capital Gains Subtotal					33,896.72	27,704.09	6,192.63

LONG TERM CAPITAL LOSSES

ABB LTD SPON ADR	270.0000	10/01/07	11/24/09		5,140.77	7,337.01	(2,196.24)
	7.0000	12/27/07	11/24/09		133.27	202.51	(69.24)
Security Subtotal					5,274.04	7,539.52	(2,265.48)
AMERIPRISE FINL INC	11 0000	02/03/03	01/20/09		208.15	247.38	(39.23)
	23.0000	02/03/03	01/21/09		434.65	517.25	(82.60)
	7.0000	01/14/04	01/21/09		132.28	204.63	(72.35)
	38 0000	10/28/05	01/21/09		718.14	1,395.59	(677.45)
Security Subtotal					1,493.22	2,364.85	(871.63)
CATERPILLAR INC DEL	15 0000	07/11/06	12/11/09		863.53	1,095.97	(232.44)
CISCO SYSTEMS INC COM	25 0000	12/27/07	12/11/09		592.80	692.75	(99.95)

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THE CHADBOURNE FOUNDATION, INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GENERAL ELECTRIC	68 0000	02/03/03	02/09/09		734 95	1,592.55	(857 60)
	60 0000	02/03/03	12/11/09		958.94	1,405.20	(446 26)
		Security Subtotal			1,693.89	2,997.75	(1,303.86)
HALLIBURTON COMPANY	30 0000	06/06/06	12/11/09		843.00	1,106 80	(263 80)
HSBC HLDG PLC SP ADR	9.0000	09/24/04	12/11/09		517.68	717.11	(199.43)
	11.0000	09/27/04	12/11/09		632 73	870.60	(237 87)
		Security Subtotal			1,150.41	1,587.71	(437.30)
INTUITIVE SURGICAL INC	10 0000	05/07/08	12/11/09		2,925.92	2,936.43	(10.51)
MERCK AND CO INC SHS	25 0000	02/03/03	12/11/09		929.78	1,322.26	(392 48)
NOVO NORDISK A S ADR	8.0000	04/30/08	12/11/09		528 87	549 94	(21 07)
TEXAS INSTRUMENTS	40 0000	11/30/06	12/11/09		1,026.37	1,187.01	(160 64)
TRANSOCEAN LTD	3 0000	07/19/07	11/23/09		255 53	319 32	(63 79)
WEATHERFORD INTL LTD	188 0000	07/12/07	02/09/09		2,361 62	5,209.47	(2,847 85)
		Long Term Capital Losses Subtotal			19,938.98	28,909.78	(8,970.80)
NET LONG TERM CAPITAL GAIN (LOSS)							(2,778.17)

OTHER TRANSACTIONS

HSBC HOLDINGS PLC RTS	142.0000	04/14/09	04/14/09		1.42	N/A	N/A
		Other Transactions Subtotal			1.42		

TOTAL CAPITAL GAINS AND LOSSES
TOTAL REPORTABLE GROSS PROCEEDS
DIFFERENCE64,342.70
64,342.70
0.00 •
76,501.41
(12,160.13)



Account No. **303**
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THE CHADBOURNE FOUNDATION, INC

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ARCHER DANIELS MIDLD	145.0000	10/10/08	09/30/09			4,158.63	1,968.33	2,190.30
	21.0000	11/17/08	09/30/09			602.29	547.45	54.84
						4,760.92	2,515.78	2,245.14
AON CORP COM	47.0000	05/01/09	11/02/09			1,806.76	1,706.08	100.68
	5.0000	05/01/09	12/11/09			188.75	181.49	7.26
	84.0000	05/01/09	12/15/09			3,175.09	3,049.19	125.90
						5,170.60	4,936.76	233.84
BARRICK GOLD CORPORATION	17.0000	09/25/09	12/11/09			672.02	613.21	58.81
BEST BUY CO INC	16.0000	10/10/08	09/22/09			614.40	391.04	223.36
	35.0000	10/24/08	09/22/09			1,344.03	796.38	547.65
	26.0000	10/24/08	09/23/09			999.56	591.60	407.96
	4.0000	10/24/08	10/14/09			162.00	91.02	70.98
	40.0000	11/13/08	10/14/09			1,620.02	873.35	746.67
						4,740.01	2,743.39	1,996.62
COMCAST CORP NEW CL A	13.0000	10/12/09	12/11/09			227.90	201.35	26.55
CANADIAN NATL RAILWAY CO	6.0000	06/22/09	12/11/09			325.61	247.79	77.82



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CVS CAREMARK CORP	29.0000	10/10/08	05/18/09			883.47	800.11	83.36
	15.0000	11/17/08	05/18/09			456.97	429.45	27.52
	39.0000	04/01/09	05/18/09			1,188.14	1,069.91	118.23
Security Subtotal						2,528.58	2,299.47	229.11
CARNIVAL CORP PAIRED SHS	38.0000	11/20/08	09/25/09			1,253.94	610.77	643.17
CONOCOPHILLIPS	5.0000	09/22/09	12/11/09			253.59	233.45	20.14
CLIFFS NATURAL RESOURCES	5.0000	12/04/09	12/11/09			214.65	210.11	4.54
DEVON ENERGY CORP NEW	4.0000	08/04/09	12/11/09			255.23	246.18	9.05
DOW CHEMICAL CO	18.0000	07/24/09	12/11/09			477.75	362.18	115.57
EMERSON ELEC CO	4.0000	07/31/09	12/11/09			167.64	146.03	21.61
FREEMPT-MCMRAN CPR & GLD	36.0000	11/24/08	01/20/09			799.27	787.80	11.47
	55.0000	11/25/08	01/20/09			1,221.12	1,194.13	26.99
Security Subtotal						2,020.39	1,981.93	38.46
FORD MOTOR CO NEW	67.0000	05/12/09	12/11/09			603.04	353.51	249.53
RANKLIN RES INC	4.0000	09/23/08	09/10/09			388.22	387.17	1.05
	6.0000	11/17/08	09/10/09			582.34	310.26	272.08
	1.0000	11/17/08	09/15/09			98.77	51.71	47.06
	5.0000	11/20/08	09/15/09			493.85	249.61	244.24
	12.0000	11/20/08	10/21/09			1,375.95	599.07	776.88
	17.0000	11/20/08	11/11/09			1,956.42	848.69	1,107.73
Security Subtotal						4,895.55	2,446.51	2,449.04

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GOLDMAN SACHS GROUP INC	7 0000	10/10/08	04/09/09			829 41	571.90	257.51
	9 0000	10/24/08	04/09/09			1,066 39	897 80	168 59
	3 0000	10/24/08	04/22/09			367 34	299 27	68 07
	1 0000	10/24/08	08/07/09			165 93	99 75	66 18
	3 0000	11/17/08	11/11/09			539 11	192 62	346.49
		Security Subtotal				2,968.18	2,061.34	906.84
HALLIBURTON COMPANY	22.0000	05/04/09	12/11/09			616 43	489 85	126 58
HESS CORP	11 0000	03/30/09	12/14/09			617.23	604.30	12 93
	4 0000	03/31/09	12/14/09			224.45	218.10	6.35
		Security Subtotal				841.68	822.40	19.28
HOME DEPOT INC	44 0000	03/16/09	11/13/09			1,203 36	919.97	283 39
	56 0000	03/16/09	12/02/09			1,581.25	1,170.88	410 37
	7 0000	03/16/09	12/11/09			198 46	146 36	52 10
		Security Subtotal				2,983.07	2,237.21	745.86
INTEL CORP	15.0000	03/31/09	12/11/09			298.19	226 18	72 01
IAC INTERACTIVECORP	21 0000	11/17/08	06/02/09			345 98	324 39	21 59
JOHNSON AND JOHNSON COM	10.0000	08/03/09	11/16/09			619 84	606 56	13.28
	35.0000	08/04/09	11/16/09			2,169.45	2,132 13	37 32
	6 0000	08/04/09	12/11/09			389 15	365 50	23 65
		Security Subtotal				3,178.44	3,104.19	74.25
KOHLS CORP WISC PV 1CT	12.0000	10/03/08	04/02/09			548.54	500 99	47 55
	48 0000	10/03/08	07/29/09			2,386.58	2,004 00	382 58
	16 0000	10/03/08	08/11/09			845 80	668 00	177 80
		Security Subtotal				3,780.92	3,172.99	607.93
MOODY'S CORP	137 0000	02/25/09	12/08/09			3,382.20	2,437 39	944 81
M&T BANK CORPORATION	7 0000	12/19/08	12/11/09			449 17	392 94	56 23



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MORGAN STANLEY	28.0000	03/19/09	09/09/09		800.38	618.06	182.32
	25.0000	03/19/09	12/11/09		745.49	551.84	193.65
					<u>1,545.87</u>	<u>1,169.90</u>	<u>375.97</u>
MARRIOTT INTL INC NEW A	17.0000	03/16/09	12/11/09		459.51	261.07	198.44
METLIFE INC COM	12.0000	04/13/09	12/11/09		432.13	335.66	96.47
MOSAIC CO	5.0000	11/23/09	12/11/09		292.62	274.29	18.33
MERCK AND CO INC SHS	9.0000	08/03/09	12/11/09		335.08	268.95	66.13
OCCIDENTAL PETE CORP CAL	5.0000	03/24/09	12/11/09		380.25	294.23	86.02
OMNICOM GROUP COM	8.0000	05/12/09	12/11/09		298.39	254.75	43.64
	69.0000	05/12/09	12/14/09		2,587.42	2,197.29	390.13
					<u>2,885.81</u>	<u>2,452.04</u>	<u>433.77</u>
ORACLE CORP \$0.01 DEL	52.0000	11/17/08	10/05/09		1,064.23	870.47	193.76
PG&E CORP	5.0000	09/30/09	12/11/09		223.80	202.36	21.44
PETROHAWK ENERGY CORP	64.0000	11/12/09	12/14/09		1,514.08	1,435.91	78.17
	96.0000	11/12/09	12/17/09		2,332.35	2,153.88	178.47
					<u>3,846.43</u>	<u>3,589.79</u>	<u>256.64</u>
PETROLEO BRAS VTG SPD ADR	4.0000	09/23/09	12/11/09		192.99	182.79	10.20
J C PENNEY CO COM	24.0000	10/08/08	09/18/09		808.04	642.15	165.89
QUALCOMM INC	9.0000	11/17/08	09/30/09		404.73	287.28	117.45
ROCKWELL COLLINS INC	75.0000	03/16/09	05/04/09		2,828.13	2,367.22	460.91
STATE STREET CORP	8.0000	04/13/09	12/11/09		315.99	305.45	10.54



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SUNCOR ENERGY INC NEW	9 0000	10/28/09	12/11/09		307.63	304.83	2.80
SUNTRUST BKS INC COM	32 0000	06/30/09	12/11/09		708 50	526 78	181 72
TARGET CORP COM	21 0000	10/15/08	07/28/09		899 59	761 53	138 06
	18 0000	10/15/08	09/15/09		853 55	652 73	200 82
Security Subtotal					1,753.14	1,414.26	338.88
TIME WARNER INC SHS	6 0000	01/07/09	12/11/09		183.95	139 48	44 47
TIME WARNER CABLE INC	4 0000	01/07/09	12/11/09		169.95	121.32	48 63
UNITEDHEALTH GROUP INC	17 0000	02/24/09	12/11/09		520.05	407.30	112 75
VERIZON COMMUNICATNS COM	12.0000	05/01/09	12/11/09		403.44	363 40	40 04
WESTERN UN CO	18 0000	11/17/08	07/09/09		294 86	236 49	58.37
WAL-MART STORES INC	21 0000	01/15/08	01/02/09		1,204 24	986.07	218 17
	46.0000	01/25/08	01/02/09		2,637 86	2,215 38	422 48
Security Subtotal					3,842.10	3,201.45	640.65
WASTE MANAGEMENT INC NEW	24.0000	10/10/08	05/15/09		648 14	596 16	51.98
Short Term Capital Gains Subtotal					72,259.05	56,232.42	16,026.63



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL LOSSES								
ANNALY CAP MGMT INC	55 0000	06/30/08	04/30/09			782.49	854.60	(72.11)
	35 0000	06/30/08	05/01/09			491.78	543.85	(52.07)
	142 0000	07/01/08	05/01/09			1,995.23	2,168.30	(173.07)
	40 0000	07/01/08	05/29/09			557.70	610.80	(53.10)
	41 0000	07/02/08	05/29/09			571.65	633.54	(61.89)
	23 0000	07/15/08	05/29/09			320.69	324.99	(4.30)
		Security Subtotal				4,719.54	5,136.08	(416.54)
ARCHER DANIELS MIDLD	13 0000	12/08/09	12/11/09			395.85	399.87	(4.02)
	12 0000	11/17/08	11/02/09			461.29	504.80	(43.51)
BEST BUY CO INC	14 0000	08/27/08	04/20/09			552.80	619.03	(66.23)
	28 0000	09/17/08	04/20/09			1,105.61	1,158.30	(52.69)
	8 0000	09/18/08	04/20/09			315.90	320.58	(4.68)
	38 0000	09/18/08	06/25/09			1,296.67	1,522.79	(226.12)
	5 0000	09/23/08	06/25/09			170.62	192.17	(21.55)
	23 0000	09/23/08	07/21/09			822.37	884.01	(61.64)
	11 0000	09/23/08	07/30/09			412.89	422.79	(9.90)
	19 0000	09/23/08	09/22/09			729.61	730.28	(0.67)
		Security Subtotal				5,406.47	5,849.95	(443.48)
CARDINAL HEALTH INC OHIO	64 0000	10/03/08	05/18/09			2,241.21	3,224.64	(983.43)
	2 0000	11/17/08	05/18/09			70.04	70.42	(0.38)
		Security Subtotal				2,311.25	3,295.06	(983.81)
CAPITAL ONE FINL	24 0000	03/27/08	01/23/09			463.10	1,207.62	(744.52)
	25 0000	03/31/08	01/23/09			482.39	1,230.43	(748.04)
	30 0000	04/09/08	01/23/09			578.88	1,579.97	(1,001.09)
	53 0000	04/10/08	01/23/09			1,022.68	2,656.90	(1,634.22)
	40 0000	04/15/08	01/23/09			771.84	1,844.84	(1,073.00)
	43 0000	09/15/08	01/23/09			829.73	1,972.80	(1,143.07)
	10 0000	09/25/08	01/23/09			192.97	495.41	(302.44)



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CAPITAL ONE FINL	16.0000	09/25/08	03/31/09			197.88	792.67	(594.79)
	33.0000	11/17/08	03/31/09			408.13	985.35	(577.22)
	103.0000	11/19/08	03/31/09			1,273.89	2,724.09	(1,450.20)
		Security Subtotal				6,221.49	15,490.08	(9,268.59)
CAMPBELL SOUP CO	21.0000	10/10/08	06/05/09			601.19	694.96	(93.77)
	6.0000	11/17/08	06/05/09			171.77	228.30	(56.53)
		Security Subtotal				772.96	923.26	(150.30)
FREEMT-MCMRAN CPR & GLD	4.0000	11/26/08	01/20/09			88.81	93.49	(4.68)
FIFTH THIRD BANCORP	271.0000	07/16/08	02/18/09			414.48	3,133.12	(2,718.64)
	34.0000	10/10/08	02/18/09			52.00	337.62	(285.62)
	213.0000	10/21/08	02/18/09			325.78	2,534.72	(2,208.94)
	14.0000	11/17/08	02/18/09			21.42	130.06	(108.64)
		Security Subtotal				813.68	6,135.52	(5,321.84)
FRANKLIN RES INC	2.0000	09/22/08	07/30/09			170.05	192.05	(22.00)
	9.0000	09/23/08	07/30/09			765.28	871.11	(105.83)
	11.0000	09/23/08	08/03/09			957.24	1,064.70	(107.46)
		Security Subtotal				1,892.57	2,127.86	(235.29)
GOLDMAN SACHS GROUP INC	23.0000	09/23/08	03/12/09			2,231.13	2,769.52	(538.39)
	4.0000	09/23/08	03/19/09			408.61	481.66	(73.05)
	11.0000	10/03/08	03/19/09			1,123.68	1,504.69	(381.01)
	3.0000	10/03/08	04/09/09			355.46	410.38	(54.92)
		Security Subtotal				4,118.88	5,166.25	(1,047.37)
HESS CORP	18.0000	03/13/09	12/14/09			1,010.01	1,054.16	(44.15)
KOHL'S CORP WISC PV 1CT	43.0000	09/15/08	04/02/09			1,965.59	2,182.01	(216.42)
MONSANTO CO NEW DEL COM	17.0000	03/13/09	06/26/09			1,278.16	1,344.38	(66.22)
MARATHON OIL CORP	12.0000	09/24/09	12/11/09			375.13	386.25	(11.12)



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MASCO CORP	19 0000	09/17/08	03/24/09			134.67	342.01	(207.34)
MICROSOFT CORP	5 0000	02/15/08	02/05/09			94.60	142.00	(47.40)
	73 0000	02/19/08	02/05/09			1,381.22	2,079.32	(698.10)
	149 0000	08/19/08	02/05/09			2,819.22	4,094.12	(1,274.90)
	71 0000	10/10/08	02/05/09			1,343.39	1,476.09	(132.70)
	20 0000	11/17/08	02/05/09			378.42	395.80	(17.38)
		Security Subtotal				6,016.85	8,187.33	(2,170.48)
PULTE HOMES INC COM	35 0000	05/19/09	12/11/09			306.62	351.45	(44.83)
PETROHAWK ENERGY CORP	10 0000	11/12/09	12/11/09			221.50	224.36	(2.86)
J C PENNEY CO COM	7 0000	09/26/08	06/26/09			195.27	248.11	(52.84)
	38 0000	09/29/08	06/26/09			1,060.10	1,313.65	(253.55)
	20 0000	09/29/08	07/23/09			589.71	691.39	(101.68)
	14 0000	09/29/08	09/18/09			471.35	483.99	(12.64)
		Security Subtotal				2,316.43	2,737.14	(420.71)
REGIONS FINL CORP	17 0000	09/30/09	12/11/09			94.18	105.64	(11.46)
SCHWAB CHARLES CORP NEW	100 0000	02/15/08	02/06/09			1,414.54	1,996.62	(582.08)
	84 0000	09/23/08	03/31/09			1,302.15	1,877.82	(575.67)
	68 0000	09/09/08	03/31/09			1,054.12	1,604.59	(550.47)
	33 0000	11/17/08	03/31/09			511.57	524.70	(13.13)
		Security Subtotal				4,282.38	6,003.73	(1,721.35)
SUNTRUST BKS INC COM	1 0000	07/01/08	02/06/09			12.00	35.50	(23.50)
	46 0000	10/08/08	02/06/09			552.34	2,005.81	(1,453.47)
	25 0000	10/27/08	02/06/09			300.19	896.77	(596.58)
	7 0000	11/17/08	02/06/09			84.06	228.00	(143.94)
		Security Subtotal				948.59	3,166.08	(2,217.49)

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
US BANCORP (NEW)	66 0000	06/12/08	01/23/09		940 16	2,037.66	(1,097 50)
	36 0000	09/16/08	01/23/09		512.81	1,232 62	(719.81)
	3 0000	11/17/08	01/23/09		42 74	78.75	(36.01)
Security Subtotal					1,495.71	3,349.03	(1,853.32)
WESTERN UN CO	85.0000	04/29/08	04/02/09		1,107.29	1,957 48	(850 19)
	108 0000	04/29/08	04/20/09		1,588.66	2,487 16	(898 50)
	8.0000	06/30/08	04/20/09		117.68	197 99	(80.31)
	30 0000	10/10/08	07/09/09		491 42	525.74	(34 32)
Security Subtotal					3,305.05	5,168.37	(1,863.32)
ACE LIMITED	65 0000	09/26/08	05/11/09		2,809 18	3,771 49	(962.31)
WASTE MANAGEMENT INC NEW	6.0000	11/17/08	05/15/09		162 04	182.27	(20 23)
Short Term Capital Losses Subtotal					53,924.88	83,677.92	(29,753.04)
NET SHORT TERM CAPITAL GAIN (LOSS)							(13,726.41)

LONG TERM CAPITAL GAINS

ANNALY CAP MGMT INC	18 0000	07/15/08	12/11/09		335 35	254.34	81 01
ALLERGAN INC	4.0000	08/29/08	12/11/09		241.91	223.89	18.02
AT& T INC	18 0000	12/15/05	12/11/09		502 37	446.28	56 09
AMGEN INC COM PV \$0.0001	28.0000	11/05/07	11/24/09		1,588 19	1,575 38	12 81
	24 0000	11/05/07	12/02/09		1,378.39	1,350 34	28 05
	5 0000	11/21/07	12/02/09		287.17	266 25	20 92
	11.0000	11/21/07	12/11/09		621 04	585.75	35 29
Security Subtotal					3,874.79	3,777.72	97.07
AON CORP COM	42 0000	10/10/08	11/02/09		1,614 53	1,510 32	104 21



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THE CHADBOURNE FOUNDATION, INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BEST BUY CO INC	2.0000	11/13/08	12/11/09		88.34	43.67	44.67
	3.0000	11/17/08	12/11/09		132.51	62.99	69.52
		Security Subtotal			220.85	106.66	114.19
CVS CAREMARK CORP	11.0000	03/14/07	05/06/09		354.72	353.47	1.25
CARNIVAL CORP PAIRED SHS	41.0000	11/20/08	11/25/09		1,337.12	658.99	678.13
	15.0000	11/20/08	12/11/09		488.55	241.09	247.46
	64.0000	11/20/08	12/15/09		2,164.96	1,028.69	1,136.27
		Security Subtotal			3,990.63	1,928.77	2,061.86
COVIDIEN PLC SHS	11.0000	04/09/08	12/11/09		517.91	499.57	18.34
EATON CORP	20.0000	02/03/03	11/24/09		1,279.97	715.80	564.17
	10.0000	02/03/03	12/11/09		645.19	357.90	287.29
		Security Subtotal			1,925.16	1,073.70	851.46
EXXON MOBIL CORP COM	37.0000	12/31/04	06/26/09		2,552.87	1,898.37	654.50
	5.0000	12/31/04	12/11/09		363.49	256.54	106.95
	8.0000	01/08/07	12/11/09		581.60	579.10	2.50
		Security Subtotal			3,497.96	2,734.01	763.95
RANKLIN RES INC	13.0000	11/20/08	11/24/09		1,444.78	649.00	795.78
	7.0000	11/20/08	12/11/09		755.32	349.46	405.86
		Security Subtotal			2,200.10	998.46	1,201.64
GOLDMAN SACHS GROUP INC	3.0000	10/24/08	11/11/09		539.11	299.28	239.83
	9.0000	11/17/08	12/11/09		1,493.07	577.88	915.19
		Security Subtotal			2,032.18	877.16	1,155.02
HESS CORP	3.0000	10/10/08	10/13/09		174.55	138.02	36.53
	4.0000	10/10/08	12/11/09		220.88	184.04	36.84
	2.0000	11/17/08	12/11/09		110.45	103.43	7.02
	4.0000	11/17/08	12/14/09		224.44	206.89	17.55
		Security Subtotal			730.32	632.38	97.94



THE CHADBOURNE FOUNDATION, INC

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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HEWLETT PACKARD CO DEL	15 0000	05/14/07	09/16/09			683 59	675 36	8 23
	9 0000	07/26/07	12/11/09			450 35	419 47	30 88
						1,133.94	1,094.83	39.11
		Security Subtotal						
JPMORGAN CHASE & CO	6 0000	10/21/03	05/19/09			222 58	194 54	28 04
	36 0000	10/22/03	05/19/09			1,335 48	1,140 66	194 82
	30 0000	10/30/03	05/19/09			1,112 91	975 09	137 82
	19 0000	11/03/03	05/19/09			704 85	624 07	80 78
	7 0000	11/03/03	07/27/09			267 58	229 93	37 65
	28 0000	11/05/03	07/27/09			1,070 35	895 41	174 94
	26 0000	11/06/03	07/27/09			993 91	843 69	150 22
	9 0000	11/06/03	10/27/09			399 87	292 05	107 82
	11 0000	11/06/03	12/11/09			448 68	356 95	91 73
		Security Subtotal				6,556.21	5,552.39	1,003.82
J CREW GROUP INC	23 0000	06/18/08	12/11/09			1,038 16	767 33	270 83
KOHL'S CORP WISC PV 1CT	10 0000	10/03/08	10/21/09			600 79	417 51	183 28
	13 0000	10/10/08	10/21/09			781 03	405 21	375 82
	8 0000	10/20/08	10/21/09			480 64	247 45	233 19
	40 0000	10/20/08	10/22/09			2,398 73	1,237 30	1,161 43
	18 0000	10/20/08	12/11/09			998 65	556 79	441 86
	34 0000	10/27/08	12/11/09			1,886 34	951 94	934 40
		Security Subtotal				7,146.18	3,816.20	3,329.98
KROGER CO	8 0000	12/21/05	01/09/09			200 15	151 77	48 38
	15 0000	03/30/06	01/09/09			375 30	300 30	75 00
	11 0000	06/22/06	01/09/09			275 22	221 03	54 19
		Security Subtotal				850.67	673.10	177.57
LOWE'S COMPANIES INC	40 0000	10/10/08	10/28/09			788 25	680 80	107 45
MOODY'S CORP	18 0000	10/10/08	12/08/09			444 37	381 42	62 95



