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Form **990-PF**

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

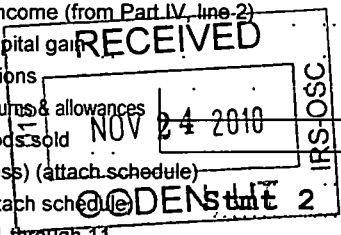
For calendar year 2009, or tax year beginning , and ending

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Schultz Foundation, Inc.		A Employer identification number 59-1055869
	Number and street (or P.O. box number if mail is not delivered to street address) 118 West Adams Street, Suite 600	Room/suite	B Telephone number (see page 10 of the instructions) 904-354-3603
	City or town, state, and ZIP code Jacksonville FL 32202		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,020,612	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	56,068	56,068	56,068	
	4 Dividends and interest from securities	15,574	15,574	15,574	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	-32,477			
	b Gross sales price for all assets on line 6a 2,523,904				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	6,618		6,618		
12 Total. Add lines 1 through 11	45,783	71,642	78,260		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	6,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 3	9,178	9,178		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	7,883	7,883		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att. sch) Stmt 5	34,216				
24 Total operating and administrative expenses. Add lines 13 through 23	57,277	17,061		0	
25 Contributions, gifts, grants paid	183,341			183,341	
26 Total expenses and disbursements. Add lines 24 and 25	240,618	17,061	0	183,341	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-194,835				
b Net investment income (if negative, enter -0-)		54,581			
c Adjusted net income (if negative, enter -0-)			78,260		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		4,827	1,477	1,477
	2	Savings and temporary cash investments		30,417	73,612	73,612
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule) Stmt 6		511,764	574,773	606,920
	b	Investments—corporate stock (attach schedule) See Stmt 7		1,623,144	1,385,142	1,617,758
	c	Investments—corporate bonds (attach schedule) See Stmt 8		642,511	586,625	618,885
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule) See Statement 9		101,897	101,960	101,960
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶ See Statement 10)		2,364			
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		2,916,924	2,723,589	3,020,612	
Liabilities	17	Accounts payable and accrued expenses			1,500	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	1,500	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		2,916,924	2,722,089	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		2,916,924	2,722,089		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		2,916,924	2,723,589		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,916,924
2	Enter amount from Part I, line 27a	2	-194,835
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,722,089
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,722,089

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	{ }			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	188,319	3,105,712	0.060636
2007	181,969	2,788,641	0.065254
2006	167,275	3,436,082	0.048682
2005	131,241	3,359,219	0.039069
2004	141,275	3,521,193	0.040121
2 Total of line 1, column (d)			2 0.253762
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050752
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 2,847,220
5 Multiply line 4 by line 3			5 144,502
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 546
7 Add lines 5 and 6			7 145,048
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			8 183,341

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	546
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	546
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	546
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,468
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,468
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	922
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 922 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
b	X	
9		X
10		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **5c**

If "Yes," attach the statement required by Regulations section 53.4945-5(d). **N/A**

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No **6a**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No **7a**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John R. Schultz 118 West Adams Street Jacksonville FL 32202	2.00	0	0	0
Nancy R. Schultz 118 West Adams Street Jacksonville FL 32202	2.00	0	0	0
Clifford G. Schultz 118 West Adams Street Jacksonville FL 32202	4.80	6,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1 NONE	Expenses
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1 N/A	Amount
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,648,388
b	Average of monthly cash balances	1b	132,721
c	Fair market value of all other assets (see page 24 of the instructions)	1c	109,470
d	Total (add lines 1a, b, and c)	1d	2,890,579
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,890,579
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	43,359
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,847,220
6	Minimum investment return. Enter 5% of line 5	6	142,361

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	142,361
2a	Tax on investment income for 2009 from Part VI, line 5	2a	546	
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b	2c	546	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	141,815	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	141,815	
6	Deduction from distributable amount (see page 25 of the instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	141,815	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	183,341
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	183,341
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	546
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	182,795

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				141,815
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007			40,610	
e From 2008			34,841	
f Total of lines 3a through e		75,451		
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 183,341				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				141,815
e Remaining amount distributed out of corpus	41,526			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	116,977			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	116,977			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007			40,610	
d Excess from 2008			34,841	
e Excess from 2009			41,526	

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year see attached statement				183,341
Total			▶ 3a	183,341
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
See Attached Statement	Various	Various	Various	Purchase	\$ 1,346,292	\$ 1,163,939	\$	\$	\$ 182,353
See Attached Statement	Various	Various	Various	Purchase	607,112	775,578			-168,466
See Attached Statement	Various	Various	Various	Purchase	316,671	271,562			45,109
See Attached Statement	Various	Various	Various	Purchase	250,650	345,302			-94,652
Accrued Interest	Various	Various	Various	Purchase	3,179				3,179
Total					<u>\$ 2,523,904</u>	<u>\$ 2,556,381</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ -32,477</u>

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Celdonian Energy Auction Part	\$ 6,618	\$	\$ 6,618
Total	<u>\$ 6,618</u>	<u>\$ 0</u>	<u>\$ 6,618</u>

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal & Accounting	\$ 9,178	\$ 9,178	\$	\$
Total	<u>\$ 9,178</u>	<u>\$ 9,178</u>	<u>\$ 0</u>	<u>\$ 0</u>

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Florida Taxes & Annual Report	\$ 600	600	\$	\$
Federal Excise Taxes	4,911	4,911		
Federal Taxes	2,372	2,372		
Total	\$ 7,883	\$ 7,883	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Bank Charges	2,050			
Investment Management Fees	31,953			
Partnership Royalty Expense	213			
Total	\$ 34,216	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
U,S. Tres Nts 1.875% 6/15/12	\$	\$ 20,070	Cost	\$ 20,219
U.S. Treas NTS 3.125% 5/15/19		33,205	Cost	33,146
U.S. TRES BOND 8.5% 2/15/20	97,718	43,973	Cost	62,360
US Treas Note 4.125% 08/15/10	24,915		Cost	
U.S. Treas Note 5.125% 5/15/16	24,995		Cost	
FNMA P905142 05 50%2037	173,028	131,517	Cost	139,674
FNMA P817869 05% 2022	85,523	65,795	Cost	68,460
FNMA P826305 05% 2035	105,585	88,597	Cost	91,688
FHLMC PC Gold 30 Pool A87957 2039		66,489	Cost	65,951
Federal Home Loan 1.875% 6/20/12		75,591	Cost	75,516
Federal Natl Mtg Assn 2.5% 5/15/14		49,536	Cost	49,906
Total	\$ 511,764	\$ 574,773		\$ 606,920

