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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.RUTH R HOYT-ANNE H JOLLEY FOUNDATION INC
5490 LONG ISLAND DRIVE N.W.
ATLANTA, GA 30327A Employer identification number
58-2034987B Telephone number (see the instructions)
404-847-9719C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

J \$ 4,087,242. (Part I, column (d) must be on cash basis)

Part II Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ☒ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	214.	214.		
4 Dividends and interest from securities	121,288.	121,288.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	168,669.			
b Gross sales price for all assets on line 6a	168,994.			
7 Capital gain net income (from Part IV, line 2)		168,669.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	290,171.	290,171.	0.	
13 Compensation of officers, directors, trustees, etc	45,000.	45,000.		45,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) SEE ST 1	2,010.	2,010.		2,010.
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instr) SEE STM 2	187.	187.		187.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 3	492.	492.		492.
24 Total operating and administrative expenses. Add lines 13 through 23	47,689.	47,689.		47,689.
25 Contributions, gifts, grants paid PART XV	131,500.			131,500.
26 Total expenses and disbursements. Add lines 24 and 25	179,189.	47,689.	0.	179,189.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	110,982.			
b Net investment income (if negative, enter -0-)		242,482.		
c Adjusted net income (if negative, enter 0)			0.	

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ADMINISTRATIVE EXPENSES

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash – non-interest-bearing	27,090.	138,395.	
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) STATEMENT 4	7,496.	7,171.	4,087,242.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe SEE STATEMENT 5)		2.	
	16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	34,586.	145,568.	4,087,242.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
NET ASSETS OR FUND BALANCES	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	34,586.	145,568.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
NET ASSETS OR FUND BALANCES	30 Total net assets or fund balances (see the instructions)	34,586.	145,568.	
	31 Total liabilities and net assets/fund balances (see the instructions)	34,586.	145,568.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year– Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,586.
2 Enter amount from Part I, line 27a	2	110,982.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	145,568.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)– Part II, column (b), line 30	6	145,568.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	250 SH COCA COLA CO	P	5/17/93	1/29/09
b	1500 SH COCA COLA CO	P	5/17/93	11/23/09
c	1500 SH COCA COLA CO	P	5/17/93	11/23/09
d	15 KO CALLS (NOV 47.50) - EXERCISED	P	8/11/09	11/23/09
e	15 KO CALLS (NOV 55.00) - EXERCISED	P	9/22/09	11/23/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,821.		25.	10,796.
b 70,695.		150.	70,545.
c 81,866.		150.	81,716.
d 4,361.			4,361.
e 1,251.			1,251.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			10,796.
b			70,545.
c			81,716.
d			4,361.
e			1,251.

2 Capital gain net income or (net capital loss).

☐ If gain, also enter in Part I, line 7
☐ If (loss), enter -0- in Part I, line 7

2

168,669.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

☐ If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0-
☐ in Part I, line 8

3

0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	206,259.	3,949,127.	0.052229
2007	199,020.	4,043,602.	0.049218
2006	171,012.	3,405,083.	0.050223
2005	171,650.	3,359,092.	0.051100
2004	143,000.	3,863,297.	0.037015

2 Total of line 1, column (d)

2

0.239785

3 Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.047957

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

3,436,069.

5 Multiply line 4 by line 3

5

164,784.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

2,425.

7 Add lines 5 and 6

7

167,209.

