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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

OMB No 1545-005

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

COLONIAL HILL FOUNDATION TRUST

MARGARET C. DEBORDE, TRUSTEE

Number and street (or P O box number if mail is not delivered to street address)

771 WOODLEY DRIVE, NW

Room/suite

City or town, state, and ZIP code

ATLANTA, GA 30318

A Employer identification number

58-6468544

B Telephone number

(404) 351-8429

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col (c), line 16)

\$ 1,920,203.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	58,180.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	235.	235.		STATEMENT 1
	4 Dividends and interest from securities	53,628.	53,628.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-117,906.			
	b Gross sales price for all assets on line 6a	448,043.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	-5,863.	53,863.	0.	
	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	3,506.	256.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	175.	175.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	3,681.	431.	0.	0.
	25 Contributions, gifts, grants paid	69,000.			69,000.
	26 Total expenses and disbursements. Add lines 24 and 25	72,681.	431.	0.	69,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-78,544.			
	b Net investment income (if negative, enter -0-)		53,432.		
	c Adjusted net income (if negative, enter -0-)			0.	

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02-02-10

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2009)

**COLONIAL HILL FOUNDATION TRUST**  
**MARGARET C. DEBORDE, TRUSTEE**

58-6468544

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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	274,444.	260,343.	260,343.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	754,669.	521,742.	721,132.
	c Investments - corporate bonds STMT 7	304,085.	100,733.	103,024.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	283,262.	951,153.	835,704.	
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers)	1,616,460.	1,833,971.	1,920,203.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,550,500.	1,550,500.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	65,960.	283,471.	
30 <b>Total net assets or fund balances</b>	1,616,460.	1,833,971.		
31 <b>Total liabilities and net assets/fund balances</b>	1,616,460.	1,833,971.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,616,460.
2 Enter amount from Part I, line 27a	-78,544.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	296,055.
4 Add lines 1, 2, and 3	1,833,971.
5 Decreases not included in line 2 (itemize) ▶	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1,833,971.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a <b>STATEMENT D-1</b>	P	VARIOUS	VARIOUS
b <b>STATEMENT D-1</b>	P	VARIOUS	VARIOUS
c <b>CAPITAL GAINS DIVIDENDS</b>			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 64,109.		63,017.	1,092.
b 382,338.		502,932.	-120,594.
c 1,596.			1,596.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,092.
b			-120,594.
c			1,596.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-117,906.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	102,500.	1,928,758.	.053143
2007	118,888.	2,168,476.	.054826
2006	104,500.	1,671,078.	.062534
2005	77,470.	324,198.	.238959
2004			

2 Total of line 1, column (d)	2	.409462
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.102366
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,644,373.
5 Multiply line 4 by line 3	5	168,328.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	534.
7 Add lines 5 and 6	7	168,862.
8 Enter qualifying distributions from Part XII, line 4	8	69,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,069.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,069.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,069.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	5,088.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,088.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,019.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 1,200. Refunded <input type="checkbox"/>	11	2,819.	

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>Yes</b>	<b>No</b>
1a			X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X	

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>N/A</b>				
14	The books are in care of <b>MARGARET C. DEBORDE</b>	Telephone no.	<b>404-351-8429</b>	
Located at <b>711 WOODLEY DRIVE, NW, ATLANTA, GA</b>		ZIP+4	<b>30318</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<b>15</b>	<b>N/A</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<b>N/A</b>	<b>1b</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		<b>1c</b> X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years _____		
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	<b>2b</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	<b>N/A</b>	<b>3b</b>
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b> X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<b>4b</b> X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

0

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**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

[illegible]

**Total** number of others receiving over \$50,000 for professional services

Part IX-A	Summary of Direct Charitable Activities
-----------	---

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
		0.
2		
3		
4		

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
3	All other program-related investments. See instructions.	
<b>Total.</b> Add lines 1 through 3		0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,417,648.
b	Average of monthly cash balances	1b	251,766.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,669,414.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,669,414.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,041.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,644,373.
6	Minimum investment return. Enter 5% of line 5	6	82,219.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	82,219.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,069.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,069.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	81,150.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	81,150.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	81,150.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	69,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	69,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	69,000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				81,150.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005	77,470.			
c From 2006	25,778.			
d From 2007	14,388.			
e From 2008	8,894.			
f Total of lines 3a through e	126,530.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$	69,000.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				69,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	12,150.			12,150.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	114,380.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	114,380.			
10 Analysis of line 9:				
a Excess from 2005	65,320.			
b Excess from 2006	25,778.			
c Excess from 2007	14,388.			
d Excess from 2008	8,894.			
e Excess from 2009				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:  
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c "Support" alternative test - enter:**

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

[illegible]

