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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE LOFTIS FOUNDATION, INC.		A Employer identification number 58-2110528
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (863) 902-7034
	City or town, state, and ZIP code MOORE HAVEN, FL 33471		C If exemption application is pending, check here <input type="checkbox"/>
	City or town, state, and ZIP code MOORE HAVEN, FL 33471		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,303,574.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	28,245.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	141,055.	141,055.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-105,936.			
	b Gross sales price for all assets on line 6a	628,319.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,659.	1,659.		STATEMENT 2
	12 Total. Add lines 1 through 11	65,023.	142,714.		
	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
b Accounting fees	STMT 3	4,200.	2,100.		0.
c Other professional fees	STMT 4	10,390.	10,390.		0.
17 Interest					
18 Taxes	STMT 5	2,877.	1,072.		0.
19 Depreciation and depletion		7,763.	0.		
20 Occupancy					
21 Travel, conferences, and meetings		3,174.	0.		0.
22 Printing and publications					
23 Other expenses	STMT 6	3,216.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		31,620.	13,562.		0.
25 Contributions, gifts, grants paid		102,535.			102,535.
26 Total expenses and disbursements. Add lines 24 and 25		134,155.	13,562.		102,535.
27 Subtract line 26 from line 12		-69,132.			
a Excess of revenue over expenses and disbursements			129,152.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	580,451.	456,096.	456,096.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable	520,137.		
	Less: allowance for doubtful accounts	521,500.	520,137.	520,137.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,469,088.	1,609,974.	1,621,204.
	c Investments - corporate bonds STMT 8	1,194,331.	1,114,356.	1,122,827.
Liabilities	11 Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment, basis	434,160.		
	Less: accumulated depreciation STMT 9	14,709.	424,061.	419,451.
	15 Other assets (describe: WIP- RETREAT CENTER)	163,574.	163,859.	163,859.
	16 Total assets (to be completed by all filers)	4,353,005.	4,283,873.	4,303,574.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe:)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	2,500.	2,500.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,350,505.	4,281,373.	
30 Total net assets or fund balances	4,353,005.	4,283,873.		
31 Total liabilities and net assets/fund balances	4,353,005.	4,283,873.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,353,005.
2 Enter amount from Part I, line 27a	2	-69,132.
3 Other increases not included in line 2 (itemize):	3	0.
4 Add lines 1, 2, and 3	4	4,283,873.
5 Decreases not included in line 2 (itemize):	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,283,873.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NORTHERN TRUST-SEE ATTACHED	P		
b NORTHERN TRUST-SEE ATTACHED	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 36,634.		34,467.	2,167.
b 590,524.		699,788.	-109,264.
c 1,161.			1,161.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,167.
b			-109,264.
c			1,161.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-105,936.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	154,745.	3,536,525.	.043756
2007	181,832.	4,364,539.	.041661
2006	150,900.	3,900,797.	.038684
2005	51,274.	3,493,668.	.014676
2004	51,978.	3,757,138.	.013834

2 Total of line 1, column (d)	2	.152611
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.030522
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,884,635.
5 Multiply line 4 by line 3	5	88,045.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,292.
7 Add lines 5 and 6	7	89,337.
8 Enter qualifying distributions from Part XII, line 4	8	102,535.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	1,292.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,292.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,292.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,137.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,137.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	155.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► CAROL SHEARN Located at ► 1682 INDIAN HILLS DRIVE, MOORE HAVEN, FL Telephone no ► (863) 902-7034 ZIP+4 ► 33471			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT W. LOFTIS 1682 INDIAN HILLS DRIVE MOORE HAVEN, FL 33471	PRESIDENT	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,358,976.
b	Average of monthly cash balances	1b	569,587.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,928,563.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,928,563.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43,928.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,884,635.
6	Minimum investment return. Enter 5% of line 5	6	144,232.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	144,232.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,292.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,292.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	142,940.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	142,940.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	142,940.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	102,535.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	102,535.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,292.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	101,243.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				142,940.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	32,007.			
b From 2005	51,274.			
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	83,281.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$	102,535.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				102,535.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	40,405.			40,405.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	42,876.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	42,876.			
10 Analysis of line 9				
a Excess from 2005	42,876.			
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	141,055.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						1,659.
8 Gain or (loss) from sales of assets other than inventory			14	1,161.		-107,097.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		142,216.		-105,438.
13 Total. Add line 12, columns (b), (d), and (e)						36,778.

