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Form **990-PF****Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.CHARLES DAILY CHARITABLE TRUST
C/O FIDUCIARY SVCS, PO BOX 13688
SAVANNAH, GA 31416

A Employer identification number

58-6387923

B Telephone number (see the instructions)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 2,051,955.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents...

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a. 530,247.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications.

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule) SEE STATEMENT 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages.

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 2

c Other prof fees (attach sch) SEE ST 3

17 Interest

18 Taxes (attach schedule, see instr)

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

ADMINISTRATIVE
OPERATING AND
OTHER EXPENSES

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	439,511.	100,692.	100,692.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch.)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule) STATEMENT 4	74,869.	75,285.	78,931.
	b Investments — corporate stock (attach schedule) STATEMENT 5	1,016,850.	849,895.	940,638.
	c Investments — corporate bonds (attach schedule) STATEMENT 6	49,650.	124,573.	131,965.
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) STATEMENT 7	237,373.	781,057.	799,729.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	1,818,253.	1,931,502.	2,051,955.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
FUND ASSETS AND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,818,253.	1,931,502.	
	30 Total net assets or fund balances (see the instructions)	1,818,253.	1,931,502.	
	31 Total liabilities and net assets/fund balances (see the instructions)	1,818,253.	1,931,502.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,818,253.
2 Enter amount from Part I, line 27a	2	113,677.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,931,930.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 8	5	433.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,931,497.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 9				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss).		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2 143,288.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 </div>		3 -523.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 3,633.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 3,633.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 3,633.
6 Credits/Payments:		
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 1,080.	
b Exempt foreign organizations — tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 1,080.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 2,553.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax. <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) GA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address N/A

14 The books are in care of MALCOLM L. BUTLER Telephone no.
 Located at PO BOX 13688, SAVANNAH, GA ZIP + 4 31416

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ☐
 and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MALCOLM L. BUTLER 310 COMMERCIAL DRIVE SAVANNAH, GA 31406	TRUSTEE 2.00	4,908.	0.	0.
DR. MAGGIE F. KEENAN 10 HOPECREST SAVANNAH, GA 31406	FOUNDATN MGR 4.00	4,425.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIPS AWARDED TO VARIOUS RECIPIENTS.	
	39,800.
2 CONTRIBUTIONS TO ST. JAMES CATHOLIC CHURCH	
	13,600.
3 CONTRIBUTIONS TO ST. JOSEPH'S FOUNDATION, INC.	
	13,600.
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities.	1a	1,792,818.
b Average of monthly cash balances	1b	161,000.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,953,818.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,953,818.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	29,307.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,924,511.
6 Minimum investment return. Enter 5% of line 5	6	96,226.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	96,226.
2a Tax on investment income for 2009 from Part VI, line 5	2a	3,633.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,633.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	92,593.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	92,593.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	92,593.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	76,864.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	76,864.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	76,864.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				92,593.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	20,079.			
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	20,079.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	76,864.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				76,864.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	15,729.			15,729.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,350.			
b Prior years' undistributed income Subtract line 4b from line 2b.		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	4,350.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 10				
Total			3a	67,000.
b Approved for future payment				
Total			3b	

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ -982.		
TOTAL	\$ -982.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	\$ 1,990.	\$ 1,990.	\$ -1,990.	
TOTAL	\$ 1,990.	\$ 1,990.	\$ 1,990.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY MANAGEMENT FEES	\$ 18,669.	\$ 18,669.	\$ 18,669.	
TOTAL	\$ 18,669.	\$ 18,669.	\$ 18,669.	\$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
75000 FEDERAL HOME LN BKS 5.1% 10/29/13	COST	\$ 0.	\$ 0.
25000 FHMLC 2.2% 4/20/12	COST	\$ 25,000.	\$ 25,222.
		\$ 25,000.	\$ 25,222.
STATE/MUNICIPAL OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
25000 ATLANTA GA DEV AUTH REV 4.1% 7/13	COST	25,093.	25,913.
25000 MILWAUKEE CTY WI REV 5.39% 12/1/13	COST	25,192.	27,796.
		\$ 50,285.	\$ 53,709.
TOTAL		\$ 75,285.	\$ 78,931.