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
AFLAC Inc.	\$ 99,264	\$ 33,556	Cost	\$ 39,312
Apple Computer		30,484	Cost	42,146
Archer Daniels Midland		81,692	Cost	90,799
AT&T		77,518	Cost	79,885
Baxter International Inc.	98,374	59,046	Cost	67,482
Bristol-Myers Squibb Co.	84,147	66,529	Cost	80,800
Cephalon Inc.	69,372	82,537	Cost	71,783
Cisco Systems, Inc.	115,399	60,337	Cost	86,184
Colgate Palmolive		59,664	Cost	61,612
CVS Caremark Corp.	87,206	73,834	Cost	77,304

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Danaher Corp Del Com	\$	\$ 71,945	Cost	\$ 97,760
Direct TV Inc.	107,179	53,236	Cost	81,708
Family Dollar Stores		74,479	Cost	76,533
Gamestop Corp.	84,904		Cost	
General Dynamics Corp	107,217		Cost	
Google Inc CL A		49,682	Cost	61,998
Halliburton Company	81,062		Cost	
International Business Machines	113,984	82,686	Cost	111,265
Jacksonville Bancorp	50,000	50,000	Cost	46,250
McDonalds Corp Com		86,060	Cost	93,660
Memc Electr Matls Inc.	58,319		Cost	
Nasdaq OMX Group Inc.	63,964		Cost	
National Oilwell Varco	82,069		Cost	
Occidental Petroleum Corp		61,632	Cost	65,080
Oracl Corp \$0.01 DEL	82,444		Cost	
Oracle Corporation		58,094	Cost	83,402
Procter & Gamble Co	97,941		Cost	
Quest Diagnostics		62,651	Cost	69,437
Thermo Fisher Scientific	52,809	70,861	Cost	85,842
TJX COS INC New Com		38,619	Cost	47,516
Western Union	87,490		Cost	
Total	\$ 1,623,144	\$ 1,385,142		\$ 1,617,758

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Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Abbott Laboratories	\$ 31,318	\$ 22,489	Cost	\$ 22,060
AT&T Inc.	25,634	25,487	Cost	26,672
Bank of America	26,037		Cost	
Bank of America	29,984		Cost	
Berkshire Hathaway Fin Corp		15,103	Cost	15,841
Bershire Hataway Fin Corp		10,766	Cost	10,448
Boeing Cap Corp.	52,601	19,679	Cost	19,334
Caterpillar Finance Service CRP	29,992	29,993	Cost	34,693
Cisco Systems Inc.	25,380	10,083	Cost	10,493
Citigroup	19,950		Cost	
Citigroup	49,965		Cost	
Comcast Corp New		15,207	Cost	15,697
Consolidated Edison		9,992	Cost	10,885
Consolidated Edison		10,564	Cost	10,885
Duke Energy Carolinas	20,037		Cost	
General Electric Cap Corp	51,669	46,007	Cost	51,511
Goldman Sachs Group Inc		31,430	Cost	31,523
Hewlett Packard Co		27,284	Cost	27,935
International Business Machs	55,202	27,065	Cost	28,971
John Deere Capital Corp.	24,947	14,968	Cost	16,124
Johnson & Johnson Debentures		21,739	Cost	22,060
JP Morgan Chase		29,829	Cost	31,603
Merck & Co Inc		20,025	Cost	20,789
Merck & Co Inc		5,142	Cost	5,197
Morgan Stanley		19,820	Cost	21,304
Pepsico Inc.	49,744		Cost	

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Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Seariver Maritime	\$ 41,188	\$ 41,188	Cost	\$ 46,417
United Parcel Service	30,922		Cost	
Verizon Global FDG Corp	52,220	20,827	Cost	21,559
Walmart Stores		31,206	Cost	31,808
Walt Disney Company	25,721	25,642	Cost	26,997
Wells Fargo & Co		28,687	Cost	31,206
Wyeth		26,403	Cost	26,873
Total	<u>\$ 642,511</u>	<u>\$ 586,625</u>		<u>\$ 618,885</u>

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Investment in Calendonian Energy Par	\$ 101,897	\$ 101,960	Cost	\$ 101,960
Total	<u>\$ 101,897</u>	<u>\$ 101,960</u>		<u>\$ 101,960</u>

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Federal Tax Deposits	\$ 1,243	\$	\$
Prepaid State Taxes	412		
Accrued Interest Paid	709		
Total	<u>\$ 2,364</u>	<u>\$ 0</u>	<u>\$ 0</u>



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Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ABBOTT LABORATORI 5.15% 1	20000.0000\$	05/12/09	11/25/09	(252.93)(A)	(252.93)(A)	22,138.00	21,444.87(C)	693.13
ABBOTT LABORATORI 5.60% 1	30000.0000\$	12/11/08	05/06/09	(194.31)(A)	(218.04)(A)	32,309.70	31,124.46(C)	1,185.24
BOEING COMPANY 7.95% 2024	30000.0000\$	04/27/09	05/18/09	(11.89)(A)	(11.89)(A)	37,642.50	35,088.11(C)	2,554.39
BANK OF AMERICA CORP	30000.0000	12/02/08	05/06/09			31,145.10	29,984.70	1,160.40
HONEYWELL INTL 5.00% 2019	15000.0000	03/26/09	07/07/09			15,241.65	14,913.90	327.75
CITIGROUP INC 2.87% 2011	20000.0000	12/04/08	05/06/09			20,587.20	19,950.40	636.80
COCA-COLA CO	10000.0000	03/05/09	05/13/09			10,222.70	9,954.50	268.20
	15000.0000	03/05/09	06/26/09			15,109.20	14,931.75	177.45
		Security Subtotal				25,331.90	24,886.25	445.65
DUKE ENERGY CAROL 5.75% 1	20000.0000\$	11/17/08	08/07/09	(4.02)(A)	(4.78)(A)	21,871.00	20,032.02(C)	1,838.98
DELL INC	5000.0000	04/02/09	06/15/09			5,251.60	4,995.80	255.80
ELI LILLY & CO 4.20% 2014	30000.0000\$	05/07/09	08/07/09	(63.29)(A)	(63.29)(A)	31,339.50	31,243.81(C)	95.69