(See worksheet in line 13 instructions to verify calculations)

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

THE LOFTIS FOUNDATION, INC.

58-2110528

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☒ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE LOFTIS FOUNDATION, INC.

58-2110528

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CHRISTIAN FINANCIAL RESOURCES 124 MARCIA DRIVE ALTAMONTE SPRINGS, FL 32714	\$ 24,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	DOUBLEWIDE	03/15/07	SL	27.50	MM17		50,000.				50,000.	3,257.		1,818.	5,075.
2	DOUBLEWIDE- IMPROVEMENTS	06/30/07	1500DE	15.00	MM17		3,184.				3,184.	1,332.		765.	2,117.
3	DOUBLEWIDE- CAPITALIZED COSTS	06/30/07	SL	27.50	MM17		8,760.				8,760.	492.		319.	811.
4	LAND	03/15/07	X		MM17		350,000.				350,000.				
5	BUCKET TRUCK	01/31/08	200DE	7.00	HVL7		4,763.				4,763.	680.		1,167.	1,847.
6	UTILITY BLD	03/28/08	200DE	7.00	MM17		800.				800.	114.		196.	310.
7	JOHN DEERE 757 25HP	06/30/08	200DE	7.00	HVL7		7,500.				7,500.	1,071.		1,837.	2,908.
8	DOUBLEWIDE- FLOORING IMPROVEMENTS	10/01/08	200DE	7.00	MM19C		1,072.			590.	982.			1,025.	35.
9	PRINTER	10/29/09	200DE	5.00	MM19B		236.			118.	118.			124.	6.
10	DESK COMPUTER	10/28/09	200DE	5.00	MM19B		338.			463.	463.			492.	23.
	* TOTAL 990-PF PG 1 DEPR						434,160.			1,577.	432,583.	6,946.		7,763.	13,132.

928111
04-24-09

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTEREST	88,812.	0.	88,812.
ORDINARY DIVIDENDS	53,404.	1,161.	52,243.
TOTAL TO FM 990-PF, PART I, LN 4	142,216.	1,161.	141,055.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	1,659.	1,659.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,659.	1,659.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,200.	2,100.		0.
TO FORM 990-PF, PG 1, LN 16B	4,200.	2,100.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES- NORTHERN TRUST	10,390.	10,390.		0.
TO FORM 990-PF, PG 1, LN 16C	10,390.	10,390.		0.

