



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation Hardaway Foundation Incorporated		A Employer identification number 58-6033161
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (706) 322-3274
	City or town, state, and ZIP code Columbus, GA 31902		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,251,636. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	38,656.	38,656.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<152,107.>			
	b Gross sales price for all assets on line 6a	286,727.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	<113,451.>	38,656.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	1,275.	1,275.		0.
	c Other professional fees Stmt 3	6,773.	6,773.		0.
	17 Interest				
	18 Taxes Stmt 4	336.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	8,384.	8,048.		0.
	25 Contributions, gifts, grants paid	95,600.			95,600.
26 Total expenses and disbursements Add lines 24 and 25	103,984.	8,048.		95,600.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<217,435.>				
b Net investment income (if negative, enter -0-)		30,608.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,023.	5,965.	5,965.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	652.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 5	157,702.	150,412.	150,412.
	b Investments - corporate stock Stmt 6	806,832.	628,861.	803,615.
	c Investments - corporate bonds Stmt 7	344,161.	284,197.	291,644.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,313,370.	1,069,435.	1,251,636.	
Liabilities	17 Accounts payable and accrued expenses	26,500.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	26,500.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,286,870.	1,069,435.		
30 Total net assets or fund balances	1,286,870.	1,069,435.		
31 Total liabilities and net assets/fund balances	1,313,370.	1,069,435.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,286,870.
2 Enter amount from Part I, line 27a	2	<217,435.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,069,435.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,069,435.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 286,727.		438,834.	<152,107.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<152,107.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<152,107.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	96,881.	1,418,590.	.068294
2007	100,967.	1,644,262.	.061406
2006	130,878.	1,599,745.	.081812
2005	123,551.	1,654,710.	.074666
2004	90,373.	1,718,906.	.052576

2 Total of line 1, column (d)	2	.338754
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.067751
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,120,835.
5 Multiply line 4 by line 3	5	75,938.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	306.
7 Add lines 5 and 6	7	76,244.
8 Enter qualifying distributions from Part XII, line 4	8	95,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	306.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	306.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	306.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	652.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	652.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	346.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 346. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>Fred J. Dodelin</u> Telephone no. ► <u>(706) 322-3274</u> Located at ► <u>945 Broadway; Columbus, GA</u> ZIP+4 ► <u>31901</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
B.H. Hardaway, III P.O. Box 1360 Columbus, GA 319021360	Chairman 0.00	0.	0.	0.
Mason H. Lampton P.O. Box 1360 Columbus, GA 319021360	Vice Chairman 0.00	0.	0.	0.
Fred J. Dodelin P.O. Box 1360 Columbus, GA 319021360	Secretary 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,131,690.
b	Average of monthly cash balances	1b	6,214.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,137,904.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,137,904.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,069.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,120,835.
6	Minimum investment return. Enter 5% of line 5	6	56,042.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	56,042.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	306.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	306.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	55,736.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	55,736.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	55,736.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	95,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	95,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	306.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	95,294.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				55,736.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	75,220.			
b From 2005	41,913.			
c From 2006	52,197.			
d From 2007	19,794.			
e From 2008	26,727.			
f Total of lines 3a through e	215,851.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 95,600.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				55,736.
e Remaining amount distributed out of corpus	39,864.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	255,715.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	75,220.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	180,495.			
10 Analysis of line 9:				
a Excess from 2005	41,913.			
b Excess from 2006	52,197.			
c Excess from 2007	19,794.			
d Excess from 2008	26,727.			
e Excess from 2009	39,864.			

