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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE CHARTER FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 472

City or town, state, and ZIP code
WEST POINT, GA 31833

A Employer identification number
58-2144961

B Telephone number (see page 10 of the instructions)
(706) 645-1391

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 6,334,153

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	205,220			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	152,080	152,080		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-55,049			
	b	Gross sales price for all assets on line 6a 692,777				
	7	Capital gain net income (from Part IV, line 2)		1,025		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	632			
	12	**Total.** Add lines 1 through 11	302,883	153,105		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,400	5,200		
	c	Other professional fees (attach schedule)	9,719	9,719		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,427	1,427		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	11,627			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	33,173	16,346		0
	25	Contributions, gifts, grants paid	327,415			327,415
	26	**Total expenses and disbursements.** Add lines 24 and 25	360,588	16,346		327,415
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-57,705			
	b	**Net investment income** (if negative, enter -0-)		136,759		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	229,410	177,173	
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,969,540	1,270,709	1,270,709
c	Investments—corporate bonds (attach schedule)	2,371,540	5,055,944	5,055,944
11	Investments—land, buildings, and equipment basis ▶ 7,500 Less accumulated depreciation (attach schedule) ▶	7,500	7,500	7,500
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	12,660	11,292	
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,590,650	6,522,618	6,334,153
17	Accounts payable and accrued expenses	9,000	8,999	
18	Grants payable	125,000	80,000	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	134,000	88,999	
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	5,456,650	6,433,619	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	5,456,650	6,433,619	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,590,650	6,522,618	

Assets / Liabilities / Net Assets or Fund Balances

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,456,650
2	Enter amount from Part I, line 27a	2	-57,705
3	Other increases not included in line 2 (itemize) ▶	3	1,064,674
4	Add lines 1, 2, and 3	4	6,463,619
5	Decreases not included in line 2 (itemize) ▶	5	30,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,433,619

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,025
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	358,660	6,564,916	0 054633
2007	315,313	7,585,037	0 041570
2006	248,735	7,168,267	0 034699
2005	438,012	7,123,884	0 061485
2004	423,311	7,293,488	0 058040

2	**Total** of line 1, column (d).	2	0 250427
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050085
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	5,996,150
5	Multiply line 4 by line 3.	5	300,317
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,368
7	Add lines 5 and 6.	7	301,685
8	Enter qualifying distributions from Part XII, line 4.	8	327,415

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,368
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,368
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,368
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a — 12,659		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	12,659
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	11,291
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 11,291 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		No
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ AL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BONNIE BONNER Telephone no ▶(706) 645-1391

Located at ▶PO BOX 472 WEST POINT GA ZIP+4 ▶31833

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,833,867
b	Average of monthly cash balances	1b	246,095
c	Fair market value of all other assets (see page 24 of the instructions)	1c	7,500
d	**Total** (add lines 1a, b, and c)	1d	6,087,462
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,087,462
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	91,312
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,996,150
6	**Minimum investment return.** Enter 5% of line 5	6	299,808

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	299,808
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,368		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,368
3	Distributable amount before adjustments Subtract line 2c from line 1			3	298,440
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	298,440
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	298,440

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	327,415
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	327,415
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,368
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	326,047

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					298,440
2 Undistributed income, if any, as of the end of 2008					
a Enter amount for 2008 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2009					
a From 2004.					
b From 2005.					
c From 2006.					
d From 2007.					
e From 2008.	21,448				
f **Total** of lines 3a through e.		21,448			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 327,415					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2009 distributable amount.					298,440
e Remaining amount distributed out of corpus		28,975			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		50,423			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		50,423			
10 Analysis of line 9					
a Excess from 2005. . . .					
b Excess from 2006. . . .					
c Excess from 2007. . . .					
d Excess from 2008. . . .	21,448				
e Excess from 2009. . . .	28,975				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

BONNIE BONNER
PO BOX 472
WEST POINT, GA 31833
(706) 645-1391

b The form in which applications should be submitted and information and materials they should include

