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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type
See Specific
Instructions

Name of foundation

JACK N. & ADDIE D. AVERITT FOUNDATION,
INC. C/O MOLLY SISSON SYNOVUS SECURITIES

A Employer identification number

58-2093653

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 568

Room/suite

B Telephone number

912-681-2795

City or town, state, and ZIP code

STATESBORO, GA 30459-0568

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 3,999,390. (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A
	2 Check ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	88,677.	88,677.	STATEMENT 1
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	<34,017.>		
	b Gross sales price for all assets on line 6a	1,719,293.		
	7 Capital gain net income (from Part IV, line 2)		0.	
	8 Net short-term capital gain			
Operating and Administrative Expenses	9 Income modification			
	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss)			
	11 Other income			
	12 Total. Add lines 1 through 11	54,660.	88,677.	
	13 Compensation of officers, directors, trustees, etc	0.	0.	0.
	14 Other employee salaries and wages	1,818.	0.	1,818.
	15 Pension plans, employee benefits			
	16a Legal fees	STMT 2	600.	0.
b Accounting fees	STMT 3	8,258.	0.	8,258.
c Other professional fees	STMT 4	24,752.	24,752.	0.
17 Interest				
18 Taxes	STMT 5	8,470.	0.	8,470.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications		84.	84.	0.
23 Other expenses	STMT 6	16,567.	0.	16,567.
24 Total operating and administrative expenses. Add lines 13 through 23		60,549.	24,836.	35,713.
25 Contributions, gifts, grants paid		142,732.		142,732.
26 Total expenses and disbursements. Add lines 24 and 25		203,281.	24,836.	178,445.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements		<148,621.>		
b Net investment income (if negative, enter -0-)			63,841.	
c Adjusted net income (if negative, enter -0-)			N/A	

**JACK N. & ADDIE D. AVERITT FOUNDATION,
INC. C/O MOLLY SISSON SYNOVUS SECURITIES**

58-2093653

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		532,676.	383,860.	383,860.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		652,406.	449,625.	450,159.
	b	Investments - corporate stock STMT 8		1,338,696.	1,338,701.	1,310,418.
	c	Investments - corporate bonds STMT 9		198,872.	350,569.	360,076.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		300,000.	462,670.	466,601.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 11)		1,028,276.	1,028,276.	1,028,276.	
16	Total assets (to be completed by all filers)		4,050,926.	4,013,701.	3,999,390.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		114,666.	114,666.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		3,936,260.	4,047,656.		
29	Retained earnings, accumulated income, endowment, or other funds		0.	<148,621.>		
30	Total net assets or fund balances		4,050,926.	4,013,701.		
31	Total liabilities and net assets/fund balances		4,050,926.	4,013,701.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,050,926.
2	Enter amount from Part I, line 27a	2	<148,621.>
3	Other increases not included in line 2 (itemize) ▶ CONTRIBUTED CAPITAL	3	111,396.
4	Add lines 1, 2, and 3	4	4,013,701.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,013,701.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED DETAIL		VARIOUS	VARIOUS
b	SEE ATTACHED DETAIL		VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 674,977.		680,330.	<5,353.>
b 1,044,316.		1,072,980.	<28,664.>
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<5,353.>
b			<28,664.>
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<34,017.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	0.	2,685,406.	.000000
2007	5,000.	352,586.	.014181
2006	15,050.	343,451.	.043820
2005	15,282.	353,762.	.043199
2004	15,020.	261,625.	.057410

2 Total of line 1, column (d)	2	.158610
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.031722
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,747,614.
5 Multiply line 4 by line 3	5	118,882.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	638.
7 Add lines 5 and 6	7	119,520.
8 Enter qualifying distributions from Part XII, line 4	8	178,445.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	638.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	638.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	638.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	1.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	361.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>GA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 12

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MOLLY SISSON, SYNOVUS SECURITIES Telephone no. ► 912-489-9226
 Located at ► P.O. BOX 568, STATESBORO, GA ZIP+4 ► 30459-0568

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☒ Yes ☐ No	
If "Yes," list the years ► <u>2007</u> , <u>2008</u> , _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<u>N/A</u>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,441,117.
b	Average of monthly cash balances	1b	335,291.
c	Fair market value of all other assets	1c	1,028,276.
d	Total (add lines 1a, b, and c)	1d	3,804,684.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,804,684.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	57,070.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,747,614.
6	Minimum investment return. Enter 5% of line 5	6	187,381.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	187,381.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	638.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	638.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	186,743.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	186,743.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	186,743.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	178,445.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	178,445.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	638.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	177,807.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				186,743.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			133,430.	
b Total for prior years:				
2007, _____, _____		9,302.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 178,445.				
a Applied to 2008, but not more than line 2a			133,430.	
b Applied to undistributed income of prior years (Election required - see instructions) *		9,302.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				35,713.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				151,030.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

* SEE STATEMENT 14

Form 990-PF (2009)

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- NONE

- NONE

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- MOLLY Sisson, SYNOVUS SECURITIES
P.O. BOX 568, STATESBORO, GA 304590568

- NO REQUIREMENTS

- NONE

- NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> BULLOCH COUNTY HISTORICAL SOCIETY POST OFFICE BOX 42 STATESBORO, GA 30459	N/A	OTHER PUBLIC CHARITY	BULLOCH COUNTY, GA HISTORICAL PRESERVATION	142,732.
Total			▶ 3a	142,732.
<i>b Approved for future payment</i> NONE				
Total			▶ 3b	0.

January 1, 2009 to December 31, 2009

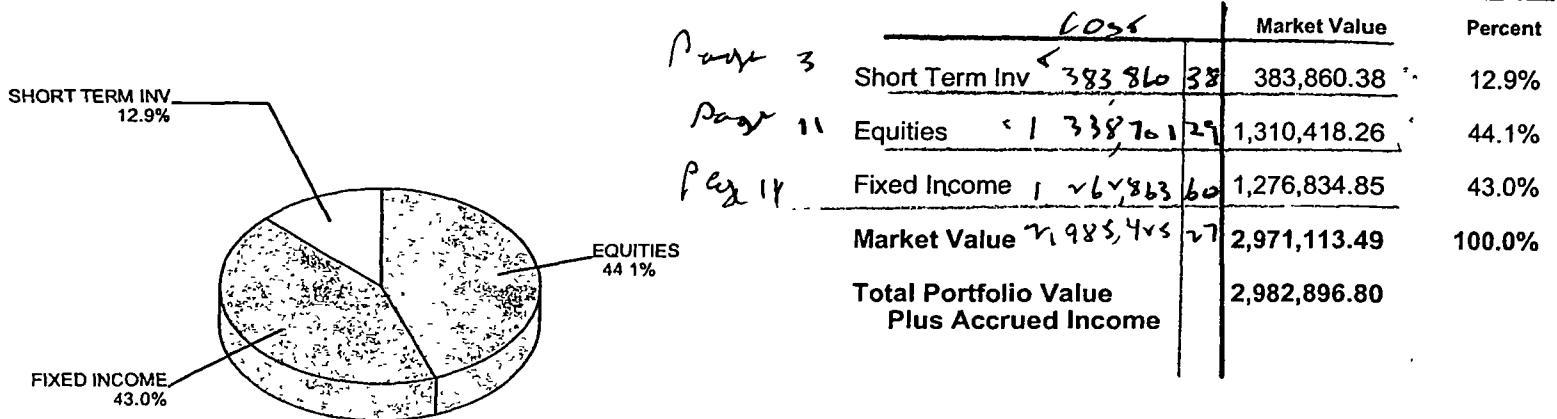
Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

Relationship MA Molly M. Sisson
(912) 489-9302

Portfolio Manag Synovus Trust Portfolio Manager

Recipient DELMA E. PRESLEY
C/O J & A AVERITT FOUNDATION, INC.
106 SOUTH EDGEWOOD DRIVE
STATESBORO GA 30458

Investment Objective: Balanced/Tax Income



Activity Summary

Market Value At Beginning of Period	2,620,497.80
Receipts and Income.....	222,822.29
Expenses and Disbursements.....	-228,920.60
Non-Cash Asset Changes.....	-281.25
Realized Gain/Loss.....	-30,844.96
Market Apprec/Deprec - Incl Adj.....	387,840.21
Market Value At End of Period	2,971,113.49

For Your Information

YOUR ACCOUNT MAY BE SUBJECT TO A CHARGE FOR A 1099 PREMIUM TAX LETTER IF APPLICABLE, THIS CHARGE WILL BE REFLECTED ON YOUR STATEMENT.