Hardaway Foundation Incorporated**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ISHARES IBOXX \$INVESTMT GRD CORP BND FD	P	12/16/08	05/26/09
b	ISHARES IBOXX \$INVESTMT GRD CORP BND FD	P	12/16/08	06/18/09
c	ISHARES INC MSCI JAPAN INDEX FD	P	Various	06/18/09
d	ISHARES INC MSCI PACIFIC EX-JAPAN INDEX FD	P	12/16/08	05/26/09
e	ISHARES INC MSCI PACIFIC EX-JAPAN INDEX FD	P	12/16/08	06/18/09
f	ISHARES RUSSELL 2000 GROWTH INDEX FUND	P	12/16/08	05/26/09
g	ISHARES TR BARCLAYS MBS BD FD	P	12/16/08	05/11/09
h	ISHARES TR IBOXX \$ HIGH YIELD CORP BD FD	P	12/16/08	05/26/09
i	ISHARES TR IBOXX \$ HIGH YIELD CORP BD FD	P	12/16/08	06/18/09
j	ISHARES TR RUSSELL 1000 GROWTH INDEX FD	P	12/16/08	05/26/09
k	ISHARES TR RUSSELL 1000 GROWTH INDEX FD	P	12/16/08	06/18/09
l	ISHARES TR RUSSELL 1000 VALUE	P	05/26/09	06/18/09
m	ISHARES TR RUSSELL 2000 VALUE INDEX FD COM	P	12/16/08	05/26/09
n	ISHARES TR RUSSELL 2000 VALUE INDEX FD COM	P	12/16/08	06/18/09
o	ISHARES TR RUSSELL MIDCAP INDEX FD	P	12/16/08	05/26/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,936.		1,893.	43.
b 3,920.		3,786.	134.
c 2,474.		2,423.	51.
d 1,520.		1,212.	308.
e 4,027.		3,142.	885.
f 54,653.		49,099.	5,554.
g 7,068.		7,013.	55.
h 1,926.		1,616.	310.
i 1,947.		1,616.	331.
j 9,963.		9,064.	899.
k 17,667.		15,698.	1,969.
l 17,276.		17,216.	60.
m 1,623.		1,612.	11.
n 5,801.		5,712.	89.
o 3,262.		2,935.	327.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			43.
b			134.
c			51.
d			308.
e			885.
f			5,554.
g			55.
h			310.
i			331.
j			899.
k			1,969.
l			60.
m			11.
n			89.
o			327.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Hardaway Foundation Incorporated

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ISHARES TR RUSSELL MIDCAP INDEX FD	P	12/16/08	06/18/09
b	ISHARES TR S&P EUROPE 350 INDEX FD	P	Various	06/18/09
c	ISHARES TR S&P PRF STK INDX FN	P	12/16/08	05/26/09
d	PFIZER INC COM W/RTS ATTACHED EXP 10/15/2007	P	10/15/09	10/29/09
e	POWERSHARES DB MULTI-SECTOR COMMODITY TR POWER SH	P	05/26/09	06/18/09
f	ALCOA INC COM	P	01/03/00	04/30/09
g	CITIGROUP INC COM	P	Various	09/11/09
h	FAIRPOINT COMM INC COM	P	Various	04/30/09
i	LEHMAN BROTHERS HLDGS INC	P	05/21/02	06/11/09
j	SAFeway INC COM NEW	P	Various	06/18/09
k	SPDR GOLD TR GOLD SHS	P	Various	06/18/09
l	VANGUARD FUNDS INTM-TRM T/E FD	P	11/06/07	06/18/09
m	WYETH COM	P	Various	10/15/09
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,752.		5,122.	630.
b 7,233.		6,968.	265.
c 6,796.		5,872.	924.
d 12.		12.	0.
e 4,589.		4,836.	<247.>
f 10,984.		49,960.	<38,976.>
g 4,200.		50,611.	<46,411.>
h 63.		141.	<78.>
i 13,350.		100,095.	<86,745.>
j 9,398.		14,656.	<5,258.>
k 12,224.		9,551.	2,673.
l 15,581.		15,749.	<168.>
m 61,482.		51,224.	10,258.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			630.
b			265.
c			924.
d			0.
e			<247.>
f			<38,976.>
g			<46,411.>
h			<78.>
i			<86,745.>
j			<5,258.>
k			2,673.
l			<168.>
m			10,258.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<152,107.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF	Dividends and Interest from Securities	Statement	1
-------------	--	-----------	---

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Dividend income	22,822.	0.	22,822.
Interest income	15,834.	0.	15,834.
Total to Fm 990-PF, Part I, ln 4	38,656.	0.	38,656.

Form 990-PF	Accounting Fees	Statement	2
-------------	-----------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	1,275.	1,275.		0.
To Form 990-PF, Pg 1, ln 16b	1,275.	1,275.		0.

Form 990-PF	Other Professional Fees	Statement	3
-------------	-------------------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Managment Fees	6,773.	6,773.		0.
To Form 990-PF, Pg 1, ln 16c	6,773.	6,773.		0.

Form 990-PF	Taxes	Statement	4
-------------	-------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise taxes	306.	0.		0.
Taxes and license	30.	0.		0.
To Form 990-PF, Pg 1, ln 18	336.	0.		0.

Form 990-PF	U.S. and State/City Government Obligations			Statement	5
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
Synovus Trust Shared Money Market	X		127,424.	127,424.	
Synovus Trust Shared Money Market (Inv Income)	X		22,988.	22,988.	
Total U.S. Government Obligations			150,412.	150,412.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			150,412.	150,412.	