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)</b>
----------------	--

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

MARGARET C. DEBORDE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a The name, address, and telephone number of the person to whom applications should be addressed:**

**b The form in which applications should be submitted and information and materials they should include:**

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> <b>SEE STATEMENT 11 ATTACHED</b>				<b>69,000.</b>
<b>Total</b>				<b>69,000.</b>
<b>b Approved for future payment</b>  <p align="center"><b>NONE</b></p>				
<b>Total</b>				<b>0.</b>

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies _____						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	235.		
4 Dividends and interest from securities			18	53,628.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	-117,906.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		-64,043.		0.
13 Total. Add line 12, columns (b), (d), and (e)						-64,043.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

MARGARET C. DEBORDE, TRUSTEE

58-6468544 Page 13

## Part XVñ

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash		1a(1)	X
(2) Other assets		1a(2)	X
<b>b</b> Other transactions:			
(1) Sales of assets to a noncharitable exempt organization		1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization		1b(2)	X
(3) Rental of facilities, equipment, or other assets		1b(3)	X
(4) Reimbursement arrangements		1b(4)	X
(5) Loans or loan guarantees		1b(5)	X
(6) Performance of services or membership or fundraising solicitations		1b(6)	X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c	X
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee <span style="float: right;"><i>W. D. B...</i></span>	Date <span style="float: right;">5.10.10</span>	Title _____
--	---	-------------

Paid Preparer's Use Only	Preparer's signature <span style="float: right;"><i>Nancy W. Ross, CPA</i></span>  Firm's name (or yours if self-employed), address, and ZIP code <span style="float: right;">AARONS GRANT &amp; HABIF, LLC 3500 PIEDMONT RD SUITE 600 ATLANTA, GA 30305</span>	Date <span style="float: right;">5/10/10</span>	Check if self-employed <input type="checkbox"/>	Preparer's identifying number <span style="float: right;">P00086647</span>  EIN <span style="float: right;">58-2588678</span>  Phone no. <span style="float: right;">4042335486</span>
--------------------------	---	---	---	--

13

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

COLONIAL HILL FOUNDATION TRUST  
MARGARET C. DEBORDE, TRUSTEE

Employer identification number

58-6468544

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions  
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

COLONIAL HILL FOUNDATION TRUST  
MARGARET C. DEBORDE, TRUSTEE

Employer identification number

58-6468544

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MARGARET C. DEBORDE 771 WOODLEY DRIVE, NW ATLANTA, GA 30318-1657	\$ 58,180.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)



Name of organization

Employer identification number

COLONIAL HILL FOUNDATION TRUST  
MARGARET C. DEBORDE, TRUSTEE

58-6468544

**Part II    Noncash Property** (see instructions)[illegible]

## Realized Gain/Loss

Page 22 of 24

Amended Date: 3/05/10

Account Number: 2806-5705  
 Command Account Number: 9081788472  
 COLONIAL HILL  
 FOUNDATION

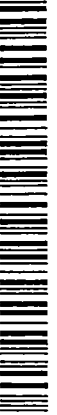
## Realized Gain/Loss Detail for Year

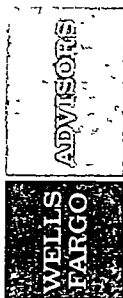
Short Term						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST
COUSINS PROPERTIES INC REIT						GAIN/LOSS
	1,200.0000	7.7099	05/06/09	12/17/09	8,764.14	9,396.17
	1,000.0000	7.6900	05/06/09	12/17/09	7,303.46	7,814.92
	600.0000	7.6800	05/06/09	12/17/09	4,382.07	4,679.86
	300.0000	7.6999	05/06/09	12/17/09	2,191.04	2,345.99
	100.0000	7.6899	05/06/09	12/17/09	730.34	780.98
	41.0000	0.0000	09/17/09	12/17/09	299.44	316.93
	25.0000	0.0000	12/11/09	12/17/09	182.60	181.83
						-632.03
						-511.46
						-297.79
						-154.95
						-50.64
						-17.49
						0.77
FPL GROUP CAP INC 8.75% SER F MTY 3/01/2069 CALLABLE 03/01/2014	700.0000	25.0000	03/13/09	05/26/09	18,790.21	17,500.00
	300.0000	25.0000	03/13/09	05/26/09	8,050.92	7,500.00
	300.0000	25.0000	03/13/09	05/26/09	8,049.98	7,500.00
	200.0000	25.0000	03/13/09	05/26/09	5,364.67	5,000.00
					\$64,108.87	\$63,016.68
Total - Short Term						\$1,092.19