SYNOVUS TRUST CO PROVIDES ADMINISTRATIVE SERVICES TO VARIOUS MONEY MKT FUNDS AND MAY RECEIVE COMPENSATION FOR SUCH SERVICES FROM THE FUNDS, IN AN AMOUNT NOT TO EXCEED .25% ANNUALLY ON THE AMOUNT INVESTED.

YOU MAY OBTAIN FROM YOUR RELATIONSHIP MANAGER THE TIME PLACED AND THE DATE OF EXECUTION ON ALL PURCHASE AND SALE TRANSACTIONS UPON REQUEST. PLEASE NOTE THAT IF YOUR ACCOUNT UTILIZES THE SERVICES OF OUR AFFILIATE, GLOBALT, INC, A COPY OF THEIR ADV PART II IS AVAILABLE UPON REQUEST. A THIRD PARTY "CONTRACTOR" PROVIDES ADMINISTRATIVE SERVICES TO VARIOUS MUTUAL FUNDS IN WHICH YOUR ACCOUNT MAY INVEST, AND THEREFORE MAY BE RECEIVING COMPENSATION FROM THOSE FUNDS. IN SUCH CASES, THE CONTRACTOR NOMINALLY REDUCES ITS PROCESSING FEES TO SYNOVUS TRUST COMPANY.

January 1, 2009 to December 31, 2009

Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

Short Term Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
Principal Cash		0 00 0 00			
Income Cash		0 00 0.00			
Federated Government Obligations #5	11,134 800	11,134.80 11,134 80	1 00 1 00	1 0 59	0 01
Federated Government Obligations #5 (Invested Income)	5,251.320	5,251.32 5,251 32	1 00 1 00	0.32	0 01
Principal Cash		0 00 0.00			
Income Cash		0.00 0 00			
Federated Government Obligations #5	3,530 260	3,530 26 3,530 26	1 00 1 00	0.30	0.01
Federated Government Obligations #5 (Invested Income)	2,012 510	2,012 51 2,012.51	1 00 1 00	0.13	0.01
Principal Cash		0 00 0.00			
Income Cash		0 00 0 00			
Federated Government Obligations #5	106,955 170	106,955 17 106,955 17	1 00 1 00	10 9 16	0 01
Federated Government Obligations #5 (Invested Income)	38,526 660	38,526 66 38,526 66	1 00 1 00	3 2 19	0 01
Principal Cash		0 00 0 00			
Income Cash		0 00 0 00			

January 1, 2009 to December 31, 2009

Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

Short Term Investments

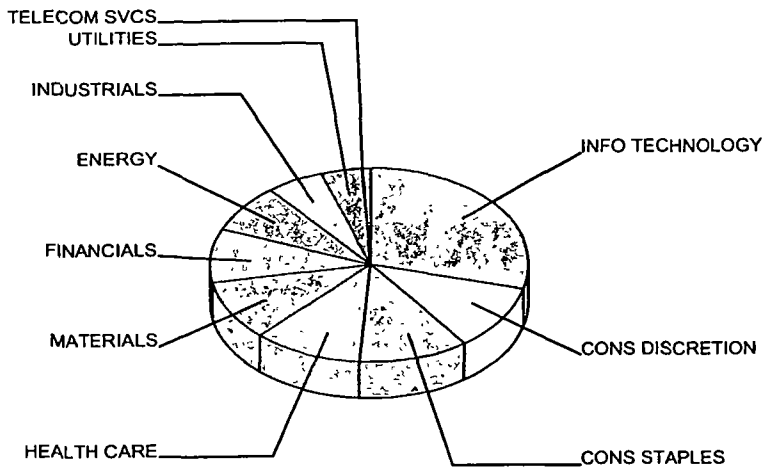
Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
Federated Government Obligations #5	200,173.800	200,173.80	1.00	20	
		200,173.80	1.00	5.78	0.01
Federated Government Obligations #5 (Invested Income)	16,275.860	16,275.86	1.00	1	
		16,275.86	1.00	0.91	0.01
Total Short Term Investments		383,860.38		35	
		383,860.38		19.38	0.01

January 1, 2009 to December 31, 2009

Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

Common Stock Diversification Summary

Investment Objective: Balanced/Tax Income



Industry Sector	Market Value	Percent
Cons Discretion	42,736.22	10.5%
Cons Staples	46,244.65	11.4%
Energy	34,184.00	8.4%
Financials	35,666.84	8.8%
Health Care	45,867.09	11.3%
Industrials	23,368.47	5.7%
Info Technology	119,407.79	29.3%
Materials	38,802.39	9.5%
Telecom Svcs	5,079.80	1.3%
Utilities	15,579.76	3.8%
Total	406,937.01	100.0%

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Consumer Discretionary					
Amazon.Com Inc Com	61 000	8,205 72 7,867 63	134 52 128 98		
Autozone Inc Com	24.000	3,793 68 3,775 26	158 07 157 30		
Directv Com Cl A	143 000	4,769 05 4,757 05	33 35 33 27		
Gentex Corp Com	200 000	3,570 00 3,585 28	17 85 17 93	88	2 46
Home Depot Inc Com	202 000	5,843 86 5,755 18	28 93 28 49	181	3 11
Kohls Corp Com	72.000	3,882 96 3,953 27	53 93 54 91		
Penney J C Inc Com	136.000	3,618 96 4,802 64	26 61 35 31	108	3 01
Polo Ralph Lauren Corp Cl A	68 000	5,506 64 5,567 67	80.98 81 88	27 6 80	0.49

January 1, 2009 to December 31, 2009

Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
TJX Cos Inc New Com	97 000	3,545 35 3,626 59	36 55 37 39	46	1 31
Total Consumer Discretionary		42,736.22 43,690.57		450 6.80	
Consumer Staples					
Colgate Palmolive Co Com	47 000	3,861 05 3,985 48	82 15 84 80	82	2 14
Conagra Foods Inc Com	266.000	6,131 30 5,978 75	23.05 22 48	212	3 47
Diageo PLC Sponsored ADR	79 000	5,483 39 5,899 71	69 41 74 68	178	3.26
Hershey Co	142 000	5,082 18 5,134 21	35 79 36 16	168	3 32
Kellogg Co Com	111 000	5,905 20 6,075 48	53 20 54 73	166	2 82
L'Oreal-Unsponsored ADR	238 000	5,326 92 5,257 51	22 38 22.09	63	1 19
Safeway Inc Com New	229 000	4,875 41 6,282 42	21 29 27 43	91 22.90	1 88
Unilever N V - W/I Com	160 000	5,172.80 5,138 64	32 33 32 12	147	2 86
Walgreen Co Com	120 000	4,406 40 4,622 29	36 72 38 52	66	1 50
Total Consumer Staples		46,244.65 48,374.49		1,173 22.90	
Energy					
Anadarko Pete Corp Com	84 000	5,243 28 5,262 39	62 42 62.65	30	0 58
Conocophillips Com	110 000	5,617 70 9,359 07	51.07 85 08	220	3 92
Occidental Pete Corp Com	73 000	5,938 55 5,855 15	81 35 80 21	96 24 09	1 62