8 Enter qualifying distributions from Part XII, line 4

8

179,189.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948— see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,425.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,425.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	2,425.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations— tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		40.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		2,465.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11		

Part VIIA Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>F. LEX JOLLEY, JR.</u> Telephone no. <u>404-847-9719</u> Located at <u>5490 LONG ISLAND DRIVE N.W. ATLANTA, GA</u> ZIP + 4 <u>30327</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
F. LEX JOLLEY, JR. 5490 LONG ISLAND DR. ATLANTA, GA 30327	DIRECTOR 3.00	15,000.	0.	0.
RUTHANNA JOLLEY BOST 2919 NORMANDY DR. N.W. ATLANTA, GA 30305	DIRECTOR 3.00	15,000.	0.	0.
WILLIAM HOYT JOLLEY 9270 LIDO CIRCLE NICEVILLE, GA 32578	DIRECTOR 3.00	15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 EPILEPSY FOUNDATION OF GEORGIA	8,000.
2 ST. ANNE'S EPISCOPAL CHURCH	16,000.
3 ATLANTA RUGBY FOUNDATION	16,000.
4 VANDERBILT UNIVERSITY	20,000.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	3,463,395.
b Average of monthly cash balances	1b	25,000.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	3,488,395.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,488,395.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	52,326.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,436,069.
6 Minimum investment return Enter 5% of line 5	6	171,803.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	171,803.
2a Tax on investment income for 2009 from Part VI, line 5	2a	2,425.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,425.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	169,378.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	169,378.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	169,378.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc.— total from Part I, column (d), line 26	1a	179,189.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	179,189.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,425.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	176,764.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				169,378.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			123,264.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 179,189.				
a Applied to 2008, but not more than line 2a			123,264.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				55,925.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				113,453.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a.	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

BAA

Form 990-PF (2009)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHMENT			CHARITABLE GIFTS	131,500.
Total			▶ 3a	131,500.
<i>b Approved for future payment</i>				
Total			▶ 3b	

2009

FEDERAL STATEMENTS

PAGE 1

RUTH R HOYT-ANNE H JOLLEY FOUNDATION INC

58-2034987

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION FEE	\$ 2,010.	\$ 2,010.		\$ 2,010.
TOTAL	<u>\$ 2,010.</u>	<u>\$ 2,010.</u>	<u>\$ 0.</u>	<u>\$ 2,010.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	\$ 187.	\$ 187.		\$ 187.
TOTAL	<u>\$ 187.</u>	<u>\$ 187.</u>	<u>\$ 0.</u>	<u>\$ 187.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL FEES & REGISTRATION	\$ 45.	\$ 45.		\$ 45.
BANK FEES	182.	182.		182.
OFFICE EXPENSE & POSTAGE	265.	265.		265.
TOTAL	<u>\$ 492.</u>	<u>\$ 492.</u>	<u>\$ 0.</u>	<u>\$ 492.</u>

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
71,706 SHARES OF COCA-COLA STOCK	MKT VAL	\$ 7,171.	\$ 4,087,242.
	TOTAL	<u>\$ 7,171.</u>	<u>\$ 4,087,242.</u>

2009

FEDERAL STATEMENTS

PAGE 2

RUTH R HOYT-ANNE H JOLLEY FOUNDATION INC

58-2034987

STATEMENT 5
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ROUNDING	\$ 2.	
TOTAL	<u>\$ 2.</u>	<u>\$ 0.</u>

STATEMENT 6
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

NAME:

NOT APPLICABLE

CARE OF:

F LEX JOLLEY

STREET ADDRESS:

P O BOX 421425

CITY, STATE, ZIP CODE:

ATLANTA, GA 30342-8425

TELEPHONE:

404-847-9719

FORM AND CONTENT:

REQUESTS SHOULD BE WRITTEN AND SPECIFIC USE FOR CHARITABLE FUNDS NOTED.