Long Term						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST
ALPINE TOTAL DYNAMIC DIVIDEND FUND SBI						GAIN/LOSS
	2,500.0000	20.0000	01/25/07	08/03/09	19,735.03	50,000.00
	2,500.0000	17.7500	01/04/08	08/03/09	19,735.04	44,831.04
	200.0000	37.3200	06/30/05	05/12/09	24,729.46	7,465.00
						-30,264.97
						-25,096.00
APPLE INC						17,264.46
CITIGROUP CAP 7.875% DUE 12/15/2067 CALL STARTING 12/15/2012	1,200.0000	25.0000	11/19/07	05/06/09	18,062.74	30,000.00
	200.0000	25.0000	11/19/07	05/06/09	3,009.40	5,000.00
						-11,937.26
						-1,990.60

STMT.  
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Account Number: 2806-5705  
Command Account Number: 9081788472  
COLONIAL HILL  
FOUNDATION

[illegible]

STMT.  
D-1.2

## Realized Gain/Loss

Page 22 of 24

Amended Date: 3/05/10

Account Number: 2806-5705  
 Command Account Number: 9081788472  
 COLONIAL HILL  
 FOUNDATION

## Realized Gain/Loss Detail for Year

Short Term	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION COUSINS PROPERTIES INC REIT							
	1,200.0000	7.7099	05/06/09	12/17/09	8,764.14	9,396.17	-632.03
	1,000.0000	7.6900	05/06/09	12/17/09	7,303.46	7,814.92	-511.46
	600.0000	7.6800	05/06/09	12/17/09	4,382.07	4,679.86	-297.79
	300.0000	7.6999	05/06/09	12/17/09	2,191.04	2,345.99	-154.95
	100.0000	7.6899	05/06/09	12/17/09	730.34	780.98	-50.64
	41.0000	0.0000	09/17/09	12/17/09	299.44	316.93	-17.49
	25.0000	0.0000	12/11/09	12/17/09	182.60	181.83	0.77
FPL GROUP CAP INC 8.75% SER F MTY 3/01/2069 CALLABLE 03/01/2014							
	700.0000	25.0000	03/13/09	05/26/09	18,790.21	17,500.00	1,290.21
	300.0000	25.0000	03/13/09	05/26/09	8,050.92	7,500.00	550.92
	300.0000	25.0000	03/13/09	05/26/09	8,049.98	7,500.00	549.98
	200.0000	25.0000	03/13/09	05/26/09	5,364.67	5,000.00	364.67
<b>Total - Short Term</b>					<b>\$64,108.87</b>	<b>\$63,016.68</b>	<b>\$1,092.19</b>

Long Term	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION ALPINE TOTAL DYNAMIC DIVIDEND FUND SBI							
	2,500.0000	20.0000	01/25/07	08/03/09	19,735.03	50,000.00	-30,264.97
	2,500.0000	17.7500	01/04/08	08/03/09	19,735.04	44,831.04	-25,096.00
APPLE INC	200.0000	37.3200	06/30/05	05/12/09	24,729.46	7,465.00	17,264.46
CITIGROUP CAP 7.875% DUE 12/15/2067 CALL STARTING 12/15/2012							
	1,200.0000	25.0000	11/19/07	05/06/09	18,062.74	30,000.00	-11,937.26
	200.0000	25.0000	11/19/07	05/06/09	3,009.40	5,000.00	-1,990.60

STMT.  
 D-1.3

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Realized Gain/Loss

Amended Date: 3/05/10

Account Number: 2806-5705  
Command Account Number: 9081788472  
COLONIAL HILL  
FOUNDATION

Long Term	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
DESCRIPTION								
PRINCIPAL LIFE INC FNDG								
CORENOTES								
CALLABLE SEMI ANNUAL PAY								
CPN 5 100% DUE 07/15/15								
DTD 07/13/05 FC 01/15/06								
CALL 07/15/09 @ 100 000		50,000.0000	100 0000	07/08/05	01/15/09	50,000.00	50,000.00	0.00
ROYAL BK SCOTLAND 6 35%								
SER N PFD								
CALLABLE 06/30/10		700 0000	21.7900	01/04/08	04/28/09	5,042 14	15,254.93	-10,212.79
		600 0000	21 7900	01/04/08	04/28/09	4,302 54	13,075.65	-8,773.11
		600 0000	21.7900	01/04/08	04/28/09	4,296 64	13,075 65	-8,779 01
		100 0000	21 7900	01/04/08	04/28/09	720.04	2,179.27	-1,459.23
Total - Long Term						\$382,338.07	\$519,714.89 509 379.54	-137,376.82 -127041.47
Basis Adjustment (ROC) - Other							- 6447.28	6447.28
							502 932.26	-120594.19

STMT.  
D-1.4



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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
WELLS FARGO	235.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	235.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO	10,870.	0.	10,870.
WELLS FARGO	42,758.	0.	42,758.
WELLS FARGO	1,596.	1,596.	0.
TOTAL TO FM 990-PF, PART I, LN 4	55,224.	1,596.	53,628.