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THE CHADBOURNE FOUNDATION, INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ORACLE CORP \$0.01 DEL	136 0000	09/07/07	07/16/09			2,948.11	2,739.12	208.99
	205.0000	09/07/07	10/05/09			4,195.46	4,128.83	66.63
		Security Subtotal				7,143.57	6,867.95	275.62
J C PENNEY CO COM	13 0000	10/08/08	12/11/09			371.29	347.83	23.46
PRAXAIR INC	51 0000	02/03/03	07/10/09			3,518.53	1,394.85	2,123.68
	3 0000	02/03/03	12/11/09			244.07	82.05	162.02
		Security Subtotal				3,762.60	1,476.90	2,285.70
QUALCOMM INC	35 0000	07/26/07	09/22/09			1,555.84	1,484.18	71.66
	14.0000	12/28/07	09/22/09			622.34	551.46	70.88
	4.0000	12/28/07	09/22/09			177.82	156.88	20.94
	10 0000	12/28/07	09/30/09			449.68	392.20	57.48
	30 0000	02/25/08	09/30/09			1,349.06	1,315.73	33.33
	13 0000	02/26/08	09/30/09			584.59	565.43	19.16
	5 0000	03/19/08	09/30/09			224.84	191.50	33.34
	14 0000	05/06/08	09/30/09			629.57	621.67	7.90
		Security Subtotal				5,593.74	5,279.05	314.69
SCHLUMBERGER LTD	18 0000	02/03/03	12/11/09			1,101.41	339.21	762.20
EVA PHARMACTCL INDS ADR	64 0000	06/22/06	03/13/09			2,878.45	1,991.88	886.57
	12 0000	06/22/06	08/03/09			641.96	373.47	268.49
	52.0000	06/22/06	10/21/09			2,673.68	1,618.42	1,055.26
	3.0000	03/30/07	10/21/09			154.26	112.40	41.86
	30 0000	03/30/07	11/24/09			1,593.58	1,124.07	469.51
	12.0000	03/30/07	12/11/09			632.88	449.63	183.25
		Security Subtotal				8,574.81	5,669.87	2,904.94
TARGET CORP COM	23.0000	10/15/08	12/11/09			1,075.04	834.06	240.98

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THE CHADBOURNE FOUNDATION, INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WAL-MART STORES INC	24.0000	01/30/08	05/12/09			1,222.42	1,196.01	26.41
	36.0000	02/11/08	05/18/09			1,783.07	1,752.91	30.16
	10.0000	02/11/08	08/07/09			494.41	486.93	7.48
	36.0000	02/15/08	08/07/09			1,779.90	1,774.43	5.47
	4.0000	02/15/08	12/11/09			218.84	197.16	21.68
Security Subtotal						5,498.64	5,407.44	91.20
Long Term Capital Gains Subtotal						73,117.66	54,605.11	18,512.55

LONG TERM CAPITAL LOSSES

ABBOTT LABS	50.0000	04/27/07	03/13/09			2,310.66	2,841.27	(530.61)
	27.0000	04/30/07	03/13/09			1,247.76	1,529.34	(281.58)
	7.0000	04/30/07	05/12/09			317.75	396.50	(78.75)
	13.0000	05/03/07	05/12/09			590.13	745.92	(155.79)
	13.0000	06/04/07	05/12/09			590.13	723.69	(133.56)
	9.0000	06/04/07	12/11/09			485.55	501.01	(15.46)
Security Subtotal						5,541.98	6,737.73	(1,195.75)
ADOBE SYS DEL PV\$ 0.001	31.0000	08/18/08	10/30/09			1,033.88	1,364.37	(330.49)
	6.0000	08/18/08	12/11/09			211.76	264.07	(52.31)
Security Subtotal						1,245.64	1,628.44	(382.80)
AMGEN INC COM PV \$0.0001	8.0000	11/05/07	05/13/09			387.98	450.10	(62.12)
ARCHER DANIELS MIDLD	102.0000	11/05/07	03/02/09			2,606.16	3,534.44	(928.28)
	30.0000	11/05/07	04/16/09			781.79	1,039.54	(257.75)
	15.0000	11/05/07	07/30/09			456.31	519.77	(63.46)
	19.0000	12/28/07	07/31/09			579.37	893.19	(313.82)
	58.0000	05/28/08	07/31/09			1,768.63	2,349.47	(580.84)
	52.0000	11/05/07	07/31/09			1,585.65	1,801.89	(216.24)



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ARCHER DANIELS MIDLD	10 0000	05/28/08	08/18/09		274.75	405 09	(130.34)
	31 0000	06/19/08	08/18/09		851.75	1,029 04	(177.29)
	5 0000	06/19/08	09/30/09		143 40	165 98	(22.58)
					9,047.81	11,738.41	(2,690.60)
Security Subtotal							
AON CORP COM	5 0000	06/22/07	03/13/09		194.08	209 07	(14.99)
	35 0000	06/25/07	03/13/09		1,358 57	1,458.91	(100.34)
	17 0000	09/05/07	03/13/09		659.89	740 57	(80.68)
	15 0000	09/05/07	03/23/09		595 66	653.44	(57 78)
	31 0000	09/05/07	07/29/09		1,236 04	1,350.47	(114 43)
	22 0000	12/28/07	07/29/09		877.19	1,055 56	(178.37)
	37 0000	01/03/08	07/29/09		1,475 30	1,704 41	(229 11)
	2 0000	01/03/08	10/16/09		82 82	92 14	(9 32)
	8 0000	01/22/08	10/16/09		331.29	343.11	(11.82)
	7 0000	01/22/08	11/02/09		269 08	300.24	(31.16)
	49 0000	02/11/08	11/02/09		1,883 62	2,040 10	(156 48)
					8,963.54	9,948.02	(984.48)
Security Subtotal							
BB&T CORPORATION	26 0000	03/12/08	05/04/09		645 58	848.30	(202.72)
	65 0000	03/17/08	05/04/09		1,613 96	2,014 73	(400.77)
	8 0000	03/17/08	06/11/09		183 32	247 97	(64 65)
	14 0000	04/15/08	06/11/09		320 83	433 82	(112.99)
	36 0000	04/15/08	12/03/09		925.94	1,115 55	(189 61)
	16 0000	04/15/08	12/11/09		412 48	495 80	(83 32)
					4,102.11	5,156.17	(1,054.06)
Security Subtotal							
BANK NEW YORK MELLON	63 0000	03/05/07	03/24/09		1,730.47	2,652 83	(922 36)
	1 0000	03/05/07	03/31/09		27 38	42 11	(14.73)
	29 0000	03/27/07	03/31/09		794.05	1,251 01	(456.96)
	67 0000	03/27/07	04/13/09		2,052 73	2,890 29	(837 56)
	15 0000	03/30/07	04/13/09		459.56	649.19	(189 63)
	28 0000	04/27/07	04/13/09		857 87	1,202 93	(345 06)
	28 0000	04/27/07	09/16/09		856.24	1,202 93	(346 69)
	175 0000	08/20/07	09/16/09		5,351.52	7,394.22	(2,042 70)



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BANK NEW YORK MELLON	11 0000	08/20/07	12/11/09			295 70	464 78	(169 08)
	5.0000	08/27/07	12/11/09			134 40	209 99	(75 59)
	22 0000	08/28/07	12/11/09			591 41	889 36	(297 95)
						13,151.33	18,849.64	(5,698.31)
BOSTON SCIENTIFIC CORP	22 0000	03/05/08	09/22/09			242 00	280 81	(38 81)
	330 0000	03/05/08	11/24/09			2,806 64	4,212 23	(1,405 59)
	400 0000	03/11/08	11/24/09			3,401 98	4,974 80	(1,572 82)
	117 0000	03/26/08	11/24/09			995 09	1,489 16	(494 07)
	51 0000	03/26/08	12/11/09			444 21	649 12	(204 91)
						7,889.92	11,606.12	(3,716.20)
CAMPBELL SOUP CO	20 0000	09/14/07	05/11/09			532 39	708 37	(175 98)
	22 0000	09/14/07	05/12/09			589 73	779 21	(189 48)
	7 0000	10/03/07	05/12/09			187 65	253 50	(65 85)
	18 0000	10/03/07	06/02/09			518 30	651 89	(133 59)
	39 0000	10/04/07	06/02/09			1,123 00	1,413 75	(290 75)
	23 0000	12/28/07	06/05/09			658 43	825 47	(167 04)
	1 0000	10/04/07	06/05/09			28 62	36 25	(7 63)
	5 0000	12/10/07	06/05/09			143 13	185 98	(42 85)
	37 0000	12/11/07	06/05/09			1,059 22	1,376 02	(316 80)
	18 0000	01/24/08	06/05/09			515 30	566 01	(50 71)
						5,355.77	6,796.45	(1,440.68)
CVS CAREMARK CORP	24 0000	03/15/07	05/06/09			773 94	780 85	(6 91)
	11 0000	03/15/07	05/18/09			335 11	357 89	(22 78)
						1,109.05	1,138.74	(29.69)
CHEVRON CORP	38 0000	06/25/07	05/04/09			2,546 81	3,150 66	(603 85)
	12 0000	06/25/07	12/11/09			931 78	994 94	(63 16)
						3,478.59	4,145.60	(667.01)
CATERPILLAR INC DEL	1 0000	07/25/07	12/11/09			57 40	79 87	(22 47)
	8 0000	09/25/07	12/11/09			459 21	608 75	(149 54)
						516.61	688.62	(172.01)



THE CHADBOURNE FOUNDATION, INC

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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
COCA COLA ENTERPRISES	61.0000	09/27/06	03/18/09		726.63	1,275.59	(548.96)
	10.0000	03/23/07	03/18/09		119.12	204.00	(84.88)
	82.0000	03/26/07	03/18/09		976.78	1,662.86	(686.08)
	26.0000	04/27/07	03/18/09		309.72	569.94	(260.22)
	14.0000	04/27/07	06/01/09		239.56	306.90	(67.34)
	65.0000	04/30/07	06/01/09		1,112.27	1,426.37	(314.10)
	140.0000	05/24/07	06/01/09		2,395.66	3,199.50	(803.84)
	16.0000	06/13/07	06/01/09		273.79	359.73	(85.94)
	23.0000	06/13/07	06/02/09		404.84	517.13	(112.29)
	74.0000	08/01/07	06/02/09		1,302.53	1,657.48	(354.95)
	24.0000	12/11/07	06/02/09		422.44	598.52	(176.08)
	61.0000	12/28/07	06/02/09		1,073.71	1,609.79	(536.08)
	57.0000	01/25/08	06/02/09		1,003.32	1,345.10	(341.78)
	1.0000	01/25/08	12/11/09		19.78	23.60	(3.82)
	20.0000	03/25/08	12/11/09		395.80	499.77	(103.97)
		Security Subtotal			10,775.95	15,256.28	(4,480.33)
DELTA AIR LINES INC	22.0000	08/17/07	12/11/09		245.15	344.26	(99.11)
	40.0000	08/20/07	12/11/09		445.73	644.40	(198.67)
	12.0000	11/08/07	12/11/09		133.72	198.58	(64.86)
	24.0000	11/20/07	12/11/09		267.45	418.76	(151.31)
		Security Subtotal			1,092.05	1,606.00	(513.95)
OG RESOURCES INC	4.0000	02/27/08	12/11/09		344.04	422.85	(78.81)
EL PASO CORPORATION	13.0000	12/22/05	07/21/09		126.64	159.88	(33.24)
	25.0000	12/23/05	07/21/09		243.54	307.28	(63.74)
	116.0000	12/27/05	07/21/09		1,130.05	1,416.24	(286.19)
	70.0000	12/27/05	09/14/09		698.04	854.63	(156.59)
	25.0000	02/14/06	09/14/09		249.30	307.42	(58.12)
	14.0000	02/15/06	09/14/09		139.61	172.13	(32.52)
	6.0000	02/15/06	12/11/09		57.17	73.77	(16.60)
	38.0000	03/01/06	12/11/09		362.14	487.34	(125.20)
		Security Subtotal			3,006.49	3,778.69	(772.20)



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GENERAL ELECTRIC							
	48.0000	06/03/04	04/13/09		583.09	1,488.00	(904.91)
	59.0000	06/15/04	04/13/09		716.72	1,873.22	(1,156.50)
	20.0000	06/15/04	07/28/09		248.08	635.00	(386.92)
	69.0000	11/26/04	07/28/09		855.91	2,449.17	(1,593.26)
	54.0000	06/09/06	07/28/09		669.84	1,839.93	(1,170.09)
	21.0000	07/07/06	07/28/09		260.50	700.77	(440.27)
	16.0000	07/07/06	12/11/09		254.55	533.93	(279.38)
	15.0000	08/25/06	12/11/09		238.64	506.91	(268.27)
	15.0000	10/27/06	12/11/09		238.65	528.13	(289.48)
		Security Subtotal			4,065.98	10,555.06	(6,489.08)
HESS CORP							
	7.0000	05/13/08	09/17/09		395.14	803.43	(408.29)
	21.0000	05/14/08	09/17/09		1,185.43	2,441.79	(1,256.36)
	16.0000	05/19/08	09/17/09		903.19	2,094.45	(1,191.26)
	26.0000	09/16/08	09/17/09		1,467.69	2,137.41	(669.72)
	6.0000	09/16/08	10/13/09		349.08	493.26	(144.18)
		Security Subtotal			4,300.53	7,970.34	(3,669.81)
HERTZ GLOBAL HOLDINGS IN							
	34.0000	07/12/07	07/09/09		284.34	866.96	(582.62)
	136.0000	07/13/07	07/09/09		1,137.38	3,459.42	(2,322.04)
	43.0000	07/13/07	08/04/09		448.37	1,093.79	(645.42)
	10.0000	07/16/07	08/04/09		104.27	254.87	(150.60)
	7.0000	07/17/07	08/04/09		72.99	178.37	(105.38)
	10.0000	09/12/07	08/04/09		104.27	202.61	(98.34)
	20.0000	09/13/07	08/04/09		208.54	399.86	(191.32)
	115.0000	09/14/07	08/04/09		1,199.15	2,286.98	(1,087.83)
	25.0000	10/30/07	08/04/09		260.68	534.96	(274.28)
	10.0000	10/31/07	08/04/09		104.28	213.91	(109.63)
	78.0000	11/02/07	12/11/09		840.74	1,639.22	(798.48)
		Security Subtotal			4,765.01	11,130.95	(6,365.94)
HEWLETT PACKARD CO DEL							
	58.0000	07/26/07	09/16/09		2,643.26	2,703.24	(59.98)



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THE CHADBOURNE FOUNDATION, INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
IAC INTERACTIVECORP	2 0000	04/02/07	06/02/09			32.94	66.72	(33.78)
	23 0000	05/24/07	06/02/09			378.92	696.76	(317.84)
	102 0000	12/28/07	06/02/09			1,680.43	2,408.05	(727.62)
	38.0000	01/23/08	06/02/09			626.04	812.64	(186.60)
		Security Subtotal				2,718.33	3,984.17	(1,265.84)
JPMORGAN CHASE & CO	37 0000	10/19/07	12/11/09			1,509.23	1,684.15	(174.92)
KRAFT FOODS INC VA CL A	26.0000	08/01/05	05/18/09			647.99	794.53	(146.54)
	1 0000	08/02/05	05/18/09			24.92	30.15	(5.23)
	4 0000	04/03/06	05/18/09			99.70	121.00	(21.30)
	6 0000	04/03/06	12/02/09			160.99	181.50	(20.51)
	20 0000	04/05/06	12/02/09			536.64	605.00	(68.36)
	15 0000	04/06/06	12/02/09			402.48	453.68	(51.20)
	6 0000	04/07/06	12/02/09			160.99	181.50	(20.51)
	21.0000	07/06/06	12/02/09			563.47	631.57	(68.10)
	45.0000	12/27/06	12/02/09			1,207.46	1,598.20	(390.74)
	14.0000	12/27/06	12/11/09			374.92	497.22	(122.30)
		Security Subtotal				4,179.56	5,094.35	(914.79)
KROGER CO	24 0000	06/22/06	12/11/09			479.74	482.25	(2.51)
	5 0000	06/23/06	12/11/09			99.95	100.50	(0.55)
	9 0000	12/18/06	12/11/09			179.91	212.20	(32.29)
		Security Subtotal				759.60	794.95	(35.35)
LOWE'S COMPANIES INC	232 0000	09/15/08	10/28/09			4,571.78	5,814.25	(1,242.47)
	51 0000	09/18/08	10/28/09			1,005.00	1,151.48	(146.48)
		Security Subtotal				5,576.78	6,965.73	(1,388.95)
MOODY'S CORP	31 0000	05/20/08	09/16/09			781.35	1,368.57	(587.22)
	7 0000	05/21/08	09/16/09			176.44	267.37	(90.93)
	60 0000	05/21/08	12/08/09			1,481.24	2,291.82	(810.58)
	38.0000	07/21/08	12/08/09			938.12	1,315.14	(377.02)
	30 0000	09/18/08	12/08/09			740.62	1,031.74	(291.12)
		Security Subtotal				4,117.77	6,274.64	(2,156.87)



THE CHADBOURNE FOUNDATION, INC

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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MASCO CORP	95 0000	09/17/08	10/16/09			1,303.01	1,710.06	(407.05)
	15 0000	09/17/08	12/11/09			203.54	270.01	(66.47)
						<u>1,506.55</u>	<u>1,980.07</u>	<u>(473.52)</u>
MICROSOFT CORP	47.0000	02/01/08	02/05/09			889.28	1,434.17	(544.89)
ORACLE CORP \$0.01 DEL	153 0000	12/28/07	10/05/09			3,131.24	3,525.89	(394.65)
	13 0000	06/16/08	10/05/09			266.05	297.62	(31.57)
	20 0000	07/31/08	10/05/09			409.31	429.10	(19.79)
						<u>3,806.60</u>	<u>4,252.61</u>	<u>(446.01)</u>
PROGRESS ENERGY INC	10.0000	06/27/03	09/30/09			388.67	437.49	(48.82)
	35 0000	06/27/03	10/01/09			1,351.25	1,531.26	(180.01)
	4.0000	10/10/07	10/01/09			154.43	188.13	(33.70)
	15 0000	10/10/07	10/13/09			564.42	705.48	(141.06)
	4.0000	10/10/07	12/11/09			167.56	188.13	(20.57)
						<u>2,626.33</u>	<u>3,050.49</u>	<u>(424.16)</u>
PNC FINCL SERVICES GROUP	15 0000	12/18/07	11/03/09			775.61	963.21	(187.60)
	6.0000	12/28/07	11/03/09			310.24	395.34	(85.10)
	6.0000	02/19/08	11/03/09			310.25	376.92	(66.67)
	14.0000	02/19/08	12/11/09			731.72	879.49	(147.77)
						<u>2,127.82</u>	<u>2,614.96</u>	<u>(487.14)</u>
QUALCOMM INC	35 0000	07/26/07	01/28/09			1,289.54	1,484.17	(194.63)
	59.0000	07/26/07	04/30/09			2,499.63	2,501.90	(2.27)
						<u>3,789.17</u>	<u>3,986.07</u>	<u>(196.90)</u>
SCHWAB CHARLES CORP NEW	38 0000	12/28/07	02/06/09			537.51	952.26	(414.75)
	9.0000	01/09/08	02/06/09			127.30	196.75	(69.45)
	5.0000	02/15/08	03/31/09			77.50	99.84	(22.34)
						<u>742.31</u>	<u>1,248.85</u>	<u>(506.54)</u>



THE CHADBOURNE FOUNDATION, INC

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SUNTRUST BKS INC COM	1.0000	10/19/06	02/06/09		12.00	77.00	(65.00)
	13.0000	10/20/06	02/06/09		156.09	1,001.00	(844.91)
	7.0000	12/28/07	02/06/09		84.05	432.77	(348.72)
	70.0000	01/15/08	02/06/09		840.51	4,206.17	(3,365.66)
		Security Subtotal			1,092.65	5,716.94	(4,624.29)
TICKETMASTER ENTERTAINMENT	8.0000	03/16/07	03/23/09		31.95	364.05	(332.10)
	22.0000	03/30/07	03/23/09		87.87	1,034.00	(946.13)
	1.0000	03/30/07	03/24/09		3.97	47.01	(43.04)
	8.0000	04/02/07	03/24/09		31.76	360.11	(328.35)
	9.0000	05/24/07	03/24/09		35.73	395.88	(360.15)
	41.0000	12/28/07	03/24/09		162.79	1,368.21	(1,205.42)
	15.0000	01/23/08	03/24/09		59.56	461.72	(402.16)
		Security Subtotal			413.63	4,030.98	(3,617.35)
US BANCORP (NEW)	20.0000	07/05/07	01/23/09		284.89	666.79	(381.90)
	19.0000	12/28/07	01/23/09		270.65	604.01	(333.36)
		Security Subtotal			555.54	1,270.80	(715.26)
WESTERN UN CO	50.0000	06/30/08	07/09/09		819.03	1,237.49	(418.46)
ACE LIMITED	8.0000	02/08/08	05/11/09		345.74	463.61	(117.87)
	2.0000	04/10/08	05/11/09		86.43	115.09	(28.66)
		Security Subtotal			432.17	578.70	(146.53)
XTO ENERGY INC	58.0000	05/22/08	09/09/09		2,296.11	3,822.75	(1,526.64)
	10.0000	05/22/08	12/11/09		413.90	659.09	(245.19)
		Security Subtotal			2,710.01	4,481.84	(1,771.83)
WAL-MART STORES INC	29.0000	01/30/08	05/18/09		1,436.36	1,445.18	(8.82)
ZIONS BANCORP COM	33.0000	10/14/08	12/11/09		446.89	1,268.89	(822.00)

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THE CHADBOURNE FOUNDATION, INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WASTE MANAGEMENT INC NEW	1.0000	06/30/05	05/15/09		27.00	28.34	(1.34)
	10.0000	05/15/06	05/15/09		270.05	364.49	(94.44)
	60.0000	10/26/07	05/15/09		1,620.34	2,156.65	(536.31)
	51.0000	03/31/08	05/15/09		1,377.29	1,708.00	(330.71)
Security Subtotal					3,294.68	4,257.48	(962.80)
WELLS FARGO & CO NEW DEL	38.0000	12/28/07	09/22/09		1,111.36	1,142.66	(31.30)
	8.0000	12/28/07	12/11/09		202.64	240.56	(37.92)
	51.0000	02/08/08	12/11/09		1,291.84	1,490.89	(199.05)
Security Subtotal					2,605.84	2,874.11	(268.27)
Long Term Capital Losses Subtotal					139,939.77	202,835.07	(62,895.30)

NET LONG TERM CAPITAL GAIN (LOSS)

(44,382.75)

OTHER TRANSACTIONS

AOL INC	9.0000	12/15/09	12/16/09		223.67	N/A	N/A
MARRIOTT INTL INC NEW A	224.0000	08/07/09	08/07/09		18.06	N/A	N/A
	284.0000	09/11/09	09/11/09		1.74	N/A	N/A
Security Subtotal					19.80		
TIME WARNER INC SHS	0000	04/21/09	04/21/09		14.63	N/A	N/A
TIME WARNER CABLE INC	0000	04/27/09	04/27/09		0.47	N/A	N/A
Other Transactions Subtotal					258.57		

TOTAL CAPITAL GAINS AND LOSSES
TOTAL REPORTABLE GROSS PROCEEDS
DIFFERENCE339,499.93
339,499.93
0.00 *

397,350.52

(58,109.16)



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2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ABBOTT LABS	23 0000	05/20/09	12/11/09			1,241 57	1,000 68	240 89
ALTRIA GROUP INC	184 0000	02/25/09	07/08/09			3,003 70	2,853 10	150 60
	65.0000	02/25/09	07/15/09			1,089.44	1,007.89	81 55
	46 0000	04/01/09	07/15/09			771 00	746 76	24 24
	118 0000	04/01/09	07/22/09			2,036 34	1,915 63	120 71
		Security Subtotal				6,900.48	6,523.38	377.10
DEVON ENERGY CORP NEW	50 0000	11/19/08	10/16/09			3,560 11	3,540 09	20.02
GENERAL MILLS	7.0000	10/15/09	12/11/09			484 04	456 05	27 99
HASBRO INC COM	36 0000	01/07/09	12/11/09			1,109.59	1,056 90	52 69
HEWLETT PACKARD CO DEL	108 0000	10/29/08	07/01/09			4,194 55	3,868 46	326.09
KIMBERLY CLARK	17 0000	09/30/09	12/11/09			1,105 31	998.20	107 11
MACYS INC	32 0000	08/12/09	12/11/09			543.99	509 09	34 90
	192.0000	08/12/09	12/22/09			3,346.35	3,054 55	291 80
		Security Subtotal				3,890.34	3,563.64	326.70



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THE CHADBOURNE

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MEDTRONIC INC COM	35.0000	04/29/09	12/11/09		1,522.11	1,092.75	429.36
██████████ KE INC CL B	14.0000	09/16/09	12/11/09		895.56	793.22	102.34
OMNICOM GROUP COM	69.0000	02/11/09	10/01/09		2,520.66	1,927.41	593.25
PRUDENTIAL FINANCIAL INC	10.0000	06/03/09	12/11/09		485.44	405.16	80.28
PFIZER INC	99.0000	03/04/09	12/11/09		1,820.61	1,195.27	625.34
J M SMUCKER CO	71.0000	11/12/08	05/20/09		2,873.69	2,843.68	30.01
	41.0000	11/19/08	05/20/09		1,659.47	1,657.78	1.69
	43.0000	07/15/09	09/30/09		2,275.25	2,128.68	146.57
Security Subtotal					6,808.41	6,630.14	178.27
SHERWIN WILLIAMS	31.0000	10/08/08	05/20/09		1,745.66	1,649.03	96.63
3M COMPANY	45.0000	12/10/08	07/29/09		3,085.25	2,581.03	504.22
TRAVELERS COS INC	18.0000	04/01/09	12/11/09		911.01	745.32	165.69
WESTERN UN CO	189.0000	06/10/09	07/29/09		3,423.59	3,320.54	103.05
	112.0000	06/10/09	07/30/09		2,053.68	1,967.73	85.95
Security Subtotal					5,477.27	5,288.27	189.00
WELLS FARGO & CO NEW DEL	32.0000	04/15/09	12/11/09		809.58	588.05	221.53
WYETH	59.0000	10/10/08	10/07/09		2,873.89	1,723.98	1,149.91
Short Term Capital Gains Subtotal					51,441.44	45,627.03	5,814.41