SUBMISSION DEADLINES:

RESTRICTIONS ON AWARDS:

RUTH R HOYT-ANNE H JOLLEY FOUNDATION INC

58-2034987

ATTACHMENT TO PART XV- GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

VANDERBILT UNIVERSITY	\$ 20,000
ST. ANNE'S EPISCOPAL CHURCH	16,000
ATLANTA RUGBY FOUNDATION, INC.	16,000
EPILEPSY FOUNDATION OF GEORGIA	8,000
THE WESTMINSTER SCHOOLS	5,000
NATIONAL COMMODORE CLUB	6,000
WESLEYAN SCHOOL	3,000
FREDERICA ACADEMY	4,500
BLESSED TRINITY CATHOLIC HIGH SCHOOL	4,000
WESLYAN SCHOOL	3,000
ABLE YOUTH	2,500
MISCELLANEOUS RECIPIENTS	43,500

TOTAL GIFTS	\$131,500

Fulton County Daily Report
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Public Notices

(30207) Foundation Notice

Scheduled to publish in the Daily Report on 05/14/2010

The 2009 Annual Return of The **Ruth R. Hoyt-Anne H. Jolley Foundation, Inc.** is available at its principal offices located at 5490 Long Island Dr., N.W., Atlanta, GA 30327, for inspection during regular business hours by anyone so requesting within one hundred eighty (180) days after the date of this publication. The principal manager of the Foundation is F. Lex Jolley, Jr.
#1476359:5/14-1km

Scheduled to publish in the Daily Report on 05/14/2010

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Ruth R. Hoyt – Anne H. Jolley Foundation, Inc.**58 – 2034987****2009**

The Westminster Schools 1424 West Paces Ferry Rd, N.W Atlanta, Georgia 30327	NA	509A1	Unrestricted	\$5,000
Emory Transplant Center 1364 Clifton Road NE, Box 7 Atlanta, GA 30322	NA	509A1	Unrestricted	\$2,000
St. Anne's Episcopal Church 3098 Northside Parkway N.W. Atlanta, GA 30327	NA	509A1	Unrestricted	\$16,000
Vanderbilt Alumni Association Vanderbilt University 201 Alumni Hall 2101 West End Avenue Nashville, TN 37203-9977	NA	509A1	Unrestricted	\$20,000
Blessed Trinity Catholic High School 11320 Woodstock Road Roswell, GA 30075	NA	509A1	Unrestricted	\$4,000
Emerald Coast Sailing Assoc. 307 Monahan Dr. Ft. Walton, FL 32548	NA	509A1	Unrestricted	\$1,000
Wesleyan School 5405 Spalding Drive Norcross, Georgia 30092	NA	509A1	Unrestricted	\$3,000
Children's Advocacy Center P.O. Box 1237 Niceville, FL 32578	NA	509A1	Unrestricted	\$1,000
Epilepsy Fnd. Of Georgia 6065 Roswell Road #515 Atlanta, GA 30328-4015	NA	509A1	Unrestricted	\$8,000
Emory University Law School Gambrell Hall Atlanta, GA 30322	NA	509A1	Unrestricted	\$1,000
St. Anne's Day School and Enrichment Program 3098 Northside Pkwy NW Atlanta, Ga 30327	NA	509A1	Unrestricted	\$1,000

Seminole Boosters Scholarship Endowment P.O. Box 1353 Tallahassee, FL 320302-1353	NA	509A1	Unrestricted	\$1,000
Frederica Academy 200 Hamilton Road St Simons Island, GA 31522	NA	509A1	Unrestricted	\$4,500
National Maritime Historical Society 5 John Walsh Blvd Peekskill, NY 10566	NA	509A1	Unrestricted	\$2,000
Pinellas Park Central Elem. Sch. 10501 58 th North Pinellas Park, FL 33782	NA	509A1	Unrestricted	\$2,000
Buckhead Christian Ministry 2847 Piedmont Road, N.E. Atlanta, Georgia 30305	NA	509A1	Unrestricted	\$1,000
Atlanta Rugby Foundation 60 West Wieuca Rd. NW Atlanta, GA. 30342	NA	509A1	Unrestricted	\$16,000
Brenau College Foundation 500 Washington St SE Gainesville, GA 30501	NA	509A1	Unrestricted	\$1,000
Suncoast Blues Society P.O. Box 4232 Tampa, FL 33677	NA	509A1	Unrestricted	\$1,000
Hospice of the Golden Isles, Inc 1692 Glynnco Parkway Brunswick, GA 31525	NA	509A1	Unrestricted	\$500
National Commodore Club 2601 Jess Neely Dr. Nashville, TN 37212	NA	509A1	Unrestricted	\$6,000
Performing Arts Center Foundation 111 N. McMullen Booth Rd Clearwater, FL 33759	NA	509A1	Unrestricted	\$1,000
Ringling Museum of Art Foundation P O Box 918904 Orlando, FL32891-8904	NA	509A1	Unrestricted	\$1,000
Al Downing Tampa Bay Jazz Association P.O. Box 2240 St Petersburg, FL 33731-2240	NA	509A1	Unrestricted	\$2,000
The Arts and Sciences Foundation, Inc	NA	509A1	Unrestricted	\$1,000