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FORM 990-PF TAXES STATEMENT 3

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	256.	256.	0.	0.
EXCISE TAX	3,250.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	3,506.	256.	0.	0.

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FORM 990-PF OTHER EXPENSES STATEMENT 4

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WELLS FARGO INVESTMENT EXPENSE	175.	175.	0.	0.
TO FORM 990-PF, PG 1, LN 23	175.	175.	0.	0.

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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
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DESCRIPTION	AMOUNT
INCREASE 12/31/08 ASSETS (COL B) TO BOOK VALUE (INCORRECTLY RECORDED AT FMV)	273,786.
NET INCREASE TO BOOK VALUE FOR CONTRIBUTED SECURITIES & ROC	22,269.
TOTAL TO FORM 990-PF, PART III, LINE 3	296,055.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - STMT 12	521,742.	721,132.
TOTAL TO FORM 990-PF, PART II, LINE 10B	521,742.	721,132.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - STMT 12	100,733.	103,024.
TOTAL TO FORM 990-PF, PART II, LINE 10C	100,733.	103,024.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER - STMT 12	COST	951,153.	835,704.
TOTAL TO FORM 990-PF, PART II, LINE 13		951,153.	835,704.

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FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	9
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NAME OF CONTRIBUTOR	ADDRESS
MARGARET C. DEBORDE	771 WOODLEY DRIVE NW ATLANTA, GA 30318

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARGARET C. DEBORDE 711 WOODLEY DRIVE, NW ATLANTA, GA 30318	TRUSTEE 0.25	0.	0.	0.
JOHN M. DEBORDE, III 350 W. WESLEY ROAD, NW ATLANTA, GA 30305	DISTRIBUTION COMMITTEE MEMBER 0.01	0.	0.	0.
ANNE D. GASTON 835 OLD WYND COURT SPARTANBURG, SC 29301	DISTRIBUTION COMMITTEE MEMBER 0.01	0.	0.	0.
LAURA D. HENRY 2495 DELLWOOD DRIVE ATLANTA, GA 30305	DISTRIBUTION COMMITTEE MEMBER 0.01	0.	0.	0.
ELIZABETH D. RAMSEY 2350 ROSEBROOK CROSSING SMYRNA, GA 30080	DISTRIBUTION COMMITTEE MEMBER 0.01	0.	0.	0.
JOHN M. DEBORDE, IV 1240 AVON STREET BELMONT, CA 94001	DISTRIBUTION COMMITTEE MEMBER 0.01	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.



2009  
58-6468544

Colonial Hill Foundation- Margaret C DeBorde, trustee

Form 990-PF

Grants and Contributions

Statement 8

<u>Recipient Name &amp; Address</u>	<u>Recipient Relationship &amp; Purpose of Grant</u>	<u>Recipient Status</u>	<u>Amount</u>
The Lovett School 4075 Paces Ferry Road, NW Atlanta, GA 30327	Educational	501c(3)	39,000
Good Samaritan Health Center 1015 Donald Lee Hollowell Pkwy Atlanta, GA 30318	Medical	501c(3)	5,000
Coral Reef Society 351 California St., Ste 650 San Francisco, CA 94104	Conservation	501c(3)	4,500
Cathedral of St Philip 2744 Peachtree Road Atlanta, GA 30305	Religious	501c(3)	2,500
Baptist Med & Dental Mission 11 Plaza Drive Hattiesburg, MS 39402	Medical	501c(3)	2,500
Little Kids Rock 116 Greenwood Avenue Montclair, NJ 07042	Educational	501c(3)	2,500
Atlanta Comm Food Bank 732 Joseph E Lowery Blvd Atlanta, GA 30318	Homeless/Hungry	501c(3)	1,500

stmt. 11.1

2009  
58-6468544

Colonial Hill Foundation- Margaret C DeBorde, trustee

Form 990-PF

Grants and Contributions

Statement 8

<u>Recipient Name &amp; Address</u>	<u>Recipient Relationship &amp; Purpose of Grant</u>	<u>Recipient Status</u>	<u>Amount</u>
People to People, Intl 911 Main Street, Ste 2110 Kansas City, MO 64105	International Relief	501c(3)	1,000
Samaritan's Purse P O Box 3000 Boone, NC 28607	International Relief	501c(3)	1,000
SIM USA P O Box 7900 Charlotte, NC 28241	International Relief	501c(3)	1,000
2 <sup>nd</sup> Presbyterian Soup Kitchen 438 N Church Street Spartanburg, SC 29303	Homeless/Hungry	501c(3)	1,000
Cherokee Garden Library 130 W Paces Ferry Road Atlanta, GA 30305	Educational	501c(3)	1,000
Atlanta Youth Academy P O Box 18237 Atlanta, GA 30316	Educational	501c(3)	1,000
Susan G Komen for the Cure P O. Box 650309 Dallas, TX 75265	Medical	501c(3)	1,000
RoadSafe America P O Box 191502 Atlanta, GA 31119	Public Safety	501c(3)	1,000
TGen Foundation 400 E Van Buren St, Ste 850 Phoenix, AZ 85005	Medical	501c(3)	1,000

