Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label Otherwise, print or type. See Specific Instructions

Name of foundation
LENORA AND ALFRED GLANCY FOUNDATION, INC
C/O BENJAMIN T. WHITE, ALSTON & BIRD

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1201 WEST PEACHTREE STREET

City or town, state, and ZIP code
ATLANTA, GA 30309-3424

A Employer identification number
58-2115479

B Telephone number
(404) 881-7488

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,359,585.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	9,966.	9,966.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	111,333.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		111,333.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total**. Add lines 1 through 11	121,299.	121,299.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	4,377.	0.		4,377.
	b Accounting fees STMT 3	5,000.	0.		5,000.
	c Other professional fees STMT 4	15,253.	15,253.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses** Add lines 13 through 23	24,630.	15,253.		9,377.
	25 Contributions, gifts, grants paid	84,700.			84,700.
	26 **Total expenses and disbursements.** Add lines 24 and 25	109,330.	15,253.		94,077.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	11,969.			
	b **Net investment income** (if negative, enter -0-)		106,046.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions** Form **990-PF** (2009)

15160321 751972 LENORAGLANC+ 2009.03020 LENORA AND ALFRED GLANCY FO LENORAG1

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	41,645.	51,201.	51,201.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 5	1,295,111.	1,305,124.	2,308,384.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)	7,600.	0.	0.
	16 **Total assets** (to be completed by all filers)	1,344,356.	1,356,325.	2,359,585.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,344,356.	1,356,325.	
	30 **Total net assets or fund balances**	1,344,356.	1,356,325.	
	31 **Total liabilities and net assets/fund balances**	1,344,356.	1,356,325.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,344,356.
2	Enter amount from Part I, line 27a	2	11,969.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,356,325.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,356,325.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRILL LYNCH			
b	MERRILL LYNCH			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				-25,913.
b				137,246.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-25,913.
b				137,246.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 111,333.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	122,317.	2,109,800.	.057976
2007	108,722.	2,669,977.	.040720
2006	95,472.	2,324,997.	.041063
2005	137,750.	2,117,786.	.065044
2004	73,141.	2,031,135.	.036010

2	**Total** of line 1, column (d)	2	.240813
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048163
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,887,727.
5	Multiply line 4 by line 3	5	90,919.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,060.
7	Add lines 5 and 6	7	91,979.
8	Enter qualifying distributions from Part XII, line 4	8	94,077.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,060.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,060.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,060.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	32.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,092.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BENJAMIN T. WHITE Telephone no. ▶ (404) 881-7488
Located at ▶ 1201 WEST PEACHTREE STREET, ATLANTA, GA. ZIP+4 ▶ 30309-3424

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER I. BRANDON 1301 HESTERTOWN ROAD MADISON, GA 306502732	CHM/TREAS/SEC 0.00	0.	0.	0.
BENJAMIN T. WHITE 1201 W. PEACHTREE ST. ATLANTA, GA 303093424	ASST-SEC 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,886,761.
b	Average of monthly cash balances	1b	27,180.
c	Fair market value of all other assets	1c	2,533.
d	**Total** (add lines 1a, b, and c)	1d	1,916,474.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,916,474.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,747.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,887,727.
6	**Minimum investment return.** Enter 5% of line 5	6	94,386.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	94,386.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,060.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,060.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,326.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	93,326.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	93,326.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	94,077.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	94,077.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,060.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	93,017.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				93,326.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			84,480.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 94,077.				
a Applied to 2008, but not more than line 2a			84,480.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				9,597.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				83,729.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

BENJAMIN T. WHITE, C/O ALSTON & BIRD, (404) 881-7488
1201 WEST PEACHTREE STREET, ATLANTA, GA 303093424

b The form in which applications should be submitted and information and materials they should include:

LETTER FORM. DESCRIBE PROJECT OR NEED FOR GRANT.

c Any submission deadlines:

NONE.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANT APPLICANTS MUST BE PUBLIC CHARITIES.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED				84,700.
Total			▶ 3a	84,700.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					9,966.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					111,333.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	121,299.