LETTER DESCRIBING PURPOSE OF PROPOSED GRANT FOR SCHOLARSHIPS, THE RECIPIENTS ARE SELECTED BY THE SCHOOL COUNSELORS TAKING INTO CONSIDERATION CRITERIA INCLUDING GOOD MORAL CHARACTER, GRADES AND POSSIBILITY OF FUTURE SUCCESS THE SCHOLARSHIPS ARE PAID DIRECTLY TO THE SCHOOLS TO BE ATTENDED

c Any submission deadlines

AUGUST 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TROUP COUNTY, GEORGIA AND CHAMBERS AND LEE COUNTIES, ALABAMA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				327,415
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	152,080	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-55,049
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OTHER INCOME			2	632	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				152,712	-55,049

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 97,663

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-02-10 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature	DAVID ENNIS	2010-02-15		
Firm's name (or yours if self-employed), address, and ZIP code	NOVELLI ENNIS & CO CPA'S PC 501 1ST STREET LANETT, AL 36863		EIN Phone no (334) 642-2918	

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of organization
THE CHARTER FOUNDATION INC

Employer identification number
58-2144961

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE CHARTER FOUNDATION INC

Employer identification number
58-2144961

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FIRST CHARTER MHC PO BOX 472 WEST POINT, GA 31833	$ 200,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
THE CHARTER FOUNDATION INC	58-2144961

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	

Name of organization
THE CHARTER FOUNDATION INC

Employer identification number
58-2144961

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID: 09000034
Software Version: 09410941
EIN: 58-2144961
Name: THE CHARTER FOUNDATION INC

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT L JOHNSON 3345 BARNES MILL R HAMILTON, GA 31811	PRESIDENT 1 00	0	0	0
BONNIE F BONNER 507 DENSON STREET VALLEY, AL 36854	SECRETARY 1 00	0	0	0
WILLIAM C GLADDEN 125 HILLCREST ROAD WEST POINT, GA 31833	V-PRESIDENT 1 00	0	0	0
CARY BALDWIN 109 LETA LANE VALLEY, AL 36854	DIRECTOR 1 00	0	0	0
EDWARD SMITH 522 RIDGECREST ROAD LAGRANGE, GA 30240	DIRECTOR 1 00	0	0	0
PEGGY TAUNTON NUNN 4297 JUDGE BROWN RD VALLEY, AL 36854	DIRECTOR 1 00	0	0	0
MONROE SMITH 1828 18TH ST NW LANETT, AL 36863	DIRECTOR 1 00	0	0	0
TRISH STROBEL 2295 LONGWOOD DRIVE AUBURN, AL 36830	DIRECTOR 1 00	0	0	0
NANCY DURAND 631 COUNTRY CLUB RD LAGRANGE, GA 30240	DIRECTOR 1 00	0	0	0
BEVERLYE BRADY 180 LEE RD 809 AUBURN, AL 36830	DIRECTOR 1 00	0	0	0
PIPPA LARSON 108 HIGHLAND PARK LAGRANGE, GA 30240	DIRECTOR 1 00	0	0	0
SHIRLEY FLORA 403 DUNLOP DRIVE OPELIKA, AL 36801	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HARMONY HOUSE6008 ROANOKE RD LAGRANGE, GA 30241	NONE	CHARITY	ALARM SYSTEM	3,915
ENVISION OPELIKA714 NORTH RAILROAD AVE OPELIKA, AL 36801	NONE	CHARITY	CONSTRUCT AMPHITHEATRE	50,000
FRANKLIN FOREST ELEMENTROUP COUNTY GA LAGRANGE, GA 30241	NONE	GOVERNMENT -S	OPERATING GRANT	5,000
LEE COUNTY HUMANE SOCPO BOX 2791 OPELIKA, AL 36801	NONE	CHARITY	OPERATING GRANT	5,000
STORYBOOK FARMS300 CUSSETA RD OPELIKA, AL 36801	NONE	CHARITY	OPERATING GRANT	15,000
VALLEY HUMANE SOCBOX 427 WEST POINT, GA 31833	NONE	CHARITY	OPERATING GRANT	5,000
ABIGAL DEANNA HALLLAGRANGE GA LAGRANGE, GA 30241	NONE	INDIVIDUAL	SCHOLARSHIP	1,000
KELLEY ELIZABETH VANN LAGRANGE GA LAGRANGE, GA 30241	NONE	INDIVIDUAL	SCHOLARSHIP	1,000
KELLEY NECOLE WALTONLANETT AL LANETT, AL 36863	NONE	INDIVIDUAL	SCHOLARSHIP	1,000
KATIE MEADOWSVALLEY AL VALLEY, AL 36854	NONE	INDIVIDUAL	SCHOLARSHIP	1,000
STEPHANIE ARANAAUBURN AL AUBURN, AL 36832	NONE	INDIVIDUAL	SCHOLARSHIP	1,000
MARY CAROL BARKSOPELIKA AL OPELIKA, AL 36801	NONE	CHARITY	OPERATING GRANT	1,000
SPRINGWOOD SCHOOLPO BOX 309 WEST POINT, GA 31833	NONE	CHARITY	OPERATING GRANT	5,000
EAST AL FOOD BANK375 INDUSTRY DRIVE AUBURN, AL 36832	NONE	CHARITY	OPERATING GRANT	5,000
CAMP VIOLAPO BOX 508 LAGRANGE, GA 30241	NONE	CHARITY	REFORRESTATION	13,000
Total . . . . ▶ **3a**				327,415