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FPL GROUP CAP INC 6.00% 1	5000.0000	03/03/09	10/07/09			5,567.55	4,997.85	569.70
JPMORGAN CHASE & 2.20% 1	25000.0000	03/26/09	05/07/09	(4.12)(A)	(4.12)(A)	25,254.50	25,116.38(C)	138.12
PEPSICO INC 5.00%JUN01 18	30000.0000	05/19/08	01/27/09			31,563.60	29,845.80	1,717.80
	15000.0000	05/19/08	03/24/09			15,285.60	14,922.90	362.70
Security Subtotal						46,849.20	44,768.70	2,080.50
PFIZER INC.	15000.0000	03/19/09	07/23/09	(21.30)(A)	(21.30)(A)	16,631.85	15,406.95(C)	1,224.90
	10000.0000	03/26/09	07/23/09	(15.99)(A)	(15.99)(A)	11,087.90	10,319.51(C)	768.39
Security Subtotal						27,719.75	25,726.46	1,993.29
UNITED PARCEL SVC 4.50% 1	30000.0000	12/12/08	08/07/09	(131.85)(A)	(141.13)(A)	31,870.50	30,789.77(C)	1,080.73
JOHN DEERE CAPITAL CORP	10000.0000	09/05/08	07/07/09			10,469.20	9,978.50	490.70
GOLDMAN SACHS GROUP INC	30000.0000	04/28/09	09/28/09			29,655.00	27,870.90	1,784.10
US TSY 3 125% MAY 15 201	10000.0000	07/09/09	11/17/09			9,844.10	9,787.15	56.95
	5000.0000	08/06/09	11/17/09			4,922.05	4,743.57	178.48
Security Subtotal						14,766.15	14,530.72	235.43
US TSY 4.250% MAY 15 203	20000.0000	06/11/09	06/17/09			19,319.45	18,308.67	1,010.78
US TSY 1.000% JUL 31 201	60000.0000	08/06/09	09/28/09			60,142.77	59,751.76	391.01
AFLAC INC COM	500.0000	07/21/09	09/16/09			21,433.65	16,552.29	4,881.36
	300.0000	07/21/09	09/17/09			12,872.55	9,931.38	2,941.17
	50.0000	07/21/09	12/10/09			2,261.44	1,655.23	606.21
Security Subtotal						36,567.64	28,138.90	8,428.74
AT&T INC	150.0000	09/25/09	12/10/09			4,109.98	4,052.58	57.40



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
APPLE INC	100.0000	03/24/09	04/17/09			12,249.67	10,692.13	1,557.54
	100.0000	03/24/09	04/21/09			12,380.42	10,692.13	1,688.29
	100.0000	03/24/09	06/24/09			13,644.39	10,692.13	2,952.26
	200.0000	03/24/09	09/16/09			36,459.86	21,384.26	15,075.60
	100.0000	03/24/09	10/20/09			20,268.36	10,692.13	9,576.23
Security Subtotal						95,002.70	64,152.78	30,849.92
ARCHER DANIELS MIDLD	200.0000	09/16/09	12/10/09			6,086.84	5,887.58	199.26
COLGATE PALMOLIVE	50.0000	10/30/09	12/10/09			4,128.90	3,977.63	151.27
DANAHER CORP DEL COM	100.0000	03/31/09	12/10/09			7,191.82	5,515.86	1,675.96
E M C CORPORATION MASS	1100.0000	07/21/09	09/16/09			18,785.98	15,803.04	2,982.94
	500.0000	07/21/09	09/17/09			8,568.83	7,183.20	1,385.63
	900.0000	07/21/09	09/30/09			15,255.87	12,929.76	2,326.11
Security Subtotal						42,610.68	35,916.00	6,694.68
FAMILY DOLLAR STORES	150.0000	09/16/09	12/10/09			4,182.40	4,037.65	144.75
GOOGLE INC CL A	100.0000	03/31/09	10/22/09			55,723.77	35,135.05	20,588.72
GAMESTOP CORP NEW CL A	700.0000	12/23/08	03/31/09			19,924.26	16,078.92	3,845.34
	650.0000	12/23/08	04/17/09			19,845.15	14,930.44	4,914.71
	200.0000	12/23/08	04/23/09			6,046.50	4,593.98	1,452.52
	50.0000	12/23/08	04/24/09			1,514.66	1,148.49	366.17
	300.0000	12/23/08	05/26/09			7,012.28	6,890.98	121.30
	600.0000	12/23/08	05/26/09			14,024.58	13,706.33	318.25
	500.0000	12/23/08	06/02/09			12,226.48	11,421.95	804.53
	100.0000	12/23/08	06/02/09			2,450.87	2,284.39	166.48
	100.0000	12/23/08	06/02/09			2,418.49	2,284.40	134.09
	200.0000	12/26/08	06/02/09			4,836.99	4,626.56	210.43
	300.0000	12/26/08	06/02/09			7,255.50	6,937.92	317.58
Security Subtotal						97,555.76	84,904.36	12,651.40



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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired		Date Liquidated	Year-to-Date	Amortization/Accretion	Lifo-to-Date	Sales Price	Cost Basis	Gain or (Loss)
		Cover of Short	Short Sale							
HALLIBURTON COMPANY	700.0000	11/14/08	07/01/09					14,756.39	13,213.13	1,543.26
	300.0000	11/14/08	09/08/09					7,511.41	5,662.77	1,848.64
	200.0000	12/26/08	09/08/09					5,007.61	3,412.68	1,594.93
	300.0000	03/31/09	09/08/09					7,511.42	4,788.90	2,722.52
	900.0000	03/31/09	09/10/09					22,905.67	14,366.70	8,538.97
	250.0000	08/14/09	09/10/09					6,362.69	5,817.67	545.02
	400.0000	08/14/09	09/16/09					10,712.84	9,308.29	1,404.55
	300.0000	08/17/09	09/16/09					8,034.63	6,754.17	1,280.46
	550.0000	08/25/09	09/16/09					14,730.17	13,489.25	1,240.92
		Security Subtotal						97,532.83	76,813.56	20,719.27
HANSEN NATURAL CORP	200.0000	03/04/09	08/10/09					7,327.01	7,097.57	229.44
	500.0000	03/04/09	08/10/09					18,172.48	17,743.95	428.53
		Security Subtotal						25,499.49	24,841.52	657.97
INTEL CORP	1000.0000	07/21/09	08/23/09					20,351.88	18,903.70	1,448.18
	900.0000	07/21/09	09/30/09					17,498.61	17,013.33	485.28
		Security Subtotal						37,850.49	35,917.03	1,933.46
JACOBS ENGN GRP INC DELA	1000.0000	03/31/09	09/30/09					46,549.70	39,376.40	7,173.30
MEMC ELECTR MATLS INC	900.0000	12/11/08	05/06/09					16,579.27	14,501.08	2,078.19
	500.0000	12/26/08	05/06/09					9,210.72	6,759.55	2,451.17
		Security Subtotal						25,789.99	21,260.63	4,529.36
MOSAIC CO	300.0000	03/31/09	04/17/09					13,126.64	12,859.86	266.78
	300.0000	03/31/09	06/24/09					13,180.85	12,859.85	321.00
	600.0000	03/31/09	07/17/09					29,669.90	25,719.73	3,950.17
		Security Subtotal						55,977.39	51,439.44	4,537.95
MASTERCARD INC	200.0000	03/31/09	09/30/09					41,470.65	33,594.66	7,875.99
MCDONALDS CORP COM	100.0000	09/16/09	12/10/09					6,073.87	5,659.53	414.34