FORM 990-PF	TAXES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	1,805.	0.		0.
FOREIGN TAXES	1,072.	1,072.		0.
TO FORM 990-PF, PG 1, LN 18	2,877.	1,072.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MAINTENANCE & REPAIR	1,064.	0.		0.
OFFICE EXPENSES	735.	0.		0.
BANK CHARGES	75.	0.		0.
RTB EXPENSES	500.	0.		0.
UTILITIES	369.	0.		0.
RETREAT CENTER	473.	0.		0.
TO FORM 990-PF, PG 1, LN 23	3,216.	0.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
EQUITIES	1,609,974.		1,621,204.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,609,974.		1,621,204.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
BONDS	1,114,356.	1,122,827.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,114,356.	1,122,827.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DOUBLEWIDE	50,000.	5,075.	44,925.
DOUBLEWIDE- IMPROVEMENTS	9,184.	2,117.	7,067.
DOUBLEWIDE- CAPITALIZED COSTS	8,760.	811.	7,949.
LAND	350,000.	0.	350,000.
BUCKET TRUCK	4,763.	1,847.	2,916.
UTILITY BED	800.	310.	490.
JOHN DEERE 757 25HP	7,500.	2,908.	4,592.
DOUBLEWIDE- FLOORING IMPROVEMENTS	1,979.	1,025.	954.
PRINTER	236.	124.	112.
DELL COMPUTER	938.	492.	446.
TOTAL TO FM 990-PF, PART II, LN 14	434,160.	14,709.	419,451.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 10
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
WILD HORSE MINISTRIES 460 APPLEBY ROAD TROUT, LA 71371	NONE EXEMPT PURPOSE	501(C)(3)	200.
CHRISTIAN CONTENDER MINISTRIES 6540 GLORYVILLE ROAD FREEDOM , IN 47431	NONE EXEMPT PURPOSE	501(C)(3)	11,335.
CHRISTIAN RELIEF FUND 2061 MCGREGOR BLVD FORT MYERS, FL 33901	NONE EXEMPT PURPOSE	501(C)(3)	6,000.
GATEWAY CHURCH OF CHRIST P O BOX 547 FAIRLAND, FL 33902	NONE EXEMPT PURPOSE	501(C)(3)	6,000.
KENTUCKY CHRISTIAN UNIVERSITY P O BOX 5978 PASADENA, CA 91111	NONE EXEMPT PURPOSE	501(C)(3)	30,000.
REASONS TO BELIEVE 731 E. ARROW HWY GLENDORA , CA 91740	NONE EXEMPT PURPOSE	501(C)(3)	40,000.
THE CROSSING 6090 EAST SMITH ROAD DENVER , CO 80216	NONE EXEMPT PURPOSE	501(C)(3)	5,000.
FIRST CHOICE PREGNANCY CLINIC 2104 DEL PRADO BLVD S UNIT 3 CAPE CORAL , FL 33990	NONE EXEMPT PURPOSE	501(C)(3)	1,000.

THE LOFTIS FOUNDATION, INC.

58-2110528

IMPACT MINISTRIES INTERNATIONAL
3516 S BROAD PLACE SW
HUNTSVILLE , AL 35805

NONE
EXEMPT PURPOSE

501(C)(3) 3,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

102,535.

Form **4562**Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return**Depreciation and Amortization 990-PF**
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2009Attachment
Sequence No **67**

THE LOFTIS FOUNDATION, INC.

FORM 990-PF PAGE 1

Identifying number
58-2110528**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	1,577.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	6,122.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		587.	5 YRS.	MQ	200DB	29.
c 7-year property		989.	7 YRS.	MQ	200DB	35.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	7,763.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year:					
43 Amortization of costs that began before your 2009 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE LOFTIS FOUNDATION, INC.	Employer identification number 58-2110528
	Number, street, and room or suite no. If a P.O. box, see instructions. 1682 INDIAN HILLS DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MOORE HAVEN, FL 33471	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

CAROL SHEARN

- The books are in the care of ▶
- 1682 INDIAN HILLS DRIVE - MOORE HAVEN, FL 33471**

Telephone No. ▶ **(863) 902-7034**

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year **2009** or
- ▶ ☐ tax year beginning _____, and ending _____.

- 2** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,010.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,137.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev. 4-2009)

2009 Tax Information Statement

Account Number: 23-56521
 Recipient's Tax ID number: XX-XXX0528

Recipient's Name and Address
 LOFTIS FOUNDATION
 4382 INDIAN HILLS DR. SW
 MOORE HAVEN, FL 33471-8122