2009  
58-6468544

Colonial Hill Foundation- Margaret C DeBorde, trustee

Form 990-PF

Grants and Contributions

Statement 8

<u>Recipient Name &amp; Address</u>	<u>Recipient Relationship &amp; Purpose of Grant</u>	<u>Recipient Status</u>	<u>Amount</u>
U S Assn of Blind Athletes 33 N Institute Colorado Springs, CO 80903	Athletics	501c(3)	1,000
Mobile Meals P.O Box 461 Spartanburg, SC 29304	Homeless/Hungry	501c(3)	1,000
Second Harvest Food Bank 750 Curtner Avenue San Jose, CA 95125	Homeless/Hungry	501c(3)	500
Total to Form 990-PF, Part XV, Line 3A			69,000

# COLONIAL HILL FOUNDATION

DECEMBER 1 - DECEMBER 31, 2009  
ACCOUNT NUMBER 2806-5705

## Additional information

	THIS PERIOD	THIS YEAR	THIS PERIOD	THIS YEAR
Accrued interest on sales	0.00	91 67	23,853 09	446,446.94
			Gross proceeds	

## Portfolio detail

### Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.20	N/A	3,875.17	N/A
BANK DEPOSIT SWEEP				
Interest Period 12/01/09 - 12/31/09	13.44	0.04	258,374.83	103.34
<b>Total Cash and Sweep Balances</b>	<b>13.64</b>		<b>\$262,250.00</b>	<b>\$103.34</b>

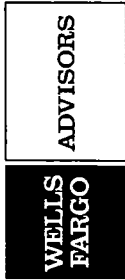
\* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable)

## Stocks and Options

### Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
APPLE INC									
AAPL									
Acquired 06/30/05 L		400	37.32	14,930.00		84,292.80	69,362.80		
Acquired 06/30/05 L		600	37.31	22,386.00		126,439.20	104,053.20		
<b>Total</b>	<b>10.96</b>	<b>1,000</b>		<b>\$37,316.00</b>	<b>210.7320</b>	<b>\$210,732.00</b>	<b>\$173,416.00</b>	<b>N/A</b>	<b>N/A</b>
BP PLC SPONS ADR									
BP									
Acquired 05/06/09 S	1.21	400	45.80	18,556.12	57.9700	23,188.00	4,631.88	1,344.00	5.79
CHEVRON CORPORATION									
CVX									
Acquired 06/30/05 L		675	55.91	38,020.14		51,968.25	13,948.11		
Acquired 06/30/05 L		200	55.92	11,265.76		15,398.00	4,132.24		

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COLONIAL HILL  
FOUNDATIONDECEMBER 1 - DECEMBER 31, 2009  
ACCOUNT NUMBER 2806-5705