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STATEMENT 5
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
2500 EXXON MOBIL	COST	\$ 73,963.	\$ 170,475.
350 SPECTRA ENERGY	COST	0.	0.
800 DOW CHEMICAL	COST	24,544.	22,104.
800 DU PONT EI DE MOURS	COST	35,985.	26,936.
1900 GENERAL ELECTRIC	COST	56,990.	28,747.
500 HONEYWELL INTL	COST	21,386.	19,600.
1000 COLGATE PALMOLIVE	COST	40,744.	82,150.
1200 CONAGRA FOODS	COST	0.	0.
1000 HJ HEINZ	COST	34,980.	42,760.
500 KRAFT FOODS	COST	15,626.	13,590.
500 PROCTOR & GAMBLE	COST	22,348.	30,315.
1000 PFIZER	COST	19,849.	18,190.
600 ALLIANCEBERNSTEIN HLDG LP	COST	27,420.	16,860.
800 ALLSTATE CORP	COST	30,839.	24,032.
1000 BANK OF AMERICA	COST	34,713.	15,060.
1000 CITGROUP	COST	22,513.	3,310.
1000 EQUITY RESIDENTIAL SH BEN INT	COST	21,169.	33,780.
600 FEDERAL REALTY INVT TR SBI	COST	14,348.	40,632.
199 WELLS FARGO	COST	23,882.	5,371.
625 AUTOMATIC DATA PROC	COST	26,095.	26,762.
500 MICROSOFT	COST	14,890.	15,240.
1000 SYMANTEC	COST	0.	0.
1957 AT&T	COST	65,258.	54,855.
1000 AMEREN CORP	COST	41,820.	27,950.
700 DUKE ENERGY	COST	11,416.	12,047.
1754 SOUTHERN CO	COST	30,840.	58,443.
500 GLAXOSMITHKLINE PLC	COST	22,899.	21,125.
5400 DNP SELECT INCOME FD	COST	59,400.	48,330.
200 HOME DEPOT	COST	3,781.	5,786.
100 COCA COLA	COST	3,904.	5,700.
400 JOHNSON& JOHNSON	COST	19,576.	25,764.
125 EATON CORP.	COST	4,292.	7,953.
100 UNITED PARCEL SERVICE	COST	3,867.	5,737.
1000 INTEL CORP	COST	12,709.	20,400.
150 VERIZON COMMUNICATIONS	COST	4,118.	4,970.
150 PLUM CREEK TIMBER CO	COST	3,731.	5,664.
TOTAL		\$ 849,895.	\$ 940,638.

STATEMENT 6
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
50000 WACHOVIA CORP 5.25% 8/1/14	COST	\$ 49,650.	\$ 51,753.
25000 KELLOGG CO 4.25% 3/6/13	COST	25,100.	26,427.
25000 ALLIED WASTE N.A. 6.125% 2/15/14	COST	24,719.	25,500.
25000 UNITED PARCEL SERVICE 3.875% 4/14	COST	25,104.	26,031.
CORPORATE BOND ACCRUED INTEREST	COST	0.	2,254.
TOTAL		\$ 124,573.	\$ 131,965.

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STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER INVESTMENTS</u>			
R-G PREMIER BANK CD FDIC 1.9%	COST	\$ 25,000.	\$ 25,116.
25000 EUROBANK CD 2.55% 3/18/11	COST	25,000.	25,679.
TOTAL OTHER INVESTMENTS		<u>\$ 50,000.</u>	<u>\$ 50,795.</u>

OTHER PUBLICLY TRADED SECURITIES

5624.985 EATON VANCE MF TR FLT ADVS	COST	0.	0.
.104 METROPLOITAN WEST FDS LOW DURA	COST	0.	0.
3800 PUTNAM MASTER INTERMED	COST	25,157.	22,914.
3005 ISHARES BARCLAYS 1-3 Y CR BD	COST	305,747.	312,399.
1200 ISHARES BARCLAYS AGGREGATED BD	COST	120,399.	123,828.
1100 ISHARES BARCLAYS INTERMED CR BD	COST	105,698.	112,981.
300 ISHARES BARCLAYS INTERMED GOVT/CR	COST	30,163.	31,578.
2000 MFS INTERMEDIATE INC TR SBI	COST	13,193.	13,400.
4000 MFS MULTIMKT INC TR SHS BEN INT	COST	24,425.	26,000.
900 ISHARES BARCLAYS 1-3 Y TREASY	COST	75,244.	74,664.
300 ISHARES BARCLAYS TIPS BOND	COST	31,031.	31,170.
TOTAL OTHER PUBLICLY TRADED SECURITIES		<u>\$ 731,057.</u>	<u>\$ 748,934.</u>
TOTAL		<u>\$ 781,057.</u>	<u>\$ 799,729.</u>