13 Total Add line 12, columns (b), (d), and (e) 13 121,299.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4&8	THE INCOME-PRODUCING ACTIVITIES OF THIS ORGANIZATION ENABLE IT TO CONTRIBUTE TO CHARITABLE ORGANIZATIONS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Benjamin T. White 3-29-10 Asst. Secretary (Alanope)

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	SANFORD L. ABRAMS	Date 03/21/10	Check if self-employed ☐	Preparer's identifying number P00053392
Firm's name (or yours if self-employed), address, and ZIP code	SANFORD L. ABRAMS, CPA, P.C. P.O. BOX 680338 MARIETTA, GA 30068-0006	EIN 58-1298888	Phone no. (770) 641-7622

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS SOURCES	9,966.	0.	9,966.
TOTAL TO FM 990-PF, PART I, LN 4	9,966.	0.	9,966.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,377.	0.		4,377.
TO FM 990-PF, PG 1, LN 16A	4,377.	0.		4,377.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	5,000.	0.		5,000.
TO FORM 990-PF, PG 1, LN 16B	5,000.	0.		5,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	15,253.	15,253.		0.
TO FORM 990-PF, PG 1, LN 16C	15,253.	15,253.		0.

LENORA AND ALFRED GLANCY FOUNDATION, INC 58-2115479

FORM 990-PF OTHER INVESTMENTS STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCKS AND BONDS	COST	1,305,124.	2,308,384.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,305,124.	2,308,384.

LENORA AND ALFRED GLANCY

2009 TAX REPORTING STATEMENT

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss
SHORT TERM CAPITAL GAINS								
BLACKROCK INC	50.0000	10/13/08	07/17/09			8,982.65	8,596.69	385.96
	100.0000	10/21/08	07/17/09			17,965.30	12,691.98	5,273.32
		Security Subtotal				**26,947.95**	**21,288.67**	**5,659.28**
CELGENE CORP COM	100.0000	04/01/09	07/16/09			4,661.88	3,852.24	809.64
F5 NETWORKS INC COM	200.0000	09/24/08	08/10/09			7,145.96	4,403.04	2,742.92
	300.0000	09/24/08	08/11/09			10,862.93	6,604.56	4,258.37
	100.0000	09/24/08	09/02/09			3,530.66	2,201.51	1,329.15
		Security Subtotal				**21,539.55**	**13,209.11**	**8,330.44**
HURON CONSULTING GROUP	400.0000	02/24/09	05/20/09			18,319.20	15,945.64	2,373.56
INTUITIVE SURGICAL INC	50.0000	12/19/08	07/28/09			11,076.01	6,295.80	4,780.21
	100.0000	12/19/08	11/18/09			28,241.69	12,591.63	15,650.06
	25.0000	03/25/09	11/18/09			7,060.43	2,388.72	4,671.71
		Security Subtotal				**46,378.13**	**21,276.15**	**25,101.98**
ILLUMINA INC COM	600.0000	04/22/09	10/23/09			24,852.38	21,608.64	3,243.74

LENORA AND ALFRED GLANCY

2009 TAX REPORTING STATEMENT

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
KB HOME	1400.0000	07/01/09	11/09/09			20,769.72	18,983.16	1,786.56
		Short Term Capital Gains Subtotal				**163,468.81**	**116,163.61**	**47,305.20**
SHORT TERM CAPITAL LOSSES								
CELGENE CORP COM	200.0000	10/10/08	07/01/09			9,631.25	10,696.08	(1,064.83)
CONSTANT CONTACT INC	1000.0000	08/04/09	12/15/09			15,477.60	21,470.00	(5,992.40)
	500.0000	08/10/09	12/15/09			7,738.80	10,928.95	(3,190.15)
		Security Subtotal				**23,216.40**	**32,398.95**	**(9,182.55)**
ENERGY CONVERSION DEVICE	500.0000	08/08/08	07/01/09			7,096.21	31,846.10	(24,749.89)
	400.0000	09/23/08	07/01/09			5,676.97	23,351.20	(17,674.23)
	200.0000	10/13/08	07/01/09			2,838.48	8,418.24	(5,579.76)
	400.0000	10/15/08	07/01/09			5,676.99	15,959.64	(10,282.65)
		Security Subtotal				**21,288.65**	**79,575.18**	**(58,286.53)**
F5 NETWORKS INC COM	100.0000	05/19/08	05/12/09			2,680.88	2,858.59	(177.71)
GENENTECH INC NEW	500.0000	10/15/08	02/05/09			40,830.32	41,662.65	(832.33)
PSYCHIATRIC SOLUTIONS IN	400.0000	07/01/09	11/13/09			8,428.83	9,377.96	(949.13)
SUNPWR CORP CL A	200.0000	11/05/08	10/27/09			5,454.39	8,179.20	(2,724.81)
		Short Term Capital Losses Subtotal				**111,530.72**	**184,748.61**	**(73,217.89)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**(25,912.69)**
LONG TERM CAPITAL GAINS								
AMAZON COM INC COM	200.0000	10/24/07	10/26/09			24,906.22	17,301.57	7,604.65