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ENVISION OPELIKA714 NORTH RAILROAD AVE OPELIKA,AL 36801	NONE	CHARITY	MIRACLE FIELD	25,000
CHATT FULLER CENTER PROJ305 N LANIER AVE LANETT,AL 36863	NONE	CHARITY	HOMES FOR LOW INC	30,000
TROUP CNTY SENIOR CENTER200 DIXIE STREET LAGRANGE,GA 30240	NONE	CHARITY	FURN FOR EXERCISE BLDG	25,000
JUNIOR ACHIEVEMENT804 S JENNINGS AVE LANETT,AL 36863	NONE	CHARITY	COMPUTER EQUIPMENT	2,000
TROUP-CHAMBERS HABITAT FOPO BOX 327 LAGRANGE,GA 30241	NONE	CHARITY	OPERATING GRANT	2,000
WEST GEORGIA HOSPICE1510 VERNON ROAD LAGRANGE,GA 30240	NONE	CHARITY	OPERATING GRANT	5,000
ST JAMES BAPTIST CHURCH2028 31ST STREET SW LANETT,AL 36863	NONE	RELIGIOUS	NEW PEWS	1,600
VALLEY COMMUNITY DEVELOPM PO BOX 186 VALLEY,AL 36854	NONE	CHARITY	OPERATING GRANT	10,000
CHORAL SOCIETY OF WEST GA 2011 FOXCROFT RD LAGRANGE,GA 30240	NONE	CHARITY	MUSIC LIBRARY	2,000
CHRISTIAN CARE MINISTRIESPO BOX 862 OPELIKA,AL 36803	NONE	CHARITY	KITCHEN EQUIPMENT	2,500
ALABAMA RURAL MINISTRYPO BOX 2890 AUBURN,AL 36831	NONE	CHARITY	HOME REPAIRS FOR NEEDY	9,000
BEULAH ELEMENTARY4848 LEE RD 270 VALLEY,AL 36854	NONE	EDUCATION	COMPUTER	350
LOACHAPOKA HIGH SCHOOL685 LEE RD 61 AUBURN,AL 36832	NONE	EDUCATION	LIBRARY BOOKS	3,500
LANGDALE UNITED METHODIST 6301 20TH AVE VALLEY,AL 36854	NONE	RELIGIOUS	SAINT LUKE FUND	5,000
BETHLEHEM BAPTIST CHURCH 1109 E 10TH STREET WEST POINT,GA 31833	NONE	RELIGIOUS	SEATS FOR NEW SANCTUARY	10,000
Total . . . . ▶ **3a**				327,415