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NATIONAL-OILWELL VARCO	700.0000	11/19/08	01/21/09			16,795.49	15,972.17	823.32
	400.0000	11/19/08	04/13/09			13,683.40	9,126.96	4,556.44
	250.0000	11/19/08	04/14/09			8,837.22	5,704.35	3,132.87
	200.0000	11/19/08	04/17/09			6,922.90	4,563.48	2,359.42
	1000.0000	11/19/08	07/02/09			32,991.65	22,817.40	10,174.25
	550.0000	11/19/08	07/09/09			16,722.48	12,549.58	4,172.90
	200.0000	12/26/08	07/09/09			6,080.91	4,534.26	1,546.65
	300.0000	12/26/08	07/09/09			9,109.21	6,801.39	2,307.82
Security Subtotal						111,143.26	82,069.59	29,073.67
ORACLE CORP \$0.01 DEL	300.0000	11/14/08	03/31/09			5,461.14	5,320.77	140.37
QUEST DIAGNOSTICS INC	50.0000	06/25/09	12/10/09			2,937.42	2,798.94	138.48
TJX COS INC NEW	500.0000	05/27/09	12/08/09			18,678.32	14,687.40	3,990.92
	100.0000	05/27/09	12/10/09			3,695.40	2,937.47	757.93
Security Subtotal						22,373.72	17,624.87	4,748.85
Short Term Capital Gains Subtotal						1,346,292.66	1,163,939.36	182,353.30
SHORT TERM CAPITAL LOSSES								
BK OF AMER CORP 7.80% 201	25000.0000\$	03/28/08	01/22/09	(63.83)(A)	(734.59)(A)	25,499.25	25,973.41(C)	(474.16)
AFLAC INC COM	400.0000	08/08/08	01/22/09			11,130.81	22,139.04	(11,008.23)
	400.0000	11/14/08	01/22/09			11,366.17	17,590.64	(6,224.47)
	400.0000	11/14/08	02/03/09			9,868.42	17,590.64	(7,722.22)
	100.0000	12/26/08	02/03/09			2,467.11	4,408.91	(1,941.80)
	200.0000	12/26/08	02/05/09			4,633.35	8,817.85	(4,184.50)
Security Subtotal						39,465.86	70,547.08	(31,081.22)



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BAXTER INTERNTL INC	200.0000	09/24/08	02/27/09			10,368.96	13,007.66	(2,638.70)
	200.0000	11/14/08	02/27/09			10,368.96	12,455.98	(2,087.02)
	700.0000	11/14/08	03/31/09			36,196.65	43,595.93	(7,399.28)
Security Subtotal						56,934.57	69,059.57	(12,125.00)
BRISTOL-MYERS SQUIBB CO	450.0000	05/27/08	03/02/09			8,432.68	9,854.60	(1,421.92)
	500.0000	05/27/08	03/02/09			9,369.64	10,981.60	(1,611.96)
	50.0000	11/14/08	03/02/09			936.97	1,013.28	(76.31)
Security Subtotal						18,739.29	21,849.48	(3,110.19)
CEPHALON INC COM	50.0000	12/23/08	12/10/09			2,843.96	3,857.68	(1,013.72)
DIRECTV GROUP INC	50.0000	07/11/08	03/31/09			1,150.22	1,275.87	(125.65)
	1250.0000	07/11/08	03/31/09			28,755.72	31,998.87	(3,243.15)
Security Subtotal						29,905.94	33,274.74	(3,368.80)
GENL DYNAMICS CORP COM	100.0000	11/14/08	03/23/09			3,881.91	5,832.66	(1,950.75)
	200.0000	11/14/08	03/23/09			7,767.55	11,665.34	(3,897.79)
	600.0000	11/14/08	03/31/09			25,343.55	34,995.03	(9,652.48)
	200.0000	12/26/08	03/31/09			8,447.85	11,117.16	(2,669.31)
	200.0000	02/20/09	03/31/09			8,447.86	10,238.54	(1,790.68)
Security Subtotal						53,888.72	73,849.73	(19,961.01)
HALLIBURTON COMPANY	900.0000	08/11/08	07/01/09			18,972.50	39,313.98	(20,341.48)
HANSEN NATURAL CORP	100.0000	03/04/09	08/20/09			3,292.79	3,548.79	(256.00)
	300.0000	03/04/09	08/20/09			9,858.16	10,646.38	(788.22)
	100.0000	04/16/09	08/20/09			3,286.06	3,638.74	(352.68)
	100.0000	04/16/09	08/21/09			3,301.18	3,638.74	(337.56)
	200.0000	04/16/09	09/04/09			6,385.12	7,277.48	(892.36)
	200.0000	04/16/09	09/04/09			6,384.36	7,277.48	(893.12)
Security Subtotal						32,507.67	36,027.61	(3,519.94)



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THE SCHULTZ FOUNDATION INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired		Date Liquidated		Year-to-Date	Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
		Cover of Short	Short Sale	Short Sale	Short Sale						
MEMC ELECTR MATLS INC	1050.0000	12/11/08	01/21/09						13,278.96	16,917.91	(3,638.95)
	750.0000	12/11/08	01/22/09						9,123.39	12,084.22	(2,960.83)
	200.0000	12/11/08	01/22/09						2,433.20	3,222.46	(789.26)
	300.0000	12/11/08	01/23/09						3,659.97	4,833.69	(1,173.72)
Security Subtotal									28,495.52	37,058.28	(8,562.76)
NASDAQ OMX GRP INC	800.0000	12/23/08	01/21/09						16,221.66	19,022.56	(2,800.90)
	500.0000	12/23/08	04/17/09						9,795.49	11,889.09	(2,093.60)
	1000.0000	12/23/08	10/08/09						20,324.67	23,778.21	(3,453.54)
	100.0000	12/26/08	10/08/09						2,032.47	2,319.46	(286.99)
	100.0000	12/26/08	12/10/09						1,950.02	2,319.46	(369.44)
	200.0000	12/26/08	12/10/09						3,924.03	4,635.04	(711.01)
	1200.0000	03/24/09	12/10/09						23,544.24	27,123.00	(3,578.76)
	200.0000	06/25/09	12/10/09						3,924.04	4,211.56	(287.52)
	200.0000	06/26/09	12/10/09						3,924.04	4,238.22	(314.18)
Security Subtotal									85,640.66	99,536.60	(13,895.94)
PROCTER & GAMBLE CO	300.0000	05/27/08	03/23/09						14,061.06	19,602.51	(5,541.45)
	400.0000	11/14/08	03/23/09						18,748.10	26,251.99	(7,503.89)
	500.0000	11/14/08	03/31/09						23,738.96	32,815.01	(9,076.05)
	200.0000	12/26/08	03/31/09						9,495.59	12,193.76	(2,698.17)
Security Subtotal									66,043.71	90,863.27	(24,819.56)
THERMO FISHER SCIENTIFIC	150.0000	05/27/08	03/23/09						5,139.30	8,711.01	(3,571.71)
	750.0000	11/14/08	03/23/09						25,696.50	26,761.57	(1,065.07)
Security Subtotal									30,835.80	35,472.58	(4,636.78)
WESTERN UN CO	500.0000	11/14/08	01/21/09						6,767.56	7,149.20	(381.64)
	800.0000	11/14/08	01/21/09						10,809.69	11,438.72	(629.03)
	1400.0000	09/30/08	01/22/09						18,981.22	33,480.58	(14,499.36)
	50.0000	11/14/08	01/22/09						677.91	714.91	(37.00)
	1050.0000	11/14/08	03/31/09						13,277.22	15,013.32	(1,736.10)
	700.0000	11/14/08	03/31/09						8,816.66	10,008.89	(1,192.23)
	700.0000	12/26/08	03/31/09						6,616.65	9,683.73	(3,067.07)
Security Subtotal									68,086.92	87,489.35	(19,402.43)