LENORA AND ALFRED GLANCY

2009 TAX REPORTING STATEMENT

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ALLIANCE DATA SYS CORP	150.0000	04/25/08	11/11/09			9,109.59	8,388.17	721.42
	700.0000	02/08/08	11/19/09			42,773.31	38,041.64	4,731.67
	50.0000	04/25/08	11/19/09			3,055.24	2,796.06	259.18
		Security Subtotal				54,938.14	49,225.87	5,712.27
APPLE INC	100.0000	09/22/04	10/27/09			19,909.63	1,888.33	18,021.30
	100.0000	10/22/08	10/27/09			19,909.63	9,926.00	9,983.63
	100.0000	09/22/04	12/01/09			20,083.78	1,888.34	18,195.44
	100.0000	09/22/04	12/08/09			18,985.23	1,888.34	17,096.89
		Security Subtotal				78,888.27	15,591.01	63,297.26
BLACKROCK INC	50.0000	02/27/04	07/17/09			8,982.65	2,993.28	5,989.37
COGNIZANT TECH SOLUTNS A	300.0000	01/14/03	12/15/09			13,103.15	1,537.63	11,565.52
	200.0000	01/14/03	12/29/09			9,093.63	1,025.09	8,068.54
		Security Subtotal				22,196.78	2,562.72	19,634.06
CELGENE CORP COM	200.0000	10/13/05	07/16/09			9,323.76	4,703.26	4,620.50
	100.0000	10/17/05	07/16/09			4,661.88	2,578.63	2,083.25
	200.0000	10/13/05	12/15/09			10,748.72	4,703.26	6,045.46
		Security Subtotal				24,734.36	11,985.15	12,749.21
F5 NETWORKS INC COM	200.0000	11/23/05	07/31/09			7,453.35	5,456.67	1,996.68
	400.0000	06/02/06	08/04/09			14,906.70	9,962.90	4,943.8[illegible]
	200.0000	06/02/06	08/10/09			7,145.96	4,981.45	2,164.51
	200.0000	09/24/08	10/20/09			8,430.28	4,403.05	4,027.2[illegible]
	100.0000	01/16/08	10/20/09			4,215.14	2,072.98	2,142.1[illegible]
	100.0000	01/16/08	11/23/09			4,775.28	2,072.98	2,702.3[illegible]
		Security Subtotal				46,926.71	28,950.03	17,976.6[illegible]
GENENTECH INC NEW	200.0000	03/10/03	03/03/09			16,405.20	3,498.19	12,907.0
	200.0000	03/10/03	03/11/09			18,484.65	3,498.20	14,986.4
	200.0000	03/10/03	03/12/09			18,845.61	3,498.21	15,347.4
		Security Subtotal				53,735.46	10,494.60	43,240.8

LENORA AND ALFRED GLANCY

2009 TAX REPORTING STATEMENT

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GREENHILL COMPANY INC	100.0000	05/08/08	07/21/09			7,997.79	6,023.99	1,973.80
GOOGLE INC CL A	20.0000	01/21/05	08/04/09			9,019.76	3,817.79	5,201.97
	10.0000	01/21/05	08/12/09			4,586.27	1,908.89	2,677.38
		Security Subtotal				**13,606.03**	**5,726.68**	**7,879.35**
GILEAD SCIENCES INC COM	200.0000	09/24/08	11/16/09			9,459.78	9,310.70	149.08
	800.0000	12/04/03	12/23/09			34,428.71	11,703.42	22,725.29
		Security Subtotal				**43,888.49**	**21,014.12**	**22,874.37**
NORDSTROM INC	200.0000	10/13/08	10/20/09			7,039.56	3,717.89	3,321.67
PORTFOLIO RECOVERY ASSOC	200.0000	06/25/08	08/12/09			8,734.98	8,022.18	712.80
	200.0000	11/18/05	10/23/09			9,651.23	7,622.08	2,029.15
	100.0000	06/25/08	10/23/09			4,825.62	4,011.09	814.53
		Security Subtotal				**23,211.83**	**19,655.35**	**3,556.48**
PSYCHIATRIC SOLUTIONS IN	1200.0000	05/20/05	11/13/09			25,286.46	23,692.62	1,593.84
VISTAPRINT NV	300.0000	10/15/07	11/09/09			16,490.58	12,392.97	4,097.61
		Long Term Capital Gains Subtotal				**452,829.33**	**231,327.85**	**221,501.48**
LONG TERM CAPITAL LOSSES								
AMAZON COM INC COM	100.0000	10/24/07	07/01/09			8,254.40	8,650.77	(396.37)
	100.0000	10/31/07	07/01/09			8,254.40	8,814.10	(559.70)
	300.0000	12/11/07	07/01/09			24,763.19	27,782.70	(3,019.51)
		Security Subtotal				**41,271.99**	**45,247.57**	**(3,975.58)**
ALLIANCE DATA SYS CORP	100.0000	04/25/08	08/06/09			5,562.42	5,592.10	(29.68)
	200.0000	05/28/08	08/06/09			11,124.83	11,825.02	(700.19)
	200.0000	07/17/08	08/06/09			11,124.83	11,606.00	(481.17)
		Security Subtotal				**27,812.08**	**29,023.12**	**(1,211.04)**