☐ Corrected ☐ 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
9.1300	665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	12/19/2008	02/23/2009	34.88	48.31	-13.43	0.00
175.0000	G2552X108	#REORG/COVIDEN LTD PLAN OF REORG TO COVIDEN PLC SEC # 2052566 EFF 6/4/09	09/30/2008	06/01/2009	6,298.09	9,323.32	-3,025.23	0.00
200.0000	500255104	KOHL'S CORP	06/01/2009	09/15/2009	10,854.98	8,812.90	2,042.08	0.00
50.0000	459200101	INTL BUSINESS MACHINES CORP	02/18/2009	11/04/2009	6,114.84	4,582.00	1,532.84	0.00
225.0000	237194105	DARDEN RESTAURANTS INC	09/15/2009	11/09/2009	7,369.98	7,862.60	-492.62	0.00
45.0000	023135106	AMAZON COM INC	08/25/2009	12/10/2009	5,961.00	3,838.29	2,122.71	0.00
Total Short Term Sales						36,633.77	2,166.35	0.00
Long Term 15% Sales								
100.0000	941848103	WATERS CORP	04/16/2007	02/12/2009	3,934.30	5,999.98	-2,065.68	0.00
66000.0000	929903AD4	WACHOVIA CORP 3.625 DUE 02-17-2009 BEO	10/22/2004	02/17/2009	66,000.00	66,075.52	-75.52	0.00
200.0000	17275R102	CISCO SYS INC	VARIOUS	02/18/2009	3,077.98	5,579.00	-2,501.02	0.00
100.0000	30231G102	EXXON MOBIL CORP	VARIOUS	02/18/2009	7,176.96	5,782.00	1,394.96	0.00
200.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	07/18/2006	02/18/2009	9,185.95	5,792.00	3,393.95	0.00
150.0000	637071101	NATIONAL-OILWELL INC	06/21/2007	02/18/2009	3,835.48	7,776.75	-3,941.27	0.00

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2009 Tax Information Statement

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 Recipient's Tax ID number: XX-XXX0528

Recipient's Name and Address
 LOFTIS FOUNDATION
 4382 INDIAN HILLS DR. SW
 MOORE HAVEN, FL 33471-8122

☐ Corrected ☐ 2nd TIN notice

NORTHERN TRUST, NA
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
100.0000	74005P104	PRAXAIR INC	05/20/2005	02/18/2009	6,387.96	4,724.00	1,663.96	0.00
100.0000	774341101	ROCKWELL COLLINS INC	06/21/2007	02/18/2009	3,579.98	7,135.00	-3,555.02	0.00
50.0000	92343V104	VERIZON COMMUNICATIONS	12/11/2007	02/18/2009	1,389.99	2,264.05	-874.06	0.00
4055.0200	665162541	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD	VARIOUS	02/23/2009	15,490.18	48,413.16	-32,922.98	0.00
61000.0000	172967BP5	CITIGROUP INC 5.625 SUB 08-27-2012 BEO	02/12/2003	04/28/2009	45,140.00	64,227.73	-19,087.73	0.00
175.0000	002824100	ABBOTT LABORATORIES	05/29/2008	06/01/2009	7,913.30	9,803.50	-1,890.20	0.00
100.0000	037411105	APACHE CORP	05/20/2005	06/01/2009	8,579.78	5,496.00	3,083.78	0.00
275.0000	075887109	BECTON DICKINSON & CO	VARIOUS	06/01/2009	18,674.25	23,531.47	-4,857.22	0.00
450.0000	594918104	MICROSOFT CORP COM	VARIOUS	06/01/2009	9,449.76	13,330.80	-3,881.04	0.00
375.0000	595017104	MICROCHIP TECHNOLOGY INC	VARIOUS	06/01/2009	8,158.48	13,436.25	-5,277.77	0.00
100.0000	713448108	PEPSICO INC	05/29/2008	06/01/2009	5,243.87	6,881.00	-1,637.13	0.00
100.0000	742718109	PROCTER & GAMBLE CO	05/29/2008	06/01/2009	5,276.70	6,566.00	-1,289.30	0.00
100.0000	913017109	UNITED TECHNOLOGIES CORP	06/14/2005	06/01/2009	5,365.86	5,331.00	34.86	0.00
150.0000	580135101	MCDONALDS CORP	VARIOUS	08/25/2009	8,433.38	9,193.50	-760.12	0.00
125.0000	742718109	PROCTER & GAMBLE CO	05/29/2008	08/25/2009	6,683.58	8,207.50	-1,523.92	0.00
425.0000	G1151C101	ACCENTURE PLC SHS CL A NEW	VARIOUS	09/02/2009	14,220.51	14,567.25	-346.74	0.00
300.0000	30161N101	EXELON CORP	VARIOUS	09/04/2009	14,510.93	18,388.65	-3,877.72	0.00
200.0000	369604103	GENERAL ELECTRIC CO	05/31/2005	09/04/2009	2,727.93	7,369.62	-4,641.69	0.00
325.0000	580135101	MCDONALDS CORP	VARIOUS	09/15/2009	17,864.79	15,050.98	2,813.81	0.00