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THE SCHULTZ FOUNDATION INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Lifo-to-Date	Sales Price	Cost Basis	Gain or (Loss)
YUM BRANDS INC	1200.0000	05/27/09	09/30/09			39,401.46	41,360.88	(1,959.42)
	100.0000	06/25/09	09/30/09			3,283.45	3,374.84	(91.39)
	200.0000	06/26/09	09/30/09			6,566.92	6,669.08	(102.16)
Security Subtotal						49,251.83	51,404.80	(2,152.97)
Short Term Capital Losses Subtotal						607,112.20	775,578.16	(168,465.96)
NET SHORT TERM CAPITAL GAIN (LOSS)								
13,887.34								
LONG TERM CAPITAL GAINS								
BOEING CAP CORP 6.10% 201	50000.0000\$	02/04/08	04/24/09	(375.76)(A)	(1,401.55)(A)	52,981.00	52,225.95(C)	755.05
CISCO SYSTEMS INC 5.25% 1	15000.0000\$	12/14/07	04/08/09	(29.04)(A)	(132.79)(A)	15,655.75	15,199.46(C)	656.29
INTL BUSINESS 7.50% 2013	25000.0000\$	12/10/07	12/09/09	(510.33)(A)	(1,048.94)(A)	29,222.25	27,090.56(C)	2,131.69
PEPSICO INC 5.00% JUN01 18	5000.0000	05/19/08	10/06/09			5,366.05	4,974.30	391.75
VERIZON GLOBAL FD 7.25% 1	50000.0000\$	10/31/07	05/18/09	(429.29)(A)	(1,682.56)(A)	53,421.50	51,789.94(C)	1,631.56
US TSY 5.125% MAY 15 201	25000.0000	05/11/06	07/14/09			28,361.23	24,995.97	3,365.26
US TSY 8.500% FEB 15 202	40000.0000	04/26/90	09/11/09			57,468.59	39,087.50	18,381.09
	15000.0000	04/26/90	12/09/09			21,430.02	14,657.81	6,772.21
Security Subtotal						78,898.61	53,745.31	25,153.30
BRISTOL-MYERS SQUIBB CO	200.0000	11/14/08	12/10/09			4,997.93	4,053.14	944.79
CISCO SYSTEMS INC COM	200.0000	11/14/08	12/10/09			4,741.96	3,444.00	1,297.96
DIRECTV GROUP HLDNGS CLA	550.0000	07/11/08	11/24/09			17,595.63	14,079.51	3,516.12
	150.0000	11/14/08	11/24/09			4,798.82	3,294.49	1,504.33
	150.0000	11/14/08	12/10/09			4,933.48	3,294.49	1,638.99
Security Subtotal						27,327.93	20,668.49	6,659.44



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2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INTL BUSINESS MACHINES	50.0000	05/27/08	12/10/09			6,377.84	6,259.52	118.32
ORACLE CORP \$0.01 DEL	200.0000	11/14/08	12/10/09			4,349.97	3,547.17	802.80
THERMO FISHER SCIENTIFIC	100.0000	11/14/08	12/10/09			4,768.88	3,568.21	1,200.67
Long Term Capital Gains Subtotal								45,108.88
LONG TERM CAPITAL LOSSES								
CITIGROUP INC 5.30% 2012	50000.0000	11/20/07	03/24/09			43,486.00	49,965.00	(6,479.00)
GENERAL ELEC CAP CORP	50000.0000\$	01/16/08	02/04/09	(27.76)(A)	(282.06)(A)	49,164.00	51,640.94(C)	(2,476.94)
AFLAC INC COM	500.0000	10/04/07	01/22/09			17,789.55	28,717.31	(10,927.76)
BAXTER INTERNTL INC	50.0000	11/14/08	12/10/09			2,783.44	3,113.99	(330.55)
CVS CAREMARK CORP	400.0000	01/29/08	11/09/09			12,192.73	14,624.00	(2,431.27)
	200.0000	01/29/08	11/20/09			6,289.26	7,312.00	(1,022.74)
	200.0000	01/29/08	11/23/09			6,307.04	7,311.99	(1,004.95)
	150.0000	01/29/08	12/10/09			4,642.46	5,484.00	(841.54)
Security Subtotal								(5,300.50)
CISCO SYSTEMS INC COM	900.0000	02/26/99	03/31/09			15,079.32	22,002.75	(6,923.43)
	800.0000	10/04/07	03/31/09			13,403.85	25,880.00	(12,476.15)
	500.0000	10/04/07	04/17/09			8,978.96	16,175.00	(7,196.04)
	100.0000	01/29/08	04/17/09			1,795.80	2,414.96	(619.16)
Security Subtotal								(27,214.78)
GENL DYNAMICS CORP COM	500.0000	03/19/08	03/23/09			19,409.53	43,604.76	(24,195.23)
HALLIBURTON COMPANY	500.0000	10/04/07	01/21/09			8,660.70	19,458.85	(10,798.15)



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THE SCHULTZ FOUNDATION INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)	
INTL BUSINESS MACHINES	200.0000	05/27/08	07/29/09		23,237.82	25,038.08	(1,800.26)	
ORACLE CORP \$0.01 DEL	700.0000	11/05/07	03/31/09		12,742.65	15,481.77	(2,739.12)	
PROCTER & GAMBLE CO	100.0000	11/05/07	03/23/09		4,687.02	7,077.00	(2,389.98)	
Long Term Capital Losses Subtotal							345,302.40	(94,652.27)
NET LONG TERM CAPITAL GAIN (LOSS)								(49,543.39)

OTHER TRANSACTIONS

US TSY 4.125% AUG 15 201	25000.0000	09/08/08	05/14/09		26,119.06	N/A	N/A	
MORGAN STANLEY	10000.0000	05/21/09	08/07/09		10,513.60	9,909.79	N/C	
Other Transactions Subtotal							36,632.66	

TOTAL CAPITAL GAINS AND LOSSES
TOTAL REPORTABLE GROSS PROCEEDS
DIFFERENCE

2,557,358.55
2,557,358.55
0.00*

2,566,291.73

(35,656.05)



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THE SCHULTZ FOUNDATION INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired	Date Liquidated	Year-to-Date	Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
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Note: Capital gains and losses in this statement are not reported to the IRS.

* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

N/C - Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero coupon issues.

N/A - Results which cannot be calculated because of insufficient data in the Capital Gain or (Loss) Column and are not included in the realized capital gain and loss summary.

§ - Bonds purchased at a premium show amortization

(A) - Year-to-Date and Life-to-Date amortization/accretion figures are not adjustments and may include original issue discount, and/or premium or market discount adjustments, if applicable. Those figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis. A negative figure indicates a net reduction in cost basis due to such factors as premium amortization.

(C) - The cost basis reflects adjustments for amortized and/or accreted amounts.

REALIZED CAPITAL GAIN AND LOSS SUMMARY

SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
182,353 30	(168,465.96)	45,108 88	(94,652 27)

TOTAL



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2009 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
FHLMC A8 7957 05%20		10/16/09	10/16/09			486.74	486.74	0.00
		11/16/09	11/16/09			100.42	100.42	0.00
		12/15/09	12/15/09			87.85	87.85	0.00
		01/15/10	01/15/10			575.72	575.72	0.00
		Security Subtotal				1,250.73	1,250.73	0.00
FNMA P826305 05%20		01/26/09	01/26/09			538.66	538.66	0.00
		02/25/09	02/25/09			982.58	982.58	0.00
		03/25/09	03/25/09			1,850.50	1,850.50	0.00
		04/27/09	04/27/09			1,103.56	1,103.56	0.00
		05/26/09	05/26/09			1,805.81	1,805.81	0.00
		06/25/09	06/25/09			2,046.24	2,046.24	0.00
		07/27/09	07/27/09			2,228.77	2,228.77	0.00
		08/25/09	08/25/09			1,663.13	1,663.13	0.00
		09/25/09	09/25/09			1,238.23	1,238.23	0.00
		10/26/09	10/26/09			1,021.49	1,021.49	0.00
		11/25/09	11/25/09			1,460.13	1,460.13	0.00
		12/28/09	12/28/09			1,159.69	1,159.69	0.00
		01/25/10	01/25/10			1,674.93	1,674.93	0.00
		Security Subtotal				18,773.72	18,773.72	0.00
FNMA P905142 05 50%20		01/26/09	01/26/09			1,520.29	1,520.29	0.00
		02/25/09	02/25/09			4,309.92	4,309.92	0.00
		03/25/09	03/25/09			4,862.92	4,862.92	0.00
		04/27/09	04/27/09			5,167.24	5,167.24	0.00
		05/26/09	05/26/09			4,280.12	4,280.12	0.00
		06/25/09	06/25/09			3,758.70	3,758.70	0.00
		07/27/09	07/27/09			4,836.17	4,836.17	0.00
		08/25/09	08/25/09			3,162.35	3,162.35	0.00
		09/25/09	09/25/09			2,342.25	2,342.25	0.00
		10/26/09	10/26/09			2,929.87	2,929.87	0.00
		11/25/09	11/25/09			2,727.45	2,727.45	0.00
		12/28/09	12/28/09			2,172.44	2,172.44	0.00
		01/25/10	01/25/10			3,027.13	3,027.13	0.00
		Security Subtotal				45,096.85	45,096.85	0.00



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2009 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Table with columns: Security Description, Quantity, Date Acquired, Date Liquidated, Year-to-Date, Amortization/Accretion, Life-to-Date, Sales Price, Cost Basis, Gain or (Loss). Includes rows for FNMA P817869 05%20 and Security Subtotal.

NET SHORT TERM CAPITAL GAIN (LOSS)

TOTAL CAPITAL GAINS AND LOSSES
TOTAL REPORTABLE GROSS PROCEEDS

Note: Capital gains and losses in this statement are not reported to the IRS. This transaction denotes the gain or loss on the sale of an option. While option sales are not subject to 1099-B reporting, the gain or loss information is relevant for tax return preparation. Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers) it also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received). Indicates that an option premium has been included in the calculation. Short Sale Marked to Market Because of complex tax rules, the holding period used for trades resulting from covering short against the box should be reviewed to verify applicability. The cost basis for this tax lot has been adjusted to include an option premium and a portion of the Unlimited Advantage fee assessed in the previous years starting in 2000. This transaction may be subject to reduced capital gains tax rates on five year gains. Please consult your tax advisor for more information. Results may not be calculated for transactions which involve the amortization of premium, the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero coupon issues. Results which cannot be calculated because of insufficient data in the Capital Gain or (Loss) Column and are not included in the realized capital gain and loss summary. Bonds purchased at a premium show amortization.

The Schultz Foundation, Inc.
Public Contributions
January through December 2009

Source Name	Name Address	Name Street1	Name City	Name State	Name Zip	Debit
Alliance for World Class Education	4019 Boulevard Center Drive Jacksonville, FL 32207	4019 Boulevard Center Drive	Jacksonville	FL	32207	1,000.00 P
American Film Institute	P O Box 27429 Los Angeles, CA 90027-9802	P O Box 27429	Los Angeles	CA	90027-9802	100.00 P
Care	P O Box 13169	P O Box 13169	Philadelphia	PA	19101-3169	100.00 P
Catholic Charities	134 East Church St, Suite #2	134 East Church St, Suite #2	Jacksonville	FL	32202-3130	100.00 P
Community Hospice Foundation	4266 Sunbeam Road	4266 Sunbeam Road	Jacksonville	FL	32257	100.00 P
Community Hospice of NE FL	4114 Sunbeam Road, Jacksonville, FL 32257	4114 Sunbeam Road	Jacksonville	FL	32257	150.00 P
Cummer Gallery of Art & Gardens	829 Riverside Avenue Jacksonville, FL 32204	829 Riverside Avenue	Jacksonville	FL	32204	1,100.00 P
Daniel Foundation, Inc	4203 Southpoint Blvd Jacksonville, FL 32216	4203 Southpoint Blvd	Jacksonville	FL	32216	2,500.00 P
Doctors Without Borders	333 Seventh Avenue, 2nd Floor New York, NY 10011-5004	333 Seventh Avenue, 2nd Floor	New York	NY	10011-5004	250.00 P
Downtown Vision	214 N Hogan Street, Suite 120 Jacksonville, FL 32202	214 N Hogan Street, Suite 120	Jacksonville	FL	32202	100.00 P
Earthjustice	426 17th Street, 6th Floor Oakland, CA 94612	426 17th Street, 6th Floor	Oakland	CA	94612	100.00 P
ECS Foundation	100 Bell Tel Way, Suite 100, Jacksonville, FL 32216	100 Bell Tel Way, Suite 100	Jacksonville	FL	32216	1,000.00 P
Episcopal High School Foundation	100 Bell Tel Way, Suite 100 Jacksonville, FL 32216	100 Bell Tel Way, Suite 100	Jacksonville	FL	32216	100.00 E
FCCJ Foundation	401 State Street W	401 State Street W	Jacksonville	FL	32202	5,000.00 P
FINCA International Inc	1101 14th St., NW, 11th Floor	1101 14th St., NW, 11th Floor	Washington	D C	20005	100.00 P

