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Form 990-PF

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No. 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Wiseheart Foundation, Inc.		A Employer identification number 59-0992871 B Telephone number (see page 10 of the instructions) 305-285-1222 C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
	Number and street (or P O box number if mail is not delivered to street address) 2840 S.W. 3rd Avenue		
	Room/suite		
City or town, state, and ZIP code Miami FL 33129			
<p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 2,493,191 (Part I, column (d) must be on cash basis)</p>			

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8,730	8,730	8,730	
	4 Dividends and interest from securities	13,757	13,745	13,757	
	5a Gross rents	91,333	91,333	91,333	
	b Net rental income or (loss)	91,333			
	6a Net gain or (loss) from sale of assets not on line 10	6			
	b Gross sales price for all assets on line 6a	6			
	7 Capital gain net income (from Part IV, line 2)			6	
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns & allowances				
b Less Cost of goods sold	JUN 0 2010	JUN 0			
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	113,826	113,814	113,820		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	Stmt 1	1,885	943	942
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	Stmt 2	1,600	1,600	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.)	Stmt 3	4,003	2,202	1,801
	24 Total operating and administrative expenses.				
Add lines 13 through 23		7,488	4,745	2,743	
25 Contributions, gifts, grants paid		32,900		32,900	
26 Total expenses and disbursements. Add lines 24 and 25		40,388	4,745	0	35,643
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		73,438			
b Net investment income (if negative, enter -0-)			109,069		
c Adjusted net income (if negative, enter -0-)				113,820	

SJP

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments		357,995	324,958	324,958
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
7	Other notes and loans receivable (att schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges		1,377	1,377	1,377
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)	See Stmt 4	35,382	35,382	133,538
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
15	Other assets (describe ►) See Statement 5)		1,926,843	2,033,318	2,033,318
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,321,597	2,395,035	2,493,191
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22))		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		1,695,555	1,695,555	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		626,042	699,480	
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)		2,321,597	2,395,035	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		2,321,597	2,395,035	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,321,597
2	Enter amount from Part I, line 27a	2	73,438
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,395,035
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,395,035

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a Capital gain distributions				
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6			6
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				6
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	6
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	42,680	525,483	0.081221
2007	42,620	582,916	0.073115
2006	36,242	584,413	0.062014
2005	49,804	608,517	0.081845
2004	44,241	653,112	0.067739

2 Total of line 1, column (d)

2 0.365934

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 0.073187

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 465,643

5 Multiply line 4 by line 3

5 34,079

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,091

7 Add lines 5 and 6

7 35,170

8 Enter qualifying distributions from Part XII, line 4

8 35,643

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	1,091
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,091
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,091
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,440
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,440
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	349
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ►	349	Refunded

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	X	
c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
d	Did the foundation file Form 1120-POL for this year?		
e	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
f	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ►		
	FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	<input checked="" type="checkbox"/>
14	The books are in care of ► Malcolm B. Wiseheart, Jr. 2840 S.W. 3rd Avenue Located at ► Miami, FL	Telephone no ► 305-285-1222 ZIP+4 ► 33129	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	► <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	<input type="checkbox"/> X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4a	<input checked="" type="checkbox"/>
		4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	<input type="checkbox"/>	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			6b <input checked="" type="checkbox"/> X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Malcolm B. Wiseheart, Jr. 2840 S.W. 3rd Ave.	Miami FL 33129	President 20.00	0	0
Elizabeth W. Joyce 2840 S.W. 3rd Ave.	Miami FL 33129	Vice Pres. 2.00	0	0
Carolyn Milne 2840 S.W. 3rd Ave.	Miami FL 33129	Director 2.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 **N/A**

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 **N/A**

2

All other program-related investments. See page 24 of the instructions

3

Total. Add lines 1 through 3 ►

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	129,880
b	Average of monthly cash balances	1b	341,477
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,377
d	Total (add lines 1a, b, and c)	1d	472,734
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	472,734
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	7,091
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	465,643
6	Minimum investment return. Enter 5% of line 5	6	23,282

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	23,282
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,091
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,091
3	Distributable amount before adjustments Subtract line 2c from line 1	3	22,191
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	22,191
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,191

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	35,643
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	35,643
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	1,091
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	6	34,552
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				22,191
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	12,731			
b From 2005	19,378			
c From 2006	11,105			
d From 2007	16,796			
e From 2008	19,282			
f Total of lines 3a through e	79,292			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 35,643				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				22,191
e Remaining amount distributed out of corpus	13,452			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	92,744			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	12,731			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	80,013			
10 Analysis of line 9				
a Excess from 2005	19,378			
b Excess from 2006	11,105			
c Excess from 2007	16,796			
d Excess from 2008	19,282			
e Excess from 2009	13,452			

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include:

See attached paragraph 8

c Any submission deadlines

By November 30 for consideration in the current year.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See attached paragraphs 2 and 5

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See schedule	Public		Charitable	32,900
Total			► 3a	32,900
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	8,730
4 Dividends and interest from securities				14	13,757
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					91,333
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				14	6
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)			0		22,493
13 Total. Add line 12 columns (b), (d), and (e)				13	91,333
					113,826

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions.