January 1, 2009 to December 31, 2009

Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Southwestern Energy Co Com	147 000	7,085 40 6,701 21	48 20 45 59		
Talisman Energy Inc Com	271 000	5,051.44 4,939 38	18 64 18 23	116	2.30
Weatherford International LTD Reg	293 000	5,247 63 9,652 28	17 91 32.94		
Total Energy		34,184.00 41,769.48		462 24.09	

Financials

AFLAC Inc Com	82 000	3,792 50 5,209 30	46.25 63.53	91	2.42
Banco Santander Sa ADR	298.000	4,899 12 4,967 95	16 44 16.67	261	5.33
Bank of America Corp Com	340 000	5,120 40 6,602 61	15 06 19.42	13	0 27
J P Morgan Chase & Co Com	162 000	6,750 54 6,921 36	41.67 42.72	32	0 48
M & T Bk Corp Com	72 000	4,816.08 4,605 72	66 89 63 97	201	4.19
Mitsubishi Ufj Finl Group Inc Sponsored ADR	808 000	3,975.36 5,579 72	4 92 6 91	88	2 22
Schwab Charles Corp New Com	180 000	3,387 60 3,203.33	18 82 17 80	43	1 28
Zions Bancorp Com	228.000	2,925 24 5,683 62	12 83 24.93	9	0 31
Total Financials		35,666.84 42,773.61		738	

Health Care

Alcon Inc Com	25 000	4,108.75 4,044.44	164.35 161 78	91	2 22
Baxter International Inc Com	112 000	6,572.16 7,152 18	58.68 63 86	129 32 48	1 98

January 1, 2009 to December 31, 2009

Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Express Scripts Inc Com	77 000	6,654 34 6,527 87	86 42 84 78		
Hospira Inc Com	107 000	5,457 00 5,238 34	51 00 48.96		
Lilly Eli & Co Com	127 000	4,535 17 5,790 01	35.71 45.59	248	5.49
McKesson Corp Com	77 000	4,812 50 4,903 17	62.50 63.68	36 9.24	0 77
Medco Health Solutions Inc Com	97 000	6,199 27 6,099 12	63.91 62.88		
Merck & Co Inc New Com	92 000	3,361 68 2,832 21	36.54 30.79	139 34 96	4 16
Quest Diagnostics Inc Com	69 000	4,166 22 4,270 93	60 38 61 90	27	0 66
Total Health Care		45,867.09 46,858.27		670 76.68	
Industrials					
Boeing Co Com	92 000	4,979 96 5,670 48	54.13 61 64	154	3 10
C H Robinson Worldwide Inc Com New		0 00 0 00	58.73	19 75	
Deere & Co Com	104 000	5,625.36 6,784 68	54 09 65 24	116 29 12	2 07
Northrop Grumman Corp Com	108 000	6,031 80 6,889 80	55 85 63 79	185	3 08
Precision Castparts Corp Com	61.000	6,731 35 6,825 75	110 35 111 90	7	0 11
Total Industrials		23,368.47 26,170.71		462 48.87	

January 1, 2009 to December 31, 2009

Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Information Technology					
Adobe Sys Inc Com	163 000	5,995.14 5,831.50	36.78 35.78		
Apple Inc Com	44 000	9,272.21 8,668.33	210.73 197.01		
Apple Inc Com	17 000	3,582.44 3,234.38	210.73 190.26		
Baidu, Inc	11 000	4,523.53 4,705.33	411.23 427.76		
Broadcom Corp Cl A	191 000	6,010.77 6,071.12	31.47 31.79		
Cognizant Tech Solutions Crp Com	132.000	5,983.56 5,833.90	45.33 44.20		
E M C Corp Mass Com	386 000	6,743.42 6,366.09	17.47 16.49		
Google Inc Cl A	11.000	6,819.78 6,552.59	619.98 595.69		
Infosys Technologies Sp ADR Com	107.000	5,913.89 5,852.50	55.27 54.70	48	0.83
International Business Machs Corp Com	58 000	7,592.20 7,535.12	130.90 129.92	127	1.68
International Business Machs Corp Com	46 000	6,021.40 5,929.75	130.90 128.91	101	1.68
Intuit Inc Com	148 000	4,548.04 4,384.35	30.73 29.62		
Marvell Technology Group LTD	351 000	7,283.25 6,779.00	20.75 19.31		
Molex Inc Cl A	200.000	3,826.00 4,593.54	19.13 22.97	122 30.50	3.19
Netapp Inc Com	204 000	7,009.44 6,902.56	34.36 33.84		

January 1, 2009 to December 31, 2009

Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Oracle Corp Com	292 000	7,162.76 6,796.62	24.53 23.28	58	0.82
Oracle Corp Com	245 000	6,009.85 5,697.72	24.53 23.26	49	0.82
Taiwan Semiconductor Mfg Co LTD Sponsored ADR	223 000	2,551.12 2,445.53	11.44 10.97	81	3.18
Texas Instruments Inc Com	199 000	5,185.94 5,471.27	26.06 27.49	95	1.84
Western Digital Corp Com	167.000	7,373.05 7,024.99	44.15 42.07		
Total Information Technology		119,407.79 116,676.19		681 30.50	
Materials					
Air Prods & Chems Inc Com	73 000	5,917.38 6,738.04	81.06 92.30	131 32.85	2.22
Bhp Billiton LTD Sponsored ADR	67 000	5,130.86 5,028.18	76.58 75.05	109	2.14
Companhia Siderurgica Nacional Sponsored ADR	142 000	4,534.06 4,965.39	31.93 34.97	155 27.32	3.44
Goldcorp Inc New Com	74 000	2,911.16 2,955.31	39.34 39.94	13	0.46
Newmont Mining Corp Hldg Co Com	58 000	2,743.98 2,964.76	47.31 51.12	23	0.85
Praxair Inc Com	77 000	6,183.87 6,802.68	80.31 88.35	123	1.99
Southern Copper Corp Com	213 000	7,009.83 7,153.93	32.91 33.59	153	2.19
Teck Resources Limited	125 000	4,371.25 4,689.57	34.97 37.52		
Total Materials		38,802.39 41,297.86		707 60.17	

January 1, 2009 to December 31, 2009

Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Telecommunication Services					
Vodafone Group PLC New Sponsored ADR	220 000	5,079.80	23.09	284	5.59
New		5,612.63	25.51	104.14	
Total Telecommunication Services		5,079.80		284	
		5,612.63		104.14	
Utilities					
Dominion Resources Inc/VA Com	157 000	6,110.44	38.92	274	4.50
		7,175.27	45.70		
FPL Group Inc Com	99 000	5,229.18	52.82	187	3.58
		5,527.91	55.84		
Questar Corp Com	102 000	4,240.14	41.57	53	1.25
		4,144.93	40.64		
Total Utilities		15,579.76		514	
		16,848.11			
Small Cap Equity Funds					
ICM Small Company Portfolio #1229	3,172 589	78,553.30	24.76	256	0.33
		77,630.58	24.47	127.86	
Sentinel Small Company Fund CI-I	12,385 314	78,894.45	6.37		
		81,386.29	6.57		
Total Small Cap Equity Funds		157,447.75		256	
		159,016.87		127.86	
Mid Cap Equity Funds					
Munder Midcap Core	3,506 777	79,533.70	22.68	287	0.36
Growth Fund Class Y		84,404.56	24.07		
Sentinel Mid Cap Value Fund Class I	6,516 073	78,518.68	12.05	501	0.64
		69,141.55	10.61		
Total Mid Cap Equity Funds		158,052.38		788	
		153,546.11			
International Equity Funds					
American Europacific Growth Fund	1,567 232	60,040.66	38.31	1,140	1.90
Class F2 #616		61,931.76	39.52		
Harbor International Fund	1,562 093	85,712.04	54.87	1,101	1.28
		98,802.15	63.25		