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY OF WEST POINTWEST POINT WEST POINT, GA 31833	NONE	GOVERNMENT	RIVER PARK	5,000
COLUMBUS STATE UNIV WEST POINT CAMPUS WEST POINT, GA 31833	NONE	GOVERNMENT	TELECONFERENCE SYSTEM	24,000
LITERACY VOLUNTEERS GVAPO BOX 1087 LAGRANGE, GA 30241	NONE	CHARITY	BOOKS FOR BABIES PROGRAM	1,500
LAGRANGE ART MUSEUMCHURCH STREET LAGRANGE, GA 30240	NONE	CHARITY	CREATIVE YOUTH ART LEAGUE	2,800
SUMMIT FAMILY YMCA100 EDGEWOOD AVE NE STE ATLANTA, GA 30303	NONE	CHARITY	PORTABLE FITNESS EQUIPMENT	21,250
KEITH BROOKING CHILDRENS 15400 EMERALD COAST PKWY DESTIN, FL 32541	NONE	CHARITY	DEFINING OPPORTUNITYPROGRAM	5,000
CHATTAHOOCHEE VALLEY HEAL 4800 48TH STREET VALLEY, AL 36854	NONE	CHARITY	HOSPITAL LOBBY FURNITURE	12,000
SELF-HELP HARBORPO BOX 800153 LAGRANGE, GA 30240	NONE	CHARITY	OPERATING GRANT	5,000
OGLETREE ELEMENTARY SCHOO OGLETREE ROAD AUBURN, AL 36832	NONE	GOVERNMENT	OPERATING GRANT	5,000
Total . . . . ▶ **3a**				327,415

TY 2009 Accounting Fees Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	10,400	5,200		

TY 2009 ExplanOfLegisPoliticalActvts

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Explanation: N/A

TY 2009 Explanation of Non-Filing with Attorney General Statement

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Statement: N/A

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Gain/Loss from Sale of Other Assets Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SALE OF SECURITIES-SUNTRUST	2007-06	PURCHASE	2009-06		691,752	747,826			-56,074	

TY 2009 Investments Corporate Bonds Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Name of Bond	End of Year Book Value	End of Year Fair Market Value
RIDGEWORTH FD-INTL EQUITY INDEX	434,323	434,323
RIDGEWORTH FD-LARGECAP CORE EQ.	476,033	476,033
RIDGEWORTH FD-LARGECAP VALUE EQ	1,088,454	1,088,454
RIDGEWORTH FD-MIDCAP CORE EQUITY	132,152	132,152
RIDGEWORTH FD-MIDCAP VAL EQUITY	139,898	139,898
RIDGEWORTH FD-SMALLCAP GROWTH STK	150,491	150,491
RIDGEWORTH FD-SMALLCAP VAL EQUITY	175,902	175,902
RIDGEWORTH FD-INVT GRADE BD	1,261,916	1,261,916
RIDGEWORTH FD-SHORT TERM BD	1,196,775	1,196,775

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TY 2009 Investments Corporate Stock Schedule