## Stocks and Options

## Stocks continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 06/30/05 L	200	55.93	11,267.77		15,398.00	4,130.23		
<b>Total</b>	<b>1,075</b>		<b>\$60,553.67</b>	<b>76.9900</b>	<b>\$82,764.25</b>	<b>\$22,210.58</b>	<b>\$2,924.00</b>	<b>3.53</b>
COCA-COLA COMPANY								
KO								
Acquired 09/25/00 L	1,000	0.36	369.30		57,000.00	<del>56,630.70</del>		
Acquired 08/16/07 L	340	<del>53.58</del>	<del>58,180.00</del>		19,380.00	<del>1,882.80</del>		
Acquired 02/11/09 S	660	<del>53.69</del>			37,620.00	<del>N/A</del>		
<b>Total</b>	<b>2,000</b>			<b>57.0000</b>	<b>\$114,000.00</b>	<b>\$57,793.50</b>	<b>\$3,280.00</b>	<b>2.88</b>
GENERAL ELECTRIC COMPANY								
GE								
Acquired 06/30/05 L	1,700	34.83	59,673.51	15.1300	25,721.00	-33,952.51	680.00	2.64
MCDONALDS CORP								
MCD								
Acquired 09/29/05 L	800	33.36	26,935.90	62.4400	49,952.00	23,016.10	1,760.00	3.52
MICROSOFT CORP								
MSFT								
Acquired 09/29/05 L	1,800	26.18	47,129.00	30.4800	54,864.00	7,735.00	936.00	1.70
SUNTRUST BANKS INC								
STI								
Acquired 01/01/00 L	70,81400	55.83	72,450.00		1,436.82	<del>-2,518.39</del>		
Acquired 01/08/00 L	929.18600	<del>N/A###</del>			18,853.18	<del>N/A</del>		
<b>Total</b>	<b>1,000</b>			<b>20.2900</b>	<b>\$20,290.00</b>	<b>-\$2,518.39</b>	<b>\$40.00</b>	<b>0.20</b>
THE SOUTHERN COMPANY								
SO								
Acquired 06/30/05 L	1,700	34.76	59,554.05		56,644.00	-2,910.05		
Acquired 04/20/09 S	800	29.84	24,171.62		26,656.00	2,484.38		
<b>Total</b>	<b>2,500</b>		<b>\$83,725.67</b>	<b>33.3200</b>	<b>\$83,300.00</b>	<b>-\$425.67</b>	<b>\$4,375.00</b>	<b>5.25</b>
VERIZON COMMUNICATIONS								
COM								
VZ								
Acquired 06/30/05 L	1,000	33.18	33,444.11		33,130.00	-314.11		
Acquired 06/30/05 L	700	33.17	23,408.90		23,191.00	-217.90		
<b>Total</b>	<b>1,700</b>		<b>\$56,853.01</b>	<b>33.1300</b>	<b>\$56,321.00</b>	<b>-\$532.01</b>	<b>\$3,230.00</b>	<b>5.73</b>

Stmnt. 12.1

**COLONIAL HILL  
FOUNDATION**

DECEMBER 1 - DECEMBER 31, 2009  
ACCOUNT NUMBER: 2806-5705

## Stocks and Options

### Stocks continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
<b>Total Stocks</b>	<b>37.52</b>			<b>52-1 742.18</b>		<b>\$721,132.25</b>	<del>\$251,374.48</del>	<b>\$18,569.00</b>	<b>2.57</b>
<b>Total Stocks and Options</b>	<b>37.52</b>					<b>\$721,132.25</b>	<del>\$251,374.48</del>	<b>\$18,569.00</b>	<b>2.57</b>

## Cost information for one or more securities is not available If you have cost information and would like to see it on future statements, contact Your Financial Advisor

## Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
<b>GOLDMAN SACHS GROUP LP NOTES</b>										
CPN 4.500% DUE 06/15/10										
DTD 06/28/05 FC 12/15/05										
Moody A1, S&P A										
CUSIP 38143UBE0										
Acquired 06/30/05 L	2.64	50,000	101.52	50,767.10	101.4620	50,731.00	- 36.10	100.00	2,250.00	4.43
<b>GENERAL ELEC CAP CORP NOTES</b>										
CPN 4.250% DUE 06/15/12										
DTD 06/06/05 FC 12/15/05										
Moody AA2, S&P AA+										
CUSIP 36962GR30										
Acquired 07/07/05 L	2.72	50,000	99.92	49,966.15	104.5850	52,292.50	2,326.35	94.44	2,125.00	4.06
<b>Total Corporate Bonds</b>	<b>5.36</b>	<b>100,000</b>		<b>\$100,733.25</b>		<b>\$103,023.50</b>	<b>\$2,290.25</b>	<b>\$194.44</b>	<b>\$4,375.00</b>	<b>4.25</b>
<b>Total Fixed Income Securities</b>	<b>5.36</b>			<b>\$100,733.25</b>		<b>\$103,023.50</b>	<b>\$2,290.25</b>	<b>\$194.44</b>	<b>\$4,375.00</b>	<b>4.25</b>

5/21/12.3

COLONIAL HILL  
FOUNDATIONDECEMBER 1 - DECEMBER 31, 2009  
ACCOUNT NUMBER: 2806-5705

## Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return. If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

## Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
EUROPACIFIC GROWTH FD									
CL C									
AEPCX									
On Reinvestment		2,350.17600	42.55	100,000.00		88,108.07	- 11,891.93		
Acquired 01/30/06 L		560.80500	41.13	23,071.18		21,024.60	- 2,046.58		
Reinvestments L		29.42700	37.58	1,105.88		1,103.22	- 2.66		
Reinvestments S									
Total	5.74	2,940.40800		\$124,177.06	37.4900	\$110,235.89	- \$13,941.17	\$1,117.35	1.01
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)						\$100,000.00			
						\$10,235.89			
FRANKLIN GOLD & PRECIOUS METALS FD CL A									
FKRCX									
On Reinvestment		1,193.88700	41.88	50,000.00		47,480.87	- 2,519.13		
Acquired 04/04/08 L		8.28400	17.51	145.06		329.46	184.40		
Reinvestments L		77.66500	43.37	3,368.36		3,088.74	- 279.62		
Reinvestments S									
Total	2.65	1,279.83600		\$53,513.42	39.7700	\$50,899.07	- \$2,614.35	\$2,846.35	5.59
Client Investment (Excluding Reinvestments)						\$50,000.00			
Gain/Loss on Client Investment (Including Reinvestments)						\$899.07			
OPPENHEIMER INTL BOND									
FUND CL A									
OIBAX									
Acquired 02/27/09 S	4.37	13,111.88800	5.72	75,005.00	6.4000	83,916.08	8,911.08	4,313.81	5.14
RUSSELL INVT CO									
LIFEPOINTS FD GROWTH									
STRATEGY									
RALAX									
Reinvests Dividends		4,016.06400	12.45	50,000.00		35,702.77	- 14,297.23		
Acquired 09/29/06 L		357.99300	11.52	4,124.81		3,182.59	- 942.22		
Reinvestments L									

stmt. 12.4

**COLONIAL HILL  
FOUNDATION**

DECEMBER 1 - DECEMBER 31, 2009  
ACCOUNT NUMBER: 2806-5705

**Mutual Funds**

**Open End Mutual Funds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Reinvestments S		103.09300	7.94	818.99		916.50	97.51		
<b>Total</b>	<b>2.07</b>	<b>4,477.15000</b>		<b>\$54,943.80</b>	<b>8.8900</b>	<b>\$39,801.86</b>	<b>- \$15,141.94</b>	<b>\$832.74</b>	<b>2.09</b>
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
RUSSELL INVT CO EQTY GROWTH STRATEGY CLASS A REAAX On Reinvestment Acquired 09/29/06 L Reinvestments L Reinvestments S									
		10,048.23200	12.44	125,000.00		83,701.67	-41,298.33		
		2,592.75100	9.54	24,736.43		21,597.71	-3,138.72		
		219.62000	7.51	1,649.41		1,829.44	180.03		
<b>Total</b>	<b>5.57</b>	<b>12,860.60300</b>		<b>\$151,385.84</b>	<b>8.3300</b>	<b>\$107,128.82</b>	<b>- \$44,257.02</b>	<b>\$1,671.87</b>	<b>1.56</b>
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
RUSSELL INVT CO LIFEPOINTS BALANCED STRATEGY FD CL A RBLAX On Reinvestment Acquired 09/29/06 L Reinvestments L Reinvestments S									
		4,078.30300	12.26	50,000.00		38,662.27	-11,337.73		
		893.18400	10.37	9,265.89		8,467.42	-798.47		
		156.45500	8.54	1,336.61		1,483.20	146.59		
<b>Total</b>	<b>2.53</b>	<b>5,127.94200</b>		<b>\$60,602.50</b>	<b>9.4800</b>	<b>\$48,612.89</b>	<b>- \$11,989.61</b>	<b>\$1,364.03</b>	<b>2.81</b>
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
RUSSELL LIFEPOINT CONSERVATIVE STRATEGY FUND CLASS A On Reinvestment Acquired 09/29/06 L Reinvestments L Reinvestments S									
		2,226.18000	11.23	25,000.00		22,016.90	-2,983.10		
		357.26500	10.23	3,656.33		3,533.37	-122.96		
		111.99700	9.16	1,025.97		1,107.65	81.68		
<b>Total</b>	<b>1.39</b>	<b>2,695.44200</b>		<b>\$29,682.30</b>	<b>9.8900</b>	<b>\$26,657.92</b>	<b>- \$3,024.38</b>	<b>\$1,053.91</b>	<b>3.95</b>
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
RUSSELL INVT CO EQTY GROWTH STRATEGY CLASS A REAAX On Reinvestment Acquired 09/29/06 L Reinvestments L Reinvestments S									
		10,048.23200	12.44	125,000.00		83,701.67	-41,298.33		
		2,592.75100	9.54	24,736.43		21,597.71	-3,138.72		
		219.62000	7.51	1,649.41		1,829.44	180.03		
<b>Total</b>	<b>5.57</b>	<b>12,860.60300</b>		<b>\$151,385.84</b>	<b>8.3300</b>	<b>\$107,128.82</b>	<b>- \$44,257.02</b>	<b>\$1,671.87</b>	<b>1.56</b>