January 1, 2009 to December 31, 2009

Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

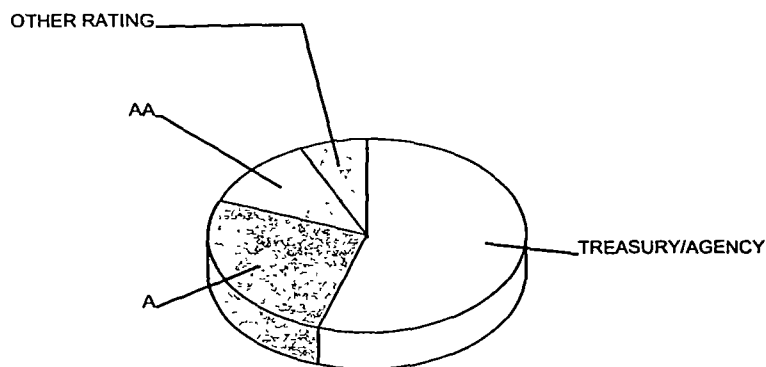
Equity Investments

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Lazard Emerging Markets Portfolio - In	4,672 148	84,145 39 79,900 00	18 01 17 10	2,172	2 58
Total International Equity Funds		229,898.09 240,633.91		4,413	
Other Equity Funds					
Sentinel Common Stock Fund Class I	10,587 805	292,435 17 290,000 00	27 62 27 39	3,345	1.14
Tfs Market Neutral Fund	4,301 957	65,647.86 65,432 48	15 26 15 21		
Total Other Equity Funds		358,083.03 355,432.48		3,345	
Total Equity Investments	<i>Statement 8</i>	1,310,418.26 1,338,701.29	<i><</i>	14,943 502.01	1.14

January 1, 2009 to December 31, 2009

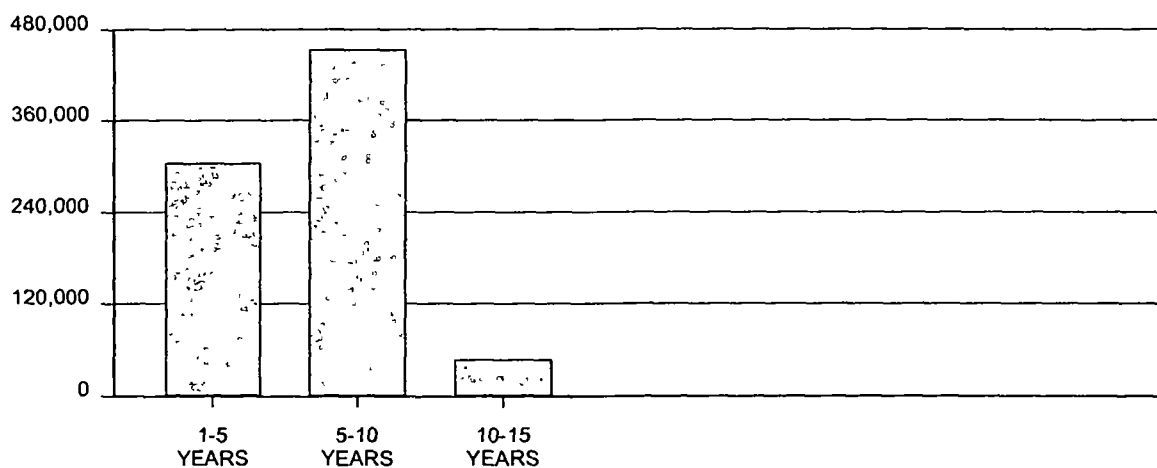
Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

Bond Quality Summary



Quality Rating	Market Value	Percent
Treasury/Agency	450,158.50	55.6%
AA	95,137.00	11.7%
A	211,425.00	26.1%
Other Rating	53,513.50	6.6%
Total	810,234.00	100.0%

Bond Maturity Summary



Years To Maturity	Market Value	Percent
1-5	306,968.50	37.9%
5-10	453,789.00	56.0%
10-15	49,476.50	6.1%
Total	810,234.00	100.0%

Average Time To Maturity: 6.0 Years

Current Yield: 4.01%

January 1, 2009 to December 31, 2009

Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

Fixed Income Investments

Description and Rating	Par Value	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
Federal Government Securities					
Federal Home Ln Mtg Corp Medium Term Nts 4.00% Dtd 07/20/2009 Due 07/20/2016 Callable	100,000 000	99,760 00 100,000 00	99.76 100 00	4,000 1,788 88	4 01
Federal Home Loan Bks Cons Bds 1.30% Dtd 08/19/2009 Due 08/19/2011 Callable	100,000 000	100,125 00 100,000 00	100 13 100.00	1,300 476 66	1 30
Federal Home Loan Bks Cons Bds 2.625% Dtd 08/05/2009 Due 08/05/2013 Callable	100,000.000	100,781 50 100,000 00	100 78 100.00	2,625 1,064 58	2.60
Federal Natl Mtg Assn Fannie Mae Invnt Nts 5.00% Dtd 06/24/2005 Due 06/24/2020 Callable	50,000 000	49,476 50 50,000.00	98 95 100 00	2,500 48 61	5 05
Federal Natl Mtg Assn 4.00% Dtd 08/10/2009 Due 08/10/2016 Callable	100,000 000	100,015 50 99,625 00	100 02 99 63	4,000 1,566 66	4 00
Total Federal Government Securities		<i>Statement 7</i> 450,158.50 449,625.00		14,425 4,945.39	
Corporate Bonds					
Abbott Labs Sr Nt 5.125% Dtd 03/03/2009 Due 04/01/2019 Callable	50,000 000	52,298 50 50,167 50	104.60 100 34	2,562 640 62	4 90
Allstate Corp Sr Nt 5.00% Dtd 08/16/2004 Due 08/15/2014 Callable	50,000 000	52,658 00 49,361 50	105 32 98 72	2,500 944.44	4 75
Genentech Inc Sr Nt 4.75% Dtd 07/18/2005 Due 07/15/2015 Callable	50,000 000	53,513.50 49,665 00	107 03 99 33	2,375 1,095 13	4 44

January 1, 2009 to December 31, 2009

Account Name: Averitt Foundation - Main Account
Account Number: 68-G150-00-3

Fixed Income Investments

Description and Rating	Par Value	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
General Elec Cap Corp Internotes Tranche # Tr 00426 5.25% Dtd 11/18/2004 Due 11/15/2019 Callable	100,000 000	95,137 00 100,000 00	95 14 100 00	5,250 670 83	5 52
Praxair Inc Nt 5.375% Dtd 11/02/2006 Due 11/01/2016 Callable	50,000 000	53,064.50 49,784 00	106.13 99.57	2,687 447.91	5.06
Protective Life Secd Trs Secd Medium Term Nts Tranche # Tr 00013 5.45% Dtd 09/28/2007 Due 09/28/2012	50,000 000	53,404 00 51,590.50	106 81 103 18	2,725 703.95	5.10
Total Corporate Bonds		360,075.50 350,568.50		18,099 4,502.88	
Exchange Traded Funds					
Ishares Iboxx \$ Investment Grade Corporate Bond Fund	1,475 000	153,621 25 151,041 44	104 15 102 40	8,444 641 96	5 50
Total Exchange Traded Funds		FMV 153,621.25 151,041.44	③ ①	8,444 641.96	
Corp & Govt Daily Accrual Funds					
Federated Institutional High Yield Bond Fund #900	6,514 658	62,019 54 61,628 66	9 52 9 46	5,036 433 78	8 12
Pimco Total Return Fd Inst #35	23,237 043	250,960 06 250,000 00	10 80 10 76	8,806 737 91	3.51
Total Corp & Govt Daily Accrual Funds		FMV 312,979.60 311,628.66	③ ②	13,842 1,171.69	
Total Fixed Income Investments		1,276,834.85 1,262,863.60		54,810 11,261.92	4.29

0.8hr

① 151,041.44
② 311,628.66
462,670.10

Statement 10 Σ FMV = 466,601
③

2009 Tax Information Statement

Page 7 of 32

Account Number: 68G1500003
 Recipient's Tax ID number: 58-2093653
 Payer's Federal ID number: 58-2146977
 Questions? (706)644-3129
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address
 SYNOVUS TRUST COMPANY, N.A.
 1148 BROADWAY, 2ND FLOOR
 COLUMBUS, GA 31902

Recipient's Name and Address
 JACK N & ADDIE D AVERETT FNDA
 INC
 P. O. BOX 568
 STATESBORO, GA 30459

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS as Gross Proceeds less commissions and option premiums.