Form 990-PF	Corporate Stock	Statement	6
Description	Book Value	Fair Market Value	
AFLAC, Inc.	60,541.	120,250.	
Alcoa Inc.	0.	0.	
BP Amoco P.L.C.	24,962.	26,144.	
Citigroup Incorporated	0.	0.	
Fairpoint Communications Inc Com	0.	0.	
Home Depot	61,133.	43,395.	
Honeywell International, Inc.	42,917.	26,460.	
IShares Inc MSCI Japan Index Fd	3,869.	4,120.	
IShares Inc MSCI Pacific EX-Japan	5,047.	8,440.	
IShares TR Russell 1000 Growth Index	25,088.	34,496.	
IShares TR Russell 2000 Growth Index FD	0.	0.	
IShares TR Russell 1000 Value Index Fd	27,545.	33,522.	
IShares TR Russell 2000 Value Index Fd	9,120.	11,492.	
IShares TR Russell Midcap Index Fd	8,172.	11,717.	
IShares TR S&P Europe 350 Index FD	11,177.	14,259.	
IShares TR S&P PRF STK Index FN	50,075.	50,646.	
Kimberly Clark Corp.	49,024.	49,057.	
Medco Health Solutions	3,589.	15,338.	
Merck Co., Inc.	63,338.	36,540.	
Microsoft Corporation	57,747.	54,864.	
Oracle Corporation	37,257.	98,120.	
Pfizer Inc Com	21,210.	21,846.	
Powershares DB Multi-Sector Commodity TR	7,738.	7,403.	
Safeway Inc	0.	0.	
SPDR Gold TR Gold Shs	14,256.	22,964.	
St Paul Travelers Cos Inc Com	0.	0.	
Texas Instruments	9,182.	6,515.	
Travelers Cos Inc Com	3,120.	3,390.	
Verizon Communications	32,754.	102,637.	

Wyeth, Com	0.	0.
Total to Form 990-PF, Part II, line 10b	628,861.	803,615.

Form 990-PF	Corporate Bonds	Statement	7
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
Daimler Chrysler North America	150,026.	154,521.
Goldman Sachs Group	50,085.	51,068.
IShares IBOXX \$ Investment Grade	6,057.	6,666.
IShares TR Barclays MBS BD FD	0.	0.
IShares TR IBOXX \$ High Yield Corp BD FD	52,566.	53,582.
Lehman Bros	0.	0.
Vanguard Interim Term T/E Fund #42	25,463.	25,807.
Total to Form 990-PF, Part II, line 10c	284,197.	291,644.

Form 990-PF	Grants and Contributions Paid During the Year	Statement	8
-------------	--	-----------	---

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Amanda Michel	n/a Scholarship		250.
Baddour Center P. O. Box 97 Senatobia, MS 38668	n/a Donation		5,000.
Boys & Girls Club 1700 Buena Vista Road Columbus, GA 31906	n/a Donation		15,000.
Brookstone School 440 Bradley Park Drive Columbus, GA 31904	n/a Donation		22,500.
Chattahoochee Council Boy Scouts 5480 Schatulga Road Columbus, GA 31907	n/a Donation		1,000.
Columbus State University 4225 University Avenue Columbus, GA 31907	n/a Donation		1,500.
Columbus Symphony Orchestra P. O. Box 1499 Columbus, GA 31902	n/a Donation		2,000.
Exchange Club of Columbus P. O. Box 1466 Columbus, GA 31902	n/a Donation		200.

Garrett Parker	n/a Scholarship	250.
Hardaway High School Scholastic 2901 College Drive Columbus, GA 31906	n/a Donation	
Hardaway Invitational Golf 2901 College Drive Columbus, GA 31906	n/a Donation	300.
Justin Gabriel	n/a Scholarship	500.
Kelly Sharisse	n/a Scholarship	500.
Leslie Sixten	n/a Scholarship	500.
Powell Nurseries FBO St. Paul Memorial Gardens Columbus, GA 31906	n/a Donation	13,100.
Shane Ingram	n/a Scholarship	500.
Springer Opera House 103 Tenth Street Columbus, GA 31901	n/a Donation	5,000.
Tikeya L'Court	n/a Scholarship	500.

Hardaway Foundation Incorporated

58-6033161

U S Sportsmen's Alliance Foundation 801 Kingsmill Pkwy Columbus, OH 43229-1137	n/a Donation	10,000.
United Way P. O. Box 1157 Columbus, GA 31902	n/a Donation	15,000.
Brittnee Lasha	n/a Scholarship	750.
Rajashree Cha	n/a Scholarship	1,000.
Tori La'Shan Th	n/a Scholarship	250.
Total to Form 990-PF, Part XV, line 3a		95,600.