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Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than $500,000 and total assets less than $1,250,000 at the end of the year may use this form.

▶ *The organization may have to use a copy of this return to satisfy state reporting requirements.*

OMB No. 1545-1150

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning , 2009, and ending

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Termination ☐ Amended return ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: TW WOODLAWN CEMETERY-TOWN OF WILLIAMSTON

Number and street (or P O box, if mail is not delivered to street address): 1525 W W.T. HARRIS BLVD. D1114-044

Room/suite:

City or town, state or country, and ZIP + 4: CHARLOTTE, NC 28288-1161

D Employer identification number: 58-6174005

E Telephone number: (336) 732-5219

F Group Exemption Number ▶

• ***Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).***

G Accounting method: [X] Cash [ ] Accrual Other (specify) ▶

H Check ▶ [X] if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

I Website: ▶

J Tax-exempt status (check only one) - [X] 501(c) (13) ◀ (insert no.) [ ] 4947(a)(1) or [ ] 527

K Check ▶ [ ] if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if $500,000 or more, file Form 990 instead of Form 990-EZ . . ▶ $ 50,142.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received		1	
	2	Program service revenue including government fees and contracts		2	
	3	Membership dues and assessments		3	
	4	Investment income STMT 1		4	10,020.
	5a	Gross amount from sale of assets other than inventory	5a 40,122.		
	b	Less: cost or other basis and sales expenses	5b 64,301.		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)		5c	-24,179.
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from gaming, check here ▶ ☐			
	a	Gross revenue (not including $ _____ of contributions reported on line 1)	6a		
	b	Less: direct expenses other than fundraising expenses	6b		
	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)		6c	
	7a	Gross sales of inventory, less returns and allowances	7a		
	b	Less: cost of goods sold	7b		
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)		7c	
	8	Other revenue (describe ▶)		8	
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ▶		9	-14,159.
Expenses	10	Grants and similar amounts paid (attach schedule) STMT 2		10	11,795.
	11	Benefits paid to or for members		11	
	12	Salaries, other compensation, and employee benefits		12	4,700.
	13	Professional fees and other payments to independent contractors		13	
	14	Occupancy, rent, utilities, and maintenance		14	
	15	Printing, publications, postage, and shipping		15	
	16	Other expenses (describe ▶ STMT 3)		16	180.
	17	**Total expenses.** Add lines 10 through 16 ▶		17	16,675.
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)		18	-30,834.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)		19	363,248.
	20	Other changes in net assets or fund balances (attach explanation) STMT 4		20	9,436.
	21	Net assets or fund balances at end of year. Combine lines 18 through 20 ▶		21	341,850.

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Part II Balance Sheets. if Total assets on line 25, column (B) are $1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)		(A) Beginning of year		(B) End of year
22	Cash, savings, and investments STMT 5		22	341,850.
23	Land and buildings		23	NONE
24	Other assets (describe ▶ STMT 6)	363,248.	24	NONE
25	**Total assets**	363,248.	25	341,850.
26	**Total liabilities** (describe ▶)		26	
27	**Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	363,248.	27	341,850.

SCANNED JUN 28 2010

Part III Statement of Program Service Accomplishments (See the instructions for Part III.)

What is the organization's primary exempt purpose? SUPPORTING ORGANIZATION

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

28 STMT 7

(Grants $) If this amount includes foreign grants, check here ▶ ☐ 28a

29

(Grants $) If this amount includes foreign grants, check here ▶ ☐ 29a

30

(Grants $) If this amount includes foreign grants, check here ▶ ☐ 30a

31 Other program services (attach schedule)

(Grants $) If this amount includes foreign grants, check here ▶ ☐ 31a

32 **Total program service expenses** (add lines 28a through 31a) ▶ 32 11,795.

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (See the instructions for Part IV.)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 8		4,700.	-0-	-0-

Part V Other Information (Note the statement requirements in the instructions for Part V.)