SHORT TERM CAPITAL LOSSES

APOLLO GROUP INC CL A	8.0000	09/30/09	12/11/09		454.07	584.04	(129.97)
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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AON CORP COM	16 0000	07/29/09	12/11/09		603 98	634 89	(30.91)
BANK OF AMERICA CORP	165 0000	09/17/08	03/05/09		720 61	4,554 78	(3,834 17)
GOLDMAN SACHS GROUP INC	4 0000	07/02/08	05/13/09		525 87	708 07	(182 20)
W W GRAINGER INCORP	4.0000	06/04/08	01/21/09		284.62	365 39	(80 77)
	33.0000	06/11/08	01/21/09		2,348 16	2,962 72	(614 56)
	19.0000	06/11/08	02/18/09		1,357 07	1,705 81	(348 74)
	19.0000	07/31/08	02/18/09		1,357 07	1,722 31	(365 24)
	27 0000	07/31/08	03/05/09		1,724.22	2,447 50	(723.28)
	6.0000	09/16/08	03/05/09		383.16	545.39	(162.23)
		Security Subtotal			7,454.30	9,749.12	(2,294.82)
HEWLETT PACKARD CO DEL	79 0000	09/24/08	06/24/09		2,962 97	3,703 38	(740 41)
	19 0000	09/24/08	07/01/09		737.92	890 69	(152 77)
		Security Subtotal			3,700.89	4,594.07	(893.18)
NIKE INC CL B	15 0000	07/18/08	06/11/09		857 49	865 39	(7 90)
	5.0000	09/02/08	06/11/09		285.84	306.08	(20.24)
		Security Subtotal			1,143.33	1,171.47	(28.14)
PG&E CORP	73 0000	08/29/08	02/18/09		2,618 83	3,038 02	(419 19)
	2 0000	08/29/08	03/05/09		75.97	83.24	(7.27)
	64.0000	10/02/08	03/05/09		2,431.28	2,504 46	(73.18)
		Security Subtotal			5,126.08	5,625.72	(499.64)
PRUDENTIAL FINANCIAL INC	62 0000	06/04/08	04/17/09		1,613.02	4,626.46	(3,013 44)
PNC FINCL SERVICES GROUP	50 0000	08/06/08	06/02/09		2,080 59	3,684 10	(1,603.51)
	73 0000	08/13/08	06/02/09		3,037 67	5,115 60	(2,077 93)
	15.0000	09/12/08	06/02/09		624 18	1,095.14	(470 96)
	5.0000	09/17/08	06/02/09		208 06	377 36	(169 30)
		Security Subtotal			5,950.50	10,272.20	(4,321.70)



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THE CHADBOURNE

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PROCTER & GAMBLE CO	26 0000	09/16/08	04/01/09			1,210.43	1,877.05	(666.62)
	4 0000	09/29/08	04/01/09			186.23	274.99	(88.76)
Security Subtotal						<u>1,396.66</u>	<u>2,152.04</u>	<u>(755.38)</u>
Short Term Capital Losses Subtotal						28,689.31	44,672.86	(15,983.55)
NET SHORT TERM CAPITAL GAIN (LOSS)								
LONG TERM CAPITAL GAINS								
ACCENTURE PLC SHS	41 0000	01/04/08	12/11/09			1,726.88	1,434.82	292.06
	8 0000	01/04/08	12/17/09			332.71	279.96	52.75
Security Subtotal						<u>2,059.59</u>	<u>1,714.78</u>	<u>344.81</u>
CVS CAREMARK CORP	62 0000	11/29/06	05/13/09			1,971.46	1,722.82	248.64
	8 0000	11/29/06	12/02/09			246.38	222.31	24.07
Security Subtotal						<u>2,217.84</u>	<u>1,945.13</u>	<u>272.71</u>
CHEVRON CORP	22.0000	01/26/06	12/11/09			1,709.48	1,326.65	382.83
EXXON MOBIL CORP COM	13 0000	03/16/06	12/11/09			945.87	796.46	149.41
GOLDMAN SACHS GROUP INC	2 0000	12/21/05	05/13/09			262.92	255.93	6.99
	17 0000	07/02/08	10/15/09			3,204.33	3,009.30	195.03
Security Subtotal						<u>3,467.25</u>	<u>3,265.23</u>	<u>202.02</u>
HESS CORP	11.0000	09/29/05	12/11/09			608.50	510.60	97.90
INTEL CORP	21 0000	09/13/06	12/11/09			417.74	414.24	3.50
INTL BUSINESS MACHINES	6 0000	11/07/07	12/11/09			777.88	676.44	101.44
	2.0000	11/07/07	12/17/09			255.83	225.48	30.35
Security Subtotal						<u>1,033.71</u>	<u>901.92</u>	<u>131.79</u>
JPMORGAN CHASE & CO	64 0000	11/12/08	12/11/09			2,615.74	2,225.48	390.26



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JOHNSON AND JOHNSON COM	19 0000	01/18/06	12/11/09		1,233.84	1,168.81	65.03
LOCKHEED MARTIN CORP	18.0000	03/25/04	04/22/09		1,351.14	827.42	523.72
	31.0000	03/25/04	12/02/09		2,427.64	1,425.00	1,002.64
	17 0000	03/25/04	12/11/09		1,308.62	781.46	527.16
	17 0000	04/28/04	12/11/09		1,308.63	802.82	505.81
Security Subtotal					6,396.03	3,836.70	2,559.33
METLIFE INC COM	7.0000	04/07/03	12/11/09		252.48	195.85	56.63
	13 0000	04/08/03	12/11/09		468.91	361.66	107.25
Security Subtotal					721.39	557.51	163.88
MERCK AND CO INC SHS	15 0000	03/02/06	12/11/09		557.87	527.33	30.54
	11 0000	03/02/06	12/16/09		415.69	386.72	28.97
	88 0000	10/29/08	12/16/09		3,325.60	2,640.79	684.81
Security Subtotal					4,299.16	3,554.84	744.32
NESTLE S A REP RG SH ADR	22 0000	08/29/07	11/11/09		1,045.27	938.51	106.76
	51.0000	09/05/07	11/11/09		2,423.13	2,187.91	235.22
	20.0000	09/05/07	12/11/09		969.18	858.00	111.18
Security Subtotal					4,437.58	3,984.42	453.16
NIKE INC CL B	38 0000	07/06/06	04/29/09		2,074.47	1,524.31	550.16
	14 0000	08/16/06	04/29/09		764.29	542.93	221.36
	86.0000	08/16/06	06/11/09		4,916.29	3,335.21	1,581.08
Security Subtotal					7,755.05	5,402.45	2,352.60
ORACLE CORP \$0 01 DEL	37 0000	06/08/05	03/12/09		551.78	469.67	82.11
	127.0000	10/06/05	03/12/09		1,893.98	1,536.35	357.63
	145 0000	10/06/05	04/22/09		2,792.64	1,754.12	1,038.52
	7 0000	09/06/06	04/22/09		134.82	109.69	25.13
	146 0000	09/06/06	08/19/09		3,131.58	2,287.88	843.70
	50.0000	09/06/06	12/11/09		1,135.98	783.52	352.46
Security Subtotal					9,640.78	6,941.23	2,699.55



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired		Date Liquidated		Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
		Cover of Short	Short Sale	Year-to-Date	Life-to-Date	Year-to-Date	Life-to-Date			
PPG INDUSTRIES INC SHS	12 0000	01/31/03	12/11/09					703 12	581.28	121 84
PG&E CORP	28 0000	10/02/08	12/11/09					1,255 00	1,095 70	159 30
PHILIP MORRIS INTL INC	49 0000	10/29/04	09/30/09					2,353 71	1,263 04	1,090 67
	7 0000	03/08/06	09/30/09					336 25	268.70	67 55
	40 0000	03/08/06	12/11/09					1,946 75	1,535.44	411 31
		Security Subtotal						4,636.71	3,067.18	1,569.53
PEPSICO INC	12 0000	10/15/08	12/11/09					737 27	649.38	87 89
SHERWIN WILLIAMS	6 0000	10/08/08	12/11/09					375 47	319.17	56 30
TOTAL S A SP ADR	38 0000	11/24/04	05/13/09					2,112.97	2,031 59	81 38
	43 0000	11/24/04	10/28/09					2,631 86	2,298.91	332 95
	10 0000	02/09/05	10/28/09					612 07	534.78	77 29
	26.0000	02/09/05	12/11/09					1,632 90	1,390 45	242 45
		Security Subtotal						6,989.80	6,255.73	734.07
3M COMPANY	7 0000	12/10/08	12/11/09					569 51	401 49	168 02
UNITED TECHS CORP COM	22 0000	01/12/05	12/11/09					1,531.39	1,116 40	414.99
WYETH	28 0000	09/15/04	07/08/09					1,263.66	1,076 66	187 00
	38.0000	09/29/04	07/08/09					1,714 98	1,432 37	282 61
	44.0000	09/29/04	08/05/09					2,056 65	1,658 54	398 11
	39 0000	11/29/04	08/05/09					1,822 94	1,544 30	278 64
	45 0000	11/29/04	09/02/09					2,142 72	1,781 90	360 82
	54 0000	08/15/07	09/02/09					2,571 28	2,466 89	104 39
	32 0000	08/15/07	10/07/09					1,558 71	1,461 87	96 84
	36.0000	01/02/08	10/07/09					1,753 55	1,578 96	174 59
		Security Subtotal						14,884.49	13,001.49	1,883.00
Long Term Capital Gains Subtotal								81,242.31	65,034.27	16,208.04



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL LOSSES							
ALLSTATE CORP DEL COM	53.0000	07/29/04	09/09/09		1,520.48	2,492.33	(971.85)
	58.0000	11/03/04	09/09/09		1,663.93	2,811.51	(1,147.58)
	9.0000	11/03/04	12/11/09		256.40	436.27	(179.87)
	21.0000	12/15/04	12/11/09		598.28	1,070.65	(472.37)
Security Subtotal					4,039.09	6,810.76	(2,771.67)
AT&T INC	76.0000	01/09/08	12/11/09		2,126.57	2,917.95	(791.38)
APACHE CORP	14.0000	05/14/08	12/11/09		1,325.49	1,925.36	(599.87)
BANK OF AMERICA CORP	7.0000	07/22/03	02/11/09		41.48	183.90	(142.42)
	78.0000	07/30/03	02/11/09		462.30	2,191.86	(1,729.56)
	141.0000	04/26/04	02/11/09		835.71	5,733.76	(4,898.05)
	109.0000	04/26/04	03/05/09		476.03	4,432.49	(3,956.46)
	82.0000	04/28/05	03/05/09		358.11	3,673.99	(3,315.88)
	43.0000	08/03/05	03/05/09		187.79	1,887.88	(1,700.09)
	59.0000	01/02/08	03/05/09		257.66	2,409.56	(2,151.90)
Security Subtotal					2,619.08	20,513.44	(17,894.36)
BANK NEW YORK MELLON	46.0000	08/11/06	12/11/09		1,237.37	1,640.83	(403.46)
CVS CAREMARK CORP	29.0000	11/15/06	01/27/09		800.51	843.98	(43.47)
	74.0000	11/29/06	01/27/09		2,042.69	2,056.28	(13.59)
	33.0000	01/02/08	12/02/09		1,016.35	1,300.53	(284.18)
	76.0000	03/13/08	12/02/09		2,340.71	3,011.10	(670.39)
	13.0000	03/13/08	12/11/09		417.85	515.05	(97.20)
Security Subtotal					6,618.11	7,726.94	(1,108.83)
CHUBB CORP	15.0000	12/20/06	04/01/09		630.20	784.93	(154.73)
	51.0000	01/10/07	04/01/09		2,142.72	2,657.30	(514.58)
	13.0000	01/10/07	12/11/09		631.82	677.35	(45.53)
Security Subtotal					3,404.74	4,119.58	(714.84)

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DIAGEO PLC SP5D ADR NEW	10 0000	11/02/06	12/11/09		684.98	746.78	(61.80)
EVON ENERGY CORP NEW	6.0000	11/19/08	12/11/09		383.69	424.81	(41.12)
Dominion Res Inc New VA	8.0000	01/02/08	10/15/09		274.93	373.44	(98.51)
	109 0000	01/30/08	10/15/09		3,745.97	4,717.85	(971.88)
	107 0000	02/27/08	10/15/09		3,677.24	4,519.52	(842.28)
	1 0000	06/18/08	10/15/09		34.37	46.65	(12.28)
	63 0000	06/18/08	10/16/09		2,162.20	2,938.98	(776.78)
Security Subtotal					9,894.71	12,596.44	(2,701.73)
DISNEY (WALT) CO COM STK	120 0000	08/20/08	09/16/09		3,385.30	3,819.54	(434.24)
	23 0000	08/20/08	12/11/09		729.31	732.07	(2.76)
Security Subtotal					4,114.61	4,551.61	(437.00)
EATON CORP	57 0000	02/15/07	10/21/09		3,688.58	4,551.97	(863.39)
	5 0000	02/22/07	10/21/09		323.56	411.42	(87.86)
	6 0000	02/22/07	12/11/09		388.37	493.70	(105.33)
Security Subtotal					4,400.51	5,457.09	(1,056.58)
FPL GROUP INC	51 0000	04/16/08	08/19/09		2,895.26	3,384.67	(489.41)
	14 0000	04/30/08	08/19/09		794.79	928.11	(133.32)
	57 0000	04/30/08	09/16/09		3,135.70	3,778.77	(643.07)
Security Subtotal					6,825.75	8,091.55	(1,265.80)
GOLDMAN SACHS GROUP INC	14 0000	10/20/04	01/07/09		1,213.90	1,285.83	(71.93)
	25 0000	12/21/05	01/07/09		2,167.68	3,199.00	(1,031.32)
	6 0000	11/30/07	05/13/09		788.78	1,353.88	(565.10)
	2 0000	12/10/07	05/13/09		262.93	446.32	(183.39)
	10 0000	01/02/08	05/13/09		1,314.65	2,103.40	(788.75)
	2 0000	07/02/08	12/11/09		331.97	354.04	(22.07)
	7 0000	07/16/08	12/11/09		1,161.91	1,162.96	(1.05)
Security Subtotal					7,241.82	9,905.43	(2,663.61)

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INTEL CORP	179.0000	01/25/06	04/08/09		2,781.79	3,816.53	(1,034.74)
	89.0000	01/25/06	05/06/09		1,432.39	1,897.61	(465.22)
	92.0000	09/13/06	05/06/09		1,480.69	1,814.77	(334.08)
Security Subtotal					5,694.87	7,528.91	(1,834.04)
INTL BUSINESS MACHINES	18.0000	10/17/07	03/05/09		1,495.44	2,101.35	(605.91)
	15.0000	10/17/07	03/05/09		1,326.42	1,751.14	(424.72)
	13.0000	11/07/07	03/05/09		1,149.58	1,465.63	(316.05)
Security Subtotal					3,971.44	5,318.12	(1,346.68)
KROGER CO	38.0000	12/03/08	12/11/09		759.22	1,039.99	(280.77)
MERCK AND CO INC SHS	109.0000	03/02/06	11/11/09		3,648.69	3,831.96	(183.27)
MERCK&CO INC	105.0000	03/02/06	07/29/09		3,131.10	3,691.34	(560.24)
	112.0000	03/02/06	10/28/09		3,598.67	3,937.43	(338.76)
Security Subtotal					6,729.77	7,628.77	(899.00)
NESTLE S A REP RG SH ADR	32.0000	05/16/07	04/08/09		1,105.92	1,252.08	(146.16)
	53.0000	08/29/07	04/08/09		1,831.70	2,260.93	(429.23)
Security Subtotal					2,937.62	3,513.01	(575.39)
NIKE INC CL B	31.0000	01/02/08	06/11/09		1,772.16	1,959.51	(187.35)
NORTHROP GRUMMAN CORP	53.0000	07/27/05	08/26/09		2,585.73	3,017.48	(431.75)
	4.0000	07/27/05	11/04/09		202.56	227.74	(25.18)
	40.0000	05/17/07	11/04/09		2,025.71	3,080.23	(1,054.52)
	26.0000	05/17/07	12/11/09		1,436.27	2,002.16	(565.89)
	11.0000	01/02/08	12/11/09		607.66	863.49	(255.83)
Security Subtotal					6,857.93	9,191.10	(2,333.17)



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
OMNICOM GROUP COM							
	91 0000	03/27/08	08/12/09		3,175.28	4,058.86	(883.58)
	16 0000	03/27/08	09/30/09		592.08	713.65	(121.57)
	86 0000	04/09/08	09/30/09		3,182.44	3,822.78	(640.34)
	16 0000	04/09/08	10/01/09		584.49	711.22	(126.73)
	66 0000	05/21/08	10/01/09		2,411.06	3,257.74	(846.68)
		Security Subtotal			9,945.35	12,564.25	(2,618.90)
PRUDENTIAL FINANCIAL INC							
	72 0000	12/05/07	04/17/09		1,873.17	6,939.09	(5,065.92)
	50 0000	12/12/07	04/17/09		1,300.81	4,732.10	(3,431.29)
	12 0000	01/02/08	04/17/09		312.19	1,103.16	(790.97)
		Security Subtotal			3,486.17	12,774.35	(9,288.18)
PROCTER & GAMBLE CO							
	25 0000	06/20/07	01/07/09		1,533.09	1,554.36	(21.27)
	9 0000	10/31/07	01/07/09		551.92	626.85	(74.93)
	56 0000	10/31/07	04/01/09		2,607.09	3,900.45	(1,293.36)
	22 0000	01/02/08	04/01/09		1,024.21	1,587.24	(563.03)
		Security Subtotal			5,716.31	7,668.90	(1,952.59)
PUB SVC ENTERPRISE GRP							
	12 0000	05/02/07	12/11/09		400.79	525.48	(124.69)
	25 0000	06/27/07	12/11/09		835.00	1,090.69	(255.69)
		Security Subtotal			1,235.79	1,616.17	(380.38)
ROYAL CARIBBEAN CRUISES							
	52 0000	03/22/07	01/08/09		645.07	2,254.17	(1,609.10)
	104 0000	04/18/07	01/08/09		1,290.14	4,378.24	(3,088.10)
	38 0000	05/09/07	01/08/09		471.40	1,585.58	(1,114.18)
	70 0000	05/09/07	02/11/09		481.23	2,920.83	(2,439.60)
	110 0000	09/06/07	02/11/09		756.22	4,165.03	(3,408.81)
	67 0000	01/02/08	02/11/09		460.62	2,757.72	(2,297.10)
		Security Subtotal			4,104.68	18,061.57	(13,956.89)
STATE STREET CORP							
	64 0000	01/25/08	11/04/09		2,701.76	5,125.91	(2,424.15)
	16 0000	01/30/08	11/04/09		675.45	1,295.98	(620.53)
	3 0000	01/30/08	12/11/09		118.94	242.99	(124.05)
		Security Subtotal			3,496.15	6,664.88	(3,168.73)



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VODAFONE GROF PLC SP ADR	40 0000	07/11/07	12/11/09			925.58	1,319.64	(394.06)
WYETH	48 0000	03/21/07	09/02/09			2,285.58	2,392.94	(107.36)
Long Term Capital Losses Subtotal						118,483.83	190,502.64	(72,018.81)
NET LONG TERM CAPITAL GAIN (LOSS)							345,836.80	(55,810.77)
TOTAL CAPITAL GAINS AND LOSSES						279,856.89		(65,979.91)
TOTAL REPORTABLE GROSS PROCEEDS						279,856.89		
DIFFERENCE						0.00 *		

Note Capital gains and losses in this statement are not reported to the IRS

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers) It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

REALIZED CAPITAL GAIN AND LOSS SUMMARY

SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
5,814.41	(15,983.55)	16,208.04	(72,018.81)
TOTAL			

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2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ALLIANZ SE SPD ADR	35 0000	03/16/09	12/04/09			436.88	264.96	171.92
BARCLAYS PLC ADR	14 0000	03/27/09	05/15/09			217.07	134.46	82.61
BNP PARIBAS SPONSORD ADR	22 0000	03/17/09	04/13/09			512.40	451.62	60.78
	50 0000	11/09/09	11/09/09			48.25	48.25	0.00
		Security Subtotal				560.65	499.87	60.78
DEUTSCHE BK AG REG SHS	13 0000	06/25/09	10/20/09			1,065.86	787.08	278.78
	2.0000	06/25/09	10/21/09			158.94	121.09	37.85
		Security Subtotal				1,224.80	908.17	316.63
E ON AG ADR	24 0000	10/14/08	10/06/09			989.55	973.20	16.35
ERICSSON LM TEL CL B ADR	28 0000	10/14/08	04/29/09			267.16	194.87	72.29
LLOYDS BANKING GROUP PLC	432.0000	12/18/09	12/18/09			625.80	625.80	0.00
NOKIA CORP SPON ADR	15 0000	02/04/09	09/29/09			220.76	191.30	29.46
PRUDENTIAL PLC ADR	10 0000	11/05/08	05/21/09			138.56	131.90	6.66

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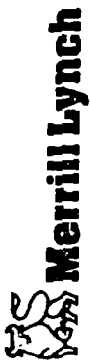
2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ROYAL DUTCH SHELL PLC	7 0000	03/31/09	03/31/09			316.68	316.67	0.01
	16.0000	03/31/09	05/05/09			736.70	723.82	12.88
						<u>1,053.38</u>	<u>1,040.49</u>	<u>12.89</u>
RECKITT BENCKISER GR ADR	85 0000	02/19/09	08/06/09			776.18	682.21	93.97
	9 0000	02/19/09	10/28/09			87.91	72.24	15.67
	95 0000	02/27/09	10/28/09			927.96	737.14	190.82
						<u>1,792.05</u>	<u>1,491.59</u>	<u>300.46</u>
						<u>7,526.66</u>	<u>6,456.61</u>	<u>1,070.05</u>

Short Term Capital Gains Subtotal

SHORT TERM CAPITAL LOSSES

ALLIANZ SE SPD ADR	57 0000	10/14/08	01/15/09			473.37	651.88	(178.51)
	4 0000	11/05/08	01/15/09			33.22	37.36	(4.14)
						<u>506.59</u>	<u>689.24</u>	<u>(182.65)</u>
BANCO SANTANDER SA ADR	133 0000	10/14/08	01/20/09			926.75	1,815.84	(889.09)
BAE SYS PLC SPN ADR	7 0000	08/04/08	07/02/09			148.91	252.75	(103.84)
WAGGEO PLC SPSP ADR NEW	6 0000	10/14/08	03/26/09			263.30	372.30	(109.00)
ENI S P A SPONSORED ADR	5 0000	04/04/08	03/09/09			158.69	354.06	(195.37)
	6.0000	04/16/08	03/09/09			190.45	448.25	(257.80)
						<u>349.14</u>	<u>802.31</u>	<u>(453.17)</u>
ERICSSON LM TEL CL B ADR	99 0000	09/24/08	04/15/09			889.54	1,011.01	(121.47)
	13 0000	09/24/08	04/29/09			124.03	132.76	(8.73)
						<u>1,013.57</u>	<u>1,143.77</u>	<u>(130.20)</u>
IMPERIAL TOB GRP SPS ADR	8 0000	07/31/08	07/02/09			410.76	604.15	(193.39)
NOKIA CORP SPON ADR	39 0000	10/14/08	09/29/09			573.94	678.95	(105.01)

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PRUDENTIAL PLC ADR	23 0000	10/14/08	03/05/09			179.75	339.89	(160.14)
	34 0000	10/14/08	05/21/09			471.08	502.46	(31.38)
						<u>650.83</u>	<u>842.35</u>	<u>(191.52)</u>
ROYAL DUTCH SHELL PLC	7 0000	10/14/08	03/31/09			316.67	358.68	(42.01)
	5.0000	10/31/08	03/31/09			226.19	270.31	(44.12)
						<u>542.86</u>	<u>628.99</u>	<u>(86.13)</u>
TELUS CORP NON VGT SHS	10 0000	05/27/08	05/07/09			255.14	463.83	(208.69)
VODAFONE GROUP PLC NEW	20 0000	06/30/08	01/09/09			418.22	593.24	(175.02)
	4 0000	07/28/08	01/09/09			83.65	104.00	(20.35)
	40 0000	07/28/08	04/24/09			716.71	1,040.02	(323.31)
						<u>1,218.58</u>	<u>1,737.26</u>	<u>(518.68)</u>
Short Term Capital Losses Subtotal						6,860.37	10,031.74	(3,171.37)

NET SHORT TERM CAPITAL GAIN (LOSS)

(2,101.32)

LONG TERM CAPITAL GAINS

ALLIANZ SE SPD ADR	130 0000	11/05/08	11/12/09			1,622.83	1,214.34	408.49
	9 0000	11/05/08	12/04/09			112.33	84.08	28.25
						<u>1,735.16</u>	<u>1,298.42</u>	<u>436.74</u>
ERICSSON LM TEL CL B ADR	81 0000	10/14/08	11/06/09			831.79	563.77	268.02
GDF SUEZ ADR	16 0000	10/14/08	10/23/09			715.20	664.00	51.20
HEINEKEN NV ADR	30.0000	01/07/04	10/14/09			657.35	458.39	198.96
NESTLE S A REP RG SH ADR	13.0000	07/09/07	08/11/09			526.34	502.84	23.50
TOTAL S.A SP ADR	5 0000	01/07/04	06/17/09			270.53	224.93	45.60

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
UNILEVER PLC NEW ADR	15 0000	09/24/08	11/20/09		442.81	412.86	29.95
Long Term Capital Gains Subtotal							
					5,179.18	4,125.21	1,053.97
LONG TERM CAPITAL LOSSES							
ADIDAS AG SPONSORED ADR	44 0000	01/22/08	05/06/09		717.05	1,264.45	(547.40)
BANCO SANTANDER SA ADR	8 0000	10/22/07	01/20/09		55.74	157.79	(102.05)
	86 0000	10/23/07	01/20/09		599.24	1,718.39	(1,119.15)
Security Subtotal							
					654.98	1,876.18	(1,221.20)
BAE SYS PLC SPN ADR	9 0000	04/16/08	06/25/09		202.48	333.48	(131.00)
	32 0000	05/09/08	06/25/09		719.96	1,187.77	(467.81)
	29 0000	05/09/08	07/02/09		616.92	1,076.42	(459.50)
Security Subtotal							
					1,539.36	2,597.67	(1,058.31)
DIAGEO PLC SPSD ADR NEW	6 0000	01/07/04	02/18/09		303.03	317.80	(14.77)
	12 0000	01/07/04	03/20/09		515.66	635.62	(119.96)
	1 0000	12/28/07	03/20/09		42.98	86.26	(43.28)
	11 0000	12/28/07	03/26/09		482.71	948.98	(466.27)
Security Subtotal							
					1,344.38	1,988.66	(644.28)
E ON AG ADR	27.0000	03/10/08	07/09/09		880.95	1,706.95	(826.00)
	13.0000	05/12/08	07/09/09		424.16	866.59	(442.43)
	15.0000	05/12/08	09/21/09		624.44	999.93	(375.49)
Security Subtotal							
					1,929.55	3,573.47	(1,643.92)
GROUPE DANONE SPON ADR	71.0000	01/18/08	03/20/09		645.86	1,236.12	(590.26)