UNC at Chapel Hill CB 6115 Chapel Hill, NC 27514-9862				
Van Wezel Foundation P O Box 3434 Sarasota, FL 34230	NA	509A1	Unrestricted	\$1,000
Tampa Theater 711 Franklin St Tampa, FL 33602	NA	509A1	Unrestricted	\$1,000
Alpha-1 Research Registry c/o Med. Univ. of South Carolina 96 Jonathan Lucas St, Suite 812-csb Charleston, SC 29425	NA	509A1	Unrestricted	\$2,000
100 Shares c/o National Christian Charities	NA	509A1	Unrestricted	\$1,000
Agape 2351 Bolton Road NW Atlanta, GA 30318	NA	509A1	Unrestricted	\$1,000
CASA Glynn, Inc. P.O. Box 145 Brunswick, GA 31521	NA	509A1	Unrestricted	\$1,000
Kids4Peace 2744 Peachtree Rd Atlanta, GA 30305	NA	509A1	Unrestricted	\$1,000
St Petersburg Free Clinic 863 3rd Avenue North St Petersburg, FL 33701	NA	509A1	Unrestricted	\$2,000
Coast Guard Foundation 394 Taugwonk Rd Stonington, CT 06378	NA	509A1	Unrestricted	\$1,000
Rays Baseball Foundation One Tropicana Drive St Petersburg FL 33705	NA	509A1	Unrestricted	\$2,000
JVD Preservation Society 326 First St, 37B Annapolis, MD 21403	NA	509A1	Unrestricted	\$2,000
Erie Canal Museum 318 Erie Blvd East Syracuse, NY 13202	NA	509A1	Unrestricted	\$1,000
American Lighthouse Foundation PO Box 565 Rockland, ME 04841	NA	509A1	Unrestricted	\$1,000
International Crane Foundation E-11736 Shady Lane Rd PO Box 351 Baraboo, WI 53913	NA	509A1	Unrestricted	\$1,000

Adopt A Golden Atlanta PO Box 420256 Atlanta, GA 30342-9998	NA	509A1	Unrestricted	\$1,000
Atlanta Humane Society 981 Howell Mill Rd NW Atlanta, GA 30318	NA	509A1	Unrestricted	\$1,000
Manatee County YMCA Parrish Branch 12212 US 301 North Parrish, FL 34219	NA	509A1	Unrestricted	\$2,000
Northside Naples Kiwanis Foundation PO Box 770060 Naples, FL 34107	NA	509A1	Unrestricted	\$1,000
Manatee County Audubon Society PO Box 14550 Bradenton, FL 34280-4550	NA	509A1	Unrestricted	\$1,000
Saint Laurence Education Inc. PO Box 801127 Acworth, GA 30101	NA	509A1	Unrestricted	\$2,000
Mystic Seaport, The Museum of America and the Sea 75 Greenmanville Avenue PO Box 6000 Mystic, CT 06355-0990	NA	509A1	Unrestricted	\$1,000
ABLE Youth 4316 Prescott Road Nashville, TN 37204	NA	509A1	Unrestricted	\$2,500