STATEMENT 8
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

2008 FEDERAL BALANCE DUE	\$	13.
DIFFERENCE: FORM K-1 EFFECTS AND DISTRIBUTN RCVD		420.
TOTAL	<u>\$</u>	<u>433.</u>

STATEMENT 9
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	25000 BEAL BANK CD .75%	PURCHASED	3/10/2009	9/16/2009
2	1200 CONAGRA FOODS	PURCHASED	3/08/2001	3/03/2009
3	5060.729 EATON VANCE FLOATING RATE ADV	PURCHASED	5/01/2007	3/03/2009
4	26.969 EATON VANCE FLOATING RATE ADV	PURCHASED	5/31/2007	3/03/2009
5	22.813 EATON VANCE FLOATING RATE ADV	PURCHASED	6/29/2007	3/03/2009
6	4.383 EATON VANCE FLOATING RATE ADV	PURCHASED	6/29/2007	3/03/2009
7	29.683 EATON VANCE FLOATING RATE ADV	PURCHASED	10/31/2007	3/03/2009
8	28.688 EATON VANCE FLOATING RATE ADV	PURCHASED	9/28/2007	3/03/2009
9	28.765 EATON VANCE FLOATING RATE ADV	PURCHASED	7/31/2007	3/03/2009
10	30.126 EATON VANCE FLOATING RATE ADV	PURCHASED	8/31/2007	3/03/2009
11	28.965 EATON VANCE FLOATING RATE ADV	PURCHASED	11/30/2007	3/03/2009
12	30.505 EATON VANCE FLOATING RATE ADV	PURCHASED	12/31/2007	3/03/2009
13	30.407 EATON VANCE FLOATING RATE ADV	PURCHASED	1/31/2008	3/03/2009

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STATEMENT 9 (CONTINUED)
 FORM 990-PF, PART IV, LINE 1
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
14	22.199 EATON VANCE FLOATING RATE ADV	PURCHASED	6/30/2008	3/03/2009
15	22.383 EATON VANCE FLOATING RATE ADV	PURCHASED	5/30/2008	3/03/2009
16	22.553 EATON VANCE FLOATING RATE ADV	PURCHASED	4/30/2008	3/03/2009
17	22.601 EATON VANCE FLOATING RATE ADV	PURCHASED	7/31/2008	3/03/2009
18	23.045 EATON VANCE FLOATING RATE ADV	PURCHASED	8/29/2008	3/03/2009
19	29.358 EATON VANCE FLOATING RATE ADV	PURCHASED	2/29/2008	3/03/2009
20	28.976 EATON VANCE FLOATING RATE ADV	PURCHASED	3/31/2008	3/03/2009
21	23.97 EATON VANCE FLOATING RATE ADV	PURCHASED	9/30/2008	3/03/2009
22	34.561 EATON VANCE FLOATING RATE ADV	PURCHASED	10/31/2008	3/03/2009
23	19.47 EATON VANCE FLOATING RATE ADV	PURCHASED	2/27/2009	3/03/2009
24	24.904 EATON VANCE FLOATING RATE ADV	PURCHASED	1/30/2009	3/03/2009
25	35.536 EATON VANCE FLOATING RATE ADV	PURCHASED	11/28/2008	3/03/2009
26	37.77 EATON VANCE FLOATING RATE ADV	PURCHASED	12/31/2008	3/03/2009
27	75000 FEDERAL HOME LN BANKS 5.1%	PURCHASED	10/23/2007	1/29/2009
28	.104 METRO WEST LOW DURATN BOND	PURCHASED	6/10/2002	3/03/2009
29	FROM ALLIANCE CAP MGMT K-1: S-T CG(L)	PURCHASED		
30	FROM ALLIANCE CAP MGMT K-1: L-T CG(L)	PURCHASED		
31	.1 WELLS FARGO	PURCHASED	5/30/2008	1/02/2009
32	1000 EQUITY RESIDENTIAL	PURCHASED	1/31/2001	3/04/2009
33	2000 EXXON MOBIL	PURCHASED	1/31/2001	3/04/2009
34	1500 EXXON MOBIL	PURCHASED	1/31/2001	3/27/2009
35	1000 EXXON MOBIL	PURCHASED	1/31/2001	6/02/2009
36	600 FEDERAL REALTY INVT TR SBI	PURCHASED	1/31/2001	3/27/2009
37	500 GENERAL ELECTRIC	PURCHASED	1/31/2001	3/04/2009
38	350 SPECTRA ENERGY CORP	PURCHASED	12/23/2005	3/04/2009
39	1000 SYMANTEC CORP	PURCHASED	3/31/2006	3/04/2009
40	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	25,000.		25,000.	0.				\$ 0.
2	17,805.		22,836.	-5,031.				-5,031.
3	33,350.		50,000.	-16,650.				-16,650.
4	178.		266.	-88.				-88.
5	150.		224.	-74.				-74.
6	29.		43.	-14.				-14.
7	196.		285.	-89.				-89.
8	189.		274.	-85.				-85.
9	190.		274.	-84.				-84.
10	198.		284.	-86.				-86.
11	191.		273.	-82.				-82.
12	201.		286.	-85.				-85.
13	200.		275.	-75.				-75.
14	146.		200.	-54.				-54.
15	147.		201.	-54.				-54.
16	148.		201.	-53.				-53.
17	149.		200.	-51.				-51.
18	152.		203.	-51.				-51.
19	193.		255.	-62.				-62.
20	191.		251.	-60.				-60.
21	158.		198.	-40.				-40.
22	228.		242.	-14.				-14.
23	128.		129.	-1.				-1.
24	164.		164.	0.				0.