The Schultz Foundation, Inc.
Public Contributions
January through December 2009

Source Name	Name Address	Name Street1	Name City	Name State	Name Zip	Debit
Flagler College	P O Box 1027	P O Box 1027	St Augustine	FL	32085-1027	10,000.00 E
Flonda Defenders of the Environment	4424 NW 13th Street Suite C-8 Gainesville, FL 32609	4424 NW 13th Street	Gainesville	FL	32609	100.00 P
Flonda State Coleige at Jacksonville	401 State Street W	401 State Street W	Jacksonville	FL		5,000.00 E
Flonda Wildlife Federation	620 South Mendenian Street Tallahassee, FL 32399-1600	620 South Mendenian Street	Tallahassee	FL	32399-1600	100.00 P
FOF	P O Box 35 Everglades City, FL 34139	P O Box 35	Everglades City	FL	34139	100.00 P
Gateway Community Services	555 Stockton Street, Jacksonville, FL 32204	555 Stockton Street	Jacksonville	FL	32204	100.00 P
Grace Episcopal Church	245 Kingsley Avenue, Orange Park, FL 32073	245 Kingsley Avenue	Jacksonville	FL	32073	5,200.00 P
Green America	1612 K St NW, Suite 600	1612 K St NW, Suite 600	Washington	DC	20006	100.00 P
HabiLax	2404 Hubbard Street Jacksonville, FL 32206-2911	2404 Hubbard Street	Jacksonville	FL	32206-2911	100.00 P
Hope Haven Children's Clinic & Family Ctr	4600 Beach Blvd Jacksonville, FL 32207-7700	4600 Beach Blvd	Jacksonville	FL	32207-7700	500.00 P
Hubbard House	P O Box 4909 Jacksonville, FL 32201	P O Box 4909	Jacksonville	FL	32201	150.00 P
Hubbs-SeaWorld Research Institute	2595 Ingraham Street	2595 Ingraham Street	San Diego	CA	92109	1,000.00 P
I M Sulzbacher Center	611 E Adams Street Jacksonville, FL 32202-2847	611 E Adams Street	Jacksonville	FL	32202-2847	100.00 P
Jacksonville Historical Society	317 A Philip Randolph Blvd	317 A Philip Randolph Blvd	Jacksonville	FL	32202	5,000.00 P
Jacksonville University	2800 University Blvd N	2800 University Blvd N	Jacksonville	FL	32211	19,000.00 E

The Schultz Foundation, Inc.
Public Contributions
January through December 2009

Source Name	Name Address	Name Street	Name City	Name State	Name Zip	Debit
Jacksonville Urban League	Attn Linnie Finley 903 W Union Street Jacksonville, FL 32204	Attn Linnie Finley	Jacksonville	FL	32204	1,000.00 P
Jacksonville Zoological Gardens	370 Zoo Parkway Jacksonville, FL 32218	370 Zoo Parkway	Jacksonville	FL	32218	1,000.00 P
JCCI	2434 Atlantic Blvd, #100 Jacksonville, FL 32207	2434 Atlantic Blvd, #100	Jacksonville	FL	32207	1,666.00 P
Junior Achievement	4049 Woodcock Drive, Suite 200, Jacksonville, FL 32207	4049 Woodcock Drive, Suite 200	Jacksonville	FL	32207	5,000.00 P
Junior League of Jacksonville	2165 Park Street, Jacksonville, FL 322034	2165 Park Street	Jacksonville	FL	32204	100.00 P
Just Food	208 East 51st Street, 4th Floor	208 East 51st Street, 4th Floor	New York	NY	10022	100.00 P
Leadership Jacksonville	4049 Woodcock Drive, Suite 200 Jacksonville, FL 32207	4049 Woodcock Drive, Suite 200	Jacksonville	FL	32207	1,000.00 P
Louise S McGehee School	2343 Prytania Street	2343 Prytania Street	New Orleans	LA	70130	200.00 E
Macular Degeneration Association	P O Box 96162 Washington, DC 20090-6162	P O Box 96162	Washington	DC	20090-6162	100.00 P
Memorial Park Association	C/O 10110 San Jose Blvd	10110 San Jose Blvd	Jacksonville	FL	32257	100.00 P
Metropolitan Museum	1000 5th Avenue	1000 5th Avenue	New York	NY	10028-0918	3,000.00 P
Murray Hill Theatre Ministries	932 Edgewood Avenue	932 Edgewood Avenue	Jacksonville	FL	32205	100.00 P
Museum of Science & History	1025 Museum Circle Jacksonville, FL 32207-9854	1025 Museum Circle	Jacksonville	FL	32207-9854	1,000.00 P
National Trust for Historic Preservation	P O Box 5043 Hagerstown, MD 21741-9823	P O Box 5043	Hagerstown	MD	21741-9823	200.00 P
Natural Resources Defense Council	40 West 20th Street New York, NY 10011	40 West 20th Street	New York	NY	10011	1,500.00 P