Sum 12.5



**COLONIAL HILL  
FOUNDATION**

 DECEMBER 31 - DECEMBER 31, 2009  
 ACCOUNT NUMBER: 2806-5705

**Mutual Funds**
**Open End Mutual Funds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
WELLS FARGO FDS TR									
SHORT DURATION GOVT BD									
FD CL C									
MSDCX									
On Reinvestment									
Acquired 05/15/09 S		4,844	96100	50,005.00		50,193.75	188.75		
Acquired 08/03/09 S		9,699	32100	100,005.00		100,485.01	480.01		
<b>Total</b>	<b>7.84</b>	<b>14,544</b>	<b>28200</b>	<b>\$150,010.00</b>	<b>10.3600</b>	<b>\$150,678.76</b>	<b>\$668.76</b>	<b>\$3,926.95</b>	<b>2.61</b>
<b>Total Open End Mutual Funds</b>	<b>32.15</b>			<b>\$699,319.92</b>		<b>\$617,931.29</b>	<b>-\$81,388.63</b>	<b>\$17,127.01</b>	<b>2.77</b>

**Closed End Mutual Funds**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
BLACKROCK DIVIDEND									
ACHIEVERS TRUST									
BDV									
Acquired 12/31/08 L	1.72	3,500	8.31	29,537.42	9.4200	32,970.00	3,432.58	2,275.00	6.90
FIRST TRUST ENHANCED									
EQUITY INCOME FD									
CALL FUND									
FFA									
Acquired 09/29/05 L		2,100	18.52	39,262.91		24,570.00	-14,692.91		
Acquired 09/29/05 L		400	18.53	7,481.74		4,680.00	-2,801.74		
<b>Total</b>	<b>1.52</b>	<b>2,500</b>		<b>\$46,744.65</b>	<b>11.7000</b>	<b>\$29,250.00</b>	<b>-\$17,494.65</b>	<b>\$2,200.00</b>	<b>7.52</b>
NFJ DIVIDEND INTEREST &									
PREMIUM STRATEGY FUND									
NFJ									
Acquired 08/14/09 S		2,300	12.75	29,848.63		33,925.00	4,076.37		
Acquired 08/14/09 S		200	12.74	2,599.11		2,950.00	350.89		
<b>Total</b>	<b>1.92</b>	<b>2,500</b>		<b>\$32,447.74</b>	<b>14.7500</b>	<b>\$36,875.00</b>	<b>\$4,427.26</b>	<b>\$1,500.00</b>	<b>4.07</b>
NUVEEN MULTI-CURRENCY									
SHORT-TERM GOV INCOME FD									
JGT									
Acquired 08/04/09 S	2.00	2,500	16.14	40,806.39	15.4100	38,525.00	-2,281.39	3,770.00	9.78

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**COLONIAL HILL  
FOUNDATION**

DECEMBER 1 - DECEMBER 31, 2009  
ACCOUNT NUMBER 2806-5705

**Mutual Funds**

**Closed End Mutual Funds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
NUVEEN EQUITY PREMIUM OPPORTUNITY FUND									
JSN									
Acquired 01/30/06 L		900	18.36	16,674.73		11,880.00	- 4,794.73		
Acquired 01/30/06 L		800	18.35	14,813.91		10,560.00	- 4,253.91		
Acquired 01/30/06 L		550	18.31	10,167.36		7,260.00	- 2,907.36		
Acquired 01/30/06 L		500	18.33	9,248.60		6,600.00	- 2,648.60		
Total	1.89	2,750		\$50,904.60	13.2000	\$36,300.00	- \$14,604.60	\$3,696.00	10.18
Total Closed End Mutual Funds	9.05			\$200,440.80		\$173,920.00	- \$26,520.80	\$13,441.00	7.73
Total Mutual Funds	41.20			\$899,760.72		\$791,851.29	- \$107,909.43	\$30,568.01	3.86

**Unit Investment Trusts**

**Equity Trusts**

Equity Trusts									
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FIRST TRUST									
CORE HOLDINGS GROWTH									
2007 FALL SER CASH									
Acquired 08/24/07 L		4,945	9.55	47,250.97		38,966.55	- 8,284.42		
			10.11	50,001.37					
Reinvestments L		534.71700	6.76	3,576.70		4,213.61	636.91		
			9.88	3,616.70					
Reinvestments S		85.29000	6.61	564.31		672.09	107.78		
Total	2.28	5,565.00700		\$51,391.98	7.8800	\$43,852.25	- \$7,539.73	\$691.73	1.58
				<del>\$54,182.38</del>					
Total Equity Trusts									
	2.28			\$51,391.98		\$43,852.25	- \$7,539.73	\$691.73	1.58
				<del>\$54,182.38</del>					
Total Unit Investment Trusts									
	2.28			\$51,391.98		\$43,852.25	- \$7,539.73	\$691.73	1.58
				<del>\$54,182.38</del>					

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