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date (Box 1a)		Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
			Acquired	Date of Sale				
Short Term Sales Reported on 1099-B								
31.0000	002824100	ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/2009	10/20/2008	03/11/2009	1,383.33	1,732.38	-349.05	0.00
62.0000	H0023R105	ACE LTD NPV	01/14/2009	06/17/2009	2,664.50	2,998.12	-333.62	0.00
162.0000	00724F101	ADOBE SYS INC COM	VARIOUS	12/14/2009	5,775.84	3,388.77	2,387.07	0.00
86.0000	001055102	AFLAC INC COM	VARIOUS	02/09/2009	2,035.27	5,441.71	-3,406.44	0.00
25.0000	H01301102	ALCON INC COM	11/02/2009	12/16/2009	4,043.45	3,561.47	481.98	0.00
14.0000	023135106	AMAZON.COM INC COM	12/16/2009	12/17/2009	1,787.10	1,805.68	-18.58	0.00
95.0000	031162100	AMGEN INC COM W/RTS ATTACHED EXP 03/21/2007	06/17/2009	11/02/2009	5,022.25	5,007.99	14.26	0.00
84.0000	032511107	ANADARKO PETE CORP COM W/RIGHTS ATTACHED EXPIRING 11/10/2008	02/09/2009	12/16/2009	5,260.99	3,558.73	1,702.26	0.00
56.0000	037604105	APOLLO GROUP INC CL A	VARIOUS	11/02/2009	3,222.26	4,127.99	-905.73	0.00
11.0000	037833100	APPLE COMPUTER INC	06/26/2008	06/08/2009	1,549.23	1,875.47	-326.24	0.00
213.0000	039483102	ARCHER DANIELS MIDLAND CO	VARIOUS	03/18/2009	6,088.76	6,068.60	20.16	0.00
8.0000	056752108	BAIDU, INC	06/27/2008	06/17/2009	2,375.33	2,525.42	-150.09	0.00
4.0000	056752108	BAIDU, INC	03/11/2009	12/16/2009	1,711.04	687.23	1,023.81	0.00
4840	05964H105	BANCO SANTANDER SA ADR	11/30/2009	11/30/2009	8.20	7.80	0.40	0.00

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2009 Tax Information Statement

Account Number: 68G150003
 Recipient's Tax ID number: 58-2093653
 Payer's Federal ID number: 58-2146977
 Questions? (706)644-3129

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
 JACK N & ADDIE D AVERETT FNDA
 INC
 P. O. BOX 568
 STATESBORO, GA 30459

Payer's Name and Address
 SYNOVUS TRUST COMPANY, N.A.
 1148 BROADWAY, 2ND FLOOR
 COLUMBUS, GA 31902

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis (Box 1a)	Net Gain or Loss (Box 4)	Federal Income Tax Withheld
317.0000	05964H105	BANCO SANTANDER SA ADR	07/09/2009	12/14/2009	5,263.17	3,667.91	1,595.26	0.00
2230	060505104	BANK AMER CORP COM	09/23/2008	01/15/2009	2.87	6.85	-3.98	0.00
115.0000	060505104	BANK AMER CORP COM	06/29/2009	12/14/2009	1,788.61	1,488.96	299.65	0.00
11.0000	071813109	BAXTER INTL INC COM W/RIGHTS ATTACHED EXP 3/23/2009	09/25/2008	03/02/2009	563.13	728.94	-165.81	0.00
103.0000	071813109	BAXTER INTL INC COM W/RIGHTS ATTACHED EXP 3/23/2009	VARIOUS	04/14/2009	5,082.55	6,632.66	-1,550.11	0.00
67.0000	088606108	BHP LTD SPONSORED ADR REPSTG 2 ORD SHS	03/11/2009	12/16/2009	5,029.73	2,731.42	2,298.31	0.00
17.0000	097023105	BOEING CO COM	06/26/2008	06/08/2009	879.93	1,177.21	-297.28	0.00
191.0000	111320107	BROADCOM CORP CL A	06/17/2009	12/16/2009	6,062.89	4,924.69	1,138.20	0.00
79.0000	12541W209	C H ROBINSON WORLDWIDE INC COM NEW	08/17/2009	12/16/2009	4,714.79	4,244.38	470.41	0.00
79.0000	12541W209	C H ROBINSON WORLDWIDE INC COM NEW	12/16/2009	12/17/2009	4,581.42	4,714.52	-133.10	0.00
109.0000	134429109	CAMPBELL SOUP CO COM	10/01/2008	01/14/2009	3,156.59	4,349.35	-1,192.76	0.00
44.0000	166764100	CHEVRONTXACO CORP COM	03/06/2009	08/17/2009	2,929.58	2,570.72	358.86	0.00
132.0000	192446102	COGNIZANT TECH SOLUTIONS CRP COM	07/22/2009	12/16/2009	5,825.55	3,851.64	1,973.91	0.00
35.0000	194162103	COLGATE-PALMOLIVE CO	VARIOUS	02/09/2009	2,259.70	2,605.19	-345.49	0.00
29.0000	20440W105	COMPANHIA SIDERURGICA NACIONAL SPONSORED ADR	02/09/2009	06/17/2009	639.27	529.49	109.78	0.00

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Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
142.0000	20440W105	COMPANHIA SIDERURGICA NACIONAL SPONSORED ADR	02/09/2009	12/16/2009	4,960.42	2,592.66	2,367.76	0.00
44.0000	205887102	CONAGRA FOODS INC	06/26/2008	06/08/2009	863.45	938.85	-75.40	0.00
139.0000	126408103	CSX CORP COM	VARIOUS	03/06/2009	3,042.23	8,304.02	-5,261.79	0.00
143.0000	25490A101	DIRECTV COM CL A	01/14/2009	12/16/2009	4,750.92	2,979.76	1,771.16	0.00
73.0000	268648102	F M C CORP MASS COM	06/26/2008	06/08/2009	926.52	1,148.84	-222.32	0.00
129.0000	278865100	ECOLAB INC COM	10/01/2008	01/14/2009	4,259.98	6,281.69	-2,021.71	0.00
33.0000	302182100	EXPRESS SCRIPTS INC COM	09/25/2008	05/08/2009	2,011.23	2,424.76	-413.53	0.00
100000.0000	3133XRSQ4	FEDERAL HOME LOAN BKS CONS BDS 5.375% DTD 07/23/2008 DUE 07/23/2015	08/07/2008	07/23/2009	100,000.00	100,529.00	-529.00	0.00
13.0000	336433107	FIRST SOLAR INC COM	02/09/2009	11/02/2009	1,566.99	1,915.30	-348.31	0.00
165.0000	364760108	GAP INC COM	05/08/2009	12/16/2009	3,623.88	2,730.34	893.54	0.00
165.0000	364760108	GAP INC COM	12/16/2009	12/17/2009	3,511.23	3,631.08	-119.85	0.00
60.0000	368710406	GENENTECH INC COM	11/14/2008	02/26/2009	5,201.52	4,875.11	326.41	0.00
29.0000	370334104	GENERAL MILLS INC COM W/RTS EXP 02/01/2006	VARIOUS	01/14/2009	1,692.71	1,982.21	-289.50	0.00
54.0000	370334104	GENERAL MILLS INC COM W/RTS EXP 02/01/2006	VARIOUS	02/09/2009	3,152.88	3,568.84	-415.96	0.00
44.0000	372917104	GENZYME CORP-GENL DIVISION COM	VARIOUS	01/14/2009	2,892.31	3,487.36	-605.05	0.00
47.0000	372917104	GENZYME CORP-GENL DIVISION COM	08/12/2008	03/11/2009	2,514.62	3,706.30	-1,191.68	0.00
55.0000	375558103	GILEAD SCIENCES INC	06/27/2008	05/08/2009	2,413.40	2,932.46	-519.06	0.00