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
360.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		09/30/2009	12.18		12.18	0.00
625.0000	464287655	MFC ISHARES TR RUSSELL 2000 INDEX FD	VARIOUS	10/16/2009	38,286.52	38,706.88	-420.36	0.00
925.0000	595635103	MFC MIDCAP SPDR TR UNIT SER 1 STD & POORS	VARIOUS	10/16/2009	118,323.15	117,423.55	899.60	0.00
250.0000	02209S103	ALTRIA GROUP INC	VARIOUS	10/22/2009	4,497.38	3,809.57	687.81	0.00
125.0000	166764100	CHEVRONTEXACO CORP	VARIOUS	10/22/2009	9,532.25	11,722.25	-2,190.00	0.00
140.0000	30231G102	EXXON MOBIL CORP	05/29/2008	10/22/2009	10,331.74	12,583.20	-2,251.46	0.00
100.0000	450911102	ITT INDS INC	05/29/2008	10/22/2009	5,467.86	6,556.00	-1,088.14	0.00
85.0000	469814107	JACOBS ENGR GROUP INC	VARIOUS	10/22/2009	3,890.35	8,008.76	-4,118.41	0.00
205.0000	478160104	JOHNSON & JOHNSON	VARIOUS	10/22/2009	12,412.43	13,805.81	-1,393.38	0.00
100.0000	713448108	PEPSICO INC	05/29/2008	10/22/2009	6,118.84	6,881.00	-762.16	0.00
250.0000	718172109	PHILIP MORRIS INTL INC COM	VARIOUS	10/22/2009	12,281.96	8,752.00	3,529.96	0.00
125.0000	74005P104	PRAXAIR INC	VARIOUS	10/22/2009	10,397.31	10,636.00	-238.69	0.00
70.0000	742718109	PROCTER & GAMBLE CO	05/20/2005	10/22/2009	4,029.80	3,872.66	157.14	0.00
70.0000	826552101	SIGMA ALDRICH CORP	05/16/2008	10/22/2009	3,824.42	4,213.19	-388.77	0.00
360.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/31/2009	11.63		11.63	0.00
200.0000	46625H100	J P MORGAN CHASE & CO	05/16/2008	11/04/2009	8,640.28	9,367.50	-727.22	0.00
270.0000	949746101	WELLS FARGO & CO NEW	VARIOUS	11/09/2009	7,451.65	8,120.59	-668.94	0.00
360.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/30/2009	12.47		12.47	0.00
300.0000	071813109	BAXTER INTL INC	VARIOUS	12/10/2009	16,781.57	17,237.00	-455.43	0.00

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Recipient's Name and Address
LOFTIS FOUNDATION
4382 INDIAN HILLS DR. SW
MOORE HAVEN, FL 33471-8122

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
215.0000	469814107	JACOBS ENGR GROUP INC	VARIOUS	12/10/2009	7,428.06	18,144.84	-10,716.78	0.00
200.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	VARIOUS	12/15/2009	12,477.68	19,024.14	-6,546.46	0.00
360.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/31/2009	12.56		12.56	0.00
Total Long Term 15% Sales						699,787.65	-109,263.66	0.00

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