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GDF SUEZ ADR	23 0000	09/19/07	07/09/09		790 90	1,210 31	(419.41)
	9 0000	09/19/07	09/21/09		407 73	473.61	(65 88)
	5 0000	12/28/07	09/21/09		226 52	313 23	(86 71)
	7.0000	12/28/07	10/23/09		312 90	438.54	(125 64)
Security Subtotal					1,738.05	2,435.69	(697.64)
HSBC HLDG PLC SP ADR	15 0000	01/07/04	01/14/09		627 53	1,219 19	(591 66)
NOVARTIS ADR	7 0000	07/12/06	03/19/09		265 64	393 54	(127 90)
	4.0000	12/28/07	03/19/09		151 80	219 11	(67 31)
	36.0000	12/28/07	04/21/09		1,277 23	1,972 08	(694.85)
Security Subtotal					1,694.67	2,584.73	(890.06)
NESTLE S A REP RG SH ADR	10.0000	07/09/07	02/13/09		322.79	386 80	(64 01)
NOKIA CORP SPON ADR	88 0000	05/08/08	07/16/09		1,180 58	2,615 00	(1,434 42)
	5.0000	05/08/08	09/29/09		73.58	148.59	(75 01)
Security Subtotal					1,254.16	2,763.59	(1,509.43)
PRUDENTIAL PLC ADR	27 0000	12/11/07	01/13/09		289 50	800 79	(511 29)
	28 0000	12/28/07	01/13/09		300 24	809 19	(508 95)
	6.0000	12/28/07	03/05/09		46 89	173.41	(126.52)
Security Subtotal					636.63	1,783.39	(1,146.76)
ROYAL DUTCH SHELL PLC	23.0000	07/06/07	03/30/09		1,040 49	1,934.78	(894 29)
	4.0000	07/06/07	03/31/09		180 95	336 49	(155 54)
Security Subtotal					1,221.44	2,271.27	(1,049.83)
ROCHE HLDG LTD SPN ADR	22 0000	07/19/07	06/17/09		723 25	1,014 38	(291 13)
	6 0000	07/19/07	09/09/09		236.88	276 66	(39.78)
	24 0000	09/12/07	09/09/09		947.56	1,057 95	(110.39)
Security Subtotal					1,907.69	2,348.99	(441.30)

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	1,070.05	(3,171.37)	1,053.97	(14,234.21)



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Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ABBOTT LABS	19,0000	01/23/09	12/11/09			1,025.64	1,001.15	24.49
ADOBE SYS DEL PV\$ 0.001	1 0000	10/14/09	12/11/09			35.32	35.23	0.09
AMAZON COM INC COM	21 0000	01/09/09	01/30/09			1,236.50	1,179.08	57.42
	2 0000	01/12/09	01/30/09			117.77	105.88	11.89
	5,0000	07/09/09	12/11/09			670.63	391.36	279.27
		Security Subtotal				2,024.90	1,676.32	348.58
AMERICAN TOWER CORP CL A	12 0000	09/08/09	12/11/09			480.01	410.14	69.87
AMER EXPRESS COMPANY	12 0000	05/06/09	12/11/09			487.70	328.72	158.98
BHP BILLITON PLC SP ADR	13,0000	03/12/09	12/11/09			794.17	464.10	330.07
BAIDU INC SPON ADR	2 0000	09/17/09	12/11/09			836.38	808.66	27.72
BANK NEW YORK MELLON	35 0000	04/21/09	11/16/09			959.86	959.54	0.32



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CVS CAREMARK CORP	23 0000	10/14/08	09/28/09		810.96	684.37	126.59
	4 0000	10/14/08	10/05/09		140.58	119.03	21.55
	24 0000	10/15/08	10/05/09		843.50	649.44	194.06
	101.0000	10/15/08	10/06/09		3,442.73	2,733.06	709.67
Security Subtotal					5,237.77	4,185.90	1,051.87
COSTCO WHOLESALE CRP DEL	5 0000	12/31/08	09/30/09		279.99	258.50	21.49
	5 0000	02/09/09	09/30/09		280.00	225.96	54.04
	15 0000	10/15/08	09/30/09		839.98	821.70	18.28
Security Subtotal					1,399.97	1,306.16	93.81
DIRECTV GROUP HLDNGS CLA	5 0000	06/30/09	12/11/09		165.19	124.01	41.18
DOW CHEMICAL CO	41.0000	06/09/09	12/11/09		1,091.41	734.85	356.56
EOG RESOURCES INC	3 0000	05/07/09	12/11/09		259.07	222.07	37.00
GOLDMAN SACHS GROUP INC	8 0000	09/19/08	06/01/09		1,162.02	1,056.76	105.26
	2 0000	10/15/08	06/01/09		290.51	231.15	59.36
Security Subtotal					1,452.53	1,287.91	164.62
GENENTECH INC NEW	3 0000	10/08/08	03/26/09		285.00	241.61	43.39
	17.0000	10/09/08	03/26/09		1,615.00	1,331.00	284.00
	10 0000	10/15/08	03/26/09		950.00	813.70	136.30
	20 0000	12/31/08	03/26/09		1,900.01	1,665.00	235.01
Security Subtotal					4,750.01	4,051.31	698.70
HESS CORP	20.0000	10/15/08	02/25/09		1,009.36	978.75	30.61
INTEL CORP	80 0000	07/16/09	10/16/09		1,613.11	1,460.02	153.09
	57 0000	07/16/09	10/28/09		1,098.50	1,040.27	58.23
	42 0000	07/17/09	10/28/09		809.42	774.14	35.28
	91 0000	07/17/09	10/28/09		1,753.75	1,703.86	49.89
	89.0000	07/20/09	10/28/09		1,715.22	1,679.61	35.61
Security Subtotal					6,990.00	6,657.90	332.10



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INTL BUSINESS MACHINES	10 0000	01/28/09	12/11/09			1,296.47	944.54	351.93
UNIPER NETWORKS INC	24 0000	07/06/09	11/10/09			600.89	566.16	34.73
	21 0000	07/08/09	11/10/09			525.78	476.19	49.59
	9 0000	07/06/09	11/11/09			228.77	212.30	16.47
	69 0000	07/01/09	11/11/09			1,753.88	1,685.77	68.11
	11 0000	07/08/09	11/11/09			275.67	249.44	26.23
		Security Subtotal				3,384.99	3,189.86	195.13
JPMORGAN CHASE & CO	56 0000	03/13/09	05/11/09			2,088.58	1,326.47	762.11
	2 0000	03/13/09	11/10/09			87.57	47.38	40.19
	68 0000	03/23/09	11/10/09			2,977.60	1,821.68	1,155.92
	35 0000	03/23/09	12/03/09			1,497.56	937.63	559.93
	34 0000	03/23/09	12/03/09			1,454.79	903.18	551.61
	14 0000	03/23/09	12/11/09			572.19	371.91	200.28
	6 0000	03/24/09	12/11/09			245.23	168.79	76.44
		Security Subtotal				8,923.52	5,577.04	3,346.48
JOHNSON AND JOHNSON COM	11 0000	11/11/09	12/11/09			714.33	668.85	45.48
LOWE'S COMPANIES INC	120 0000	10/15/08	10/01/09			2,455.63	2,248.99	206.64
ONSANTO CO NEW DEL COM	10 0000	10/08/08	07/30/09			847.70	826.33	21.37
	1 0000	10/08/08	07/31/09			84.91	82.64	2.27
		Security Subtotal				932.61	908.97	23.64
MERCK AND CO INC SHS	13 0000	09/09/09	12/11/09			483.48	409.08	74.40
NRG ENERGY INC	8 0000	07/10/09	12/11/09			199.91	184.00	15.91
	40 0000	07/10/09	12/29/09			960.84	920.05	40.79
	20 0000	07/10/09	12/30/09			477.48	460.03	17.45
		Security Subtotal				1,638.23	1,564.08	74.15
NORDSTROM INC	5 0000	11/16/09	12/11/09			179.04	174.80	4.24

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PPG INDUSTRIES INC SHS	5 0000	08/28/09	12/11/09			292.97	278.97	14.00
PRICELINE COM INC	1 0000	12/09/09	12/11/09			220.58	213.29	7.29
POTASH CORP SASKATCHEWAN	14 0000	02/10/09	07/31/09			1,305.40	1,250.47	54.93
	3 0000	02/10/09	08/03/09			286.75	267.96	18.79
	16 0000	03/04/09	08/03/09			1,529.38	1,208.76	320.62
	1 0000	03/04/09	12/11/09			118.83	75.55	43.28
Security Subtotal						3,240.36	2,802.74	437.62
SCHERING PLOUGH CORP	18 0000	11/26/08	04/21/09			396.71	296.05	100.66
	28 0000	12/02/08	04/21/09			617.11	444.21	172.90
	35 0000	12/02/08	04/22/09			760.26	555.28	204.98
	22 0000	12/04/08	04/22/09			477.89	357.06	120.83
	11 0000	12/04/08	04/23/09			238.76	178.54	60.22
	61 0000	12/05/08	04/23/09			1,324.05	963.70	360.35
	18 0000	12/08/08	04/23/09			390.70	288.00	102.70
	14 0000	12/09/08	04/23/09			303.89	223.88	80.01
	72 0000	12/09/08	04/23/09			1,556.24	1,151.43	404.81
Security Subtotal						6,065.61	4,458.15	1,607.46
WELLS FARGO & CO NEW	10 0000	12/23/08	12/11/09			253.39	208.80	44.59
TAIWAN S MANUFACTURING ADR	8 0000	04/17/09	10/27/09			78.89	76.98	1.91
	96 0000	04/20/09	10/27/09			946.71	887.45	59.26
	56 0000	04/20/09	10/28/09			551.70	517.68	34.02
Security Subtotal						1,577.30	1,482.11	95.19
UNITED STS STL CORP NEW	32 0000	04/17/09	06/12/09			1,271.49	949.02	322.47
	27 0000	04/30/09	06/12/09			1,072.83	701.76	371.07
Security Subtotal						2,344.32	1,650.78	693.54
XTO ENERGY INC	36 0000	05/07/09	11/09/09			1,594.60	1,544.82	49.78

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WAL-MART STORES INC	8.0000	10/09/08	09/08/09			411.90	411.13	0.77
	10.0000	02/19/09	09/09/09			512.41	504.10	8.31
		Security Subtotal				924.31	915.23	9.08
WELLS FARGO & CO NEW DEL	48.0000	05/04/09	12/11/09			1,214.37	1,123.03	91.34
		Short Term Capital Gains Subtotal				66,735.40	55,596.85	11,138.55

SHORT TERM CAPITAL LOSSES

ABB LTD SPON ADR	27.0000	12/17/08	02/19/09			322.89	412.87	(89.98)
	24.0000	12/18/08	02/19/09			287.02	359.38	(72.36)
	26.0000	12/23/08	02/19/09			310.94	354.26	(43.32)
	35.0000	12/31/08	02/19/09			418.58	527.80	(109.22)
		Security Subtotal				1,339.43	1,654.31	(314.88)
BANK NEW YORK MELLON	49.0000	04/14/09	11/16/09			1,343.80	1,537.62	(193.82)
BANCO SANTANDER BRZL SA	66.0000	10/16/09	10/28/09			810.99	905.74	(94.75)
	74.0000	10/16/09	11/04/09			921.36	1,015.54	(94.18)
		Security Subtotal				1,732.35	1,921.28	(188.93)
DEVON ENERGY CORP NEW	12.0000	10/22/08	02/25/09			549.58	846.81	(297.23)
DEERE CO	21.0000	12/09/08	03/11/09			575.40	790.86	(215.46)
	19.0000	12/10/08	03/11/09			520.60	716.90	(196.30)
		Security Subtotal				1,096.00	1,507.76	(411.76)
DISNEY (WALT) CO COM STK	25.0000	12/08/08	02/05/09			475.54	630.92	(155.38)
	5.0000	12/08/08	02/18/09			88.34	126.19	(37.85)
	33.0000	12/09/08	02/18/09			583.06	787.34	(204.28)
		Security Subtotal				1,146.94	1,544.45	(397.51)

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GOLDMAN SACHS GROUP INC	3 0000	04/25/08	01/20/09			179.51	572.61	(393.10)
	10 0000	09/19/08	01/20/09			598.37	1,320.94	(722.57)
	12 0000	09/19/08	04/13/09			1,531.14	1,585.13	(53.99)
		Security Subtotal				2,309.02	3,478.68	(1,169.66)
GENZYME CORPORATION	1 0000	01/28/09	08/03/09			50.57	69.74	(19.17)
	10 0000	01/29/09	08/03/09			505.73	701.09	(195.36)
		Security Subtotal				556.30	770.83	(214.53)
GILEAD SCIENCES INC COM	8 0000	12/22/08	12/11/09			372.63	399.89	(27.26)
HESS CORP	17 0000	03/18/08	02/19/09			899.83	1,660.94	(761.11)
	17 0000	03/19/08	02/19/09			899.83	1,606.19	(706.36)
	5 0000	05/19/08	02/19/09			264.66	654.94	(390.28)
	19 0000	05/19/08	02/25/09			958.89	2,488.78	(1,529.89)
		Security Subtotal				3,023.21	6,410.85	(3,387.64)
JOHNSON AND JOHNSON COM	54 0000	10/15/08	04/28/09			2,751.64	3,311.79	(560.15)
	51 0000	10/15/08	04/29/09			2,567.39	3,127.81	(560.42)
	9 0000	11/06/08	04/29/09			453.07	521.40	(68.33)
		Security Subtotal				5,772.10	6,961.00	(1,188.90)
LOCKHEED MARTIN CORP	27 0000	09/19/08	08/25/09			1,997.95	2,996.03	(998.08)
	10 0000	10/15/08	08/25/09			739.98	900.58	(160.60)
	5 0000	12/31/08	08/25/09			370.00	422.60	(52.60)
		Security Subtotal				3,107.93	4,319.21	(1,211.28)
LOWE'S COMPANIES INC	27 0000	09/19/08	08/19/09			539.49	689.61	(150.12)
	46 0000	09/19/08	09/15/09			971.73	1,174.90	(203.17)
	41 0000	09/19/08	09/17/09			893.30	1,047.19	(153.89)
	25 0000	12/31/08	10/01/09			511.60	544.00	(32.40)
		Security Subtotal				2,916.12	3,455.70	(539.58)



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MONSANTO CO NEW DEL COM	14 0000	10/15/08	10/06/09		1,057.15	1,106.10	(48.95)
	21 0000	10/15/08	10/07/09		1,590.44	1,659.17	(68.73)
	3 0000	01/23/09	10/07/09		227.21	236.39	(9.18)
	13 0000	01/23/09	10/07/09		976.14	1,024.37	(48.23)
Security Subtotal					3,850.94	4,026.03	(175.09)
ORACLE CORP \$0.01 DEL	56 0000	10/30/08	02/03/09		945.28	1,016.74	(71.46)
	35 0000	10/30/08	03/05/09		522.53	635.47	(112.94)
	49 0000	10/31/08	03/05/09		731.55	889.34	(157.79)
Security Subtotal					2,199.36	2,541.55	(342.19)
ROCHE HLDG LTD SPN ADR	21 0000	03/12/09	04/23/09		589.20	638.86	(49.66)
	41 0000	03/12/09	04/23/09		1,150.36	1,244.12	(93.76)
	66 0000	03/19/09	04/23/09		1,851.80	2,110.08	(258.28)
Security Subtotal					3,591.36	3,993.06	(401.70)
SCHLUMBERGER LTD	1 0000	10/08/08	02/13/09		41.68	66.66	(24.98)
	9 0000	10/13/08	02/13/09		375.13	580.28	(205.15)
	2 0000	10/08/08	02/17/09		83.32	133.32	(50.00)
	19 0000	10/13/08	02/18/09		727.64	1,225.05	(497.41)
	35 0000	10/15/08	02/18/09		1,340.41	2,020.06	(679.65)
Security Subtotal					2,568.18	4,025.37	(1,457.19)
TAIWAN S MANUFCTRING ADR	131 0000	05/05/09	10/28/09		1,290.59	1,434.15	(143.56)
TARGET CORP COM	27 0000	08/22/08	02/25/09		742.90	1,415.91	(673.01)
	34 0000	10/03/08	02/25/09		935.51	1,509.04	(573.53)
	12 0000	10/15/08	02/25/09		330.19	438.77	(108.58)
	46 0000	10/15/08	02/26/09		1,271.26	1,681.99	(410.73)
	37 0000	10/15/08	03/03/09		966.69	1,352.91	(386.22)
	12 0000	10/16/08	03/03/09		313.53	448.50	(134.97)
Security Subtotal					4,560.08	6,847.12	(2,287.04)



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
UNITEDHEALTH GROUP INC								
	16 0000	01/28/09	03/03/09			286.23	479.14	(192.91)
	8 0000	01/28/09	03/09/09			145.50	239.57	(94.07)
	26.0000	01/30/09	03/09/09			472.89	731.71	(258.82)
	23.0000	02/04/09	03/09/09			418.33	666.95	(248.62)
	3.0000	02/06/09	03/09/09			54.57	86.82	(32.25)
	27 0000	02/06/09	03/09/09			448.68	781.40	(332.72)
	45 0000	02/18/09	03/09/09			747.81	1,275.16	(527.35)
		Security Subtotal				2,574.01	4,260.75	(1,686.74)
US BANCORP (NEW)								
	24 0000	07/22/08	01/20/09			372.97	691.12	(318.15)
	28 0000	07/23/08	01/20/09			435.14	859.21	(424.07)
	26 0000	07/30/08	01/20/09			404.07	793.68	(389.61)
	4 0000	07/30/08	01/21/09			53.09	122.11	(69.02)
	29 0000	07/31/08	01/21/09			384.92	892.30	(507.38)
	12 0000	08/05/08	01/21/09			159.28	382.48	(223.20)
	6 0000	08/06/08	01/21/09			79.65	191.77	(112.12)
	3 0000	08/06/08	01/21/09			48.27	95.89	(47.62)
	7.0000	08/20/08	01/21/09			112.65	208.19	(95.54)
	12 0000	08/20/08	02/17/09			132.32	356.91	(224.59)
		Security Subtotal				2,182.36	4,593.66	(2,411.30)
VISA INC CL A SHRS								
	8 0000	06/26/08	06/22/09			495.29	634.09	(138.80)
	13 0000	07/30/08	07/30/09			880.71	983.32	(102.61)
	3.0000	08/15/08	07/30/09			203.25	228.85	(25.60)
		Security Subtotal				1,579.25	1,846.26	(267.01)
WAL-MART STORES INC								
	30 0000	09/29/08	05/05/09			1,510.73	1,809.21	(298.48)
	2.0000	09/29/08	05/05/09			100.13	120.62	(20.49)
	37.0000	10/03/08	05/05/09			1,852.59	2,216.18	(363.59)
	16 0000	10/03/08	05/11/09			813.58	958.35	(144.77)
	15 0000	10/09/08	05/11/09			762.74	770.84	(8.10)
	39 0000	10/14/08	09/08/09			2,008.02	2,122.75	(114.73)
	2.0000	10/14/08	09/09/09			102.47	108.86	(6.39)



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WAL-MART STORES INC	6 0000	10/16/08	09/09/09			307 44	317 61	(10 17)
	28.0000	10/17/08	09/09/09			1,434.71	1,534 81	(100 10)
	5.0000	12/31/08	09/09/09			256 20	276 80	(20 60)
Security Subtotal						9,148.61	10,236.03	(1,087.42)
YAHOO INC	23 0000	09/28/09	12/11/09			362 70	398 22	(35.52)
WELLS FARGO & CO NEW DEL	71.0000	01/30/08	01/20/09			1,039 07	2,332.57	(1,293 50)
	12 0000	01/30/08	01/21/09			174 76	394 24	(219.48)
	51.0000	02/01/08	01/21/09			742 74	1,703 06	(960.32)
	2 0000	07/21/08	01/21/09			29 12	55.07	(25 95)
	20.0000	10/15/08	01/21/09			291 28	685.12	(393 84)
	1 0000	11/06/08	01/21/09			14.57	28.85	(14 28)
	128.0000	11/06/08	02/18/09			1,707.46	3,693 97	(1,986 51)
	35.0000	11/06/08	02/20/09			319.18	1,010.08	(690 90)
	40.0000	12/03/08	02/20/09			364.78	1,082 42	(717 64)
	25 0000	12/03/08	02/20/09			227 99	654 65	(426 66)
	10 0000	12/31/08	02/20/09			91 21	285 00	(193 79)
	38.0000	11/06/08	02/24/09			483 25	1,096 64	(613.39)
Security Subtotal						5,485.41	13,021.67	(7,536.26)
Short Term Capital Losses Subtotal						64,658.26	92,032.26	(27,374.00)

NET SHORT TERM CAPITAL GAIN (LOSS)

(16,235.45)

LONG TERM CAPITAL GAINS

APPLE INC	6 0000	06/17/08	12/11/09			1,166 79	1,084.19	82 60
	6 0000	06/17/08	12/16/09			1,175 54	1,084 20	91 34
	6 0000	06/18/08	12/16/09			1,175 55	1,074.46	101 09
Security Subtotal						3,517.88	3,242.85	275.03



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GOLDMAN SACHS GROUP INC	29.0000	10/15/08	11/09/09			5,089.47	3,351.74	1,737.73
	4.0000	10/15/08	12/03/09			668.18	462.31	205.87
	12.0000	11/25/08	12/03/09			2,004.54	849.40	1,155.14
	5.0000	11/25/08	12/11/09			829.94	353.92	476.02
		Security Subtotal				8,592.13	5,017.37	3,574.76
GENENTECH INC NEW	78.0000	03/24/04	03/26/09			7,410.00	3,980.00	3,430.00
	57.0000	11/16/04	03/26/09			5,414.99	2,793.00	2,621.99
	15.0000	03/06/08	03/26/09			1,425.00	1,214.75	210.25
		Security Subtotal				14,249.99	7,987.75	6,262.24
GOOGLE INC CL A	2.0000	10/29/08	12/11/09			1,180.57	720.32	460.25
GILEAD SCIENCES INC COM	6.0000	11/25/08	12/11/09			279.47	264.89	14.58
LOCKHEED MARTIN CORP	13.0000	10/08/04	03/17/09			794.77	731.21	63.56
	10.0000	11/08/04	03/17/09			611.37	569.69	41.68
	2.0000	11/08/04	04/08/09			144.82	113.94	30.88
	6.0000	11/11/04	04/08/09			434.49	347.41	87.08
	6.0000	11/11/04	04/09/09			441.90	347.42	94.48
	9.0000	11/16/04	04/09/09			662.85	523.08	139.77
	2.0000	04/04/05	04/09/09			147.30	123.25	24.05
	10.0000	04/04/05	05/06/09			802.10	616.30	185.80
	11.0000	04/11/05	07/17/09			891.89	677.46	214.43
	2.0000	04/11/05	07/21/09			152.68	123.18	29.50
		Security Subtotal				5,084.17	4,172.94	911.23
MONSANTO CO NEW DEL COM	4.0000	08/07/06	02/25/09			302.06	182.32	119.74
	14.0000	08/22/06	02/25/09			1,057.25	658.71	398.54
	15.0000	08/24/06	05/12/09			1,350.49	706.39	644.10
	2.0000	08/22/06	05/12/09			180.06	94.11	85.95
	2.0000	08/24/06	05/13/09			179.76	94.19	85.57
	9.0000	09/01/06	05/13/09			808.93	433.73	375.20
	9.0000	09/01/06	05/19/09			816.61	433.73	382.88
	8.0000	09/07/06	05/19/09			725.88	374.85	351.03



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MONSANTO CO NEW DEL COM	9.0000	09/07/06	07/06/09		654.86	421.72	233.14
	19.0000	10/16/06	07/06/09		1,382.50	860.49	522.01
	16.0000	10/16/06	07/21/09		1,281.39	724.64	556.75
Security Subtotal					8,739.79	4,984.88	3,754.91
MASTERCARD INC	1.0000	03/01/07	06/11/09		171.58	105.14	66.44
	3.0000	03/13/07	06/11/09		514.77	311.41	203.36
	7.0000	03/14/07	06/11/09		1,201.13	726.53	474.60
	1.0000	08/14/07	06/11/09		171.60	133.43	38.17
	6.0000	08/14/07	07/06/09		997.56	800.64	196.92
	7.0000	08/14/07	07/30/09		1,375.32	934.09	441.23
	10.0000	09/27/07	07/30/09		1,964.75	1,479.40	485.35
	3.0000	09/27/07	12/11/09		732.67	443.82	288.85
Security Subtotal					7,129.38	4,934.46	2,194.92
MCDONALDS CORP COM	2.0000	05/11/07	07/30/09		111.58	101.27	10.31
	38.0000	05/15/07	07/30/09		2,120.09	1,948.59	171.50
	36.0000	05/16/07	07/30/09		2,008.52	1,868.98	139.54
	13.0000	05/18/07	07/30/09		725.30	679.35	45.95
	5.0000	05/18/07	07/31/09		277.19	261.29	15.90
	25.0000	05/21/07	07/31/09		1,385.96	1,306.92	79.04
	13.0000	05/21/07	09/11/09		705.89	679.61	26.28
	32.0000	05/22/07	09/14/09		1,733.71	1,668.87	64.84
	6.0000	05/22/07	12/11/09		369.83	312.92	56.91
	15.0000	06/26/07	12/11/09		924.59	775.81	148.78
Security Subtotal					10,362.66	9,603.61	759.05
NIKE INC CL B	7.0000	07/11/08	12/11/09		447.78	387.40	60.38
	10.0000	07/14/08	12/11/09		639.69	559.76	79.93
Security Subtotal					1,087.47	947.16	140.31
PETROLEO BRAS VTG SPD ADR	16.0000	10/15/08	12/11/09		773.58	419.34	354.24
PRAXAIR INC	6.0000	11/13/06	12/11/09		490.02	374.46	115.56