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69.0000	375558103	GILEAD SCIENCES INC.	09/25/2008	08/17/2009	✓ 3,067.89	3,299.41	-231.52	0.00
122.0000	380956409	GOLDCORP INC NEW COM	08/17/2009	12/16/2009	4,869.31	4,126.65	742.66	0.00
48.0000	380956409	GOLDCORP INC NEW COM	12/16/2009	12/17/2009	1,809.46	1,916.95	-107.49	0.00
56.0000	423074103	HEINZ H J CO	09/25/2008	01/14/2009	1,953.64	2,888.34	-934.70	0.00
83.0000	423074103	HEINZ H J CO	VARIOUS	02/09/2009	3,059.96	4,270.62	-1,210.66	0.00
137.0000	427866108	HERSHEY CO	05/27/2009	12/14/2009	4,947.44	4,806.63	140.81	0.00
46.0000	42809H107	HESS CORP COM	03/11/2009	06/17/2009	2,448.88	2,607.40	-158.52	0.00
107.0000	456788108	INFOSYS TECHNOLOGIES SP ADR COM	02/09/2009	12/16/2009	5,851.01	3,098.78	2,752.23	0.00
46.0000	459200101	INTL BUSINESS MACHINES CORP COM	VARIOUS	12/16/2009	5,928.89	4,321.95	1,606.94	0.00
19.0000	46120E602	INTUITIVE SURGICAL INC COM NEW	VARIOUS	01/14/2009	1,901.81	5,586.34	-3,684.53	0.00
394.0000	464287739	ISHARES TR DOW JONES U S REAL ESTATE INDEX FD	VARIOUS	02/13/2009	11,496.82	24,841.69	-13,344.87	0.00
396.0000	464287598	ISHARES TR RUSSELL 1000 VALUE	09/24/2008	08/14/2009	✓ 20,699.38	25,822.17	-5,122.79	0.00
210.0000	48203R104	JUNIPER NETWORKS	06/17/2009	12/16/2009	5,567.68	4,818.89	748.79	0.00
210.0000	48203R104	JUNIPER NETWORKS	12/16/2009	12/17/2009	5,378.49	5,576.87	-198.38	0.00
117.0000	500255104	KOHL'S CORP COM	VARIOUS	12/16/2009	6,420.03	4,131.52	2,288.51	0.00
45.0000	500255104	KOHL'S CORP COM	12/16/2009	12/17/2009	2,406.08	2,470.79	-64.71	0.00
147.0000	501044101	KROGER CO COM	11/14/2008	02/09/2009	3,349.11	4,109.55	-760.44	0.00
112.0000	527288104	LEUCADIA NATL CORP COM	VARIOUS	03/06/2009	1,198.31	5,101.64	-3,903.33	0.00
64.0000	539830109	LOCKHEED MARTIN CORP COM	VARIOUS	03/11/2009	3,769.69	7,173.61	-3,403.92	0.00

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2009 Tax Information Statement

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57.0000	55261F104	M & T BK CORP COM	05/22/2009	12/14/2009	3,682.81	2,719.38	963.43	0.00
13.0000	57636Q104	MASTERCARD INC CL A	06/27/2008	05/08/2009	2,395.44	3,587.97	-1,192.53	0.00
26.0000	57636Q104	MASTERCARD INC CL A	VARIOUS	06/17/2009	4,298.75	5,665.81	-1,367.06	0.00
18.0000	580135101	MCDONALDS CORP COM	09/25/2008	08/17/2009	991.68	1,127.47	-135.79	0.00
77.0000	58155Q103	MCKESSON CORP COM	11/02/2009	12/16/2009	4,896.49	4,553.07	343.42	0.00
97.0000	58405U102	MEDCO HEALTH SOLUTIONS INC COM	08/17/2009	12/16/2009	6,094.59	5,268.57	826.02	0.00
8490	58933Y105	MERCK & CO INC NEW COM	07/22/2009	11/30/2009	28.29	26.14	2.15	0.00
189.0000	606822104	SPONSORED ADR	06/26/2008	06/08/2009	1,219.82	1,679.74	-459.92	0.00
37.0000	61166W101	MONSANTO CO	02/09/2009	07/22/2009	2,938.56	3,141.87	-203.31	0.00
38.0000	617446448	MORGAN STANLEY COM	09/25/2008	06/29/2009	1,103.79	1,019.83	83.96	0.00
104.0000	651639106	NEWMONT MINING CORP	11/02/2009	12/16/2009	5,311.50	4,453.63	857.87	0.00
46.0000	651639106	NEWMONT MINING CORP	12/16/2009	12/17/2009	2,214.36	2,351.36	-137.00	0.00
101.0000	654106103	NIKE INC CL B COM	VARIOUS	02/09/2009	4,813.39	6,210.51	-1,397.12	0.00
134.0000	654624105	SPONSORED ADR	12/18/2008	04/14/2009	2,594.59	3,493.90	-899.31	0.00
76.0000	655844108	NORFOLK SOUTHN CORP COM	11/14/2008	07/22/2009	3,342.58	3,949.86	-607.28	0.00
84.0000	665859104	NORTHERN TR CORP COM	VARIOUS	11/02/2009	4,241.39	5,029.53	-788.14	0.00
30.0000	666807102	SPONSORED ADR	10/07/2009	12/14/2009	1,694.72	1,521.92	172.80	0.00

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73.0000	674599105	OCCIDENTAL PETE CORP COM	VARIOUS	12/16/2009	5,862.65	4,406.83	1,455.82	0.00
50.0000	68389X105	ORACLE CORP COM	06/26/2008	06/08/2009	1,041.18	1,091.37	-50.19	0.00
18.0000	731572103	POLO RALPH LAUREN CORP CL A	12/29/2008	12/02/2009	1,438.49	754.19	684.30	0.00
71.0000	731572103	POLO RALPH LAUREN CORP CL A	12/29/2008	12/14/2009	5,801.44	2,974.86	2,826.58	0.00
20.0000	73755L107	POTASH CORP OF SASKATCHEWAN COM COM	VARIOUS	07/22/2009	1,781.04	2,341.91	-560.87	0.00
61.0000	740189105	PRECISION CASTPARTS CORP COM W/RIGHTS ATTACHED EXPIRING	06/17/2009	12/16/2009	6,814.89	4,935.63	1,879.26	0.00
63.0000	74460D109	PUBLIC STORAGE COM	10/01/2008	02/09/2009	4,060.67	6,269.52	-2,208.85	0.00
67.0000	747525103	QUALCOMM INC COM W/RTS ATTACHED	09/25/2008	08/17/2009	3,015.68	3,087.19	-71.51	0.00
69.0000	74834L100	QUEST DIAGNOSTICS INC COM	07/22/2009	12/16/2009	4,266.33	3,796.90	469.43	0.00
93.0000	748356102	QUESTAR CORP COM	01/28/2009	12/14/2009	3,771.28	3,309.01	462.27	0.00
161.0000	806605101	SCHERING PLOUGH CORP COM	07/22/2009	11/03/2009	4,548.85	4,217.80	331.05	0.00
190.0000	808513105	SCHWAB CHARLES CORP NEW COM	02/05/2009	12/14/2009	3,378.81	2,589.23	789.58	0.00
5871 9720	81728B700	SENTINEL COMMON STOCK FUND CLASS I	VARIOUS	12/17/2009	160,069.95	147,000.00	13,069.95	0.00
86.0000	842587107	SOUTHERN CO COM	12/18/2008	03/11/2009	2,338.84	3,140.50	-801.66	0.00
213.0000	84265V105	SOUTHERN COPPER CORP COM	02/09/2009	12/16/2009	7,146.70	3,565.64	3,581.06	0.00
147.0000	845467109	SOUTHWESTERN ENERGY CO COM	VARIOUS	12/16/2009	6,705.15	4,137.96	2,567.19	0.00
128.0000	78463V107	SPDR GOLD TR GOLD SHS	02/13/2009	08/14/2009	11,874.80	11,799.56	75.24	0.00
83.0000	790849103	ST JUDE MED INC COM	03/06/2009	10/07/2009	2,782.79	2,660.77	122.02	0.00