Name: THE CHARTER FOUNDATION INC
EIN: 58-2144961

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS		
ADOBE SYS INC	21,149	21,149
AFLAC INC		
ALLERGAN INC	19,848	19,848
AMAZON INC	25,559	25,559
AMGEN INC	28,568	28,568
ANALOG DECICES INC	10,579	10,579
APOLLO GROUP INC	12,722	12,722
APPLE INC	63,220	63,220
AVON PRODS INC		
BAIDU COM INC	12,337	12,337
BANK OF AMERICA CORP	17,394	17,394
BANK OF NEW YORK MELLON CORP		
BAXTER INTL., INC.	24,939	24,939
BECKTON DICKINSON & CO	13,012	13,012
BROADCOM CORP	9,913	9,913
CAMERON INTL CORP	18,392	18,392
CAPITAL ONE FINL CORP	13,611	13,611
CATERPILLAR INC		
CERNER CORP	8,244	8,244
CHURCH & DWIGHT INC	12,090	12,090
CISCO SYS., INC.	25,616	25,616
COACH INC	17,534	17,534
COLGATE PALMOLIVE CO	23,002	23,002
COSTCO WHOLESALE CORP	15,976	15,976
COVANCE INC		
CVS CAREMARK CORP		
DIRECTV GROUP INC		
DOVER CORP	14,564	14,564
EMC CORP	20,615	20,615
EMERSON ELECTRIC	19,596	19,596
EXPRESS SCRIPTS INC	19,012	19,012
EXXON MOBIL		
FIRST SOLAR INC		
GAMESTOP CORP	14,042	14,042
GENENTECH INC		
GENERAL MILLS INC		
GILEAD SCIENCES INC	6,837	6,837
GOOGLE INC	54,558	54,558
GUESS	14,594	14,594
HANSEN NATURAL CORP	13,440	13,440
HEWLETT PACKARD		
HONEYWELL INTL, INC.	21,952	21,952
HUNT J B TRANS	15,167	15,167
ILLINOIS TOOL WKS	16,797	16,797
INTEL CORP	33,354	33,354
INTERNATIONAL BUSINESS MACHS	15,054	15,054
INTUITIVE SURGICAL INC	12,137	12,137
JOHNSON & JOHNSON		
JOY GLOBAL	11,603	11,603
JUNIPER NETWORKS INC	16,402	16,402
KOHLS CORP	15,640	15,640
KROGER CO		
LAS VEGAS SANDS CORP	9,786	9,786
LOWES		
MCAFEE INC	14,402	14,402
MCDONALDS CORP		
MICROSOFT CORP	32,004	32,004
MONSANTO CO		
MORGAN STANLEY	16,724	16,724
MYLAN INC	17,693	17,693
NETEASE COM INC	14,296	14,296
NIKE, INC.		
NOVARTIS AG		
OCCIDENTAL PETE CORP	15,294	15,294
ORACLE	40,229	40,229
PARKER HANNIFIN	11,854	11,854
PEABODY ENERGY	18,536	18,536
PEPSICO INC		
PHILIP MORRIS INTL	37,106	37,106
PRAXAIR INC.	22,085	22,085
PRICE T ROWE GROUP INC	17,040	17,040
PROCTER & GAMBLE CO		
QUALCOMM CORP	34,001	34,001
RAYTHEON, CO.		
RIDGEWORTH FD-INTL EQUITY INDEX		
RIDGEWORTH FD-LARGECAP CORE EQ.		
RIDGEWORTH FD-LARGECAP VALUE EQ.		
RIDGEWORTH FD-MIDCAP CORE EQUITY		
RIDGEWORTH FD-MIDCAP VALUE EQUITY		
RIDGEWORTH FD-SMALLCAP GR.		
RIDGEWORTH FD-SMALLCAP VALUE EQ.		
SALESFORCE COM INC	15,492	15,492
SAML HLDG NV NY	17,386	17,386
SCHLUMBERGER LTD		
SCRIPPS NETWORKS	13,280	13,280
SOUTHWESTERN ENERGY CO	16,629	16,629
TARGET CORP		
THERMO FISHER SCIENTIFIC INC	16,930	16,930
TJX COS INC.	15,168	15,168
TRANSOCEAN LTD	8,280	8,280
UNION PACIFIC CORP	17,253	17,253
UNITED PARCEL SERVICE	18,932	18,932
UNITED STS	15,985	15,985
VISA INC	29,299	29,299
WAL-MART STORES INC	33,941	33,941
WASTE MANAGEMENT INC		
WELLPOINT INC	12,824	12,824
WHOLE FOODS MKT	9,191	9,191

TY 2009 Investments - Land Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	7,500		7,500	7,500

TY 2009 Other Assets Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAXES	12,660	11,292	

TY 2009 Other Decreases Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Description	Amount
ACCRUED CURRENT YEAR	30,000

TY 2009 Other Expenses Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
GREAT FIRST IMPRESSIONS PROGR	11,134			
OFFICE SUPPLIES	493			

TY 2009 Other Income Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	632		

TY 2009 Other Increases Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Description	Amount
GRANT ACCRUED P/Y FOR BOOK PURPOSES	75,000
UNREALIZED GAINS	989,674

TY 2009 Other Professional Fees Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	9,719	9,719		

TY 2009 Substantial Contributors Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Name	Address
FIRST CHARTER MHC	PO BOX 472 WEST POINT, GA 31833

TY 2009 Taxes Schedule

Name: THE CHARTER FOUNDATION INC

EIN: 58-2144961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE	1,368	1,368		
PROPERTY TAXES	59	59		