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
QUALCOMM INC	21 0000	03/06/08	12/11/09			946 05	865 62	80 43
	1 0000	03/25/08	12/11/09			45 06	40 89	4 17
						991 11	906 51	84 60
STARWOOD HOTELS AND	3 0000	10/17/08	12/11/09			101 96	64 28	37 68
UNION PACIFIC CORP	3 0000	03/27/06	05/12/09			143 41	139 28	4 13
	11 0000	03/27/06	12/11/09			707 40	510 73	196 67
	3 0000	03/29/06	12/11/09			192 93	139 39	53 54
						1,043 74	789 40	254 34
VISA INC CL A SHRS	3 0000	08/15/08	12/11/09			244 64	228 86	15 78
	5 0000	09/19/08	12/11/09			407 75	350 51	57 24
	20 0000	09/19/08	12/16/09			1,728 24	1,402 05	326 19
	12 0000	09/19/08	12/21/09			1,045 60	841 23	204 37
						3,426 23	2,822 65	603 58
YUM BRANDS INC	16 0000	12/07/04	07/16/09			536 95	373 89	163 06
	21 0000	12/08/04	07/16/09			704 77	478 88	225 89
	17 0000	12/08/04	07/20/09			572 54	387 67	184 87
	30 0000	02/17/05	07/30/09			1,053 39	720 04	333 35
	22 0000	02/18/05	07/30/09			772 49	530 28	242 21
	10 0000	02/18/05	09/16/09			340 27	241 04	99 23
	18 0000	03/11/05	09/16/09			612 51	452 69	159 82
	28 0000	03/15/05	10/16/09			987 41	723 86	263 55
	18 0000	06/22/05	10/16/09			634 78	475 76	159 02
	8 0000	03/11/05	10/16/09			282 11	201 20	80 91
	1 0000	06/22/05	10/28/09			33 53	26 43	7 10
	53 0000	06/22/05	10/29/09			1,793 80	1,400 88	392 92
	2 0000	06/22/05	10/30/09			67 13	52 87	14 26
	24 0000	06/23/05	10/30/09			805 58	635 65	169 93
	8 0000	06/23/05	11/03/09			264 50	211 89	52 61
	29 0000	10/15/08	11/03/09			958 84	779 44	179 40
	21 0000	10/15/08	11/04/09			705 04	564 43	140 61



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YUM BRANDS INC							
					11,125.64	8,256.90	2,868.74
Security Subtotal							
Long Term Capital Gains Subtotal					78,175.79	55,509.77	22,666.02
LONG TERM CAPITAL LOSSES							
APPLE INC							
	6 0000	04/25/08	06/12/09		818 12	1,018 85	(200.73)
	17 0000	04/25/08	07/22/09		2,676 14	2,886 76	(210.62)
	11 0000	04/29/08	07/22/09		1,731 63	1,897 38	(165.75)
	9 0000	05/02/08	07/22/09		1,416 79	1,618 09	(201.30)
Security Subtotal					6,642.68	7,421.08	(778.40)
CVS CAREMARK CORP							
	52 0000	05/24/07	05/05/09		1,647 94	1,991 02	(343.08)
	32 0000	05/24/07	09/18/09		1,159 16	1,225 24	(66.08)
	38 0000	05/24/07	09/23/09		1,380 90	1,454 98	(74.08)
	21 0000	05/24/07	09/24/09		742 48	804 08	(61.60)
	33 0000	01/23/08	09/24/09		1,166 76	1,212 25	(45.49)
	1 0000	01/23/08	09/28/09		35 25	36 74	(1.49)
Security Subtotal					6,132.49	6,724.31	(591.82)
COSTCO WHOLESALE CRP DEL							
	15 0000	03/26/08	09/28/09		848 26	995 13	(146.87)
	10 0000	04/25/08	09/28/09		565 51	712 87	(147.36)
	3 0000	07/24/08	09/28/09		169 66	189 71	(20.05)
	32 0000	07/24/08	09/30/09		1,791 95	2,023 59	(231.64)
	16 0000	07/30/08	09/30/09		895 97	1,008 15	(112.18)
	24 0000	08/07/08	09/30/09		1,343 97	1,585 25	(241.28)
Security Subtotal					5,615.32	6,514.70	(899.38)
LOCKHEED MARTIN CORP							
	6 0000	08/10/06	07/21/09		458 07	493 99	(35.92)
	4 0000	09/01/06	07/21/09		305 38	334 86	(29.48)
	17 0000	09/01/06	07/21/09		1,279 92	1,423 16	(143.24)
	4 0000	09/07/06	07/21/09		301 16	333 76	(32.60)
	15 0000	09/07/06	08/06/09		1,130 66	1,251 61	(120.95)
	5 0000	10/02/07	08/06/09		376 88	539 27	(162.39)



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LOCKHEED MARTIN CORP	9 0000	03/06/08	08/06/09			678.41	935 01	(256 60)
	1 0000	03/06/08	08/25/09			73 99	103 89	(29 90)
	16 0000	04/25/08	08/25/09			1,183.96	1,708 40	(524 44)
		Security Subtotal				5,788.43	7,123.95	(1,335.52)
LOWE'S COMPANIES INC	14 0000	03/24/04	02/25/09			216 98	363 44	(146 46)
	10 0000	05/25/04	02/25/09			154 98	262 76	(107 78)
	52 0000	11/16/04	02/25/09			805 94	1,510 86	(704 92)
	18 0000	05/19/05	02/25/09			278 99	520 54	(241 55)
	38 0000	05/19/05	02/26/09			581 79	1,098 92	(517 13)
	22 0000	05/19/05	08/19/09			439 57	636 22	(196 65)
	48 0000	08/16/05	08/19/09			959 07	1,562 01	(602 94)
	27 0000	09/19/08	10/01/09			552 51	689 62	(137 11)
		Security Subtotal				3,989.83	6,644.37	(2,654.54)
MONSANTO CO NEW DEL COM	9 0000	03/06/08	07/21/09			720 79	1,033 11	(312 32)
	1 0000	03/06/08	07/30/09			84 76	114 79	(30 03)
		Security Subtotal				805.55	1,147.90	(342.35)
NORFOLK SOUTHERN CORP	19 0000	01/31/08	03/11/09			535 96	1,021 27	(485 31)
	9 0000	01/31/08	05/12/09			326 22	483 76	(157 54)
	5 0000	01/31/08	12/11/09			261 75	268 76	(7 01)
		Security Subtotal				1,123.93	1,773.79	(649.86)
TRANSOCEAN LTD	9 0000	12/07/07	12/11/09			719 31	1,201 60	(482 29)
	6 0000	12/12/07	12/11/09			479 54	831 83	(352 29)
	2 0000	12/24/07	12/11/09			159 85	286 71	(126 86)
		Security Subtotal				1,358.70	2,320.14	(961.44)
US BANCORP (NEW)	19 0000	08/21/08	12/03/09			456 41	572 77	(116 36)
	4 0000	08/22/08	12/03/09			96 09	124 56	(28 47)
	26 0000	08/20/08	12/03/09			624 55	773 32	(148 77)
	13 0000	08/22/08	12/11/09			299 00	404 83	(105 83)
		Security Subtotal				1,476.05	1,875.48	(399.43)



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
UNION PACIFIC CORP	4 0000	01/19/06	02/25/09		158 44	164 20	(5.76)
	16.0000	01/25/06	02/25/09		633 79	687 35	(53 56)
	42 0000	01/31/06	02/25/09		1,663.72	1,842 11	(178 39)
	20.0000	03/08/06	02/25/09		792.25	853 51	(61 26)
Security Subtotal					3,248.20	3,547.17	(298.97)
VISA INC CL A SHRS	27 0000	04/30/08	06/22/09		1,671 60	2,271 46	(599 86)
	3 0000	06/26/08	07/30/09		203.24	237 79	(34 55)
	13.0000	06/27/08	07/30/09		880.70	1,057 77	(177 07)
	7.0000	08/15/08	10/06/09		478.95	533 98	(55.03)
Security Subtotal					3,234.49	4,101.00	(866.51)
YUM BRANDS INC	25 0000	03/06/08	11/03/09		826 58	888 75	(62.17)
WELLS FARGO & CO NEW DEL	8 0000	09/08/06	01/20/09		117 07	279 44	(162 37)
	53 0000	10/19/06	01/20/09		775.63	1,945 57	(1,169 94)
Security Subtotal					892.70	2,225.01	(1,332.31)
Long Term Capital Losses Subtotal					41,134.95	52,307.65	(11,172.70)

NET LONG TERM CAPITAL GAIN (LOSS)

11,493.32

OTHER TRANSACTIONS

TAIWAN S MANUFACTURING ADR	0000	08/20/09	08/20/09		4 61	N/A	N/A
Other Transactions Subtotal					4.61		

TOTAL CAPITAL GAINS AND LOSSES
TOTAL REPORTABLE GROSS PROCEEDS
DIFFERENCE

250,709.01
250,709.01
0.00 *

255,446.53
(4,742.13)



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Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
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LONG TERM CAPITAL GAINS

FEDERSL HOME LOAN BANK	100000 0000\$	05/09/05	06/17/09	(1,021.63)(A)	(8,235.00)(A)	100,000.00	100,000.00(C)	0.00
GENERAL ELEC CAP CORP	100000 0000\$	10/25/06	12/11/09	(159.14)(A)	(490.91)(A)	108,050.00	100,853.09(C)	7,196.91

Long Term Capital Gains Subtotal

	208,050.00	200,853.09	7,196.91
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NET LONG TERM CAPITAL GAIN (LOSS)

TOTAL CAPITAL GAINS AND LOSSES
TOTAL REPORTABLE GROSS PROCEEDS
DIFFERENCE

208,050.00	200,853.09	7,196.91
208,050.00		
0.00 *		

Note: Capital gains and losses in this statement are not reported to the IRS

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

§ - Bonds purchased at a premium show amortization

(A) - Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and may include original issue discount, and/or premium or market discount adjustments, if applicable. These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis. A negative figure indicates a net reduction in cost basis due to such factors as premium amortization.

(C) - The cost basis reflects adjustments for amortized and/or accreted amounts.

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AMGEN INC	07/30/08	05/13/09	2,700.00	2,885.63	(185.63)
	08/28/08	05/13/09	1,800.00	1,962.50	(162.50)
	Security Subtotal		4,500.00	4,848.13	(348.13)



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ALLERGAN INC 1.50%APR01 2	6000.0000\$	09/24/08	02/04/09	(2.16)(A)	(7.41)(A)	5,905.32	6,338.92(C)	(433.60)
FLEXTRONICS INTL 1.00% 1	2000.0000\$	01/31/08	01/06/09	(0.07)(A)	(0.07)(A)	1,740.00	2,034.43(C)	(294.43)
	1000.0000\$	01/31/08	01/09/09	(0.28)(A)	(0.28)(A)	875.00	1,016.97(C)	(141.97)
Security Subtotal						2,615.00	3,051.40	(436.40)
COMPUTER ASSOC 1.62% 2009	1000.0000\$	07/18/08	07/09/09	(101.80)(A)	(187.27)(A)	1,020.00	1,073.31(C)	(53.31)
EMC CORP 1.75%DEC01 11	4000.0000	09/29/08	02/03/09			3,898.24	3,898.56	(0.32)
MEDTRONIC INC	1000.0000\$	04/28/08	02/04/09	(1.18)(A)	(8.33)(A)	881.78	1,045.32(C)	(163.54)
	3000.0000\$	07/14/08	06/09/09	(21.06)(A)	(42.62)(A)	2,743.13	3,181.19(C)	(438.06)
Security Subtotal						3,624.91	4,226.51	(601.60)
NABORS INDS INC 0.94% 201	9000.0000\$	07/07/08	02/03/09	(63.39)(A)	(371.57)(A)	7,830.00	10,358.95(C)	(2,528.95)
ON SEMICONDUCTOR 0.00% 2	3000.0000\$	07/28/08	05/14/09	(7.08)(A)	(15.01)(A)	2,825.63	3,267.35(C)	(441.72)
SEACOR HOLDINGS 2.87% 202	4000.0000•	02/11/09	12/21/09	174.28(A)	174.28(A)	4,032.80	4,269.77(C)	(236.97)(G)
Short Term Capital Losses Subtotal						36,251.90	41,332.90	(5,081.00)
NET SHORT TERM CAPITAL GAIN (LOSS)								(2,940.12)

LONG TERM CAPITAL GAINS

GILIEAD SCIENCES 0.62% 1	1000.0000\$	12/06/06	10/21/09	(7.54)(A)	(26.87)(A)	1,268.15	1,031.92(C)	236.23
	1000.0000\$	03/02/07	10/21/09	(13.12)(A)	(43.06)(A)	1,268.15	1,054.75(C)	213.40
	2000.0000\$	03/02/07	12/08/09	(30.30)(A)	(90.14)(A)	2,587.22	2,105.51(C)	481.71
Security Subtotal						5,123.52	4,192.18	931.34
MOLSON COORS BREW 2.50% 1	1000.0000\$	06/12/07	06/09/09	(0.35)(A)	(1.51)(A)	1,102.72	1,003.33(C)	99.39
	1000.0000\$	06/12/07	07/17/09	(0.43)(A)	(1.59)(A)	1,102.50	1,003.25(C)	99.25
Security Subtotal						2,205.22	2,006.58	198.64

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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MERCK AND CO INC SHS	94.0000	11/07/08	12/02/09			3,443.22	2,832.48	610.74
MERCK & CO INC	20.0000	11/07/08	11/18/09			1,722.40	0.00	1,722.40
Long Term Capital Gains Subtotal						12,494.36	9,031.24	3,463.12
LONG TERM CAPITAL LOSSES								
AMDOCS LTD 0.50% MARTIS 24	1000.0000	03/29/06	01/28/09			992.50	993.40	(0.90)
	4000.0000	03/30/06	01/28/09			3,970.00	3,970.56	(0.56)
Security Subtotal						4,962.50	4,963.96	(1.46)
ALZA CORP 0.00% JUL28 20	4000.0000	10/18/06	07/06/09	7.07(A)	35.52(A)	3,474.78	3,821.48(C)	(346.70)
ARCHER DANIELS MIDLAND C	4000.0000	11/29/07	02/04/09	(3.55)(A)	(38.55)(A)	3,654.90	4,163.86(C)	(508.96)
BECKMAN COULTER 2.50% 203	2000.0000	08/16/07	12/03/09	62.72(A)	148.16(A)	2,320.00	2,346.78(C)	(26.78)(G)
CHESAPEAKE ENERGY 2.25% 3	6000.0000	06/20/08	09/16/09	258.75(A)	434.71(A)	4,402.50	7,120.08(C)	(2,717.58)(G)
CARNIVAL CORP 2.00% 2021	3000.0000	09/27/06	07/15/09	(27.74)(A)	(143.90)(A)	2,947.50	3,545.35(C)	(597.85)
	1000.0000	09/28/06	07/15/09	(9.73)(A)	(50.48)(A)	982.50	1,190.58(C)	(208.08)
	2000.0000	09/28/06	08/12/09	(22.19)(A)	(103.68)(A)	2,005.00	2,378.45(C)	(373.45)
Security Subtotal						5,935.00	7,114.38	(1,179.38)
EMC CORP 1.75% DEC01 11	1000.0000	02/07/07	02/03/09	(1.08)(A)	(20.90)(A)	974.56	1,030.14(C)	(55.58)
	3000.0000	03/05/07	02/03/09	(4.38)(A)	(82.42)(A)	2,923.68	3,121.76(C)	(198.08)
Security Subtotal						3,898.24	4,151.90	(253.66)
MEDTRONIC INC	4000.0000	01/17/07	02/04/09	(7.39)(A)	(144.52)(A)	3,720.65	4,148.70(C)	(428.05)
MEDTRONIC INC	2000.0000	04/28/08	06/09/09	(9.59)(A)	(23.89)(A)	1,828.75	2,083.43(C)	(254.68)



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
OMNICOM GROUP INC 0.00% 3	3000.0000-	06/08/06	05/28/09	110.62(A)	703.74(A)	2,823.75	3,703.74(C)	(879.99)(G)
	2000.0000-	09/22/06	05/28/09	73.74(A)	433.67(A)	1,882.50	2,431.70(C)	(549.20)(G)
	2000.0000-	09/22/06	06/09/09	78.62(A)	438.56(A)	1,900.00	2,436.60(C)	(536.60)(G)
Security Subtotal						6,606.25	8,572.04	(1,965.79)
PROLOGIS	11000.0000-	03/26/08	03/27/09	9.11(A)	35.72(A)	5,522.00	10,091.57(C)	(4,569.57)
PIONEER NATURAL R 2.87% 3	3000.0000-	01/18/08	09/10/09	88.08(A)	198.64(A)	2,788.41	3,194.89(C)	(406.48)(G)
	3000.0000-	01/18/08	09/25/09	93.43(A)	203.98(A)	2,883.32	3,200.24(C)	(316.92)(G)
Security Subtotal						5,671.73	6,395.13	(723.40)
TRANSOCEAN INC 1.62% 2037	2000.0000\$	12/06/07	06/08/09	(0.81)(A)	(2.79)(A)	1,882.50	2,052.21(C)	(169.71)
	5000.0000\$	12/20/07	06/08/09	(4.52)(A)	(15.01)(A)	4,706.25	5,285.09(C)	(578.84)
Security Subtotal						6,588.75	7,337.30	(748.55)
AMER INTL GROUP INC.	45.0000	05/14/08	11/05/09			535.48	3,546.90	(3,011.42)
CITIGROUP INC	261.0000	02/14/08	08/04/09			842.06	1,054.16	(212.10)
	1308.0000	02/22/08	08/04/09			4,220.02	5,164.30	(944.28)
	850.0000	04/02/08	08/04/09			2,742.37	3,282.50	(540.13)
Security Subtotal						7,804.45	9,500.96	(1,696.51)
CITIGROUP INC	80.0000	02/14/08	06/17/09			2,783.92	4,216.64	(1,432.72)
ENTERGY CORP NEW	36.0000	08/01/07	03/03/09			2,277.84	3,381.05	(1,103.21)
CENTERPOINT ENERGY INC	95.0000-	04/02/03	12/08/09	1,016.39(A)	5,552.12(A)	2,481.80	7,919.01(C)	(5,437.21)(G)
	105.0000-	03/23/07	12/08/09	1,123.38(A)	2,964.07(A)	2,743.06	6,923.54(C)	(4,180.48)(G)
Security Subtotal						5,224.86	14,842.55	(9,617.69)
Long Term Capital Losses Subtotal						77,212.60	107,798.71	(30,586.11)

NET LONG TERM CAPITAL GAIN (LOSS)

(27,122.99)



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
OTHER TRANSACTIONS								
CITIGROUP INC	.0000	08/03/09	08/03/09			0.68	N/A	N/A
ENTERGY CORP NEW	.0000	03/06/09	03/06/09			19.64	N/A	N/A
MERCK AND CO INC SHS	.0000	11/18/09	11/18/09			18.52	N/A	N/A
Other Transactions Subtotal						38.84		
TOTAL CAPITAL GAINS AND LOSSES						141,339.32	171,363.59	(30,063.11)
TOTAL REPORTABLE GROSS PROCEEDS						144,773.56		
DIFFERENCE						(3,434.24) *		



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2009 ANNUAL STATEMENT SUMMARY

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
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SHORT TERM CAPITAL GAINS

ALTRIA GROUP INC	8 0000	12/09/08	11/03/09			146.58	120.14	26.44
NEWMARKET CORP	10 0000	01/20/09	05/29/09			719.56	280.48	439.08
	5.0000	01/20/09	06/02/09			376.43	140.24	236.19
	9.0000	01/21/09	06/02/09			677.58	260.55	417.03
	5.0000	01/22/09	06/02/09			376.44	163.71	212.73
	18 0000	01/22/09	10/28/09			1,720.08	589.36	1,130.72
		Security Subtotal				3,870.09	1,434.34	2,435.75
PHILIP MORRIS INTL INC	20 0000	12/09/08	06/01/09			871.72	841.54	30.18
		Short Term Capital Gains Subtotal				4,888.39	2,396.02	2,492.37

SHORT TERM CAPITAL LOSSES

DELL INC	60 0000	05/07/08	01/20/09			596.30	1,133.00	(536.70)
	127.0000	12/09/08	01/20/09			1,262.17	1,525.27	(263.10)
	38 0000	01/05/09	01/20/09			377.66	412.86	(35.20)
		Security Subtotal				2,236.13	3,071.13	(835.00)



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DOMINION RES INC NEW VA	22 0000	12/09/08	06/01/09		720 63	777 66	(57 03)
DOW CHEMICAL CO	68 0000	12/19/08	01/20/09		954 15	1,384 07	(429 92)
	24 0000	12/19/08	06/02/09		445 13	488 50	(43 37)
Security Subtotal					1,399.28	1,872.57	(473.29)
GENERAL ELECTRIC	40.0000	10/27/08	01/20/09		521.59	704 84	(183 25)
	58 0000	12/09/08	01/20/09		756 31	1,064 27	(307 96)
	39 0000	12/09/08	06/02/09		537 45	715 63	(178 18)
	64 0000	12/09/08	06/26/09		759 08	1,174 37	(415 29)
	30.0000	01/05/09	06/26/09		355 82	508 21	(152 39)
Security Subtotal					2,930.25	4,167.32	(1,237.07)
VULCAN MATERIALS CO	19.0000	12/09/08	10/22/09		984.57	1,440 77	(456.20)
Short Term Capital Losses Subtotal					8,270.86	11,329.45	(3,058.59)
NET SHORT TERM CAPITAL GAIN (LOSS)							(566.22)

LONG TERM CAPITAL LOSSES

BRISTOL-MYERS SQUIBB CO	29.0000	12/17/04	11/12/09		671.70	726.03	(54 33)
DELL INC	50 0000	09/26/06	01/20/09		496 91	1,116 01	(619 10)
PFIZER INC	20 0000	12/05/05	11/12/09		355 06	425 98	(70 92)
	71 0000	07/31/08	11/12/09		1,260 50	1,337 34	(76 84)
Security Subtotal					1,615.56	1,763.32	(147.76)
Long Term Capital Losses Subtotal					2,784.17	3,605.36	(821.19)

NET LONG TERM CAPITAL GAIN (LOSS)
TOTAL CAPITAL GAINS AND LOSSES
TOTAL REPORTABLE GROSS PROCEEDS
DIFFERENCE

15,943.42
15,943.42
0.00 *

17,330.83
(821.19)
(1,387.41)



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Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
HARRIS STRATEX NETWORKS	6 0000	05/27/09	06/04/09			35.73	32.04	3.69
	6 0000	05/27/09	06/05/09			34.64	32.04	2.60
						70.37	64.08	6.29
HARMAN INTL INDS INC NEW	10.0000	10/14/08	09/02/09			277.57	231.96	45.61
INTERCONTINENTALEXCHANGE	2 0000	02/19/09	09/10/09			178.61	114.38	64.23
SBA COMMUNICATIONS CRP A	4.0000	01/14/09	09/10/09			102.08	69.79	32.29
SONICWALL INC CALIF COM	2 0000	03/03/09	09/10/09			15.13	9.19	5.94
						643.76	489.40	154.36
Short Term Capital Gains Subtotal								
SHORT TERM CAPITAL LOSSES								
BRINKER INTL INC	2 0000	09/10/09	12/07/09			28.00	29.19	(1.19)

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
COVENTRY HEALTH CARE INC	5 0000	05/12/08	01/27/09			75 31	220 01	(144 70)
	10.0000	10/13/08	01/27/09			150 65	256 59	(105 94)
		Security Subtotal				225.96	476.60	(250.64)
PROTECTIVE LIFE CORP COM	24.0000	10/14/08	03/26/09			134 17	387 03	(252 86)
	16 0000	10/14/08	03/26/09			97 17	258 03	(160 86)
		Security Subtotal				231.34	645.06	(413.72)
SANMINA-SCI CORP	220 0000	10/14/08	01/16/09			78 91	235.20	(156 29)
		Short Term Capital Losses Subtotal				564.21	1,386.05	(821.84)
NET SHORT TERM CAPITAL GAIN (LOSS)								(667.48)

LONG TERM CAPITAL GAINS

AMERICAN TOWER CORP CL A	4.0000	06/29/06	09/10/09			139.60	125 16	14 44
BECKMAN COULTER INC COM	2 0000	06/29/06	09/10/09			140 47	107 97	32 50
BARD C R INC	2.0000	06/29/06	01/26/09			172 63	146.46	26 17
	2 0000	06/29/06	09/10/09			161 29	146 45	14 84
		Security Subtotal				333.92	292.91	41.01
CSX CORP	2 0000	06/29/06	09/10/09			96 35	68.74	27 61
	11 0000	06/29/06	12/07/09			544 05	378 07	165 98
		Security Subtotal				640.40	446.81	193.59
EXPRESS SCRIPTS INC COM	2 0000	06/29/06	01/26/09			108.01	70 56	37 45
	5.0000	06/29/06	03/02/09			286 30	176 40	109 90
	5.0000	06/29/06	03/17/09			243 16	176 40	66 76
	2 0000	06/29/06	09/10/09			154 07	70 56	83 51
		Security Subtotal				791.54	493.92	297.62
TJX COS INC NEW	4 0000	06/29/06	09/10/09			144 95	91.10	53 85



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
XTO ENERGY INC	12 0000	06/29/06	01/26/09			435.01	428.90	6.11
	4 0000	06/29/06	09/10/09			163.43	142.96	20.47
Security Subtotal						598.44	571.86	26.58
Long Term Capital Gains Subtotal						2,789.32	2,129.73	659.59
LONG TERM CAPITAL LOSSES								
ASTORIA FINANCIAL CORP	2 0000	06/29/06	09/10/09			20.63	60.93	(40.30)
BOSTON PPTYS INC	2 0000	06/29/06	09/10/09			126.91	177.24	(50.33)
BRINKER INTL INC	60.0000	06/29/06	12/07/09			839.99	1,456.35	(616.36)
CSX CORP	4 0000	06/29/06	01/26/09			113.82	137.48	(23.66)
COVANCE INC	4.0000	06/29/06	09/10/09			228.12	246.93	(18.81)
COVENTRY HEALTH CARE INC	35.0000	06/29/06	01/27/09			527.22	1,918.00	(1,390.78)
	10.0000	11/21/06	01/27/09			150.63	448.44	(297.81)
	5 0000	12/28/07	01/27/09			75.32	297.75	(222.43)
Security Subtotal						753.17	2,664.19	(1,911.02)
CARMAX INC	62 0000	08/01/07	04/03/09			754.37	1,478.94	(724.57)
	28.0000	08/02/07	04/03/09			340.69	664.47	(323.78)
	10.0000	12/28/07	04/03/09			121.68	192.86	(71.18)
Security Subtotal						1,216.74	2,336.27	(1,119.53)
DARDEN RESTAURANTS INC	2 0000	06/29/06	09/10/09			69.08	77.15	(8.07)
EASTMAN CHEMICAL CO COM	2 0000	06/29/06	09/10/09			104.51	106.83	(2.32)
HELIX ENERGY SOLUTIONS	4.0000	08/08/08	09/10/09			55.79	118.14	(62.35)