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			Acquired	Sale	Bonds etc.				
224.0000	871503108	SYMANTEC CORP	01/14/2009	06/17/2009	3,548.94		2,900.31	648.63	0.00
100.0000	874039100	TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	03/11/2009	06/17/2009	927.23		861.71	65.52	0.00
1100	874039100	TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	03/11/2009	08/24/2009	1.14		0.94	0.20	0.00
223.0000	874039100	TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR	03/11/2009	12/16/2009	2,431.41		1,912.06	519.35	0.00
271.0000	87425E103	TALISMAN ENERGY INC COM	08/17/2009	12/16/2009	4,930.31		4,155.84	774.47	0.00
241.0000	87236Y108	TD AMERITRADE HLDG CORP COM	04/14/2009	12/16/2009	4,509.88		3,737.14	772.74	0.00
241.0000	87236Y108	TD AMERITRADE HLDG CORP COM	12/16/2009	12/17/2009	4,356.35		4,520.22	-163.87	0.00
125.0000	878742204	TECK RESOURCES LIMITED	11/02/2009	12/16/2009	4,687.74		3,533.95	1,153.79	0.00
119.0000	884315102	THOMAS & BETTS CORP COM	VARIOUS	03/20/2009	2,788.71		4,704.97	-1,916.26	0.00
38.0000	88732J207	TIME WARNER CABLE INC COM	VARIOUS	04/03/2009	996.83		1,643.10	-646.27	0.00
3210	88732J207	TIME WARNER CABLE INC COM	09/25/2008	04/17/2009	8.33		13.66	-5.33	0.00
6660	887317303	TIME WARNER INC COM NEW	06/26/2008	04/10/2009	14.69		22.19	-7.50	0.00
152.0000	887317303	TIME WARNER INC COM NEW	VARIOUS	06/05/2009	3,782.35		5,006.17	-1,223.82	0.00
97.0000	872540109	TJX COS INC NEW COM	05/08/2009	12/16/2009	3,621.15		2,716.71	904.44	0.00
176.0000	904784709	UNILEVER N V - W/I COM	06/10/2009	12/14/2009	5,641.27		4,358.27	1,283.00	0.00
12.0000	931142103	WAL MART STORES INC COM	09/25/2008	05/08/2009	599.92		719.61	-119.69	0.00
80.0000	931142103	WAL MART STORES INC COM	VARIOUS	07/22/2009	3,925.70		4,787.92	-862.22	0.00
52.0000	94106L109	WASTE MANAGEMENT INC COM	11/14/2008	02/09/2009	1,511.46		1,605.22	-93.76	0.00

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 COLUMBUS, GA 31902

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
105.0000	94106L109	WASTE MANAGEMENT INC COM	11/14/2008	06/17/2009	2,926.00	3,241.31	-315.31	0.00
Total Short Term Sales Reported on 1099-B								
40.0000	009158106	AIR PRODS & CHEMICALS INC COM W/ RTS TO PURCHASE PFD SHS EXP	09/25/2008	12/14/2009	3,289.21	2,847.10	442.11	0.00
75.0000	023135106	AMAZON.COM INC COM	VARIOUS	12/16/2009	9,677.94	5,526.32	4,151.62	0.00
3978.4710	399874825	AMERICAN GROWTH FUND OF AMERICA F-2 #605	VARIOUS	10/02/2009	100,615.53	118,044.86	-17,429.33	0.00
48.0000	037833100	APPLE COMPUTER INC	VARIOUS	12/14/2009	9,441.47	6,990.38	2,451.09	0.00
7.0000	056752108	BAIDU, INC	VARIOUS	12/16/2009	2,994.33	1,931.77	1,062.56	0.00
47.0000	194162103	COLGATE-PALMOLIVE CO	06/27/2008	12/16/2009	3,983.26	3,263.56	719.70	0.00
259.0000	205887102	CONAGRA FOODS INC	VARIOUS	12/14/2009	5,807.54	5,316.53	491.01	0.00
363.0000	268648102	E M C CORP MASS COM	09/25/2008	12/14/2009	6,016.02	4,562.00	1,454.02	0.00
217.0000	27579R104	EAST WEST BANCORP INC COM	06/26/2008	09/10/2009	1,964.02	1,544.50	419.52	0.00
77.0000	302182100	EXPRESS SCRIPTS INC COM	VARIOUS	12/16/2009	6,549.64	5,021.17	1,528.47	0.00
100000.0000	3128X7J54	FEDERAL HOME LN MTG CORP MEDIUM TERM NTS 5.80% DTD 07/02/2008 DUE	06/30/2008	07/02/2009	100,000.00	100,598.00	-598.00	0.00
100000.0000	3133XSSD1	FEDERAL HOME LOAN BKS CONS BDS 3.00% DTD 12/30/2008 DUE 12/30/2013	12/23/2008	12/30/2009	100,000.00	100,000.00	0.00	0.00

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2009 Tax Information Statement

Account Number: 68G150003

Recipient's Tax ID number: 58-2093653

Payer's Federal ID number: 58-2146977

Questions? (706)644-3129

☐ Corrected

☐ 2nd TIN notice

Payer's Name and Address
SYNOVUS TRUST COMPANY, N.A.
1148 BROADWAY, 2ND FLOOR
COLUMBUS, GA 31902

Recipient's Name and Address
JACK N & ADDIE D AVERETT FNDA
INC
P. O. BOX 568
STATESBORO, GA 30459

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
100000.0000	3133XRRS1	FEDERAL HOME LOAN BKS CONS BDS 4.02% DTD 07/22/2008 DUE 07/22/2011	06/30/2008	07/22/2009	100,000.00	100,000.00	0.00	0.00
100000.0000	3133XNP94	FEDERAL HOME LOAN BKS CONS BDS 4.90% DTD 12/24/2007 DUE 12/24/2014	08/07/2008	12/24/2009	100,000.00	100,000.00	0.00	0.00
100000.0000	3136F8WF8	FEDERAL NATL MTG ASSN MEDIUM TERM NTS 4.86% DTD 11/06/2007 DUE	07/10/2008	11/06/2009	100,000.00	100,890.00	-890.00	0.00
4056 1680	31420B300	FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND #900	07/10/2008	10/02/2009	37,154.50	38,371.34	-1,216.84	0.00
19.0000	336433107	FIRST SOLAR INC COM	VARIOUS	11/02/2009	2,290.21	4,793.46	-2,503.25	0.00
112.0000	302571104	FPL GRP INC COM W/RTS ATTACHED EXP 6/30/2006	09/29/2008	12/14/2009	6,246.46	5,967.77	278.69	0.00
228.0000	371901109	GENTEX CORP COM	10/13/2008	12/14/2009	4,070.47	2,690.45	1,380.02	0.00
18.0000	375558103	GILEAD SCIENCES INC	06/27/2008	08/17/2009	800.32	959.72	-159.40	0.00
194.0000	437076102	HOME DEPOT INC COM	VARIOUS	12/14/2009	5,607.12	4,917.56	689.56	0.00
112.0000	441060100	HOSPIRA INC	VARIOUS	12/14/2009	5,475.98	4,432.37	1,043.61	0.00
1001.5470	00758M220	ICM SMALL COMPANY PORTFOLIO #1229	VARIOUS	10/02/2009	22,745.13	31,927.58	-9,182.45	0.00
63.0000	459200101	INTL BUSINESS MACHINES CORP COM	VARIOUS	12/14/2009	8,178.60	7,619.74	558.86	0.00
1549.0000	464287598	ISHARES TR RUSSELL 1000 VALUE	VARIOUS	08/14/2009	80,968.02	106,539.05	-25,571.03	0.00
102.0000	46625H100	JP MORGAN CHASE & CO COM	06/26/2008	12/14/2009	4,245.48	3,779.87	465.61	0.00
65.0000	487836108	KELLOGG CO COM	06/26/2008	12/14/2009	3,479.52	3,209.54	269.98	0.00
160.0000	502117203	L'OREAL-UNSPONSORED ADR	06/26/2008	12/14/2009	3,589.10	3,458.80	130.30	0.00