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STATEMENT 9 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
25	234.		229.	5.				\$ 5.
26	249.		232.	17.				17.
27	75,000.		74,869.	131.				131.
28	1.		1.	0.				0.
29	0.		150.	-150.				-150.
30	0.		8.	-8.				-8.
31	3.		12.	-9.				-9.
32	17,866.		21,170.	-3,304.				-3,304.
33	131,571.		59,170.	72,401.				72,401.
34	104,948.		44,377.	60,571.				60,571.
35	72,127.		29,585.	42,542.				42,542.
36	24,283.		14,349.	9,934.				9,934.
37	5,405.		14,997.	-9,592.				-9,592.
38	4,307.		8,229.	-3,922.				-3,922.
39	13,222.		17,017.	-3,795.				-3,795.
40								1,350.
TOTAL								\$ 143,288.

STATEMENT 10
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ADELPHI INSTITUTE 425 MACDONALDE AVE. BROOKLYN, NY	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	\$ 2,500.
RENSSELAER POLYTECHNIC INSTT TROY, NY	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	8,500.
NORTH GA COLLEGE & ST UNIV 82 COLLEGE CIRCLE DAHLONEGA, GA	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	2,000.
UNIVERSITY OF GEORGIA ATHENS, GA 30602	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	2,500.

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STATEMENT 10 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
STEVEN INSTITUTE OF TECHNOLOGY CASTLE POINT ON HUDSON HOBOKEN, NJ	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	\$ 3,500.
ST. JAMES CATHOLIC CHURCH SAVANNAH, GA 31406	NONE		FOR FURTHERANCE OF THEIR CHARITABLE PURPOSE	13,600.
ST. JOSEPH'S FOUNDATION, INC. SAVANNAH, GA 31405	NONE		FOR FURTHERANCE OF THEIR CHARITABLE PURPOSE	13,600.
UNIVERSITY OF VIRGINIA CHARLOTTESVILLE, VA	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	4,500.
UNIVERSITY OF TENNESSEE KNOXVILLE, TN 37966	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	2,500.
CLARKSON UNIVERSITY CLARKSON AVE POTSDAM, NY 13699	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	2,000.
GEORGIA INSTITUTE OF TECHNOLOGY ATLANTA, GA 30332	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	2,500.
UNIVERSITY OF ROCHESTER ROCHESTER, NY 14627	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	6,300.
POLYTECHNIC UNIVERSITY BROOKLYN, NY 11201	NONE		TO PROVIDE SCHOLARSHIP FOR QUALIFYING HIGH SCHOOL GRADUATE	3,000.
TOTAL				\$ 67,000.