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Malvina B. Worcester Jr.,
Signature of officer or trustee

15/25 110

ation of which preparer has

Sign Here

Signature of officer or trustee		Date	Title	
Sign Here Paid Preparer's Use Only	Preparer's signature ►	Date  David M. Turner	Check if self-employed ► <input type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions) P00698864
	Firm's name (or yours if self-employed), address, and ZIP code ►			EIN ► 65-0688598
Turner & Associates, LLP 200 South Biscayne Blvd., Suite 1770 Miami, FL 33131			Phone no 305-377-0707	

1404 Wiseheart Foundation, Inc.
59-0992871
FYE: 12/31/2009

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Tax preparation	\$ 1,885	\$ 943	\$ 942	\$ 942
Total	\$ 1,885	\$ 943	\$ 0	\$ 942

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment income tax	\$ 1,600	\$ 1,600	\$ 0	\$ 0
Total	\$ 1,600	\$ 1,600	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Office and miscellaneous	\$ 4,003	\$ 2,202	\$ 0	\$ 1,801
Total	\$ 4,003	\$ 2,202	\$ 0	\$ 1,801

1404 Wiseheart Foundation, Inc.
59-0992871
FYE: 12/31/2009

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
2000 Duke Energy Corp	\$ 9,937	\$ 9,937	\$	34,420
2196 Verizon Communications	16,541	16,541		72,753
400 General Motors Corp.	8,800	8,800		188
41 Fairpoint Communications Inc.				1
4 Rayonier, Inc.				169
36 Raytheon Co.				1,855
18 ITT Inds. Inc.	104	104		895
13 Starwood Hotel and Resort				475
279 Delphi Automotive Systems				
18 Hartford Finl Svcs Group				419
49 Direct TV Group Inc.				1,634
10 News Corp Ltd Spons				137
7 Host Hotels & Resorts Inc.				82
109 Idearc Inc.				
1000 Spectra Energy Corp Com				20,510
Total	\$ 35,382	\$ 35,382	\$	133,538

Statement 5 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Community Developers, Ltd.	\$ 1,926,843	\$ 2,033,318	\$ 2,033,318
Total	\$ 1,926,843	\$ 2,033,318	\$ 2,033,318

1404 Wiseheart Foundation, Inc.
59-0992871
FYE: 12/31/2009

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

See attached paragraph 8

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

By November 30 for consideration in the current year.

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

See attached paragraphs 2 and 5

1404 Wiseheart Foundation, Inc.
59-0992871
FYE: 12/31/2009

Federal Statements

Taxable Interest on Investments

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
Interest income	\$ 8,730			14
Total	\$ 8,730			

Tax-Exempt Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
Nondividend distributions	\$ 12			14
Total	\$ 12			

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>
Dividend income	\$ 13,745			14
Total	\$ 13,745			

Wiseheart Foundation, Inc.
EIN 59-0992871
2009 Charitable Contributions

<u>Name of Organization</u>	<u>Amount of Contribution</u>
Alliance Francaise of Miami	2,500
American Red Cross	4,000
Cambridge in America	1,000
Cushman School	500
Dwight Englewood School	1,000
Englewood Hospital & Medical Center	200
First Presbyterian Church	1,600
First Presbyterian Pre-School & Kindergar	500
Flat Rock Brook Nature Center	1,000
Good Hope Equestrian Training Center	1,500
Middlesex School	1,500
North Jersey Symphony Orchestra	500
Plymouth Congregational Church	3,500
The Bergen Family Center	500
The Community Chest of Englewood	500
The Elisabeth Morrow School	2,500
The Heritage Foundation	5,000
The Kampong	1,500
The National Parkinson Foundation, Inc.	1,000
The New York Botanical Garden	1,500
Yale Alumni Fund	1,000
Yale University	100
Total charitable contributions	<u>32,900</u>

**GUIDELINES FOR SUBMITTING
PROPOSALS TO THE WISEHEART FOUNDATION**

1. The Wiseheart Foundation is a private foundation organized under the laws of the State of Florida and recognized by the Internal Revenue Service as an organization described in Sections 501(c)(3) and 509(2)(a) of the Internal Revenue Code. It was established in 1953 for the following purposes according to its Charter as amended:

"To give financial assistance to churches, Sunday schools, home and foreign missions, and other religious organizations preaching the Gospel; to promote Christian stewardship of money and possessions; to assist persons in obtaining an education; to assist the needy and unprivileged; to relieve the poor and distressed, to lessen the burdens of government, and to promote the social welfare by accomplishing the foregoing purposes; to lessen neighborhood tensions, to eliminate prejudice and discrimination by owning and operating, directly or indirectly, housing facilities which shall be made available to the poor and the distressed at a reasonable rate or which shall be sold to the poor and distressed in furtherance of the foregoing purposes; to render financial aid to charitable and benevolent organizations, and in general to be a benevolent corporation operating exclusively for benevolent and charitable purposes."