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2009 Tax Information Statement

Account Number: 68G150003
 Recipient's Tax ID number: 58-2093653
 Payer's Federal ID number: 58-2146977
 Questions? (706)644-3129

Recipient's Name and Address
 JACK N & ADDIE D AVERETT FNDA
 INC
 P. O. BOX 568
 STATESBORO, GA 30459

Payer's Name and Address
 SYNOVUS TRUST COMPANY, N.A.
 1148 BROADWAY, 2ND FLOOR
 COLUMBUS, GA 31902

☐ Corrected ☐ 2nd TIN notice

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
63.0000	580135101	MCDONALDS CORP COM	06/27/2008	08/17/2009	3,470.88	3,568.16	-97.28	0.00
63.0000	617446448	MORGAN STANLEY COM	06/26/2008	06/29/2009	1,829.98	2,362.34	-532.36	0.00
53.0000	68389X105	ORACLE CORP COM	06/26/2008	07/23/2009	1,174.05	1,156.86	17.19	0.00
287.0000	68389X105	ORACLE CORP COM	VARIOUS	12/14/2009	6,665.05	6,060.43	604.62	0.00
245.0000	68389X105	ORACLE CORP COM	VARIOUS	12/16/2009	5,687.28	5,168.81	518.47	0.00
16.0000	73755L107	POTASH CORP OF SASKATCHEWAN COM COM	06/27/2008	07/22/2009	1,424.84	3,492.28	-2,067.44	0.00
37.0000	74005P104	PRAXAIR INC COM	09/25/2008	12/16/2009	3,037.71	2,883.69	154.02	0.00
78.0000	747525103	QUALCOMM INC COM W/RTS ATTACHED	VARIOUS	08/17/2009	3,510.79	4,272.13	-761.34	0.00
4701.4570	81728B700	SENTINEL COMMON STOCK FUND CLASS I	10/24/2008	12/17/2009	128,161.72	100,000.00	28,161.72	0.00
3204.8160	81728B833	SENTINEL MID CAP VALUE FUND CLASS I	VARIOUS	10/02/2009	36,086.23	48,912.64	-12,826.41	0.00
118.0000	78464A698	SPDR SERIES TR KBW REGL BKG ETF	VARIOUS	11/24/2009	2,491.53	3,515.81	-1,024.28	0.00
116.0000	871829107	SYSCO CORPORATION	06/26/2008	11/30/2009	3,123.49	3,325.43	-201.94	0.00
118.0000	882508104	TEXAS INSTRS INC COM	09/25/2008	12/14/2009	3,056.47	2,671.23	385.24	0.00
88.0000	907818108	UNION PAC CORP COM	10/01/2008	11/02/2009	4,825.02	6,085.77	-1,260.75	0.00
51.0000	913903100	UNIVERSAL HEALTH SVCS INC CL B	06/26/2008	10/14/2009	3,347.40	3,212.36	135.04	0.00
53.0000	92857W209	VODAFONE GROUP PLC NEW SPONSORED ADR NEW	10/17/2008	12/14/2009	1,233.40	1,088.56	144.84	0.00
Total Long Term 15% Sales Reported on 1099-B						1,072,979.94	-28,664.24	0.00

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SYNOVUS TRUST COMPANY, N.A.	88,677.	0.	88,677.
TOTAL TO FM 990-PF, PART I, LN 4	88,677.	0.	88,677.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	600.	0.		600.
NO FM 990-PF, PG 1, LN 16A	600.	0.		600.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,258.	0.		8,258.
NO FORM 990-PF, PG 1, LN 16B	8,258.	0.		8,258.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	24,752.	24,752.		0.
NO FORM 990-PF, PG 1, LN 16C	24,752.	24,752.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME	5,141.	0.		5,141.
EAL ESTATE TAXES	2,786.	0.		2,786.
FOREIGN TAXES WITHHELD	543.	0.		543.
NO FORM 990-PF, PG 1, LN 18	8,470.	0.		8,470.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HOME MAINTENANCE AND UTILITIES	13,685.	0.		13,685.
MAILBOX RENTAL	53.	0.		53.
LICENSES	30.	0.		30.
BANK FEES	105.	0.		105.
SUPPLIES	2,694.	0.		2,694.
NO FORM 990-PF, PG 1, LN 23	16,567.	0.		16,567.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	X		449,625.	450,159.
TOTAL U.S. GOVERNMENT OBLIGATIONS			449,625.	450,159.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			449,625.	450,159.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,338,701.	1,310,418.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,338,701.	1,310,418.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	350,569.	360,076.
TOTAL TO FORM 990-PF, PART II, LINE 10C	350,569.	360,076.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	FMV	462,670.	466,601.
TOTAL TO FORM 990-PF, PART II, LINE 13		462,670.	466,601.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
RESIDENCE	400,000.	400,000.	400,000.
CONTENTS OF RESIDENCE	610,500.	610,500.	610,500.
JEWELRY	16,776.	16,776.	16,776.
PERSONAL EFFECTS	1,000.	1,000.	1,000.
TOTAL TO FORM 990-PF, PART II, LINE 15	1,028,276.	1,028,276.	1,028,276.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 12
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NAME OF CONTRIBUTOR	ADDRESS
JACK N. AVERITT	112 CHELSEA CIRCLE STATESBORO, GA 30458
JACK N. AVERITT CHARITABLE REMAINDER UNITRUST	POST OFFICE BOX 568 STATESBORO, GA 30459
JACK N. AVERITT ESTATE	801 BRANNEN CEMETERY ROAD STATESBORO, GA 30458

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
W. F. DELOACH, JR. BRUNSWICK, GA	TRUSTEE 0.00	0.	0. 0.
MATHY BRADLEY REGISTER, GA	TRUSTEE 0.00	0.	0. 0.
ALBERT BURKE STATESBORO, GA	TRUSTEE 0.00	0.	0. 0.
ALBREY HIGHSMITH DEPHZIBAH, GA	TRUSTEE 0.00	0.	0. 0.
JANE JACKSON HIGHSMITH DEPHZIBAH, GA	TRUSTEE 0.00	0.	0. 0.
BRADLEY W. HOLMES ACWORTH, GA	TRUSTEE 0.00	0.	0. 0.

JACK N. & ADDIE D. AVERITT FOUNDATION, I

58-2093653

IMI AVERITT POTTER

TRUSTEE

0.00

0.

0.

0.

TATESBORO, GA

ELMA E. PRESLEY

TRUSTEE

0.00

0.

0.

0.

TATESBORO, GA

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.

0.

0.

ORM 990-PF	ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO APPLY EXCESS QUALIFYING DISTRIBUTIONS TO PRIOR YEAR'S UNDISTRIBUTED INCOME	STATEMENT 14
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I, M. FRANK DELOACH, JR., TRUSTEE OF THE JACK N. & ADDIE D. AVERITT FOUNDATION, INC., HEREBY ELECT UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT \$9,302 AS A DISTRIBUTION OUT OF UNDISTRIBUTED INCOME FROM 2007.