			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33		X
34	Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes	34		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but **not** reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.			
a	Did the organization have unrelated business gross income of $1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	35b		X
36	Did the organization undergo a liquidation, dissolution, termination, or significant dosposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a			
b	Did the organization file **Form 1120-POL** for this year?	37b		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b			
39	Section 501(c)(7) organizations. Enter:			
a	Initiation fees and capital contributions included on line 9 39a			
b	Gross receipts, included on line 9, for public use of club facilities 39b			
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ _____ ; section 4912 ▶ _____ ; section 4955 ▶ _____			
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ _____			
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ _____			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		X
41	List the states with which a copy of this return is filed. ▶ _____			
42a	The organization's books are in care of ▶ WACHOVIA BANK, NA Telephone no. ▶ (336)732-5219 Located at ▶ 1525 WEST WT HARRIS BLVD, CHARLOTTE, NC ZIP + 4 ▶ 28288-5709			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b		X
	If "Yes," enter the name of the foreign county: ▶ _____			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreing Bank and Financial Accounts.**			
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c		X
	If "Yes," enter the name of the foreign country: ▶ _____			
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43			

			Yes	No
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45		X

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51. N/A

			Yes	No
46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46		
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47		
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48		
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		
b	If "Yes," was the related organization a section 527 organization?	49b		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than $100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

f Total number of other employees paid over $100,000 ▶

51 Complete this table for the organization's five highest compensated independent contractors who each received more than $100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors receiving over $100,000 ▶

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

▶ Signature of officer — Date: 04/28/2010

▶ Trustee
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number (See instructions)
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶			EIN ▶
			Phone no ▶

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☐ No

FORM 990EZ, PART I - INVESTMENT INCOME

DESCRIPTION	AMOUNT
DIVIDEND INCOME	10,020.
TOTAL	10,020.

RECIPIENT NAME:
TOWN OF WILLIAMSTON
ADDRESS:
P O BOX 506
WILLIAMSTON, NC 27892
RELATIONSHIP:
NONE
AMOUNT OF GRANT PAID ..... 11,795.

TOTAL GRANTS PAID OVER $5,000: 11,795.

FORM 990EZ, PART I - OTHER EXPENSES

OTHER EXPENSES	180.
TOTAL	180.

FORM 990EZ, PART I - OTHER INCREASES IN FUND BALANCES

BOOK ADJUSTMENT	9,436.
TOTAL	9,436.

FORM 990EZ, PART II - CASH, SAVINGS AND INVESTMENTS

DESCRIPTION	END OF YEAR
CASH	NONE
SAVINGS	6,587.
INVESTMENTS - SECURITIES	NONE
INVESTMENTS - OTHER	335,263.
TOTALS	341,850.

FORM 990EZ, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING OF YEAR	END OF YEAR
OTHER NOTES AND LOANS RECEIVABLE		NONE
OTHER ASSETS	363,248.	NONE
TOTALS	363,248.	NONE

FORM 990EZ, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

DESCRIPTION	GRANTS AND ALLOCATIONS	EXPENSES
TOWN OF WILLIAMSTON PO BOX 506 WILLIAMSTON, NC 27892	11,795.	11,795.
TOTAL	11,795.	11,795.

FORM 990EZ, PART IV - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
WACHOVIA BANK, NA
ADDRESS:
100 N. MAIN STREET
WINSTON-SALEM, NC 27150
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION ..... 4,700.

TOTAL COMPENSATION: 4,700.

DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR WOODLAWN CEM. AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
	PRINCIPAL					
	TEMPORARY INVESTMENTS					
299920330	EVERGREEN PRIME CASH FD (FD #494)		5,629 39	5,629.39		
TOTAL	TEMPORARY INVESTMENTS		5,629.39	5,629.39		
	MUTUAL FUNDS - FIXED TAXABLE					
04315J209	ARTIO TOTAL RETURN BOND FD-I	1,690 095	20,914.68	22,630.37	20,914.68	20,914 68
256210105	DODGE & COX INCOME FD	2,023.91	25,399.41	26,229.87	25,394.80	25,394.80
299908830	EVERGREEN INTERNATIONAL BOND FD CL I (FD #460)	528 53	5,782 13	5,961.82	5,782.13	5,782.13
4812C0803	JP MORGAN HIGH YIELD BOND-SEL	2,541.74	20,319.67	19,673.07	20,205.41	20,205.41
693390700	PIMCO TOTAL RETURN FD INST CL	2,097.225	21,475.48	22,650.03	21,475.48	21,475.48
693390882	PIMCO FOREIGN BOND FD U.S. DOLLAR - HEDGED INST CL	590.489	5,912.12	5,904.89	5,910.80	5,910.80
693391559	PIMCO EMERGING MARKETS BOND FD INS CL	1,233.223	13,270.75	12,726.86	13,267.64	13,267.64
922031869	VANGUARD INFLATION-PROTECTED SECURITIES FD IV CL	1,028.25	12,466.33	12,904.54	12,465.03	12,465 03
TOTAL	MUTUAL FUNDS - FIXED TAXABLE	11,733.462	125,540.57	128,681.45	125,415.97	125,415.97
	MUTUAL FUNDS - OTHER					
44980Q518	ING INTERNATIONAL REAL ESTATE	741 316	9,012.55	6,056.55	8,084.26	8,084.26
722005667	PIMCO COMMODITY REALRETURN STRATEGY FD INSTL	1,623.381	13,583.45	13,441.59	13,583.45	13,583.45
779919109	T ROWE PRICE REAL ESTATE FD	1,016.239	16,715.02	14,054.59	11,239.82	11,239 82
TOTAL	MUTUAL FUNDS - OTHER	3,380.936	39,311.02	33,552.73	32,907.53	32,907.53

DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR)DLAWN CEM. AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
	MUTUAL FUNDS - EQUITY					
30023D671	EVERGREEN EQUITY TR INTRINSIC VALUE FD CL I FUND #517	1,031.037	8,114.26	9,753.61	8,114.26	8,114.26
34984T857	GOLDEN SMALL CORE VALUE FD INS CL	1,380.538	15,601.74	11,361.83	14,666.00	14,666.00
34984T881	GOLDEN LARGE CORE VALUE FD INS	2,785.396	28,438.02	26,154.87	28,409.64	28,409.64
38142Y401	GOLDMAN SACHS GROWTH OPPORTUNITIES FD INS CL	744.192	11,237.99	15,352.68	11,139.31	11,139.31
38142Y773	GOLDMAN SACHS LARGE CAP VALUE FD CL I	955.579	8,780.33	10,196.03	8,777.76	8,777.76
47103C241	PERKINS MID CAP VALUE FD CL I	767.595	12,171.39	15,198.38	12,171.39	12,171.39
780905212	ROYCE VALUE PLUS FUND-INV	1,017.63	8,856.07	11,509.40	8,847.80	8,847 80
949915565	WELLS FARGO ADVANTAGE ENDEAVOR SELECT FD CL I	2,415.646	24,202.68	20,363.90	23,785.12	23,785.12
TOTAL	MUTUAL FUNDS - EQUITY	11,097.613	117,402.48	119,890.70	115,911.28	115,911.28
	MUTUAL FUNDS - INTERNATIONAL EQUITY					
04315J837	ARTIO INTERNATIONAL EQUITY II-I	1,149.414	17,340.59	13,540.10	17,090.59	17,090.59
256206103	DODGE & COX INTERNATIONAL STOCK FD	441 177	17,343.14	14,051 49	16,134.53	16,134.53
784924425	SSGA EMERGING MARKETS FUND CL S	834.48	18,325.27	16,072.08	16,021.90	16,021.90
TOTAL	MUTUAL FUNDS - INTERNATIONAL EQUITY	2,425.071	53,009.00	43,663.67	49,247.02	49,247.02
	PRINCIPAL CASH		0.00	0.00		
*********	PRINCIPAL TOTAL	28,637.082	340,892 46	331,417.94	323,481.80	323,481.80
	INCOME					

DETAIL LIST
SELECTED ACCOUNTS 12/31/09 THROUGH 12/31/09
SETTLE DATE POSITION FOR)DLAWN CEM. AS OF 12/31/09

CUSIP #	SECURITY NAME	UNITS / ORIG. FACE	BOOK VALUE	MARKET VALUE	FED TAX COST	STATE TAX COST
	TEMPORARY INVESTMENTS					
299920330	EVERGREEN PRIME CASH FD (FD #494)		957.46	957.46		
TOTAL	TEMPORARY INVESTMENTS		957.46	957.46		
	INCOME CASH		0.00	0.00		
*********	INCOME TOTAL		957.46	957.46	0.00	0.00
	ASSET FILE TOTAL	28,637.082	341,849.92	332,375.40	323,481.80	323,481.80