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HARMAN INTL INDS INC NEW	10.0000	06/29/06	09/02/09		277.56	839.88	(562.32)
	5.0000	10/08/07	09/02/09		138.77	436.12	(297.35)
					<u>416.33</u>	<u>1,276.00</u>	<u>(859.67)</u>
Security Subtotal							
HARRIS CORP DEL	4.0000	09/28/06	01/23/09		171.09	179.01	(7.92)
HARSCO CORPORATION	2.0000	06/29/06	09/10/09		67.55	77.18	(9.63)
HOVNANIAN ENTRPRSES CL A	25.0000	06/29/06	01/21/09		42.21	766.04	(723.83)
INTL GAME TECHNOLOGY	4.0000	06/29/06	09/10/09		90.28	148.88	(58.60)
INTUIT INC COM	4.0000	08/13/07	09/10/09		112.56	113.63	(1.07)
JEFFERIES GROUP INC NEW	4.0000	06/29/06	09/10/09		59.55	116.20	(16.65)
NEWFIELD EXPL CO COM	6.0000	06/29/06	09/10/09		254.84	291.53	(36.69)
PHARM PROD DEV INC	4.0000	06/29/06	09/10/09		85.04	141.08	(56.04)
PIONEER NATURAL RES CO	4.0000	06/29/06	09/10/09		131.35	185.99	(54.64)
PROTECTIVE LIFE CORP COM	30.0000	06/29/06	03/26/09		167.68	1,386.35	(1,218.67)
	5.0000	12/28/07	03/26/09		27.94	205.52	(177.58)
					<u>195.62</u>	<u>1,591.87</u>	<u>(1,396.25)</u>
Security Subtotal							
RAYMOND JAMES FINL INC	6.0000	06/29/06	09/10/09		138.42	178.25	(39.83)
REPUBLIC SERVICES INC	6.0000	06/29/06	09/10/09		159.17	162.11	(2.94)
SANMINA-SCI CORP	210.0000	06/29/06	01/16/09		75.32	984.90	(909.58)
SNAP ON INC COM	2.0000	06/29/06	09/10/09		72.35	80.09	(7.74)



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
XTO ENERGY INC	5 0000	06/29/06	03/17/09			154.35	178.71	(24.36)
Long Term Capital Losses Subtotal						5,794.79	13,852.98	(8,058.19)
NET LONG TERM CAPITAL GAIN (LOSS)								(7,398.60)

OTHER TRANSACTIONS

HARRIS STRATEX NETWORKS	51 0000	06/04/09	06/04/09			3.26	N/A	N/A
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Other Transactions Subtotal

TOTAL CAPITAL GAINS AND LOSSES						9,795.34	17,858.16	(8,066.08)
TOTAL REPORTABLE GROSS PROCEEDS DIFFERENCE						9,795.34		
						0.00 *		

Note. Capital gains and losses in this statement are not reported to the IRS

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

N/A - Results which cannot be calculated because of insufficient data in the Capital Gain or (Loss) Column and are not included in the realized capital gain and loss summary

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	154.36	(821.84)	659.59	(8,058.19)

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2009 ANNUAL STATEMENT SUMMARY

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ABM INDUSTRIES INC COM	2 0000	03/17/09	12/11/09			39 79	31.92	7.87
ALEXION PHARMS INC	53.0000	12/24/08	07/10/09			1,981 25	1,811.52	169 73
ATHEROS COMMUNICATIONS	66 0000	12/24/08	03/17/09			987.30	876.47	110 83
	33 0000	12/24/08	07/21/09			734.66	438 24	296 42
	1 0000	12/24/08	12/11/09			30.89	13 28	17 61
	Security Subtotal					1,752.85	1,327.99	424.86
ART TECHNOLOGY GROUP INC	20 0000	08/13/09	12/11/09			84 99	83.62	1.37
ASSURED GUARANTY LTD	1.0000	07/23/09	12/11/09			20.94	14 64	6 30
ASIAINFO HLDGS INC COM	19.0000	05/06/09	11/11/09			492.24	336.41	155 83
	69 0000	05/06/09	12/11/09			2,110 36	1,221 70	888 66
	Security Subtotal					2,602.60	1,558.11	1,044.49
ALLOS THERAPEUTICS INC	155 0000	04/20/09	08/06/09			1,186 65	943.38	243 27



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
AUXILIUM PHARMACEUTICALS	7.0000	04/20/09	08/10/09			199.19	171.48	27.71
	31.0000	04/20/09	11/11/09			1,058.77	759.43	299.34
						1,257.96	930.91	327.05
SECURITY Subtotal								
AMERICAN MED SYS HLDGS	8.0000	05/19/09	12/11/09			148.15	117.89	30.26
ALIGN TECH INC DEL COM	2.0000	07/28/09	12/11/09			34.73	22.94	11.79
AEROPOSTALE INC	34.0000	12/24/08	03/16/09			856.11	544.33	311.78
	15.0000	12/24/08	04/07/09			379.46	240.15	139.31
	50.0000	12/24/08	06/24/09			1,634.64	800.51	834.13
SECURITY Subtotal						2,870.21	1,584.99	1,285.22
ACORDA THERAPEUTICS INC	15.0000	01/13/09	02/24/09			382.50	340.04	42.46
ARCSIGHT INC	30.0000	05/14/09	11/17/09			743.33	417.13	326.20
	4.0000	05/14/09	12/11/09			92.87	55.61	37.26
SECURITY Subtotal						836.20	472.74	363.46
AARON'S INC SHS	25.0000	12/24/08	04/22/09			701.70	668.50	33.20
	65.0000	12/24/08	05/12/09			2,026.31	1,738.10	288.21
SECURITY Subtotal						2,728.01	2,406.60	321.41
MICHAEL BAKER CORP	5.0000	04/24/09	12/11/09			202.99	159.39	43.60
BLUE COAT SYS INC	53.0000	05/18/09	08/26/09			906.72	786.23	120.49
	5.0000	10/07/09	12/11/09			133.09	117.09	16.00
SECURITY Subtotal						1,039.81	903.32	136.49
BRUKER CORP	9.0000	08/28/09	12/11/09			100.52	89.69	10.83
BEACON ROOFING SUPPLY	4.0000	03/25/09	12/11/09			64.23	53.75	10.48
BIOSCRIP, INC.	6.0000	10/20/09	12/11/09			47.57	43.66	3.91



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BIG LOTS INC COM	75 0000	03/06/09	05/15/09			1,811 74	1,303 39	508.35
BARE ESSENTUALS INC	8.0000	10/06/09	12/11/09			94.87	94 23	0 64
CYBERSOURCE CORP DEL	2 0000	03/10/09	12/11/09			36.09	25 93	10 16
CARTER HOLDINGS INC	16 0000	12/24/08	05/13/09			318 73	290.11	28 62
	4 0000	12/24/08	12/11/09			94.87	72 52	22 35
		Security Subtotal				413.60	362.63	50.97
CITI TRENDS INC	30 0000	07/06/09	10/06/09			840.48	735.65	104 83
	32 0000	07/24/09	10/06/09			896.52	887 39	9 13
		Security Subtotal				1,737.00	1,623.04	113.96
COMMVAULT SYS INC	6 0000	09/22/09	12/11/09			135 89	121.56	14 33
CAL DIVE INTL INC DEL	79 0000	05/21/09	09/01/09			829 09	729.56	99 53
	28 0000	06/01/09	09/01/09			293.86	275 75	18 11
		Security Subtotal				1,122.95	1,005.31	117.64
CHATTEM INC	22 0000	03/06/09	12/21/09			2,044.86	1,278.77	766 09
	5 0000	03/31/09	12/21/09			464.75	287.99	176 76
		Security Subtotal				2,509.61	1,566.76	942.85
CHEESECAKE FACTORY INC	38.0000	06/29/09	10/22/09			693.15	626 17	66 98
	2 0000	06/29/09	12/11/09			40.51	32 95	7 56
		Security Subtotal				733.66	659.12	74.54
COMSTOCK RES INC NEW COM	40 0000	06/15/09	12/16/09			1,638 05	1,573 52	64 53
COOPER TIRE RUBBER	19.0000	07/15/09	11/04/09			315 52	238 63	76.89
	5 0000	07/15/09	12/11/09			95 29	62 79	32 50
		Security Subtotal				410.81	301.42	109.39



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DATA DOMAIN INC	55.0000	02/26/09	04/14/09			747.19	726.80	20.39
	55.0000	02/26/09	04/17/09			735.56	726.81	8.75
						<u>1,482.75</u>	<u>1,453.61</u>	<u>29.14</u>
Security Subtotal								
DRESS BARN INC	84.0000	02/05/09	11/17/09			1,779.27	756.84	1,022.43
	3.0000	02/05/09	12/11/09			63.23	27.03	36.20
						<u>1,842.50</u>	<u>783.87</u>	<u>1,058.63</u>
Security Subtotal								
EZCORP INC NON VTG CL A	111.0000	12/24/08	01/07/09			1,688.78	1,641.95	46.83
EMCOR GROUP INC	1.0000	03/30/09	12/11/09			25.14	17.01	8.13
ENERSYS	3.0000	05/12/09	12/11/09			67.64	56.24	11.40
FINISH LINE INC CL A	9.0000	04/22/09	12/11/09			80.36	69.20	11.16
GULFMARK OFFSHORE COM	20.0000	12/24/08	09/01/09			593.76	422.37	171.39
	3.0000	12/24/08	12/11/09			77.30	63.35	13.95
						<u>671.06</u>	<u>485.72</u>	<u>185.34</u>
Security Subtotal								
GRAFTECH INTL LTD	5.0000	08/25/09	12/11/09			81.04	76.28	4.76
	28.0000	08/25/09	12/21/09			436.05	427.20	8.85
						<u>517.09</u>	<u>503.48</u>	<u>13.61</u>
Security Subtotal								
GSI COMMERCE INC	2.0000	11/18/09	12/11/09			48.87	41.78	7.09
GRANITE CONST INC DEL	36.0000	12/24/08	01/16/09			1,449.78	1,423.80	25.98
HAWAIIAN HLDGS INC	89.0000	05/11/09	12/11/09			658.58	464.91	193.67
HEARTLAND EXPRESS INC	7.0000	03/26/09	12/11/09			105.76	100.86	4.90
INSITUFORM TECHNLS CL A	6.0000	12/24/08	12/11/09			136.67	110.57	26.10



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INFORMATICA CORP CA	86 0000	12/24/08	04/24/09			1,394.08	1,151.45	242.63
	91 0000	12/24/08	09/21/09			2,056.13	1,218.40	837.73
		Security Subtotal				3,450.21	2,369.85	1,080.36
IMPAX LABS INC	11.0000	11/11/09	12/11/09			139.03	112.32	26.71
ICONIX BRAND GROUP INC	13 0000	04/16/09	05/12/09			185.75	157.36	28.39
	52 0000	04/16/09	10/01/09			655.22	629.45	25.77
	55 0000	04/16/09	10/12/09			701.93	665.77	36.16
		Security Subtotal				1,542.90	1,452.58	90.32
ITC HLDGS CORP	37 0000	12/24/08	09/29/09			1,713.84	1,464.09	249.75
INTERACTIVE BROKERS GROU	22 0000	12/24/08	04/15/09			347.08	342.98	4.10
	92 0000	12/24/08	09/03/09			1,631.82	1,434.28	197.54
		Security Subtotal				1,978.90	1,777.26	201.64
INTERDIGITAL, INC	14.0000	07/15/09	08/07/09			435.97	358.25	77.72
ION GEOPHYSICAL CORP	9 0000	11/10/09	12/11/09			51.29	46.56	4.73
IDA SOFTWARE GROUP INC	2 0000	10/20/09	12/11/09			46.45	44.80	1.65
JO-ANN STORES INC	4 0000	07/01/09	12/11/09			131.79	85.16	46.63
KNIGHT CAPITAL GROUP INC	80 0000	03/13/09	10/23/09			1,482.27	1,321.60	160.67
	45 0000	03/31/09	10/23/09			833.78	614.76	219.02
		Security Subtotal				2,316.05	1,936.36	379.69
LINDSAY CORPORATION	5.0000	07/31/09	12/11/09			178.34	178.03	0.31
LUFKIN INDS INC	32.0000	12/24/08	04/01/09			1,205.59	1,023.68	181.91

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MYRIAD GENETICS INC	10.0000	12/24/08	02/03/09			779.59	647.68	131.91
	44.0000	12/24/08	06/23/09			1,562.72	1,371.76	190.96
Security Subtotal						2,342.31	2,019.44	322.87
MEDICIS PHARMS CL A COM	33.0000	03/31/09	09/01/09			618.89	414.99	203.90
	34.0000	03/31/09	11/05/09			760.26	427.57	332.69
	6.0000	03/31/09	12/11/09			148.25	75.45	72.80
Security Subtotal						1,527.40	918.01	609.39
MICROSTRATEGY INC CLA NE	2.0000	09/14/09	12/11/09			174.27	134.62	39.65
MARVEL ENTMT INC	35.0000	12/24/08	04/30/09			1,055.61	1,023.74	31.87
	42.0000	12/24/08	06/25/09			1,465.53	1,228.51	237.02
Security Subtotal						2,521.14	2,252.25	268.89
MENS WEARHOUSE INC COM	14.0000	06/30/09	09/10/09			355.56	275.30	80.26
	5.0000	06/30/09	12/11/09			105.24	98.32	6.92
Security Subtotal						460.80	373.62	87.18
MICROSEMI CORP	155.0000	02/10/09	08/18/09			2,006.42	1,592.24	414.18
MIDDLEBY CORP COM	2.0000	04/28/09	12/11/09			89.87	89.80	0.07
NU SKIN ENTERPRS A \$ 001	23.0000	05/04/09	10/05/09			450.81	319.89	130.92
	4.0000	05/04/09	12/11/09			107.99	55.63	52.36
Security Subtotal						558.80	375.52	183.28
NETLOGIC MICROSYSTEMS	10.0000	02/05/09	05/01/09			359.94	241.88	118.06
	6.0000	02/05/09	12/11/09			264.47	145.13	119.34
Security Subtotal						624.41	387.01	237.40
NET 1 UEPS TECH INC NEW	48.0000	02/20/09	07/29/09			801.56	692.22	109.34
	52.0000	02/20/09	08/27/09			960.96	749.91	211.05
Security Subtotal						1,762.52	1,442.13	320.39

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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NATIONAL CINEMEDIA INC	32 0000	02/02/09	12/11/09			474.87	335.46	139.41
NYX PHARMACEUTICALS	25.0000	01/12/09	07/22/09			890 02	866 87	23 15
	25 0000	02/24/09	07/22/09			890 03	808 67	81 36
	2.0000	04/01/09	07/22/09			71.21	54 63	16.58
	3 0000	04/01/09	12/11/09			90 77	81 94	8 83
Security Subtotal						1,942.03	1,812.11	129.92
ON SEMICONDUCTOR CRP COM	249 0000	12/24/08	03/13/09			1,035 56	804.25	231 31
PEROT SYSTEMS CP DEL COM	61 0000	12/24/08	04/13/09			804 80	774.59	30 21
	60 0000	12/24/08	08/24/09			1,013.72	761.89	251 83
	54 0000	12/24/08	08/25/09			912 33	685 71	226.62
Security Subtotal						2,730.85	2,222.19	508.66
PLATINUM UNDRWRITRS HLDG	14 0000	12/24/08	09/01/09			493 53	470.25	23 28
	58.0000	12/24/08	09/29/09			2,109.35	1,948.23	161.12
Security Subtotal						2,602.88	2,418.48	184.40
ROCK TENN CO CL A	2.0000	05/20/09	12/11/09			98 99	76 75	22.24
RALCORP HLDGS INC NEW	28 0000	12/24/08	07/13/09			1,709 96	1,568 56	141 40
RIVERBED TECHNOLOGY INC	64 0000	03/13/09	04/14/09			940 77	781 36	159.41
	51 0000	03/13/09	08/05/09			1,011 89	622 66	389 23
Security Subtotal						1,952.66	1,404.02	548.64
REGENERON PHARMACTCLS	1.0000	05/14/09	12/11/09			18 95	15 20	3.75
STILLWATER MINING	86 0000	07/28/09	12/01/09			850 21	548 30	301 91
	11.0000	07/28/09	12/11/09			101.08	70 13	30.95
Security Subtotal						951.29	618.43	332.86
SILGAN HLDGS INC COM	1.0000	02/09/09	12/11/09			54.99	54 02	0.97

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STEINER LEISURE LTD	1 0000	04/16/09	12/11/09			38.81	28.83	9.98
SYNAPTICS INC	13.0000	03/12/09	06/30/09			501.06	317.35	183.71
	42.0000	03/12/09	07/31/09			1,048.38	1,025.32	23.06
Security Subtotal						1,549.44	1,342.67	206.77
SYNIVERSE HLDGS INC	97.0000	12/24/08	07/20/09			1,637.75	1,021.41	616.34
SOURCEFIRE INC	3 0000	09/01/09	12/11/09			68.48	56.31	12.17
STARENT NETWORKS CORP	80.0000	12/24/08	01/28/09			1,129.97	884.08	245.89
	45 0000	12/24/08	03/02/09			696.75	497.30	199.45
	89 0000	12/24/08	08/07/09			1,999.98	983.56	1,016.42
Security Subtotal						3,826.70	2,364.94	1,461.76
SOLERA HOLDINGS INC	16 0000	12/24/08	09/28/09			495.59	360.13	135.46
	58 0000	12/24/08	10/16/09			1,889.17	1,305.48	583.69
Security Subtotal						2,384.76	1,665.61	719.15
STERIS CORP	76 0000	12/24/08	05/07/09			1,865.01	1,775.36	89.65
STIFEL FINANCIAL CORP	8.0000	04/13/09	08/14/09			431.62	377.33	54.29
	7 0000	04/13/09	11/09/09			369.65	330.18	39.47
	15 0000	04/21/09	11/09/09			792.12	697.12	95.00
	10 0000	07/10/09	11/09/09			528.09	459.40	68.69
Security Subtotal						2,121.48	1,864.03	257.45
SYBASE INC COM	30.0000	12/24/08	03/17/09			830.09	717.29	112.80
	58 0000	12/24/08	06/23/09			1,854.07	1,386.79	467.28
Security Subtotal						2,684.16	2,104.08	580.08
TETRA TECH INC NEW	32 0000	12/24/08	06/01/09			841.51	717.77	123.74
	3.0000	12/24/08	12/11/09			78.53	67.29	11.24
Security Subtotal						920.04	785.06	134.98



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TRACTOR SUPPLY CO	20 0000	12/24/08	04/22/09		865 73	693 79	171 94
	35 0000	12/24/08	09/08/09		1,660 84	1,214 16	446 68
					2,526 57	1,907 95	618 62
TEKELEC INC COM	80 0000	12/24/08	02/10/09		1,047 19	999 99	47 20
	25 0000	12/24/08	05/05/09		423 77	312 49	111 28
	93 0000	12/24/08	11/25/09		1,350 78	1,162 50	188 28
					2,821 74	2,474 98	346 76
THORATEC CORP COM NEW	30 0000	03/31/09	11/05/09		881 39	742 97	138 42
	13 0000	04/03/09	11/05/09		381 94	348 82	33 12
	1 0000	04/03/09	12/11/09		28 88	26 83	2 05
					1,292 21	1,118 62	173 59
TIBCO SOFTWARE INC	5 0000	07/21/09	12/11/09		42 69	39 57	3 12
TESSERA TECHNOLOGIES INC	50 0000	05/01/09	06/23/09		1,157 37	738 21	419 16
TEMPUR PEDIC INTL INC	29 0000	04/17/09	10/07/09		540 05	311 59	228 46
	46 0000	04/17/09	10/30/09		902 23	494 27	407 96
	5 0000	06/29/09	12/11/09		117 09	66 54	50 55
					1,559 37	872 40	686 97
TRANSIGM GROUP INC	40 0000	02/09/09	08/04/09		1,798 23	1,580 39	217 84
	10 0000	03/31/09	08/04/09		449 56	324 75	124 81
					2,247 79	1,905 14	342 65
UNITED THERAPEUTICS CORP	15 0000	01/12/09	07/07/09		1,196 67	973 48	223 19
VNUS MEDICAL TECH INC	70 0000	03/26/09	05/08/09		2,009 65	1,482 57	527 08
VOLTERRA SEMICONDUCTR	11 0000	11/16/09	12/11/09		200 52	168 28	32 24



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VOCUS INC	67 0000	12/24/08	05/06/09			1,252.06	1,061.92	190.14
	40 0000	02/10/09	05/06/09			747.50	653.68	93.82
		Security Subtotal				1,999.56	1,715.60	283.96
VISTAPRINT LTD	15 0000	02/04/09	05/01/09			561.43	357.87	203.56
	5 0000	02/04/09	06/12/09			216.68	119.29	97.39
	45 0000	02/05/09	06/12/09			1,950.12	1,082.44	867.68
		Security Subtotal				2,728.23	1,559.60	1,168.63
WALTER ENERGY INC	34 0000	03/05/09	06/10/09			1,202.33	494.01	708.32
	10 0000	03/05/09	08/03/09			511.58	145.29	366.29
	36.0000	03/05/09	09/23/09			2,312.03	523.08	1,788.95
		Security Subtotal				4,025.94	1,162.38	2,863.56
WORLD FUEL SERVICES CRP	19 0000	12/24/08	06/05/09			902.13	676.57	225.56
	20 0000	12/24/08	09/03/09			877.21	712.18	165.03
		Security Subtotal				1,779.34	1,388.75	390.59
WONDER AUTO TECH INC	10.0000	10/05/09	12/11/09			129.39	117.41	11.98
WILLBROS GROUP INC SHS	11 0000	05/15/09	12/11/09			175.88	132.31	43.57
WALTER INV MGMT CORP	23.0000	03/05/09	05/04/09			196.50	165.14	31.36
WESTAMERICA BANCORP	3.0000	04/02/09	12/11/09			160.82	142.26	18.56
WORLD ACCEPTANCE CORP	10 0000	12/24/08	05/05/09			284.54	183.18	101.36
	59 0000	12/24/08	05/08/09			1,252.57	1,080.78	171.79
		Security Subtotal				1,537.11	1,263.96	273.15
WABTEC	3 0000	12/24/08	12/11/09			119.15	111.63	7.52



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WEBSense INC COM	20 0000	12/24/08	05/08/09		330 64	279 39	51 25
	49 0000	12/24/08	07/08/09		736 73	684 53	52 20
	46 0000	12/24/08	07/22/09		737 35	642 63	94 72
Security Subtotal					1,804.72	1,606.55	198.17
WGL HOLDINGS INC (NYSE)	45 0000	03/13/09	11/09/09		1,510 06	1,377 09	132 97
WRIGHT EXPRESS CORP	5 0000	05/13/09	12/11/09		153 44	119 65	33 79
Short Term Capital Gains Subtotal					124,103.88	96,001.89	28,101.99

SHORT TERM CAPITAL LOSSES

ALLOS THERAPEUTICS INC	95 0000	02/04/09	08/06/09		727 30	762 17	(34 87)
AUXILIUM PHARMACEUTICALS	25 0000	01/30/09	08/10/09		711 35	763 38	(52 03)
AVOCENT CORP COM	40 0000	12/24/08	03/31/09		486 81	667 60	(180 79)
	58 0000	12/24/08	04/01/09		704 82	968 02	(263 20)
Security Subtotal					1,191.63	1,635.62	(443.99)
CORDA THERAPEUTICS INC	20 0000	01/13/09	04/07/09		363 12	453 39	(90 27)
ALNYLAM PHARMACEUTICALS	37 0000	05/11/09	11/09/09		594 80	776 26	(181 46)
AEROVIRONMENT INC	51 0000	12/24/08	03/13/09		1,016 52	1,677 90	(661 38)
AMER SCIENCE & ENGIN	22 0000	12/24/08	10/12/09		1,418 21	1,522 40	(104 19)
BLUE COAT SYS INC	50 0000	05/18/09	05/29/09		710 48	741 72	(31 24)
BLACKBOARD INC	50 0000	02/19/09	05/26/09		1,374 54	1,462 46	(87 92)
CAL MAINE FDS INC COM NW	60 0000	04/20/09	06/09/09		1,480 53	1,535 53	(55 00)

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CARBO CERAMICS INC	40 0000	03/05/09	03/27/09			1,096 86	1,327 51	(230 65)
CEC ENTMT INC KANS \$0 1	50 0000	04/09/09	08/10/09			1,351 09	1,505 65	(154 56)
CONCUR TECHNOLOGIES INC	66 0000	12/24/08	06/18/09			1,964 38	2,016 06	(51 68)
COMPASS MINERALS INTL	14 0000	12/24/08	03/17/09			743.11	785.11	(42 00)
	31 0000	12/24/08	07/14/09			1,503.51	1,738 49	(234 98)
Security Subtotal						2,246.62	2,523.60	(276 98)
CENTENE CORP	86 0000	05/05/09	10/23/09			1,554 70	1,555 97	(1 27)
CHIKUITA BRANDS INTL INC	50 0000	01/30/09	03/12/09			237 23	696 48	(459 25)
	60 0000	02/02/09	03/12/09			284 68	855 26	(570 58)
Security Subtotal						521.91	1,551.74	(1,029 83)
CHEMED CORP	20 0000	04/06/09	07/16/09			738 65	809 92	(71 27)
CAPELLA ED CO	25 0000	03/10/09	05/06/09			1,206 42	1,256 17	(49 75)
CROCS INC	21 0000	10/19/09	12/11/09			116.76	165 47	(48 71)
COMPLETE PRODTN SERVICES	73 0000	12/24/08	02/05/09			340 10	526 87	(186 77)
CRAY INC	7 0000	10/02/09	12/11/09			45.56	55 03	(9 47)
CHART INDS INC	5 0000	05/12/09	12/11/09			93.64	97 10	(3 46)
CAL DIVE INTL INC DEL	15 0000	06/01/09	12/11/09			107 84	147 73	(39 89)
COLLECTIVE BRANDS INC	213 0000	12/24/08	03/02/09			2,117 84	2,150 24	(32 40)
COMTECH TELECMNS CRP NEW	42 0000	12/24/08	04/07/09			1,063.10	1,883 28	(820 18)