LENORA AND ALFRED GLANCY

2009 TAX REPORTING STATEMENT

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BLUE NILE INC	200.0000	02/13/08	05/08/09			8,827.27	9,183.09	(355.82)
ENERGY CONVERSION DEVICE	300.0000	06/17/08	07/01/09			4,257.73	22,331.58	(18,073.85)
F5 NETWORKS INC COM	500.0000	11/08/07	05/12/09			13,404 40	16,717.90	(3,313.50)
GILEAD SCIENCES INC COM	300.0000	09/24/08	12/01/09			13,829.37	13,966.05	(136.68)
PSYCHIATRIC SOLUTIONS IN	400.0000	11/18/05	11/13/09			8,428 82	11,518.26	(3,089 44)
SUNPWR CORP CL A	200.0000	11/20/07	10/22/09			6,633.97	22,572.96	(15,938.99)
	300.0000	01/24/08	10/22/09			9,950.95	19,406.94	(9,455.99)
	200.0000	04/17/08	10/22/09			6,633.97	17,432.74	(10,798.77)
	600.0000	11/15/06	10/27/09			16,363.14	23,162.77	(6,799.63)
	200.0000	10/06/08	10/27/09			5,454.37	11,781.78	(6,327.41)
	200.0000	10/21/08	10/27/09			5,454.38	10,233.42	(4,779.04)
		Security Subtotal				50,490.78	104,590.61	(54,099.83)
		Long Term Capital Losses Subtotal				168,322.44	252,578.18	(84,255.74
NET LONG TERM CAPITAL GAIN (LOSS)								**137,245.7**
TOTAL CAPITAL GAINS AND LOSSES						**896,151.30**	**784,818.25**	**111,333.0**
TOTAL REPORTABLE GROSS PROCEEDS						**896,151.30**		
DIFFERENCE						**0.00 ***		

Note: Capital gains and losses in this statement are not reported to the IRS.
* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

LENORA AND ALFRED GLANCY

2009 TAX REPORTING STATEMENT

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	47,305.20	(73,217.89)	221,501.48	(84,255.74)

Date	Reference T	Description	Beginning Balance	Current Amount	Period End Amount	YTD Balance
	756 GRANTS		0.00			
03/27/09	798	STAR FOUNDATION INC		1,000.00		
03/27/09	799	CANINE ASSISTANTS INC		3,000.00		
08/18/09	802	ATLANTA PRESERVATION CTR		500.00		
11/30/09	803	MORGAN CNTY EMPTY STOCKING FUND		2,500.00		
12/15/09	804	CANINE ASSISTANTS INC		40,000.00		
12/15/09	805	HABITAT FOR HUMANITY OF MORGAN COUNTY		4,000.00		
12/15/09	806	THE CARING PLACE		5,000.00		
12/15/09	807	MORGAN COUNTY FOUNDATION INC		10,000.00		
12/15/09	808	CHILDREN FIRST FOUNDATION OF MO		4,000.00		
12/15/09	810	BOYS & GIRLS CLUB OF MADISON		4,000.00		
12/15/09	811	POCKET SANCTUARY		1,200.00		
12/15/09	812	STAR FOUNDATION INC		2,000.00		
12/15/09	813	AMERICAN CANCER SOCIETY		5,000.00		
12/15/09	813	GEORGIA SHERIFF'S YOUTH HOMES, INC.		2,500.00		
				84,700.00		84,700.00

Range of Accounts Specified:

YTD Profit/(Loss) (84,700.00)

Number of Transactions 14

The General Ledger is in balance 0.00