2. The Wiseheart Foundation is willing to provide financial assistance to other organizations sharing the same or similar charitable objectives, provided that such organizations are established for non-profit purposes and have been formally recognized by the Internal Revenue Service as organizations described in Section 501(c)(3) and further provided that such organizations are not private foundations within the meaning of "Section 509(a)(2)." The Wiseheart Foundation does not make grants directly to individuals.

3. The Wiseheart Foundation does not solicit funds from the public and, except in unusual circumstances, does not accept grants from members of the public or from other organizations.

4. In accordance with applicable law and Internal Revenue Regulations, the Wiseheart Foundation makes available to members of the public copies of its three (3) most recent annual Returns of Private Foundations (IRS Forms 990-PF). Such documentation is provided without charge (other than a reasonable fee for copying and mailing). Persons seeking to obtain such documentation in person may do so by applying to the Foundation's office at 2840 S.W. Third Avenue, Miami, Florida, in which event only payment of copying charges is required. Twenty-four hours advance notice of an intended office visit is always appreciated but is not strictly required.

5. Strong preference is given to organizations which carry out their religious or charitable activities within Miami-Dade County, Florida, and grants are made to other organizations only in unusual circumstances.

6. The Wiseheart Foundation is not set up to grant interviews prior to or in connection with the submission of grant proposals. Accordingly, no interviews or site visits can be scheduled by the Wiseheart Foundation prior to or in connection with the submission of grant applications. Once a written proposal has been received and a preliminary decision has been made by our organization to approve a grant, personal interviews and/or site visits may be requested by the officers of the Wiseheart Foundation.

7. Neither the officers nor the directors of the Wiseheart Foundation are in a position to participate in, to grant interviews in connection with, or otherwise respond to, surveys, opinion polls or other polls, marketing, feasibility or other studies or research or academic projects, nor are they in a position to provide counsel, advice or other information with respect to local community needs, strategies for fund-raising or suggestions for contacting other potential donors.

8. The Wiseheart Foundation does not use grant application forms. A proposal should be submitted in writing on the letterhead of the organization requesting the grant and signed by its Chief Executive Officer on behalf of its governing body. The following information should be included:

(a) The need which would be met by the grant requested.

(b) The manner in which the need would be met by the project or program proposed.

(c) The reasons which would indicate that the organization requesting the grant is the logical one to carry out the project.

(d) The qualifications of the staff leadership of the organization.

(e) A proposed budget for the project including other potential sources of support which may be forthcoming.

(f) Proposed methods for evaluating the project.

(g) An indication as to how the program will be supported after the requested grant expires.

(h) Background information and evidence of eligibility of the requesting organization as follows:

(1) A brief background on the organization.

(2) Identification of its directors and its officers.

(3) A copy of the organization's current operating budget.

(4) A copy of the organization's most recently audited financial statement.

(5) Evidence of tax exempt status in the form of correspondence from the Internal Revenue Service indicating that the requesting entity is an organization described in Section 501(c)(3) and is not a "private foundation" within the meaning of Section 509(a)(2) of the Internal Revenue Code.

9. The Wiseheart Foundation responds to all written correspondence, except for unsolicited printed mailings. We do not respond to duplicative or repetitive requests for funding after an initial application has been declined or provide the reasons for which a proposal for funding was not accepted or approved.

10. The willingness of the Wiseheart Foundation to explain the procedure for requesting a grant from the Wiseheart Foundation should not be construed as willingness or commitment on our part necessarily to approve the application submitted or to fund the requested project. All grant applicants should clearly understand that the Wiseheart Foundation reserves the exclusive right to approve or not to approve a grant application in its sole discretion and that a grant application may be rejected by the officers of the Wiseheart Foundation for financial or for any other reason. The approval or the funding of any particular grant proposal in any one year should not necessarily be construed as willingness or commitment on the part of the Wiseheart Foundation to make additional or similar grants in the future.

11. All grant applications should be addressed to "Mr. Malcolm B. Wiseheart, Jr., Principal Manager, The Wiseheart Foundation, 2840 S.W. Third Avenue, Miami, Florida 33129" and submitted by mail.

Form 8868
(Rev. April 2009)Department of the Treasury
Internal Revenue ServiceApplication for Extension of Time To File an
Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ►

If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form). ►

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete

Part I only ► All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns. ►

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization Wiseheart Foundation, Inc.	Employer identification number 59-0992871
	Number, street, and room or suite no. If a P.O. box, see instructions. 2840 S.W. 3rd Avenue	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Miami FL 33129	

Check type of return to be filed (file a separate application for each return):

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A

<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 8870

The books are in the care of ► **Malcolm B. Wiseheart, Jr.**

Telephone No. ► **305-285-1222** FAX No. ►

If the organization does not have an office or place of business in the United States, check this box ►

If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ► If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension will cover. ►

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► calendar year **2009** or

► tax year beginning **.....**, and ending **.....**

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)