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CMNTY BANK SYS INC DEL	60.0000	12/24/08	01/23/09		1,080.21	1,367.99	(287.78)
	42.0000	12/24/08	04/15/09		771.48	957.61	(186.13)
					<u>1,851.69</u>	<u>2,325.60</u>	<u>(473.91)</u>
COMMED CORP COM	74.0000	12/24/08	01/08/09		1,206.77	1,654.65	(447.88)
COMSTOCK RES INC NEW COM	35.0000	12/24/08	02/11/09		1,347.82	1,454.16	(106.34)
	1.0000	06/15/09	12/11/09		37.39	39.33	(1.94)
					<u>1,385.21</u>	<u>1,493.49</u>	<u>(108.28)</u>
CTS CORPORATION	65.0000	09/25/09	10/20/09		551.40	635.19	(83.79)
	16.0000	09/25/09	10/21/09		137.07	156.35	(19.28)
	2.0000	09/25/09	12/11/09		18.09	19.54	(1.45)
					<u>706.56</u>	<u>811.08</u>	<u>(104.52)</u>
DECKERS OUTDOORS CORP	32.0000	12/24/08	03/23/09		1,462.30	2,433.28	(970.98)
DEALERTRACK HLDGS INC	6.0000	09/01/09	12/11/09		108.05	119.11	(11.06)
DYNACORP INTL INC CL A	7.0000	07/09/09	12/11/09		100.65	127.29	(26.64)
DIODES INC COM	6.0000	08/12/09	12/11/09		117.77	119.21	(1.44)
ESTERLINE TECHNOLOGIES CP	46.0000	12/24/08	03/11/09		929.73	1,623.34	(693.61)
EHEALTH INC	45.0000	04/27/09	10/02/09		646.23	765.92	(119.69)
	37.0000	05/11/09	10/02/09		531.34	685.54	(154.20)
	21.0000	06/10/09	10/02/09		301.58	368.20	(66.62)
					<u>1,479.15</u>	<u>1,819.66</u>	<u>(340.51)</u>
EVERCORE PARTNERS INC	3.0000	10/29/09	12/11/09		87.83	97.46	(9.63)
EMERGENT BIOSOLUTIONS	64.0000	12/24/08	02/23/09		1,326.61	1,568.63	(242.02)
ENERGY CONVERSION DEVICE	70.0000	12/24/08	03/04/09		1,380.70	1,602.99	(222.29)

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MASTEC INC FLA	115.0000	04/14/09	08/17/09			1,073.32	1,484.85	(411.53)
MATTHEWS INTL INC CL A	40.0000	02/02/09	04/16/09			1,091.12	1,553.67	(462.55)
MASIMO CORP	63.0000	12/24/08	07/01/09			1,468.29	1,801.16	(332.87)
MANTECH INTL CORP	35.0000	12/24/08	03/04/09			1,547.08	1,718.72	(171.64)
MAGELLAN HEALTH SERVICES	44.0000	12/24/08	05/04/09			1,299.79	1,650.44	(350.65)
MYRIAD PHARMACEUTICALS	11.0000	12/24/08	07/02/09			42.44	53.15	(10.71)
MERIT MEDICAL SYS INC	45.0000	12/24/08	02/24/09			566.25	766.24	(199.99)
	58.0000	12/24/08	04/23/09			782.89	987.60	(204.71)
		Security Subtotal				1,349.14	1,753.84	(404.70)
NETFLIX COM INC	30.0000	03/25/09	07/10/09			1,181.37	1,288.51	(107.14)
NOVATEL WIRELESS INC NEW	9.0000	05/28/09	12/11/09			72.26	96.70	(24.44)
	132.0000	05/28/09	12/15/09			1,071.36	1,418.36	(347.00)
		Security Subtotal				1,143.62	1,515.06	(371.44)
TELOS HLDGS CORP	79.0000	12/24/08	04/13/09			1,548.12	1,916.42	(368.30)
OWENS & MINOR INC NEW COM	23.0000	12/24/08	03/31/09			769.01	852.86	(83.85)
	42.0000	12/24/08	04/24/09			1,421.08	1,557.41	(136.33)
		Security Subtotal				2,190.09	2,410.27	(220.18)
OPTIONSPRESS HOLDINGS	95.0000	07/29/09	12/11/09			1,354.44	1,643.41	(288.97)
OLIN CORP \$1 NEW	102.0000	12/24/08	04/21/09			1,416.63	1,641.18	(224.55)
ORBITAL SCIENCES CORP	94.0000	12/24/08	02/20/09			1,463.62	1,740.88	(277.26)
PAPA JOHNS INTL INC	5.0000	03/19/09	12/11/09			108.54	116.98	(8.44)

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PEGASYSTEMS INC COM	1.0000	08/10/09	12/11/09		29.44	32.27	(2.83)
PSS WORLD MEDICAL INC	90.0000	12/24/08	04/23/09		1,196.87	1,631.00	(434.13)
PHASE FORWARD INC	105.0000	06/10/09	08/18/09		1,306.22	1,612.41	(306.19)
POLYONE CORP COM	11.0000	12/03/09	12/11/09		79.19	82.08	(2.89)
PREMIER GLOBAL SVCS INC	65.0000	05/26/09	10/15/09		524.59	663.12	(138.53)
	81.0000	05/27/09	10/15/09		653.73	850.45	(196.72)
	37.0000	08/19/09	10/15/09		298.63	368.89	(70.26)
		Security Subtotal			1,476.95	1,882.46	(405.51)
PARAMETRIC TECH CORP NEW	184.0000	12/24/08	02/26/09		1,531.24	2,141.76	(610.52)
PHARMERICA CORP	75.0000	02/23/09	10/30/09		1,172.59	1,427.96	(255.37)
TUTOR PERINI CORP	42.0000	05/20/09	09/01/09		814.59	918.18	(103.59)
	27.0000	05/20/09	09/02/09		509.45	590.26	(80.81)
		Security Subtotal			1,324.04	1,508.44	(184.40)
QUESTCOR PHARMACEUTICALS	90.0000	12/24/08	02/24/09		617.24	738.70	(121.46)
	85.0000	12/24/08	04/29/09		371.98	697.67	(325.69)
		Security Subtotal			989.22	1,436.37	(447.15)
REHAB CARE GROUP INC COM	5.0000	12/03/09	12/11/09		145.84	148.60	(2.76)
REGIS CORP MINN	125.0000	02/04/09	03/05/09		1,397.52	1,561.70	(164.18)
ROBBINS MYERS INC	85.0000	12/24/08	03/25/09		1,314.52	1,501.95	(187.43)
SIMPSON MFG DEL PV \$0.01	66.0000	12/24/08	02/18/09		1,152.19	1,782.63	(630.44)
SYKES ENTERPRISES INC	111.0000	12/24/08	03/18/09		1,641.08	2,060.78	(419.70)

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SANDERSON FARMS INC COM	2 0000	07/08/09	12/11/09		83.67	94.13	(10 46)
SEATTLE GENETICS INC COM	3 0000	07/29/09	12/11/09		26.21	37.04	(10 83)
SMITH AND WESSON HLDG CP	141 0000	07/01/09	10/28/09		610 76	822 04	(211 28)
	129 0000	07/16/09	10/28/09		558 78	805 46	(246 68)
	36 0000	08/28/09	10/28/09		155 95	194 80	(38 85)
	14 0000	08/28/09	10/29/09		60 79	75 76	(14 97)
		Security Subtotal			1,386.28	1,898.06	(511.78)
SYNNEX CORP	3 0000	09/22/09	12/11/09		84.95	93 57	(8 62)
STANLEY INC	50 0000	02/10/09	08/27/09		1,285 96	1,580 34	(294 38)
	15 0000	04/02/09	08/27/09		385 79	400 50	(14 71)
		Security Subtotal			1,671.75	1,980.84	(309.09)
SEMTECH CORPORATION	6 0000	07/16/09	12/11/09		100.97	101.26	(0 29)
SOLERA HOLDINGS INC	34 0000	12/24/08	03/16/09		742 21	765 28	(23 07)
TUPPERWARE BRANDS CORP	75 0000	12/24/08	02/04/09		1,445.95	1,547.99	(102 04)
WAKE TWO INTER SOFTWARE	174 0000	06/26/09	07/14/09		1,451.03	1,604.61	(153 58)
THORATEC CORP COM NEW	54 0000	12/24/08	02/13/09		1,444.50	1,666 44	(221 94)
TRIUMPH GROUP INC NEW	38 0000	12/24/08	07/07/09		1,393 45	1,551.92	(158 47)
TITAN INTERNATIONAL INC	125 0000	12/24/08	03/24/09		649.73	871 75	(222 02)
	79 0000	12/24/08	03/25/09		432.37	550.95	(118 58)
		Security Subtotal			1,082.10	1,422.70	(340.60)
TREX CO INC	6 0000	11/16/09	12/11/09		99 41	106 66	(7 25)
TELEDYNE TECH INC	53 0000	12/24/08	04/02/09		1,558 40	2,136.34	(577.94)



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
UMB FINANCIAL CORP	30 0000	12/24/08	01/22/09			1,114.47	1,326.90	(212.43)
	23 0000	12/24/08	05/29/09			898.19	1,017.29	(119.10)
Security Subtotal						2,012.66	2,344.19	(331.53)
VALMONT INDUSTRIES	30.0000	12/24/08	01/30/09			1,217.29	1,709.75	(492.46)
WALTER INV MGMT CORP	6 0000	04/23/09	05/04/09			51.27	82.80	(31.53)
WIND RIVER SYSTEMS INC	117.0000	12/24/08	04/15/09			798.73	990.45	(191.72)
	107.0000	12/24/08	04/20/09			679.02	905.80	(226.78)
Security Subtotal						1,477.75	1,896.25	(418.50)
WOLVERINE WORLD WIDE	100 0000	12/24/08	03/06/09			1,355.57	2,019.76	(664.19)
WOODWARD GOVERNOR CO	67 0000	12/24/08	03/11/09			607.86	1,476.67	(868.81)
WATSON WYATT WORLDWIDE	48 0000	12/24/08	06/01/09			1,854.90	2,167.55	(312.65)
WGL HOLDINGS INC (NYSE)	10.0000	09/28/09	11/09/09			335.58	335.97	(0.39)
Short Term Capital Losses Subtotal						104,708.16	132,211.37	(27,503.21)
NET SHORT TERM CAPITAL GAIN (LOSS)								598.78

LONG TERM CAPITAL GAINS

IPC HOLDINGS LTD	34 0000	07/27/07	07/02/09			977.59	868.61	108.98
	5 0000	07/27/07	07/09/09			139.53	127.74	11.79
	11.0000	07/30/07	07/09/09			306.97	278.55	28.42
Security Subtotal						1,424.09	1,274.90	149.19
Long Term Capital Gains Subtotal						1,424.09	1,274.90	149.19



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL LOSSES							
PC HOLDINGS LTD	25.0000	12/27/07	07/09/09		697.68	744.25	(46.57)
IMPAX LABS INC							
	6.0000	11/04/04	09/02/09		46.99	59.82	(12.83)
	29.0000	11/05/04	09/02/09		227.13	327.27	(100.14)
	18.0000	12/02/04	09/02/09		140.98	238.08	(97.10)
	20.0000	12/10/04	09/02/09		156.64	279.87	(123.23)
	65.0000	08/05/05	09/02/09		509.09	700.10	(191.01)
	47.0000	08/05/05	09/02/09		368.11	506.49	(138.38)
	31.0000	08/20/07	09/02/09		242.80	329.49	(86.69)
	71.0000	08/21/07	09/02/09		556.10	754.73	(198.63)
	32.0000	12/27/07	09/02/09		250.64	332.80	(82.16)
	6.0000	11/22/04	09/02/09		46.99	72.00	(25.01)
	15.0000	11/23/04	09/02/09		117.48	179.78	(62.30)
Security Subtotal					2,662.95	3,780.43	(1,117.48)
Long Term Capital Losses Subtotal					3,360.63	4,524.68	(1,164.05)

NET LONG TERM CAPITAL GAIN (LOSS)

(1,014.86)

OTHER TRANSACTIONS

ALTER INV MGMT CORP	.0000	05/19/09	05/19/09		11.07	N/A	N/A
	0000	05/19/09	05/19/09		10.38	N/A	N/A
Security Subtotal					21.45		
Other Transactions Subtotal					21.45		

TOTAL CAPITAL GAINS AND LOSSES
TOTAL REPORTABLE GROSS PROCEEDS
DIFFERENCE

233,618.21
233,618.21
0.00 •

234,012.84
(416.08)



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
MCKESSON CORPORATION COM	10 0000	04/03/09	08/25/09			565.98	339.40	226.58
PEPSIAMERICAS INC	50 0000	03/05/09	08/12/09			1,397.67	756.70	640.97
	20 0000	03/09/09	08/12/09			559.07	307.15	251.92
	24 0000	03/09/09	08/13/09			666.65	368.60	298.05
Security Subtotal						2,623.39	1,432.45	1,190.94
RELIANCE STL & ALUM CO	10.0000	08/25/09	12/11/09			424.39	369.36	55.03
RADIOSHACK CORP	30 0000	09/24/09	12/11/09			583.49	477.26	106.23
YAMANA GOLD INC	25 0000	04/22/09	12/11/09			301.74	188.94	112.80
Short Term Capital Gains Subtotal						4,498.99	2,807.41	1,691.58
SHORT TERM CAPITAL LOSSES								
ANNALY CAP MGMT INC	95 0000	04/23/08	01/12/09			1,475.14	1,589.75	(114.61)

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LINCOLN NTL CORP IND NPV	25.0000	12/11/08	04/21/09			251.98	424.00	(172.02)
	40.0000	02/11/09	04/21/09			403.19	586.09	(182.90)
						655.17	1,010.09	(354.92)
PROTECTIVE LIFE CORP COM	65.0000	01/12/09	03/02/09			225.15	842.30	(617.15)
WHIRLPOOL CORP	4.0000	05/12/08	04/02/09			133.13	292.60	(159.47)
	6.0000	05/12/08	04/08/09			187.97	438.90	(250.93)
	11.0000	05/13/08	04/08/09			344.62	824.99	(480.37)
	4.0000	05/13/08	04/16/09			146.60	300.01	(153.41)
	12.0000	06/13/08	04/16/09			439.81	814.07	(374.26)
	3.0000	06/13/08	04/24/09			109.94	203.52	(93.58)
	10.0000	06/16/08	04/24/09			366.47	690.20	(323.73)
						1,728.54	3,564.29	(1,835.75)
						4,084.00	7,006.43	(2,922.43)
Short Term Capital Losses Subtotal								

NET SHORT TERM CAPITAL GAIN (LOSS)

(1,230.85)

LONG TERM CAPITAL GAINS

CENTURYTEL INC	15.0000	07/17/08	12/11/09			550.34	540.80	9.54
IMAREX ENERGY CO	5.0000	06/30/06	12/11/09			239.39	204.80	34.59
MANPOWER INC	15.0000	07/30/08	09/24/09			842.04	733.88	108.16
	15.0000	07/31/08	09/24/09			842.04	723.51	118.53
	10.0000	09/04/08	09/24/09			561.36	478.13	83.23
	15.0000	09/04/08	11/12/09			747.48	717.21	30.27
	10.0000	09/05/08	11/12/09			498.32	471.05	27.27
						3,491.24	3,123.78	367.46
MATTEL INC	45.0000	06/30/06	12/11/09			899.53	745.79	153.74
SONOCO PRODUCTS CO	25.0000	03/27/08	12/11/09			733.48	705.95	27.53

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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
UNITED STS STL CORP NEW	15 0000	11/03/08	11/12/09			592 45	585 01	7 44
V F CORPORATION	5 0000	11/25/08	12/11/09			365 39	238 83	126 56
Long Term Capital Gains Subtotal						6,871.82	6,144.96	726.86
LONG TERM CAPITAL LOSSES								
ASSOCIATED BANC CRP 01	55 0000	10/05/06	08/25/09			569 14	1,794 55	(1,225.41)
	50 0000	10/09/06	08/25/09			517 41	1,631 02	(1,113 61)
	5 0000	10/24/06	08/25/09			51 74	163 05	(111 31)
	15 0000	12/28/07	08/25/09			155.23	410 40	(255 17)
Security Subtotal						1,293.52	3,999.02	(2,705.50)
ATMOS ENERGY CORP COM	47.0000	06/30/06	02/11/09			1,184.44	1,307 54	(123 10)
BIOVAIL CORP COM	35 0000	06/13/07	02/12/09			402.70	886.70	(484.00)
	45 0000	06/14/07	02/12/09			517.75	1,141.88	(624.13)
	16 0000	06/20/07	02/12/09			184 10	399 74	(215 64)
Security Subtotal						1,104.55	2,428.32	(1,323.77)
BLACK AND DECKER CRP COM	15 0000	07/30/07	09/16/09			741.78	1,288 98	(547 20)
	5 0000	07/31/07	09/16/09			247 26	437 26	(190 00)
	10 0000	08/02/07	09/16/09			494.52	889.57	(395.05)
	10.0000	08/15/07	09/16/09			494 53	886 10	(391 57)
	10 0000	12/28/07	09/16/09			494.53	698 50	(203 97)
Security Subtotal						2,472.62	4,200.41	(1,727.79)
R R DONNELLEY SONS	85.0000	06/30/06	12/11/09			1,867.40	2,719.37	(851 97)
HARLEY DAVIDSON INC WIS	16.0000	06/30/06	04/13/09			289 07	885.12	(596.05)
	25.0000	06/30/06	08/25/09			557 53	1,383 00	(825 47)
	15 0000	06/30/06	12/11/09			411 44	829 79	(418 35)
Security Subtotal						1,258.04	3,097.91	(1,839.87)

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INGERSOLL RAND CO LTD A	10.0000	10/19/06	06/05/09			226.29	385.79	(159.50)
	45.0000	10/19/06	06/05/09			1,018.30	1,741.15	(722.85)
	5.0000	10/24/06	06/05/09			113.14	188.59	(75.45)
	15.0000	12/28/07	06/05/09			339.45	689.70	(350.25)
		Security Subtotal				1,697.18	3,005.23	(1,308.05)
JABIL CIRCUIT INC	85.0000	07/13/07	12/11/09			1,186.78	2,107.76	(920.98)
	25.0000	07/17/07	12/11/09			349.06	623.91	(274.85)
		Security Subtotal				1,535.84	2,731.67	(1,195.83)
LIMITED BRANDS INC	45.0000	06/30/06	12/11/09			839.68	1,151.91	(312.23)
LINCOLN NTL CORP IND NPV	26.0000	06/30/06	04/21/09			233.69	1,476.80	(1,243.11)
	24.0000	06/30/06	04/21/09			241.90	1,363.20	(1,121.30)
	10.0000	12/28/07	04/21/09			100.79	584.92	(484.13)
		Security Subtotal				576.38	3,424.92	(2,848.54)
NISOURCE INC	20.0000	11/13/07	12/11/09			310.00	357.63	(47.63)
PPG INDUSTRIES INC SHS	15.0000	02/27/07	09/17/09			890.69	1,002.59	(111.90)
	25.0000	02/28/07	09/17/09			1,484.49	1,663.79	(179.30)
	5.0000	03/01/07	09/17/09			296.90	330.35	(33.45)
	5.0000	12/28/07	09/17/09			296.90	351.50	(54.60)
		Security Subtotal				2,968.98	3,348.23	(379.25)
PARKER HANNIFIN CORP	5.0000	03/22/07	09/24/09			261.82	288.54	(26.72)
	15.0000	03/23/07	09/24/09			785.48	880.82	(95.34)
		Security Subtotal				1,047.30	1,169.36	(122.06)
PROTECTIVE LIFE CORP COM	24.0000	02/15/07	03/02/09			84.24	1,086.33	(1,002.09)
	21.0000	02/15/07	03/02/09			72.73	950.55	(877.82)
	40.0000	02/16/07	03/02/09			138.54	1,806.02	(1,667.48)
		Security Subtotal				295.51	3,842.90	(3,547.39)
REINSURANCE GROUP AMERICA	10.0000	06/30/06	12/11/09			467.99	488.10	(20.11)



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
RYDER SYSTEM INC	15.0000	07/10/07	08/25/09		602.85	813.15	(210.30)
	25.0000	07/10/07	10/27/09		1,067.67	1,355.27	(287.60)
	35.0000	07/12/07	10/27/09		1,494.74	1,927.93	(433.19)
Security Subtotal					3,165.26	4,096.35	(931.09)
TIDEWATER INC COM NEW	5.0000	03/20/08	12/11/09		220.94	244.02	(23.08)
UNITED STS STL CORP NEW	15.0000	10/21/08	11/12/09		592.44	681.48	(89.04)
WINDSTREAM CORP	30.0000	06/30/06	12/11/09		326.17	342.01	(15.84)
Long Term Capital Losses Subtotal					23,224.24	42,636.38	(19,412.14)
NET LONG TERM CAPITAL GAIN (LOSS)							(18,685.28)
TOTAL CAPITAL GAINS AND LOSSES					38,679.05	58,595.18	(19,916.13)
TOTAL REPORTABLE GROSS PROCEEDS					38,679.05		
DIFFERENCE					0.00 *		

Note. Capital gains and losses in this statement are not reported to the IRS.

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received)

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	1,691.58	(2,922.43)	726.86	(19,412.14)



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2009 ANNUAL STATEMENT SUMMARY

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SHORT TERM CAPITAL GAINS								
ARM HLDGS PLC SPD ADR	370.0000	03/16/09	12/11/09			2,989.26	1,660.78	1,328.48
	110.0000	03/16/09	12/14/09			906.57	493.75	412.82
		Security Subtotal				3,895.83	2,154.53	1,741.30
ALLIANZ SE SPD ADR	324.0000	05/13/09	08/18/09			3,401.52	3,120.83	280.69
ASML HLDG N V NEW YORK	47.0000	10/15/08	03/16/09			763.46	688.08	75.38
BHP BILLITON PLC SP ADR	19.0000	10/15/08	07/02/09			845.49	620.42	225.07
	25.0000	10/15/08	08/26/09			1,304.31	816.35	487.96
		Security Subtotal				2,149.80	1,436.77	713.03
BNP PARIBAS SPONSORD ADR	199.0000	11/09/09	11/09/09			192.02	192.02	0.00
CANON INC ADR REP5SH	83.0000	10/15/08	01/13/09			2,682.15	2,662.64	19.51
CNOOC LTD ADR	22.0000	12/11/08	05/26/09			2,678.63	2,147.52	531.11
CHINA LIFE INS CO SP ADR	18.0000	05/26/09	12/22/09			1,284.10	952.06	332.04



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CRH PLC ADR	264.0000	03/31/09	03/31/09			442.05	442.05	0.00
	10.0000	10/15/08	09/03/09			234.22	198.17	36.05
	141.0000	10/15/08	09/04/09			3,396.88	2,794.27	602.61
Security Subtotal						4,073.15	3,434.49	638.66
DBS GROUP HLDGS SPN ADR	40.0000	03/27/09	05/13/09			1,250.74	923.24	327.50
	86.0000	03/27/09	06/26/09			2,770.14	1,984.99	785.15
Security Subtotal						4,020.88	2,908.23	1,112.65
DAIWA SECS GROUP INC ADR	34.0000	10/28/09	12/10/09			1,801.62	1,758.74	42.88
DAIICHI SNKYO COUSPN ADR	103.0000	04/16/09	08/25/09			2,156.21	1,846.46	309.75
	83.0000	05/22/09	08/25/09			1,737.54	1,476.71	260.83
Security Subtotal						3,893.75	3,323.17	570.58
DANONE-SPONS ADR	255.0000	06/23/09	06/23/09			155.32	155.32	0.00
E ON AG ADR	7.0000	06/29/09	07/27/09			256.85	255.24	1.61
	24.0000	06/29/09	07/28/09			886.51	875.12	11.39
Security Subtotal						1,143.36	1,130.36	13.00
HSBC HLDG PLC SP ADR	24.0000	04/08/09	11/30/09			1,416.37	774.68	641.69
	22.0000	04/08/09	12/22/09			1,237.31	710.13	527.18
Security Subtotal						2,653.68	1,484.81	1,168.87
HDFC BANK LTD ADR	26.0000	11/26/08	10/09/09			3,043.13	1,477.35	1,565.78
INFOSYS TECH LTD ADR	26.0000	12/18/08	08/20/09			1,057.18	667.71	389.47
	34.0000	01/28/09	08/20/09			1,382.47	960.86	421.61
Security Subtotal						2,439.65	1,628.57	811.08



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ITAU UNIBANCO BANCO MULT	43.0000	10/15/08	06/26/09			691.28	538.85	152.43
	69.0000	10/15/08	07/02/09			1,099.53	864.67	234.86
	7.0000	04/16/09	10/28/09			136.94	82.86	54.08
	151.0000	04/16/09	12/21/09			3,285.79	1,787.61	1,498.18
	Security Subtotal					5,213.54	3,273.99	1,939.55
KOMATSU NEW NEW SPNSDADR	28.0000	10/23/08	01/15/09			1,421.56	1,173.03	248.53
	189.0000	08/21/08	05/11/09			984.55	877.07	107.48
	489.0000	10/15/08	05/11/09			2,547.34	2,083.14	464.20
		Security Subtotal				3,531.89	2,960.21	571.68
PETRLEO BRAS VTG SPD ADR	17.0000	10/15/08	06/29/09			703.87	484.33	219.54
	23.0000	10/15/08	07/27/09			973.71	655.27	318.44
		Security Subtotal				1,677.58	1,139.60	537.98
ROYAL KPN N V SP ADR	87.0000	05/04/09	08/27/09			1,342.50	1,071.70	270.80
	12.0000	12/11/08	03/17/09			1,314.12	1,088.41	225.71
	33.0000	12/11/08	03/19/09			3,848.06	2,993.13	854.93
		Security Subtotal				5,162.18	4,081.54	1,080.64
RICOH CO LTD NEW ADR	25.0000	01/14/09	06/03/09			1,735.74	1,621.70	114.04
	48.0000	11/03/08	09/17/09			2,403.24	1,720.82	682.42
	26.0000	03/19/09	09/17/09			1,301.77	986.92	314.85
SAP AG SHS		Security Subtotal				3,705.01	2,707.74	997.27
SUN HG KAI PPTY SPSP ADR	209.0000	08/27/09	12/01/09			3,075.79	3,026.47	49.32
	57.0000	03/16/09	03/16/09			47.91	47.91	0.00
	226.0000	10/15/08	04/16/09			4,041.28	3,952.51	88.77
STATOILHYDRO ASA								