The Schultz Foundation, Inc.
Public Contributions
January through December 2009

Source Name	Name Address	Name Street1	Name City	Name State	Name Zip	Debit
Nature Conservancy Florida	222 South Westmonte Drne Suite 300 Altamonte Springs, FL 32714	222 South Westmonte Drive	Altamonte Springs	FL	32714	2,000 00 P
Nature Conservancy/International	P O Box 17056 Baltimore, MD 21297-0482	P O Box 17056	Baltimore	MD	21297-0482	500 00 P
NOLS	288 W Main Street	288 W Main Street	Lander	Wy	82520-3140	250 00 P
NTAF Southwest Spinal Cord Injury Fund	150 N Rachor Chester Road, Suite F-120	150 N Rachor Chester Road, Suite F-120	Rachor	PA	19087	1,000 00 P
Outward Bound School	2582 Riceville Road	2582 Riceville Road	Asheville	NC	28805-9793	200 00 P
Oxfam America	Mail Mail Center, P O. Box 1211	Mail Mail Center, P O Box 1211	Albert Lea	MIN	56007-9865	100 00 P
Pace Center for Girls Jacksonville	2933 University Blvd, N Jacksonville, FL 32211	2933 University Blvd, N	Jacksonville	FL	32211	100 00 P
Pine Castle	4911 Spring Park Road Jacksonville, FL 32207-7496	4911 Spring Park Road	Jacksonville	FL	32207-7496	100 00 P
Planned Parenthood	3850 Beach Blvd Jacksonville, FL 32207	3850 Beach Blvd.	Jacksonville	FL	32207	250 00 P
Princeton University	P O Box 5357	P O Box 5357	Princeton	NJ	08543-5357	3,250 00 E
Prisoners of Chrst Ministry	P O Box 28159 Jacksonville, FL 32226	P O Box 28159	Jacksonville	FL	32226	100 00 P
Safe Harbor Boy's Home	4772 Safe Harbor Way Jacksonville, FL 32226	4772 Safe Harbor Way	Jacksonville	FL	32226	100 00 P
Smith College	33 Elm Street	33 Elm Street	Northhampton	MA	01063	50 00 E
St Johns Rverkeeper	2800 University Blvd, N Jacksonville, FL 32211	2800 University Blvd, N	Jacksonville	FL	32211	500 00 P
St. Mark's Episcopal Church	4129 Oxford Avenue, Jacksonville, FL 32210	4129 Oxford Avenue	Jacksonville	FL	32210	100 00 P

The Schultz Foundation, Inc.
Public Contributions
January through December 2009

Source Name	Name Address	Name Street1	Name City	Name State	Name Zip	Debit
St. Matthew's Catholic Church	1773 Blanding Blvd	1773 Blanding Blvd	Jacksonville	FL	32210	1,000.00 P
St. Vincent's Foundation	1800 Barrs Street P O Box 41564 Jacksonville, FL 32203	1800 Barrs Street	Jacksonville	FL	32203	25,200.00 P
Sutzbacher Center for the Homeless	611 E Adams Street	611 E Adams Street	Jacksonville	FL	32202	400.00 P
The Arc Jacksonville	1050 North Davis Street Jacksonville, FL 32209	1050 North Davis Street	Jacksonville	FL	32209	500.00 P
The Bolles School	7400 San Jose Blvd	7400 San Jose Blvd	Jacksonville	FL	32217	2,200.00 E
The Brearley School	610 East 83rd Street	610 East 83rd Street	New York	NY	10028	16,825.00 E
The Bndge of Northeast Florida	P O. Box 43126 Jacksonville, FL 32203-3126	P O Box 43126	Jacksonville	FL	32203-3126	500.00 P
The Guild 2009 Designer Showcase	300 W Water Street, Suite 200	300 W Water Street, Suite 200	Jacksonville	FL	32202	150.00 P
The Lawrenceville School	Box 6125	Box 6125	Lawrenceville	NJ	08648	100.00 P
The Schultz Center for Teaching & Leadership	4019 Boulevard Center Drive	4019 Boulevard Center Drive	Jacksonville	FL	32207	2,000.00 P
The Smile Train	41 Madison Ave., 28th Floor	41 Madison Ave., 28th Floor	New York	NY	10009	100.00 P
The Trust for Public Land	1022 Park Street Jacksonville, FL 32204	1022 Park Street	Jacksonville	FL	32204	2,500.00 P
Theatreworks	One E. Independent Drive Jacksonville, FL 32202	One E. Independent Drive	Jacksonville	FL	32202	100.00 P
UNF - E P I Endowment	Attn Elizabeth Head, AVP Alumna Hall, One UNF Drive	Attn Elizabeth Head, AVP Alumna Hall, One UNF Drive	Jacksonville	FL	32224	25,000.00 E
UNF Foundation	I UNF Drive	I UNF Drive	Jacksonville	FL	32224	200.00 E

The Schultz Foundation, Inc.
Public Contributions
 January through December 2009

Source Name	Name Address	Name Street1	Name City	Name State	Name Zip	Debit
University of North Florida	I UNF Drive	I UNF Drive	Jacksonville	FL	32224	10,000.00 E
Vestibular Disorders Association	P O Box 13305 Portland, OR 07213-0305	P. O Box 13305	Portland	OR	07213-0305	100.00 P
Volunteers in Medicine	41 East Duval Street Jacksonville, FL 32202	41 East Duval Street	Jacksonville	FL	32202	500.00 P
White Oak Conservation Center	581705 White Oak Road Yulee, FL 32097-2145	581705 White Oak Road	Yulee	FL	32097-2145	100.00 P
WJCT-TV	Festival Park Avenue Jacksonville, FL 32202	Festival Park Avenue	Jacksonville	FL	32202	100.00 P
Wolfson Children's Hospital	1325 San Marco Blvd , Suite 802, Jacksonville, FL 32207	1325 San Marco Blvd , Suite 802	Jacksonville	FL	32207	700.00 P
World Affairs Council	3948 Third St S , #380 Jacksonville, FL 32250	3948 Third Street	Jacksonville	FL	32250	2,000.00 P
YMCA	12735 Gran Bay Parkway Suite 250 Jacksonville, FL 32258	12735 Gran Bay Parkway	Jacksonville	FL	32258	10,000.00 P
Young Life	P O Box 395	P O Box 395	Orange Park	FL	32067	50.00 P
TOTAL						
					Public	91,516.00
					Education	91,825.00
					Total	183,341.00

Form **8868**

(Rev April 2009)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box

If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization THE SCHULTZ FOUNDATION, INC.	Employer identification number 59-1055869
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O. box, see instructions. 118 WEST ADAMS STREET	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. JACKSONVILLE FL 32202	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ **JOHN R. SCHULTZ**

Telephone No ▶ **904-354-3603** FAX No ▶ **904-354-1083**

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach

a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/10**, to file the exempt organization return for the organization named above The extension is for the organization's return for.

▶ calendar year **2009** or

▶ tax year beginning _____, and ending _____

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	\$	0
3b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	\$	1,468
3c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 4-2009)

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box **X**
- Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization The Schultz Foundation, Inc.	Employer identification number 59-1055869
	Number, street, and room or suite no. If a P.O. box, see instructions 118 West Adams Street	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Jacksonville FL 32202	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.


- The books are in the care of **John R. Schultz**
Telephone No. **904-354-3603** FAX No **904-354-1083**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **11/15/10**.
- For calendar year **2009**, or other tax year beginning _____, and ending _____.
- If this tax year is for less than 12 months, check reason. Initial return Final return Change in accounting period
- State in detail why you need the extension.
Additional time is requested to gather information to prepare a complete and accurate return.

a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	1,468
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title **CPA** Date **08/10/10**
Form **8868** (Rev. 4-2009)