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
DAIWA SECS GROUP INC ADR	47 0000	04/16/08	04/16/09			2,445 14	4,044.91	(1,599 77)
	11 0000	06/02/08	04/16/09			572.26	1,142 75	(570.49)
	11 0000	09/25/08	04/16/09			572 26	832.33	(260 07)
	82 0000	10/15/08	04/16/09			4,266 01	5,821.18	(1,555.17)
	21 0000	10/29/09	12/10/09			1,112.77	1,119.95	(7 18)
Security Subtotal						8,968.44	12,961.12	(3,992.68)
DAIICHI SNKYO COUSPN ADR	72 0000	02/02/09	07/10/09			1,273 07	1,677 53	(404 46)
	17 0000	02/02/09	08/25/09			355 87	396.09	(40 22)
	72.0000	02/02/09	08/25/09			1,507 25	1,677 52	(170 27)
Security Subtotal						3,136.19	3,751.14	(614.95)
OAO GAZPROM SPON ADR	13 0000	05/23/08	03/25/09			208 34	790 64	(582 30)
	54.0000	10/15/08	03/25/09			865 43	1,009 80	(144 37)
Security Subtotal						1,073.77	1,800.44	(726.67)
GRUPO AERO DELSPON ADR	31 0000	08/21/08	01/15/09			563 88	898.86	(334 98)
	39 0000	10/15/08	01/15/09			709 42	734.76	(25 34)
Security Subtotal						1,273.30	1,633.62	(360.32)
INTESA SANPAOLO SPON ADR	36 0000	08/22/08	04/16/09			652 21	1,111 43	(459 22)
	100 0000	10/15/08	04/16/09			1,811 70	2,685 00	(873.30)
	61.0000	11/26/08	04/16/09			1,105 15	1,130 46	(25 31)
Security Subtotal						3,569.06	4,926.89	(1,357.83)
ITAU UNIBANCO BANCO MULT	40 0000	07/25/08	06/26/09			643.04	895 51	(252 47)
GAM HOLDING LTD ADRS	355.0000	01/23/09	11/13/09			877.06	2,040.11	(1,163 05)
	163.0000	04/16/09	11/13/09			402.72	1,062.45	(659 73)
Security Subtotal						1,279.78	3,102.56	(1,822.78)
KOMATSU NEW NEW SPNSDADR	10.0000	02/08/08	01/15/09			507 69	881.95	(374 26)
	10.0000	03/03/08	01/15/09			507 69	998.17	(490 48)
Security Subtotal						1,015.38	1,880.12	(864.74)

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NOVARTIS ADR	44 0000	10/15/08	01/30/09		1,818.99	2,161.45	(342.46)
	63 0000	10/15/08	03/11/09		2,152.96	3,094.82	(941.86)
		Security Subtotal			3,971.95	5,256.27	(1,284.32)
NOKIA CORP SPON ADR	124.0000	10/15/08	02/10/09		1,575.11	2,047.12	(472.01)
SHINHAN FINL GRP SP ADR	31 0000	10/15/08	04/09/09		1,402.96	1,988.63	(585.67)
	4 0000	10/09/09	12/22/09		303.33	335.64	(32.31)
	35 0000	10/12/09	12/22/09		2,654.23	2,871.49	(217.26)
		Security Subtotal			4,360.52	5,195.76	(835.24)
TELEFONICA SA SPAIN ADR	39 0000	10/15/08	05/04/09		2,283.75	2,458.17	(174.42)
UNILEVER NV NY REG SHS	47.0000	08/07/08	01/30/09		1,037.79	1,314.74	(276.95)
WPP PLC ADR	12.0000	08/20/08	01/13/09		345.52	536.47	(190.95)
		Short Term Capital Losses Subtotal			44,745.03	62,960.65	(18,215.62)
NET SHORT TERM CAPITAL GAIN (LOSS)							(583.55)

LONG TERM CAPITAL GAINS

AKZO NOBEL N V SPNSD ADR	10.0000	02/25/04	08/19/09		542.17	390.05	152.12
	20 0000	11/16/04	08/19/09		1,084.35	812.60	271.75
		Security Subtotal			1,626.52	1,202.65	423.87
ITAU UNIBANCO BANCO HOLD	47 0000	10/15/08	10/28/09		919.38	538.86	380.52
ROGERS COMMUNICATIONS B	60 0000	10/15/08	12/18/09		1,716.27	1,656.00	60.27

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
UNILEVER NV NY REG SHS	39 0000	06/14/04	01/30/09			861.13	859.84	1 29
	20.0000	08/24/04	01/30/09			441.60	397.77	43.83
Security Subtotal						1,302.73	1,257.61	45.12
Long Term Capital Gains Subtotal						5,564.90	4,655.12	909.78
LONG TERM CAPITAL LOSSES								
AXA -SPONS ADR	133 0000	10/15/07	05/06/09			2,266 25	5,887 91	(3,621 66)
	12 0000	01/02/08	05/06/09			204 47	473 16	(268 69)
Security Subtotal						2,470.72	6,361.07	(3,890.35)
AKZO NOBEL N V SPNSD ADR	29 0000	01/02/08	08/19/09			1,572 33	2,343 07	(770 74)
	19 0000	01/02/08	08/27/09			1,064.45	1,535.12	(470.67)
Security Subtotal						2,636.78	3,878.19	(1,241.41)
AMERICA MOVIL SAB DE CV	16 0000	10/15/07	06/02/09			607 72	1,086 24	(478 52)
	2 0000	01/02/08	06/02/09			75 96	118 94	(42 98)
	15 0000	01/23/08	06/02/09			569 76	804 67	(234.91)
	3 0000	01/23/08	08/18/09			135 13	160 94	(25 81)
	14.0000	07/16/08	08/18/09			630 64	727 05	(96 41)
Security Subtotal						2,019.21	2,897.84	(878.63)
BHP BILLITON PLC SP ADR	71.0000	01/02/08	01/13/09			2,607 64	4,362 95	(1,755 31)
	40.0000	01/02/08	06/09/09			1,968.51	2,458.00	(489 49)
Security Subtotal						4,576.15	6,820.95	(2,244.80)
BAYER AG SP ADR	23 0000	10/15/07	10/13/09			1,606 04	1,914 74	(308 70)
BARCLAYS PLC ADR	80.0000	10/15/07	01/23/09			239 35	4,153.60	(3,914 25)
	33.0000	10/26/07	01/23/09			98 73	1,610 21	(1,511 48)
	11 0000	01/02/08	01/23/09			32 91	438 94	(406 03)
Security Subtotal						370.99	6,202.75	(5,831.76)

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BNP PARIBAS SPONSORD ADR	35 0000	10/15/07	07/10/09			1,118 01	1,977 40	(859 39)
ANON INC ADR REP5SH	33 0000	10/15/07	01/13/09			1,066 38	1,728.11	(661 73)
	3.0000	01/02/08	01/13/09			96.94	136.80	(39 86)
		Security Subtotal				1,163.32	1,864.91	(701.59)
CRH PLC ADR	39 0000	10/15/07	08/26/09			990 23	1,478.63	(488 40)
	67 0000	10/15/07	09/03/09			1,569 23	2,540 22	(970 99)
	7 0000	01/02/08	09/03/09			163.95	237 14	(73 19)
		Security Subtotal				2,723.41	4,255.99	(1,532.58)
GRUPO TELEVISA SA ADR	34 0000	10/15/07	06/09/09			587 88	905 08	(317 20)
	30 0000	11/09/07	06/09/09			518.73	676.93	(158 20)
		Security Subtotal				1,106.61	1,582.01	(475.40)
OAO GAZPROM SPON ADR	27 0000	10/15/07	03/25/09			432.70	1,290.60	(857 90)
	3 0000	01/02/08	03/25/09			48 07	173 10	(125 03)
		Security Subtotal				480.77	1,463.70	(982.93)
GDF SUEZ ADR	34.0000	10/15/07	07/28/09			1,301 92	2,012.82	(710 90)
INTESA SANPAOLO SPON ADR	45 0000	02/05/08	04/16/09			815 26	1,827.05	(1,011.79)
TAU UNIBANCO BANCO MULT	46.0000	10/15/07	06/26/09			739.49	1,127 52	(388.03)
	41 0000	04/09/08	06/26/09			659 11	908 87	(249 76)
	5.0000	01/02/08	06/26/09			80 37	132 76	(52 39)
		Security Subtotal				1,478.97	2,169.15	(690.18)
KOMATSU NEW NEW SPNSDADR	2.0000	01/02/08	01/15/09			101 53	218 72	(117 19)
KINGFISHER PLC SP ADR	189 0000	11/05/07	05/11/09			984 55	1,421 13	(436 58)
	16 0000	01/02/08	05/11/09			83 34	92 61	(9 27)
		Security Subtotal				1,067.89	1,513.74	(445.85)



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MITSUBISHI CP SPNSRD ADR	32 0000	10/15/07	03/24/09			862.70	2,040.32	(1,177.62)
	3 0000	01/02/08	03/24/09			80.87	166.47	(85.60)
	15 0000	03/07/08	03/24/09			404.40	956.37	(551.97)
Security Subtotal						1,347.97	3,163.16	(1,815.19)
NOVARTIS ADR	76 0000	10/15/07	01/30/09			3,141.86	4,066.71	(924.85)
	9 0000	01/02/08	01/30/09			372.06	489.33	(117.27)
Security Subtotal						3,513.92	4,556.04	(1,042.12)
PETROLEO BRAS VTG SPD ADR	32 0000	10/15/07	06/03/09			1,359.85	1,375.03	(15.18)
	6 0000	10/15/07	06/29/09			248.41	257.83	(9.42)
	4 0000	01/02/08	06/29/09			165.61	236.36	(70.75)
Security Subtotal						1,773.87	1,869.22	(95.35)
ROCHE HLDG LTD SPN ADR	33 0000	10/15/07	01/30/09			1,151.42	1,515.52	(364.10)
ROGERS COMMUNICATIONS B	23 0000	10/15/07	12/18/09			657.89	1,140.48	(482.59)
	2 0000	01/02/08	12/18/09			57.20	89.72	(32.52)
	23 0000	01/17/08	12/18/09			657.89	869.39	(211.50)
Security Subtotal						1,372.98	2,099.59	(726.61)
SIEMENS AG ADR	19 0000	10/15/07	10/13/09			1,855.77	2,602.05	(746.28)
SHINHAN FINL GRP SP ADR	9 0000	10/15/07	04/09/09			407.30	1,232.19	(824.89)
	14 0000	10/26/07	04/09/09			633.58	1,668.30	(1,034.72)
	3 0000	01/02/08	04/09/09			135.76	328.98	(193.22)
Security Subtotal						1,176.64	3,229.47	(2,052.83)
STATOILHYDRO ASA	70 0000	10/15/07	01/23/09			1,216.15	2,412.63	(1,196.48)
	69 0000	10/15/07	04/16/09			1,233.84	2,378.17	(1,144.33)
	12 0000	01/02/08	04/16/09			214.58	373.17	(158.59)
	32 0000	03/05/08	04/16/09			572.21	989.88	(417.67)
Security Subtotal						3,236.78	6,153.85	(2,917.07)
TOTAL S A. SP ADR	55 0000	10/15/07	07/10/09			2,759.43	4,438.41	(1,678.98)



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TELEFONICA SA SPAIN ADR	28 0000	10/15/07	05/04/09		1,639.60	2,557.80	(918.20)
	2 0000	01/02/08	05/04/09		117.11	194.04	(76.93)
		Security Subtotal			1,756.71	2,751.84	(995.13)
VODAFONE GROUP PLC NEW	61 0000	10/15/07	06/02/09		1,195.34	2,217.88	(1,022.54)
WPP PLC ADR	76 0000	01/02/08	01/13/09		2,188.25	4,748.48	(2,560.23)
		Long Term Capital Losses Subtotal			48,366.66	86,306.54	(37,939.88)
NET LONG TERM CAPITAL GAIN (LOSS)							(37,030.10)

OTHER TRANSACTIONS

ITAU UNIBANCO BANCO MULT	0000	04/24/09	04/24/09		6.01	N/A	N/A
	187.0000	09/11/09	09/11/09		12.21	N/A	N/A
		Security Subtotal			18.22		
TAIWAN S MANUFACTURING ADR	.0000	08/20/09	08/20/09		3.43	N/A	N/A
TNT N V ADR	225 0000	05/15/09	05/15/09		11.99	N/A	N/A
		Other Transactions Subtotal			33.64		

TOTAL CAPITAL GAINS AND LOSSES
TOTAL REPORTABLE GROSS PROCEEDS
DIFFERENCE

180,409.32
180,409.32
0.00 *

(37,613.65)

Note Capital gains and losses in this statement are not reported to the IRS

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

N/A - Results which cannot be calculated because of insufficient data in the Capital Gain or (Loss) Column and are not included in the realized capital gain and loss summary.

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Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ANGLOGOLD ASHANTI LTD	5.0000	10/16/08	02/25/09			164.34	94.07	70.27
	13.0000	10/16/08	03/11/09			411.93	244.58	167.35
	12.0000	10/16/08	03/16/09			409.82	225.77	184.05
	7.0000	10/16/08	09/04/09			297.77	131.69	166.08
		Security Subtotal				1,283.86	696.11	587.75
ALCATEL LUCENT SPD ADR	75.0000	10/16/08	08/26/09			282.45	183.69	98.76
	109.0000	10/16/08	08/27/09			411.75	266.96	144.79
		Security Subtotal				694.20	450.65	243.55
BARRICK GOLD CORPORATION	11.0000	10/16/08	02/12/09			428.90	279.40	149.50
DAIWA HOUSE IND LTD ADR	2.0000	10/17/08	01/27/09			184.05	158.50	25.55
	3.0000	10/17/08	06/15/09			302.48	237.75	64.73
		Security Subtotal				486.53	396.25	90.28
FUJIFILM HLDGS CORP ADR	10.0000	10/16/08	07/17/09			305.11	191.59	113.52
	7.0000	10/16/08	07/20/09			214.79	134.11	80.68
		Security Subtotal				519.90	325.70	194.20



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GOLD FIELDS SP ADR NEW	27 0000	10/16/08	01/30/09			289.55	180.04	109.51
	16 0000	10/16/08	03/06/09			177.79	106.69	71.10
	43 0000	10/16/08	03/13/09			528.12	286.73	241.39
	21 0000	10/16/08	03/18/09			257.67	140.03	117.64
						<u>1,253.13</u>	<u>713.49</u>	<u>539.64</u>
GEMALTO SHS	15.0000	03/16/09	04/27/09			233.26	180.92	52.34
	19.0000	03/17/09	04/27/09			295.47	231.06	64.41
						<u>528.73</u>	<u>411.98</u>	<u>116.75</u>
IMPALA PLATINUM SPON ADR	86.0000	10/22/08	09/11/09			2,121.85	830.79	1,291.06
IVANHOE MINES LTD	239 0000	10/16/08	03/02/09			1,084.05	563.79	520.26
	50.0000	10/16/08	04/02/09			340.05	117.95	222.10
	32.0000	10/16/08	09/16/09			404.11	75.48	328.63
						<u>1,828.21</u>	<u>757.22</u>	<u>1,070.99</u>
LIHIR GOLD SPSP ADR	9.0000	10/16/08	03/06/09			176.70	109.08	67.62
	17 0000	10/16/08	05/19/09			392.41	206.04	186.37
	22 0000	10/16/08	05/28/09			572.11	266.65	305.46
						<u>1,141.22</u>	<u>581.77</u>	<u>559.45</u>
LONMIN PLC SPON ADR	22 0000	10/22/08	04/02/09			486.22	425.61	60.61
MAGNA INTL INC CL A VTG	19 0000	10/16/08	08/04/09			953.22	644.06	309.16
NOVARTIS ADR	10 0000	02/13/09	12/02/09			562.54	428.05	134.49
	4 0000	02/17/09	12/02/09			225.02	168.53	56.49
						<u>787.56</u>	<u>596.58</u>	<u>190.98</u>
NEXEN INC CANADA COM	19 0000	10/16/08	06/03/09			483.98	240.52	243.46
NEWCREST MNG LTD SPN ADR	31 0000	10/17/08	01/27/09			680.23	494.45	185.78



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NEWMONT MINING CORP	5 0000	10/16/08	02/09/09			205 24	141 29	63.95
	7 0000	10/16/08	02/27/09			294 58	197 82	96.76
	7 0000	10/16/08	03/20/09			309 12	197 82	111 30
	11 0000	10/16/08	07/06/09			432 06	310 86	121 20
	23 0000	10/16/08	08/14/09			933 95	649 98	283 97
	11 0000	03/18/09	10/28/09			458 00	394 91	63 09
		Security Subtotal				2,632.95	1,892.68	740.27
NOKIA CORP SPON ADR	27 0000	01/30/09	04/23/09			403 13	330 33	72 80
PETRO CANADA	50 0000	10/16/08	01/28/09			1,180 46	1,016 87	163 59
	8 0000	10/16/08	01/29/09			179 09	162 71	16 38
		Security Subtotal				1,359.55	1,179.58	179.97
ROHM CO LTD SHS	6 0000	01/16/09	07/01/09			213 72	149 13	64 59
SOCIETE GENERAL SPN ADR	35 0000	10/17/08	10/01/09			546 22	422 88	123 34
	74 0000	11/09/09	11/09/09			58 79	58 79	0 00
		Security Subtotal				605.01	481.67	123.34
STORA ENSO OYJ SPD ADR	25 0000	02/06/09	08/20/09			166 68	156 86	9 82
	67 0000	02/06/09	08/21/09			453 90	420 38	33 52
	83 0000	02/06/09	09/14/09			602 63	520 79	81 84
		Security Subtotal				1,223.21	1,098.03	125.18
SEKISUI HSE LD SPONS ADR	45 0000	10/22/08	01/28/09			386 67	334 77	51 90
	41 0000	10/22/08	01/29/09			350 05	305 01	45 04
	25 0000	10/22/08	04/09/09			207 67	185 98	21 69
	24 0000	10/22/08	05/15/09			225 44	178 54	46 90
		Security Subtotal				1,169.83	1,004.30	165.53
SUNCOR ENERGY INC NEW	17 0000	10/16/08	08/20/09			542 34	337 79	204 55
	17 0000	10/16/08	10/01/09			569 55	337 79	231 76
		Security Subtotal				1,111.89	675.58	436.31



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SILVER STD RES INC	10 0000	10/16/08	02/06/09			205 30	88 29	117 01
	30 0000	10/16/08	02/09/09			617 34	264 88	352 46
	10 0000	10/16/08	02/11/09			206 12	88 29	117 83
	16 0000	10/16/08	02/11/09			328 15	141 28	186 87
						<u>1,356.91</u>	<u>582.74</u>	<u>774.17</u>
SUNCOR ENERGY INC NPV	9 0000	10/16/08	03/11/09			216 22	178 82	37 40
	10 0000	10/16/08	03/16/09			240 36	198 71	41 65
	25 0000	10/16/08	03/16/09			600 93	496 74	104 19
	10 0000	10/16/08	07/01/09			298 41	198 71	99 70
	1 0000	10/16/08	07/01/09			29 85	19 87	9 98
						<u>1,385.77</u>	<u>1,092.85</u>	<u>292.92</u>
TDK CORP AMERN DEP SHR	5 0000	10/16/08	01/20/09			189 42	169 24	20 18
	17 0000	10/16/08	07/29/09			888 67	575 45	313 22
	4 0000	10/16/08	08/20/09			223 75	135 41	88 34
	7 0000	12/12/08	08/20/09			391 58	232 96	158 62
						<u>1,693.42</u>	<u>1,113.06</u>	<u>580.36</u>
TECHNIP SP ADR	20 0000	10/21/08	02/06/09			722 96	659 00	63 96
	6 0000	10/21/08	02/09/09			225 06	197 70	27 36
	7 0000	10/21/08	05/07/09			314 98	230 65	84 33
	14 0000	10/21/08	07/27/09			857 46	461 29	396 17
						<u>2,120.46</u>	<u>1,548.64</u>	<u>571.82</u>
						28,953.59	18,993.17	9,960.42

Short Term Capital Gains Subtotal

SHORT TERM CAPITAL LOSSES

HACHIJUNI BANK LTD ADR	8 0000	10/17/08	03/17/09			446 10	448 00	(1 90)
LONMIN PLC SPON ADR	35 0000	10/22/08	03/10/09			589 18	677 09	(87 91)
	19 0000	10/22/08	03/12/09			335 51	367 56	(32 05)
						<u>924.69</u>	<u>1,044.65</u>	<u>(119.96)</u>

Security Subtotal



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PROMISE CO LTD ADR	15 0000	10/17/08	04/24/09		100 87	113.25	(12 38)
	25.0000	10/17/08	04/27/09		169 44	188 75	(19 31)
	5.0000	10/17/08	04/28/09		33 65	37 75	(4 10)
	9.0000	10/17/08	04/30/09		59 54	67 95	(8 41)
	30 0000	10/17/08	05/22/09		207 56	226.50	(18 94)
	41.0000	10/17/08	05/26/09		282.82	309.56	(26 74)
Security Subtotal					853.88	943.76	(89.88)
STORA ENSO OYJ SPD ADR	96 0000	02/06/09	04/23/09		484 30	629 44	(145 14)
	176 0000	02/06/09	08/05/09		1,134.33	1,153.97	(19 64)
Security Subtotal					1,618.63	1,783.41	(164.78)
Short Term Capital Losses Subtotal					3,843.30	4,219.82	(376.52)

NET SHORT TERM CAPITAL GAIN (LOSS)

9,583.90

LONG TERM CAPITAL GAINS

BARRICK GOLD CORPORATION	12.0000	10/16/08	10/20/09		454 73	304.80	149 93
	15 0000	10/16/08	11/18/09		657 57	381.00	276 57
Security Subtotal					1,112.30	685.80	426.50
SP PLC SPON ADR	7 0000	02/06/03	10/27/09		405 75	263 69	142.06
MAGNA INTL INC CL A VTG	9 0000	10/16/08	11/06/09		453 37	305 08	148.29
NEWMONT MINING CORP	17 0000	10/16/08	10/28/09		707 81	480.43	227.38
SANOFI AVENTIS SPON ADR	15 0000	08/25/04	10/28/09		576 80	518 39	58 41
Long Term Capital Gains Subtotal					3,256.03	2,253.39	1,002.64



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Life-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL LOSSES								
ERICSSON LM TEL CL B ADR	150.0000	12/28/07	01/30/09			1,191.08	1,762.50	(571.42)
Long Term Capital Losses Subtotal						1,191.08	1,762.50	(571.42)
NET LONG TERM CAPITAL GAIN (LOSS)								431.22
TOTAL CAPITAL GAINS AND LOSSES						37,244.00	27,228.88	10,015.12
TOTAL REPORTABLE GROSS PROCEEDS						37,244.00		
DIFFERENCE						0.00 *		

Note: Capital gains and losses in this statement are not reported to the IRS.

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	9,960.42	(376.52)	1,002.64	(571.42)



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2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Liquidated		Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
		Date Acquired	Short Sale	Year-to-Date	Life-to-Date			
SHORT TERM CAPITAL GAINS								
U.S. TRSY INFLATION NOTE	18000.0000	10/22/08	03/25/09	(526.37)(A)	(795.74)(A)	19,922.73	18,560.02(C)	1,362.71
						19,922.73	18,560.02	1,362.71
						19,922.73	18,560.02	1,362.71
						0.00 *		
NET SHORT TERM CAPITAL GAIN (LOSS)								
TOTAL CAPITAL GAINS AND LOSSES								
TOTAL REPORTABLE GROSS PROCEEDS								
DIFFERENCE								

Note: Capital gains and losses in this statement are not reported to the IRS.

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

- Bonds purchased at a discount show accretion

(A) - Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and may include original issue discount, and/or premium or market discount adjustments, if applicable. These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis. A negative figure indicates a net reduction in cost basis due to such factors as premium amortization

(C) - The cost basis reflects adjustments for amortized and/or accreted amounts

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☐
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	Chadbourn Foundation, Inc.	59--2126313
	Number, street, and room or suite no. If a P.O. box, see instructions	
	17 W. Cedar St., Suite 3	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Pensacola, FL 32503	

Check type of return to be filed (file a separate application for each return)

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ► Bizzell, Neff & Galloway, P.A.

Telephone No ► 850-434-5574FAX No ► 850-438-9256

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/16, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for

► ☒ calendar year 2009 or► ☐ tax year beginning _____, _____, and ending _____, _____

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ 2,240.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 2,240.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization	Employer identification number
	Chadbourne Family Foundation, Inc.	59--2126313
	Number, street, and room or suite no. If a P.O. box, see instructions	For IRS use only
	192 Hewitt St.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Pensacola, FL 32502	

Check type of return to be filed (File a separate application for each return)

☒ Form 990	☐ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

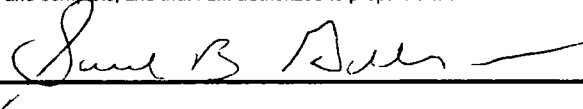
- The books are in the care of **Bizzell, Neff & Galloway, P.A.**
Telephone No **850-434-5574** FAX No **850-438-9256**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **11/15/10**
- For calendar year **2009**, or other tax year beginning _____, and ending _____
- If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension _____

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$	0.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$	0.00
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$	0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title **CPA** Date **8/11/10**

Form **8868** (Rev. 4-2009)